

**REGISTERED CHARITY NUMBER: 250973**

**REGISTERED SOCIAL LANDLORD: H3639**

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

Xeinadin Audit Limited  
Sidings House  
Sidings Court  
Lakeside  
Doncaster  
South Yorkshire  
DN4 5NU

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**DONCASTER YOUNG MEN'S CHRISTIAN  
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**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2023**

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<b>CHAIR</b>	Mrs E McKessy
<b>CHIEF EXECUTIVE</b>	Miss L Roffey
<b>DEPUTY CHIEF EXECUTIVE</b>	Mrs O Burton
<b>BOARD OF GOVERNORS</b>	Mr G Archer Ms L Costa Ms A Fleetwood (to 15 September 2022) Mrs E McKessy Mr G Moss Mr M Power Mr G Hooper (from 15 September 2022)
<b>PRINCIPAL ADDRESS</b>	Wood Street Doncaster South Yorkshire DN1 3LH
<b>REGISTERED CHARITY NUMBER</b>	250973
<b>AUDITORS</b>	Xeinadin Audit Limited Sidings House Sidings Court Lakeside Doncaster South Yorkshire DN4 5NU
<b>SOLICITORS</b>	Dawson and Burgess 2-3 South Parade Hall Cross Hill Doncaster DN1 2DZ
<b>BANKERS</b>	Unity Trust Bank Plc Nine Brindleyplace Birmingham B1 2HB  Nationwide Building Society PO Box 3 5-11 St George's Street Douglas Isle of Man British Isles IM86 1BR
<b>LEGAL STATUS</b>	Doncaster Young Men's Christian Association is a registered social landlord (Number H3639) and a registered Charity (Number 250973).
<b>SOCIAL LANDLORD</b>	This consists of one dwelling containing thirty units.

**DONCASTER YOUNG MEN'S CHRISTIAN  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Board of Governors**

The Board of Governors are elected from and by YMCA Doncaster's adult membership. Once elected, a Board Member serves a three-year term, after which they can be re-elected. In addition, Board Members are able to fill vacancies by co-opting additional individuals.

The Board of Governors meet around six times a year, focusing on strategic developments, monitoring the achievements of the Association and revising and updating policy. During the 2022-2023 year, meetings took place both in person and online.

The Board appoint an Investment Subgroup each year with specific delegated responsibilities for the oversight of investment and related reporting to the Board.

Authority for the day-to-day management of YMCA Doncaster is delegated to the Chief Executive. That authority includes ensuring that the work of the Association is within the scope of the policies and strategies set out by the Board and compliant with relevant legal frameworks and good practice.

**Board of Governors' Recruitment**

Where there are vacancies on the Board of Governors, these are advertised on the YMCA Doncaster website and are publicised from time to time via relevant promotions. Candidates offering experience and skills at strategic or governance level are particularly encouraged. Present members of the Board periodically review the specific skills needed to complement those already available.

Prospective new Governors are asked to provide outline information about themselves, including their eligibility to stand. The candidate is then given a tour of YMCA premises and an insight to our work. Existing Governors meet candidates to discuss the Association and their own responsibilities. The panel's recommendations are put to the next scheduled meeting of the Board. Successful candidates are co-opted to the Board, serving until the time of the next AGM.

**Board of Governors' Review and Evaluation**

Trustees review and evaluate their performance informally on an annual basis, using the NCVO Governance Code as a framework.

The Board also review the organisation's fit with governance-level standards including the Regulatory Framework for providers of social housing.

**Post Balance Sheet Events**

The Charity has voluntarily repaid the mortgage held at a cost of £49,004.

We consider that there have been no other events since the year-end that have had a significant effect on the Association's financial position.

**Risk Management**

Members of the Board of Governors are aware of the key risks to which YMCA Doncaster is exposed and regularly review a formal risk register. Most notable risks include the loss of income from vacant Hostel rooms and rent arrears.

Systems in place for all functions are robust, and there are strong systems for reporting and monitoring so that any issues and irregularities can be dealt with at the earliest opportunity.

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**ACHIEVEMENT AND PERFORMANCE**

**Principal activities**

YMCA Doncaster's principal activities during 2022-2023 were in the provision of Supported Accommodation for Young People. The age range of young people accommodated was 16 to 30 years.

A waiting list system assessed the needs of all applicants, and accommodation was offered in order of priority. The accommodation is fully staffed all year round, ensuring that resident clients are safe and supported.

Each resident client had an assigned worker to assist in setting goals and monitoring progress. The emphasis was on developing independent living skills, and support is offered in finding and settling into more permanent accommodation. Where necessary, staff used their network of contacts in other organisations to access specialist support.

The current programme of support is funded from voluntary contributions and from grants awarded by trusts and foundations.

At the time of opening the accommodation provision, YMCA Doncaster set aside a fund to provide support for clients moving on from the YMCA who would otherwise be unable to afford basic setting up costs of furniture and equipment for their own home.

Resident clients are encouraged to play an active part in the development of the Association. Views are actively sought at the time of moving into and moving on from the YMCA, and a regular forum enables ideas to be discussed more widely. This is supplemented by an ongoing suggestions scheme.

A lively programme of creative activities took place during the course of the year, featuring drama, dance, singing and art. This enabled children and young people to work on their own projects as well as collaborating in themed sessions around seasons and celebrations. Sessions were provided at no cost to participants.

