

Bargoed & District YMCA Annual Report 2023/2024**Charity Number: 250969**

Address: Bargoed YMCA
Aeron Place
Gilfach
Bargoed
CF81 8JA

Telephone: 01444 831116

Email: bargoedymca@caerphilly.gov.uk

While we have not yet reached the attendance levels that we enjoyed pre-pandemic, we have increased our activity with groups and have increased our income. We have suffered along with everyone else, with the increase in utilities costs; but we have taken action to reduce our energy needs and to make the organisation more sustainable.

Organisational Structure

Bargoed & District YMCA is affiliated to YMCA England and Wales. At our AGM in 2023 we welcomed three new members to our Management Committee. However, we tragically lost our Vice Chair to a sudden illness and while our Committee currently has six members we are looking to replace our Vice Chair. There is also a non-elected secretary.

The Management Committee is responsible for ensuring that the Charity operates with maximum efficiency and effectiveness, which includes safeguarding the Charity's assets and applying them in accordance with our aims and objectives. The Association has a secretary, also serving as manager, who is the Officer of the Association but does not have the power to vote. The Committee also invites representation from the local authority Community Education Department and the Police.

Bargoed YMCA employs two members of staff, a manager and a caretaker, both on part-time hours at 25 hours per week.

The manager/secretary is responsible for managing the finances, including wages, invoices in and out, petty cash, ordering supplies, grant applications and financial reporting, monitoring and evaluation as well as managing the staff and volunteers.

The part-time caretaker is responsible for maintaining the fabric of the building and with general cleaning.

We have maintained the programme that we rebuilt after the lockdowns and have welcomed new groups and new activities to the building. We have still not attracted some of our historic activities such as employment training as so much of the work has moved online. We have, however increased the work that we do with the Local Health Board and have increased participation from people with learning disabilities.

We have worked in partnership with other organisations to create a clothing bank which provides free school uniforms and also care packages for families that require help.

We have recruited and trained a number of new volunteers for the football section and currently have 40 volunteers running football teams for young people aged 5-16. We have increased our volunteer training programme and our Football Secretary has established links for development with AFC Bargoed.

We were successful with grants from the local authority, the Community Facilities Programme and Coalfields Regeneration Trust to improve the fabric of the building and to reduce energy costs. We have replaced all the windows to uPVC double glazing. Along with other repairs to the building we calculated that over a six-month period we had used 27% less gas. We will continue to investigate and seek to improve the sustainability of the building and the organisation.

Review of Development and Activities

The numbers of people accessing services at the YMCA were over 1900, which is an increase since last year with new groups offering activities in the community.

The local authority youth club has not returned but we have continued to welcome groups who provide youthwork for specialised groups. We have also been operating as a contact centre for social services. The youthwork for disabled children has increased in numbers and in sessions.

We have worked with the other organisations based at the YMCA to offer Welcome Spaces in the Warm Room scheme.

Reserves Policy

The management committee strives to maintain reserves to ensure that the charity can continue its work. To this end it aims to hold sufficient reserves to maintain its work for six months. It also holds reserves for the long-term maintenance of the building.

Risk Assessment

The trustees of Bargoed YMCA recognise their responsibility to ensure that the assets and resources of the organisation are used to the best effect in order to endure that its work continues, and that the organisation provides a safety conscious and healthy environment for its employees, its volunteers and its users. This includes regulations and advice concerning COVID.

Advice has been sought from the fire service and Workplace Health Connect. The building has undergone expert risk assessment and we have made the changes that have been recommended. An expert in Risk Assessment advises the organisation on its statutory duties.

Regular financial reports are given to the management committee for financial decisions. Quarterly reports are prepared, and the annual accounts are prepared for the inspection.

Appointment of Trustees

Any person serving as a member of the management committee carries certain legal responsibilities.

The trustees of the charity are the people who, under the charity's governing document, are responsible for the general control and management of the charity. Sometimes an individual is nominated by an outside organisation to be a trustee of the charity. Nominated trustees may be appointed in a different way but they have the same legal duties and responsibilities as any other charity trustee.

All trustees must act solely in the interests of the charity. When a potential conflict of interest for a trustee arises on a particular issue, he or she should not take part in the discussions or vote on that issue.

Anyone who is over 18 years old can be a trustee unless they are legally disqualified from continuing to be or becoming a trustee. Prospective trustees should be selected for their ability to make an effective contribution to the charity in terms of skills and experience.

