

YOUNG MEN'S CHRISTIAN ASSOCIATION BARGOED AND DISTRICT BRANCH

England & Wales · Charity number 250969

Details

Other names BARGOED Y M C A

Status Registered

Legal form Other

Registered 1967-01-09

Register [View on the Charity Commission register](#)

Contact

Address Bargoed YMCA
Aeron Place
Gilfach
Bargoed
CF81 8JA

Phone 01443831116

Email bargoedymca@caerphilly.gov.uk

Activities

Objects: FIRST, TO LEAD YOUNG MEN AND BOYS TO THE LORD JESUS CHRIST AND TO FULNESS OF LIFE IN HIM, SECONDLY, TO PROVIDE OR ASSIST IN THE PROVISION IN THE INTEREST OF SOCIAL WELFARE OF FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION FOR YOUNG MEN AND BOYS WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE.

Activities: We provide facilities and activities for education, training, sports and other leisure activities with the object of improving the condition of life for the community. Activities are available in the day and evening and include activities for young people and adults including youth clubs, sporting clubs, education classes, health promotion and rehabilitation and exercise classes.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** BARGOED AND DISTRICT
- Caerphilly

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-04	£81,030	£90,977	-	-
2024-04-04	£108,269	£96,114	-	-
2023-04-04	£59,650	£64,117	-	-
2022-04-04	£51,016	£59,660	-	-
2021-04-04	£61,732	£55,856	-	-

Trustees

Name	Role	Appointed
Carol Julia Andrews		2024-11-27
LAURA GREEN		2026-01-15
Megan Ashleigh Hooper Andrews		2024-11-27

Accounts

Bargoed & District YMCA Annual Report 2024/2025

Charity Number: 250969

Address: Bargoed YMCA
Aeron Place
Gilfach
Bargoed
CF81 8JA

Telephone: 01444 831116

Email: bargoedymca@caerphilly.gov.uk

This year saw a small decrease to our income, but as one of our regular users is due to return after a long spell of ill-health and we are optimistic that our income will return to usual levels. We continued our efforts to reduce costs to the building and arranged an Energy Audit to show our options for future-proofing the building.

Organisational Structure

Bargoed & District YMCA is affiliated to YMCA England and Wales. We lost two of our new Committee Members and we currently have five members. There is also a non-elected secretary.

The Management Committee is responsible for ensuring that the Charity operates with maximum efficiency and effectiveness, which includes safeguarding the Charity's assets and applying them in accordance with our aims and objectives. The Association has a secretary, also serving as manager, who is the Officer of the Association but does not have the power to vote. The Committee also invites representation from the local authority Community Education Department and the Police.

Bargoed YMCA employs two members of staff, a manager and a caretaker, both on part-time hours at 25 hours per week.

The manager/secretary is responsible for managing the finances, including wages, invoices in and out, petty cash, ordering supplies, grant applications and financial reporting, monitoring and evaluation as well as managing the staff and volunteers.

The part-time caretaker is responsible for maintaining the fabric of the building and with general cleaning.

We have maintained the programme that we rebuilt after the lockdowns and have welcomed new groups and new activities to the building. We have still not attracted some of our historic activities such as employment training as so much of the work has moved online. The work that we do with the Local Health Board was reduced as the Pulmonary project was paused due to the ill-health of the nurses.

We have worked in partnership with other organisations to create a clothing bank which provides free school uniforms and also care packages for families that require help.

We have recruited and trained a number of new volunteers for the football section and currently have 42 volunteers running football teams for young people aged 5-13. We have increased our volunteer training programme and our Football Secretary has established links for development with AFC Bargoed.

We were successful in gaining grants from the local authority for minor changes to the building, improving the flooring in two areas of the building. As a result of the Energy Audit we were successful in an application to the Lottery to install solar panels on the building. The work will take place in the financial year 2025-26 and should greatly reduce our costs.

Review of Development and Activities

The numbers of people accessing services at the YMCA were nearly 2000, which is an increase since last year with new groups offering activities in the community.

The local authority youth club has not returned but we have continued to welcome groups who provide youthwork for specialised groups. We have also been operating as a contact centre for social services. The youthwork for disabled children has increased in numbers and in sessions.

We have worked with the other organisations based at the YMCA to offer Welcome Spaces in the Warm Room scheme.

We joined with other YMCAs in a project with GDN to distribute energy saving information to the community. We have discussed the issues with a number of groups and are looking forward to further developing the project to the local community directly.

Reserves Policy

The management committee strives to maintain reserves to ensure that the charity can continue its work. To this end it aims to hold sufficient reserves to maintain its work for six months. It also holds reserves for the long-term maintenance of the building.

Risk Assessment

The trustees of Bargoed YMCA recognise their responsibility to ensure that the assets and resources of the organisation are used to the best effect in order to endure that its work continues, and that the organisation provides a safety conscious and healthy environment for its employees, its volunteers and its users. This includes regulations and advice concerning COVID.

Advice has been sought from the fire service and Workplace Health Connect. The building has undergone expert risk assessment and we have made the changes that have been recommended. An expert in Risk Assessment advises the organisation on its statutory duties.

Regular financial reports are given to the management committee for financial decisions. Quarterly reports are prepared, and the annual accounts are prepared for the inspection.

Appointment of Trustees

Any person serving as a member of the management committee carries certain legal responsibilities.

The trustees of the charity are the people who, under the charity's governing document, are responsible for the general control and management of the charity. Sometimes an individual is nominated by an outside organisation to be a trustee of the charity. Nominated trustees may be appointed in a different way but they have the same legal duties and responsibilities as any other charity trustee.

All trustees must act solely in the interests of the charity. When a potential conflict of interest for a trustee arises on a particular issue, he or she should not take part in the discussions or vote on that issue.

Anyone who is over 18 years old can be a trustee unless they are legally disqualified from continuing to be or becoming a trustee. Prospective trustees should be selected for their ability to make an effective contribution to the charity in terms of skills and experience.

After we have selected a new trustee, he or she must be formally adopted. Members of the committee will be elected by the Association's members at the Annual General Meeting for a period of three years. One third of the members of the committee will retire annually but will be eligible for re-election along with any other member of the Association. The committee shall have the power to fill a casual vacancy on the committee by appointing such a person to hold office until the next AGM and such person, subject to being qualified, may be nominated at that Meeting as a candidate for election to the committee.

There will be an induction process for all new trustees in order to familiarise them with the work of the charity. Training is available to all trustees via the GAVO training programme which offers specific trustee's training.

Bargoed YMCA: Usage report 2024/25

Group	Number	
Young People		
Football Section (ages 5-12)	160	=
Karate	5	=
Volunteers	42	>
Aikido	25	=
CCBC Hub	80	=
CCBC Youth Group	30	=
DNL Dance Group	60	=
Family Parties	50	
CCBC Carers group	30	N
CPN Party	200	N
PETRA book event	30	N
Total	712	+46
Health		
LHB Cardiac Rehabilitation	200	›
LHB Cardiac Meetings	30	=
LHB Respiratory Rehabilitation	80	<
Dicky Tickers	90	=
Wheezers and Breathers	50	=
Menopause group	30	N
Yoga	24	›
Total	504	+4
Community		
Caerphilly Parent Network	80	=
CPN Award ceremony	90	N
Caerphilly People First	60	=
Friends of Bargoed YMCA	10	=
NAW/meetings	20	=
Person to Person	5	=
Bargoed Male Voice Choir	125	≥
Councillor Surgeries	40	=
Wellbeing Network	50	
Voluntary Sector Network Meetings	20	
Voluntary Sector Sub Committee	20	
CCBC CSCS training	12	N
Multiply Training	30	N
CPN Craft group	16	N
Crafty Ladies	12	N
Local Development Plan consultation event	70	N
Fundraising events	120	N
Total	0	+10

Young People	712	
Health	504	
Community	780	
Total	0	+60

Young people

Category 2

Health

Category 3

Community

Expenditure and Income aggregated through activities

[illegible]

Restricted										
Unrestricted	2812	1012			703			1097		
Total	81029	44501			14268			22259		

Section A

Statement of Financial Activities

Incoming resources (Note 3)

	Total	Unrestricted	Restricted		Total This year	Total Last year
Voluntary Income	26767.37	26767.37		3	26767.37	38866.53
Activities for generating income	38597	38597		3	38597	40946.6
Investment						
Charitable Activities	15665.42		15665.42	3	15665.42	28456.14
Other income						
Total Income	81029.79	65364.37	15665.42		81029.79	108269.27

Resources Expended (Notes 4-8)

Costs of generating income	21695.19	21695.19		4	21695.19	23656.95
Fundraising trading costs					0	
Investment costs					0	
Charitable activities	62750.66	59025.59	3725.07	4	62750.66	72159.9
Governance costs	476	476		4	476	298
Other resources expended	6055	6055			6055	
Total resources expended	90976.85	87251.78	3725.07		90976.85	96114.85

Ney income before transfers	-9947.06				12154.42	-4466.73
Gross transfer between funds	6055			13.3	6055	7311.78
Fixed Assets	2252016			9.2	2252016	108123
Net resources before gains/losses	248123.94				2248123.9	105302.27

Gains/losses on fixed assets	2365016	2365016		9.2	2365016	-1646
Gains/losses on investment assets	1198.03	1198.03		13.2	1198.03	1187.04
net movement in assets/resources	2366214.03	2366214.03	0		2366214	-458.96

Section B

Balance Sheet

Fixed assets

Tangible assets (Note 9)

Investments (Note 10)

Total fixed assets

Total	Unrestricted	restricted		Total this	Total last
2252016		2252016	9	2252018	108123
2252016		2252016		2252016	108123

Current assets

Stock and work in progress

Debtors (Note 11)

Short term investments

Cash at bank

Total current assets

			11	0	0
62225.07	62225.07			62225.07	70934.1
62225.07	62225.07			62225.07	166481.2

Creditors (Note 12)

Net current liabilities

--	--	--	--	--	--

Total assets less liabilities

62225.07	62225.07			62225.07	179057.1
----------	----------	--	--	----------	----------

Creditors: amounts due after one year

--	--	--	--	--	--

Net assets including fixed assets: 2314241.07 62225.07 2252016 2287241 179057.1

Funds of the Charity

Unrestricted funds

Restricted income funds

Endowment funds

Total funds

	62225.07			62225.07	70934.1
	62225.07			62225.07	70934.1

Signed by one or two trustees on behalf of all trustees

Signatures

Print name

Date of approval

B. Horrell

B. Horrell

23rd July 25

J. PRICE

J. PRICE

23.7.25

Signed by independent examiner

M. G. S. H. R.

M. G. S. H. R.

30.7.2025

Section C

Notes to the accounts

Note 1 Basis of preparation

- 1.1 These accounts have been prepared on the basis of historic cost in accordance with:
Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005)
and with Accounting standards and with the Charities Act
- 1.2 There has been no change to the accounting policies since last year.
- 1.3 No changes have been made to accounts for previous years

Note 2 Accounting policies: INCOMING RESOURCES

Recognition of incoming resources

- These are included in the Statement of Financial Activities (SoFA) when
- *the Charity becomes entitled to the resources
 - *the Trustees are virtually certain they will receive the resources
 - *the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure (fundraising or contract income)
the incoming resources and related expenditure are reported as gross in the SoFA

Grants and donations

Grants and donations are included in the SoFA when the Charity has unconditional entitlement to the resources

Contractual income and performance related grants

This is only included in the SoFA once goods and services have been delivered

Gifts in kind

- *Gifts in kind are accounted at a reasonable estimate of their value to the Charity
- *Gifts in kind for sale are included in the accounts only when sold or distributed by Charity
- *Gifts in kind for use by the Charity are included in the SoFA as incoming resources when receivable

