

Registered Charity Number: 250983

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
YOUNG MEN'S CHRISTIAN ASSOCIATION NEATH BRANCH**

YOUNG MEN'S CHRISTIAN ASSOCIATION NEATH BRANCH

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FOR THE YEAR ENDED 31 MARCH 2021**

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YOUNG MEN'S CHRISTIAN ASSOCIATION NEATH BRANCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Charities SORP (FRS 102) - Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
(England and Wales) 250983

Registered Office

Neath YMCA
Lletty Nedd
Penydre
NEATH
SA11 3HG

Trustees

Mr Kevin Lewis - Chairman
Mr Alun James
Dr Donald Thomas
Mrs Pauline Buselli
Mrs Joanna Jenkins MBE, JP, DL – Vice Chairman
Dr Bryn John, CStj, DL
Reverend Patrick Baker, Chaplain
Mr Clive Ball
Mr Martin Evans FCA CTA
Mrs Carolyn Wheeler, JP, DL (passed away 27th April 2021)
Mr Roger Draper
Cllr Alan Lockyer
Mr Brian Warlow
Professor Emeritus Dr Duncan Lewis

**YOUNG MEN'S CHRISTIAN ASSOCIATION NEATH BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021 Cont'd**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the model constitution YMCA.

Related parties

The charity's related parties include all trustees listed above.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that by maintaining a reserve, combined with an annual review of the controls over key financial systems, this will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which it faces and confirm that they have established systems to mitigate the significant risks.

Management committee

The management committee is made up of trustees. All trustees give their time voluntarily and received no remuneration or benefits from the charity during the year.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:-

1. To lead young men and boys to the Lord Jesus Christ and to fullness of life in him.
2. To provide or assist in the provision in the interests of social welfare of facilities for recreational and other leisure time occupation for young men and boys with the object of improving their condition of life.

Charitable activities

In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

The main activities undertaken for the public benefit include:

- Youth club and youth events.
- Young people's activities such as Judo, Karate, Dance etc.
- Adult education classes.
- Partnership working with other organisations including life-long learning, probation service and social services etc.

ACHIEVEMENT AND PERFORMANCE

In addition to its daily activities and its continued involvement in the Fitness Factory, the charity will continue to investigate further projects consistent with its charitable aims.

The charity made a surplus this year due largely to the considerable support it has received by way of the job retention scheme and support grants from the YMCA England and Wales, Neath Port Talbot County Borough Council, the Welsh Government, Neath Port Talbot CVS, Sport Ed and Santander. The charity would have incurred a deficit without this support and the trustees are actively managing the situation as Covid restrictions ease. It has surplus funds and is well placed to continue its charitable activities in full when restrictions are lifted.

YOUNG MEN'S CHRISTIAN ASSOCIATION NEATH BRANCH

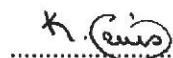
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021 Cont'd**

FINANCIAL REVIEW

Reserves policy

The trustees have not decided on the minimum level of reserves it will retain. At the 31 March 2021 the reserves available to the charity were £132,156.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'K. Lewis', is written over a horizontal dotted line.

Kevin Lewis – Trustee

Date: 11/02/2022

**INDEPENDENT EXAMINER'S REPORT TO
THE BOARD OF TRUSTEES OF
YOUNG MEN'S CHRISTIAN ASSOCIATION NEATH BRANCH**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R. Chapple BSc Econ FCCA
WBV Limited
Woodfield House
Castle Walk
Neath
SA11 3LN

Date: 11 February 2022

YOUNG MEN'S CHRISTIAN ASSOCIATION NEATH BRANCH

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Donations and legacies		1,030	-	1,030	25,894
Incoming resources from					
charitable activities	5	71,850	11,800	83,650	7,642
Other trading activities	6	21,855	-	21,855	73,938
Income from investments	2	113	-	113	168
Total income and endowments		<u>94,848</u>	<u>11,800</u>	<u>106,648</u>	<u>107,642</u>
RESOURCES EXPENDED					
Expenditure in raising funds	6	76,712	11,900	88,612	94,601
Expenditure on charitable activities		-	-	-	419
Other expenditure		3,838	-	3,838	4,587
Total resources expended		<u>80,550</u>	<u>11,900</u>	<u>92,450</u>	<u>99,607</u>
NET INCOME		14,298	(100)	14,198	8,035
Transfers between funds		(100)	100	-	-
Net movement in funds		<u>14,198</u>	<u>-</u>	<u>14,198</u>	<u>8,035</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>117,958</u>	-	<u>117,958</u>	<u>109,923</u>
TOTAL FUNDS CARRIED FORWARD		<u>132,156</u>	<u>-</u>	<u>132,156</u>	<u>117,958</u>