After we have selected a new trustee, he or she must be formally adopted. Members of the committee will be elected by the Association's members at the Annual General Meeting for a period of three years. One third of the members of the committee will retire annually but will be eligible for re-election along with any other member of the Association. The committee shall have the power to fill a casual vacancy on the committee by appointing such a person to hold office until the next AGM and such person, subject to being qualified, may be nominated at that Meeting as a candidate for election to the committee.

There will be an induction process for all new trustees in order to familiarise them with the work of the charity. Training is available to all trustees via the GAVO training programme which offers specific trustee's training.

Bargoed YMCA: Usage report 2023/24

Group	Number	
Young People		
Football Section (ages 5-16)	160	=
Karate	5	=
Volunteers	40	>
Aikido	25	=
CCBC Hub	80	≥
CCBC Youth Group	30	N
Valley Daffodils	120	≥
Action for Children	6	=
GAVO Mother & Baby	20	=
DNL Dance Group	60	N
Family Parties	50	
Launch of The Giant of Gilfach	70	N
Total	666	+237
Health		
LHB Cardiac Rehabilitation	150	≥
LHB Cardiac Meetings	30	=
LHB Respiratory Rehabilitation	160	<
Dicky Tickers	90	N
Wheezers and Breathers	50	≥
Yoga	20	=
Total	500	+30
Community		
Caerphilly Parent Network	80	=
Caerphilly People First	60	=
Friends of Bargoed YMCA	10	=
NAW/meetings	20	=
Person to Person	5	=
RecRock	35	=
CPN Warm room project	20	N
Bargoed Male Voice Choir	125	≥
Councillor Surgeries	40	=
CWTCH	15	N
Wellbeing Network	50	
Voluntary Sector Network Meetings	20	N
Voluntary Sector Sub Committee	20	N
Concerts	120	N
Retro Social Event	70	N
Book Sales	80	N
Total	770	+180

Young People	666	
Health	500	
Community	770	
Total	1936	+467

Category 1

Young people

We are still working with the local authority youth programme the Hub and new groups have been meeting. We have football teams with regular games and training which is run by the Football Secretary, who also sits on the Junior League management committee and by 40 volunteers. We are providing facilities for disabled young people and for contact sessions. We have also hosted training course for mothers. We welcomed a dance group to the building this year.

Category 2

Health

We are concerned with improving the quality of life for our community, especially for those people with specific health conditions. Our building is fully accessible which means that people can access all services. We have started working with different areas of the LHB and are providing facilities for clinics, training courses, meetings and exercise classes.

Category 3

Community

We are committed to community development, and we are represented on a number of networks and committees in order to help improve the quality of life for our community. We provide facilities for a wide range of voluntary and statutory organisations that are involved with community development.

Expenditure and Income aggregated through activities

This table splits the expenditure and income into categories based on the number of users in each category.

		Cat1	%	No	Cat 2	%	No	Cat 3	%	No
	Expenditure	YP	35	666	H	25	500	C	40	770
Staffing										
Restricted										
Unrestricted	28923	10123			7231			11569		
Building Overheads										
Restricted	1465	512			366			587		
Unrestricted	22703	7946			5676			9081		
Building grants	29124	10193			7281			11650		
Activities Restricted										
Activities Football section	13900	13900								
Total	96115	42674			20554			32887		
Income										
Grants										
Restricted	28456	9960			7114			11382		
Unrestricted										
Rental	40947	14331			10237			16379		
Football section	15433	15433								
General										
Restricted										
Unrestricted	23433	8202			5858			9373		
Total	108270	47926			23209			37135		

Section A

Statement of Financial Activities

Incoming resources (Note 3)

	Total	Unrestricted	Restricted		Total This year	Total Last year
Voluntary Income	38866.53	38866.53		3	38866.53	19195.69
Activities for generating income	40946.6	40946.6		3	40946.6	38541.62
Investment						
Charitable Activities	28456.14		28456.14	3	28456.14	1913.49
Other income						
Total Income	108269.27	79813.13	28456.14		108269.27	59650.8

Resources Expended (Notes 4-8)

Costs of generating income	23656.95	22192.4	1464.55	4	23656.95	19036.52
Fundraising trading costs					0	
Investment costs					0	
Charitable activities	72159.9	43036.28	29123.62	4	72159.9	44866.01
Governance costs	298	298		4	298	215
Other resources expended					0	
Total resources expended	96114.85	65526.68	30588.17		96114.85	64117.53

