

Charity registration number 250973 (England and Wales)

Registered Social Landlord H3639

**DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**



# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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Chair	Mr M Power	
Trustees	Mr G Archer Mr G Moss Mr M Power Mr A Hornsby Mr A Thomas  Ms C Khan  Mr S Marsh Mrs R Milner	(Appointed 3 June 2024) (Appointed 5 September 2024)  (Appointed 21 November 2024)  (Appointed 1 April 2025) (Appointed 1 April 2025)
Senior management	Ms Louise Roffey Mrs O Burton	Chief Executive Deputy Chief Executive
Charity number (England and Wales)	250973	
Auditor	Xeinadin Audit Limited Sidings House Sidings Court Lakeside Doncaster South Yorkshire UK DN4 5NU	
Bankers	Unity Trust Bank plc Four Brindley Place Birmingham B1 2JB  Nationwide Building Society PO Box 3 5-11 St George's Street Douglas Isle of Man British Isles IM86 1BR	
Solicitors	Dawson and Burgess 1 South Parade Hall Cross Hill Doncaster DN1 2DZ	

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# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## CONTENTS

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	Page
Trustees' report	1 - 9
Independent auditor's report	10 - 12
Statement of financial activities	13 - 14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 32

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# **DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

#### **Principal Activities**

YMCA Doncaster's principal activities during 2024-2025 were in the provision of Supported Accommodation for Young People. The age range of young people accommodated was 18 to 30 years.

A waiting list system assessed the needs of all applicants, and accommodation was offered in order of priority. The accommodation is fully staffed all year round.

Each resident client had an assigned worker to assist in setting goals and monitoring progress. The emphasis was on developing independent living skills, and support is offered in finding and settling into more permanent accommodation. Where necessary, staff used their network of contacts in other organisations to access specialist support.

The current programme of support is funded from voluntary contributions and from grants awarded by trusts and foundations.

At the time of opening the accommodation provision, YMCA Doncaster set aside a fund to provide support for clients moving on from the YMCA who would otherwise be unable to afford basic setting up costs of furniture and equipment for their own home.

Resident clients are encouraged to play an active part in the development of the Association. Views are actively sought at the time of moving into and moving on from the YMCA, and a regular forum enables ideas to be discussed more widely. This is supplemented by an ongoing suggestions scheme.

A lively programme of creative activities took place throughout the year, featuring drama, dance, singing and art. This enabled children and young people to work on their own projects as well as collaborating in themed sessions around seasons and celebrations. Most sessions were provided at no cost to participants.

### **Public Benefit**

The Board has considered the guidance on public benefit issued by the Charity Commission, has taken due regard of that guidance and is satisfied that the charity's activities do provide public benefit. The programmes undertaken are in line with YMCA Doncaster's charitable objects and aims and particularly the provision of relief for young people in need, hardship or distress.

### **Governance and Financial Viability Standard**

The Board have assessed their compliance with the Governance and Financial Viability Standard provided by the Regulator of Social Housing and are compliant with the Standard.

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### Achievements and performance

Plans for the 2024-2025 financial year had included:

- Defining new priorities for work with young people, particularly those who are most in need.
- Extending the programme of support for young people, subject to additional funding contributions, with YMCA staff working to improve methods of defining and measuring outcomes and impacts.
- Enabling work across the YMCA's facilities and site, along with ongoing recruitment of new trustees.

Progress was made with all of the above

Of particular note during the year:

- Five new trustees joined the Board of Trustees.
- 13 young people were supported to move out of YMCA accommodation and into longer term property appropriate to their needs.
- 5 young people accessed a Digital Inclusion course.
- 148 children attended activities at the YMCA.
- We provided 956 support coaching sessions for young people.
- We were awarded 'Gold Star' provider status in Doncaster City Council's first Supported Housing Improvement Project review.

#### VALUE FOR MONEY

In line with the Regulator of Social Housing and the Financial Regulations and Standard Orders the registered society seeks to achieve value for money on all expenditure. In line with the national directives, we have calculated the metrics as follows:

Metric 1	Reinvestment %	0%	YMCA Doncaster existing unit with no expansion planned
Metric 2	New supply delivered %	0%	As above
Metric 3	Gearing	0%	YMCA Doncaster holds no debt at the year end date.
Metric 4	EBITDA MRI Interest Cover %	N/A	As above – no interest charged in the financial statements.
Metric 5	Headline social housing cost per unit	£13,373	The cost per unit includes the staff costs element of providing social housing to the residents.
Metric 6	Operating Margin	-8.18%	Operating margin is low in the period due to an exceptional expense of buying out the YMCA Pension Scheme. Excluding the cost of buying out of the pension scheme the reported figure would be -1.13%
Metric 7	Return on capital employed (ROCE) %	-3.91%	In line with the business plan. Excluding the cost of buying out of the pension scheme the reported figure would be -0.54%

#### Payments to creditors

The target for payment of purchase invoices is within 30 days of receipt.

