

Registered Charity No: 250973

Registered Social Landlord: H3639

DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

**ANNUAL REPORT AND AUDITED ACCOUNTS
FOR THE YEAR ENDED
31 March 2022**

DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

President	Mr Michael Burdis (to 18th November 2021)
Chair	Mr Michael Power (to 18th November 2021) Mrs Emma McKessy (from 18th November 2021)
Chief Executive	Miss Louise Roffey
Deputy Chief Executive	Mrs Olivia Burton
Board of Governors	Mr Graham Archer (from 18th November 2021) Ms Rachel Brown (to 18th November 2021) Ms L Costa Ms A Fleetwood Miss Elizabeth Ann Gray (to 18th November 2021) Mrs E McKessy Mr G Moss (from 18th November 2021) Mr Michael Power Mr Stephen Smart (to 18th November 2021)
Charity Registration Number	250973
Principal address	Wood Street Doncaster DN1 3LH
Auditors	Xeinadin Audit Limited Sidings House Sidings Court Doncaster DN4 5NU
Bankers	Unity Trust Bank plc Nine Brindleyplace Birmingham B1 2HB Nationwide Building Society PO Box 3 5-11 St George's Street Douglas Isle of Man British Isles IM86 1BR
Solicitors	Dawson and Burgess 2-3 South Parade Hall Cross Hill Doncaster DN1 2DZ
Legal Status	Doncaster Young Men's Christian Association is a registered social landlord (Number H3639) and a registered Charity (Number 250973).
Social Landlord	This consists of one dwelling containing thirty units.

TRUSTEES' REPORT

The Trustees present their annual report and the audited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

BOARD OF GOVERNORS

The Board of Governors are elected from and by YMCA Doncaster's adult membership. Once elected, a Board Member serves a three year term, after which they can be re-elected. In addition, Board Members are able to fill vacancies by co-opting additional individuals.

The Board of Governors meet around six times a year, focusing on strategic developments, monitoring the achievements of the Association and revising and updating policy. During the 2021-2022 year, almost all of the meetings were held online.

The Board appoint an Investment Sub Group each year with specific delegated responsibilities for the oversight of investment and related reporting to the Board.

Authority for the day to day management of YMCA Doncaster is delegated to the Chief Executive. That authority includes ensuring that the work of the Association is within the scope of the policies and strategies set out by the Board and compliant with relevant legal frameworks and good practice.

BOARD OF GOVERNORS' RECRUITMENT

Where there are vacancies on the Board of Governors, these are advertised on the YMCA Doncaster website and are publicised from time to time via relevant promotions. Candidates offering experience and skills at strategic or governance level are particularly encouraged. Present members of the Board periodically review the specific skills needed to complement those already available.

Prospective new Governors are asked to provide outline information about themselves, including their eligibility to stand. The candidate is then given a tour of YMCA premises and an insight to our work. Existing Governors meet candidates to discuss the Association and their own responsibilities. The panel's recommendations are put to the next scheduled meeting of the Board. Successful candidates are co-opted to the Board, serving until the time of the next AGM.

BOARD OF GOVERNORS' REVIEW AND EVALUATION

Trustees review and evaluate their performance informally on an annual basis, using the NCVO Governance Code as a framework.

The Board also review the organisation's fit with governance-level standards including the Regulatory Framework for providers of social housing.

POST BALANCE SHEET EVENTS

We consider that there have been no events since the year-end that have had a significant effect on the Association's financial position.

TRUSTEES' REPORT (CONTINUED)**RISK MANAGEMENT**

Members of the Board of Governors are aware of the key risks to which YMCA Doncaster is exposed and regularly review a formal risk register. Most notable risks include the loss of income from vacant Hostel rooms and rent

Systems in place for all functions are robust, and there are strong systems for reporting and monitoring so that any issues and irregularities can be dealt with at the earliest opportunity.

RESERVES

YMCA Doncaster keeps a reserve fund for use at the discretion of the Board of Governors in the furtherance of the Association's objectives.

The Board of Governors recognises the need to establish a level of reserve that

- enables financial stability
- provides for items of major expenditure on a planned basis
- acts as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities.
- provides for contingencies and unforeseen events.

It is not necessary to include provision for major interruptions to the work of the Association caused by significant damage to the buildings as provision for this is included in the Association's insurance policy.

Unrestricted reserves are built up from operating surpluses, and include allocations made to provide for cyclical and major maintenance work in both the Supported Accommodation and the Community Centre. From time to time, the Board of Governors will make designations from the unrestricted reserves to fund other aspects of the work and development of the Association.

The Board of Governors have agreed a Development Plan for the period to 2024 which sets out plans to use a significant proportion of reserves in the following ways:

- a major project to refurbish or rebuild the main Wood Street premises
- the development of new work with young people
- the development of new sustainable sources of income

Throughout this period, the Board will continue to maintain an ongoing reserve of between three and six months of the next year's anticipated gross revenue costs, disregarding any exceptional one-off items of capital expenditure for the purposes of this calculation.

That reserve figure should include any designations but should exclude the value of the HAG grant made to fund the Wood Street accommodation and any funds set aside to cover a deficit budget in the present financial year.

The Board of Governors will review this policy, and the position with regard to present reserves, every year during the development period.

After transfer of the surplus for the year, total reserves amounted to £1,734,150 (which includes the Revaluation Reserve of £320,507), including restricted reserves of £84,484.

PAYMENTS TO CREDITORS

The target for payment of purchase invoices is within 30 days of receipt.

