



Here for young people
Here for communities
Here for you

YMCA Ripon Annual Report 2023-2024



Everyone should have a fair chance to discover who they are and what they can become.

About YMCA

YMCA believes in fairness and opportunity. There are essential building blocks for a full and rewarding life: a safe home; acceptance; guidance; friendship; physical and mental health; academic support; employment skills; and access to real opportunities. Many young people have never known these things; other people have lost one or more as they grew up, but we all need them. All of us. At YMCA, we provide these critical foundations for a fresh, strong start for young people and a better quality of life in the community.

About Ripon YMCA

Vision:

Ripon is a place where all young people can live safely, securely and independently, fulfilling their potential, and being valued members of the community.

Mission:

To remove young people from homelessness through the provision of accommodation, and address issues that prevent young people from achieving their potential, such as poor mental health, family breakdown, lack of opportunities and aspirations.

Ripon YMCA is an Unincorporated Charity called an Association. We also have a dormant Incorporated Organisation called YMCA Ripon CIO.

These are the advisors, members and accountants at the end of the financial year 2023 to 2024:

Patron Joanne Ropner LL

Chair Sean McKibben

Vice Chair

Treasurer Anthony Pitt

Board Members Jo Thackwray

Rebecca Mian

Yvonne Agars

Vicky Hogg

CEO: Lucy Downes

Bankers: HSBC, 34 Westgate, Ripon, North Yorkshire

Auditors: Fortus Ltd, Equinox House, Clifton Park, Shipton Rd, York, YO30 5PA

The Ripon YMCA Board of Trustees can elect up to 10 individuals as trustees. We have a Chairperson, Treasurer and Vice Chairperson. Individuals who are known to the organisation or via professional networks are recruited with a role description, application and vetting process. A basic DBS is carried out and new trustees have an induction process and are required to read The Essential Trustee. A skills audit of Trustees is carried out every few years to ensure we are meeting the organisation needs. If gaps are identified we will actively recruit via our local infrastructure organisation, or facilities such as www.reachvolunteering.org.uk.

Our constitution allows for Board members to be co-opted within the governance year.

We are undertaking the self-assessment for the Trusted Charity Status, and continuing to grow, develop and learn.



Chairpersons Report

It has been another very productive year at Ripon YMCA. As you will read elsewhere in the annual report, the organisation has continued to deliver on the goals outlined in its strategic plan. It has provided a safe and welcoming home for young people who may have nowhere else to go, and extended this to support young people who have arrived unaccompanied from other countries through partnership and funding from local government. Alongside providing a home, Ripon YMCA provides housing support for tenants to develop daily living skills and plan their move onto the next stage of their life. Effective fundraising has meant that money from the Big Lottery and other grant-making trusts has enabled youth work and outreach services to continue to expand, reaching many more young people in the Ripon area and developing partnerships in the community, such as local schools.

For me, the central theme for Ripon YMCA this year is resilience. Growth and success for any organisation is not inevitable and it takes considerable skill, hard work and sound decision making to make success seem as easy as it does looking in at Ripon YMCA from the outside. New opportunities have emerged over the last year for Ripon YMCA, and the staff team and the trustees have shown themselves capable of quickly assessing them, understanding the risks, balancing these against the possible rewards, and making sound decisions based on this information. Sometimes this has led to progressing with new ideas, for example providing homes for unaccompanied asylum seekers; sometimes this has meant choosing not to pursue an outwardly exciting opportunity that has the potential to divert the organisation from its strategic mission.

There have also, inevitably, been unexpected challenges that have emerged through the year. These too have required solid teamwork to understand the underlying causes and work together as a team of paid staff and voluntary trustees to develop a solution that leaves the organisation stronger.

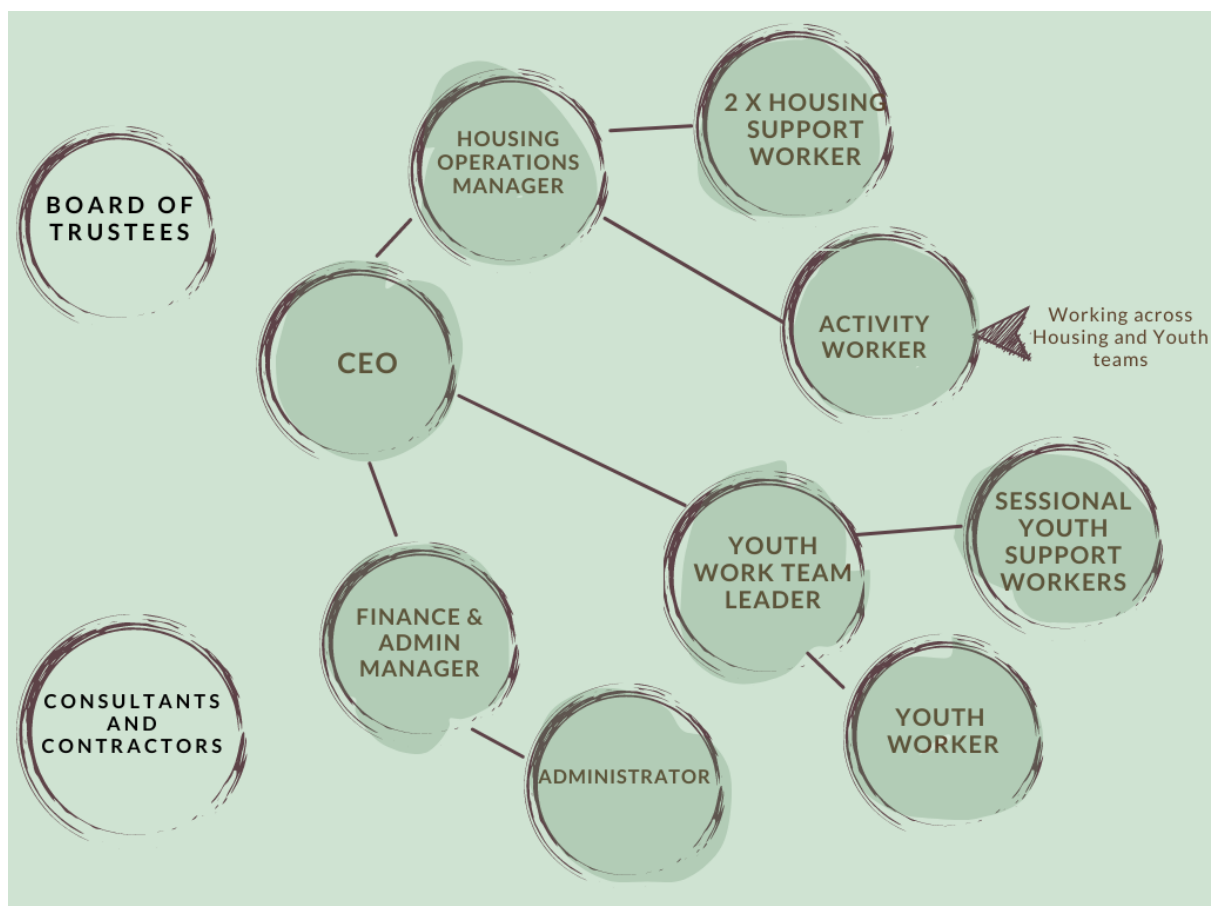
All of this has emphasised the resilience of Ripon YMCA, which is based on a solid foundation. Ripon YMCA has an excellent staff team, ably recruited and led by Lucy. Her sound judgement, clear vision and ability to deliver outcomes means that the organisation continues to thrive and grow. It is clear from the funding received, and the partnerships developed throughout the community, that Ripon YMCA is a highly respected organisation with considerable influence. Its impact is felt in the local area, but also within the sector as a whole and throughout the wider YMCA community.

Of course, behind the staff team are the Board of Trustees and I would also like to pay tribute to them. Meeting with them is always a stimulating and positive experience, whether at the board meetings or the finance and governance subgroups. Discussions between my fellow trustees and Lucy are focused, thoughtful and occasionally challenging, but always cordial, respectful and productive. We are lucky to have a knowledgeable and supportive group of trustees, which contributes to Ripon YMCA being such a balanced and effective organisation. I am pleased to say that this year we have been joined by two new trustees, Vicky Hogg, who joined us at last year's AGM, and Ian Varnes, who has recently joined the Board of Trustees. Both bring considerable experience from their respective sectors to the Board of Trustees. I look forward to them getting involved in shaping the new strategy for Ripon YMCA which we will begin to work on this autumn, and which will build on the exceptional work already done to get Ripon YMCA to where it is today.

All of this puts Ripon YMCA in a very strong position to take advantage of any new opportunities that may emerge in a volatile world, where policy priorities may change at a local and national level. Hopefully this will see a renewed focus on homelessness and an investment in developing the potential of young people. However, whatever happens, I am confident that the team at Ripon YMCA is capable of meeting all the challenges and opportunities the future holds.

Sean McKibben – Chairperson, Ripon YMCA

Staffing Structure as of July 2024:



Services and Activity from April 2023 to March 2024

We have seen a wide range of successes and faced a number of challenges in the year from April 2023. Some large funding bids have been successful and therefore funded projects with the National Lottery Community Fund and the Lloyds Bank Foundation for England & Wales have started.

Our Housing Team continue to grow, developing professional practice and their capacity to respond to those living with us. We have recently registered with Ofsted to continue our housing provision for 16 and 17 year olds, and anticipate we will become a registered provider. I would like to mention our amazing volunteers, Jonty and Mandy, for their significant contribution to the work of the team. Gabriel has also run some gardening and creative writing workshops with several of our tenants.

Our individualised support package for tenants responds to their needs and aspirations with a significant number of tenants having found sustained employment, education or volunteering opportunities. We find ourselves in a place where we have a number of tenants ready to move on, but with very little opportunity given social housing availability and the private rental market.

In September 2023 we started delivery of the Ripon Youth Matters project funded by the National Lottery Community Fund. We have had some challenges with recruitment, but as of summer 2024, we are looking at a positive staff team moving forward. This fund provides us with the capacity to deliver a range of youth work provision from Teen Drop-in, Red Triangle Drama Group through to targeted work with schools and older young people.

We have a small grant secured from Ripon City Council to support the Ripon Youth Work Partnership, Ripon Youth Volunteering Network and Teen Talk, alongside some community training for partner agencies. Being recognised as the leading youth work provision in Ripon is positive and continues to contribute to our reputation and the quality of the work carried out.

Staff welfare and support continues to be at the front of our thinking and we have developed a range of activities to embed this within the staff and volunteer team. I would like to thank the whole staff team for their hard work, enthusiasm and commitment to the working culture we have created and continue to develop.

In 2020 we created a Strategic Plan which continues to progress. We held strategic review sessions for staff and board members to refresh and update progress. We are now working towards a new plan from April 2025.