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Fundraising Income**

A number of grants were received during the course of the year, including  
South Yorkshire Police and Crime Commissioner  
National Lottery  
Benefact Trust  
Doncaster City Council  
Cadent

A number of large software companies supported via provision of their service. In particular, we are grateful to Canva, Monday.com, Google and Slack for providing their services free of charge.

Vodafone provided free SIMS for charity use, providing phone and data connectivity for 12 clients during the year.

We also received a number of donations through our online giving pages. We are not always able to identify the details of those making donations in order to thank them directly, but we are very grateful to all of our donors.

Finally, we have a small number of local individuals and families who regularly contribute to making life a little better for our accommodation residents. This comes in the form of toiletries, household items and Christmas presents.

### **Financial Review**

After transfer of the deficit for the year, reserves amounted to £1,501,681 (which includes the Revaluation Reserve of £303,267).

### *Going concern*

The anticipated move to an incorporated charity model would be completed as a transfer of going concern, therefore, the financial statements are prepared on a going concern basis.

### *Reserves policy*

YMCA Doncaster keeps a reserve fund for use at the discretion of the Board of Trustees in the furtherance of the Association's objectives.

The Board of Trustees recognises the need to establish a level of reserve that

- enables financial stability
- provides for items of major expenditure on a planned basis
- acts as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities.
- provides for contingencies and unforeseen events.

It is not necessary to include provision for major interruptions to the work of the Association caused by significant damage to the buildings as provision for this is included in the Association's insurance policy.

Unrestricted reserves are built up from operating surpluses, and include allocations made to provide for cyclical and major maintenance work in both the Supported Accommodation and the Community Centre. From time to time, the Board of Trustees will make designations from the unrestricted reserves to fund other aspects of the work and development of the Association.

The Board of Trustees agreed a Development Plan for the five-year period to 2024. This will be revised in 2025-2026 following learning from the pandemic period.

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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To support that plan, and the enabling work currently underway, the Board have designated

- An 'Engagement Reserve' to

- Provide a contribution to funding the costs of providing activities, across two evenings per week in term time, that are free for children and young people to access during the 2025-2026 school year.
- Support the transition to, and start-up costs of, a broader paid activities offer to the community in all age groups, including sessions with reasonable fees covering direct costs and contributing to indirect running costs, where sessions cannot be funded from grants.
- Support a broader activities offer to the community in all age groups, including sessions with reasonable fees, funded sessions for needs or age-related specialist provision and part-funded sessions in partnership with public services including NHS and the local authority.
- Cover a partial or full bursary for children and young people, aged 5 to 30, wishing to participate in paid sessions but being otherwise unable for financial reasons.
- Cover a transitional cost of up to two months, at the discretion of the Chief Executive, where a frontline support worker is funded by a grant due to end with at least two other grant applications submitted and being considered with a response due during that two month period, and where the worker would be eligible for the position.

In exercising their discretion, the Chief Executive will ensure that spending is proportionate to impact achieved.

- A 'Development Reserve' for anticipated costs to conclude a particularly complex financial and legal issue connected to the final salary pension scheme for which YMCA Doncaster has liability, following which YMCA Doncaster plans to transition from an unincorporated association to an incorporated charity. This will in turn enable a step-change in the organisation's capacity, with particular regard to eligibility for large grant funds.

Throughout this period, the Board aims to maintain an ongoing reserve of between three and six months of the next year's anticipated gross revenue costs, disregarding any exceptional one-off items of capital expenditure for the purposes of this calculation.

That reserve figure, known as the 'General Funds' reserve, does not include any designations.

The Board of Trustees will review this policy, and the position with regard to present reserves, every year during the development period.

Board members are aware that legal information and guidance is available in the Charity Commission Document "Charity reserves : building resilience (CC19)".

### **Expenditure from Development Reserve During the Year**

In accordance with the above policy statement, expenditure during the 2024-2025 financial year included an actuarial valuation of YMCA Doncaster's proportion of the Final Salary Pension Plan, and a subsequent buying out of the liability in order to be in a position to move YMCA Doncaster to being an incorporated charity.

### *Investment policy*

The charity's objective in investment of funds is to ensure that YMCA Doncaster received the best financial return on investment with regard to its Investment Policy and particularly matters relating to ethical investment and risk. There is an expectation that investment funds will increase over time, and any increase will be recorded as part of the Association's annual income.

The Board of Trustees have concluded that any investment should be low or medium risk. An Investment Sub Group, appointed by the Board of Trustees from within their number, has delegated responsibility for specific matters relating to compliance with the policy, making and agreeing investments and withdrawals after taking professional advice and undertaking an annual review of investments.