TRUSTEES' REPORT (CONTINUED)**ORGANISATIONAL STRUCTURE**

YMCA Doncaster is a registered charity and a registered social landlord, governed by a voluntary Board of Governors. Its Governing Document is its Constitution.

As part of an International Movement, YMCA Doncaster is part of the Yorkshire and North East Lincolnshire Region of YMCAs and affiliates to the English National Council of YMCAs. This affiliation brings with it membership of the World YMCA Movement.

Throughout its structures, the International YMCA Movement respects and celebrates the independence of each local YMCA and the diversity and community focus that it brings to our work.

OBJECTS

The objects of the Association arise from its acceptance of the Paris Basis of 1855 incorporated into the National Statement of the Aims and Purposes of the YMCA in England, adopted at the National Assembly of the English Young Men's Christian Associations in the year 2003, namely:

"The YMCA is a Christian Movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom.

It welcomes into its fellowship persons of all religious faiths and of none.

In accordance with its Christian values the YMCA stands for:

- a worldwide fellowship based on the equal value of all persons
- respect and freedom for all, tolerance and understanding between people of different opinions
- active concern for the needs of the community
- united effort by Christians of different traditions

As the expression of its Christian purposes the YMCA aims to:

- provide a welcome to its members for themselves in a meeting place which is theirs to share, where friendships can be made and counsel sought
- develop activities which stimulate and challenge members in an environment that enables them to take responsibility to find a sense of achievement
- involve all members in the care and work for others
- create opportunities for exchanging views so that members can improve their understanding of the world, of themselves and of one another

Accordingly, the objects of the Association are:

- (1) To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom.
- (2) To lead young people to the Lord Jesus Christ and to fullness of life in Him.
- (3) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life.
- (4) To provide or assist in the provision of education for persons of all ages with the object of developing their physical, mental or spiritual capacities.
- (5) To relieve or assist in the relief of persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.
- (6) To provide residential accommodation for persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.

TRUSTEES' REPORT (CONTINUED)**PRINCIPAL ACTIVITIES**

YMCA Doncaster's principal activities during 2021-2022 were in the provision of Supported Accommodation for Young People. The age range of young people accommodated was 16 to 30 years.

A waiting list system assessed the needs of all applicants, and accommodation was offered in order of priority. The accommodation is fully staffed all year round, ensuring that resident clients are safe and supported.

Each resident client had an assigned worker to assist in setting goals and monitoring progress. The emphasis was on developing independent living skills, and support is offered in finding and settling into more permanent accommodation. Where necessary, staff used their network of contacts in other organisations to access specialist support. The current programme of support, currently funded by the local authority, is now in its exit phase.

At the time of opening the accommodation provision, YMCA Doncaster set aside a fund to provide support for clients moving on from the YMCA who would otherwise be unable to afford basic setting up costs of furniture and equipment for their own home.

Resident clients are encouraged to play an active part in the development of the Association. Views are actively sought at the time of moving into and moving on from the YMCA, and a regular forum enables ideas to be discussed more widely. This is supplemented by an ongoing suggestions scheme.

A lively programme of creative activities took place during the course of the year, featuring drama, dance, singing and art. This enabled children and young people to work on their own projects as well as collaborating in themed sessions around seasons and celebrations.

The newly transformed 'Old Paperhouse', provided a self-contained space for children's and youth activities to take place in small groups and proved invaluable during the changing restrictions of the pandemic. Over 150 children and young people took part, with many returning for multiple sessions, and several sessions were over-subscribed.

PUBLIC BENEFIT

The Board has considered the guidance on public benefit issued by the Charity Commission, has taken due regard of that guidance and is satisfied that the charity's activities do provide public benefit. The programmes undertaken are in line with YMCA Doncaster's charitable objects and aims and particularly the provision of relief for young people in need, hardship or distress.

GOVERNANCE AND FINANCIAL VIABILITY STANDARD

The Board have assessed their compliance with the Governance and Financial Viability Standard provided by the Regulator of Social Housing and are compliant with the Standard.

ACHIEVEMENTS AND PERFORMANCE DURING THE YEAR

Plans for the 2021-2022 financial year had included

- Continuing the move to digital methods of work.
- Recruitment of new trustees to refresh the Board of Governors.
- Planned exit from the support programme funded by the local authority.
- Planning, funding and implementation of an innovative new programme of support for young people with housing and other needs.
- Establishing new activities and social programmes for children and young people.
- Concluding a viable way forward for the present Community Centre building.

Whilst there were a number of barriers and uncertainties as a result of the ongoing pandemic, there were steps forward with all of the above.

During the course of the year, client recording was digitised to give a cloud-based hub for all staff involved in work with young people.

Two new trustees joined the Board, with further applications being considered and promotional activity continuing.

TRUSTEES' REPORT (CONTINUED)

The previous support programme, which had been funded by the local authority, came to end during March 2022 and a new programme was put in place focused on the strengths and capabilities of young people.

Activities of various kinds took place and were very popular, particularly with the younger age groups.

Plans regarding the Community Centre building continue to be considered as part of a broader Forward Planning exercise.

FUNDRAISING INCOME

A number of grants were received during the course of the year, including

Tesco Community Grants	Allchurches
Rotary Club of Doncaster St George's	SYCF Community Fund
The Blakemore Foundation	The Hedley Foundation
Neighbourly	The People's Postcode Lottery
Arnold Clark Foundation	Business Doncaster
Well Doncaster Local Solutions Community Hub	

Government support was received via the scheme supporting Retail, Hospitality and Leisure premises during Covid-19.

We also received a number of donations through our online giving pages on JustGiving and Virgin Money Giving. We are not always able to identify the details of those making donations in order to thank them directly, but we are very grateful to all of our donors.