**Public Benefit**

The Board has considered the guidance on public benefit issued by the Charity Commission, has taken due regard of that guidance and is satisfied that the charity's activities do provide public benefit. The programmes undertaken are in line with YMCA Doncaster's charitable objects and aims and particularly the provision of relief for young people in need, hardship or distress.

**Governance and Financial Viability Standard**

The Board have assessed their compliance with the Governance and Financial Viability Standard provided by the Regulator of Social Housing and are compliant with the Standard.

**Achievements and Performance During the Year**

Plans for the 2022-2023 financial year had included:

- Reviewing the Forward Plan, including fundraising and resourcing.
- Launching a programme of individual coaching support with a focus on strengths and individual aspirations.
- Extended activities for children and young people.

Progress was made with all of the above, with the extended offer for children and young people being welcomed by participants and their trusted adults. New methods of working were brought in, particularly with the perspectives of newer staff and trustees.

**Fundraising Income**

A number of grants were received during the course of the year, including:

Tesco Community Grants  
Leeds Building Society Foundation

Rotary Club of Doncaster St George's  
The Grace Trust

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ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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The Blakemore Foundation  
South Yorkshire Police and Crime Commissioner

Neighbourly  
Cutler's Company

We also received a number of donations through our online giving pages. We are not always able to identify the details of those making donations in order to thank them directly, but we are very grateful to all of our donors.

Finally, we have a small number of local individuals and families who regularly contribute to making life a little better for our accommodation residents. This comes in the form of toiletries, household items, Christmas presents and Easter Eggs.

**Plans for the Coming Year**

Trustees continue their work to define new priorities for work with young people, particularly those who are most in need.

During the 2023-2024 year, the programme of support for young people will be extended subject to additional funding contributions, with YMCA staff working to improve methods of defining and measuring outcomes and impacts of the work.

Enabling work across the YMCA's facilities and site, along with ongoing recruitment of new trustees, will also be key during the course of the year.

**Staff Team**

The Board of Governors recognises the value of the staff team in the direct provision of services, and in the functions that support those services.

Staff have taken part in a number of training and development opportunities over the year, particularly relating to the core responsibilities of their role. All new staff members received training in Child Protection, Protection of Vulnerable Adults and Health and Safety.

Staff notice periods range from one week to three months according to seniority and length of service.

**Pay Policy for Key Staff**

The trustees consider the board of trustees, and the senior management team, comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All trustees give their time freely and no trustee received remuneration in the year.

The pay of the senior staff is reviewed annually along with other staff employed by the charity, usually with a percentage increase having regard to inflation. Where pay for senior staff falls outside that percentage increase, that would be reviewed and approved by the board of trustees.

**FINANCIAL REVIEW**

**Reserves policy**

YMCA Doncaster keeps a reserve fund for use at the discretion of the Board of Governors in the furtherance of the Association's objectives.

The Board of Governors recognises the need to establish a level of reserve that:

- enables financial stability
- provides for items of major expenditure on a planned basis
- acts as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities.
- provides for contingencies and unforeseen events.

It is not necessary to include provision for major interruptions to the work of the Association caused by significant damage to the buildings as provision for this is included in the Association's insurance policy.

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FOR THE YEAR ENDED 31 MARCH 2023**

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Unrestricted reserves are built up from operating surpluses, and include allocations made to provide for cyclical and major maintenance work in both the Supported Accommodation and the Community Centre. From time to time, the Board of Governors will make designations from the unrestricted reserves to fund other aspects of the work and development of the Association.

The Board of Governors agreed a Development Plan for the five-year period to 2024. This is currently being revised, following learning from the pandemic period.

To support that plan, and the enabling work currently underway, the Board have designated:

- An 'Engagement Reserve' for short-term pilot activity and social projects for Children and Young People, and for new supporter-focused work. This is specifically to trial new initiatives for which other finance would be sought for longer-term pilots.

- A 'Development Reserve' for anticipated costs to conclude a particularly complex financial and legal issue connected to the final salary pension scheme for which YMCA Doncaster has liability, following which YMCA Doncaster plans to transition from an unincorporated association to an incorporated charity. This will in turn enable a step-change in the organisation's capacity, with particular regard to eligibility for large grant funds.

Throughout this period, the Board aims to maintain an ongoing reserve of between three and six months of the next year's anticipated gross revenue costs, disregarding any exceptional one-off items of capital expenditure for the purposes of this calculation.

That reserve figure, known as the 'General Funds' reserve, does not include any designations.

The Board of Governors will review this policy, and the position with regard to present reserves, every year during the development period.

After transfer of the surplus for the year, reserves amounted to £1,554,618 (which includes the Revaluation Reserve of £303,267).

**Payments to creditors**

The target for payment of purchase invoices is within 30 days of receipt.

**Trustees Investment Policy and Objectives**

The charity's objective in investment of funds is to ensure that YMCA Doncaster received the best financial return on investment with regard to its Investment Policy and particularly matters relating to ethical investment and risk. There is an expectation that investment funds will increase over time, and any increase will be recorded as part of the Association's annual income.

The Board of Governors have concluded that any investment should be low or medium risk.

An Investment Sub Group, appointed by the Board of Governors from within their number, has delegated responsibility for specific matters relating to compliance with the policy, making and agreeing investments and withdrawals after taking professional advice and undertaking an annual review of investments.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

YMCA Doncaster is a registered charity and a registered social landlord, governed by a voluntary Board of Governors. Its Governing Document is its Constitution.