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### *Major risks*

#### **Risk Management**

Members of the Board of Trustees are aware of the key risks to which YMCA Doncaster is exposed and regularly review a formal risk register. Most notable risks include the loss of income from vacant Hostel rooms and rent arrears.

Systems in place for all functions are robust, and there are strong systems for reporting and monitoring so that any issues and irregularities can be dealt with at the earliest opportunity.

#### **Plans for future periods**

Trustees plan to confirm the finalised Forward Plan early in the new Financial Year. This will lead the way to extended and new work with young people, including adaptations to the building and site in order to best meet local needs.

Work to extend both the Youth Support Coaching provision, and the range of Children's and Community Activities, will continue through the year.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Mckessy	(Resigned 31 March 2025)
Mr G Archer	
Ms L Costa	(Resigned 14 October 2024)
Mr G Moss	
Mr M Power	
Ms L Hill	(Resigned 20 January 2025)
Mr A Hornsby	(Appointed 3 June 2024)
Mr A Thomas	(Appointed 5 September 2024)
Ms C Khan	(Appointed 21 November 2024)
Mr S Marsh	(Appointed 1 April 2025)
Mrs R Milner	(Appointed 1 April 2025)



# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### *Recruitment and appointment of trustees*

#### **Board of Trustees**

The Board of Trustees are elected from and by YMCA Doncaster's adult membership. Once elected, a Board Member serves a three year term, after which they can be re-elected. In addition, Board Members are able to fill vacancies by co-opting additional individuals.

The Board of Trustees meet around six times a year, focusing on strategic developments, monitoring the achievements of the Association and revising and updating policy. During the 2024-2025 year, meetings took place both in person and online.

The Board appoint an Investment Sub Group each year with specific delegated responsibilities for the oversight of investment and related reporting to the Board.

Authority for the day to day management of YMCA Doncaster is delegated to the Chief Executive. That authority includes ensuring that the work of the Association is within the scope of the policies and strategies set out by the Board and compliant with relevant legal frameworks and good practice.

#### **Board of Trustees' Recruitment**

Where there are vacancies on the Board of Trustees, these are advertised on the YMCA Doncaster website and are publicised from time to time via relevant promotions. Candidates offering experience and skills at strategic or governance level are particularly encouraged. Present members of the Board periodically review the specific skills needed to complement those already available.

Prospective new Trustees are asked to provide outline information about themselves, including their eligibility to stand. The candidate is then given a tour of YMCA premises and an insight to our work. Existing Trustees meet candidates to discuss the Association and their own responsibilities. The panel's recommendations are put to the next scheduled meeting of the Board. Successful candidates are co-opted to the Board, serving until the time of the next AGM.

#### **Board of Trustees' Review and Evaluation**

Trustees review and evaluate their performance informally on an annual basis, using the NCVO Governance Code as a framework.

The Board also review the organisation's fit with governance-level standards including the Regulatory Framework for providers of social housing.

None of the trustees has any beneficial interest in the charity.

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### *Organisational structure*

YMCA Doncaster is a registered charity and a registered social landlord, governed by a voluntary Board of Trustees.

Its Governing Document is its Constitution.

As part of an International Movement, YMCA Doncaster is part of the Yorkshire and North East Lincolnshire Region of YMCAs and affiliates to the English National Council of YMCAs. This affiliation brings with it membership of the World YMCA Movement.

Throughout its structures, the International YMCA Movement respects and celebrates the independence of each local YMCA and the diversity and community focus that it brings to our work.

### **Objects**

The objects of the Association arise from its acceptance of the Paris Basis of 1855 incorporated into the National Statement of the Aims and Purposes of the YMCA in England, adopted at the National Assembly of the English Young Men's Christian Associations in the year 2003, namely:

The YMCA is a Christian Movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom.

It welcomes into its fellowship persons of all religious faiths and of none.

In accordance with its Christian values the YMCA stands for:

- a worldwide fellowship based on the equal value of all persons
- respect and freedom for all, tolerance and understanding between people of different opinions
- active concern for the needs of the community
- united effort by Christians of different traditions

As the expression of its Christian purposes the YMCA aims to:

- provide a welcome to its members for themselves in a meeting place which is theirs to share, where friendships can be made and counsel sought
- develop activities which stimulate and challenge members in an environment that enables them to take responsibility to find a sense of achievement
- involve all members in the care and work for others
- create opportunities for exchanging views so that members can improve their understanding of the world, of themselves and of one another"

Accordingly, the objects of the Association are:

- (1) To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom.
- (2) To lead young people to the Lord Jesus Christ and to fullness of life in Him.
- (3) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life.
- (4) To provide or assist in the provision of education for persons of all ages with the object of developing their physical, mental or spiritual capacities.
- (5) To relieve or assist in the relief of persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.
- (6) To provide residential accommodation for persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### *Remuneration policy*

#### **Staff Team**

The Board of Trustees recognises the value of the staff team in the direct provision of services, and in the functions that support those services.