Finally, we have a small number of local individuals and families who regularly contribute to making life a little better for our accommodation residents. This comes in the form of toiletries, household items, Christmas presents and Easter Eggs.

PLANS FOR THE COMING YEAR

The 2022-2023 year will see our Board of Governors concluding a full review of the Forward Plan, including the fundraising and resourcing needed to implement the plan.

A programme of individual coaching support will be made available to young people in the wider community, with a focus on strengths and individual aspirations.

Activities for children and young people will be extended, with new types of activity on offer as well as a broader programme offering young people a place to come together informally.

STAFF TEAM

The Board of Governors recognises the value of the staff team in the direct provision of services, and in the functions that support those services.

Staff have taken part in a number of training and development opportunities over the year, particularly relating to the core responsibilities of their role. All new staff members received training in Child Protection, Protection of Vulnerable Adults and Health and Safety.

Staff notice periods range from one week to three months according to seniority and length of service.

TRUSTEES' REPORT (CONTINUED)**STATEMENT OF BOARD OF GOVERNORS RESPONSIBILITIES**

The Housing and Regeneration Act 2008 and the Charities Act 2011 require the Board of Governors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Association and of the Surplus or Deficit of the Association for that period. In preparing these financial statements, the Board of Governors is required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are prudent.
- Observe the methods and principles in the Charities SORP 2019, FRS 102.
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Board of Governors is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and enable it to ensure that the financial statements comply with the Housing and Regeneration Act 2008 and the Statement of Recommended Practice for Social housing providers 2014, the Charities Act 2011 and the provisions of the trust deed. The Board of Governors is also responsible for instituting adequate systems of internal control, safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT ON INTERNAL FINANCIAL CONTROLS

Included in the Board of Governors responsibilities set out previously is the recognition that the Board is responsible for the Association's systems for internal financial controls.

Any system of financial controls can only provide reasonable but not absolute assurance against material misstatement or loss caused by errors or fraud.

The principal procedures employed by the Board during the year to ensure adherence to financial controls are as follows:-

- Regular reporting of accounting information to the Board of Governors with any significant fluctuations identified and reported on.
- Separation of duties between those involved in incurring expenditure and those responsible for making payments.
- Separation of duties between those receiving money and those recording receipts.

The Board reviews the effectiveness of the system of internal financial controls by receiving a report from the Association's external auditors on an annual basis in written or verbal form which highlights any areas of weakness that have been identified.

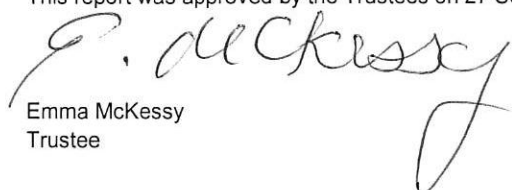
STATEMENT OF DISCLOSURE TO THE AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the association's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the association's auditors are aware of that information.

A resolution to appoint Xeinadin Audit Limited as auditor for the ensuing year will be proposed at the forthcoming annual general meeting.

This report was approved by the Trustees on 27 September 2022 and has been signed on its behalf by:



Emma McKessy
Trustee

DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION

Opinion

We have audited the financial statements of Doncaster Young Men's Christian Association for the year ended 31 March 2022 which comprise of the Statement of Financial Activities, the Balance Sheet and Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION (CONT'D)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Evaluation of management's controls designed to prevent and detect irregularities;
- Review of board meeting minutes and meetings of those charged with governance;
- Identifying and, where relevant, testing journal entries posted by senior management or with unusual combinations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Incorporating elements of unpredictability into the nature, timing and/or extent of audit procedures performed.

DONCASTER YOUNG MEN'S CHRISTIAN ASSOCIATION (CONT'D)

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Xeinadin Audit Limited
Statutory Auditor
Sidings House, Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Dated:28/9/22.....

Xeinadin Audit Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	NOTES	UNRESTRICTED FUNDS 2022 £	DESIGNATED 2022 £	RESTRICTED FUNDS 2022 £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
INCOME AND EXPENDITURE						
INCOME AND ENDOWMENTS FROM						
Donations and Legacies	2	55,752	-	103,763	159,515	75,564
Charitable Activities	5					
Housing Income		452,290	-	71,541	523,831	493,021
Non-Housing Income		15,552	-	-	15,552	16,691
Other Trading Activities	3	3,374	-	-	3,374	308
Investment Income	4	7,499	-	-	7,499	3,751
Other Income		13,435			13,435	1,017
TOTAL INCOMING RESOURCES		547,902	-	175,304	723,206	590,352
EXPENDITURE ON						
Charitable Activities	6					
Housing Income		460,291	-	81,570	541,861	505,418
Non-Housing Income		49,530	-	14,250	63,780	107,500
Total Resources Expended		509,821	-	95,820	605,641	612,918
Net gains / (losses) on investments	13	1,462	-	-	1,462	42,852
(Loss) on revaluation of fixed assets	12	(16,000)			(16,000)	-
		23,543	-	79,484	103,027	20,286
NET INCOMING RESOURCES FOR THE PERIOD						
Transfer between funds						
Other recognised gains/(losses)						
Remeasurement (loss) on defined benefit plan	19	(17,020)			(17,020)	(43,952)
Net movement in funds		6,523	-	79,484	86,007	(23,666)
RECONCILIATION OF FUNDS						
Total funds brought forward		508,806	1,134,337	5,000	1,648,143	1,671,809
TOTAL FUNDS CARRIED FORWARD		515,329	1,134,337	84,484	1,734,150	1,648,143

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the net incoming resources for the above financial period.

