

REGISTERED CHARITY NUMBER: 250973

REGISTERED SOCIAL LANDLORD: H3639

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

Xeinadin Audit Limited
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 8
Report of the Independent Auditors	9 to 10
Statement of Financial Activities	11
Statement of Financial Position	12
Statement of Cash Flows	13
Notes to the Statement of Cash Flows	14
Notes to the Financial Statements	15 to 30
Detailed Statement of Financial Activities	31 to 33

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

CHAIR	Mrs E McKessy
CHIEF EXECUTIVE	Miss L Roffey
DEPUTY CHIEF EXECUTIVE	Mrs O Burton
BOARD OF GOVERNORS	Mr G Archer Ms L Costa Mrs E McKessy Mr G Moss Mr M Power Mr G Hooper (to 1 July 2023) Ms L Hill (from 11 January 2024)
PRINCIPAL ADDRESS	Wood Street Doncaster South Yorkshire DN1 3LH
REGISTERED CHARITY NUMBER	250973
AUDITORS	Xeinadin Audit Limited Sidings House Sidings Court Lakeside Doncaster South Yorkshire DN4 5NU
SOLICITORS	Dawson and Burgess 2-3 South Parade Hall Cross Hill Doncaster DN1 2DZ
BANKERS	Unity Trust Bank Plc Nine Brindleyplace Birmingham B1 2HB Nationwide Building Society PO Box 3 5-11 St George's Street Douglas Isle of Man British Isles IM86 1BR
LEGAL STATUS	Doncaster Young Men's Christian Association is a registered social landlord (Number H3639) and a registered Charity (Number 250973).
SOCIAL LANDLORD	This consists of one dwelling containing thirty units.

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Board of Governors

The Board of Governors are elected from and by YMCA Doncaster's adult membership. Once elected, a Board Member serves a three-year term, after which they can be re-elected. In addition, Board Members are able to fill vacancies by co-opting additional individuals.

The Board of Governors meet around six times a year, focusing on strategic developments, monitoring the achievements of the Association and revising and updating policy. During the 2023-2024 year, meetings took place both in person and online.

The Board appoint an Investment Sub Group each year with specific delegated responsibilities for the oversight of investment and related reporting to the Board.

Authority for the day-to-day management of YMCA Doncaster is delegated to the Chief Executive. That authority includes ensuring that the work of the Association is within the scope of the policies and strategies set out by the Board and compliant with relevant legal frameworks and good practice.

Board of Governors' Recruitment

Where there are vacancies on the Board of Governors, these are advertised on the YMCA Doncaster website and are publicised from time to time via relevant promotions. Candidates offering experience and skills at strategic or governance level are particularly encouraged. Present members of the Board periodically review the specific skills needed to complement those already available.

Prospective new Governors are asked to provide outline information about themselves, including their eligibility to stand. The candidate is then given a tour of YMCA premises and an insight to our work. Existing Governors meet candidates to discuss the Association and their own responsibilities. The panel's recommendations are put to the next scheduled meeting of the Board. Successful candidates are co-opted to the Board, serving until the time of the next AGM.

Board of Governors' Review and Evaluation

Trustees review and evaluate their performance informally on an annual basis, using the NCVO Governance Code as a framework.

The Board also review the organisation's fit with governance-level standards including the Regulatory Framework for providers of social housing.

Post Balance Sheet Events

We consider that there have been no other events since the year-end that have had a significant effect on the Association's financial position.

Risk Management

Members of the Board of Governors are aware of the key risks to which YMCA Doncaster is exposed and regularly review a formal risk register. Most notable risks include the loss of income from vacant Hostel rooms and rent arrears.

Systems in place for all functions are robust, and there are strong systems for reporting and monitoring so that any issues and irregularities can be dealt with at the earliest opportunity.

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Principal activities

YMCA Doncaster's principal activities during 2023-2024 were in the provision of Supported Accommodation for Young People. The age range of young people accommodated was 18 to 30 years.

A waiting list system assessed the needs of all applicants, and accommodation was offered in order of priority. The accommodation is fully staffed all year round, ensuring that resident clients are safe and supported.

Each resident client had an assigned worker to assist in setting goals and monitoring progress. The emphasis was on developing independent living skills, and support is offered in finding and settling into more permanent accommodation. Where necessary, staff used their network of contacts in other organisations to access specialist support.

The current programme of support is funded from voluntary contributions and from grants awarded by trusts and foundations.

At the time of opening the accommodation provision, YMCA Doncaster set aside a fund to provide support for clients moving on from the YMCA who would otherwise be unable to afford basic setting up costs of furniture and equipment for their own home.

Resident clients are encouraged to play an active part in the development of the Association. Views are actively sought at the time of moving into and moving on from the YMCA, and a regular forum enables ideas to be discussed more widely. This is supplemented by an ongoing suggestions scheme.

A lively programme of creative activities took place during the course of the year, featuring drama, dance, singing and art. This enabled children and young people to work on their own projects as well as collaborating in themed sessions around seasons and celebrations.

Public Benefit

The Board has considered the guidance on public benefit issued by the Charity Commission, has taken due regard of that guidance and is satisfied that the charity's activities do provide public benefit. The programmes undertaken are in line with YMCA Doncaster's charitable objects and aims and particularly the provision of relief for young people in need, hardship or distress.