Ney income before transfers	12154.42				12154.42	-4466.73
Gross transfer between funds	7311.78			13.3	7311.78	
Fixed Assets	108123			9.2	108123	109769
Net resources before gains/losses	120277.42				120277.42	105302.27

Gains/losses on fixed assets	-1646	-1646		9.2	-1646	-1672
Gains/losses on investment assets	1187.04	1187.04		13.2	1187.04	418.14
net movement in assets/resources	-458.96	-458.96	0		-458.96	-1253.86

Section B

Balance Sheet

Fixed assets

Tangible assets (Note 9)

Investments (Note 10)

Total fixed assets

Total	Unrestricted	restricted		Total this	Total last
108123		108123	9	108123	109769
108123		108123		108123	109769

Current assets

Stock and work in progress

Debtors (Note 11)

Short term investments

Cash at bank

Total current assets

			11	0	0
70934.1	70934.1			70934.1	56712.21
179057.1	70934.1	108123		179057.1	166481.2

Creditors (Note 12)

Net current liabilities

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Total assets less liabilities

179057.1	70934.1	108123		179057.1	166481.2
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Creditors: amounts due after one year

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Net assets including fixed assets

179057.1	70934.1	108123		179057.1	166481.2
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Funds of the Charity

Unrestricted funds

Restricted income funds

Endowment funds

Total funds

	70934.1			70934.1	57672.21
	70934.1			70934.1	57672.21

Signed by one or two trustees on behalf of all trustees

Signatures

Print name

Date of approval

B Horrell

B Horrell

11th Sept 24

J. PRICE

J. PRICE

11th Sept 24

Signed by independent examiner

M. Fisher

M. Fisher

14th Nov '24

Section C

Notes to the accounts

Note 1 Basis of preparation

- 1.1 These accounts have been prepared on the basis of historic cost in accordance with:
Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005)
and with Accounting standards and with the Charities Act
- 1.2 There has been no change to the accounting policies since last year.
- 1.3 No changes have been made to accounts for previous years

Note 2 Accounting policies: INCOMING RESOURCES

Recognition of incoming resources

- These are included in the Statement of Financial Activities (SoFA) when
- *the Charity becomes entitled to the resources
 - *the Trustees are virtually certain they will receive the resources
 - *the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

- Where incoming resources have related expenditure (fundraising or contract income)
the incoming resources and related expenditure are reported as gross in the SoFA

Grants and donations

- Grants and donations are included in the SoFA when the Charity has unconditional entitlement to the resources

Contractual income and performance related grants

- This is only included in the SoFA once goods and services have been delivered

Gifts in kind

- *Gifts in kind are accounted at a reasonable estimate of their value to the Charity
- *Gifts in kind for sale are included in the accounts only when sold or distributed by Charity
- *Gifts in kind for use by the Charity are included in the SoFA as incoming resources when receivable

Donated services and facilities

- Those are only included in incoming resources (with an equivalent amount in resources expended) where
the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on
these resources is the estimated value to the Charity of the service or facility received

Volunteer help

- The value of any voluntary help received is not included in the accounts but is described in the trustee's report

Investment Income

- This is included in the accounts when receivable

Investment gains and losses

- This includes any gain or loss on the sale of investments and any gain or loss from revaluing
investments to market value at the end of the year

EXPENDITURE AND LIABILITIES: Liability recognition

- Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity
to pay out resources

Governance costs

- Include costs of preparation and examination of statutory accounts, the costs of trustee meetings and cost
of any legal advice to trustees on governance or constitutional matters

Grants with performance conditions

- These are only recognised in the accounts when a commitment has been made and there are no conditions
to be met relating to the grant which remain in control of the Charity

Support costs

- Support costs include central functions and have been allocated to activity cost categories on a basis
consistent with the use of resources, eg allocating property costs by floor area, or per capita, staff costs
by the time spent and other costs by their usage

ASSETS: Tangible fixed assets for use by Charity

- These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at
cost or, if gifted, at the value to the Charity on receipt

Investments

- Investments quoted on a recognised stock exchange are valued at market value at year end

Section C

Analysis

Voluntary income

Membership income			38003.25	15019.5
Reimbursals			725.88	4254.19
Recycling			137.4	
			-	
	Total		38866.53	19273.69

ReNTals			40946.6	38541.62
	Total		40946.6	38541.62

		Total			

CFP			20000	613.49
RIF			604.55	1300
BTC			500	
CRF			6338	
CEF			653.59	
CCBC			360	
	Total		28456.14	1913.49

Notes to the accounts (continued)