As part of an International Movement, YMCA Doncaster is part of the Yorkshire and North East Lincolnshire Region of YMCAs and affiliates to the English National Council of YMCAs. This affiliation brings with it membership of the World YMCA Movement.

Throughout its structures, the International YMCA Movement respects and celebrates the independence of each local YMCA and the diversity and community focus that it brings to our work.

**Objects**

The objects of the Association arise from its acceptance of the Paris Basis of 1855 incorporated into the National Statement of the Aims and Purposes of the YMCA in England, adopted at the National Assembly of the English Young Men's Christian Associations in the year 2003, namely:

The YMCA is a Christian Movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom.

It welcomes into its fellowship persons of all religious faiths and of none.

In accordance with its Christian values the YMCA stands for:

- a worldwide fellowship based on the equal value of all persons
- respect and freedom for all, tolerance and understanding between people of different opinions
- active concern for the needs of the community
- united effort by Christians of different traditions

As the expression of its Christian purposes the YMCA aims to:

- provide a welcome to its members for themselves in a meeting place which is theirs to share, where friendships can be made and counsel sought
- develop activities which stimulate and challenge members in an environment that enables them to take responsibility to find a sense of achievement
- involve all members in the care and work for others
- create opportunities for exchanging views so that members can improve their understanding of the world, of themselves and of one another"

Accordingly, the objects of the Association are:

(1) To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom.

(2) To lead young people to the Lord Jesus Christ and to fullness of life in Him.

(3) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life.

(4) To provide or assist in the provision of education for persons of all ages with the object of developing their physical, mental or spiritual capacities.

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

(5) To relieve or assist in the relief of persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.

(6) To provide residential accommodation for persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.

**STATEMENT OF BOARD OF GOVERNORS RESPONSIBILITIES**

The Housing and Regeneration Act 2008 and the Charities Act 2011 require the Board of Governors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Association and of the Surplus or Deficit of the Association for that period. In preparing these financial statements, the Board of Governors is required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are prudent.
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Board of Governors is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and enable it to ensure that the financial statements comply with the Housing and Regeneration Act 2008 and the Statement of Recommended Practice for Social housing providers 2014. The Board of Governors is also responsible for instituting adequate systems of internal control, safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT ON INTERNAL FINANCIAL CONTROLS**

Included in the Board of Governors responsibilities set out previously is the recognition that the Board is responsible for the Association's systems for internal financial controls.

Any system of financial controls can only provide reasonable but not absolute assurance against material misstatement or loss caused by errors or fraud.

The principal procedures employed by the Board during the year to ensure adherence to financial controls are as follows:-

- Regular reporting of accounting information to the Board of Governors with any significant fluctuations identified and reported on.
- Separation of duties between those involved in incurring expenditure and those responsible for making payments.
- Separation of duties between those receiving money and those recording receipts.

The Board reviews the effectiveness of the system of internal financial controls by receiving a report from the Association's external auditors on an annual basis in written or verbal form which highlights any areas of weakness that have been identified.

**DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the association's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the association's auditors are aware of that information.

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

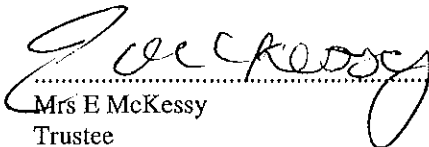
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 September 2023 and signed on its behalf by:

  
.....  
Mrs E McKessy  
Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

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**Opinion**

We have audited the financial statements of Doncaster Young Men's Christian Association (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
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**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Evaluation of management's controls designed to prevent and detect irregularities;
- Review of board meeting minutes and meetings of those charged with governance;
- Identifying and, where relevant, testing journal entries posted by senior management or with unusual combinations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Incorporating elements of unpredictability into the nature, timing and/or extent of audit procedures performed.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Xeinadin Audit Limited  
Sidings House  
Sidings Court  
Lakeside  
Doncaster  
South Yorkshire  
DN4 5NU

Date: .....26/9/23.....

Xeinadin Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	Designated funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	709	9,567	-	10,276	159,513
<b>Charitable activities</b>	5					
Housing Income		521,902	-	-	521,902	523,831
Non-Housing Income		15,728	-	-	15,728	15,552
Other trading activities	3	6,451	-	-	6,451	3,374
Investment income	4	4,914	-	8,628	13,542	7,499
Other income		17,449	-	-	17,449	13,435
<b>Total</b>		<u>567,153</u>	<u>9,567</u>	<u>8,628</u>	<u>585,348</u>	<u>723,204</u>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>	6					
Housing Income		534,515	-	-	534,515	541,857
Non-Housing Income		125,486	54,275	-	179,761	63,782
<b>Total</b>		<u>660,001</u>	<u>54,275</u>	<u>-</u>	<u>714,276</u>	<u>605,639</u>
Net gains/(losses) on investments		(47,317)	-	(3,287)	(50,604)	(31,558)
<b>NET INCOME/(EXPENDITURE)</b>		(140,165)	(44,708)	5,341	(179,532)	86,007
Transfers between funds	18	20,671	-	(20,671)	-	-
<b>Net movement in funds</b>		(119,494)	(44,708)	(15,330)	(179,532)	86,007
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		515,329	84,484	1,134,337	1,734,150	1,648,143
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>395,835</u>	<u>39,776</u>	<u>1,119,007</u>	<u>1,554,618</u>	<u>1,734,150</u>