Governance and Financial Viability Standard

The Board have assessed their compliance with the Governance and Financial Viability Standard provided by the Regulator of Social Housing and are compliant with the Standard.

Achievements and Performance During the Year

Plans for the 2023-2024 financial year had included

- Defining new priorities for work with young people, particularly those who are most in need.
- Extending the programme of support for young people, subject to additional funding contributions, with YMCA staff working to improve methods of defining and measuring outcomes and impacts.
- Enabling work across the YMCA's facilities and site, along with ongoing recruitment of new trustees.

Progress was made with all of the above, with work to digitise operating systems and record keeping being carried out across the year.

Of particular note during the year

- 25 young people were supported to move out of YMCA accommodation and into longer term property appropriate to their needs.
- 66 young people took part in the Youth Support Coaching programme, with 972 sessions attended across the year.

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

- A new programme of volunteering opportunities for local people was launched.
- Resident clients redesigned and transformed the lobby area and a new quiet space in the accommodation building.
- The activity programme increased further, with the addition of sessions during the school holidays, new activity choices being added and a total of 2293 session attendances across the year.
- A series of children's activities themed around favourite books and stories took place, with the children taking part receiving a free book to take home each week.
- Young people in the accommodation received a range of books and reading material from the Literacy Trust.
- A 'Summer Showcase' of the art work created by children and young people took place at the YMCA.
- Room Hire was reintroduced to raise funds for YMCA work and to enable other organisations to hold their meetings on the premises.
- A staff survey took place, with very positive feedback being received on the working environment and relationships with colleagues.

After a difficult few years, the Board of Governors made the decision to close the Charity Shop operating from the Wood Street premises. The intention is to put the space to better use as a multi-use location for activities and community use.

Fundraising Income

A number of grants were received during the course of the year, including:

Albert Hunt Trust	Tesco Community Grants
South Yorkshire Police and Crime Commissioner	Sykes Trust
Benefact Trust	

A number of large software companies supported via provision of their service. In particular, we are grateful to Canva, Monday.com, Google and Slack for providing their services free of charge.

Vodafone provided free SIMS for charity use, providing phone and data connectivity for 26 clients during the year.

We also received a number of donations through our online giving pages. We are not always able to identify the details of those making donations in order to thank them directly, but we are very grateful to all of our donors.

Finally, we have a small number of local individuals and families who regularly contribute to making life a little better for our accommodation residents. This comes in the form of toiletries, household items, Christmas presents and Easter Eggs.

Plans for the Coming Year

Trustees continue their work to define new priorities for work with young people, particularly those who are most in need.

During the 2024-2025 year, the programme of support for young people will be extended subject to additional funding contributions, with YMCA staff working to improve methods of defining and measuring outcomes and impacts of the work.

Enabling work across the YMCA's facilities and site, along with ongoing recruitment of new trustees, will also be key during the course of the year.

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Staff Team

The Board of Governors recognises the value of the staff team in the direct provision of services, and in the functions that support those services.

Staff have taken part in a number of training and development opportunities over the year, particularly relating to the core responsibilities of their role. All new staff members received training in Child Protection, Protection of Vulnerable Adults and Health and Safety.

Staff notice periods range from one week to three months according to seniority and length of service.

Pay Policy for Key Staff

The trustees consider the board of trustees, and the senior management team, comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All trustees give their time freely and no trustee received remuneration in the year.

The pay of the senior staff is reviewed annually along with other staff employed by the charity, usually with a percentage increase having regard to inflation. Where pay for senior staff falls outside that percentage increase, that would be reviewed and approved by the board of trustees.

FINANCIAL REVIEW

Reserves policy

YMCA Doncaster keeps a reserve fund for use at the discretion of the Board of Governors in the furtherance of the Association's objectives.

The Board of Governors recognises the need to establish a level of reserve that:

- enables financial stability
- provides for items of major expenditure on a planned basis
- acts as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities.
- provides for contingencies and unforeseen events.

It is not necessary to include provision for major interruptions to the work of the Association caused by significant damage to the buildings as provision for this is included in the Association's insurance policy.

Unrestricted reserves are built up from operating surpluses, and include allocations made to provide for cyclical and major maintenance work in both the Supported Accommodation and the Community Centre. From time to time, the Board of Governors will make designations from the unrestricted reserves to fund other aspects of the work and development of the Association.

The Board of Governors agreed a Development Plan for the five-year period to 2024. This will be revised in 2024-2025, following learning from the pandemic period.

To support that plan, and the enabling work currently underway, the Board have designated:

- An 'Engagement Reserve' to

- Cover costs of providing activities, across two evenings per week in term time, that are free for children and young people to access during 2023 and subsidised for all in 2024 until the end of the 2023-2024 school year.
- Support the transition to, and start-up costs of, a broader paid activities offer to the community in all age groups, including sessions with reasonable fees covering direct costs and contributing to indirect running costs, where sessions cannot be funded from grants.
- Cover a partial or full bursary for children and young people, aged 5 to 30, wishing to participate in paid sessions but being otherwise unable for financial reasons.
- Cover a transitional cost of up to two months, at the discretion of the Chief Executive, where a frontline support worker is funded by a grant due to end with at least two other grant applications submitted and being considered with a response due during that two month period, and where the worker would be eligible for the position.

In exercising their discretion, the Chief Executive will ensure that spending is proportionate to impact achieved.