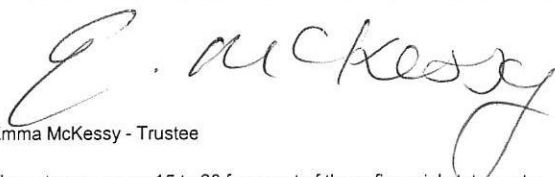
All the activities of the charity are classed as continuing.

The notes on pages 15 to 28 form part of these financial statements.

BALANCE SHEET**YEAR ENDED 31 MARCH 2022**

		UNRESTRICTED		RESTRICTED	TOTAL	TOTAL
		FUNDS	DESIGNATED	FUNDS	FUNDS	FUNDS
	NOTES	2022	2022	2022	2022	2021
		£	£	£	£	£
FIXED ASSETS						
Tangible Assets	11	500,246	482,293	4,691	987,230	1,000,215
Heritage Assets	12	25,300			25,300	41,300
Investments	13	325,480			325,480	323,041
		<u>851,026</u>	<u>482,293</u>	<u>4,691</u>	<u>1,338,010</u>	<u>1,364,556</u>
CURRENT ASSETS						
Debtors	14	20,659		4,929	25,588	25,540
Cash at bank and in hand		444,789		74,864	519,653	414,492
		<u>465,448</u>	<u>-</u>	<u>79,793</u>	<u>545,241</u>	<u>440,032</u>
CREDITORS:						
Amounts falling due within one year	15	(46,348)			(46,348)	(55,159)
NET CURRENT ASSETS		<u>419,100</u>	<u>-</u>	<u>79,793</u>	<u>498,893</u>	<u>384,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,270,126	482,293	84,484	1,836,904	1,749,429
CREDITORS:						
Amounts falling due after more than one year	16	(102,754)	-	-	(102,754)	(101,286)
NET ASSETS		<u>1,167,373</u>	<u>482,293</u>	<u>84,484</u>	<u>1,734,150</u>	<u>1,648,143</u>
FUNDS	18					
Unrestricted funds					1,649,666	1,643,143
Restricted funds					<u>84,484</u>	<u>5,000</u>
					<u>1,734,150</u>	<u>1,648,143</u>

The financial statements were approved by the board on 27 September 2022 and signed on its behalf by:



Emma McKessy - Trustee

The notes on pages 15 to 28 form part of these financial statements.

STATEMENT OF CASHFLOWSYEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations		90,328	18,124
		<hr/>	<hr/>
Net cash from operating activities	1	90,328	18,124
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of Investments		-	(100,000)
Purchase of tangible fixed assets		(8,468)	-
Interest received		7,499	3,751
Revaluation of fixed assets		16,000	
		<hr/>	<hr/>
Net cash from investing activities		15,031	(96,249)
		<hr/>	<hr/>
Cash flows from financing activities			
Loan repayments		(198)	(165)
		<hr/>	<hr/>
Net cash from financing activities		(198)	(165)
		<hr/>	<hr/>
		<hr/>	<hr/>
Increase/(Decrease) in cash and cash equivalents		105,161	(78,290)
Cash and cash equivalents at beginning of year		414,492	492,782
		<hr/>	<hr/>
Cash and cash equivalents at end of year	2	519,653	414,492
		<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE STATEMENT OF CASHFLOWSYEAR ENDED 31 MARCH 2022

1. Reconciliation of profit before taxation to cash generated from operations

	2022 £	2021 £
Net incoming resources for the year	86,007	(23,666)
Depreciation charges	21,453	21,601
Finance income	(7,499)	(3,751)
Gain/ (Loss) on investments	(2,439)	(37,884)
	<hr/>	<hr/>
	97,522	(43,700)
Decrease/(increase) in trade and other debtors	(48)	24,876
(Decrease)/increase in trade and other creditors	(7,146)	36,948
	<hr/>	<hr/>
Cash generated from operations	90,328	18,124
	<hr/>	<hr/>

2. Cash and cash equivalents

Year ended 31 March 2021

	31/03/2022 £	31/03/2021 £
Cash and cash equivalents	<u>519,653</u>	<u>414,492</u>

Year ended 31 March 2020

	31/03/2021 £	31/03/2020 £
Cash and cash equivalents	<u>414,492</u>	<u>492,782</u>

NOTES TO THE ACCOUNTSYEAR ENDED 31 MARCH 2022**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. The income of the charity represents the amount derived from incoming resources from generating funds, such as donations, grants and interest received. Income from service level agreements, rental and activities run by the YMCA are shown as incoming resources from charitable activities. Grant Income is accounted for on a receipts basis in accordance with the SORP.

Donations received for the general purposes of the charity are included as unrestricted funds. Income from other trading activities are the sale of donated items in the YMCA charity shop.

Government Grants

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Basis of allocation of expenditure

Expenditure has been specifically identified as relating to headings included in the Statement of Financial Activities

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered. Governance costs are those costs which are directly attributable to governing the charity and compliance with constitutional and statutory requirements.

Apportionment of management expenses

Direct employee administration and operating costs have been apportioned to the Property Revenue Account and the relevant sections of the Income and Expenditure Account on the basis of costs of the staff to the extent that they are directly engaged in each of the operations dealt with in those activities.

NOTES TO THE ACCOUNTS (CONT'D)YEAR ENDED 31 MARCH 2022**Fixed assets - housing properties**

Properties included in housing properties are stated at cost or valuation less depreciation.

The costs are either termed "qualifying costs" by the Homes and Communities Agency for approved Housing Association Grant Schemes and are considered for mortgage loans by the relevant lending authority or they are met out of the Association's reserves.