Donated services and facilities

Those are only included in incoming resources (with an equivalent amount in resources expended) where
the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on
these resources is the estimated value to the Charity of the service or facility received

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustee's report

Investment Income

This is included in the accounts when receivable

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss from revaluing
investments to market value at the end of the year

EXPENDITURE AND LIABILITIES: Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity
to pay out resources

Governance costs

Include costs of preparation and examination of statutory accounts, the costs of trustee meetings and cost
of any legal advice to trustees on governance or constitutional matters

Grants with performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions
to be met relating to the grant which remain in control of the Charity

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis
consistent with the use of resources, eg allocating property costs by floor area, or per capita, staff costs
by the time spent and other costs by their usage

ASSETS: Tangible fixed assets for use by Charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at
cost or, if gifted, at the value to the Charity on receipt

Investments

Investments quoted on a recognised stock exchange are valued at market value at year end

Section C

Analysis

	This year	Last year
1. Sales	100	100
2. Variable costs	(40)	(40)
3. Contribution	60	60
4. Fixed costs	(20)	(20)
5. Profit	40	40

Membership income			24689.5	38003.25
Reimbursals			1785.28	725.88
Recycling			292.59	137.4
	Total		26767.37	38866.53

e Rentals			38597	40946.6
	Total		38597	40946.6

		Total			

CFP				20000
RIF				604.55
BTC			500	500
CRF				6338
CEF			2921.64	653.59
CCBC:WCF			723.78	360
YMCA			11520	
	Total		15665.42	28456.14

Section C

Note 4

Costs of generating voluntary income	Utilities			18108.43	11180.48
	Building costs			3586.76	12476.47
		Total		21695.19	23656.95

Fundraising trading costs

	Total			

Investment management costs

	Total			

Charitable activities

Club activities			21178.93	13899.86
Grants			3725.07	29123.62
Staffing			36826.66	28045.65
Reimbursals			1020	213
	Total		62750.66	71282.13

Governance costs

Inspection of accounts			0	0
Affiliation fee			274	213
Memberships				35
Bank Charge			8.5	0
Building Assessment			193.5	50
	Total		476	298

Notes to the accounts (continued)

Section C

Support costs

Note 5

	Fundraising	Charitable		Total cost
Support cost type				
Young people		46303		46303
Health & wellbeing		17448		17448
Community		27225		27225
	Total	90976		90976

Details of certain items of expenditure

Note 6

Trustee expenses

6.1		This year	Last year
	Number of trustees who were paid expenses	0	0
	Nature of expenses		
	Total	0	0

Fees for the examination or audit of accounts

6.2

					This year	Last year
					0	0

Notes to the accounts (continued)

Section C

Paid employees

Note 7

Staff Costs

7.1	This year	Last year
Gross wages, salaries & benefits in kind	32252.27	25164.91
Employers Tax/NI costs	2564.2	2328.37
Pension Costs	2010.19	1430.14
Total staff costs	36826.66	28923.42

Average number of full time equivalents

7.2	This year	Last year
The parts of the Charity in which the employees work		
Fundraising		
Charitable activities	1.35	1.35
Governance		
Other		
Total	1.35	1.35

Defined contribution pension scheme

7.3 Brief details of scheme

Bargoed YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in Wales, England and Scotland, which was closed to new members and accruals on 30 April 2007.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Bargoed YMCA for the purposes of FRS 17 disclosure.

The employer contributions in relation to the pension plan are determined by the Trustee based on advice from a qualified actuary and charged to the SoFA as made.

	This year	Last year
The costs of the scheme to the Charity for the year	417.65	473.16
Amount of contributions outstanding at year end		
Amount of contributions prepaid at year end		

Grantmaking

Note 8

8.1 Total value of grants	Nil
8.2 Grantmaking costs	Nil
8.3 Grants made to institutions	Nil

Notes to the accounts (continued)

Section C

Tangible fixed assets

Note 9

Cost or valuation

9.1

Freehold property cost £160,000

Freehold rebuild cost £2,252,016

Big Lottery Capital grant Cost £124,947 (2004)

	Freehold land	Other land	Plant machinery	Fixtures, fittings	Payments &	
	& buildings	& buildings	& vehicles	& equipment	construction	Total
Balance b/f	160000			124947		284947
Additions						
Revaluation	2,252,016					
Disposals						
Transfers						
Balance c/f	2,252,016			124947		2376963

Accumulated depreciation & impairment provisions

9.2

Basis	SL	RB
Rate	1.5	10%

Balance b/f			0	
Depreciations			0	
Impairment provisions				
Revaluations				
Disposals				
Transfers				
Balance c/f			0	

Net book value

9.3

b/f	160000			
c/f	2,252,016			

Revaluation

9.4 If any fixed assets have been revalued please give details of the valuer and the method of revaluation

Our insurers, Gallagher conducted a rebuild cost assessment with an increase to our building sum insured.

Notes to the accounts (continued)

Section C

Investment Assets

Nil

Note 10

Debtors and prepayments

Note 11

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Trade debt				
Subsidiary undertakings				
Other debtors	0	0		
Prepayments and accrued income				
Total	0			

Creditors and accruals

Note 12 Analysis of creditors

12.1

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Loans/overdrafts				
Trade creditors				
Subsidiary undertakings				
Other creditors				
Accruals/deferred income				
Total				

Security over assets

12.2 If any loan, overdraft or other creditors holds a charge or other security over any assets of the Charity, please provide details

Notes to the accounts (continued)

Section C

Endowments and restricted income funds

Note 13

Funds held

13.1

Fund name	Restricted income	Purpose and restriction
Trustee	Interest Account	Benefits of Charity
PayPal	Payment Account	Benefits of Charity

Movement of funds

13.2

	Balance b/f	Incoming	Outgoing	Transfers	Gain/loss	Balance c/f
Fund						
Trustee	41479.71	1198.03			1198.03	42677.74
PayPal	0					0

Transfer of funds

13.3

From fund	To fund	Reason	Amount
C/AC	Paypal	Charitable costs	3135.91
C/AC	Trustee	Charitable costs (paid in 23/24)	6055

Transactions with related parties

Nil

Note 14

Note 15 Additional disclosures

Section C Note 7 Tax/NI

We were in receipt of the Employment Allowance which reduces the NI that is paid by the organisation.

This support is provided as de minimis aid under EU Regulations

As we are a Charity and we do not trade goods/services we do not fall under the de minimus state aid rules.

Section A

Statement of Financial Activities

Incoming resources (Note 3)

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Creditors (Note 12)

Net current liabilities

--	--	--	--	--	--

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Signatures

Print name

Date of approval

B Horrell

B Horrell

23rd July 25

J. PRICE

J. PRICE

23.7.25

Signed by independent examiner

M. G. S. H. R.

M. G. S. H. R.

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Investments

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Section C

Analysis

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3. Contribution	60	60
4. Fixed costs	(20)	(20)
5. Profit	40	40

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Recycling			292.59	137.4
	Total		26767.37	38866.53

e Rentals			38597	40946.6
	Total		38597	40946.6

		Total			

CFP				20000
RIF				604.55
BTC			500	500
CRF				6338
CEF			2921.64	653.59
CCBC:WCF			723.78	360
YMCA			11520	
	Total		15665.42	28456.14

Section C

Note 4

Costs of generating voluntary income	Utilities			18108.43	11180.48
	Building costs			3586.76	12476.47
		Total		21695.19	23656.95

Fundraising trading costs

	Total			

Investment management costs

	Total			

Charitable activities

Club activities			21178.93	13899.86
Grants			3725.07	29123.62
Staffing			36826.66	28045.65
Reimbursals			1020	213
	Total		62750.66	71282.13

Governance costs

Inspection of accounts			0	0
Affiliation fee			274	213
Memberships				35
Bank Charge			8.5	0
Building Assessment			193.5	50
	Total		476	298

Notes to the accounts (continued)

Section C

Support costs

Note 5

	Fundraising	Charitable		Total cost
Support cost type				
Young people		46303		46303
Health & wellbeing		17448		17448
Community		27225		27225
	Total	90976		90976

Details of certain items of expenditure

Note 6

Trustee expenses

6.1		This year	Last year
	Number of trustees who were paid expenses	0	0
	Nature of expenses		
	Total	0	0

Fees for the examination or audit of accounts

6.2

					This year	Last year
					0	0

Notes to the accounts (continued)

Section C

Paid employees

Note 7

Staff Costs

7.1	This year	Last year
Gross wages, salaries & benefits in kind	32252.27	25164.91
Employers Tax/NI costs	2564.2	2328.37
Pension Costs	2010.19	1430.14
Total staff costs	36826.66	28923.42

Average number of full time equivalents

7.2	This year	Last year
The parts of the Charity in which the employees work		
Fundraising		
Charitable activities	1.35	1.35
Governance		
Other		
Total	1.35	1.35

Defined contribution pension scheme

7.3 Brief details of scheme

Bargoed YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in Wales, England and Scotland, which was closed to new members and accruals on 30 April 2007.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Bargoed YMCA for the purposes of FRS 17 disclosure.

The employer contributions in relation to the pension plan are determined by the Trustee based on advice from a qualified actuary and charged to the SoFA as made.

	This year	Last year
The costs of the scheme to the Charity for the year	417.65	473.16
Amount of contributions outstanding at year end		
Amount of contributions prepaid at year end		

Grantmaking

Note 8

8.1 Total value of grants	Nil
8.2 Grantmaking costs	Nil
8.3 Grants made to institutions	Nil

Notes to the accounts (continued)

Section C

Tangible fixed assets

Note 9

Cost or valuation

9.1

Freehold property cost £160,000

Freehold rebuild cost £2,252,016

Big Lottery Capital grant Cost £124,947 (2004)

	Freehold land	Other land	Plant machinery	Fixtures, fittings	Payments &	
	& buildings	& buildings	& vehicles	& equipment	construction	Total
Balance b/f	160000			124947		284947
Additions						
Revaluation	2,252,016					
Disposals						
Transfers						
Balance c/f	2,252,016			124947		2376963

Accumulated depreciation & impairment provisions

9.2

Basis	SL	RB
Rate	1.5	10%

Balance b/f			0	
Depreciations			0	
Impairment provisions				
Revaluations				
Disposals				
Transfers				
Balance c/f			0	

Net book value

9.3

b/f	160000			
c/f	2,252,016			

Revaluation

9.4 If any fixed assets have been revalued please give details of the valuer and the method of revaluation

Our insurers, Gallagher conducted a rebuild cost assessment with an increase to our building sum insured.

Notes to the accounts (continued)

Section C

Investment Assets

Nil

Note 10

Debtors and prepayments

Note 11

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Trade debt				
Subsidiary undertakings				
Other debtors	0	0		
Prepayments and accrued income				
Total	0			

Creditors and accruals

Note 12 Analysis of creditors

12.1

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Loans/overdrafts				
Trade creditors				
Subsidiary undertakings				
Other creditors				
Accruals/deferred income				
Total				

Security over assets

12.2 If any loan, overdraft or other creditors holds a charge or other security over any assets of the Charity, please provide details

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Notes to the accounts (continued)

Section C

Endowments and restricted income funds

Note 13

Funds held

13.1

Fund name	Restricted income	Purpose and restriction
Trustee	Interest Account	Benefits of Charity
PayPal	Payment Account	Benefits of Charity

Movement of funds

13.2

	Balance b/f	Incoming	Outgoing	Transfers	Gain/loss	Balance c/f
Fund						
Trustee	41479.71	1198.03			1198.03	42677.74
PayPal	0					0

Transfer of funds

13.3

From fund	To fund	Reason	Amount
C/AC	Paypal	Charitable costs	3135.91
C/AC	Trustee	Charitable costs (paid in 23/24)	6055

Transactions with related parties

Nil

Note 14

Note 15 Additional disclosures

Section C Note 7 Tax/NI

We were in receipt of the Employment Allowance which reduces the NI that is paid by the organisation.