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

- A 'Development Reserve' for anticipated costs to conclude a particularly complex financial and legal issue connected to the final salary pension scheme for which YMCA Doncaster has liability, following which YMCA Doncaster plans to transition from an unincorporated association to an incorporated charity. This will in turn enable a step-change in the organisation's capacity, with particular regard to eligibility for large grant funds.

Throughout this period, the Board aims to maintain an ongoing reserve of between three and six months of the next year's anticipated gross revenue costs, disregarding any exceptional one-off items of capital expenditure for the purposes of this calculation.

That reserve figure, known as the 'General Funds' reserve, does not include any designations.

The Board of Governors will review this policy, and the position with regard to present reserves, every year during the development period.

After transfer of the surplus for the year, reserves amounted to £1,560,328 (which includes the Revaluation Reserve of £303,267).

VALUE FOR MONEY

In line with the Regulator of Social Housing and the Financial Regulations and Standard Orders the registered society seeks to achieve value for money on all expenditure. In line with the national directives, we have calculated the metrics as follows:

Metric 1	Reinvestment %	0%	YMCA Doncaster existing unit with no expansion planned
Metric 2	New supply delivered %	0%	As above
Metric 3	Gearing	0%	YMCA Doncaster holds no debt at the year end date.
Metric 4	EBITDA MRI Interest Cover %	N/A	As above – no interest charged in the financial statements.
Metric 5	Headline social housing cost per unit	£13,502	The cost per unit includes the staff costs element of providing social housing to the residents.
Metric 6	Operating Margin	-5.89%	Operating margin is low as the organisation recovers following the pandemic
Metric 7	Return on capital employed (ROCE) %	-2.38%	In line with the business plan

Payments to creditors

The target for payment of purchase invoices is within 30 days of receipt.

Trustees Investment Policy and Objectives

The charity's objective in investment of funds is to ensure that YMCA Doncaster received the best financial return on investment with regard to its Investment Policy and particularly matters relating to ethical investment and risk. There is an expectation that investment funds will increase over time, and any increase will be recorded as part of the Association's annual income.

The Board of Governors have concluded that any investment should be low or medium risk. An Investment Sub Group, appointed by the Board of Governors from within their number, has delegated responsibility for specific matters relating to compliance with the policy, making and agreeing investments and withdrawals after taking professional advice and undertaking an annual review of investments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

YMCA Doncaster is a registered charity and a registered social landlord, governed by a voluntary Board of Governors.

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Its Governing Document is its Constitution.

As part of an International Movement, YMCA Doncaster is part of the Yorkshire and North East Lincolnshire Region of YMCAs and affiliates to the English National Council of YMCAs. This affiliation brings with it membership of the World YMCA Movement.

Throughout its structures, the International YMCA Movement respects and celebrates the independence of each local YMCA and the diversity and community focus that it brings to our work.

Objects

The objects of the Association arise from its acceptance of the Paris Basis of 1855 incorporated into the National Statement of the Aims and Purposes of the YMCA in England, adopted at the National Assembly of the English Young Men's Christian Associations in the year 2003, namely:

The YMCA is a Christian Movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom.

It welcomes into its fellowship persons of all religious faiths and of none.

In accordance with its Christian values the YMCA stands for:

- a worldwide fellowship based on the equal value of all persons
- respect and freedom for all, tolerance and understanding between people of different opinions
- active concern for the needs of the community
- united effort by Christians of different traditions

As the expression of its Christian purposes the YMCA aims to:

- provide a welcome to its members for themselves in a meeting place which is theirs to share, where friendships can be made and counsel sought
- develop activities which stimulate and challenge members in an environment that enables them to take responsibility to find a sense of achievement
- involve all members in the care and work for others
- create opportunities for exchanging views so that members can improve their understanding of the world, of themselves and of one another"

Accordingly, the objects of the Association are:

(1) To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom.

(2) To lead young people to the Lord Jesus Christ and to fullness of life in Him.

(3) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life.

(4) To provide or assist in the provision of education for persons of all ages with the object of developing their physical, mental or spiritual capacities.

(5) To relieve or assist in the relief of persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.

(6) To provide residential accommodation for persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF BOARD OF GOVERNORS / TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Housing and Regeneration Act 2008 and the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed require the Board of Governors / Trustees' to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Association and of the Surplus or Deficit of the Association for that period. In preparing these financial statements, the Board of Governors / Trustees' is / are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are prudent.
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Board of Governors is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and enable it to ensure that the financial statements comply with the Housing and Regeneration Act 2008 and the Statement of Recommended Practice for Social housing providers 2014, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.. The Board of Governors is also responsible for instituting adequate systems of internal control, safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT ON INTERNAL FINANCIAL CONTROLS

Included in the Board of Governors responsibilities set out previously is the recognition that the Board is responsible for the Association's systems for internal financial controls.

Any system of financial controls can only provide reasonable but not absolute assurance against material misstatement or loss caused by errors or fraud.

The principal procedures employed by the Board during the year to ensure adherence to financial controls are as follows:-

- Regular reporting of accounting information to the Board of Governors with any significant fluctuations identified and reported on.
- Separation of duties between those involved in incurring expenditure and those responsible for making payments.
- Separation of duties between those receiving money and those recording receipts.

The Board reviews the effectiveness of the system of internal financial controls by receiving a report from the Association's external auditors on an annual basis in written or verbal form which highlights any areas of weakness that have been identified.