We continue to work with several advisors to develop our capacity and keep us striving to be the best we can be. I would like to finally thank the Board who have provided me with unwavering support over the last year, and the flexibility to develop and strengthen our team.

Lucy Downes - CEO Ripon YMCA

Progress Against Our Strategic Plan

We will respond to each of our strategic goals individually in this report to demonstrate our progress and plans.

Goal 1: To provide good quality, safe and secure accommodation in Ripon, helping to ensure housing needs of young people are appropriately met.

Progress and activity:

In 2023 to 2024:

- We provided Supported Housing to 28 young people, with 20 continuing to live with us after March 31st 2024. Meaning that 8 young people moved out within the year.
- We received 51 enquiries for accommodation in the year.
- We negotiated a significant increase in Supported Housing rent via Housing Benefit to include Ofsted registration, increased costs due to inflation and a more sustainable maintenance program.
- We applied to Ofsted to become a registered provider for the delivery of Supported Housing for 16 and 17 year olds.
- We are working closely with Childrens Social Care, in particular the Leaving Care teams to ensure our work with 16 and 17 year olds is robust and meets Ofsted standards.

Case Study:

John was initially referred to the YMCA by the local authority due to a relationship breakdown between John and his parents.

Diagnosed with autism he was receiving support from Probation and Social Care after a series of incidents in the family home and community. John struggles to communicate thoughts and feeling and this was a major barrier when trying to find a way to support John

Over time and by engaging John in conversation around his interests and hobbies he began to show signs of more open communication. It took over 6 months of careful Key Work sessions and engagement to move on to the Outcome Star that we use to identify strengths and challenges, and therefore where we focus our work to develop his independent living skills.

An ongoing consistent, reliable and flexible approach is require when working with all tenants, but especially for those who have challenges with trust and have been let down by family, friends and services.

John has been with us for 1 year, he has reconnected with him mum and we have explore training and employment options. He has also been a regular attendee of our Cooking Social and Me Time activities.

Accommodation at Ripon YMCA in 23/24

28

Total tenants Supported

Gender

Identify as Female

36%

Identify as Male

64%

New tenants

9

8

Tenants moved out

Family breakdown was the reason why 57% of tenants moved in

10

16-17

7

18-20

7

21-24

4

25+

Age when tenant moved into the YMCA

Tenants with a mental health problem on move in

38%

Whilst they lived with us.....

17 have engaged with Mental Health Services

12 have been employed

8 have volunteered

9 have been in education or training

Average length of stay is 18 months

100% moved into a positive housing situation

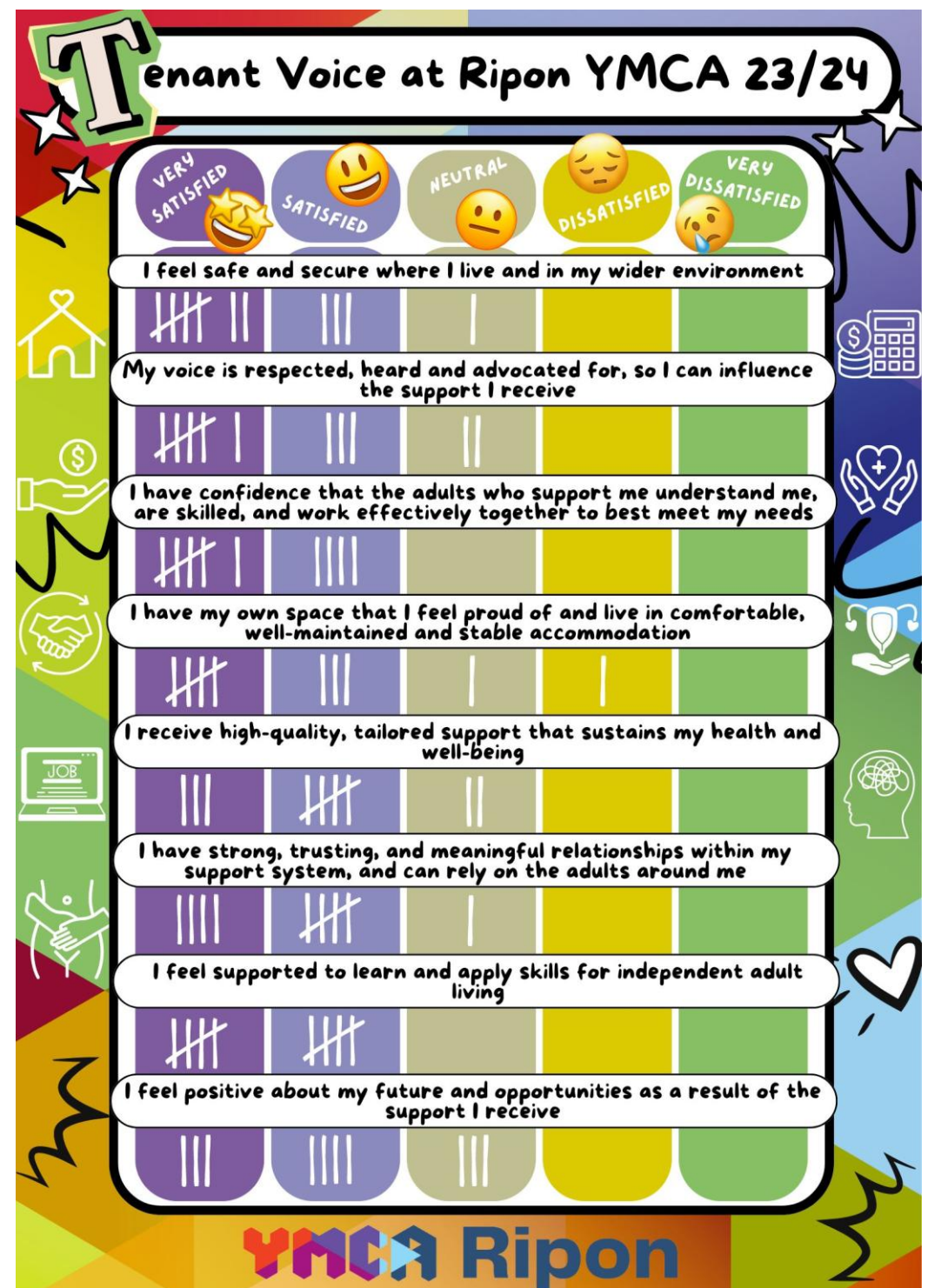
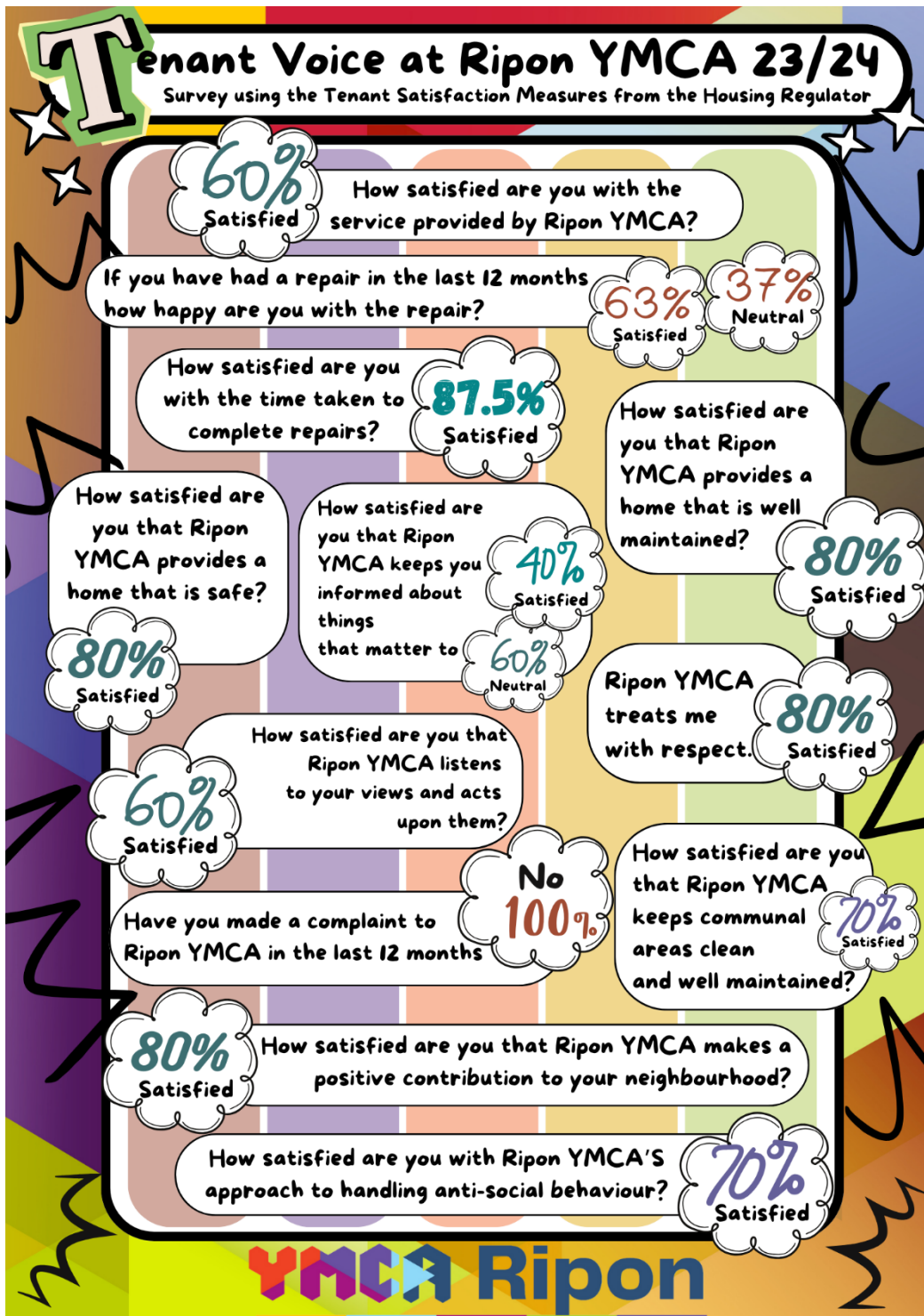
100% of tenants are registered with a doctor and dentist

50% moved into a social housing property

100%

YMCA





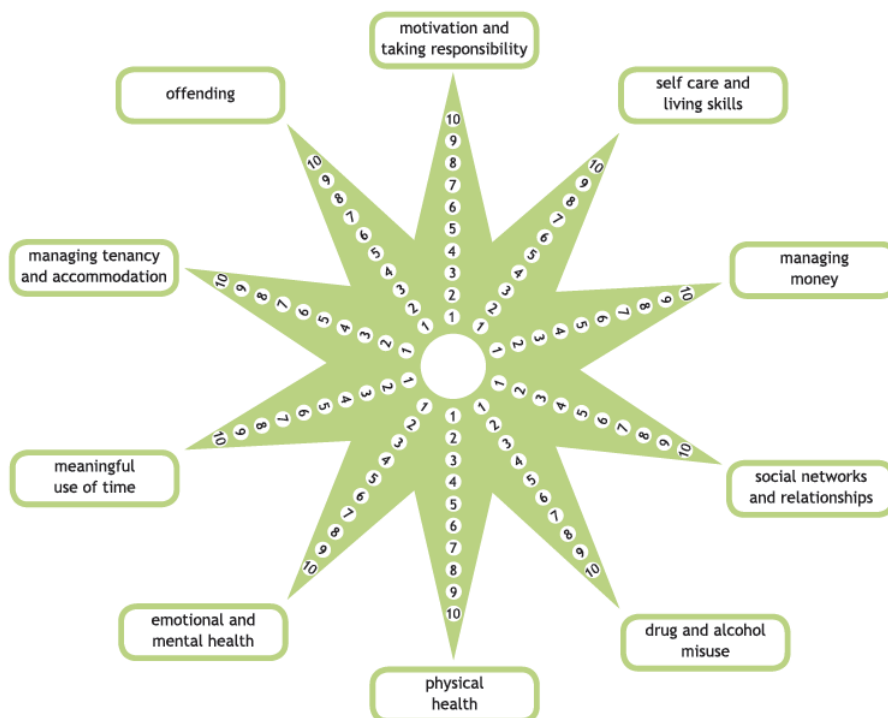
Goal 2: To provide our tenants with a Personalised Support Programme to ensure they achieve their potential.