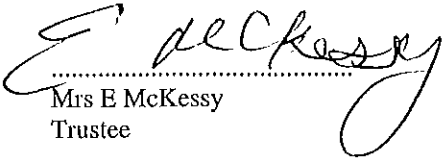
The notes form part of these financial statements

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	Designated funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	11	358,399	-	606,828	965,227	987,230
Heritage assets	12	15,220	-	-	15,220	25,300
Investments	13	<u>52,965</u>	<u>-</u>	<u>355,341</u>	<u>408,306</u>	<u>325,480</u>
		426,584	-	962,169	1,388,753	1,338,010
<b>CURRENT ASSETS</b>						
Debtors	14	21,988	-	-	21,988	25,588
Cash at bank and in hand		<u>103,464</u>	<u>39,776</u>	<u>156,838</u>	<u>300,078</u>	<u>519,653</u>
		125,452	39,776	156,838	322,066	545,241
<b>CREDITORS</b>						
Amounts falling due within one year	15	<u>(90,352)</u>	<u>-</u>	<u>-</u>	<u>(90,352)</u>	<u>(46,347)</u>
<b>NET CURRENT ASSETS</b>		<u>35,100</u>	<u>39,776</u>	<u>156,838</u>	<u>231,714</u>	<u>498,894</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		461,684	39,776	1,119,007	1,620,467	1,836,904
<b>CREDITORS</b>						
Amounts falling due after more than one year	16	<u>(65,849)</u>	<u>-</u>	<u>-</u>	<u>(65,849)</u>	<u>(102,754)</u>
<b>NET ASSETS</b>		<u>395,835</u>	<u>39,776</u>	<u>1,119,007</u>	<u>1,554,618</u>	<u>1,734,150</u>
<b>FUNDS</b>	18					
Unrestricted funds					395,835	515,329
Restricted funds					39,776	84,484
Designated funds					<u>1,119,007</u>	<u>1,134,337</u>
<b>TOTAL FUNDS</b>					<u>1,554,618</u>	<u>1,734,150</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14-09-2023 and were signed on its behalf by:

  
Mrs E McKessy  
Trustee

The notes form part of these financial statements

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(91,583)	97,868
Interest paid		<u>(35,926)</u>	<u>(7,540)</u>
Net cash (used in)/provided by operating activities		<u>(127,509)</u>	<u>90,328</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(8,468)
Purchase of investments		(120,000)	-
Dividends from investments		(6,806)	-
Movements on investments		38,940	-
Revaluation of defined benefit plan		(7,662)	-
Revaluation of fixed assets		(10,080)	16,000
Interest received		<u>13,542</u>	<u>7,499</u>
Net cash (used in)/provided by investing activities		<u>(92,066)</u>	<u>15,031</u>
<b>Cash flows from financing activities</b>			
Loan movements in year		-	(198)
Net cash provided by/(used in) financing activities		-	(198)
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(219,575)</b>	<b>105,161</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>519,653</u></b>	<b><u>414,492</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>300,078</u></b>	<b><u>519,653</u></b>

The notes form part of these financial statements

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM  
OPERATING ACTIVITIES**

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(179,532)	86,007
Adjustments for:		
Depreciation charges	22,003	21,453
(Gain)/ losses on investments	32,862	(2,439)
Interest received	(13,542)	(7,499)
Interest paid	35,926	7,540
Decrease/(increase) in debtors	3,600	(48)
(Decrease)/ increase in creditors	<u>7,100</u>	<u>(7,146)</u>
Net cash (used in)/provided by operations	<u>(91,583)</u>	<u>97,868</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	<u>519,653</u>	<u>(219,575)</u>	<u>300,078</u>
	<u>519,653</u>	<u>(219,575)</u>	<u>300,078</u>
Debt			
Debts falling due within 1 year	(208)	(48,796)	(49,004)
Debts falling due after 1 year	<u>(28,464)</u>	<u>28,464</u>	<u>-</u>
	<u>(28,672)</u>	<u>(20,332)</u>	<u>(49,004)</u>
Total	<u>490,981</u>	<u>(239,907)</u>	<u>251,074</u>

The notes form part of these financial statements

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. The income of the charity represents the amount derived from incoming resources from generating funds, such as donations, grants and interest received. Income from service level agreements, rental and activities run by the YMCA are shown as incoming resources from charitable activities. Grant Income is accounted for on a receipts basis in accordance with the SORP.

Donations received for the general purposes of the charity are included as unrestricted funds. Income from other trading activities are the sale of donated items in the YMCA charity shop.

**Government grants**

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Basis of allocation of expenditure**

Expenditure has been specifically identified as relating to headings included in the Statement of Financial Activities.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered. Governance costs are those costs which are directly attributable to governing the charity and compliance with constitutional and statutory requirements.

**Apportionment of management expenses**

Direct employee administration and operating costs have been apportioned to the Property Revenue Account and the relevant sections of the Income and Expenditure Account on the basis of costs of the staff to the extent that they are directly engaged in each of the operations dealt with in those activities.

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES - continued**

**Fixed assets- housing properties**

Properties included in housing properties are stated at cost or valuation less depreciation.

The costs are either termed "qualifying costs" by the Homes and Communities Agency for approved Housing Association Grant Schemes and are considered for mortgage loans by the relevant lending authority or they are met out of the Association's reserves.

**Fixed assets- non-housing properties**

Properties are stated at cost or valuation. The properties include land which is not depreciated. It also includes mixed use property in the guise of a retail shop and part of the carpark which is let out during the day but is otherwise used by staff and members in the day and evenings. The board are of the opinion that the value of the retail shop and land are of such an insignificant part of the land and buildings as a whole that it should not be disclosed separately as investment property.