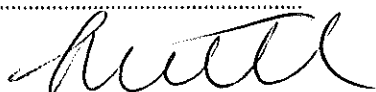
DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the association's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the association's auditors are aware of that information.

Approved by order of the board of trustees on5-9-24..... and signed on its behalf by:

Ms L Hill
Trustee



**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

Opinion

We have audited the financial statements of Doncaster Young Men's Christian Association (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

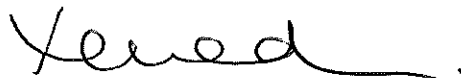
The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Evaluation of management's controls designed to prevent and detect irregularities;
- Review of board meeting minutes and meetings of those charged with governance;
- Identifying and, where relevant, testing journal entries posted by senior management or with unusual combinations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Incorporating elements of unpredictability into the nature, timing and/or extent of audit procedures performed.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Xinadin Audit Limited
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date: 20-9-2024

Xinadin Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	Designated funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	2,593	26,450	-	29,043	10,276
Charitable activities						
Housing Income	5	580,499	-	-	580,499	521,902
Non-Housing Income		15,036	-	-	15,036	15,728
Other trading activities	3	2,552	-	-	2,552	6,451
Investment income	4	13,679	-	-	13,679	13,542
Other income		-	-	-	-	17,449
Total		<u>614,359</u>	<u>26,450</u>	<u>-</u>	<u>640,809</u>	<u>585,348</u>
EXPENDITURE ON						
Charitable activities						
Housing Income	6	561,717	-	-	561,717	534,515
Non-Housing Income		<u>46,917</u>	<u>61,226</u>	<u>8,705</u>	<u>116,848</u>	<u>179,761</u>
Total		<u>608,634</u>	<u>61,226</u>	<u>8,705</u>	<u>678,565</u>	<u>714,276</u>
Net gains/(losses) on investments		<u>43,466</u>	<u>-</u>	<u>-</u>	<u>43,466</u>	<u>(50,604)</u>
NET INCOME/(EXPENDITURE)		<u>49,191</u>	<u>(34,776)</u>	<u>(8,705)</u>	<u>5,710</u>	<u>(179,532)</u>
Transfers between funds	18	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>49,191</u>	<u>(34,776)</u>	<u>(8,705)</u>	<u>5,710</u>	<u>(179,532)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>395,835</u>	<u>39,776</u>	<u>1,119,007</u>	<u>1,554,618</u>	<u>1,734,150</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>445,026</u></u>	<u><u>5,000</u></u>	<u><u>1,110,302</u></u>	<u><u>1,560,328</u></u>	<u><u>1,554,618</u></u>

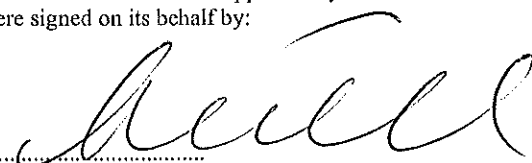
The notes form part of these financial statements

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	Designated funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	11	337,290	-	606,828	944,118	965,227
Heritage assets	12	-	-	-	-	15,220
Investments	13	<u>77,817</u>	<u>-</u>	<u>355,341</u>	<u>433,158</u>	<u>408,306</u>
		415,107	-	962,169	1,377,276	1,388,753
CURRENT ASSETS						
Debtors	14	49,558	-	-	49,558	21,988
Cash at bank and in hand		<u>66,375</u>	<u>5,000</u>	<u>148,133</u>	<u>219,508</u>	<u>300,078</u>
		115,933	5,000	148,133	269,066	322,066
CREDITORS						
Amounts falling due within one year	15	<u>(57,981)</u>	<u>-</u>	<u>-</u>	<u>(57,981)</u>	<u>(90,352)</u>
NET CURRENT ASSETS		<u>57,952</u>	<u>5,000</u>	<u>148,133</u>	<u>211,085</u>	<u>231,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		473,059	5,000	1,110,302	1,588,361	1,620,467
CREDITORS						
Amounts falling due after more than one year	16	<u>(28,033)</u>	<u>-</u>	<u>-</u>	<u>(28,033)</u>	<u>(65,849)</u>
NET ASSETS		<u>445,026</u>	<u>5,000</u>	<u>1,110,302</u>	<u>1,560,328</u>	<u>1,554,618</u>
FUNDS						
Unrestricted funds	18				445,026	395,835
Restricted funds					5,000	39,776
Designated funds					<u>1,110,302</u>	<u>1,119,007</u>
TOTAL FUNDS					<u>1,560,328</u>	<u>1,554,618</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5-9-2024
and were signed on its behalf by:


.....
Ms L Hill
Trustee

The notes form part of these financial statements

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(50,687)	(103,304)
Interest paid		<u>-</u>	<u>(23,339)</u>
Net cash (used in)/provided by operating activities		<u>(50,687)</u>	<u>(126,643)</u>
Cash flows from investing activities			
Sale of heritage assets		15,967	-
Purchase of investments		-	(120,000)
Interest received		<u>3,154</u>	<u>6,736</u>
Net cash (used in)/provided by investing activities		<u>19,121</u>	<u>(113,264)</u>
Cash flows from financing activities			
Increase in loan		-	20,332
Loan repaid in year		<u>(49,004)</u>	<u>-</u>
Net cash provided by/(used in) financing activities		<u>(49,004)</u>	<u>20,332</u>
Change in cash and cash equivalents in the reporting period		<u>(80,570)</u>	<u>(219,575)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>300,078</u>	<u>519,653</u>
Cash and cash equivalents at the end of the reporting period		<u>219,508</u>	<u>300,078</u>