Progress and activity:

In 2023 to 2024:

- We provided regular keywork sessions with tenants at the YMCA, weekly group work focusing on developing independent living skills.
- On average we have 8 Keywork Sessions a year with each tenant.
- Working with tenants we identify that finding a “meaningful use of time” is one of the main reasons for contact, with the 2nd being “managing your tenancy” then “emotional health”. These topics are taken from the Outcome Star we use with tenants to explore their needs and develop an understanding of how we can help them. It can also be used to track progress, but we don’t see the patterns you may expect (upward trends as tenants move to independence) because of a range of factors. See below for the Outcome Star template.
- We managed an increase in tenants with mental health issues with 38% showing a mental health problem or severe mental health problem when using the Warwick-Edinburgh Mental Wellbeing Scale.

The Outcomes Star



Housing Outcome Star – Tenants will work with their Keyworker to identify where they sit on the scale against the topics.

Goal 3: To work with others to ensure young people in Ripon have access to services that support their personal and social development, enabling them to make informed choices about their lives.

Progress and activity:

In 2023 to 2024:

- We successfully applied for several grants, trusts and donors to fund our work and have exceeded our funding expectations in the Strategic Plan.
- We have developed a variety of different youth projects and have engaged over 1500 times with young people.
- We delivered 147 youth work sessions in the year and staff dedicated over 250 hours of delivery.
- The Red Triangle Drama group continues to meet and won the best walking float on St Wilfred's Day. The inclusive group has been running for 30 years and have worked on various plays this year including Inside Out, The Deathly Hallows, Elf and Toad of Toad Hall.
- We continue to chair Ripon Youth Work Partnership which started in 2021 following an increase in anti-social behaviour in Ripon. The partnership continues to grow and is a resource for the police, local decision makers and providers of Youth Work.

Goal 4: Extend our influence in order to raise awareness of youth homelessness and celebrate the positive contribution of young people in our society and community.

Progress and activity:

In 2023 to 2024:

- We provide resources and information to local organisations around homelessness, mental health and safeguarding.
- We lead and chair the Ripon Youth Work Partnership.
- We are working with Ripon Together to promote young people's participation and community involvement as part of their annual awards ceremony.
- We enabled Teen Talk youth voice feedback and provided it to the Youth Work Partnership and Ripon City Council.
- Our Young Leaders Group has been involved in supporting numerous community events and organisations including the Ripon Theatre Festival and Ripon Library.
- We continue to develop our partnerships and reputation amongst funders and local organisations to ensure we are involved and included in future plans and developments.

Youth work at Ripon YMCA in 23/24

1553

Number of times we engaged with a young person in a session or activity

Age of young people attending

18%

under 12

78%

13-16

4%

17+

254.5 hours of staff delivery time

137 sessions delivered

The Ripon Youth Work Partnership has engaged with 26 professionals

20 Young Leaders organised activities for 87 other young people

We engaged with 84 individual young people in sessions

100% said they would recommend our training to a colleague

18 people attended our partnership training in Safeguarding and Working with Young People

Contraception
Healthy Food
Personal Safety
Friendships
Drugs
Sexual Health
LGBTQ+
Active Lifestyle
Relationships
Smoking
Employment
Body Image
Alcohol
ABS
Isolation
Housing
Family Relationships
Boredom
Poverty
Vaping
Anxiety
School
Mental Health
Exams
Bullying
Police
Social Media

Issues coming up in sessions



We are grateful to the following organisations, funders and partners who have supported our work in 2021/22.

Albert Hunt Foundation	Morrisons Community Champion
Aldi	Mountain Warehouse
Angela Portz	The National Lottery Community Fund
B&Q Foundation	North Yorkshire Sport
BBC Children in Need	NYC locality fund
Beware of the Bull	RBM
Bramell Foundation	Realitea
Boroughbridge Dental Services	Ripon Cathedral
Charles and Elsie Sykes Foundation	Ripon City Council
Community Alcohol Partnership	Ripon Girls Group
Evolve	Ripon Library
Farmison	Ripon Museums Trust
HADCA	Sainsbury's Ripon
Holy Trinity Church	Skipton Building Society
Lloyds Bank Foundation for England & Wales	Sylvia and Colin Shepherd Trust
M&S Ripon	Yorkshire Building Society

We are also grateful to the many individual donors and community supporters for their ongoing commitment to our work. We continue to receive many donations in support of our projects and in remembrance.

Thank you

Treasurers Report

2023-24 has been another year of sustainable growth, as the organisation continued to build robust foundations and leverage these to grow at a manageable pace. Our housing income has grown as a result of focused work to ensure that our occupancy rates are high and our rents are sustainable.

Our financial position has improved since the prior year; free reserves have increased from £126,289 to £130,500. This means we have met our target level of free reserves, demonstrating that we continue to operate on a sustainable basis.

Total turnover for the year is £415,013 (2022-23 £271,986), this has enabled the organisation to again make a small increase to staff levels over the course of the year, and to purchase a van, which has enabled us to operate more effectively. This has been driven by effective fundraising, the continued generosity of the public through donations, and through effective management of costs.

We recognised an impairment to our property value of c£1m. This arose as a result of a substantial valuation exercise undertaken by Kempston Park Chartered Surveyors. The valuation is predicated upon the anticipated resale value of our property, and provides a robust basis for us to use this year and beyond.

The trustees undertook work to identify an appropriate policy for securing our long-term future, which has resulted in the transfer of £70,000 to designated funds. We now have a Property Development fund of £113,000 and an Organisation Development fund of £20,000.

This has been my third year at the YMCA as Treasurer. This year I have worked closely with the team and have been pleased to note that proportionate controls are in place around spending and other areas of the accounts. I look forward to seeing the organisation continue to thrive in 2024-25.

Anthony Pitt – Treasurer Ripon YMCA

The next pages to contain the following once finalised:

- **Statement of Income and Expenditure**
- **Balance sheet**

RIPON YMCA
STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDED 31 MARCH 2024

	Note	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Restated Total 2023 £
Turnover		365,833	49,180	415,013	271,986
Operating costs	3	(298,765)	(28,617)	(327,382)	(261,958)
Operating surplus		67,068	20,563	87,631	10,028
Interest receivable and similar income		369	-	369	-
Surplus/(deficit) for the year on ordinary activities		67,437	20,563	88,000	10,028
Gain / (loss) on revaluation		35,975	-	35,975	(171,516)
Total comprehensive income /(expenditure) for the year		103,412	20,563	123,975	(161,488)

The above figures are derived from continuing operations.

Approved by the trustees on 17/07/2024 and signed on their behalf by:

RIPON YMCA
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31 MARCH 2024

	Note	2024 £	Restated 2023 £
Tangible fixed assets	6	494,719	475,441
Current assets			
Debtors and prepayments	7	15,757	3,692
Cash at bank and in hand		309,909	220,422
		<hr/>	<hr/>
		325,666	224,114
Creditors: Amounts falling due within one year	8	(25,905)	(21,268)
		<hr/>	<hr/>
Net current assets		299,761	202,846
Creditors: amounts falling due after one year			
Defined benefit pension liability	10	(5,065)	(12,847)
		<hr/>	<hr/>
Total net assets		<hr/> 789,415 <hr/>	<hr/> 665,440 <hr/>
Reserves			
Income and expenditure reserve		569,385	571,948
Designated development fund		113,000	48,000
Designated CIO fund		20,000	15,000
Revaluation reserve	12	55,799	19,824
Restricted Funds		31,231	10,668
		<hr/>	<hr/>
Total reserves		<hr/> 789,415 <hr/>	<hr/> 665,440 <hr/>

The financial statements were approved and authorised for issue by the trustees on 17/07/2024 and signed on their behalf by:

**RIPON YOUNG MEN'S CHRISTIAN ASSOCIATION
(KNOWN AS RIPON YMCA)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

Charity Number 250986

Housing Association Number LH3651

RIPON YMCA

INDEX	PAGE
TRUSTEES REPORT	1-5
INDEPENDENT EXAMINER'S REPORT	6
STATEMENT OF COMPREHENSIVE INCOME	7
STATEMENT OF CHANGES IN RESERVES	8
STATEMENT OF FINANCIAL POSITION	9
STATEMENT OF CASH FLOWS AND NOTES TO STATEMENT OF CASH FLOWS	10
NOTES TO THE FINANCIAL STATEMENTS	11-22

RIPON YMCA

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Number	250986
Registered Address	4-5 Water Skellgate Ripon North Yorkshire HG4 1BQ
Patron	Jo Ropner LL
Trustees	
Chairperson	Sean McKibben
Treasurer	Anthony Pitt
Vice Chair	Post currently vacant
Additional trustees:	Kari Munro (resigned 19 th July 2023) Jo Thackwray Rebecca Mian Yvonne Agars Vicky Hogg (appointed 19 th July 2023)
Key Management Personnel	Lucy Downes
Principal Bankers	HSBC plc 34 Westgate, Ripon, North Yorkshire
Independent Examiner	Frances Howard Fortus Limited Equinox House, Clifton Park Shipton Road York YO30 5PA

RIPON YMCA

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 CONTINUED

The trustees present their report and financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) for Social Housing Providers 2018 and applicable accounting standards, the details are set out further in the basic of preparation and accounting policies on page 11.