This support is provided as de minimis aid under EU Regulations

As we are a Charity and we do not trade goods/services we do not fall under the de minimus state aid rules.

Accounts

Bargoed & District YMCA Annual Report 2023/2024**Charity Number: 250969**

Address: Bargoed YMCA
Aeron Place
Gilfach
Bargoed
CF81 8JA

Telephone: 01444 831116

Email: bargoedymca@caerphilly.gov.uk

While we have not yet reached the attendance levels that we enjoyed pre-pandemic, we have increased our activity with groups and have increased our income. We have suffered along with everyone else, with the increase in utilities costs; but we have taken action to reduce our energy needs and to make the organisation more sustainable.

Organisational Structure

Bargoed & District YMCA is affiliated to YMCA England and Wales. At our AGM in 2023 we welcomed three new members to our Management Committee. However, we tragically lost our Vice Chair to a sudden illness and while our Committee currently has six members we are looking to replace our Vice Chair. There is also a non-elected secretary.

The Management Committee is responsible for ensuring that the Charity operates with maximum efficiency and effectiveness, which includes safeguarding the Charity's assets and applying them in accordance with our aims and objectives. The Association has a secretary, also serving as manager, who is the Officer of the Association but does not have the power to vote. The Committee also invites representation from the local authority Community Education Department and the Police.

Bargoed YMCA employs two members of staff, a manager and a caretaker, both on part-time hours at 25 hours per week.

The manager/secretary is responsible for managing the finances, including wages, invoices in and out, petty cash, ordering supplies, grant applications and financial reporting, monitoring and evaluation as well as managing the staff and volunteers.

The part-time caretaker is responsible for maintaining the fabric of the building and with general cleaning.

We have maintained the programme that we rebuilt after the lockdowns and have welcomed new groups and new activities to the building. We have still not attracted some of our historic activities such as employment training as so much of the work has moved online. We have, however increased the work that we do with the Local Health Board and have increased participation from people with learning disabilities.

We have worked in partnership with other organisations to create a clothing bank which provides free school uniforms and also care packages for families that require help.

We have recruited and trained a number of new volunteers for the football section and currently have 40 volunteers running football teams for young people aged 5-16. We have increased our volunteer training programme and our Football Secretary has established links for development with AFC Bargoed.

We were successful with grants from the local authority, the Community Facilities Programme and Coalfields Regeneration Trust to improve the fabric of the building and to reduce energy costs. We have replaced all the windows to uPVC double glazing. Along with other repairs to the building we calculated that over a six-month period we had used 27% less gas. We will continue to investigate and seek to improve the sustainability of the building and the organisation.

Review of Development and Activities

The numbers of people accessing services at the YMCA were over 1900, which is an increase since last year with new groups offering activities in the community.

The local authority youth club has not returned but we have continued to welcome groups who provide youthwork for specialised groups. We have also been operating as a contact centre for social services. The youthwork for disabled children has increased in numbers and in sessions.

We have worked with the other organisations based at the YMCA to offer Welcome Spaces in the Warm Room scheme.

Reserves Policy

The management committee strives to maintain reserves to ensure that the charity can continue its work. To this end it aims to hold sufficient reserves to maintain its work for six months. It also holds reserves for the long-term maintenance of the building.

Risk Assessment

The trustees of Bargoed YMCA recognise their responsibility to ensure that the assets and resources of the organisation are used to the best effect in order to endure that its work continues, and that the organisation provides a safety conscious and healthy environment for its employees, its volunteers and its users. This includes regulations and advice concerning COVID.

Advice has been sought from the fire service and Workplace Health Connect. The building has undergone expert risk assessment and we have made the changes that have been recommended. An expert in Risk Assessment advises the organisation on its statutory duties.

Regular financial reports are given to the management committee for financial decisions. Quarterly reports are prepared, and the annual accounts are prepared for the inspection.

Appointment of Trustees

Any person serving as a member of the management committee carries certain legal responsibilities.

The trustees of the charity are the people who, under the charity's governing document, are responsible for the general control and management of the charity. Sometimes an individual is nominated by an outside organisation to be a trustee of the charity. Nominated trustees may be appointed in a different way but they have the same legal duties and responsibilities as any other charity trustee.

All trustees must act solely in the interests of the charity. When a potential conflict of interest for a trustee arises on a particular issue, he or she should not take part in the discussions or vote on that issue.

Anyone who is over 18 years old can be a trustee unless they are legally disqualified from continuing to be or becoming a trustee. Prospective trustees should be selected for their ability to make an effective contribution to the charity in terms of skills and experience.

After we have selected a new trustee, he or she must be formally adopted. Members of the committee will be elected by the Association's members at the Annual General Meeting for a period of three years. One third of the members of the committee will retire annually but will be eligible for re-election along with any other member of the Association. The committee shall have the power to fill a casual vacancy on the committee by appointing such a person to hold office until the next AGM and such person, subject to being qualified, may be nominated at that Meeting as a candidate for election to the committee.

There will be an induction process for all new trustees in order to familiarise them with the work of the charity. Training is available to all trustees via the GAVO training programme which offers specific trustee's training.

Bargoed YMCA: Usage report 2023/24

Group	Number	
Young People		
Football Section (ages 5-16)	160	=
Karate	5	=
Volunteers	40	>
Aikido	25	=
CCBC Hub	80	≥
CCBC Youth Group	30	N
Valley Daffodils	120	≥
Action for Children	6	=
GAVO Mother & Baby	20	=
DNL Dance Group	60	N
Family Parties	50	
Launch of The Giant of Gilfach	70	N
Total	666	+237
Health		
LHB Cardiac Rehabilitation	150	≥
LHB Cardiac Meetings	30	=
LHB Respiratory Rehabilitation	160	<
Dicky Tickers	90	N
Wheezers and Breathers	50	≥
Yoga	20	=
Total	500	+30
Community		
Caerphilly Parent Network	80	=
Caerphilly People First	60	=
Friends of Bargoed YMCA	10	=
NAW/meetings	20	=
Person to Person	5	=
RecRock	35	=
CPN Warm room project	20	N
Bargoed Male Voice Choir	125	≥
Councillor Surgeries	40	=
CWTCH	15	N
Wellbeing Network	50	
Voluntary Sector Network Meetings	20	N
Voluntary Sector Sub Committee	20	N
Concerts	120	N
Retro Social Event	70	N
Book Sales	80	N
Total	770	+180

Young People	666	
Health	500	
Community	770	
Total	1936	+467

Category 1

Young people

We are still working with the local authority youth programme the Hub and new groups have been meeting. We have football teams with regular games and training which is run by the Football Secretary, who also sits on the Junior League management committee and by 40 volunteers. We are providing facilities for disabled young people and for contact sessions. We have also hosted training course for mothers. We welcomed a dance group to the building this year.

Category 2

Health

We are concerned with improving the quality of life for our community, especially for those people with specific health conditions. Our building is fully accessible which means that people can access all services. We have started working with different areas of the LHB and are providing facilities for clinics, training courses, meetings and exercise classes.

Category 3

Community

We are committed to community development, and we are represented on a number of networks and committees in order to help improve the quality of life for our community. We provide facilities for a wide range of voluntary and statutory organisations that are involved with community development.

Expenditure and Income aggregated through activities

This table splits the expenditure and income into categories based on the number of users in each category.

		Cat1	%	No	Cat 2	%	No	Cat 3	%	No
	Expenditure	YP	35	666	H	25	500	C	40	770
Staffing										
Restricted										
Unrestricted	28923	10123			7231			11569		
Building Overheads										
Restricted	1465	512			366			587		
Unrestricted	22703	7946			5676			9081		
Building grants	29124	10193			7281			11650		
Activities Restricted										
Activities Football section	13900	13900								
Total	96115	42674			20554			32887		
Income										
Grants										
Restricted	28456	9960			7114			11382		
Unrestricted										
Rental	40947	14331			10237			16379		
Football section	15433	15433								
General										
Restricted										
Unrestricted	23433	8202			5858			9373		
Total	108270	47926			23209			37135		

Section A

Statement of Financial Activities

Incoming resources (Note 3)

	Total	Unrestricted	Restricted		Total This year	Total Last year
Voluntary Income	38866.53	38866.53		3	38866.53	19195.69
Activities for generating income	40946.6	40946.6		3	40946.6	38541.62
Investment						
Charitable Activities	28456.14		28456.14	3	28456.14	1913.49
Other income						
Total Income	108269.27	79813.13	28456.14		108269.27	59650.8

Resources Expended (Notes 4-8)

Costs of generating income	23656.95	22192.4	1464.55	4	23656.95	19036.52
Fundraising trading costs					0	
Investment costs					0	
Charitable activities	72159.9	43036.28	29123.62	4	72159.9	44866.01
Governance costs	298	298		4	298	215
Other resources expended					0	
Total resources expended	96114.85	65526.68	30588.17		96114.85	64117.53

Ney income before transfers	12154.42				12154.42	-4466.73
Gross transfer between funds	7311.78			13.3	7311.78	
Fixed Assets	108123			9.2	108123	109769
Net resources before gains/losses	120277.42				120277.42	105302.27

Gains/losses on fixed assets	-1646	-1646		9.2	-1646	-1672
Gains/losses on investment assets	1187.04	1187.04		13.2	1187.04	418.14
net movement in assets/resources	-458.96	-458.96	0		-458.96	-1253.86

Section B

Balance Sheet

Fixed assets

Tangible assets (Note 9)

Investments (Note 10)

Total fixed assets

Total	Unrestricted	restricted		Total this	Total last
108123		108123	9	108123	109769
108123		108123		108123	109769

Current assets

Stock and work in progress

Debtors (Note 11)

Short term investments

Cash at bank

Total current assets

			11	0	0
70934.1	70934.1			70934.1	56712.21
179057.1	70934.1	108123		179057.1	166481.2

Creditors (Note 12)

Net current liabilities

--	--	--	--	--	--

Total assets less liabilities

179057.1	70934.1	108123		179057.1	166481.2
----------	---------	--------	--	----------	----------

Creditors: amounts due after one year

--	--	--	--	--	--

Net assets including fixed assets

179057.1	70934.1	108123		179057.1	166481.2
----------	---------	--------	--	----------	----------

Funds of the Charity

Unrestricted funds

Restricted income funds

Endowment funds

Total funds

	70934.1			70934.1	57672.21
	70934.1			70934.1	57672.21

Signed by one or two trustees on behalf of all trustees

Signatures

Print name

Date of approval

B Horrell

B Horrell

11th Sept 24

J. PRICE

J. PRICE

11th Sept 24

Signed by independent examiner

M. Fisher

M. Fisher

14th Nov '24

Section C

Notes to the accounts

Note 1 Basis of preparation

- 1.1 These accounts have been prepared on the basis of historic cost in accordance with:
Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005)
and with Accounting standards and with the Charities Act
- 1.2 There has been no change to the accounting policies since last year.
- 1.3 No changes have been made to accounts for previous years

Note 2 Accounting policies: INCOMING RESOURCES

Recognition of incoming resources

- These are included in the Statement of Financial Activities (SoFA) when
- *the Charity becomes entitled to the resources
 - *the Trustees are virtually certain they will receive the resources
 - *the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

- Where incoming resources have related expenditure (fundraising or contract income)
the incoming resources and related expenditure are reported as gross in the SoFA

Grants and donations

- Grants and donations are included in the SoFA when the Charity has unconditional entitlement to the resources