The notes form part of these financial statements

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	5,710	(179,532)
Adjustments for:		
Depreciation charges	21,109	22,003
(Gain) / loss on heritage assets	(747)	10,080
(Gain) / losses on investments	(19,371)	32,862
(Gain) / losses on defined benefit pension scheme	(23,348)	7,662
Interest and dividends received	(13,679)	(13,542)
Interest paid	-	23,339
Charges on investment portfolio	5,044	11,118
Decrease/(increase) in debtors	(27,570)	3,600
(Decrease)/ increase in creditors	<u>2,165</u>	<u>(20,894)</u>
Net cash (used in)/provided by operations	<u>(50,687)</u>	<u>(103,304)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	<u>300,078</u>	<u>(80,570)</u>	<u>219,508</u>
	<u>300,078</u>	<u>(80,570)</u>	<u>219,508</u>
Debt			
Debts falling due within 1 year	(49,004)	49,004	-
Debts falling due after 1 year	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(49,004)</u>	<u>(49,004)</u>	<u>-</u>
Total	<u>251,074</u>	<u>(31,566)</u>	<u>219,508</u>

The notes form part of these financial statements

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. The income of the charity represents the amount derived from incoming resources from generating funds, such as donations, grants and interest received. Income from service level agreements, rental and activities run by the YMCA are shown as incoming resources from charitable activities. Grant Income is accounted for on a receipts basis in accordance with the SORP.

Donations received for the general purposes of the charity are included as unrestricted funds. Income from other trading activities are the sale of donated items in the YMCA charity shop.

Government grants

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Basis of allocation of expenditure

Expenditure has been specifically identified as relating to headings included in the Statement of Financial Activities.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered. Governance costs are those costs which are directly attributable to governing the charity and compliance with constitutional and statutory requirements.

Apportionment of management expenses

Direct employee administration and operating costs have been apportioned to the Property Revenue Account and the relevant sections of the Income and Expenditure Account on the basis of costs of the staff to the extent that they are directly engaged in each of the operations dealt with in those activities.

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Fixed assets- housing properties

Properties included in housing properties are stated at cost or valuation less depreciation.

The costs are either termed "qualifying costs" by the Homes and Communities Agency for approved Housing Association Grant Schemes and are considered for mortgage loans by the relevant lending authority or they are met out of the Association's reserves.

Fixed assets- non-housing properties

Properties are stated at cost or valuation. The properties include land which is not depreciated. It also includes mixed use property in the guise of a retail shop and part of the carpark which is let out during the day but is otherwise used by staff and members in the day and evenings. The board are of the opinion that the value of the retail shop and land are of such an insignificant part of the land and buildings as a whole that it should not be disclosed separately as investment property.

Depreciation and Property Equity

(i) Housing Properties

Depreciation is provided at rates calculated to write off the properties over their useful economic life.

Housing properties	2% on cost or valuation
--------------------	-------------------------

The depreciation on housing properties has been introduced as a result of the revised Housing Statement of Recommended Practice 2014. This required depreciation to be charged over the useful economic life of the property. The charge that is required is based on the cost or valuation.

(ii) Other Fixed Assets

Depreciation is provided on the following basis:

Housing Furniture and Fittings	10% on cost
Office Equipment, Fixtures and Fittings	10% on cost
Freehold Property	2% on cost or valuation
Musical Instruments, Computers and Equipment	20% on cost
Non-Housing Furniture and Fittings	10% on cost

No depreciation is charged in the year of revaluation. Land is not depreciated.

Revaluations

Freehold land and buildings are included in the balance sheet at revalued amounts less accumulated depreciation.

Taxation

The charity is exempt from tax on its charitable activities.

Value added tax

The association charges value added tax (VAT) on some of its income and is able to recover part of the VAT it incurs on expenditure. The financial statements include VAT to the extent that it is suffered by the association and not recoverable from HM Revenue and Customs. The balance of VAT payable or recoverable at the year-end is included as a current liability or asset.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Pensions

YMCA Doncaster participated in a multi-employer defined benefit pension plan for employers of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Doncaster, therefore the scheme is accounted for as a defined contribution scheme.

As described in the notes, YMCA Doncaster has a contractual obligation to make pension deficit payments over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, YMCA Doncaster is required to contribute to the operation expenses of the pension plan and these costs are charged to the Statement of Financial Activities as made. YMCA Doncaster operates a defined contribution pension scheme for its current employees. Contributions payable to the pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

Grants

Housing Association Grant

Housing Association Grants (HAG) are utilised to reduce the amount of mortgage loan in respect of an approved scheme to the amount which is estimated can be serviced by the net annual income of the scheme. The amount of HAG is calculated on the qualifying costs of the scheme, in accordance with instructions issued from time to time by the Homes and Communities Agency. The grants are paid direct to the lending authority and are reflected in the Financial Statements of the association, only when the payment has been made and the relevant mortgage loan reduced. However, on adoption of FRS102 and the Housing SORP 2014, the grants must be recognised using the performance model, which are met on the completion of the property. The grant therefore becomes recognised and opening reserves are adjusted accordingly.