Objectives

The objects of the Association arise from its acceptance of the Paris Basis 1855 incorporated into the National Statement of the Aims and Purposes of the YMCA in England, adopted at the National Assembly of the English Young Men's Christian Associations in the year 2003, namely:

"The YMCA is a Christian Movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom. It welcomes into its fellowship persons of all religious faiths and of none".

In accordance with its Christian values the YMCA stands for:

- A worldwide fellowship based on the equal value of all persons
- Respect and freedom for all, tolerance and understanding between people of different opinions
- Active concern for the needs of the community
- United effort by Christians of different traditions

As the expression of its Christian purposes the YMCA aims to:

- Provide a welcome to its members for themselves in a meeting place which is theirs to share where friendships can be made and counsel sought
- Develop activities which stimulate and challenge members in an environment that enables them to take responsibility to find a sense of achievement
- Involve all members in the care and work for others
- Create opportunities for exchanging views so that members can improve their understanding of the world, of themselves and of one another

Accordingly, the objects of the Association are:

- (1) To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom.
- (2) To lead young people to the Lord Jesus Christ and to fullness of life in Him.
- (3) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life.
- (4) To provide or assist in the provision of education for persons of all ages with the object of developing their physical, mental or spiritual capacities.
- (5) To relieve or assist in the relief of persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or, economic circumstances.
- (6) To provide short term residential accommodation for persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.

Housing Association

Ripon YMCA is a Registered Provider of Social Housing and has 19 bedsits that were converted in the 1980's and 90's using grants from the agency now called Homes England. We also redeveloped a 3 bedroom shared house on site which became available for use in 2021. This project was self-funded and currently provides us with additional Supported Accommodation for young people in Ripon.

The trustees have due regard to the Charity Commission's guidance on public benefit, and ensure that the activities of the organisation meet those requirements.

RIPON YMCA

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 CONTINUED

ACHIEVEMENTS AND PERFORMANCE

The objects of Ripon YMCA are to provide youth and community work within the local area. This is achieved by providing the following quality programme of work in: -

1. Supported housing for primarily young people aged 16-35.
2. Programmed projects to develop life skills and employability.
3. Programmed youth work for young people.

The charity's management team have continued to build on its performance last year to improve its financial base. The additional capacity of an extended team has enabled us to develop our services in Supported Housing for young adults.

Our Youth and Community work has expanded and continues to develop the range of opportunities for young people in Ripon. Several multi-year projects are now funded providing a secure base for Youth Work in the organisation.

We continue to develop provision and are working towards our 5-year strategic plan.

Our strategic plan identified 4 Goals for Ripon YMCA:

1. To provide good quality, safe and secure accommodation in Ripon, helping to ensure the housing needs of young people are appropriately met.
2. To provide our tenants with a Personalised Support Programme to ensure they achieve their potential.
3. To work with others to ensure young people in Ripon have access to services that support their personal and social development, enabling them to make informed choices about their lives.
4. Extend our influence in order to raise awareness of youth homelessness and celebrate the positive contribution of young people in our society.

VALUE FOR MONEY METRICS

This is a requirement of the Housing Association:

	2024	2023	NHF*
Business Health			
Operating Margin (overall) %	21%	4%	18.2%
Operating Margin (social housing) %	(7%)	(2%)	19.8%
EBITDA MRI - % of interest cover	0%	0%	128%
Development & Capacity			
New Supply – social housing units %	0%	0%	1.3%
New Supply – non-social housing units %	0%	0%	0.27%
Gearing %	(82%)	(16%)	45%
Outcomes			
Reinvestment %	1%	1%	6.7%
Asset Management			
Return on Capital Employed	11%	1%	2.8%
Operating Efficiency			
Headline social housing cost per unit	£13,578	£10,369	£4,586

*figures taken from NHF report 2023

RIPON YMCA

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 CONTINUED

FINANCIAL REVIEW

The charity has made an operating surplus of £87,631 (2023: £10,028). Due to interest received and a revaluation of the buildings, the charity is showing an overall surplus of £123,975. The modest surplus was achieved through accurate financial planning and additional tracking of spend against grant income. Staffing costs have increased to deliver against project work and occupancy has been higher than expected.

We would like to thank and acknowledge Lloyds Bank Foundation for England and Wales for the unrestricted grant of £25,000 given to increase capacity, and support organisation development..

During the year it has come to the trustees attention that the property valuation was inaccurate, therefore a prior year adjustment has been made to correct this error.

RESERVES POLICY

The trustees have designated an extra £65,000 to the property development fund to cover various capital projects planned.

The trustees have designated an extra £5,000 to an organisation development fund for the charities governance and capacity whilst working towards an incorporation structure (CIO).

The total charity funds at the year-end were £789,415 (2023: £665,440) which includes the revaluation reserve of £30,174 (2023: £19,824). After removing the remaining fixed assets of £494,719 (2023: £474,441), the designated fund of £133,000 (2023: £63,000), the restricted funds of £31,231 (2023: £10,668) and the addition of the restricted creditor of £9,960 (2023: £9,960), this leaves free reserves at £130,465 (2023: £126,289).

The trustees have decided that free reserves should reflect 6 months of operating costs at £130,500.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ripon YMCA is registered with the Housing Association (Number LH3651) and is a registered charity (Number 250986).

The charity adopted the model constitution of YMCA as amended 5 October 1981, 6 January 1989, 25 May 1994 and 25 May 2005.

A charitable incorporated organisation (CIO - 1180912) has been registered in November 2018 with the intention to achieve limited liability status, a form that is better suited to the charity's development. Limited activity has been recorded in the new charity as yet. It is intended that, at some point in the future, the charity's assets and liabilities will be transferred to this new organisation.

The trustees have undertaken an assessment and confirmed the charity's compliance with the Governance and Financial Viability Standard.

The charity receives Health and Safety, Governance and Legal support via professional consultants. We also look to Community First Yorkshire, NCVO and YMCA E & W for compliance and governance developments. We have also started to utilise the Trusted Charity Standard.

The Ripon YMCA Board of Trustees can elect up to 10 individuals as trustees. We have a Chairperson, Treasurer and Vice Chairperson. Individuals who are known to the organisation or via professional networks are recruited with a role description, application and vetting process. A basic DBS is carried out and new trustees have an induction process and are required to read The Essential Trustee. A skills audit of trustees is carried out annually to ensure we are meeting the organisation needs. If gaps are identified we will actively recruit via our local infrastructure organisation, or facilities such as www.reachvolunteering.org.uk

RIPON YMCA

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 CONTINUED

Trustee's responsibilities

The trustees are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

The registered social housing legislation require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period.

. In preparing the financial statements the trustees are required to: -

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Housing and Regeneration Act 2008 and The Accounting Direction for private registered providers of social housing in England 2019. They have general responsibility for taking reasonable steps to safeguard the assets of the charity and detect fraud and other irregularities.

Approved by the trustees 17/07/2024 and signed on their behalf by:



.....
Sean McKibben - Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

RIPON YMCA YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which comprise the statement of comprehensive income, statement of changes in funds, statement of financial position, statement of cash flows and relevant notes.

Respective responsibilities of the trustees and reporting accountants

The trustees of the Registered Social Housing Provider are responsible for the preparation of the accounts, and they consider that the Registered Social Housing Provider is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the accounting records kept by the Registered Social Housing Provider and making such enquiries of the officers of the Registered Social Housing Provider as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the accounts for year ended 31 March 2024 are in accordance with the accounting records kept by the Registered Social Housing Provider under paragraph 135(2)(a) of the Housing and Regeneration Act 2008;
- having regard only to, and on the basis of the information contained in the accounting records:
 - the accounts comply with the requirements of the Charities Act 2011;
 - the Registered Social Housing Provider has satisfied the conditions for exemption from an audit of the accounts for the year ended 31 March 2024 specified in section 136(3) of the Housing and Regeneration Act 2008;
- the accounts comply with the requirements of the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2022.

Frances Howard

Frances Howard
Fortus Limited
Equinox House, Clifton Park
Shipton Road
York
YO30 5PA

17/7/24

RIPON YMCA
STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDED 31 MARCH 2024

	Note	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Restated Total 2023 £
Turnover		365,833	49,180	415,013	271,986
Operating costs	3	(298,765)	(28,617)	(327,382)	(261,958)
Operating surplus		67,068	20,563	87,631	10,028
Interest receivable and similar income		369	-	369	-
Surplus/(deficit) for the year on ordinary activities		67,437	20,563	88,000	10,028
Gain / (loss) on revaluation		35,975	-	35,975	(171,516)
Total comprehensive income /(expenditure) for the year		103,412	20,563	123,975	(161,488)

The above figures are derived from continuing operations.

Approved by the trustees on 17/07/2024 and signed on their behalf by:



.....
Sean McKibben - Chair



.....
Anthony Pitt - Treasurer

RIPON YMCA

**STATEMENT OF CHANGES IN RESERVES
YEAR ENDED 31 MARCH 2024**

	Income and Expenditure £	Designated Funds £	Revaluation Reserve £	Restricted Funds £	Total £
As at 1 April 2023	571,948	63,000	1,050,174	10,668	1,695,790
Adjustment	-	-	(1,030,350)	-	(1,030,350)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restated at 1 April 2023	571,948	63,000	19,824	-	665,440
Transfer	(70,000)	70,000	-	-	-
Revaluation Transfer	(35,975)	-	35,975	-	-
Total comprehensive income for the period	129,037	-	(25,625)	20,563	123,975
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2024	595,010	133,000	30,174	31,231	789,415
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

-----**Restated 2023**-----

	Income and Expenditure £	Designated Funds £	Revaluation Reserve £	Restricted Funds £	Total £
As at 1 April 2022	564,669	30,500	191,340	40,419	826,928
Transfer	(32,500)	32,500	-	-	-
Revaluation Transfer	171,516	-	(171,516)	-	-
Total comprehensive income for the period	(131,737)	-	-	(29,751)	(161,488)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2023	571,948	63,000	19,824	10,668	665,440
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

RIPON YMCA
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31 MARCH 2024

	Note	2024 £	Restated 2023 £
Tangible fixed assets	6	494,719	475,441
Current assets			
Debtors and prepayments	7	15,757	3,692
Cash at bank and in hand		309,909	220,422
		—————	—————
		325,666	224,114
Creditors: Amounts falling due within one year	8	(25,905)	(21,268)
		—————	—————
Net current assets		299,761	202,846
Creditors: amounts falling due after one year			
Defined benefit pension liability	10	(5,065)	(12,847)
		—————	—————
Total net assets		789,415	665,440
		=====	=====
Reserves			
Income and expenditure reserve		569,385	571,948
Designated development fund		113,000	48,000
Designated CIO fund		20,000	15,000
Revaluation reserve	12	55,799	19,824
Restricted Funds		31,231	10,668
		—————	—————
Total reserves		789,415	665,440
		=====	=====

The financial statements were approved and authorised for issue by the trustees on 17/07/2024 and signed on their behalf by:



.....
Sean McKibben - Chair



.....
Anthony Pitt – Treasurer

The notes on pages Page 11 to Page 21 form part of these accounts.