**Depreciation and Property Equity**

**(i) Housing Properties**

Depreciation is provided at rates calculated to write off the properties over their useful economic life.

Housing properties	2% on cost or valuation
--------------------	-------------------------

The depreciation on housing properties has been introduced as a result of the revised Housing Statement of Recommended Practice 2014. This required depreciation to be charged over the useful economic life of the property. The charge that is required is based on the cost or valuation.

**(ii) Other Fixed Assets**

Depreciation is provided on the following basis:

Housing Furniture and Fittings	10% on cost
Office Equipment, Fixtures and Fittings	10% on cost
Freehold Property	2% on cost or valuation
Musical Instruments, Computers and Equipment	20% on cost
Non-Housing Furniture and Fittings	10% on cost

No depreciation is charged in the year of revaluation. Land is not depreciated.

**Revaluations**

Freehold land and buildings are included in the balance sheet at revalued amounts less accumulated depreciation.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Value added tax**

The association charges value added tax (VAT) on some of its income and is able to recover part of the VAT it incurs on expenditure. The financial statements include VAT to the extent that it is suffered by the association and not recoverable from HM Revenue and Customs. The balance of VAT payable or recoverable at the year-end is included as a current liability or asset.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES - continued**

**Pensions**

YMCA Doncaster participated in a multi-employer defined benefit pension plan for employers of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Doncaster, therefore the scheme is accounted for as a defined contribution scheme.

As described in the notes, YMCA Doncaster has a contractual obligation to make pension deficit payments over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, YMCA Doncaster is required to contribute to the operation expenses of the pension plan and these costs are charged to the Statement of Financial Activities as made. YMCA Doncaster operates a defined contribution pension scheme for its current employees. Contributions payable to the pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

**Grants**

**Housing Association Grant**

Housing Association Grants (HAG) are utilised to reduce the amount of mortgage loan in respect of an approved scheme to the amount which is estimated can be serviced by the net annual income of the scheme. The amount of HAG is calculated on the qualifying costs of the scheme, in accordance with instructions issued from time to time by the Homes and Communities Agency. The grants are paid direct to the lending authority and are reflected in the Financial Statements of the association, only when the payment has been made and the relevant mortgage loan reduced. However, on adoption of FRS102 and the Housing SORP 2014, the grants must be recognised using the performance model, which are met on the completion of the property. The grant therefore becomes recognised and opening reserves are adjusted accordingly.

**Reserve for Future Housing Major and Cyclical Maintenance**

The reserve reflects the associations liability to maintain its properties in accordance with a planned programme of works. It is planned to carry out external decorating every five years and internal decorating every four years. Further amounts are included for replacement of curtains and blinds every five years and floor coverings every seven years.

**Reserve for Non-Housing Major and Cyclical Maintenance**

A Reserve has been made towards the cost of major repairs to the structure and fabric of the main building which was built in 1962.

**Reserve for HAG Repayable on Sale of Hostel**

A reserve has been made to reflect that the HAG would be repayable if the hostel was sold.

**Reserve for Hostel Move-On Fund**

A reserve has been made, initially funded from donations at the time of the hostel being built, to cover small items of essential furniture and household equipment for residents moving out of the Hostel who are not eligible for other forms of financial assistance.

**Investments**

Investments in shares are initially recognised at fair value, which is normally the transaction price less transaction costs. Subsequent measurement is at fair value, where the shares are publicly traded or their fair value can be measured reliably. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	709	4,712
Grants	<u>9,567</u>	<u>154,801</u>
	<u><u>10,276</u></u>	<u><u>159,513</u></u>

Grants includes £NIL (2022: £20,000) in respect of Postcode Neighbourhood trust. £NIL (2022: £13,500) was also received in respect of the Arts Project A scheme. Small project grants were received in the year totalling £9,567.

£9,567 (2022: £103,763) of Grants received were attributable to restricted funds.

	2023	2022
	£	£
Other income	<u>17,449</u>	<u>13,435</u>
	<u><u>17,449</u></u>	<u><u>13,435</u></u>

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Shop income	<u>6,451</u>	<u>3,374</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Investment dividends & rebates	6,905	4,475
Deposit account interest	<u>6,637</u>	<u>3,024</u>
	<u><u>13,542</u></u>	<u><u>7,499</u></u>

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2023	2022
	Activity	£	£
Supporting people contract fee	Housing Income	-	71,541
Rents receivable	Housing Income	521,555	444,256
Laundry receipts etc.	Housing Income	347	8,034
Laundry receipts etc.	Non-Housing Income	752	-
Other rents	Non-Housing Income	<u>14,976</u>	<u>15,552</u>
		<u><b>537,630</b></u>	<u><b>539,383</b></u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Grants	<u>-</u>	<u>71,541</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Housing Income	354,034	180,481	534,515
Non-Housing Income	<u>77,917</u>	<u>101,844</u>	<u>179,761</u>
	<u><b>431,951</b></u>	<u><b>282,325</b></u>	<u><b>714,276</b></u>

**7. SUPPORT COSTS**

	Administrative costs £	Governance costs £	Totals £
Housing Income	175,831	4,650	180,481
Non-Housing Income	<u>100,209</u>	<u>1,635</u>	<u>101,844</u>
	<u><b>276,040</b></u>	<u><b>6,285</b></u>	<u><b>282,325</b></u>