Reserve for Future Housing Major and Cyclical Maintenance

The reserve reflects the associations liability to maintain its properties in accordance with a planned programme of works. It is planned to carry out external decorating every five years and internal decorating every four years. Further amounts are included for replacement of curtains and blinds every five years and floor coverings every seven years.

Reserve for Non-Housing Major and Cyclical Maintenance

A Reserve has been made towards the cost of major repairs to the structure and fabric of the main building which was built in 1962.

Reserve for HAG Repayable on Sale of Hostel

A reserve has been made to reflect that the HAG would be repayable if the hostel was sold.

Reserve for Hostel Move-On Fund

A reserve has been made, initially funded from donations at the time of the hostel being built, to cover small items of essential furniture and household equipment for residents moving out of the Hostel who are not eligible for other forms of financial assistance.

Investments

Investments in shares are initially recognised at fair value, which is normally the transaction price less transaction costs. Subsequent measurement is at fair value, where the shares are publicly traded or their fair value can be measured reliably. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	2,593	709
Grants	<u>26,450</u>	<u>9,567</u>
	<u>29,043</u>	<u>10,276</u>

Small project grants were received in the year totalling £26,450 (2023: £9,567).

£26,450 (2023: £9,567) of Grants received were attributable to restricted funds.

	2024	2023
	£	£
Other income	<u>-</u>	<u>17,449</u>
	<u>-</u>	<u>17,449</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	<u>2,552</u>	<u>6,451</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Investment dividends & rebates	10,525	6,905
Deposit account interest	<u>3,154</u>	<u>6,637</u>
	<u>13,679</u>	<u>13,542</u>

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

		2024 £	2023 £
	Activity		
Supporting people contract fee	Housing Income	-	-
Rents receivable	Housing Income	580,447	521,555
Laundry receipts etc.	Housing Income	52	347
Laundry receipts etc.	Non-Housing Income	-	752
Other rents	Non-Housing Income	<u>15,036</u>	<u>14,976</u>
		<u>595,535</u>	<u>537,630</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Housing Income	405,056	156,661	561,717
Non-Housing Income	<u>90,918</u>	<u>25,930</u>	<u>116,848</u>
	<u>495,974</u>	<u>182,591</u>	<u>678,565</u>

7. SUPPORT COSTS

	Administrative costs £	Governance costs £	Totals £
Housing Income	151,086	5,575	156,661
Non-Housing Income	<u>25,005</u>	<u>925</u>	<u>25,930</u>
	<u>176,091</u>	<u>6,500</u>	<u>182,591</u>

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024 £	2023 £
Housing Direct Costs:		
Salaries	280,746	280,838
Social Security Costs	13,624	25,534
Pension	<u>11,567</u>	<u>12,141</u>
	<u>305,937</u>	<u>318,513</u>
Housing Administrative Costs:		
Salaries	77,046	60,880
Social Security Costs	5,206	3,591
Pension	<u>2,821</u>	<u>2,308</u>
	<u>85,073</u>	<u>66,779</u>
Non-Housing Costs:		
Salaries	82,289	99,759
Social Security Costs	5,008	6,198
Pension	<u>3,621</u>	<u>2,396</u>
	<u>90,918</u>	<u>108,353</u>
Staff costs include the following remuneration in respect of the Association's Chief Executive who is also the highest paid employee	<u>51,816</u>	<u>49,571</u>

Members of the Board receive no remuneration in the course of their role with Doncaster YMCA. Minor travel expenses are available, but rarely claimed. There are no related party transactions that require disclosure.

The average monthly number of employees during the year was as follows:

	2024	2023
Monthly paid	6	7
Weekly paid	<u>16</u>	<u>16</u>
	<u>22</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Designated funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	709	9,567	-	10,276
Charitable activities				
Housing Income	521,902	-	-	521,902
Non-Housing Income	15,728	-	-	15,728
Other trading activities	6,451	-	-	6,451
Investment income	4,914	-	8,628	13,542
Other income	17,449	-	-	13,435
Total	<u>567,153</u>	<u>9,567</u>	<u>8,628</u>	<u>585,348</u>
EXPENDITURE ON				
Charitable activities				
Housing Income	534,515	-	-	534,515
Non-Housing Income	125,486	54,275	-	179,761
Total	<u>660,001</u>	<u>54,275</u>	<u>-</u>	<u>714,276</u>
Net gains/(losses) on investments	(47,317)	-	(3,287)	(50,604)
NET INCOME / (EXPENDITURE)	(140,165)	(44,708)	5,341	(179,532)
Transfers between funds	20,671	-	(20,671)	-
Net movements in funds	(119,494)	(44,708)	(15,330)	(179,532)
RECONCILIATION OF FUNDS				
Total funds brought forward	515,329	84,484	1,134,337	1,734,150
TOTAL FUNDS CARRIED FORWARD	<u>395,835</u>	<u>39,776</u>	<u>1,119,007</u>	<u>1,554,618</u>

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>1,071,000</u>	<u>95,350</u>	<u>1,166,350</u>
DEPRECIATION			
At 1 April 2023	121,940	79,183	201,123
Charge for year	<u>17,420</u>	<u>3,689</u>	<u>21,109</u>
At 31 March 2024	<u>139,360</u>	<u>82,872</u>	<u>222,232</u>
NET BOOK VALUE			
At 31 March 2024	<u>931,640</u>	<u>12,478</u>	<u>944,118</u>
At 31 March 2023	<u>949,060</u>	<u>16,167</u>	<u>965,227</u>

Included in cost or valuation of land and buildings is freehold land of £200,000 which is not depreciated.