YOUNG MEN'S CHRISTIAN ASSOCIATION NEATH BRANCH

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS					
Tangible assets	8	<u>68,348</u>	<u>-</u>	<u>68,348</u>	<u>72,186</u>
CURRENT ASSETS					
Stock		100	-	100	100
Debtors	9	705	-	705	846
Cash at bank and in hand		<u>69,035</u>	<u>-</u>	<u>69,035</u>	<u>46,805</u>
		69,840	-	69,840	47,751
CREDITORS: amounts falling due within one year					
	10	<u>(6,032)</u>	<u>-</u>	<u>(6,032)</u>	<u>(1,979)</u>
NET CURRENT ASSETS		<u>63,808</u>	<u>-</u>	<u>63,808</u>	<u>45,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		132,156	-	132,156	117,958
Deferred income	11	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>132,156</u>	<u>-</u>	<u>132,156</u>	<u>117,958</u>
FUNDS					
Unrestricted funds	12	132,156	-	132,156	117,958
Restricted funds	12	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds		<u>132,156</u>	<u>-</u>	<u>132,156</u>	<u>117,958</u>

The financial statements were approved by the Board of Trustees on 13/12/2021 and were signed on its behalf by:



 Kevin Lewis – Trustee

The notes form part of these financial statements

YOUNG MEN'S CHRISTIAN ASSOCIATION NEATH BRANCH**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021****1. ACCOUNTING POLICIES****Basis of preparation and assessment of going concern**

Young Men's Christian Association Neath Branch was founded under Model Constitution YMCA in January 1967. The address of the registered office is noted in the charity reference and administrative details on page 1 of the financial statements.

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland, Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Young Men's Christian Association Neath Branch meets the definition of a public entity under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and there is sufficient certainty of receipt.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grants which are dependent on meeting performance targets are recognised to the extent that those performance conditions are met.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

YOUNG MEN'S CHRISTIAN ASSOCIATION NEATH BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 Cont'd

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and gym equipment – 15% reducing balance.

Computer equipment – 25% reducing balance.

In accordance with FRS 102 freehold property is stated at cost. The trustees consider that no depreciation should be charged on the freehold property held by the branch due to the continued investment in the upkeep of the property such that its residual value is at least equal to its cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors and creditors receivable/payable within one year

Debtors and creditors receivable/payable within one year are recorded at the settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

No material uncertainties exist which affect the charity's ability to continue as a going concern except as disclosed in the 'Achievement and performance' paragraph of the Report of the Trustees.

Cashflow statement

A cashflow statement is not prepared in accordance with the Charities SORP (FRS 102).

2. INVESTMENT INCOME	2021	2020
	£	£
Bank interest	<u>113</u>	<u>168</u>

YOUNG MEN'S CHRISTIAN ASSOCIATION NEATH BRANCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 Cont'd

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	56,409	66,916
Social security costs	-	921
Employers pension contributions	<u>585</u>	<u>987</u>
	<u>56,994</u>	<u>68,824</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	£	£
Administrative and project staff	<u>8</u>	<u>10</u>

No employees received emoluments in excess of £60,000 (2020: None).

	2021	2020
	£	£
Key personnel remunerations benefits	<u>41,253</u>	<u>47,048</u>

5. Income from charitable activities

	2021	2020
	£	£
Grants:-		
Job Retention scheme	30,350	-
The Big Lottery	-	7,642
Neath Port Talbot CBC	20,000	-
National Council YMCA	14,000	-
Neath Port Talbot CVS	9,800	-
Welsh Government	4,500	-
Santander	3,000	-
Sported Foundation	<u>2,000</u>	<u>-</u>
	<u>83,650</u>	<u>7,642</u>

YOUNG MEN'S CHRISTIAN ASSOCIATION NEATH BRANCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 Cont'd

6. OTHER TRADING ACTIVITIES – UNRESTRICTED FUNDS

	Income	Expenditure	Deficit 2021	Deficit 2020
	£	£	£	£
Subscriptions	694	4,706	(4,012)	(9,954)
Coffee bar	-	-	-	(22)
General fundraising	-	-	-	-
Fitness factory	1,981	7,248	(5,267)	(4,380)
Partnership activities	<u>19,180</u>	<u>64,758</u>	<u>(45,578)</u>	<u>(6,307)</u>
	<u>21,855</u>	<u>76,712</u>	<u>(54,857)</u>	<u>(20,663)</u>

7. ALLOCATION OF GOVERNANCE AND OTHER SURPLUS COSTS

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost Type	Total Allocated £	Governance Related £	Other Support Costs £	Basis of Apportionment
Staff costs	54,587	7,500	47,087	Estimated staff time
Premises costs	16,466	2,000	14,466	Estimated usage
Miscellaneous overheads	<u>2,252</u>	<u>300</u>	<u>1,952</u>	Estimated usage
	<u>73,305</u>	<u>9,800</u>	<u>63,505</u>	
Governance costs	£			
Licences and professional charges	485			
From support costs	<u>9,800</u>			
	<u>10,285</u>			