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**9. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Housing Direct Costs:</b>		
Salaries	280,838	269,160
Social Security Costs	25,534	17,972
Pension	<u>12,141</u>	<u>10,686</u>
	<u>318,513</u>	<u>297,818</u>
 <b>Housing Administrative Costs:</b>		
Salaries	60,880	66,315
Social Security Costs	3,591	4,428
Pension	<u>2,308</u>	<u>2,633</u>
	<u>66,779</u>	<u>73,376</u>
 <b>Non-Housing Costs:</b>		
Salaries	99,759	54,612
Social Security Costs	6,198	3,647
Pension	<u>2,396</u>	<u>2,168</u>
	<u>108,353</u>	<u>60,427</u>

Staff costs include the following remuneration in respect of the Association's Chief Executive who is also the highest paid employee	<u>49,571</u>	<u>47,650</u>
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Members of the Board receive no remuneration in the course of their role with Doncaster YMCA. Minor travel expenses are available, but rarely claimed. There are no related party transactions that require disclosure.

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
Monthly paid	7	7
Weekly paid	<u>16</u>	<u>13</u>
	<u><u>23</u></u>	<u><u>20</u></u>

No employees received emoluments in excess of £60,000.

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Designated funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	55,750	103,763	-	159,513
<b>Charitable activities</b>				
Housing Income	452,290	71,541	-	523,831
Non-Housing Income	15,552	-	-	15,552
Other trading activities	3,374	-	-	3,374
Investment income	7,499	-	-	7,499
Other income	13,435	-	-	13,435
<b>Total</b>	<u>547,900</u>	<u>175,304</u>	<u>-</u>	<u>723,204</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Housing Income	446,037	95,820	-	541,857
Non-Housing Income	63,782	-	-	63,782
<b>Total</b>	<u>509,819</u>	<u>95,820</u>	<u>-</u>	<u>605,639</u>
Net gains/(losses) on investments	<u>(31,558)</u>	<u>-</u>	<u>-</u>	<u>(31,558)</u>
<b>NET INCOME</b>	6,523	79,484	-	86,007
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	508,806	5,000	1,134,337	1,648,143
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>515,329</u>	<u>84,484</u>	<u>1,134,337</u>	<u>1,734,150</u>

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>1,071,000</u>	<u>95,350</u>	<u>1,166,350</u>
<b>DEPRECIATION</b>			
At 1 April 2022	104,520	74,600	179,120
Charge for year	<u>17,420</u>	<u>4,583</u>	<u>22,003</u>
At 31 March 2023	<u>121,940</u>	<u>79,183</u>	<u>201,123</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>949,060</u>	<u>16,167</u>	<u>965,227</u>
At 31 March 2022	<u>966,480</u>	<u>20,750</u>	<u>987,230</u>

Included in cost or valuation of land and buildings is freehold land of £200,000 which is not depreciated.

Freehold land and buildings were valued on an open market value basis in August 2013 by Hall Gates Estates, Chartered Surveyors. The Board of Trustees considered, that as there had been no significant change to the premises and no significant changes to the surrounding area such that the interim value in 2023 would have been the same as in August 2013.

If freehold properties had not been revalued they would have been included at the following historic cost:

	Housing Properties held for Letting £	Non- Housing £
Historical cost	645,793	66,548
Accumulated depreciation	(7,060)	(9,682)
Less HAG	(600,629)	-
Less YMCA Grant	<u>(6,199)</u>	<u>-</u>
	<u>31,905</u>	<u>56,866</u>

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. HERITAGE ASSETS**

	Total £
<b>MARKET VALUE</b>	
At 1 April 2022	25,300
Revaluations	<u>(10,080)</u>
At 31 March 2023	<u>15,220</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>15,220</u>
At 31 March 2022	<u>25,300</u>

YMCA Doncaster also owns donated heritage assets, a "Great Northern" nameplate and Somersault signal, which are included in fixed assets. They were sold post year end at 15 July 2023 for £14,000 and £270 respectively. The accounts at the year end reflect this value.

The YMCA also owns a Robert "Mouseman" Thompson Monks chair. It was sold post year end at 23 April 2023 for £950. The accounts at the year end reflect this value.

**13. FIXED ASSET INVESTMENTS**

	2023 £	2022 £
Other	<u>408,306</u>	<u>325,480</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2023 £	2022 £
Cost/ valuation b/f	325,480	320,709
Transfers in	120,000	-
Dividends	6,806	4,475
Charges	(11,118)	(3,498)
Revaluation	<u>(32,862)</u>	<u>3,794</u>
	<u>408,306</u>	<u>325,480</u>

The charity bought an Aviva investment portfolio in December 2013. At 31 March 2023, the investment portfolio was valued at £207,718 (2022: £227,757).

During the 2021 year end the Charity purchased a further investment portfolio with Rowan Dartington, additional transfers were made in the year. At 31 March 2023 this investment was valued at £200,588 (2022: £95,394).

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	21,988	25,553
Other debtors	<u>-</u>	<u>35</u>
	<u>21,988</u>	<u>25,588</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	3,741	18,847
Taxation and social security	8,756	542
Other creditors	<u>77,855</u>	<u>26,958</u>
	<u>90,352</u>	<u>46,347</u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Other creditors	<u>65,849</u>	<u>102,754</u>

**17. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>49,004</u>	<u>208</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>-</u>	<u>28,464</u>

The loan is secured by a First Legal Charge over the Freehold Housing Property.