RIPON YMCA
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Net cash generated from operating activities	1	102,946	43,205
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(13,828)	(1,016)
Interest received		369	-
		<hr/>	<hr/>
Net cash flow from investing activities		(13,459)	(1,016)
Net change in cash and cash equivalents		89,487	42,189
Cash and cash equivalents at 31 March 2023		220,422	178,233
		<hr/>	<hr/>
Cash and cash equivalents at 31 March 2024		309,909	220,422
		<hr/> <hr/>	<hr/> <hr/>

Notes to the statement of cash flows

	2024 £	2023 £
1. Net cash generated from operating activities		
Surplus for the year	88,000	10,028
Interest received	(369)	-
Depreciation and loss on disposal	30,525	10,351
Decrease/(increase) in debtors	(12,065)	20,203
(Decrease)/increase in creditors	(3,145)	2,623
	<hr/>	<hr/>
Net cash flow from operating activities	102,946	43,205
	<hr/> <hr/>	<hr/> <hr/>

RIPON YMCA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Statutory information

Ripon YMCA is a registered charity in England & Wales and registered with the housing association. The registered address and place of business is 4 Water Skellgate, Ripon, North Yorkshire, HG4 1BQ.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (FRS 102), the Statement of Recommended Practice for Social Housing Providers 2018, and with the Accounting Direction for private registered providers of social housing in England 2022. The financial statements are also prepared under the requirements of the Housing and Regeneration Act 2008.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The requirements of the SORP: Accounting by Registered Social Housing Providers 2018 relating to component accounting has not been followed by the trustees as they do not feel that it would add any benefit for the users of the accounts.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets and depreciation

Expenditure on fixed assets costing more than £250 is capitalised.

Freehold land is not depreciated. Depreciation of other assets is calculated to write off the excess of cost over estimated residual value evenly over their expected useful lives as follows subject to annual review:

Housing property	2.5%	Straight line
Hall area	2.5%	Straight line
Housing furniture & equipment	25%	Reducing balance
Vehicles	25%	Reducing balance
Hall area furniture & equipment	25%	Reducing balance

Revaluation Policy

The trustees have decided to obtain a commercial revaluation of the property every 3 years and to request a professional review of the valuation on an annual basis.

Turnover

All income is included in the statement of comprehensive income when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

RIPON YMCA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

Grants

Income from donations and grants, including capital grants, are included in income when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in income of restricted funds when receivable.

Operating costs

Expenditure is included in the statement of comprehensive income on an accrual's basis.

Pension

Ripon YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Ripon YMCA.

As described in note 11 Ripon YMCA has a contractual obligation to make pension deficit payments of £2469.18 per annum over the period to May 2027, accordingly this is shown as a liability in note 11 to these accounts. In addition, Ripon YMCA is required to contribute £786.98 per annum to the operating expense of the pension plan and these costs are charged to the statement of comprehensive income as made.

New members auto enrol into the NEST pension scheme. The costs are charged to the statement of comprehensive income as incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds

Designated funds are part of unrestricted funds which have been earmarked by the board for a particular purpose. Such designations may be reversed by future board decisions. Expenditure cannot be directly set against designated reserves but it can be taken through the income and expenditure account. A transfer is then made from designated funds as appropriate.

Restricted funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

RIPON YMCA

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

2. SOCIAL HOUSING TURNOVER AND COSTS	2024 £	2023 £
Social housing lettings	276,224	220,525
Service charges receivable	3,250	3,593
	<hr/>	<hr/>
Total turnover from social housing lettings	279,474	224,118
Social housing activity expenditure	(298,705)	(228,115)
	<hr/>	<hr/>
Operating (deficit) from social housing activities	(19,231)	(3,997)
	<hr/> <hr/>	<hr/> <hr/>

3. OPERATING COSTS 2024

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Staff costs	173,224	17,727	190,951
Facilities management	104,670	8,542	113,212
Administration costs	25,509	2,348	27,857
Pension fund deficit	(4,638)	-	(4,638)
	<hr/>	<hr/>	<hr/>
	298,765	28,617	327,382
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Housing expenditure	298,705	-	298,705
Non-housing expenditure	60	28,617	28,677
	<hr/>	<hr/>	<hr/>
	298,765	28,617	327,382
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Included in administration costs is the independent examination fee of £2,309 (2023: £2,178).

RIPON YMCA
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

3. OPERATING COSTS 2023

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Staff costs	129,689	35,611	165,300
Facilities management	62,925	10,170	73,095
Administration costs	14,613	7,454	22,067
Pension fund deficit	1,496	-	1,496
	<hr/>	<hr/>	<hr/>
	208,723	53,235	261,958
	<hr/>	<hr/>	<hr/>
Housing expenditure	208,723	19,392	228,115
Non-housing expenditure	-	33,843	33,843
	<hr/>	<hr/>	<hr/>
	208,723	53,235	261,958
	<hr/>	<hr/>	<hr/>

RIPON YMCA
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	170,353	148,726
Social Security	9,727	8,768
Pension	3,766	3,261
Pension fund deficit	(4,638)	1,496
Other costs	7,105	14,545
	<hr/>	<hr/>
Total staff costs	186,313	176,796
	<hr/> <hr/>	<hr/> <hr/>
Average number of employees (FTE)	5.65	4.97
	<hr/> <hr/>	<hr/> <hr/>
Average number of employees	9	8
	<hr/> <hr/>	<hr/> <hr/>

FTE is based upon 37 hours per week.

There are no employees who received more than £60,000 as their employee package. (2023: no employees)

5. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION

The total remuneration for key management personnel amounted to £37,830 (2023: £34,475).

The chief executive is a member of a workplace NEST pension scheme; £920 (2023: £731 in pension contributions were made on behalf of the chief executive).

RIPON YMCA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

6. TANGIBLE FIXED ASSETS

	Freehold Land £	Housing property £	Hall Area £	Housing furniture & equipment £	Vehicles £	Hall area furniture & equip £	Total £
Cost/valuation							
As at 31 March 2023	92,800	1,100,000	300,000	137,043	-	37,634	1,667,477
Adjustment	-	(730,350)	(300,000)	-	-	-	(1,030,350)
Restated at 1 April 2023	92,800	369,650	-	137,043	-	37,634	637,127
Additions	-	-	-	3,628	10,200	-	13,828
Disposals	-	-	-	(3,910)	-	-	(3,910)
Revaluation	-	10,350	-	-	-	-	10,350
As at 31 March 2024	92,800	380,000	-	136,761	10,200	37,634	657,395
Depreciation							
As at 31 March 2023	-	-	-	124,682	-	37,004	161,686
Depreciation charge	-	25,625	-	3,546	209	157	29,537
Depreciation on disposal	-	-	-	(2,922)	-	-	(2,922)
Depreciation eliminated On revaluation	-	(25,625)	-	-	-	-	(25,625)
As at 31 March 2024	-	-	-	125,306	209	37,161	162,676
Net book value							
as at 31 March 2024	92,800	380,000	-	11,455	9,991	473	494,719
Net Book value							
as at 31 March 2023	92,800	369,650	-	12,361	-	630	475,441

Housing Property and Hall Area were revalued on 20 March 2024 by Kempston-Parkes Chartered Surveyors, to show them at fair value. The original cost was £349,826. Hall area is included in the revaluation of Housing Property.

7. DEBTORS AND PREPAYMENTS

	2024 £	2023 £
Gross social housing rent owed	3,439	2,501
Other debtors	95	100
Prepayments	12,223	1,091
	<u>15,757</u>	<u>3,692</u>

RIPON YMCA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Trade creditors		5,305	1,250
Other creditors		-	4
Other taxation and social security		4,413	4,078
Accruals		3,733	3,219
Pension deficit liability	note 11	2,494	2,757
Deferred income	note 9	9,960	9,960
		<hr/>	<hr/>
		25,905	21,268
		<hr/>	<hr/>

9. DEFERRED INCOME

	Total 2024	Total 2023
	£	£
At 1 April 2023	9,960	-
Additions during the year	9,960	9,960
Amounts released to income	(9,960)	-
	<hr/>	<hr/>
At 31 March 2024	9,960	9,960
	<hr/>	<hr/>

The deferred income relates to grants for future period projects.

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

		2024	2023
		£	£
Pension deficit liability	note 11	5,065	12,847
		<hr/>	<hr/>

11. PENSION COMMITMENT

Ripon YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Ripon YMCA and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was at 1st May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% pa), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £103.1m which represented 92% of the benefits that had accrued to members.

RIPON YMCA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

11. PENSION COMMITMENT (continued)

The pension plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits, all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million. Ripon YMCA has been advised that it will need to make monthly contributions of £271.34 from 1 May 2024. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the pension plan. Agreed future deficit contributions have been discounted using a rate of 1% (2023: 3%) The current recovery period is 3 years commencing 1 May 2024.

	Within One one year	One to Two years	Two to Five years	After Five years	Total After more than one year	Total 2023
	£	£	£	£	£	£
As at 31 March 2024	2,494	2,445	2,620	-	5,065	7,559
	=====	=====	=====	=====	=====	=====
As at 31 March 2023	2,757	2,684	7,591	2,572	12,847	15,604
	=====	=====	=====	=====	=====	=====

In addition, Ripon YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA pension plan's deficit. It is not possible currently to quantify the potential amount that Ripon YMCA may be called upon to pay in the future.

RIPON YMCA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

12. ANALYSIS OF FUNDS

	Reinstated Balance b/fwd 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance c/fwd 31 March 2024 £
Unrestricted Funds					
General Funds	571,948	402,177	(273,140)	(105,975)	595,010
Revaluation Reserve	19,824	-	(25,625)	35,975	30,174
<i>Designated Funds:</i>					
Property Development Fund	48,000	-	-	65,000	113,000
Organisational Development Fund	15,000	-	-	5,000	20,000
Total Unrestricted Funds	654,772	402,177	(298,765)	-	758,184
Restricted Funds					
Sainsburys Neighbourly Grants	3,032	-	(1,999)	-	1,033
YMCA ERF (TCS)	1,413	-	(1,413)	-	-
BBC Children in Need	1,223	9,960	(11,183)	-	-
NYCC Locality Fund	5,000	1,000	(5,443)	-	557
National Lottery Community Fund; RC Yorkshire & Humber Region	-	34,750	(5,109)	-	29,641
Ripon City Council	-	3,470	(3,470)	-	-
Total Restricted Funds	10,668	49,180	(28,617)	-	31,231
Total Funds	665,440	451,357	(327,382)	-	789,415

The revaluation reserve represented the cumulative effect of revaluation of tangible fixed assets. It is the difference between the net book value of the properties and the cost.