Staff have taken part in a number of training and development opportunities over the year, particularly relating to the core responsibilities of their role. All new staff members received training in Child Protection, Protection of Vulnerable Adults and Health and Safety.

Staff notice periods range from one week to three months according to seniority and length of service.

#### **Pay Policy for Key Staff**

The trustees consider the board of trustees, and the senior management team, comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All trustees give their time freely and no trustee received remuneration in the year.

The pay of the senior staff is reviewed annually along with other staff employed by the charity, usually with a percentage increase having regard to inflation. Where pay for senior staff falls outside that percentage increase, that would be reviewed and approved by the board of trustees.

### *Other matters*

#### **STATEMENT ON INTERNAL FINANCIAL CONTROLS**

Included in the Board of Trustees responsibilities set out previously is the recognition that the Board is responsible for the Association's systems for internal financial controls.

Any system of financial controls can only provide reasonable but not absolute assurance against material misstatement or loss caused by errors or fraud.

The principal procedures employed by the Board during the year to ensure adherence to financial controls are as follows:-

- Regular reporting of accounting information to the Board of Trustees with any significant fluctuations identified and reported on.
- Separation of duties between those involved in incurring expenditure and those responsible for making payments.
- Separation of duties between those receiving money and those recording receipts.

The Board reviews the effectiveness of the system of internal financial controls by receiving a report from the Association's external auditors on an annual basis in written or verbal form which highlights any areas of weakness that have been identified.

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr S Marsh  
Trustee

22 September 2025

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

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#### Opinion

We have audited the financial statements of Doncaster Young Men's Christian Association (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# **DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION**

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Evaluation of management's controls designed to prevent and detect irregularities;
- Review of board meeting minutes and meetings of those charged with governance;
- Identifying and, where relevant, testing journal entries posted by senior management or with unusual combinations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Incorporating elements of unpredictability into the nature, timing and/or extent of audit procedures performed.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

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Xeinadin Audit Limited

Statutory Auditor

Chartered Accountants

Sidings House

Sidings Court

Lakeside

Doncaster

South Yorkshire

DN4 5NU

UK

Date: 26 September 2025



Xeinadin Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<b>Income and endowments from:</b>						
Donations and legacies	3	7,618	-	52,104	59,722	29,043
Charitable activities	4	649,304	-	-	649,304	595,535
Other trading activities	5	166	-	-	166	2,552
Investments	6	7,563	-	-	7,563	13,679
Other income	7	-	-	-	-	747
<b>Total income</b>		<b>664,651</b>	<b>-</b>	<b>52,104</b>	<b>716,755</b>	<b>641,556</b>
<b>Expenditure on:</b>						
Charitable activities	8	669,117	63,239	35,894	768,250	678,565
Other expenditure	14	7,152	-	-	7,152	-
<b>Total expenditure</b>		<b>676,269</b>	<b>63,239</b>	<b>35,894</b>	<b>775,402</b>	<b>678,565</b>
Net gains/(losses) on investments	15	-	-	-	-	19,371
<b>Net income/(expenditure)</b>		<b>(11,618)</b>	<b>(63,239)</b>	<b>16,210</b>	<b>(58,647)</b>	<b>(17,638)</b>
Transfers between funds		34,481	(34,481)	-	-	-
<b>Other recognised gains and losses:</b>						
Actuarial gains on defined benefit pension schemes		-	-	-	-	23,348
<b>Net movement in funds</b>	<b>11</b>	<b>22,863</b>	<b>(97,720)</b>	<b>16,210</b>	<b>(58,647)</b>	<b>5,710</b>
<b>Reconciliation of funds:</b>						
Fund balances at 1 April 2024		445,026	1,110,302	5,000	1,560,328	1,554,618
<b>Fund balances at 31 March 2025</b>		<b>467,889</b>	<b>1,012,582</b>	<b>21,210</b>	<b>1,501,681</b>	<b>1,560,328</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	3	2,593	-	26,450	29,043
Charitable activities	4	595,535	-	-	595,535
Other trading activities	5	2,552	-	-	2,552
Investments	6	13,679	-	-	13,679
Other income	7	747	-	-	747
<b>Total income</b>		<b>615,106</b>	<b>-</b>	<b>26,450</b>	<b>641,556</b>
<b>Expenditure on:</b>					
Charitable activities	8	608,634	8,705	61,226	678,565
<b>Total expenditure</b>		<b>608,634</b>	<b>8,705</b>	<b>61,226</b>	<b>678,565</b>
<b>Net gains/(losses) on investments</b>	<b>15</b>	<b>19,371</b>	<b>-</b>	<b>-</b>	<b>19,371</b>
<b>Net income/(expenditure)</b>		<b>25,843</b>	<b>(8,705)</b>	<b>(34,776)</b>	<b>(17,638)</b>
<b>Other recognised gains and losses:</b>					
Actuarial gains on defined benefit pension schemes		23,348	-	-	23,348
<b>Net movement in funds</b>	<b>11</b>	<b>49,191</b>	<b>(8,705)</b>	<b>(34,776)</b>	<b>5,710</b>
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2023		395,835	1,119,007	39,776	1,554,618
<b>Fund balances at 31 March 2024</b>		<b>445,026</b>	<b>1,110,302</b>	<b>5,000</b>	<b>1,560,328</b>