Section C

Analysis of resources expended

Note 4

Costs of generating voluntary income	Utilities		11180.48	8848.52
	Building costs		12476.47	10188
	Total		23656.95	19036.52

Fundraising trading costs

	Total			

Investment management costs

	Total			

Charitable activities

Club activities		13899.86	9624.77
Grants		29123.62	2739.3
Staffing		28045.65	30815.94
Reimbursals		213	1686
Total		71282.13	44866.01

* Staffing additional £5055.21 paid from MBS :total = 33978.63
see 13.2

Governance costs

Inspection of accounts		0	0
Affiliation fee		213	174
Memberships		35	40
Bank Charge		0	1
Donations		50	
Total		298	215

Notes to the accounts (continued)

Section C

Support costs

Note 5

	Fundraising	Charitable		Total cost
Support cost type				
Young people		42674		42674
Health & wellbeing		20554		20554
Community		32887		32887
	Total	96115		96115

Details of certain items of expenditure

Note 6

Trustee expenses

6.1		This year	Last year
	Number of trustees who were paid expenses	0	0
	Nature of expenses		
	Total	0	0

Fees for the examination or audit of accounts

6.2

					This year	Last year
					0	0

Notes to the accounts (continued)

Section C

Paid employees

Note 7

Staff Costs

7.1	This year	Last year
Gross wages, salaries & benefits in kind	25164.91	27781.36
Employers Tax/NI costs	2328.37	1815.32
Pension Costs	1430.14	1219.26
Total staff costs	28923.42	30815.94

* Staffing additional £5055.21 paid from MBS :total = 33978.63
see 13.2

Average number of full time equivalents

7.2	This year	Last year
The parts of the Charity in which the employees work		
Fundraising		
Charitable activities	1.35	1.35
Governance		
Other		
Total	1.35	1.35

Defined contribution pension scheme

7.3 Brief details of scheme

Bargoed YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in Wales, England and Scotland, which was closed to new members and accruals on 30 April 2007.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Bargoed YMCA for the purposes of FRS 17 disclosure.

The employer contributions in relation to the pension plan are determined by the Trustee based on advice from a qualified actuary and charged to the SoFA as made.

	This year	Last year
The costs of the scheme to the Charity for the year	473.16	454.5
Amount of contributions outstanding at year end		
Amount of contributions prepaid at year end		

Grantmaking

Note 8

8.1 Total value of grants	Nil
8.2 Grantmaking costs	Nil
8.3 Grants made to institutions	Nil

Notes to the accounts (continued)

Section C

Tangible fixed assets

Note 9

Cost or valuation

9.1

Freehold property cost £160,000

Big Lottery Capital grant Cost £124,947 (2004)

	Freehold land	Other land	Plant machinery	Fixtures, fittings	Payments &	
	& buildings	& buildings	& vehicles	& equipment	construction	Total
	160000			124947		284947
Balance b/f						
Additions						
Revaluations						
Disposals						
Transfers	160000			124947		284947
Balance c/f						

Accumulated depreciation & impairment provisions

9.2

Basis	SL	RB
Rate	1.5	10%

	109769			0	
Balance b/f	1646			0	
Depreciations					
Impairment provisions					
Revaluations					
Disposals					
Transfers	108123			0	
Balance c/f					

Net book value

9.3

	109769			
b/f	108123			
c/f				

Revaluation

9.4 If any fixed assets have been revalued please give details of the valuer and the method of revaluation

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Notes to the accounts (continued)

Section C

Investment Assets

Nil

Note 10

Debtors and prepayments

Note 11

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Trade debt				
Subsidiary undertakings				
Other debtors	0	0		
Prepayments and accrued income				
Total	0			

Creditors and accruals

Note 12 Analysis of creditors

12.1

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Loans/overdrafts				
Trade creditors				
Subsidiary undertakings				
Other creditors				
Accruals/deferred income				
Total				

Security over assets

12.2 If any loan, overdraft or other creditors holds a charge or other security over any assets of the Charity, please provide details

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Notes to the accounts (continued)

Section C

Endowments and restricted income funds

Note 13

Funds held

13.1

Fund name	Restricted income	Purpose and restriction
BSA	Interest Account	Benefits of Charity
Trustee	Interest Account	Benefits of Charity
PayPal	Payment Account	Benefits of Charity

Movement of funds

13.2

	Balance b/f	Incoming	Outgoing	Transfers	Gain/loss	Balance c/f
Fund						
BSA	7186.52	125.26	7311.78		125.26	0
Trustee	40418.14	7116.78	6055.21		1061.57	41479.71
PayPal	0					0

Transfer of funds

13.3

From fund	To fund	Reason	Amount
C/AC	Paypal	Charitable costs	3492.25
BSA	C/AC	Bank account closed	7311.78
Trustee	C/AC	Charitable costs	6055.21
C/AC	Trustee	Charitable costs (cleared in 24/25)	6055

Transactions with related parties

Nil

Note 14

Note 15 Additional disclosures

On 23rd October 2023 Barclays Bank closed down our account (without reason).