Contractual income and performance related grants

- This is only included in the SoFA once goods and services have been delivered

Gifts in kind

- *Gifts in kind are accounted at a reasonable estimate of their value to the Charity
- *Gifts in kind for sale are included in the accounts only when sold or distributed by Charity
- *Gifts in kind for use by the Charity are included in the SoFA as incoming resources when receivable

Donated services and facilities

- Those are only included in incoming resources (with an equivalent amount in resources expended) where
the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on
these resources is the estimated value to the Charity of the service or facility received

Volunteer help

- The value of any voluntary help received is not included in the accounts but is described in the trustee's report

Investment Income

- This is included in the accounts when receivable

Investment gains and losses

- This includes any gain or loss on the sale of investments and any gain or loss from revaluing
investments to market value at the end of the year

EXPENDITURE AND LIABILITIES: Liability recognition

- Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity
to pay out resources

Governance costs

- Include costs of preparation and examination of statutory accounts, the costs of trustee meetings and cost
of any legal advice to trustees on governance or constitutional matters

Grants with performance conditions

- These are only recognised in the accounts when a commitment has been made and there are no conditions
to be met relating to the grant which remain in control of the Charity

Support costs

- Support costs include central functions and have been allocated to activity cost categories on a basis
consistent with the use of resources, eg allocating property costs by floor area, or per capita, staff costs
by the time spent and other costs by their usage

ASSETS: Tangible fixed assets for use by Charity

- These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at
cost or, if gifted, at the value to the Charity on receipt

Investments

- Investments quoted on a recognised stock exchange are valued at market value at year end

Section C

Analysis

Voluntary income

Membership income			38003.25	15019.5
Reimbursals			725.88	4254.19
Recycling			137.4	
			-	
	Total		38866.53	19273.69

ReNTals			40946.6	38541.62
	Total		40946.6	38541.62

		Total			

CFP			20000	613.49
RIF			604.55	1300
BTC			500	
CRF			6338	
CEF			653.59	
CCBC			360	
	Total		28456.14	1913.49

Notes to the accounts (continued)

Section C

Analysis of resources expended

Note 4

Costs of generating voluntary income	Utilities		11180.48	8848.52
	Building costs		12476.47	10188
	Total		23656.95	19036.52

Fundraising trading costs

	Total			

Investment management costs

	Total			

Charitable activities

Club activities		13899.86	9624.77
Grants		29123.62	2739.3
Staffing		28045.65	30815.94
Reimbursals		213	1686
Total		71282.13	44866.01

* Staffing additional £5055.21 paid from MBS :total = 33978.63
see 13.2

Governance costs

Inspection of accounts		0	0
Affiliation fee		213	174
Memberships		35	40
Bank Charge		0	1
Donations		50	
Total		298	215

Notes to the accounts (continued)

Section C

Support costs

Note 5

	Fundraising	Charitable		Total cost
Support cost type				
Young people		42674		42674
Health & wellbeing		20554		20554
Community		32887		32887
	Total	96115		96115

Details of certain items of expenditure

Note 6

Trustee expenses

6.1		This year	Last year
	Number of trustees who were paid expenses	0	0
	Nature of expenses		
	Total	0	0

Fees for the examination or audit of accounts

6.2

					This year	Last year
					0	0

Notes to the accounts (continued)

Section C

Paid employees

Note 7

Staff Costs

7.1	This year	Last year
Gross wages, salaries & benefits in kind	25164.91	27781.36
Employers Tax/NI costs	2328.37	1815.32
Pension Costs	1430.14	1219.26
Total staff costs	28923.42	30815.94

* Staffing additional £5055.21 paid from MBS :total = 33978.63
see 13.2

Average number of full time equivalents

7.2	This year	Last year
The parts of the Charity in which the employees work		
Fundraising		
Charitable activities	1.35	1.35
Governance		
Other		
Total	1.35	1.35

Defined contribution pension scheme

7.3 Brief details of scheme

Bargoed YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in Wales, England and Scotland, which was closed to new members and accruals on 30 April 2007.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Bargoed YMCA for the purposes of FRS 17 disclosure.

The employer contributions in relation to the pension plan are determined by the Trustee based on advice from a qualified actuary and charged to the SoFA as made.

	This year	Last year
The costs of the scheme to the Charity for the year	473.16	454.5
Amount of contributions outstanding at year end		
Amount of contributions prepaid at year end		

Grantmaking

Note 8

8.1 Total value of grants	Nil
8.2 Grantmaking costs	Nil
8.3 Grants made to institutions	Nil

Notes to the accounts (continued)

Section C

Tangible fixed assets

Note 9

Cost or valuation

9.1

Freehold property cost £160,000

Big Lottery Capital grant Cost £124,947 (2004)

	Freehold land	Other land	Plant machinery	Fixtures, fittings	Payments &	
	& buildings	& buildings	& vehicles	& equipment	construction	Total
	160000			124947		284947
Balance b/f						
Additions						
Revaluations						
Disposals						
Transfers	160000			124947		284947
Balance c/f						

Accumulated depreciation & impairment provisions

9.2

Basis	SL	RB
Rate	1.5	10%

	109769			0	
Balance b/f	1646			0	
Depreciations					
Impairment provisions					
Revaluations					
Disposals					
Transfers	108123			0	
Balance c/f					

Net book value

9.3

	109769			
b/f	108123			
c/f				

Revaluation

9.4 If any fixed assets have been revalued please give details of the valuer and the method of revaluation

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Notes to the accounts (continued)

Section C

Investment Assets

Nil

Note 10

Debtors and prepayments

Note 11

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Trade debt				
Subsidiary undertakings				
Other debtors	0	0		
Prepayments and accrued income				
Total	0			

Creditors and accruals

Note 12 Analysis of creditors

12.1

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Loans/overdrafts				
Trade creditors				
Subsidiary undertakings				
Other creditors				
Accruals/deferred income				
Total				

Security over assets

12.2 If any loan, overdraft or other creditors holds a charge or other security over any assets of the Charity, please provide details

Notes to the accounts (continued)

Section C

Endowments and restricted income funds

Note 13

Funds held

13.1

Fund name	Restricted income	Purpose and restriction
BSA	Interest Account	Benefits of Charity
Trustee	Interest Account	Benefits of Charity
PayPal	Payment Account	Benefits of Charity

Movement of funds

13.2

	Balance b/f	Incoming	Outgoing	Transfers	Gain/loss	Balance c/f
Fund						
BSA	7186.52	125.26	7311.78		125.26	0
Trustee	40418.14	7116.78	6055.21		1061.57	41479.71
PayPal	0					0

Transfer of funds

13.3

From fund	To fund	Reason	Amount
C/AC	Paypal	Charitable costs	3492.25
BSA	C/AC	Bank account closed	7311.78
Trustee	C/AC	Charitable costs	6055.21
C/AC	Trustee	Charitable costs (cleared in 24/25)	6055

Transactions with related parties

Nil

Note 14

Note 15 Additional disclosures

On 23rd October 2023 Barclays Bank closed down our account (without reason).

On 11th December 2023 all cash was transferred to a new Lloyds account.

In the interim, some staff costs and petty cash were taken from the Trustees Account, which was then replaced, coming out in year 24/25.

Section C Note 4

Utilities are higher than last year's as 2 annual water bills were paid in the same financial year.

The insurance bill for 24/25 was also paid within the financial year.

Section C Note 7 Tax/NI

We were in receipt of the Employment Allowance which reduces the NI that is paid by the organisation.

This support is provided as de minimis aid under EU Regulations

As we are a Charity and we do not trade goods/services we do not fall under the de minimus state aid rules.

Section A

Statement of Financial Activities

Incoming resources (Note 3)

	Total	Unrestricted	Restricted		Total This year	Total Last year
Voluntary Income	38866.53	38866.53		3	38866.53	19195.69
Activities for generating income	40946.6	40946.6		3	40946.6	38541.62
Investment						
Charitable Activities	28456.14		28456.14	3	28456.14	1913.49
Other income						
Total Income	108269.27	79813.13	28456.14		108269.27	59650.8

Resources Expended (Notes 4-8)

Costs of generating income	23656.95	22192.4	1464.55	4	23656.95	19036.52
Fundraising trading costs					0	
Investment costs					0	
Charitable activities	72159.9	43036.28	29123.62	4	72159.9	44866.01
Governance costs	298	298		4	298	215
Other resources expended					0	
Total resources expended	96114.85	65526.68	30588.17		96114.85	64117.53

Ney income before transfers	12154.42				12154.42	-4466.73
Gross transfer between funds	7311.78			13.3	7311.78	
Fixed Assets	108123			9.2	108123	109769
Net resources before gains/losses	120277.42				120277.42	105302.27

Gains/losses on fixed assets	-1646	-1646		9.2	-1646	-1672
Gains/losses on investment assets	1187.04	1187.04		13.2	1187.04	418.14
net movement in assets/resources	-458.96	-458.96	0		-458.96	-1253.86

Section B

Balance Sheet

Fixed assets

Tangible assets (Note 9)

Investments (Note 10)

Total fixed assets

Total	Unrestricted	restricted		Total this	Total last
108123		108123	9	108123	109769
108123		108123		108123	109769

Current assets

Stock and work in progress

Debtors (Note 11)

Short term investments

Cash at bank

Total current assets

			11	0	0
70934.1	70934.1			70934.1	56712.21
179057.1	70934.1	108123		179057.1	166481.2

Creditors (Note 12)

Net current liabilities

--	--	--	--	--	--

Total assets less liabilities

179057.1	70934.1	108123		179057.1	166481.2
-----------------	----------------	---------------	--	-----------------	-----------------

Creditors: amounts due after one year

--	--	--	--	--	--

Net assets including fixed assets

179057.1	70934.1	108123		179057.1	166481.2
-----------------	----------------	---------------	--	-----------------	-----------------

Funds of the Charity

Unrestricted funds

Restricted income funds

Endowment funds

Total funds

	70934.1			70934.1	57672.21
	70934.1			70934.1	57672.21

Signed by one or two trustees on behalf of all trustees

Signatures

Print name

Date of approval

B Horrell

B Horrell

11th Sept 24

J. PRICE

J. PRICE

11th Sept 24

Signed by independent examiner

M. Fisher

M. Fisher

14th Nov '24

Section C

Notes to the accounts

Note 1 Basis of preparation

- 1.1 These accounts have been prepared on the basis of historic cost in accordance with:
Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005)
and with Accounting standards and with the Charities Act
- 1.2 There has been no change to the accounting policies since last year.
- 1.3 No changes have been made to accounts for previous years

Note 2 Accounting policies: INCOMING RESOURCES

Recognition of incoming resources

- These are included in the Statement of Financial Activities (SoFA) when
- *the Charity becomes entitled to the resources
 - *the Trustees are virtually certain they will receive the resources
 - *the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

- Where incoming resources have related expenditure (fundraising or contract income)
the incoming resources and related expenditure are reported as gross in the SoFA

Grants and donations

- Grants and donations are included in the SoFA when the Charity has unconditional entitlement to the resources

Contractual income and performance related grants

- This is only included in the SoFA once goods and services have been delivered

Gifts in kind

- *Gifts in kind are accounted at a reasonable estimate of their value to the Charity
- *Gifts in kind for sale are included in the accounts only when sold or distributed by Charity
- *Gifts in kind for use by the Charity are included in the SoFA as incoming resources when receivable

Donated services and facilities

- Those are only included in incoming resources (with an equivalent amount in resources expended) where
the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on
these resources is the estimated value to the Charity of the service or facility received

Volunteer help

- The value of any voluntary help received is not included in the accounts but is described in the trustee's report

Investment Income

- This is included in the accounts when receivable

Investment gains and losses

- This includes any gain or loss on the sale of investments and any gain or loss from revaluing
investments to market value at the end of the year