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	17		923,349		944,118
Investments	18		386,519		433,158
			<u>1,309,868</u>		<u>1,377,276</u>
<b>Current assets</b>					
Debtors	19	54,401		49,558	
Cash at bank and in hand		170,806		219,508	
		<u>225,207</u>		<u>269,066</u>	
Creditors: amounts falling due within one year	20	(33,394)		(57,981)	
<b>Net current assets</b>			<u>191,813</u>		<u>211,085</u>
<b>Total assets less current liabilities</b>			<u>1,501,681</u>		<u>1,588,361</u>
Creditors: amounts falling due after more than one year	21		-		(28,033)
<b>Net assets</b>			<u><u>1,501,681</u></u>		<u><u>1,560,328</u></u>
<b>The funds of the charity</b>					
Restricted income funds	23		21,210		5,000
Unrestricted funds - general	24		467,889		445,026
Unrestricted funds - designated	25		1,012,582		1,110,302
			<u><u>1,501,681</u></u>		<u><u>1,560,328</u></u>

The financial statements were approved by the trustees on 22 September 2025



Mr S Marsh  
Trustee

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	29		(102,904)		(50,687)
<b>Investing activities</b>					
Proceeds from disposal of heritage assets		-		15,967	
Purchase of investments		(3,361)		-	
Proceeds from disposal of investments		50,000		-	
Investment income received		7,563		3,154	
<b>Net cash generated from investing activities</b>			54,202		19,121
<b>Financing activities</b>					
Repayment of bank loans		-		(49,004)	
<b>Net cash used in financing activities</b>			-		(49,004)
<b>Net decrease in cash and cash equivalents</b>			(48,702)		(80,570)
Cash and cash equivalents at beginning of year			219,508		300,078
<b>Cash and cash equivalents at end of year</b>			170,806		219,508

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The Charity has prepared its financial statements on the basis of going concern. This assessment included a detailed review of the Charity's financial position, budget and anticipated income and expenditure for a period of at least 12 months from the date of approval. Key assumptions were made including the arrangements for housing benefit claims and direct payments, which forms the majority of the charity's income. Other sources of income, including grants and individual giving, are stable and reserve funds are appropriate. The trustees are satisfied that these arrangements will enable the Charity to continue to operate and meet its charitable objectives for the foreseeable future.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.4 Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. The income of the charity represents the amount derived from incoming resources from generating funds, such as donations, grants and interest received. Income from service level agreements, rental and activities run by the YMCA are shown as incoming resources from charitable activities. Grant Income is accounted for on a receipts basis in accordance with the SORP.

Donations received for the general purposes of the charity are included as unrestricted funds. Income from other trading activities are the sale of donated items in the YMCA charity shop.

#### Government grants

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

#### Basis of allocation of expenditure

Expenditure has been specifically identified as relating to headings included in the Statement of Financial Activities.

#### Grants

##### Housing Association Grant

Housing Association Grants (HAG) are utilised to reduce the amount of mortgage loan in respect of an approved scheme to the amount which is estimated can be serviced by the net annual income of the scheme. The amount of HAG is calculated on the qualifying costs of the scheme, in accordance with instructions issued from time to time by the Homes and Communities Agency. The grants are paid direct to the lending authority and are reflected in the Financial Statements of the association, only when the payment has been made and the relevant mortgage loan reduced. However, on adoption of FRS102 and the Housing SORP 2014, the grants must be recognised using the performance model, which are met on the completion of the property. The grant therefore becomes recognised and opening reserves are adjusted accordingly.

#### Reserve for Future Housing Major and Cyclical Maintenance

The reserve reflects the associations liability to maintain its properties in accordance with a planned programme of works. It is planned to carry out external decorating every five years and internal decorating every four years. Further amounts are included for replacement of curtains and blinds every five years and floor coverings every seven years.

#### Reserve for Non-Housing Major and Cyclical Maintenance

A Reserve has been made towards the cost of major repairs to the structure and fabric of the main building which was built in 1962.