On 11th December 2023 all cash was transferred to a new Lloyds account.

In the interim, some staff costs and petty cash were taken from the Trustees Account, which was then replaced, coming out in year 24/25.

Section C Note 4

Utilities are higher than last year's as 2 annual water bills were paid in the same financial year.

The insurance bill for 24/25 was also paid within the financial year.

Section C Note 7 Tax/NI

We were in receipt of the Employment Allowance which reduces the NI that is paid by the organisation.

This support is provided as de minimis aid under EU Regulations

As we are a Charity and we do not trade goods/services we do not fall under the de minimus state aid rules.

Section A

Statement of Financial Activities

Incoming resources (Note 3)

	Total	Unrestricted	Restricted		Total This year	Total Last year
Voluntary Income	38866.53	38866.53		3	38866.53	19195.69
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Section B

Balance Sheet

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Tangible assets (Note 9)

Investments (Note 10)

Total fixed assets

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108123		108123		108123	109769

Current assets

Stock and work in progress

Debtors (Note 11)

Short term investments

Cash at bank

Total current assets

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Creditors (Note 12)

Net current liabilities

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Total assets less liabilities

179057.1	70934.1	108123		179057.1	166481.2
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Creditors: amounts due after one year

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Net assets including fixed assets

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Funds of the Charity

Unrestricted funds

Restricted income funds

Endowment funds

Total funds

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Signatures

Print name

Date of approval

B Horrell

B Horrell

11th Sept 24

J. PRICE

J. PRICE

11th Sept 24

Signed by independent examiner

M. Fisher

M. Fisher

14th Nov '24

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Gifts in kind

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- Support costs include central functions and have been allocated to activity cost categories on a basis
consistent with the use of resources, eg allocating property costs by floor area, or per capita, staff costs
by the time spent and other costs by their usage

ASSETS: Tangible fixed assets for use by Charity

- These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at
cost or, if gifted, at the value to the Charity on receipt

Investments

- Investments quoted on a recognised stock exchange are valued at market value at year end

Notes to the accounts (continued)

Section C

Note 3: Analysis of incoming resources

	Analysis		This year	Last year
Voluntary income	Membership income		38003.25	15019.5
	Reimbursals		725.88	4254.19
	Recycling		137.4	
	Total		38866.53	19273.69

Activities for generating income	Rentals		40946.6	38541.62
	Total		40946.6	38541.62

Investment Income					
	Total				

Incoming resources from Charit	CFP		20000	613.49
	RIF		604.55	1300
	BTC		500	
	CRF		6338	
	CEF		653.59	
	CCBC		360	
	Total		28456.14	1913.49

Notes to the accounts (continued)

Section C

Analysis of resources expended

Note 4

Costs of generating voluntary income	Utilities		11180.48	8848.52
	Building costs		12476.47	10188
	Total		23656.95	19036.52

Fundraising trading costs

	Total			

Investment management costs

	Total			

Charitable activities

Club activities		13899.86	9624.77
Grants		29123.62	2739.3
Staffing		28045.65	30815.94
Reimbursals		213	1686
Total		71282.13	44866.01

* Staffing additional £5055.21 paid from MBS :total = 33978.63
see 13.2

Governance costs

Inspection of accounts		0	0
Affiliation fee		213	174
Memberships		35	40
Bank Charge		0	1
Donations		50	
Total		298	215

Notes to the accounts (continued)

Section C

Support costs

Note 5

	Fundraising	Charitable		Total cost
Support cost type				
Young people		42674		42674
Health & wellbeing		20554		20554
Community		32887		32887
	Total	96115		96115

Details of certain items of expenditure

Note 6

Trustee expenses

6.1		This year	Last year
	Number of trustees who were paid expenses	0	0
	Nature of expenses		
	Total	0	0

Fees for the examination or audit of accounts

6.2

					This year	Last year
					0	0

Notes to the accounts (continued)