Freehold land and buildings were valued on an open market value basis in August 2013 by Hall Gates Estates, Chartered Surveyors. The Board of Trustees considered, that as there had been no significant change to the premises and no significant changes to the surrounding area such that the interim value in 2024 would have been the same as in August 2013.

If freehold properties had not been revalued they would have been included at the following historic cost:

	Housing Properties held for Letting £	Non- Housing £
Historical cost	645,793	66,548
Accumulated depreciation	(7,060)	(9,682)
Less HAG	(600,629)	-
Less YMCA Grant	<u>(6,199)</u>	<u>-</u>
	<u>31,905</u>	<u>56,866</u>

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2023	15,220
Disposals	<u>(15,220)</u>
At 31 March 2024	—
NET BOOK VALUE	
At 31 March 2024	<u>—</u>
At 31 March 2023	<u>15,220</u>

All heritage assets held by the charity were disposed of during the year.

13. FIXED ASSET INVESTMENTS

	2024 £	2023 £
Other	<u>433,158</u>	<u>408,306</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2024 £	2023 £
Cost/ valuation b/f	408,306	325,480
Transfers in	—	120,000
Dividends	10,525	6,806
Charges	(5,044)	(11,118)
Revaluation	<u>19,371</u>	<u>(32,862)</u>
	<u>433,158</u>	<u>408,306</u>

The charity bought an Aviva investment portfolio in December 2013. At 31 March 2024, the investment portfolio was valued at £229,596 (2023: £207,718).

During the 2021 year end the Charity purchased a further investment portfolio with Rowan Dartington, additional transfers were made in the year. At 31 March 2024 this investment was valued at £203,562 (2023: £200,588).

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	30,730	21,988
Other debtors	<u>18,828</u>	<u>-</u>
	<u>49,558</u>	<u>21,988</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	24,014	3,741
Taxation and social security	8,737	8,756
Other creditors	<u>25,230</u>	<u>77,885</u>
	<u>57,981</u>	<u>90,352</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>28,033</u>	<u>65,849</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>49,004</u>

The loan was secured by a First Legal Charge over the Freehold Housing Property and has been settled in full during the year.

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

18. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General Funds	395,835	49,191	-	445,026
Restricted funds				
Small Projects	7,900	(2,900)	-	5,000
Postcode Neighbourhood Trust	-	-	-	-
Steam Readers	2,092	(2,092)	-	-
Youth Support Coaching	29,784	(29,784)	-	-
	39,776	(34,776)	-	5,000
Designated funds				
Housing Major and Cyclical Maintenance	62,571	-	-	62,571
HAG Repayable on Sale of Hostel	606,828	-	-	606,828
Hostel Move-On Fund	8,343	(3,340)	-	5,003
Engagement reserve	46,500	(5,365)	-	41,135
Development reserve	355,341	-	-	355,341
Non-Housing Major and Cyclical Maintenance	39,424	-	-	39,424
	<u>1,119,007</u>	<u>(8,705)</u>	<u>-</u>	<u>1,110,302</u>
TOTAL FUNDS	<u>1,554,618</u>	<u>5,710</u>	<u>-</u>	<u>1,560,328</u>

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Funds	614,359	(608,634)	43,466	49,191
Restricted funds				
Small Projects	26,450	(29,350)	-	(2,900)
Steam Readers	-	(2,092)	-	(2,092)
Youth Support Coaching	-	(29,784)	-	(29,784)
	26,450	(61,226)	-	(34,776)
Designated funds				
Hostel Move-On Fund	-	(3,340)	-	(3,340)
Engagement reserve	-	(5,365)	-	(5,365)
	-	(8,705)	-	(8,705)
TOTAL FUNDS	<u>640,809</u>	<u>(678,565)</u>	<u>43,466</u>	<u>5,710</u>

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General Funds	515,329	(140,164)	20,671	395,836
Restricted funds				
Small Projects	5,420	2,480	-	7,900
Postcode Neighbourhood Trust	20,000	(20,000)	-	-
Steam Readers	2,431	(340)	-	2,091
Youth Support Coaching	56,633	(26,849)	-	29,784
	84,484	(44,709)	-	39,775
Designated funds				
Housing Major and Cyclical Maintenance	68,987	-	(6,416)	62,571
HAG Repayable on Sale of Hostel	606,828	-	-	606,828
Hostel Move-On Fund	12,000	-	(3,657)	8,343
Engagement reserve	50,000	-	(3,500)	46,500
Development reserve	350,000	5,341	-	355,341
Non-Housing Major and Cyclical Maintenance	46,522	-	(7,098)	39,424
	<u>1,134,337</u>	<u>5,341</u>	<u>(20,671)</u>	<u>1,119,007</u>
TOTAL FUNDS	<u>1,734,150</u>	<u>(179,532)</u>	<u>-</u>	<u>1,554,618</u>

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Funds	567,153	(660,000)	(47,317)	(140,164)
Restricted funds				
Small Projects	7,900	(5,420)	-	2,480
Postcode Neighbourhood Trust	417	(20,417)	-	(20,000)
Steam Readers	1,250	(1,590)	-	(340)
Youth Support Coaching	-	(26,849)	-	(26,849)
	9,567	(54,276)	-	(44,709)
Designated funds				
Development reserve	8,628	-	(3,287)	5,341
TOTAL FUNDS	<u>585,348</u>	<u>(714,276)</u>	<u>(50,604)</u>	<u>(179,532)</u>

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

19. EMPLOYEE BENEFIT OBLIGATIONS

YMCA Doncaster operates a defined contribution pension scheme for current employees. The assets of the scheme are held separately from those of YMCA Doncaster in an independently administered fund. The charge for the year was £18,009 (2023: £16,844).