Designated funds

Property Development Fund - funds set aside to cover various capital projects planned.

Organisation Development Fund – funds for the development of the charities governance and capacity whilst working towards an incorporated structure (CIO). It's expected that additional funds will be required for this project and we are exploring options including fundraising.

RIPON YMCA
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

12. ANALYSIS OF FUNDS (continued)

Restricted funds

Sainsburys Neighbourly Grants- A grant to support education and provide food support for tenants and vulnerable young people in Ripon.

YMCA ERF (TCS)- Capacity building grant to support Ripon and Ryedale YMCA to move towards trusted charity status and develop a package of policy which can be shared across the YMCA federation.

BBC Children in Need- Funding to deliver a Young Leaders programme for young people who lack opportunities to be active or to access education, skills and training.

NYC Locality Fund- Funds to support approximately 6 months of delivery of our Teen's drop in sessions- engaging with 12-18 year olds in Ripon to provide an environment they can talk to youth workers about a wide range of issues. £1,000 additional funding to provide uniform for staff.

National Lottery Community Fund; RC Yorkshire and Humber Region are providing 3 years of staged funding started in September 2023. The project is delivering a range of activities, early intervention opportunities, and support for young people and young adults in Ripon.

Ripon City Council Partnership Fund- Funding to support Ripon YMCA in the facilitating of 3 projects: Ripon Youth Work Partnership, Ripon Youth Volunteering Network, and Teen Talk.

RIPON YMCA

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

12. ANALYSIS OF FUNDS (Continued)

Restated 2023

	Balance b/fwd 1 April 2022	Income	Expenditure	Transfers	Balance c/fwd 31 March 2023
	£	£	£	£	£
Unrestricted Funds					
General Funds	564,669	248,502	(380,239)	139,016	571,948
Revaluation Reserve	191,340	-	-	(171,516)	19,824
Designated Funds:					
Property Development Fund	30,500	-	-	17,500	48,000
Organisational Dev Fund	-	-	-	15,000	15,000
Total Unrestricted Funds	786,509	248,502	(380,239)	-	654,772
Restricted Funds					
Coronavirus Community fund	3,470	-	(3,470)	-	-
Tackling inequalities fund	2,519	-	(2,519)	-	-
Works for you project fund	16,500	-	(16,500)	-	-
Co-op local community fund	373	-	(373)	-	-
Sainsburys neighbourly grant	4,427	-	(1,395)	-	3,032
The National Lottery Fund	4,518	-	(4,518)	-	-
YMCA ERF (TCS)	3,863	-	(2,450)	-	1,413
NYPFCC	4,749	-	(4,749)	-	-
Barclay Sported	-	500	(500)	-	-
Community Alcohol Partnership	-	199	(199)	-	-
Ripon Masonic lodge	-	1,000	(1,000)	-	-
North Yorks Sports (Spark)	-	4,825	(4,825)	-	-
NYCC Early Help- Get Going	-	2,000	(2,000)	-	-
BBC Children in Need	-	9,960	(8,737)	-	1,223
NYCC Locality Fund	-	5,000	-	-	5,000
Total Restricted Funds	40,419	23,484	(53,235)	-	10,668
Total Funds	826,928	271,986	(433,474)	-	665,440

RIPON YMCA
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

13. OTHER FINANCIAL COMMITMENTS

At 31 March 2024 the charity had total commitments under non-cancellable operating leases

	2024 £	2023 £
Within one year	2,501	2,563
Within two to five years	8,755	2,683
Over 5 years	6,384	-
	<hr/>	<hr/>
	17,640	5,246
	<hr/> <hr/>	<hr/> <hr/>

14. RELATED PARTY TRANSACTIONS

£95 is owed by Ripon YMCA CIO (2023: £4 owing to Ripon YMCA CIO)

15. CONTINGENT LIABILITY

Over the years the Housing Association has provided grants to help with the improvements to the social housing property. If the properties were to be sold these grants would become repayable. These amount to £311,943.

16. PRIOR YEAR ADJUSTMENT

During the year it has come to the trustees attention that the property valuation was inaccurate so an adjustment has been made to correct the error. This has had the effect of:

	£
Property fixed asset	
Value at 31 March 2023	1,400,000
Prior year adjustment	(1,030,350)
	<hr/>
Restated value at 31 March 2023	369,650
	<hr/> <hr/>
Funds	
Funds at 31 March 2023	1,695,790
Prior year adjustment	(1,030,350)
	<hr/>
Funds at 31 March 2024	665,440
	<hr/> <hr/>

**RIPON YOUNG MEN'S CHRISTIAN ASSOCIATION
(KNOWN AS RIPON YMCA)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

Charity Number 250986

Housing Association Number LH3651

RIPON YMCA

INDEX	PAGE
TRUSTEES REPORT	1-5
INDEPENDENT EXAMINER'S REPORT	6
STATEMENT OF COMPREHENSIVE INCOME	7
STATEMENT OF CHANGES IN RESERVES	8
STATEMENT OF FINANCIAL POSITION	9
STATEMENT OF CASH FLOWS AND NOTES TO STATEMENT OF CASH FLOWS	10
NOTES TO THE FINANCIAL STATEMENTS	11-22

RIPON YMCA

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Number	250986
Registered Address	4-5 Water Skellgate Ripon North Yorkshire HG4 1BQ
Patron	Jo Ropner LL
Trustees	
Chairperson	Sean McKibben
Treasurer	Anthony Pitt
Vice Chair	Post currently vacant
Additional trustees:	Kari Munro (resigned 19 th July 2023) Jo Thackwray Rebecca Mian Yvonne Agars Vicky Hogg (appointed 19 th July 2023)
Key Management Personnel	Lucy Downes
Principal Bankers	HSBC plc 34 Westgate, Ripon, North Yorkshire
Independent Examiner	Frances Howard Fortus Limited Equinox House, Clifton Park Shipton Road York YO30 5PA

RIPON YMCA

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 CONTINUED

The trustees present their report and financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) for Social Housing Providers 2018 and applicable accounting standards, the details are set out further in the basic of preparation and accounting policies on page 11.

Objectives

The objects of the Association arise from its acceptance of the Paris Basis 1855 incorporated into the National Statement of the Aims and Purposes of the YMCA in England, adopted at the National Assembly of the English Young Men's Christian Associations in the year 2003, namely:

"The YMCA is a Christian Movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom. It welcomes into its fellowship persons of all religious faiths and of none".

In accordance with its Christian values the YMCA stands for:

- A worldwide fellowship based on the equal value of all persons
- Respect and freedom for all, tolerance and understanding between people of different opinions
- Active concern for the needs of the community
- United effort by Christians of different traditions

As the expression of its Christian purposes the YMCA aims to:

- Provide a welcome to its members for themselves in a meeting place which is theirs to share where friendships can be made and counsel sought
- Develop activities which stimulate and challenge members in an environment that enables them to take responsibility to find a sense of achievement
- Involve all members in the care and work for others
- Create opportunities for exchanging views so that members can improve their understanding of the world, of themselves and of one another

Accordingly, the objects of the Association are:

- (1) To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom.
- (2) To lead young people to the Lord Jesus Christ and to fullness of life in Him.
- (3) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life.
- (4) To provide or assist in the provision of education for persons of all ages with the object of developing their physical, mental or spiritual capacities.
- (5) To relieve or assist in the relief of persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or, economic circumstances.
- (6) To provide short term residential accommodation for persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.

Housing Association

Ripon YMCA is a Registered Provider of Social Housing and has 19 bedsits that were converted in the 1980's and 90's using grants from the agency now called Homes England. We also redeveloped a 3 bedroom shared house on site which became available for use in 2021. This project was self-funded and currently provides us with additional Supported Accommodation for young people in Ripon.

The trustees have due regard to the Charity Commission's guidance on public benefit, and ensure that the activities of the organisation meet those requirements.

RIPON YMCA

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 CONTINUED

ACHIEVEMENTS AND PERFORMANCE

The objects of Ripon YMCA are to provide youth and community work within the local area. This is achieved by providing the following quality programme of work in: -

1. Supported housing for primarily young people aged 16-35.
2. Programmed projects to develop life skills and employability.
3. Programmed youth work for young people.

The charity's management team have continued to build on its performance last year to improve its financial base. The additional capacity of an extended team has enabled us to develop our services in Supported Housing for young adults.

Our Youth and Community work has expanded and continues to develop the range of opportunities for young people in Ripon. Several multi-year projects are now funded providing a secure base for Youth Work in the organisation.

We continue to develop provision and are working towards our 5-year strategic plan.

Our strategic plan identified 4 Goals for Ripon YMCA:

1. To provide good quality, safe and secure accommodation in Ripon, helping to ensure the housing needs of young people are appropriately met.
2. To provide our tenants with a Personalised Support Programme to ensure they achieve their potential.
3. To work with others to ensure young people in Ripon have access to services that support their personal and social development, enabling them to make informed choices about their lives.
4. Extend our influence in order to raise awareness of youth homelessness and celebrate the positive contribution of young people in our society.

VALUE FOR MONEY METRICS

This is a requirement of the Housing Association:

	2024	2023	NHF*
Business Health			
Operating Margin (overall) %	21%	4%	18.2%
Operating Margin (social housing) %	(7%)	(2%)	19.8%
EBITDA MRI - % of interest cover	0%	0%	128%
Development & Capacity			
New Supply – social housing units %	0%	0%	1.3%
New Supply – non-social housing units %	0%	0%	0.27%
Gearing %	(82%)	(16%)	45%
Outcomes			
Reinvestment %	1%	1%	6.7%
Asset Management			
Return on Capital Employed	11%	1%	2.8%
Operating Efficiency			
Headline social housing cost per unit	£13,578	£10,369	£4,586

*figures taken from NHF report 2023

RIPON YMCA

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 CONTINUED

FINANCIAL REVIEW

The charity has made an operating surplus of £87,631 (2023: £10,028). Due to interest received and a revaluation of the buildings, the charity is showing an overall surplus of £123,975. The modest surplus was achieved through accurate financial planning and additional tracking of spend against grant income. Staffing costs have increased to deliver against project work and occupancy has been higher than expected.

We would like to thank and acknowledge Lloyds Bank Foundation for England and Wales for the unrestricted grant of £25,000 given to increase capacity, and support organisation development..

During the year it has come to the trustees attention that the property valuation was inaccurate, therefore a prior year adjustment has been made to correct this error.

RESERVES POLICY

The trustees have designated an extra £65,000 to the property development fund to cover various capital projects planned.

The trustees have designated an extra £5,000 to an organisation development fund for the charities governance and capacity whilst working towards an incorporation structure (CIO).