EXPENDITURE AND LIABILITIES: Liability recognition

- Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity
to pay out resources

Governance costs

- Include costs of preparation and examination of statutory accounts, the costs of trustee meetings and cost
of any legal advice to trustees on governance or constitutional matters

Grants with performance conditions

- These are only recognised in the accounts when a commitment has been made and there are no conditions
to be met relating to the grant which remain in control of the Charity

Support costs

- Support costs include central functions and have been allocated to activity cost categories on a basis
consistent with the use of resources, eg allocating property costs by floor area, or per capita, staff costs
by the time spent and other costs by their usage

ASSETS: Tangible fixed assets for use by Charity

- These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at
cost or, if gifted, at the value to the Charity on receipt

Investments

- Investments quoted on a recognised stock exchange are valued at market value at year end

Notes to the accounts (continued)

Section C

Note 3: Analysis of incoming resources

	Analysis		This year	Last year
Voluntary income	Membership income		38003.25	15019.5
	Reimbursals		725.88	4254.19
	Recycling		137.4	
	Total		38866.53	19273.69

Activities for generating income	Rentals		40946.6	38541.62
	Total		40946.6	38541.62

Investment Income

		Total			

Incoming resources from Charit	CFP		20000	613.49
	RIF		604.55	1300
	BTC		500	
	CRF		6338	
	CEF		653.59	
	CCBC		360	
	Total		28456.14	1913.49

Notes to the accounts (continued)

Section C

Analysis of resources expended

Note 4

Costs of generating voluntary income	Utilities		11180.48	8848.52
	Building costs		12476.47	10188
	Total		23656.95	19036.52

Fundraising trading costs

	Total			

Investment management costs

	Total			

Charitable activities

Club activities		13899.86	9624.77
Grants		29123.62	2739.3
Staffing		28045.65	30815.94
Reimbursals		213	1686
Total		71282.13	44866.01

* Staffing additional £5055.21 paid from MBS :total = 33978.63
see 13.2

Governance costs

Inspection of accounts		0	0
Affiliation fee		213	174
Memberships		35	40
Bank Charge		0	1
Donations		50	
Total		298	215

Notes to the accounts (continued)

Section C

Support costs

Note 5

	Fundraising	Charitable		Total cost
Support cost type				
Young people		42674		42674
Health & wellbeing		20554		20554
Community		32887		32887
	Total	96115		96115

Details of certain items of expenditure

Note 6

Trustee expenses

6.1		This year	Last year
	Number of trustees who were paid expenses	0	0
	Nature of expenses		
	Total	0	0

Fees for the examination or audit of accounts

6.2

					This year	Last year
					0	0

Notes to the accounts (continued)

Section C

Paid employees

Note 7

Staff Costs

7.1	This year	Last year
Gross wages, salaries & benefits in kind	25164.91	27781.36
Employers Tax/NI costs	2328.37	1815.32
Pension Costs	1430.14	1219.26
Total staff costs	28923.42	30815.94

* Staffing additional £5055.21 paid from MBS :total = 33978.63
see 13.2

Average number of full time equivalents

7.2	This year	Last year
The parts of the Charity in which the employees work		
Fundraising		
Charitable activities	1.35	1.35
Governance		
Other		
Total	1.35	1.35

Defined contribution pension scheme

7.3 Brief details of scheme

Bargoed YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in Wales, England and Scotland, which was closed to new members and accruals on 30 April 2007.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Bargoed YMCA for the purposes of FRS 17 disclosure.

The employer contributions in relation to the pension plan are determined by the Trustee based on advice from a qualified actuary and charged to the SoFA as made.

	This year	Last year
The costs of the scheme to the Charity for the year	473.16	454.5
Amount of contributions outstanding at year end		
Amount of contributions prepaid at year end		

Grantmaking

Note 8

8.1 Total value of grants	Nil
8.2 Grantmaking costs	Nil
8.3 Grants made to institutions	Nil

Notes to the accounts (continued)

Section C

Tangible fixed assets

Note 9

Cost or valuation

9.1

Freehold property cost £160,000

Big Lottery Capital grant Cost £124,947 (2004)

	Freehold land	Other land	Plant machinery	Fixtures, fittings	Payments &	
	& buildings	& buildings	& vehicles	& equipment	construction	Total
	160000			124947		284947
Balance b/f						
Additions						
Revaluations						
Disposals						
Transfers	160000			124947		284947
Balance c/f						

Accumulated depreciation & impairment provisions

9.2

Basis	SL	RB
Rate	1.5	10%

	109769			0	
Balance b/f	1646			0	
Depreciations					
Impairment provisions					
Revaluations					
Disposals					
Transfers	108123			0	
Balance c/f					

Net book value

9.3

	109769			
b/f	108123			
c/f				

Revaluation

9.4 If any fixed assets have been revalued please give details of the valuer and the method of revaluation

Notes to the accounts (continued)

Section C

Investment Assets

Nil

Note 10

Debtors and prepayments

Note 11

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Trade debt				
Subsidiary undertakings				
Other debtors	0	0		
Prepayments and accrued income				
Total	0			

Creditors and accruals

Note 12 Analysis of creditors

12.1

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Loans/overdrafts				
Trade creditors				
Subsidiary undertakings				
Other creditors				
Accruals/deferred income				
Total				

Security over assets

12.2 If any loan, overdraft or other creditors holds a charge or other security over any assets of the Charity, please provide details

Notes to the accounts (continued)

Section C

Endowments and restricted income funds

Note 13

Funds held

13.1

Fund name	Restricted income	Purpose and restriction
BSA	Interest Account	Benefits of Charity
Trustee	Interest Account	Benefits of Charity
PayPal	Payment Account	Benefits of Charity

Movement of funds

13.2

	Balance b/f	Incoming	Outgoing	Transfers	Gain/loss	Balance c/f
Fund						
BSA	7186.52	125.26	7311.78		125.26	0
Trustee	40418.14	7116.78	6055.21		1061.57	41479.71
PayPal	0					0

Transfer of funds

13.3

From fund	To fund	Reason	Amount
C/AC	Paypal	Charitable costs	3492.25
BSA	C/AC	Bank account closed	7311.78
Trustee	C/AC	Charitable costs	6055.21
C/AC	Trustee	Charitable costs (cleared in 24/25)	6055

Transactions with related parties

Nil

Note 14

Note 15 Additional disclosures

On 23rd October 2023 Barclays Bank closed down our account (without reason).

On 11th December 2023 all cash was transferred to a new Lloyds account.

In the interim, some staff costs and petty cash were taken from the Trustees Account, which was then replaced, coming out in year 24/25.

Section C Note 4

Utilities are higher than last year's as 2 annual water bills were paid in the same financial year.

The insurance bill for 24/25 was also paid within the financial year.

Section C Note 7 Tax/NI

We were in receipt of the Employment Allowance which reduces the NI that is paid by the organisation.

This support is provided as de minimis aid under EU Regulations

As we are a Charity and we do not trade goods/services we do not fall under the de minimus state aid rules.

Accounts

Bargoed & District YMCA Annual Report 2022/2023

Charity Number: 250969

Address: Bargoed YMCA
Aeron Place
Gilfach
Bargoed
CF81 8JA

Telephone: 01444 831116

Email: bargoedymca@caerphilly.gov.uk

While we have not yet reached the attendance levels that we enjoyed pre-pandemic, we have increased our activity with groups and have increased our income. We have suffered along with everyone else, with the increase in utilities costs; but we have taken action to reduce our energy needs and to make the organisation more sustainable.

Organisational Structure

Bargoed & District YMCA is affiliated to YMCA England and Wales. There are currently four elected members of the Management Committee as one of our Trustees resigned. There is also a non-elected secretary. We have, however, tried to recruit new Trustees and we are confident that we will increase our numbers at the 2023 AGM.

The Management Committee is responsible for ensuring that the Charity operates with maximum efficiency and effectiveness, which includes safeguarding the Charity's assets and applying them in accordance with our aims and objectives. The Association has a secretary, also serving as manager, who is the Officer of the Association but does not have the power to vote. The Committee also invites representation from the local authority Community Education Department and the Police.

Bargoed YMCA employs two members of staff, a manager and a caretaker, both on part-time hours at 25 hours per week.

The manager/secretary is responsible for managing the finances, including wages, invoices in and out, petty cash, ordering supplies, grant applications and financial reporting, monitoring and evaluation as well as managing the staff and volunteers.

The part-time caretaker is responsible for maintaining the fabric of the building and with general cleaning.

We have maintained the programme that we rebuilt after the lockdowns and have welcomed new groups and new activities to the building. We have not attracted some of our historic activities such as employment training as so much of the work has moved online. We have, however increased the work that we do with the Local Health Board and have increased participation from people with learning disabilities.

We have recruited and trained a number of new volunteers for the football section and currently have 32 volunteers running football teams for young people aged 5-15. We have increased our volunteer training programme and our Football Secretary has established links for development with AFC Bargoed.

We were successful with grants from the local authority, the Community Facilities Programme and Coalfields Regeneration Trust to improve the fabric of the building and to reduce energy costs. We

have changed the lighting from fluorescent to LED throughout the building and in the next financial year we will be replacing all the windows to uPVC double glazing. Along with some roof repairs we are confident that the changes will reduce our costs and increase our sustainability.

Review of Development and Activities

The numbers of people accessing services at the YMCA were 1500, which is a vast increase since last year but are not yet anywhere near our pre-pandemic numbers.

The local authority youth club has not returned but we have continued to welcome groups who provide youthwork for specialised groups. We have also been operating as a contact centre for social services. The youthwork for disabled children has increased in numbers and in sessions.

We have worked with the other organisations based at the YMCA to offer Welcome Spaces in the Warm Room scheme.

Reserves Policy

The management committee strives to maintain reserves to ensure that the charity can continue its work. To this end it aims to hold sufficient reserves to maintain its work for six months. It also holds reserves for the long-term maintenance of the building.

Risk Assessment

The trustees of Bargood YMCA recognise their responsibility to ensure that the assets and resources of the organisation are used to the best effect in order to endure that its work continues, and that the organisation provides a safety conscious and healthy environment for its employees, its volunteers and its users. This includes regulations and advice concerning COVID.

Advice has been sought from the fire service and Workplace Health Connect. The building has undergone expert risk assessment and we have made the changes that have been recommended. An expert in Risk Assessment advises the organisation on its statutory duties.

Regular financial reports are given to the management committee for financial decisions. Quarterly reports are prepared, and the annual accounts are prepared for the inspection.

Appointment of Trustees

Any person serving as a member of the management committee carries certain legal responsibilities.

The trustees of the charity are the people who, under the charity's governing document, are responsible for the general control and management of the charity. Sometimes an individual is nominated by an outside organisation to be a trustee of the charity. Nominated trustees may be appointed in a different way but they have the same legal duties and responsibilities as any other charity trustee.

All trustees must act solely in the interests of the charity. When a potential conflict of interest for a trustee arises on a particular issue, he or she should not take part in the discussions or vote on that issue.

Anyone who is over 18 years old can be a trustee unless they are legally disqualified from continuing to be or becoming a trustee. Prospective trustees should be selected for their ability to make an effective contribution to the charity in terms of skills and experience.

After we have selected a new trustee, he or she must be formally adopted. Members of the committee will be elected by the Association's members at the Annual General Meeting for a period of three years. One third of the members of the committee will retire annually but will be eligible for re-election along with any other member of the Association. The committee shall have the power to fill a casual vacancy on the committee by appointing such a person to hold office until the next AGM and such person, subject to being qualified, may be nominated at that Meeting as a candidate for election to the committee.