PENSION SCHEME

YMCA Doncaster participated in a contributory pension plan providing defined benefits based on financial pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Doncaster and at the year end these were invested in the Mercer Dynamic De-Risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £103.1m, which represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan (for England, Scotland and Wales) had a deficit of £9.1 million. YMCA Doncaster has been advised that it will need to make monthly contributions of £1,206 from 1 May 2024. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 5% (2023: 5%). The current recovery period is 3 years commencing 1st May 2024.

	Repayable				After more		Total 2024 £	Total 2023 £
	Within one year £	One to two years £	Two to five years £	After five years £	than one year £			
As at 31 March 2024	14,467	13,753	14,280	-	28,033		42,500	
As at 31 March 2023	16,103	15,036	39,386	11,428	65,850			81,953

In addition, Doncaster YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible to quantify the potential amount that Doncaster YMCA may be called upon to pay in the future.

20. CONTINGENT LIABILITIES

There were no material contingent liabilities as at 31 March 2024.

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

22. MATERIAL UNCERTAINTIES

There are no material uncertainties about the charity's ability to continue.

23. LEGISLATIVE PROVISIONS

Doncaster Young Men's Christian Association is an unincorporated association, a registered charity and is registered with the Housing Regulator as a social landlord.

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,593	709
Grants	<u>26,450</u>	<u>9,567</u>
	29,043	10,276
Other trading activities		
Shop income	2,552	6,451
Investment income		
Investment dividends & rebates	10,525	6,905
Deposit account interest	<u>3,154</u>	<u>6,637</u>
	13,679	13,542
Charitable activities		
Supporting people contract fee	-	-
Rents receivable	580,447	521,555
Laundry receipts etc.	52	1,099
Other rents	<u>15,036</u>	<u>14,976</u>
	595,535	537,630
Other income		
Other Income	<u>-</u>	<u>17,449</u>
Total incoming resources	640,809	585,348
EXPENDITURE		
Charitable activities		
Wages	357,792	304,620
Social security	18,830	24,373
Pensions	14,388	9,211
Rates and water	9,400	6,203
Insurance	13,040	-
Light and heat	19,318	16,304
Postage and stationery	6,336	5,462
Advertising	1,085	1,536
Sundries	3,958	4,376
TPIA	-	2,094
Move on grant	3,340	3,657
Enrichment	2,879	543
Carried forward	450,637	378,379

This page does not form part of the statutory financial statements

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	450,637	378,379
Engagement	5,365	1,859
Cleaning & laundry	2,511	2,869
Rent refunds	1,887	5,179
Audit fees	690	172
Paperhouse Arnold Clark	-	-
Welcome expenditure	-	62
Arts expenditure	-	330
Grants to individuals	-	2,674
Housing maintenance	15,704	18,681
Computer maintenance	17,855	16,721
Corona Tech	-	(60)
Bad debts	-	4,394
Training	1,174	270
Rotary Tech	421	421
	495,974	431,951
Support costs		
Administrative costs		
Wages	82,289	136,858
Social security	5,008	10,950
Pensions	3,621	7,633
Rates and water	(2,591)	1,997
Insurance	5,516	-
Light and heat	5,197	8,402
Postage and stationery	1,404	1,073
Advertising	65	466
Non-reclaimable VAT	17,471	15,433
Fundraising	-	-
Affiliation fees	621	509
Programme expenses	10,680	7,327
Shop expenses	-	2,454
Entertainment	375	325
Westfield health	4,568	4,156
Group life scheme	3,016	3,463
Sundry expenses	574	313
Car park rates	-	1,659
Computer maintenance	3,694	2,878
Building maintenance	2,608	10,182
Cleaning	1,483	1,010
Audit fees	2,889	1,023
Freehold property	17,420	17,420
Fixtures and fittings	3,689	4,583
Bank charges	6,494	12,587
Bank loan interest	-	23,339
	176,091	276,040

This page does not form part of the statutory financial statements

**DONCASTER YOUNG MEN'S CHRISTIAN
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Administrative costs		
Governance costs		
Auditors' remuneration	<u>6,500</u>	<u>6,285</u>
Total resources expended	<u>678,565</u>	<u>714,276</u>
Net (expenditure)/income before gains and losses	(37,758)	(128,928)
Realised recognised gains and losses		
Realised gains/loss on investments	19,371	(32,862)
Realised gains/losses on revaluation of fixed assets	747	(10,080)
Remeasurement loss on defined benefit plan	<u>23,348</u>	<u>(7,662)</u>
Net income/(expenditure)	<u>5,710</u>	<u>(179,532)</u>

This page does not form part of the statutory financial statements