#### Reserve for HAG Repayable on Sale of Hostel

A reserve has been made to reflect that the HAG would be repayable if the hostel was sold.

#### Reserve for Hostel Move-On Fund

A reserve has been made, initially funded from donations at the time of the hostel being built, to cover small items of essential furniture and household equipment for residents moving out of the Hostel who are not eligible for other forms of financial assistance.

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered. Governance costs are those costs which are directly attributable to governing the charity and compliance with constitutional and statutory requirements.

##### Apportionment of management expenses

Direct employee administration and operating costs have been apportioned to the Property Revenue Account and the relevant sections of the Income and Expenditure Account on the basis of costs of the staff to the extent that they are directly engaged in each of the operations dealt with in those activities.

#### 1.6 Tangible fixed assets

##### Fixed assets- housing properties

Properties included in housing properties are stated at cost or valuation less depreciation.

The costs are either termed "qualifying costs" by the Homes and Communities Agency for approved Housing Association Grant Schemes and are considered for mortgage loans by the relevant lending authority or they are met out of the Association's reserves.

##### Fixed assets- non-housing properties

Properties are stated at cost or valuation. The properties include land which is not depreciated. It also includes mixed use property in the guise of a retail shop and part of the carpark which is let out during the day but is otherwise used by staff and members in the day and evenings. The board are of the opinion that the value of the retail shop and land are of such an insignificant part of the land and buildings as a whole that it should not be disclosed separately as investment property.

##### Depreciation and Property Equity

###### (i) Housing Properties

Depreciation is provided at rates calculated to write off the properties over their useful economic life.

Housing properties	2% on cost or valuation
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The depreciation on housing properties has been introduced as a result of the revised Housing Statement of Recommended Practice 2014. This required depreciation to be charged over the useful economic life of the property. The charge that is required is based on the cost or valuation.

###### (ii) Other Fixed Assets

Depreciation is provided on the following basis:

Freehold Property	10% on cost
Plant and Machinery	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold land and buildings are included in the balance sheet at revalued amounts less accumulated depreciation.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.8 Taxation

The charity is exempt from tax on its charitable activities.

##### Value added tax

The association charges value added tax (VAT) on some of its income and is able to recover part of the VAT it incurs on expenditure. The financial statements include VAT to the extent that it is suffered by the association and not recoverable from HM Revenue and Customs. The balance of VAT payable or recoverable at the year-end is included as a current liability or asset.

#### 1.9 Retirement benefits

YMCA Doncaster operates a defined contribution retirement benefit scheme for its current employees. Contributions payable to the pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

##### Pensions

YMCA Doncaster participated in a multi-employer defined benefit pension plan for employers of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Doncaster, therefore the scheme is accounted for as a defined contribution scheme.

As described in the notes, YMCA Doncaster has a contractual obligation to make pension deficit payments over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, YMCA Doncaster is required to contribute to the operation expenses of the pension plan and these costs are charged to the Statement of Financial Activities as made. YMCA Doncaster operates a defined contribution pension scheme for its current employees. Contributions payable to the pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

In the year to 31 March 2025 a payment of £85,000 was made as a full and final settlement in respect of Doncaster YMCA's future obligation to the scheme and as such any future obligations are now discharged.

#### 1.10 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	7,618	-	7,618	2,593	-	2,593
Grants	-	52,104	52,104	-	26,450	26,450
	<u>7,618</u>	<u>52,104</u>	<u>59,722</u>	<u>2,593</u>	<u>26,450</u>	<u>29,043</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Housing income</b>		
Charitable rental income	618,967	580,499
Other income	7,821	-
<b>Non Housing income</b>		
Other income	22,516	15,036
	<u>649,304</u>	<u>595,535</u>

### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	166	2,552
	<u>166</u>	<u>2,552</u>

### 6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	1,276	10,525
Interest receivable	6,287	3,154
	<u>7,563</u>	<u>13,679</u>



# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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### 7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	-	747
	<u>          </u>	<u>          </u>