There will be an induction process for all new trustees in order to familiarise them with the work of the charity. Training is available to all trustees via the GAVO training programme which offers specific trustee's training.

Bargoed YMCA: Usage report 2021/22

Group	Number	
Young People		
Football Section (ages 5-15)	160	=
Karate	5	=
Volunteers	33	>
Aikido	25	=
CCBC Hub	60	≥
Valley Daffodils	120	≥
Action for Children	6	N
GAVO Mother & Baby	20	N
Total	429	+58
Health		
LHB Cardiac Rehabilitation	100	≥
LHB Cardiac Meetings	30	N
LHB Respiratory Rehabilitation	120	<
LHB Vax	140	N
Wheezers and Breathers	40	<
Yoga	20	N
Total	450	+275
Community		
Caerphilly Parent Network	80	>
Caerphilly People First	60	=
Friends of Bargoed YMCA	10	=
NAW/meetings	20	=
DWP	20	=
Person to Person	5	=
RecRock	35	=
Bargoed Male Voice Choir	125	≥
Councillor Surgeries	30	N
CWTCH	15	N
Parties	100	N
Platform	20	N
Jazz Band	70	N
Total	590	+294
Young People	429	
Health	450	
Community	590	
Total	1469	+627

Category 1

Young people

We are still working with the local authority youth programme the Hub and are hoping to build on this activity. We have 12 football teams with regular games and training which is run by the Football Secretary, who also sits on the Junior League management committee and by 32 volunteers. We are

providing facilities for disabled young people and for contact sessions. We have also hosted training course for mothers.

Category 2

Health

We are concerned with improving the quality of life for our community, especially for those people with specific health conditions. Our building is fully accessible which means that people can access all services. We have started working with different areas of the LHB and are providing facilities for clinics, training courses, meetings and exercise classes.

Category 3

Community

We are committed to community development, and we are represented on a number of networks and committees in order to help improve the quality of life for our community. In the past we have provided facilities for a wide range of voluntary and statutory organisations that are involved with community development.

Expenditure and Income aggregated through activities

This table splits the expenditure and income into categories based on the number of users in each category. However, the expenditure and income raised solely by the football section is placed completely in the young people category.

		Cat1	%	No	Cat 2	%	No	Cat 3	%	No
Expenditure		YP	29	429	H	31	450	C	40	590
Staffing										
Restricted										
Unrestricted	30816	8937			9553			12326		
Building Overheads										
Restricted										
Unrestricted	20938	6072			6491			8375		
Activities Restricted	2739	794			849			1096		
Activities Football section	9625	9625								
Total 64118		25428			16893			21797		
Income										
Grants										
Restricted	1913	555			593			765		
Unrestricted										
Rental	38542	11177			111948			15417		
Football section	10686	10686								
General										
Restricted										
Unrestricted	8500	2468			2638			3404		
Total 59651		24886			15179			19586		

Bargoed YMCA Timetable 2022/23

day	9.00-4.00 DWP 10-11.30 Action for Children	9.00-4.00 DWP 9.00-12.30 LHB Respiratory 10-11.30 AFC 10.00-12.00 Rec Rock 12.30-4.00 LHB Cardiac	10.00-12.30 Valley Daffodils 1-2.30 AFC	9.00-12.30 LHB Respiratory 11-12.30 AFC 1.00-3.00 Wheezers and Breathers	9.00-4.00 LHB Cardiac 12.00 Councillor Surgeries 11.00-12.00 Friends Coffee Morning
eve	4.00-6.00 CCBC Hub 6.30-9.30 Aikido	7.00-9.00 Bargoed Male Voice Choir	7.00-8.00 Yoga	6.30-9.30 Aikido	7.00-9.00 Bargoed Male Voice Choir
Football training	Pengam 7-8 13s	YMCA 5-6 5s Heolddu 6-7 7s	Heolddu 6-7 8s & 9s 7-8 14s	Pengam 6-7 6s	
Saturday		10.00-1.30 Valley Daffodils	Sunday		

Section A

Statement of Financial Activities

Incoming resources (Note 3)

	Total	Unrestricted	Restricted		Total This year	Total Last year
Voluntary Income	19195.69	19195.69		3	19195.69	14564.12
Activities for generating income	38541.62	38541.62		3	38541.62	29747
Investment						
Charitable Activities	1913.49		1913.49	3	1913.49	6704.7
Other income						
Total Income	59650.8	57737.31	1913.49		59650.8	51015.82

Resources Expended (Notes 4-8)

Costs of generating income	20722.52	20722.52		4	20722.52	22071.83
Fundraising trading costs					0	
Investment costs					0	
Charitable activities	43180.01	40440.71	2739.3	4	43180.01	37247.94
Governance costs	215	215		4	215	340
Other resources expended					0	
Total resources expended	64117.53	61378.23	2739.3		64117.53	59659.77

Ney income before transfers	-4466.73				-4466.73	-8643
Gross transfer between funds				13.3		
Net resources before gains/losses	-4466.73				-4466.73	-8643

Gains/losses on fixed assets	-1672	-1672		9.2	-1672	-1697
Gains/losses on investment assets	418.14	418.14		13.2	418.14	17.37
net movement in assets/resources	-1253.86	-1253.86	0		-1253.86	-1679.63

Section B

Balance Sheet

Fixed assets

Tangible assets (Note 9)

Investments (Note 10)

Total fixed assets

Total	Unrestricted	restricted		Total this	Total last
109769	109769		9	109769	111440
109769	109769			111440	111440

Current assets

Stock and work in progress

Debtors (Note 11)

Short term investments

Cash at bank

Total current assets

			11	0	960
56712.21	56712.21			56712.21	60744.61
56712.21	56712.21			56712.21	61704.61

Creditors (Note 12)

Net current liabilities

--	--	--	--	--	--

Total assets less liabilities

57672.21	57672.21			57672.21	60744.61
----------	----------	--	--	----------	----------

Creditors: amounts due after one year

--	--	--	--	--	--

Net assets including fixed assets

166481.2	166481.21			168152.2	173144.6
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Funds of the Charity

Unrestricted funds

Restricted income funds

Endowment funds

Total funds

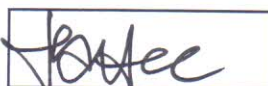
	57672.21			57672.21	61704.61
	57672.21			57672.21	61704.62

Signed by one or two trustees on behalf of all trustees

Signatures

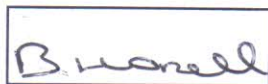
Print name

Date of approval



JOANNE PRICE

28.6.23



Beverley Horrocks

28.6.23

Signed by independent examiner



Michaela Fisher

25.07.2023

Section C

Notes to the accounts

Note 1 Basis of preparation

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Recognition of incoming resources

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- *the Charity becomes entitled to the resources
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Incoming resources with related expenditure

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the incoming resources and related expenditure are reported as gross in the SoFA

Grants and donations

Grants and donations are included in the SoFA when the Charity has unconditional entitlement to the resources

Contractual income and performance related grants

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Gifts in kind

- *Gifts in kind are accounted at a reasonable estimate of their value to the Charity
- *Gifts in kind for sale are included in the accounts only when sold or distributed by Charity
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Donated services and facilities

Those are only included in incoming resources (with an equivalent amount in resources expended) where
the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on
these resources is the estimated value to the Charity of the service or facility received

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustee's report

Investment Income

This is included in the accounts when receivable

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss from revaluing
investments to market value at the end of the year

EXPENDITURE AND LIABILITIES: Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity
to pay out resources

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Include costs of preparation and examination of statutory accounts, the costs of trustee meetings and cost
of any legal advice to trustees on governance or constitutional matters

Grants with performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions
to be met relating to the grant which remain in control of the Charity

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis
consistent with the use of resources, eg allocating property costs by floor area, or per capita, staff costs
by the time spent and other costs by their usage

ASSETS: Tangible fixed assets for use by Charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at
cost or, if gifted, at the value to the Charity on receipt

Investments

Investments quoted on a recognised stock exchange are valued at market value at year end

Section C

	This year	Last year
1. Sales	100	100
2. Variable costs	(40)	(40)
3. Contribution	60	60
4. Fixed costs	(20)	(20)
5. Profit	40	40

Membership income			15019.5	13024.14
Reimbursals			4254.19	1539.98
	Total		19273.69	14564.12

Investment Income

		Total			

Incoming resources from Charitable trusts	CBBC:CF			613.49	613.49
	CWTCH			1300	
		Total		1913.49	613.49

Section C

Analysis of resources expended

Note 4

Costs of generating voluntary in

Utilities			8848.52	8832.02
Building costs			10188	12307.61
	Total		19036.52	21139.63

Fundraising trading costs

	Total			

Investment management costs

	Total			

Charitable activities

Club activities			9624.77	8285.39
Grants			2739.3	376.79
Staffing			30815.94	28585.76
Reimbursals			1686	932.2
Donations				
	Total		44866.01	38180.14

Governance costs

Inspection of accounts			0	300
Affiliation fee			174	0
Memberships			40	40
Bank Charge			1	
	Total		215	340

Notes to the accounts (continued)

Section C

Support costs

Note 5

	Fundraising	Charitable		Total cost
Support cost type		25428		25428
Young people		16893		16893
Health & wellbeing		21797		21797
Community				
	Total	64118		64118

Details of certain items of expenditure

Note 6

Trustee expenses

6.1		This year	Last year
	Number of trustees who were paid expenses	0	0
	Nature of expenses		
	Total	0	0

Fees for the examination or audit of accounts

6.2

					This year	Last year
					0	300

Notes to the accounts (continued)

Section C

Paid employees

Note 7

Staff Costs

7.1	This year	Last year
Gross wages, salaries & benefits in kind	27781.36	25785.61
Employers Tax/NI costs	1815.32	1721.64
Pension Costs	1219.26	1078.51
Total staff costs	30815.94	28585.76

Average number of full time equivalents

7.2	This year	Last year
The parts of the Charity in which the employees work		
Fundraising		
Charitable activities	1.35	1.35
Governance		
Other		
Total	1.35	1.35

Defined contribution pension scheme

7.3 Brief details of scheme

Bargoed YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in Wales, England and Scotland, which was closed to new members and accruals on 30 April 2007.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Bargoed YMCA for the purposes of FRS 17 disclosure.

The employer contributions in relation to the pension plan are determined by the Trustee based on advice from a qualified actuary and charged to the SoFA as made.