Fixed Assets - Non-Housing Properties

Properties are stated at cost or valuation. The properties include land which is not depreciated. It also includes mixed use property in the guise of a retail shop which is let out and part of the carpark which is let out during the day but is otherwise used by staff and members in the day and evenings. The board are of the opinion that the value of the retail shop and land are of such an insignificant part of the land and buildings as a whole that it should not be disclosed separately as investment property.

Depreciation and Property Equity**(i) Housing Properties**

Depreciation is provided at rates calculated to write off the properties over their useful economic life

Housing Properties	2% on cost or valuation
--------------------	-------------------------

The depreciation on housing properties has been introduced as a result of the revised Housing Statement of Recommended Practice 2014. This required depreciation to be charged over the useful economic life of the property. The charge that is required is based on the cost or valuation.

(ii) Other Fixed Assets

Depreciation is provided on the following basis:

Housing Furniture and Fittings	10% on cost
Office Equipment, Fixtures and Fittings	10% on cost
Freehold Property	2% on cost or valuation
Musical Instruments, computers, and Equipment	20% on cost
Non-Housing Furniture and Fittings	10% on cost

No depreciation is charged in the year of revaluation. Land is not depreciated.

Revaluations

Freehold land and buildings are included in the balance sheet at revalued amounts less accumulated depreciation.

Value added tax

The association charges value added tax (VAT) on some of its income and is able to recover part of the VAT it incurs on expenditure. The financial statements include VAT to the extent that it is suffered by the association and not recoverable from HM Revenue and Customs. The balance of VAT payable or recoverable at the year-end is included as a current liability or asset.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the organisation.

NOTES TO THE ACCOUNTS (CONT'D)YEAR ENDED 31 MARCH 2022**Pensions**

YMCA Doncaster participated in a multi-employer defined benefit pension plan for employers of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Doncaster, therefore the scheme is accounted for as a defined contribution scheme.

As described in the notes, YMCA Doncaster has a contractual obligation to make pension deficit payments over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, YMCA Doncaster is required to contribute to the operation expenses of the pension plan and these costs are charged to the Statement of Financial Activities as made. YMCA Doncaster operates a defined contribution pension scheme for its current employees. Contributions payable to the pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

Grants**Housing Association Grant**

Housing Association Grants (HAG) are utilised to reduce the amount of mortgage loan in respect of an approved scheme to the amount which is estimated can be serviced by the net annual income of the scheme. The amount of HAG is calculated on the qualifying costs of the scheme, in accordance with instructions issued from time to time by the Homes and Communities Agency. The grants are paid direct to the lending authority and are reflected in the Financial Statements of the association, only when the payment has been made and the relevant mortgage loan reduced. However, on adoption of FRS102 and the Housing SORP 2014, the grants must be recognised using the performance model, which are met on the completion of the property. The grant therefore becomes recognised and opening reserves are adjusted accordingly.

Supporting People Contract Fee

During the year, the association have received a contract fee from Doncaster MBC towards the cost of supporting clientele in the Hostel. This is shown on the Income and Expenditure Account as part of incoming resources.

Reserve for Future Housing Major and Cyclical Maintenance

The reserve reflects the associations liability to maintain its properties in accordance with a planned programme of works. It is planned to carry out external decorating every five years and internal decorating every four years. Further amounts are included for replacement of curtains and blinds every five years and floor coverings every seven years.

Reserve for Non-Housing Major and Cyclical Maintenance

A Reserve has been made towards the cost of major repairs to the structure and fabric of the main building which was built in 1962.

Reserve for HAG Repayable on Sale of Hostel

A reserve has been made to reflect that the HAG would be repayable if the hostel was sold.

Reserve for Hostel Move-On Fund

A reserve has been made, initially funded from donations at the time of the hostel being built, to cover small items of essential furniture and household equipment for residents moving out of the Hostel who are not eligible for other forms of financial assistance.

Investments

Investments in shares are initially recognised at fair value, which is normally the transaction price less transaction costs. Subsequent measurement is at fair value, where the shares are publicly traded or their fair value can be measured reliably. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

NOTES TO THE ACCOUNTS (CONT'D)

YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	4,714	7,470
Grants	154,801	58,727
Legacies	-	9,367
	<u>159,515</u>	<u>75,564</u>

Grants includes nil (2021: £45,000) in respect of Covid 19 Support Grants. £20,000 was received in respect of Postcode Neighbourhood trust. £13,500 was also received in respect of the Arts Project A scheme.

£103,763 of Grants received was attributable to restricted funds. (2021: £5,800)

	£	£
Other Income	13,435	1,017
	<u>13,435</u>	<u>1,017</u>

3. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Shop Income	<u>3,374</u>	<u>308</u>

4. INVESTMENT INCOME

	2022 £	2021 £
Investment dividends & rebates	4,475	2,275
Deposit account interest	3,024	1,476
	<u>7,499</u>	<u>3,751</u>

NOTES TO THE ACCOUNTS (CONT'D)YEAR ENDED 31 MARCH 2022**5. INCOME FROM CHARITABLE ACTIVITIES**

		2022	2021
	Activity	£	£
Supporting people contract fee	Housing Income	71,541	107,922
Rents receivable	Housing Income	444,256	382,041
Laundry receipts etc	Housing Income	8,034	3,058
Rents receivable	Non-Housing Income	-	-
Other rents	Non-Housing Income	15,552	16,691
		<u>539,383</u>	<u>509,712</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities	Support Costs (See Note 7)	Totals
	£	£	£	£
Housing Income	368,627	-	173,234	541,861
Non-Housing Income	13,353	-	50,427	63,780
	<u>381,980</u>	<u>-</u>	<u>223,661</u>	<u>605,641</u>