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities	Housing income	Non Housing income	Hostel Move-On Grant	Engagement reserve	Development reserve	2025		2024	
	£	£	£	£	£	£	£	£	£
Direct costs									
Staff costs	293,349	55,868	-	-	50,520	399,737	391,010		
Rates and water	18,945	4,733	-	712	-	24,390	14,765		
Insurance	15,198	-	-	-	-	15,198	13,040		
Light and heat	13,373	-	-	-	-	13,373	19,318		
Postage and stationery	5,724	-	-	-	-	5,724	6,337		
Advertising	9,697	-	-	-	-	9,697	1,085		
Sundries	14,956	-	-	-	-	14,956	3,958		
Housing maintenance	14,615	-	-	-	-	14,615	15,704		
Computer maintenance	11,547	-	-	-	-	11,547	17,855		
Training	-	-	-	-	-	-	1,595		
Cleaning and laundry	4,311	-	-	-	-	4,311	2,511		
Move on grant	-	-	-	-	-	-	2,577		
	401,715	60,601	-	712	50,520	513,548	489,755		
Grant funding of activities (see note 9)	-	-	1,302	-	-	1,302	6,219		
Share of support and governance costs (see note 10)									
Support	204,349	33,230	-	-	-	237,579	176,091		
Governance	5,175	2,246	-	-	8,400	15,821	6,500		
	611,239	96,077	1,302	712	58,920	768,250	678,565		
Analysis by fund									
Unrestricted funds - general	611,239	57,878	-	-	-	669,117	608,634		
Unrestricted funds - designated	-	2,305	1,302	712	58,920	63,239	8,705		

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

		(Continued)				
8	Expenditure on charitable activities					
	Restricted funds					
		-	35,894	-	-	35,894
		611,239	96,077	1,302	712	58,920
						768,250
						678,565

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 9 Grants payable

	Hostel Move-On Grant 2025 £	Housing income 2024 £	Hostel Move-On Grant 2024 £	Total 2024 £
Grants to individuals	1,302	2,879	3,340	6,219

-

### 10 Support costs allocated to activities

	2025 £	2024 £
Staff costs	145,475	90,918
Depreciation	20,769	21,109
Rates and water	1,402	5,516
Insurance	11,897	(2,591)
Light and heat	11,737	5,197
Postage and stationery	1,351	1,404
Advertising	1,452	65
Non-reclaimable VAT	15,905	14,741
Computer maintenance	2,644	3,694
Building maintenance	6,586	2,608
Other	18,361	33,430
Governance costs	15,821	6,500
	<u>253,400</u>	<u>182,591</u>
<b>Analysed between:</b>		
Housing income	209,524	156,661
Non Housing income	35,476	25,930
Development reserve	8,400	-
	<u>253,400</u>	<u>182,591</u>

### 11 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,928	6,500
Depreciation of owned tangible fixed assets	20,769	21,109
Loss/(profit) on disposal of tangible fixed assets	-	(747)
	<u></u>	<u></u>

### 12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Monthly paid	7	6
Weekly paid	16	16
Total	23	22

Employment costs	2025 £	2024 £
Wages and salaries	449,866	440,081
Social security costs	30,334	23,838
Other pension costs	65,012	18,009
	545,212	481,928

The pension charge for the year includes £50,520 (2024: £Nil) in order for the charity to fully pay out any liability under the historic YMCA Pension Scheme - details of which are included in note 21 to the Financial Statements.

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	53,370	51,816

### 14 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Financing costs	6,371	-
Other expenditure	781	-
	7,152	-

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 15 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Sale of investments	-	19,371

### 16 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 17 Tangible fixed assets

	Freehold Property £	Plant and Machinery £	Total £
<b>Cost or valuation</b>			
At 1 April 2024	1,071,000	95,350	1,166,350
At 31 March 2025	1,071,000	95,350	1,166,350
<b>Depreciation and impairment</b>			
At 1 April 2024	139,360	82,872	222,232
Depreciation charged in the year	17,420	3,349	20,769
At 31 March 2025	156,780	86,221	243,001
<b>Carrying amount</b>			
At 31 March 2025	914,220	9,129	923,349
At 31 March 2024	931,640	12,478	944,118

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 17 Tangible fixed assets

(Continued)

Included in cost or valuation of land and buildings is freehold land of £200,000 which is not depreciated.

Freehold land and buildings were valued on an open market value basis in August 2013 by Hall Gates Estates, Chartered Surveyors. The Board of Trustees considered, that as there had been no significant change to the premises and no significant changes to the surrounding area such that the interim value in 2024 would have been the same as in August 2013.

If freehold properties had not been revalued they would have been included at the following historic cost:

	Housing Properties held for Letting	Non-housing
	£	£
Historical cost	645,793	66,548
Accumulated depreciation	(7,060)	(9,682)
Less HAG	(600,629)	-
Less YMCA grant	(6,199)	-
	<u>31,905</u>	<u>56,866</u>

### 18 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2024	433,158
Additions	2,086
Valuation changes	1,275
Disposals	(50,000)
At 31 March 2025	<u>386,519</u>
<b>Carrying amount</b>	
At 31 March 2025	<u>386,519</u>
At 31 March 2024	<u>433,158</u>

### 19 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	39,820	30,730
Other debtors	14,581	18,828
	<u>54,401</u>	<u>49,558</u>

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 20 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	8,642	8,737
Trade creditors	12,530	24,014
Other creditors	12,222	25,230
	<u>33,394</u>	<u>57,981</u>

#### 21 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Accruals and deferred income	-	28,033
	<u>-</u>	<u>28,033</u>

#### 22 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	65,012	18,009
	<u>65,012</u>	<u>18,009</u>

#### EMPLOYEE BENEFIT OBLIGATIONS

YMCA Doncaster operates a defined contribution pension scheme for current employees. The assets of the scheme are held separately from those of YMCA Doncaster in an independently administered fund. The charge for the year was £14,482 (2024: £10,009).