The loan has been settled in full subsequent to the year end.

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General Funds	515,329	(140,164)	20,671	395,836
<b>Restricted funds</b>				
Small Projects	5,420	2,480	-	7,900
Postcode Neighbourhood Trust	20,000	(20,000)	-	-
Steam Readers	2,431	(340)	-	2,091
Youth Support Coaching	56,633	(26,849)	-	29,784
	84,484	(44,709)	-	39,775
<b>Designated funds</b>				
Housing Major and Cyclical Maintenance	68,987	-	(6,416)	62,571
HAG Repayable on Sale of Hostel	606,828	-	-	606,828
Hostel Move-On Fund	12,000	-	(3,657)	8,343
Engagement reserve	50,000	-	(3,500)	46,500
Development reserve	350,000	5,341	-	355,341
Non-Housing Major and Cyclical Maintenance	46,522	-	(7,098)	39,424
	<u>1,134,337</u>	<u>5,341</u>	<u>(20,671)</u>	<u>1,119,007</u>
<b>TOTAL FUNDS</b>	<u>1,734,150</u>	<u>(179,532)</u>	<u>-</u>	<u>1,554,618</u>

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Funds	567,153	(660,000)	(47,317)	(140,164)
<b>Restricted funds</b>				
Small Projects	7,900	(5,420)	-	2,480
Postcode Neighbourhood Trust	417	(20,417)	-	(20,000)
Steam Readers	1,250	(1,590)	-	(340)
Youth Support Coaching	-	(26,849)	-	(26,849)
	9,567	(54,276)	-	(44,709)
<b>Designated funds</b>				
Development reserve	8,628	-	(3,287)	5,341
<b>TOTAL FUNDS</b>	<u>585,348</u>	<u>(714,276)</u>	<u>(50,604)</u>	<u>(179,532)</u>

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General Funds	508,806	6,523	515,329
<b>Restricted funds</b>			
Small projects	5,000	420	5,420
Postcode Neighbourhood Trust	-	20,000	20,000
Steam Readers	-	2,431	2,431
Youth Support Coaching	-	56,633	56,633
	5,000	79,484	84,484
<b>Designated funds</b>			
Housing Major and Cyclical Maintenance	68,987	-	68,987
HAG Repayable on Sale of Hostel	606,828	-	606,828
Hostel Move-On Fund	12,000	-	12,000
Engagement reserve	50,000	-	50,000
Development reserve	350,000	-	350,000
Non-Housing Major and Cyclical Maintenance	46,522	-	46,522
	<u>1,134,337</u>	<u>-</u>	<u>1,134,337</u>
<b>TOTAL FUNDS</b>	<u>1,648,143</u>	<u>86,007</u>	<u>1,734,150</u>

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Funds	547,900	(509,819)	(31,558)	6,523
<b>Restricted funds</b>				
Supporting People	71,541	(71,541)	-	-
Small Projects	7,082	(6,662)	-	420
Arts Project	13,500	(13,500)	-	-
Rotary Grant	750	(750)	-	-
Postcode Neighbourhood Trust	20,000	-	-	20,000
Steam Readers	2,431	-	-	2,431
Youth Support Coaching	<u>60,000</u>	<u>(3,367)</u>	<u>-</u>	<u>56,633</u>
	<u>175,304</u>	<u>(95,820)</u>	<u>-</u>	<u>79,484</u>
<b>TOTAL FUNDS</b>	<u>723,204</u>	<u>(605,639)</u>	<u>(31,558)</u>	<u>86,007</u>

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General Funds	508,806	(133,641)	20,671	395,836
<b>Restricted funds</b>				
Small Projects	-	7,900	-	7,900
Postcode Neighbourhood Trust	5,000	(5,000)	-	-
Steam Readers	-	2,091	-	2,091
Youth Support Coaching	-	29,784	-	29,784
	5,000	34,775	-	39,775
<b>Designated funds</b>				
Housing Major and Cyclical Maintenance	68,987	-	(6,416)	62,571
HAG Repayable on Sale of Hostel	606,828	-	-	606,828
Hostel Move-On Fund	12,000	-	(3,657)	8,343
Engagement reserve	50,000	-	(3,500)	46,500
Development reserve	350,000	5,341	-	355,341
Non-Housing Major and Cyclical Maintenance	46,522	-	(7,098)	39,424
	<u>1,134,337</u>	<u>5,341</u>	<u>(20,671)</u>	<u>1,119,007</u>
<b>TOTAL FUNDS</b>	<u>1,648,143</u>	<u>(93,525)</u>	<u>-</u>	<u>1,554,618</u>

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Funds	1,115,053	(1,169,819)	(78,875)	(133,641)
<b>Restricted funds</b>				
Supporting People	71,541	(71,541)	-	-
Small Projects	14,982	(12,082)	-	2,900
Arts Project	13,500	(13,500)	-	-
Rotary Grant	750	(750)	-	-
Postcode Neighbourhood Trust	20,417	(20,417)	-	-
Steam Readers	3,681	(1,590)	-	2,091
Youth Support Coaching	<u>60,000</u>	<u>(30,216)</u>	-	<u>29,784</u>
	184,871	(150,096)	-	34,775
<b>Designated funds</b>				
Development reserve	8,628	-	(3,287)	5,341
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,308,552</u>	<u>(1,319,915)</u>	<u>(82,162)</u>	<u>(93,525)</u>

**19. EMPLOYEE BENEFIT OBLIGATIONS**

YMCA Doncaster operates a defined contribution pension scheme for current employees. The assets of the scheme are held separately from those of YMCA Doncaster in an independently administered fund. The charge for the year was £16,844 (2022: £11,841).