7. SUPPORT COSTS

	Administrative Costs	Governance Costs	Totals
	£	£	£
Housing Income	168,584	4,650	173,234
Non-Housing Income	50,427	-	50,427
	<u>219,011</u>	<u>4,650</u>	<u>223,661</u>

8. TRUSTEES' REMUNERATION AND BENEFITS**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021

NOTES TO THE ACCOUNTS (CONT'D)YEAR ENDED 31 MARCH 2022**9. STAFF COSTS**

	2022	2021
	£	£
Housing Direct Costs:		
Salaries	269,160	82,532
Social Security Costs	17,972	6,896
Pension	10,686	2,518
	<u>297,818</u>	<u>91,946</u>
Housing Administrative Costs		
Salaries	66,315	269,739
Social Security Costs	4,428	17,595
Pension	2,633	8,854
	<u>73,376</u>	<u>296,188</u>
Non-Housing Costs		
Salaries	54,612	58,633
Social Security Costs	3,647	4,622
Pension	2,168	1,713
	<u>60,427</u>	<u>64,968</u>
Staff costs include the following remuneration in respect of the Association's Chief Executive who is also the highest paid employee	<u>47,650</u>	<u>47,073</u>

Members of the Board receive no remuneration in the course of their role with Doncaster YMCA. Minor travel expenses are available, but rarely claimed. There are no related party transactions that require disclosure.

The average monthly number of employees during the year was as follows:

	2022	2021
Monthly paid	7	10
Weekly paid	13	10
	<u>20</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE ACCOUNTS (CONT'D)YEAR ENDED 31 MARCH 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	UNRESTRICTED FUNDS £	DESIGNATED £	RESTRICTED FUNDS £	TOTAL FUNDS £
INCOME AND EXPENDITURE				
INCOME AND ENDOWMENTS FROM				
Donations and Legacies	69,764	-	5,800	75,564
Charitable Activities				
Housing Income	385,099	-	107,922	493,021
Non-Housing Income	16,691	-	-	16,691
Other Trading Activities	308	-	-	308
Investment Income	3,751	-	-	3,751
Other Income	1,017	-	-	1,017
TOTAL INCOMING RESOURCES	<u>476,630</u>	<u>-</u>	<u>113,722</u>	<u>590,352</u>
EXPENDITURE ON				
Charitable Activities				
Housing Income	396,696	-	108,722	505,418
Non-Housing Income	107,500	-	-	107,500
Total Resources Expended	<u>504,196</u>	<u>-</u>	<u>108,722</u>	<u>612,918</u>
Net gains on investments	42,852	-	-	42,852
NET INCOMING RESOURCES	<u>15,286</u>	<u>-</u>	<u>5,000</u>	<u>20,286</u>
Transfer between funds	(400,000)	400,000	-	-
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets	(43,952)	-	-	(43,952)
Net movement in funds	<u>(428,666)</u>	<u>400,000</u>	<u>5,000</u>	<u>(23,666)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	937,472	734,337	-	1,671,809
TOTAL FUNDS CARRIED FORWARD	<u>508,806</u>	<u>1,134,337</u>	<u>5,000</u>	<u>1,648,143</u>

NOTES TO THE ACCOUNTS (CONT'D)YEAR ENDED 31 MARCH 2022**11. TANGIBLE FIXED ASSETS**

	Freehold Property £	Fixtures & Fittings £	Total £
COST			
At 1 April 2021	1,071,000	86,882	1,157,882
Additions	-	8,468	8,468
At 31 March 2022	<u>1,071,000</u>	<u>95,350</u>	<u>1,166,350</u>
DEPRECIATION			
At 1 April 2021	87,100	70,567	157,667
Charge for period	17,420	4,033	21,453
At 31 March 2022	<u>104,520</u>	<u>74,600</u>	<u>179,120</u>
NET BOOK VALUE			
At 31 March 2022	<u>966,480</u>	<u>20,750</u>	<u>987,230</u>
At 31 March 2021	<u>983,900</u>	<u>16,315</u>	<u>1,000,215</u>

Freehold land and buildings were valued on an open market value basis in August 2013 by Hall Gates Estates, Chartered Surveyors. The Board of Trustees considered, that as there had been no significant change to the premises and no significant changes to the surrounding area such that the interim value in 2022 would have been the same as in August 2013.

Included in the non-housing valuation is land of £200,000.

If freehold properties had not been revalued they would have been included at the following historic cost:

	Housing Properties held for Letting £	Non-housing £
Historical cost	645,793	66,548
Accumulated depreciation	(7,060)	(9,682)
Less HAG	(600,629)	
Less YMCA grant	(6,199)	
	<u>31,905</u>	<u>56,866</u>

YMCA Doncaster also owns donated heritage assets, a "Great Northern" nameplate and Somersault signal, which are included in fixed assets. They were valued on an open market basis in January 2020 at £25,000 and £300 respectively by Great Central Railwayana Ltd.

The YMCA also owns a Robert "Mouseman" Thompson Monks chair. It was valued on an open market basis in April 2014 between £800 to £1,200 by Bamfords Auctioneers and Valuers.