#### PENSION SCHEME

The YMCA Doncaster participated in a contributory pension plan providing defined benefits based on financial pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Doncaster and at the year end these were invested in the Mercer Dynamic De-Risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £103.1m, which represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan (for England, Scotland and Wales) had a deficit of £9.1 million. YMCA Doncaster has been advised that it will need to make monthly contributions of £1,206 from 1 May 2024. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 5% (2023: 5%).

During the year the charity paid an amount of £85,000 as full and final settlement regarding YMCA Doncaster's liability to this pension fund. £50,520 is recognised as an expense in the year with the balance of £34,480 being accrued up to 31 March 2024 in accordance with the above.



# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Small Projects	5,000	23,938	(16,944)	11,994
Youth Support Coaching	-	28,166	(18,950)	9,216
	<u>5,000</u>	<u>52,104</u>	<u>(35,894)</u>	<u>21,210</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Small Projects	7,900	26,450	(29,350)	5,000
Steam Readers	2,092	-	(2,092)	-
Youth Support Coaching	29,784	-	(29,784)	-
	<u>39,776</u>	<u>26,450</u>	<u>(61,226)</u>	<u>5,000</u>

### 24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
General funds	<u>445,026</u>	<u>664,651</u>	<u>(676,269)</u>	<u>34,481</u>	<u>-</u>	<u>467,889</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	<u>395,835</u>	<u>615,106</u>	<u>(608,634)</u>	<u>-</u>	<u>42,719</u>	<u>445,026</u>

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 25 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024 £	Resources expended £	Transfers £	At 31 March 2025 £
Housing Major and Cyclical Maintenance	62,571	(2,306)	-	60,265
HAG Repayable on Sale of Hostel	606,828	-	-	606,828
Hostel Move-On Fund	5,003	(1,302)	-	3,701
Engagement reserve	41,135	(712)	-	40,423
Development reserve	355,341	(58,919)	(34,481)	261,941
Non-Housing Major and Cyclical Maintenance	39,424	-	-	39,424
	<u>1,110,302</u>	<u>(63,239)</u>	<u>(34,481)</u>	<u>1,012,582</u>
Previous year:	At 1 April 2023 £	Resources expended £	Transfers £	At 31 March 2024 £
Housing Major and Cyclical Maintenance	62,571	-	-	62,571
HAG Repayable on Sale of Hostel	606,828	-	-	606,828
Hostel Move-On Fund	8,343	(3,340)	-	5,003
Engagement reserve	46,500	(5,365)	-	41,135
Development reserve	355,341	-	-	355,341
Non-Housing Major and Cyclical Maintenance	39,424	-	-	39,424
	<u>1,119,007</u>	<u>(8,705)</u>	<u>-</u>	<u>1,110,302</u>

### 26 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	9,129	914,220	-	923,349
Investments	288,157	98,362	-	386,519
Current assets/(liabilities)	170,603	-	21,210	191,813
	<u>467,889</u>	<u>1,012,582</u>	<u>21,210</u>	<u>1,501,681</u>

# DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 26 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>				
Tangible assets	12,478	931,640	-	944,118
Investments	254,496	178,662	-	433,158
Current assets/(liabilities)	206,085	-	5,000	211,085
Long term liabilities	(28,033)	-	-	(28,033)
	<u>445,026</u>	<u>1,110,302</u>	<u>5,000</u>	<u>1,560,328</u>

### 27 CONTINGENT LIABILITIES

There were no material contingent liabilities as at 31 March 2025.

### 28 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

### 29 Cash absorbed by operations

	2025 £	2024 £
Deficit for the year	(58,647)	(17,638)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(7,563)	(13,679)
Gain on disposal of tangible fixed assets	-	(747)
Gain on disposal of investments	-	(19,371)
Charged on investment		5,044
Depreciation and impairment of tangible fixed assets	20,769	21,109
Difference between pension charge and cash contributions	(28,033)	(14,468)
<b>Movements in working capital:</b>		
(Increase) in debtors	(4,843)	(27,570)
(Decrease)/increase in creditors	(24,587)	16,633
<b>Cash absorbed by operations</b>	<u>(102,904)</u>	<u>(50,687)</u>

### 30 Analysis of changes in net funds

The charity had no material debt during the year.