	This year	Last year
The costs of the scheme to the Charity for the year	454.5	3608.76
Amount of contributions outstanding at year end		
Amount of contributions prepaid at year end		

Grantmaking

Note 8

Total value of grants	Nil
8.1 Grantmaking costs	Nil
8.2 Grants made to institutions	Nil

Section C

Tangible fixed assets

Note 9

Cost or valuation

9.1

Freehold property cost £160,000

Big Lottery Capital grant Cost £124,947 (2004)

	Freehold land	Other land	Plant machinery	Fixtures, fittings	Payments &	
	& buildings	& buildings	& vehicles	& equipment	construction	Total
	160000			124947		284947
Balance b/f						
Additions						
Revaluations						
Disposals						
Transfers	160000			124947		284947
Balance c/f						

Accumulated depreciation & impairment provisions

9.2

Basis	SL	RB
Rate	1.5	10%

	111440			0	
Balance b/f	1671			0	
Depreciations					
Impairment provisions					
Revaluations					
Disposals					
Transfers	109769			0	
Balance c/f					

Net book value

9.3

	111440			
b/f	109769			

c/f

Revaluation

9.4 If any fixed assets have been revalued please give details of the valuer and the method of revaluation

--

Notes to the accounts (continued)

Section C

Investment Assets

Nil

Note 10

Debtors and prepayments

Note 11

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Trade debt				
Subsidiary undertakings				
Other debtors	0	960		
Prepayments and accrued income				
Total	0			

Creditors and accruals

Note 12 Analysis of creditors

12.1

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Loans/overdrafts				
Trade creditors				
Subsidiary undertakings				
Other creditors				
Accruals/deferred income				
Total				

Security over assets

12.2 If any loan, overdraft or other creditors holds a charge or other security over any assets of the Charity, please provide details

Notes to the accounts (continued)

Section C

Endowments and restricted income funds

Note 13

Funds held

13.1

Fund name	Restricted income	Purpose and restriction
BSA	Interest Account	Benefits of Charity
Trustee	Interest Account	Benefits of Charity
PayPal	Payment Account	Benefits of Charity

Movement of funds

13.2

	Balance b/f	Incoming	Outgoing	Transfers	Gain/loss	Balance c/f
Fund	10170.33	16.19	3000		-2983.81	7186.52
BSA	45470.71	418.14	5470.71		-5052.57	40418.14
Trustee	0					0
PayPal						

Transfer of funds

13.3

From fund	To fund	Reason	Amount
C/AC	Paypal	Charitable costs	3179.23
BSA	C/AC	Charitable costs	3000
Trustee	C/AC	Charitable costs	5470.71
C/AC	Trustee		0

Transactions with related parties

Nil

Note 14

Additional disclosures

Note 15

Section C Note 3 Voluntary Income

Reimbursals are higher than expected consisting of refund from Total Gas and payments in error refunded

Section C Note 4

Utilities are similar to last year's but as the water bill was paid after year end does not show the real increase in utility bills.

Section C Note 7 Tax/Ni

We were in receipt of the Employment Allowance which reduces the NI that is paid by the organisation.

This support is provided as de minimis aid under EU Regulations

As we are a Charity and we do not trade goods/services we do not fall under the de minimus state aid rules.

Section A

Statement of Financial Activities

Incoming resources (Note 3)

	Total	Unrestricted	Restricted		Total This year	Total Last year
Voluntary Income	19195.69	19195.69		3	19195.69	14564.12
Activities for generating income	38541.62	38541.62		3	38541.62	29747
Investment						
Charitable Activities	1913.49		1913.49	3	1913.49	6704.7
Other income						
Total Income	59650.8	57737.31	1913.49		59650.8	51015.82

Resources Expended (Notes 4-8)

Costs of generating income	20722.52	20722.52		4	20722.52	22071.83
Fundraising trading costs					0	
Investment costs					0	
Charitable activities	43180.01	40440.71	2739.3	4	43180.01	37247.94
Governance costs	215	215		4	215	340
Other resources expended					0	
Total resources expended	64117.53	61378.23	2739.3		64117.53	59659.77

Ney income before transfers	-4466.73				-4466.73	-8643
Gross transfer between funds				13.3		
Net resources before gains/losses	-4466.73				-4466.73	-8643

Gains/losses on fixed assets	-1672	-1672		9.2	-1672	-1697
Gains/losses on investment assets	418.14	418.14		13.2	418.14	17.37
net movement in assets/resources	-1253.86	-1253.86	0		-1253.86	-1679.63

Section B

Balance Sheet

Fixed assets

Tangible assets (Note 9)

Investments (Note 10)

Total fixed assets

Total	Unrestricted	restricted		Total this	Total last
109769	109769		9	109769	111440
109769	109769			111440	111440

Current assets

Stock and work in progress

Debtors (Note 11)

Short term investments

Cash at bank

Total current assets

			11	0	960
56712.21	56712.21			56712.21	60744.61
56712.21	56712.21			56712.21	61704.61

Creditors (Note 12)

Net current liabilities

--	--	--	--	--	--

Total assets less liabilities

57672.21	57672.21			57672.21	60744.61
----------	----------	--	--	----------	----------

Creditors: amounts due after one year

--	--	--	--	--	--

Net assets including fixed assets

166481.2	166481.21			168152.2	173144.6
----------	-----------	--	--	----------	----------

Funds of the Charity

Unrestricted funds

Restricted income funds

Endowment funds

Total funds

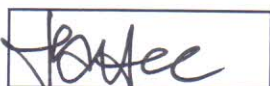
	57672.21			57672.21	61704.61
	57672.21			57672.21	61704.62

Signed by one or two trustees on behalf of all trustees

Signatures

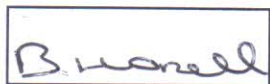
Print name

Date of approval



JOANNE PRICE

28.6.23



Beverley Horrocks

28.6.23

Signed by independent examiner



Michaela Finner

25.07.2023

Section C

Notes to the accounts

Note 1 Basis of preparation

- 1.1 These accounts have been prepared on the basis of historic cost in accordance with:
Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005)
and with Accounting standards and with the Charities Act
- 1.2 There has been no change to the accounting policies since last year.
- 1.3 No changes have been made to accounts for previous years

Note 2 Accounting policies: INCOMING RESOURCES

Recognition of incoming resources

- These are included in the Statement of Financial Activities (SoFA) when
- *the Charity becomes entitled to the resources
 - *the Trustees are virtually certain they will receive the resources
 - *the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure (fundraising or contract income)
the incoming resources and related expenditure are reported as gross in the SoFA

Grants and donations

Grants and donations are included in the SoFA when the Charity has unconditional entitlement to the resources

Contractual income and performance related grants

This is only included in the SoFA once goods and services have been delivered

Gifts in kind

- *Gifts in kind are accounted at a reasonable estimate of their value to the Charity
- *Gifts in kind for sale are included in the accounts only when sold or distributed by Charity
- *Gifts in kind for use by the Charity are included in the SoFA as incoming resources when receivable

Donated services and facilities

Those are only included in incoming resources (with an equivalent amount in resources expended) where
the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on
these resources is the estimated value to the Charity of the service or facility received

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustee's report

Investment Income

This is included in the accounts when receivable

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss from revaluing
investments to market value at the end of the year

EXPENDITURE AND LIABILITIES: Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity
to pay out resources

Governance costs

Include costs of preparation and examination of statutory accounts, the costs of trustee meetings and cost
of any legal advice to trustees on governance or constitutional matters

Grants with performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions
to be met relating to the grant which remain in control of the Charity

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis
consistent with the use of resources, eg allocating property costs by floor area, or per capita, staff costs
by the time spent and other costs by their usage

ASSETS: Tangible fixed assets for use by Charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at
cost or, if gifted, at the value to the Charity on receipt

Investments

Investments quoted on a recognised stock exchange are valued at market value at year end

Section C

	This year	Last year
1. Sales	100	100
2. Variable costs	(40)	(40)
3. Contribution	60	60
4. Fixed costs	(20)	(20)
5. Profit	40	40

Membership income			15019.5	13024.14
Reimbursals			4254.19	1539.98
	Total		19273.69	14564.12

ReNTals			38541.62	29747
	Total		38541.62	29747

		Total			

CBBC:CF			613.49	613.49
CWTCH			1300	
	Total		1913.49	613.49

Section C

Analysis of resources expended

Note 4

Costs of generating voluntary in

Utilities			8848.52	8832.02
Building costs			10188	12307.61
	Total		19036.52	21139.63

Fundraising trading costs

	Total			

Investment management costs

	Total			

Charitable activities

Club activities			9624.77	8285.39
Grants			2739.3	376.79
Staffing			30815.94	28585.76
Reimbursals			1686	932.2
Donations				
	Total		44866.01	38180.14

Governance costs

Inspection of accounts			0	300
Affiliation fee			174	0
Memberships			40	40
Bank Charge			1	
	Total		215	340

Notes to the accounts (continued)

Section C

Support costs

Note 5

	Fundraising	Charitable		Total cost
Support cost type		25428		25428
Young people		16893		16893
Health & wellbeing		21797		21797
Community				
	Total	64118		64118

Details of certain items of expenditure

Note 6

Trustee expenses

6.1		This year	Last year
	Number of trustees who were paid expenses	0	0
	Nature of expenses		
	Total	0	0

Fees for the examination or audit of accounts

6.2

					This year	Last year
					0	300

Notes to the accounts (continued)

Section C

Paid employees

Note 7

Staff Costs

7.1	This year	Last year
Gross wages, salaries & benefits in kind	27781.36	25785.61
Employers Tax/NI costs	1815.32	1721.64
Pension Costs	1219.26	1078.51
Total staff costs	30815.94	28585.76

Average number of full time equivalents

7.2	This year	Last year
The parts of the Charity in which the employees work		
Fundraising		
Charitable activities	1.35	1.35
Governance		
Other		
Total	1.35	1.35

Defined contribution pension scheme

7.3 Brief details of scheme

Bargoed YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in Wales, England and Scotland, which was closed to new members and accruals on 30 April 2007.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Bargoed YMCA for the purposes of FRS 17 disclosure.

The employer contributions in relation to the pension plan are determined by the Trustee based on advice from a qualified actuary and charged to the SoFA as made.

	This year	Last year
The costs of the scheme to the Charity for the year	454.5	3608.76
Amount of contributions outstanding at year end		
Amount of contributions prepaid at year end		

Grantmaking

Note 8

	Total value of grants	Nil
8.1	Grantmaking costs	Nil
8.2	Grants made to institutions	Nil

Section C

Tangible fixed assets

Note 9

Cost or valuation

9.1

Freehold property cost £160,000

Big Lottery Capital grant Cost £124,947 (2004)

	Freehold land	Other land	Plant machinery	Fixtures, fittings	Payments &	
	& buildings	& buildings	& vehicles	& equipment	construction	Total
	160000			124947		284947
Balance b/f						
Additions						
Revaluations						
Disposals						
Transfers	160000			124947		284947
Balance c/f						

Accumulated depreciation & impairment provisions

9.2

Basis	SL	RB
Rate	1.5	10%

	111440			0	
Balance b/f	1671			0	
Depreciations					
Impairment provisions					
Revaluations					
Disposals					
Transfers	109769			0	
Balance c/f					

Net book value

9.3

	111440			
b/f	109769			

c/f

Revaluation

9.4 If any fixed assets have been revalued please give details of the valuer and the method of revaluation

--

Notes to the accounts (continued)

Section C

Investment Assets

Nil

Note 10

Debtors and prepayments

Note 11

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Trade debt				
Subsidiary undertakings				
Other debtors	0	960		
Prepayments and accrued income				
Total	0			

Creditors and accruals

Note 12 Analysis of creditors

12.1

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last Year
Loans/overdrafts				
Trade creditors				
Subsidiary undertakings				
Other creditors				
Accruals/deferred income				
Total				

Security over assets

12.2 If any loan, overdraft or other creditors holds a charge or other security over any assets of the Charity, please provide details

Notes to the accounts (continued)

Section C

Endowments and restricted income funds

Note 13

Funds held

13.1

Fund name	Restricted income	Purpose and restriction
BSA	Interest Account	Benefits of Charity
Trustee	Interest Account	Benefits of Charity
PayPal	Payment Account	Benefits of Charity

Movement of funds

13.2

	Balance b/f	Incoming	Outgoing	Transfers	Gain/loss	Balance c/f
Fund	10170.33	16.19	3000		-2983.81	7186.52
BSA	45470.71	418.14	5470.71		-5052.57	40418.14
Trustee	0					0
PayPal						

Transfer of funds

13.3

From fund	To fund	Reason	Amount
C/AC	Paypal	Charitable costs	3179.23
BSA	C/AC	Charitable costs	3000
Trustee	C/AC	Charitable costs	5470.71
C/AC	Trustee		0

Transactions with related parties

Nil

Note 14

Additional disclosures

Note 15

Section C Note 3 Voluntary Income

Reimbursals are higher than expected consisting of refund from Total Gas and payments in error refunded

Section C Note 4

Utilities are similar to last year's but as the water bill was paid after year end does not show the real increase in utility bills.