NOTES TO THE ACCOUNTS (CONT'D)YEAR ENDED 31 MARCH 2022**12. HERITAGE ASSETS**

	Total £
MARKET VALUE	
At 1 April 2021	41,300
Revaluation	(16,000)
At 31 March 2022	<u>25,300</u>
NET BOOK VALUE	
At 31 March 2022	<u>25,300</u>
At 31 March 2021	<u>41,300</u>

13. FIXED ASSET INVESTMENTS**INVESTMENTS**

The charity bought an Aviva investment portfolio in December 2013. At 31 March 2022, the investment portfolio was valued at £227,757 (2021: £228,157).

During the previous year the Charity purchased a further investment portfolio with Rowan Dartington. At 31 March 2022 this investment was valued at £95,394. (2021: £94,866)

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	25,553	25,540
Other debtors	35	-
VAT	-	-
	<u>25,588</u>	<u>25,540</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other loans (see note 17)	208	180
Social security and other taxes	-	7,174
VAT	542	1,732
Pension deficit	17,765	13,471
Accrued expenses	24,879	28,264
Other creditors	2,953	4,338
	<u>46,348</u>	<u>55,159</u>

NOTES TO THE ACCOUNTS (CONT'D)YEAR ENDED 31 MARCH 2022**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Other loans (see note 17)	28,464	28,690
Pension deficit	74,290	72,596
	<u>102,754</u>	<u>101,286</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Other loans	<u>208</u>	<u>180</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u>28,464</u>	<u>28,690</u>

The loan is secured by a First Legal Charge over the Freehold Housing Property.

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Housing Major and Cyclical Maintenance	68,987	-	-	68,987
Non-Housing Major and Cyclical Maintenance	46,522	-	-	46,522
HAG Repayable on Sale of Hostel	606,828	-	-	606,828
Hostel Move-On Fund	12,000	-	-	12,000
Engagement reserve	50,000	-	-	50,000
Development reserve	350,000	-	-	350,000
General Funds	508,806	6,523	-	515,329
	<u>1,643,143</u>	<u>6,523</u>	<u>-</u>	<u>1,649,666</u>
Restricted funds (page 25)	5,000	79,484	-	84,484
TOTAL FUNDS	<u>1,648,143</u>	<u>86,007</u>	<u>-</u>	<u>1,734,150</u>

NOTES TO THE ACCOUNTS (CONT'D)YEAR ENDED 31 MARCH 2022**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers £	Movement in funds £
Unrestricted funds				
General funds	547,902	(525,379)	-	22,523
Engagement reserve	-	-	-	-
Development reserve	-	-	-	-
	<u>547,902</u>	<u>(525,379)</u>	<u>-</u>	<u>22,523</u>
Restricted funds				
Restricted funds	175,304	(95,820)	-	79,484
TOTAL FUNDS	<u>723,206</u>	<u>(621,199)</u>	<u>-</u>	<u>102,007</u>
Restricted funds include the following:				
Supporting people	71,541	(71,541)	-	-
Small Projects	7,082	(6,662)	-	420
Arts Project	13,500	(13,500)	-	-
Rotary Grant	750	(750)	-	-
Postcode Neighbourhood Trust	20,000	-	-	20,000
Steam Readers	2,431	-	-	2,431
Youth Support Coaching	60,000	(3,367)	-	56,633
	<u>175,304</u>	<u>(95,820)</u>	<u>-</u>	<u>79,484</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers £	At 31.3.21 £
Unrestricted funds				
Housing Major and Cyclical Maintenance	68,987	-	-	68,987
Non-Housing Major and Cyclical Maintenance	46,522	-	-	46,522
HAG Repayable on Sale of Hostel	606,828	-	-	606,828
Hostel Move-On Fund	12,000	-	-	12,000
Engagement reserve	-	-	50,000	50,000
Development reserve	-	-	350,000	350,000
General Funds	937,472	(23,666)	(400,000)	513,806
TOTAL FUNDS	<u>1,671,809</u>	<u>(23,666)</u>	<u>-</u>	<u>1,648,143</u>

NOTES TO THE ACCOUNTS (CONT'D)YEAR ENDED 31 MARCH 2022**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers £	Movement in funds £
Unrestricted funds				
General Funds	476,630	(505,296)	(400,000)	(428,666)
Engagement reserve	-	-	50,000	50,000
Development reserve	-	-	350,000	350,000
Restricted funds				
Restricted funds	113,722	(108,722)	-	5,000
TOTAL FUNDS	<u>590,352</u>	<u>(614,018)</u>	<u>-</u>	<u>(23,666)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Housing Major and Cyclical Maintenance	68,987	-	-	68,987
Non-Housing Major and Cyclical Maintenance	46,522	-	-	46,522
HAG Repayable on Sale of Hostel	606,828	-	-	606,828
Hostel Move-On Fund	12,000	-	-	12,000
Engagement reserve	-	-	50,000	50,000
Development reserve	-	-	350,000	350,000
General Funds	937,472	(22,143)	(400,000)	515,329
	<u>1,671,809</u>	<u>(22,143)</u>	<u>-</u>	<u>1,649,666</u>
Restricted funds				
Restricted funds	-	84,484	-	84,484
TOTAL FUNDS	<u>1,671,809</u>	<u>62,341</u>	<u>-</u>	<u>1,734,150</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers £	Movement in funds £
Unrestricted funds				
General Funds	1,024,532	(1,046,675)	(400,000)	(422,143)
Non-Housing Major Cyclical Maintenance	-	-	-	-
Engagement reserve	-	-	50,000	50,000
Development reserve	-	-	350,000	350,000
Hostel Move-On Fund	-	-	-	-
	<u>1,024,532</u>	<u>(1,046,675)</u>	<u>-</u>	<u>(22,143)</u>
Restricted funds				
Restricted funds	289,026	(204,542)	-	84,484
TOTAL FUNDS	<u>1,313,558</u>	<u>(1,251,217)</u>	<u>-</u>	<u>62,341</u>

NOTES TO THE ACCOUNTS (CONT'D)YEAR ENDED 31 MARCH 2022**19. PENSION COMMITMENTS**

YMCA Doncaster operates a defined contribution pension scheme for current employees. The assets of the scheme are held separately from those of YMCA Doncaster in an independently administered fund. The charge for the year was £15,634 (2021: £13,085).