The total charity funds at the year-end were £789,415 (2023: £665,440) which includes the revaluation reserve of £30,174 (2023: £19,824). After removing the remaining fixed assets of £494,719 (2023: £474,441), the designated fund of £133,000 (2023: £63,000), the restricted funds of £31,231 (2023: £10,668) and the addition of the restricted creditor of £9,960 (2023: £9,960), this leaves free reserves at £130,465 (2023: £126,289).

The trustees have decided that free reserves should reflect 6 months of operating costs at £130,500.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ripon YMCA is registered with the Housing Association (Number LH3651) and is a registered charity (Number 250986).

The charity adopted the model constitution of YMCA as amended 5 October 1981, 6 January 1989, 25 May 1994 and 25 May 2005.

A charitable incorporated organisation (CIO - 1180912) has been registered in November 2018 with the intention to achieve limited liability status, a form that is better suited to the charity's development. Limited activity has been recorded in the new charity as yet. It is intended that, at some point in the future, the charity's assets and liabilities will be transferred to this new organisation.

The trustees have undertaken an assessment and confirmed the charity's compliance with the Governance and Financial Viability Standard.

The charity receives Health and Safety, Governance and Legal support via professional consultants. We also look to Community First Yorkshire, NCVO and YMCA E & W for compliance and governance developments. We have also started to utilise the Trusted Charity Standard.

The Ripon YMCA Board of Trustees can elect up to 10 individuals as trustees. We have a Chairperson, Treasurer and Vice Chairperson. Individuals who are known to the organisation or via professional networks are recruited with a role description, application and vetting process. A basic DBS is carried out and new trustees have an induction process and are required to read The Essential Trustee. A skills audit of trustees is carried out annually to ensure we are meeting the organisation needs. If gaps are identified we will actively recruit via our local infrastructure organisation, or facilities such as www.reachvolunteering.org.uk

RIPON YMCA

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 CONTINUED

Trustee's responsibilities

The trustees are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

The registered social housing legislation require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period.

. In preparing the financial statements the trustees are required to: -

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Housing and Regeneration Act 2008 and The Accounting Direction for private registered providers of social housing in England 2019. They have general responsibility for taking reasonable steps to safeguard the assets of the charity and detect fraud and other irregularities.

Approved by the trustees 17/07/2024 and signed on their behalf by:



.....
Sean McKibben - Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

RIPON YMCA YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which comprise the statement of comprehensive income, statement of changes in funds, statement of financial position, statement of cash flows and relevant notes.

Respective responsibilities of the trustees and reporting accountants

The trustees of the Registered Social Housing Provider are responsible for the preparation of the accounts, and they consider that the Registered Social Housing Provider is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the accounting records kept by the Registered Social Housing Provider and making such enquiries of the officers of the Registered Social Housing Provider as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the accounts for year ended 31 March 2024 are in accordance with the accounting records kept by the Registered Social Housing Provider under paragraph 135(2)(a) of the Housing and Regeneration Act 2008;
- having regard only to, and on the basis of the information contained in the accounting records:
 - the accounts comply with the requirements of the Charities Act 2011;
 - the Registered Social Housing Provider has satisfied the conditions for exemption from an audit of the accounts for the year ended 31 March 2024 specified in section 136(3) of the Housing and Regeneration Act 2008;
- the accounts comply with the requirements of the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2022.

Frances Howard

Frances Howard
Fortus Limited
Equinox House, Clifton Park
Shipton Road
York
YO30 5PA

17/7/24

RIPON YMCA
STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDED 31 MARCH 2024

	Note	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Restated Total 2023 £
Turnover		365,833	49,180	415,013	271,986
Operating costs	3	(298,765)	(28,617)	(327,382)	(261,958)
Operating surplus		67,068	20,563	87,631	10,028
Interest receivable and similar income		369	-	369	-
Surplus/(deficit) for the year on ordinary activities		67,437	20,563	88,000	10,028
Gain / (loss) on revaluation		35,975	-	35,975	(171,516)
Total comprehensive income /(expenditure) for the year		103,412	20,563	123,975	(161,488)

The above figures are derived from continuing operations.

Approved by the trustees on 17/07/2024 and signed on their behalf by:



.....
Sean McKibben - Chair



.....
Anthony Pitt - Treasurer

RIPON YMCA

**STATEMENT OF CHANGES IN RESERVES
YEAR ENDED 31 MARCH 2024**

	Income and Expenditure £	Designated Funds £	Revaluation Reserve £	Restricted Funds £	Total £
As at 1 April 2023	571,948	63,000	1,050,174	10,668	1,695,790
Adjustment	-	-	(1,030,350)	-	(1,030,350)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restated at 1 April 2023	571,948	63,000	19,824	-	665,440
Transfer	(70,000)	70,000	-	-	-
Revaluation Transfer	(35,975)	-	35,975	-	-
Total comprehensive income for the period	129,037	-	(25,625)	20,563	123,975
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2024	595,010	133,000	30,174	31,231	789,415
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

-----**Restated 2023**-----

	Income and Expenditure £	Designated Funds £	Revaluation Reserve £	Restricted Funds £	Total £
As at 1 April 2022	564,669	30,500	191,340	40,419	826,928
Transfer	(32,500)	32,500	-	-	-
Revaluation Transfer	171,516	-	(171,516)	-	-
Total comprehensive income for the period	(131,737)	-	-	(29,751)	(161,488)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2023	571,948	63,000	19,824	10,668	665,440
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

RIPON YMCA
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31 MARCH 2024

	Note	2024 £	Restated 2023 £
Tangible fixed assets	6	494,719	475,441
Current assets			
Debtors and prepayments	7	15,757	3,692
Cash at bank and in hand		309,909	220,422
		-----	-----
		325,666	224,114
Creditors: Amounts falling due within one year	8	(25,905)	(21,268)
		-----	-----
Net current assets		299,761	202,846
Creditors: amounts falling due after one year			
Defined benefit pension liability	10	(5,065)	(12,847)
		-----	-----
Total net assets		789,415	665,440
		=====	=====
Reserves			
Income and expenditure reserve		569,385	571,948
Designated development fund		113,000	48,000
Designated CIO fund		20,000	15,000
Revaluation reserve	12	55,799	19,824
Restricted Funds		31,231	10,668
		-----	-----
Total reserves		789,415	665,440
		=====	=====

The financial statements were approved and authorised for issue by the trustees on 17/07/2024 and signed on their behalf by:



.....
Sean McKibben - Chair



.....
Anthony Pitt – Treasurer

The notes on pages Page 11 to Page 21 form part of these accounts.

RIPON YMCA
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Net cash generated from operating activities	1	102,946	43,205
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(13,828)	(1,016)
Interest received		369	-
		<hr/>	<hr/>
Net cash flow from investing activities		(13,459)	(1,016)
Net change in cash and cash equivalents		89,487	42,189
Cash and cash equivalents at 31 March 2023		220,422	178,233
		<hr/>	<hr/>
Cash and cash equivalents at 31 March 2024		309,909	220,422
		<hr/> <hr/>	<hr/> <hr/>

Notes to the statement of cash flows

	2024 £	2023 £
1. Net cash generated from operating activities		
Surplus for the year	88,000	10,028
Interest received	(369)	-
Depreciation and loss on disposal	30,525	10,351
Decrease/(increase) in debtors	(12,065)	20,203
(Decrease)/increase in creditors	(3,145)	2,623
	<hr/>	<hr/>
Net cash flow from operating activities	102,946	43,205
	<hr/> <hr/>	<hr/> <hr/>

RIPON YMCA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Statutory information

Ripon YMCA is a registered charity in England & Wales and registered with the housing association. The registered address and place of business is 4 Water Skellgate, Ripon, North Yorkshire, HG4 1BQ.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (FRS 102), the Statement of Recommended Practice for Social Housing Providers 2018, and with the Accounting Direction for private registered providers of social housing in England 2022. The financial statements are also prepared under the requirements of the Housing and Regeneration Act 2008.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The requirements of the SORP: Accounting by Registered Social Housing Providers 2018 relating to component accounting has not been followed by the trustees as they do not feel that it would add any benefit for the users of the accounts.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets and depreciation

Expenditure on fixed assets costing more than £250 is capitalised.

Freehold land is not depreciated. Depreciation of other assets is calculated to write off the excess of cost over estimated residual value evenly over their expected useful lives as follows subject to annual review:

Housing property	2.5%	Straight line
Hall area	2.5%	Straight line
Housing furniture & equipment	25%	Reducing balance
Vehicles	25%	Reducing balance
Hall area furniture & equipment	25%	Reducing balance

Revaluation Policy

The trustees have decided to obtain a commercial revaluation of the property every 3 years and to request a professional review of the valuation on an annual basis.

Turnover

All income is included in the statement of comprehensive income when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

RIPON YMCA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

Grants

Income from donations and grants, including capital grants, are included in income when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in income of restricted funds when receivable.

Operating costs

Expenditure is included in the statement of comprehensive income on an accrual's basis.

Pension

Ripon YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Ripon YMCA.

As described in note 11 Ripon YMCA has a contractual obligation to make pension deficit payments of £2469.18 per annum over the period to May 2027, accordingly this is shown as a liability in note 11 to these accounts. In addition, Ripon YMCA is required to contribute £786.98 per annum to the operating expense of the pension plan and these costs are charged to the statement of comprehensive income as made.

New members auto enrol into the NEST pension scheme. The costs are charged to the statement of comprehensive income as incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds

Designated funds are part of unrestricted funds which have been earmarked by the board for a particular purpose. Such designations may be reversed by future board decisions. Expenditure cannot be directly set against designated reserves but it can be taken through the income and expenditure account. A transfer is then made from designated funds as appropriate.

Restricted funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

RIPON YMCA

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

2. SOCIAL HOUSING TURNOVER AND COSTS	2024 £	2023 £
Social housing lettings	276,224	220,525
Service charges receivable	3,250	3,593
	<hr/>	<hr/>
Total turnover from social housing lettings	279,474	224,118
Social housing activity expenditure	(298,705)	(228,115)
	<hr/>	<hr/>
Operating (deficit) from social housing activities	(19,231)	(3,997)
	<hr/> <hr/>	<hr/> <hr/>

3. OPERATING COSTS 2024

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Staff costs	173,224	17,727	190,951
Facilities management	104,670	8,542	113,212
Administration costs	25,509	2,348	27,857
Pension fund deficit	(4,638)	-	(4,638)
	<hr/>	<hr/>	<hr/>
	298,765	28,617	327,382
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Housing expenditure	298,705	-	298,705
Non-housing expenditure	60	28,617	28,677
	<hr/>	<hr/>	<hr/>
	298,765	28,617	327,382
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Included in administration costs is the independent examination fee of £2,309 (2023: £2,178).