Section C

Paid employees

Note 7

Staff Costs

7.1	This year	Last year
Gross wages, salaries & benefits in kind	25164.91	27781.36
Employers Tax/NI costs	2328.37	1815.32
Pension Costs	1430.14	1219.26
Total staff costs	28923.42	30815.94

* Staffing additional £5055.21 paid from MBS :total = 33978.63
see 13.2

Average number of full time equivalents

7.2	This year	Last year
The parts of the Charity in which the employees work		
Fundraising		
Charitable activities	1.35	1.35
Governance		
Other		
Total	1.35	1.35

Defined contribution pension scheme

7.3 Brief details of scheme

Bargoed YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in Wales, England and Scotland, which was closed to new members and accruals on 30 April 2007.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Bargoed YMCA for the purposes of FRS 17 disclosure.

The employer contributions in relation to the pension plan are determined by the Trustee based on advice from a qualified actuary and charged to the SoFA as made.

	This year	Last year
The costs of the scheme to the Charity for the year	473.16	454.5
Amount of contributions outstanding at year end		
Amount of contributions prepaid at year end		

Grantmaking

Note 8

8.1 Total value of grants	Nil
8.2 Grantmaking costs	Nil
8.3 Grants made to institutions	Nil

Notes to the accounts (continued)

Section C

Tangible fixed assets

Note 9

Cost or valuation

9.1

Freehold property cost £160,000

Big Lottery Capital grant Cost £124,947 (2004)

	Freehold land	Other land	Plant machinery	Fixtures, fittings	Payments &	
	& buildings	& buildings	& vehicles	& equipment	construction	Total
	160000			124947		284947
Balance b/f						
Additions						
Revaluations						
Disposals						
Transfers	160000			124947		284947
Balance c/f						

Accumulated depreciation & impairment provisions

9.2

Basis	SL	RB
Rate	1.5	10%

	109769			0	
Balance b/f	1646			0	
Depreciations					
Impairment provisions					
Revaluations					
Disposals					
Transfers	108123			0	
Balance c/f					

Net book value

9.3

	109769			
b/f	108123			
c/f				

Revaluation

9.4 If any fixed assets have been revalued please give details of the valuer and the method of revaluation

Notes to the accounts (continued)

Section C

Investment Assets

Nil

Note 10

Debtors and prepayments

Note 11

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Trade debt				
Subsidiary undertakings				
Other debtors	0	0		
Prepayments and accrued income				
Total	0			

Creditors and accruals

Note 12 Analysis of creditors

12.1

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Loans/overdrafts				
Trade creditors				
Subsidiary undertakings				
Other creditors				
Accruals/deferred income				
Total				

Security over assets

12.2 If any loan, overdraft or other creditors holds a charge or other security over any assets of the Charity, please provide details

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Notes to the accounts (continued)

Section C

Endowments and restricted income funds

Note 13

Funds held

13.1

Fund name	Restricted income	Purpose and restriction
BSA	Interest Account	Benefits of Charity
Trustee	Interest Account	Benefits of Charity
PayPal	Payment Account	Benefits of Charity

Movement of funds

13.2

	Balance b/f	Incoming	Outgoing	Transfers	Gain/loss	Balance c/f
Fund						
BSA	7186.52	125.26	7311.78		125.26	0
Trustee	40418.14	7116.78	6055.21		1061.57	41479.71
PayPal	0					0

Transfer of funds

13.3

From fund	To fund	Reason	Amount
C/AC	Paypal	Charitable costs	3492.25
BSA	C/AC	Bank account closed	7311.78
Trustee	C/AC	Charitable costs	6055.21
C/AC	Trustee	Charitable costs (cleared in 24/25)	6055

Transactions with related parties

Nil

Note 14

Note 15 Additional disclosures

On 23rd October 2023 Barclays Bank closed down our account (without reason).

On 11th December 2023 all cash was transferred to a new Lloyds account.

In the interim, some staff costs and petty cash were taken from the Trustees Account, which was then replaced, coming out in year 24/25.

Section C Note 4

Utilities are higher than last year's as 2 annual water bills were paid in the same financial year.

The insurance bill for 24/25 was also paid within the financial year.

Section C Note 7 Tax/NI

We were in receipt of the Employment Allowance which reduces the NI that is paid by the organisation.

This support is provided as de minimis aid under EU Regulations

As we are a Charity and we do not trade goods/services we do not fall under the de minimus state aid rules.