**PENSION SCHEME**

YMCA Doncaster participated in a contributory pension plan providing defined benefits based on financial pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Doncaster and at the year end these were invested in the Mercer Dynamic De-Risking Solution, 62% matching portfolio and 38% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of the return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% pa), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, 26.1 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £146.1m. This represented 79% of the benefits that had accrued to members.

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**19. EMPLOYEE BENEFIT OBLIGATIONS - continued**

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £39 million. YMCA Doncaster has been advised that it will need to make monthly contributions of £1,342 from 1 May 2023. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 6 years commencing 1 May 2023. The additional liability recognised in the year to 31 March 2023 on this revaluation of the pension deficit was £7,662.

	Repayable				After more		
	Within one year £	One to two years £	Two to five years £	After five years £	than one year £	Total 2023 £	Total 2022 £
As at 31 March 2023	16,103	15,036	39,386	11,428	65,850	81,953	
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	
As at 31 March 2022	15,634	14,597	38,239	21,454	74,290		89,924
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>		<u>          </u>

In addition, Doncaster YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible to quantify the potential amount that Doncaster YMCA may be called upon to pay in the future.

**20. CONTINGENT LIABILITIES**

There were no material contingent liabilities as at 31 March 2023.

**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**22. MATERIAL UNCERTAINTIES**

There are no material uncertainties about the charity's ability to continue.

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

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**23. LEGISLATIVE PROVISIONS**

Doncaster Young Men's Christian Association is an unincorporated association, a registered charity and is registered with the Housing Regulator as a social landlord.

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	709	4,712
Grants	<u>9,567</u>	<u>154,801</u>
	10,276	159,513
<b>Other trading activities</b>		
Shop income	6,451	3,374
<b>Investment income</b>		
Investment dividends & rebates	6,905	4,475
Deposit account interest	<u>6,637</u>	<u>3,024</u>
	13,542	7,499
<b>Charitable activities</b>		
Supporting people contract fee	-	71,541
Rents receivable	521,555	444,256
Laundry receipts etc.	1,099	8,034
Other rents	<u>14,976</u>	<u>15,552</u>
	537,630	539,383
<b>Other income</b>		
Other Income	<u>17,449</u>	<u>13,435</u>
<b>Total incoming resources</b>	585,348	723,204
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	304,620	269,160
Social security	24,373	17,972
Pensions	9,211	10,686
Rates and water	6,203	7,040
Insurance	-	21,937
Light and heat	16,304	9,504
Postage and stationery	5,462	3,335
Advertising	1,536	8,753
Sundries	4,376	2,879
TPLA	2,094	936
Move on grant	3,657	5,243
Enrichment	543	1,363
Carried forward	378,379	358,808

This page does not form part of the statutory financial statements

**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Charitable activities</b>		
Brought forward	378,379	358,808
Engagement	1,859	1,110
Cleaning & laundry	2,869	2,701
Rent refunds	5,179	2,100
Audit fees	172	(570)
Paperhouse Arnold Clark	-	784
Welcome expenditure	62	1,129
Arts expenditure	330	963
Grants to individuals	2,674	4,234
Housing maintenance	18,681	10,133
Computer maintenance	16,721	11,774
Corona Tech	(60)	2,956
Bad debts	4,394	(14,144)
Training	270	-
Rotary Tech	<u>421</u>	<u>-</u>
	<b>431,951</b>	<b>381,978</b>
<b>Support costs</b>		
<b>Administrative costs</b>		
Wages	136,858	120,927
Social security	10,950	8,074
Pensions	7,633	4,801
Rates and water	1,997	(1,781)
Insurance	-	9,402
Light and heat	8,402	3,901
Postage and stationery	1,073	742
Advertising	466	1,916
Non-reclaimable VAT	15,433	10,565
Fundraising	-	442
Affiliation fees	509	827
Programme expenses	7,327	6,585
Shop expenses	2,454	1,900
Entertainment	325	298
Westfield health	4,156	3,759
Group life scheme	3,463	3,093
Sundry expenses	313	861
Car park rates	1,659	235
Computer maintenance	2,878	3,155
Building maintenance	10,182	8,238
Cleaning	1,010	1,213
Audit fees	1,023	865
Freehold property	17,420	17,420
Fixtures and fittings	4,583	4,033
Bank charges	12,587	4,731
Bank loan interest	<u>23,339</u>	<u>2,809</u>
	<b>276,040</b>	<b>219,011</b>

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**DONCASTER YOUNG MEN'S CHRISTIAN  
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Administrative costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	<u>6,285</u>	<u>4,650</u>
Total resources expended	<u>714,276</u>	<u>605,639</u>
<b>Net (expenditure)/income before gains and losses</b>	<b>(128,928)</b>	<b>117,565</b>
<b>Realised recognised gains and losses</b>		
Realised gains/loss on investments	(32,862)	1,462
Realised gains/losses on revaluation of fixed assets	(10,080)	(16,000)
Remeasurement loss on defined benefit plan	<u>(7,662)</u>	<u>(17,020)</u>
<b>Net (expenditure)/income</b>	<b><u>(179,532)</u></b>	<b><u>86,007</u></b>