RIPON YMCA
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

3. OPERATING COSTS 2023

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Staff costs	129,689	35,611	165,300
Facilities management	62,925	10,170	73,095
Administration costs	14,613	7,454	22,067
Pension fund deficit	1,496	-	1,496
	<hr/>	<hr/>	<hr/>
	208,723	53,235	261,958
	<hr/>	<hr/>	<hr/>
Housing expenditure	208,723	19,392	228,115
Non-housing expenditure	-	33,843	33,843
	<hr/>	<hr/>	<hr/>
	208,723	53,235	261,958
	<hr/>	<hr/>	<hr/>

RIPON YMCA
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	170,353	148,726
Social Security	9,727	8,768
Pension	3,766	3,261
Pension fund deficit	(4,638)	1,496
Other costs	7,105	14,545
	<hr/>	<hr/>
Total staff costs	186,313	176,796
	<hr/> <hr/>	<hr/> <hr/>
Average number of employees (FTE)	5.65	4.97
	<hr/> <hr/>	<hr/> <hr/>
Average number of employees	9	8
	<hr/> <hr/>	<hr/> <hr/>

FTE is based upon 37 hours per week.

There are no employees who received more than £60,000 as their employee package. (2023: no employees)

5. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION

The total remuneration for key management personnel amounted to £37,830 (2023: £34,475).

The chief executive is a member of a workplace NEST pension scheme; £920 (2023: £731 in pension contributions were made on behalf of the chief executive).

RIPON YMCA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

6. TANGIBLE FIXED ASSETS

	Freehold Land £	Housing property £	Hall Area £	Housing furniture & equipment £	Vehicles £	Hall area furniture & equip £	Total £
Cost/valuation							
As at 31 March 2023	92,800	1,100,000	300,000	137,043	-	37,634	1,667,477
Adjustment	-	(730,350)	(300,000)	-	-	-	(1,030,350)
Restated at 1 April 2023	92,800	369,650	-	137,043	-	37,634	637,127
Additions	-	-	-	3,628	10,200	-	13,828
Disposals	-	-	-	(3,910)	-	-	(3,910)
Revaluation	-	10,350	-	-	-	-	10,350
As at 31 March 2024	92,800	380,000	-	136,761	10,200	37,634	657,395
Depreciation							
As at 31 March 2023	-	-	-	124,682	-	37,004	161,686
Depreciation charge	-	25,625	-	3,546	209	157	29,537
Depreciation on disposal	-	-	-	(2,922)	-	-	(2,922)
Depreciation eliminated On revaluation	-	(25,625)	-	-	-	-	(25,625)
As at 31 March 2024	-	-	-	125,306	209	37,161	162,676
Net book value							
as at 31 March 2024	92,800	380,000	-	11,455	9,991	473	494,719
Net Book value							
as at 31 March 2023	92,800	369,650	-	12,361	-	630	475,441

Housing Property and Hall Area were revalued on 20 March 2024 by Kempston-Parkes Chartered Surveyors, to show them at fair value. The original cost was £349,826. Hall area is included in the revaluation of Housing Property.

7. DEBTORS AND PREPAYMENTS

	2024 £	2023 £
Gross social housing rent owed	3,439	2,501
Other debtors	95	100
Prepayments	12,223	1,091
	<u>15,757</u>	<u>3,692</u>

RIPON YMCA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Trade creditors		5,305	1,250
Other creditors		-	4
Other taxation and social security		4,413	4,078
Accruals		3,733	3,219
Pension deficit liability	note 11	2,494	2,757
Deferred income	note 9	9,960	9,960
		<hr/>	<hr/>
		25,905	21,268
		<hr/>	<hr/>

9. DEFERRED INCOME

	Total 2024	Total 2023
	£	£
At 1 April 2023	9,960	-
Additions during the year	9,960	9,960
Amounts released to income	(9,960)	-
	<hr/>	<hr/>
At 31 March 2024	9,960	9,960
	<hr/>	<hr/>

The deferred income relates to grants for future period projects.

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

		2024	2023
		£	£
Pension deficit liability	note 11	5,065	12,847
		<hr/>	<hr/>

11. PENSION COMMITMENT

Ripon YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Ripon YMCA and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was at 1st May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% pa), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £103.1m which represented 92% of the benefits that had accrued to members.

RIPON YMCA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

11. PENSION COMMITMENT (continued)

The pension plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits, all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million. Ripon YMCA has been advised that it will need to make monthly contributions of £271.34 from 1 May 2024. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the pension plan. Agreed future deficit contributions have been discounted using a rate of 1% (2023: 3%) The current recovery period is 3 years commencing 1 May 2024.

	Within One one year	One to Two years	Two to Five years	After Five years	Total After more than one year	Total 2023
	£	£	£	£	£	£
As at 31 March 2024	2,494	2,445	2,620	-	5,065	7,559
	=====	=====	=====	=====	=====	=====
As at 31 March 2023	2,757	2,684	7,591	2,572	12,847	15,604
	=====	=====	=====	=====	=====	=====

In addition, Ripon YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA pension plan's deficit. It is not possible currently to quantify the potential amount that Ripon YMCA may be called upon to pay in the future.

RIPON YMCA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

12. ANALYSIS OF FUNDS

	Reinstated Balance b/fwd 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance c/fwd 31 March 2024 £
Unrestricted Funds					
General Funds	571,948	402,177	(273,140)	(105,975)	595,010
Revaluation Reserve	19,824	-	(25,625)	35,975	30,174
<i>Designated Funds:</i>					
Property Development Fund	48,000	-	-	65,000	113,000
Organisational Development Fund	15,000	-	-	5,000	20,000
Total Unrestricted Funds	654,772	402,177	(298,765)	-	758,184
Restricted Funds					
Sainsburys Neighbourly Grants	3,032	-	(1,999)	-	1,033
YMCA ERF (TCS)	1,413	-	(1,413)	-	-
BBC Children in Need	1,223	9,960	(11,183)	-	-
NYCC Locality Fund	5,000	1,000	(5,443)	-	557
National Lottery Community Fund; RC Yorkshire & Humber Region	-	34,750	(5,109)	-	29,641
Ripon City Council	-	3,470	(3,470)	-	-
Total Restricted Funds	10,668	49,180	(28,617)	-	31,231
Total Funds	665,440	451,357	(327,382)	-	789,415

The revaluation reserve represented the cumulative effect of revaluation of tangible fixed assets. It is the difference between the net book value of the properties and the cost.

Designated funds

Property Development Fund - funds set aside to cover various capital projects planned.

Organisation Development Fund – funds for the development of the charities governance and capacity whilst working towards an incorporated structure (CIO). It's expected that additional funds will be required for this project and we are exploring options including fundraising.

RIPON YMCA
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

12. ANALYSIS OF FUNDS (continued)

Restricted funds

Sainsburys Neighbourly Grants- A grant to support education and provide food support for tenants and vulnerable young people in Ripon.

YMCA ERF (TCS)- Capacity building grant to support Ripon and Ryedale YMCA to move towards trusted charity status and develop a package of policy which can be shared across the YMCA federation.

BBC Children in Need- Funding to deliver a Young Leaders programme for young people who lack opportunities to be active or to access education, skills and training.

NYC Locality Fund- Funds to support approximately 6 months of delivery of our Teen's drop in sessions- engaging with 12-18 year olds in Ripon to provide an environment they can talk to youth workers about a wide range of issues. £1,000 additional funding to provide uniform for staff.

National Lottery Community Fund; RC Yorkshire and Humber Region are providing 3 years of staged funding started in September 2023. The project is delivering a range of activities, early intervention opportunities, and support for young people and young adults in Ripon.

Ripon City Council Partnership Fund- Funding to support Ripon YMCA in the facilitating of 3 projects: Ripon Youth Work Partnership, Ripon Youth Volunteering Network, and Teen Talk.

RIPON YMCA

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

12. ANALYSIS OF FUNDS (Continued)

Restated 2023

	Balance b/fwd 1 April 2022	Income	Expenditure	Transfers	Balance c/fwd 31 March 2023
	£	£	£	£	£
Unrestricted Funds					
General Funds	564,669	248,502	(380,239)	139,016	571,948
Revaluation Reserve	191,340	-	-	(171,516)	19,824
Designated Funds:					
Property Development Fund	30,500	-	-	17,500	48,000
Organisational Dev Fund	-	-	-	15,000	15,000
Total Unrestricted Funds	786,509	248,502	(380,239)	-	654,772
Restricted Funds					
Coronavirus Community fund	3,470	-	(3,470)	-	-
Tackling inequalities fund	2,519	-	(2,519)	-	-
Works for you project fund	16,500	-	(16,500)	-	-
Co-op local community fund	373	-	(373)	-	-
Sainsburys neighbourly grant	4,427	-	(1,395)	-	3,032
The National Lottery Fund	4,518	-	(4,518)	-	-
YMCA ERF (TCS)	3,863	-	(2,450)	-	1,413
NYPFCC	4,749	-	(4,749)	-	-
Barclay Sported	-	500	(500)	-	-
Community Alcohol Partnership	-	199	(199)	-	-
Ripon Masonic lodge	-	1,000	(1,000)	-	-
North Yorks Sports (Spark)	-	4,825	(4,825)	-	-
NYCC Early Help- Get Going	-	2,000	(2,000)	-	-
BBC Children in Need	-	9,960	(8,737)	-	1,223
NYCC Locality Fund	-	5,000	-	-	5,000
Total Restricted Funds	40,419	23,484	(53,235)	-	10,668
Total Funds	826,928	271,986	(433,474)	-	665,440

RIPON YMCA
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

13. OTHER FINANCIAL COMMITMENTS

At 31 March 2024 the charity had total commitments under non-cancellable operating leases

	2024 £	2023 £
Within one year	2,501	2,563
Within two to five years	8,755	2,683
Over 5 years	6,384	-
	<hr/>	<hr/>
	17,640	5,246
	<hr/> <hr/>	<hr/> <hr/>

14. RELATED PARTY TRANSACTIONS

£95 is owed by Ripon YMCA CIO (2023: £4 owing to Ripon YMCA CIO)

15. CONTINGENT LIABILITY

Over the years the Housing Association has provided grants to help with the improvements to the social housing property. If the properties were to be sold these grants would become repayable. These amount to £311,943.

16. PRIOR YEAR ADJUSTMENT

During the year it has come to the trustees attention that the property valuation was inaccurate so an adjustment has been made to correct the error. This has had the effect of:

	£
Property fixed asset	
Value at 31 March 2023	1,400,000
Prior year adjustment	(1,030,350)
	<hr/>
Restated value at 31 March 2023	369,650
	<hr/> <hr/>
Funds	
Funds at 31 March 2023	1,695,790
Prior year adjustment	(1,030,350)
	<hr/>
Funds at 31 March 2024	665,440
	<hr/> <hr/>