The total support cost and governance costs attributed to the activities of the charity is then apportioned pro rata to the income generated. The allocation of cost is as follows:

	£
Subscriptions to classes	2,343
Fitness factory	6,689
Coffee bar	-
Partnership activity	<u>64,758</u>
	<u>73,790</u>

YOUNG MEN'S CHRISTIAN ASSOCIATION NEATH BRANCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 Cont'd

8. TANGIBLE FIXED ASSETS	Freehold Property £	Plant and Machinery £	Total £
COST			
As 1 April 2020	50,325	39,726	90,051
Additions	-	-	-
As at 31 March 2021	<u>50,325</u>	<u>39,726</u>	<u>90,051</u>
DEPRECIATION			
At 1 April 2020	-	17,865	17,865
Charge for the year	-	<u>3,838</u>	<u>3,838</u>
As at 31 March 2021	<u>-</u>	<u>21,703</u>	<u>21,703</u>
NET BOOK VALUE			
At 31 March 2021	<u>50,325</u>	<u>18,023</u>	<u>68,348</u>
At 31 March 2020	<u>50,325</u>	<u>21,861</u>	<u>72,186</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020	
	£	£	
Debtors	532	638	
Prepayments and accrued income	<u>173</u>	<u>208</u>	
	<u>705</u>	<u>846</u>	
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020	
	£	£	
Payments in advance	-	-	
PAYE and Social Security	403	956	
Accruals	<u>5,629</u>	<u>1,023</u>	
	<u>6,032</u>	<u>1,979</u>	
11. DEFERRED INCOME	2021	2020	
	£	£	
Grants brought forward	-	648	
Amount released to the SOFA	<u>-</u>	<u>(648)</u>	
	<u>-</u>	<u>-</u>	

YOUNG MEN'S CHRISTIAN ASSOCIATION NEATH BRANCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 Cont'd

12. MOVEMENT IN FUNDS

	At 01/04/20 £	Net Movement in Funds £	As 31/03/21 £
Unrestricted funds			
General fund	117,958	14,198	132,156
Restricted funds			
Restricted funds	-	-	-
TOTAL FUNDS	<u>117,958</u>	<u>14,198</u>	<u>132,156</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds before transfer £	Transfer £	Movement in funds after transfer £
Unrestricted funds					
General fund	94,848	(80,550)	14,298	(100)	14,198
Restricted funds					
Restricted funds	<u>11,800</u>	<u>(11,900)</u>	<u>(100)</u>	<u>100</u>	<u>-</u>
TOTAL FUNDS	<u>106,648</u>	<u>(92,450)</u>	<u>14,198</u>	<u>-</u>	<u>14,198</u>

13. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The charity operates a defined contributions pension plan for its employees. The amount recognised as a expense in the year was £585 (2020 £987).

14. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year ended 31 March 2021 (2020 £Nil).

15. ULTIMATE CONTROLLING PARTY

The charity is controlled by the board of trustees'.

**YOUNG MEN'S CHRISTIAN ASSOCIATION NEATH BRANCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
INCOMING RESOURCES		
Donations and legacies		
Legacy	-	15,446
Donations	1,029	9,528
Other income	<u>1</u>	<u>920</u>
	<u>1,030</u>	<u>25,894</u>
Other trading activities		
Subscriptions	694	17,230
Coffee bar	-	152
Fitness factory	1,981	13,218
General fundraising, section recharge, sales items, special efforts, various	-	-
Partnership activities	<u>19,180</u>	<u>43,338</u>
	<u>21,855</u>	<u>73,938</u>
Investment income		
Bank interest	<u>112</u>	<u>168</u>
Incoming resources from charitable activities		
Grants	53,300	7,642
Job Retention Scheme	<u>30,350</u>	<u>-</u>
	<u>83,650</u>	<u>7,642</u>
Total incoming resources	<u>106,647</u>	<u>107,642</u>
RESOURCES EXPENDED		
Charitable activities		
Wages	56,994	68,824
Redundancy	-	-
Insurance	2,379	2,501
Light and heat	4,261	7,636
Telephone	991	625
Postage, printing and stationery	266	627
Repairs, renewals and cleaning	18,039	3,505
Independent examiner fees – other services	-	-
Bank charges and interest	139	363
Key holder and cleaning service and security	1,538	1,378
Miscellaneous	1,169	1,860
Class costs	1,115	4,911
General fundraising	-	365
Coffee bar	-	-
Water rates	1,236	1,353
Donations – sports kit	-	500
Affiliation fees	485	1,072
Grant release	-	(648)
Depreciation	<u>3,838</u>	<u>4,735</u>
	<u>92,450</u>	<u>99,607</u>
Net Surplus	<u>14,197</u>	<u>8,035</u>