PENSION SCHEME

YMCA Doncaster participated in a contributory pension plan providing defined benefits based on financial pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Doncaster and at the year end these were invested in the Mercer Dynamic De-Risking Solution, 63% matching portfolio and 37% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of the return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% pa), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, 26.1 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £146.1m. This represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £36 million. YMCA Doncaster has been advised that it will need to make monthly contributions of £1,594.06 from 1 May 2022. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 7 years commencing 1 May 2022. The additional liability recognised in the year to 31 March 2022 on this revaluation of the pension deficit was £17,020.

	Repayable					Total 2022	Total 2021
	Within one year	One to two years	Two to five years	After five years	After more than one year		
		(£)	(£)	(£)	(£)	(£)	(£)
As at 31 March 2022	<u>15,634</u>	<u>14,597</u>	<u>38,239</u>	<u>21,454</u>	<u>74,290</u>	<u>89,924</u>	
As at 31 March 2021	<u>13,471</u>	<u>12,589</u>	<u>33,038</u>	<u>26,969</u>	<u>72,596</u>		<u>86,067</u>

In addition, Doncaster YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible to quantify the potential amount that Doncaster YMCA may be called upon to pay in the future.

20. CONTINGENT LIABILITIES

There were no material contingent liabilities as at 31 March 2022.

21. CAPITAL COMMITMENTS

There were no material capital commitments as at 31 March 2022.

NOTES TO THE ACCOUNTS (CONT'D)YEAR ENDED 31 MARCH 2022**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

23. MATERIAL UNCERTAINTIES

There are no material uncertainties about the charity's ability to continue.

24. LEGISLATIVE PROVISIONS

Doncaster Young Men's Christian Association is an unincorporated association, a registered charity and is registered with the Housing Regulator as a social landlord.

NOTES TO THE ACCOUNTS (CONT'D)YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	-
Donations	4,714	7,470
Grants	154,801	58,727
Legacies	-	9,367
	<hr/> 159,515	<hr/> 75,564
Other trading activities		
Shop Income	3,374	308
Investment Income		
Investment dividends & rebates	4,475	2,275
Gains on Investments	-	-
Deposit account interest	3,024	1,476
	<hr/> 7,499	<hr/> 3,751
Charitable activities		
Supporting people contract fee	71,541	107,922
Rents receivable	444,256	382,041
Laundry receipts etc	8,034	669
Other rents	15,552	19,080
	<hr/> 539,383	<hr/> 509,712
Other income		
Other income	13,435	1,017
	<hr/> 13,435	<hr/> 1,017
Total incoming resources	<hr/> 723,206	<hr/> 590,352
EXPENDITURE		
Charitable activities		
Wages	287,132	89,428
Pensions	10,686	2,518
Rates and water	7,040	6,576
TPIA	936	-
Corona Tech	2,956	-
Gas	3,117	3,498
Electric	6,387	6,312
Building insurance	21,937	8,590
Move on Grant	5,243	-
Enrichment	1,363	-
Engagement	1,110	-
Cleaning, laundry CRB check	2,701	2,642
Bad debts	(14,144)	-
Rent refunds	2,100	3,361
Sundries	2,879	2,563
Audit Fees	(570)	-
Paperhouse Arnold Clark	784	-
Welcome expenditure	1,129	-
Arts Expenditure	963	-
Life assurance	297	2,015
Grants to individuals	4,234	2,692
Postage, Stationery & telephone costs	3,335	2,329
Advertising	8,753	2,620
Housing maintenance	10,133	12,497
Computer maintenance	11,477	8,349
	<hr/> 381,980	<hr/> 155,990

NOTES TO THE ACCOUNTS (CONT'D)YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Support costs		
Administrative costs		
Wages	129,001	350,589
Pensions	4,801	10,567
Rates and water	(1,781)	301
Insurance	9,402	8,590
Light and heat	3,901	2,997
Postage and stationery	742	1,981
Advertising	1,916	1,301
Car park rates	235	564
Training & education	-	419
Computer maintenance	3,155	4,630
Building maintenance	8,238	3,111
Cleaning & CRB checking	1,213	2,115
Enrichment	-	782
Audit Fees	865	
Fundraising expenditure	442	
Affiliation fees	827	2,962
Life assurance	-	1,016
Programme expenses	6,585	158
Shop expenses	1,900	1,326
Entertainment	298	357
Non-reclaimable VAT	10,565	12,139
Westfield	3,758	648
Bank charges	4,731	8,747
Interest on residual loan	2,809	2,842
Move on Grant	-	835
Group Life Scheme	3,093	1,997
Sundries	861	9,703
Depreciation Freehold property	17,420	17,420
Depreciation Fixtures and fittings	4,033	4,181
Gain on investments		-
	<u>219,011</u>	<u>452,278</u>
Governance costs		
Accountancy and legal fees	4,650	4,650
Total resources expended	<u>605,641</u>	<u>612,918</u>
Net gain on investments	1,462	42,852
(Loss) on revaluation of fixed assets	(16,000)	
Net income	<u><u>103,027</u></u>	<u><u>20,286</u></u>