Section C Note 7 Tax/Ni

We were in receipt of the Employment Allowance which reduces the NI that is paid by the organisation.

This support is provided as de minimis aid under EU Regulations

As we are a Charity and we do not trade goods/services we do not fall under the de minimus state aid rules.

Accounts

Bargoed & District YMCA Annual Report 2021/2022

Charity Number: 250969

Address: Bargoed YMCA
Aeron Place
Gilfach
Bargoed
CF81 8JA

Telephone: 01444 831116

Email: bargoedymca@caerphilly.gov.uk

The Accounts for this year show the continuing results to the organisation of the COVID pandemic and a slow recovery. We have not yet hit the attendance numbers we achieved pre-pandemic.

Organisational Structure

Bargoed & District YMCA is affiliated to YMCA England and Wales. There are currently four elected members of the Management Committee as one of our Trustees resigned. There is also a non-elected secretary.

The Management Committee is responsible for ensuring that the Charity operates with maximum efficiency and effectiveness, which includes safeguarding the Charity's assets and applying them in accordance with our aims and objectives. The Association has a secretary, also serving as manager, who is the Officer of the Association but does not have the power to vote. The Committee also invites representation from the local authority Community Education Department and the Police.

Bargoed YMCA employs two members of staff, a manager and a caretaker, both on part-time hours at 25 hours per week. We received funding from the HMRC Job Retention Scheme for the partial furlough of the caretaker.

The manager/secretary is responsible for managing the finances, including wages, invoices in and out, petty cash, ordering supplies, grant applications and financial reporting, monitoring and evaluation as well as managing the staff and volunteers.

The part-time caretaker is responsible for maintaining the fabric of the building and with general cleaning.

After the national lockdowns last year and a short lockdown this year the organisation has had to rebuild our activity base. We have prepared the building to be safe for the attendees and we are now welcoming new groups. Most of the organisations that used the building pre-pandemic including the local authority, job centres and private training companies all stopped using community buildings during the first lockdown. Although none of our regular groups were using the building, we have attracted new groups and we are slowly building up our activities, including welcoming back old groups towards the end of the year.

After the decimation of our rental income last year, we have built up the income over the year. While we are not yet at pre-pandemic levels there is a great improvement. While our income is lower this year, we are optimistic that we will soon increase it as we are getting busier.

We have recruited and trained a number of new volunteers for the football section and currently have 29 volunteers running football teams for young people aged 5-15. Although there were some

changes made for the safety of the children with the COVID regulation there were both Mini and Junior League games played this year.

We knew that this year would be difficult and the support that we received from the local authority diminished and there was still limited activity, but the numbers grew throughout the year and while this year will show a loss, we are working towards a balanced budget next year.

Review of Development and Activities

The numbers of people accessing services at the YMCA were 800, which is a vast increase since last year but are not yet anywhere near our pre-pandemic numbers.

The local authority youth club has not returned but we have attracted a new group of young people that meet once a week, and we are working with an organisation that provides youthwork for disabled children.

We have lost groups that attended to meet with local authority workers although the DWP have restarted their sessions. The private training organisations that would provide employment training are still not using community facilities as so much training is now done on-line but we have started to work with the Community Education Dept on developing adult education courses.

We lost our yoga group through lack of funding, but we have attracted another yoga group which we are hoping will be successful.

We have attracted some photographers to use the building and now have a photography studio set up.

The LHB respiratory group did not meet until the end of the year but a new group from the LHB have started a Cardiac Rehabilitation group.

Reserves Policy

The management committee strives to maintain reserves to ensure that the charity can continue its work. To this end it aims to hold sufficient reserves to maintain its work for six months. It also holds reserves for the long-term maintenance of the building.

Risk Assessment

The trustees of Bargoed YMCA recognise their responsibility to ensure that the assets and resources of the organisation are used to the best effect in order to endure that its work continues, and that the organisation provides a safety conscious and healthy environment for its employees, its volunteers and its users. This includes regulations and advice concerning COVID.

Advice has been sought from the fire service and Workplace Health Connect. The building has undergone expert risk assessment and we have made the changes that have been recommended. An expert in Risk Assessment attends committee meetings and advises the organisation on its statutory duties.

Regular financial reports are given to the management committee for financial decisions. Quarterly reports are prepared, and the annual accounts are prepared for the inspection.

Appointment of Trustees

Any person serving as a member of the management committee carries certain legal responsibilities.

The trustees of the charity are the people who, under the charity's governing document, are responsible for the general control and management of the charity. Sometimes an individual is nominated by an outside organisation to be a trustee of the charity. Nominated trustees may be appointed in a different way but they have the same legal duties and responsibilities as any other charity trustee.

All trustees must act solely in the interests of the charity. When a potential conflict of interest for a trustee arises on a particular issue, he or she should not take part in the discussions or vote on that issue.

Anyone who is over 18 years old can be a trustee unless they are legally disqualified from continuing to be or becoming a trustee. Prospective trustees should be selected for their ability to make an effective contribution to the charity in terms of skills and experience.

After we have selected a new trustee, he or she must be formally adopted. Members of the committee will be elected by the Association's members at the Annual General Meeting for a period of three years. One third of the members of the committee will retire annually but will be eligible for re-election along with any other member of the Association. The committee shall have the power to fill a casual vacancy on the committee by appointing such a person to hold office until the next AGM and such person, subject to being qualified, may be nominated at that Meeting as a candidate for election to the committee.

There will be an induction process for all new trustees in order to familiarise them with the work of the charity. Training is available to all trustees via the GAVO training programme which offers specific trustee's training.

Bargoed YMCA: Usage report 2021/22

Group	Number	Pre-pan
Young People		
Football Section (ages 5-15)	160	=
Karate	5	<
Volunteers	29	>
Aikido	25	<
CCBC Hub	50	N
Pride Training	12	N
Valley Daffodils	90	N
Total	371	-231
Health		
LHB Cardiac Rehabilitation	70	N
LHB Cardiac Course	10	N
LHB Respiratory Rehabilitation	60	<
Wheezers and Breathers	35	<
Total	175	-615
Community		
Caerphilly Parent Network	60	>
Caerphilly People First	60	<
Friends of Bargoed YMCA	10	=
NAW/meetings	20	<
DWP	20	<
ACT	5	<
Person to Person	5	<
RecRock	35	N
Bargoed Male Voice Choir	25	N
GAVO training	12	N
McMillan fundraising	35	N
Llamau training	2	N
CCBC Adult Ed	7	N
Total	296	-1407

Young People	371	
Health	175	
Community	296	
Total	842	-2253

Category 1

Young people

We have traditionally been a centre for youthwork in the community, but the lockdown meant the local authority were no longer running the youthclubs through the medium of Welsh or English. We have started to work with the local authority youth programme the Hub and are hoping to build on this activity. We have 8 football teams with regular games and training which is run by the Football Secretary, who also sits on the Junior League management committee and by 29 volunteers.

Category 2

Health

We are concerned with improving the quality of life for our community, especially for those people with specific health conditions. The work that we do with statutory and voluntary bodies to improve health have been greatly reduced but we are making every effort to increase the activity and participation. Our building is fully accessible which means that people can access all services. We have started working with different areas of the LHB so we are confident that we can build greater numbers of participants.

Category 3

Community

We are committed to community development, and we are represented on a number of networks and committees in order to help improve the quality of life for our community. In the past we have provided facilities for a wide range of voluntary and statutory organisations that are involved with community development. We hope to continue with this work as society opens up again after the pandemic which has had a devastating effect on our user numbers.

Expenditure and Income aggregated through activities

This table splits the expenditure and income into categories based on the number of users in each category. However, the expenditure and income raised solely by the football section is placed completely in the young people category.

		Cat1	%	No	Cat 2	%	No	Cat 3	%	No
Expenditure		YP	44	371	H	21	175	C	35	296
Staffing										
Restricted	2762	1215			580			967		
Unrestricted	25825	11363			5423			9039		
Building Overheads										
Restricted										
Unrestricted	22412	9861			4707			7844		
Activities Restricted	377	167			79			132		
Activities Football section	8285	8285								
Total		59661	30891		10789			17982		
Income										
Grants	3330	1465			699			1166		
Restricted	3375	1485			709			1181		
Unrestricted										
Rental	29747	13089			6247			10411		
Football section	11881	11881								
General										
Restricted										
Unrestricted	2683	1181			563			939		
Total		51016	29041		8218			13697		

Section A

Statement of Financial Activities

Incoming resources (Note 3)

	Total	Unrestricted	Restricted		Total This year	Total Last year
Voluntary Income	14564.12	14564.12		3	14564.12	10431.2
Activities for generating income	29747	29747		3	29747	19015
Investment						
Charitable Activities	6704.7	3330.09	3374.61	3	6704.7	32286.12
Other income						
Total Income	51015.82	47641.21	3374.61		51015.82	61732.32

Resources Expended (Notes 4-8)

Costs of generating income	22071.83	22071.83		4	22071.83	21514.8
Fundraising trading costs					0	
Investment costs					0	
Charitable activities	37247.94	34110.03	3137.91	4	37247.94	33422.82
Governance costs	340	340		4	340	892
Other resources expended					0	
Total resources expended	59659.77	56521.86	3137.91		59659.77	55829.62

Net income before transfers	-8643.95				-8643	11104.06
Gross transfer between funds				13.3		
Net resources before gains/losses	-8643.95				-8643	5875.7

Gains/losses on fixed assets	-1697	-1647		9.2	-1697	-1750
Gains/losses on investment assets	17.37	17.37		13.2	17.37	54.83
net movement in assets/resources	-1679.63	-1629.63	0		-1679.63	-1695.17

Section B

Balance Sheet

Fixed assets

Tangible assets (Note 9)

Investments (Note 10)

Total fixed assets

Total	Unrestricted	restricted		Total this	Total last
111440	111440		9	111440	113137
111440	111440			111440	113137

Current assets

Stock and work in progress

Debtors (Note 11)

Short term investments

Cash at bank

Total current assets

960	960		11	960	0
60744.61	60744.61			60744.61	62910.45
61704.61	61704.61			61704.61	62910.45

Creditors (Note 12)

Net current liabilities

--	--	--	--	--	--

Total assets less liabilities

60744.61	60744.61			60744.61	62910.45
----------	----------	--	--	----------	----------

Creditors: amounts due after one year

--	--	--	--	--	--

Net assets including fixed assets

173144.6	173144.61			173144.6	177770.5
----------	-----------	--	--	----------	----------

Funds of the Charity

Unrestricted funds

Restricted income funds

Endowment funds

Total funds

	60774.61			61704.61	69178.19
	60774.61			61704.62	69178.19

Signed by one or two trustees on behalf of all trustees

Signatures

Print name

Date of approval

B Horrocks

Ber Horrocks

22.06.2022

JOANNE PRICE

JOANNE PRICE

22.6.22

Signed by independent examiner

Mona Foster

Mona Foster

23.7.2022

Section C

Notes to the accounts

Note 1 Basis of preparation

- 1.1 These accounts have been prepared on the basis of historic cost in accordance with:
Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005)
and with Accounting standards and with the Charities Act
- 1.2 There has been no change to the accounting policies since last year.
- 1.3 No changes have been made to accounts for previous years

Note 2 Accounting policies: INCOMING RESOURCES

Recognition of incoming resources

- These are included in the Statement of Financial Activities (SoFA) when
- *the Charity becomes entitled to the resources
 - *the Trustees are virtually certain they will receive the resources
 - *the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

- Where incoming resources have related expenditure (fundraising or contract income)
the incoming resources and related expenditure are reported as gross in the SoFA

Grants and donations

- Grants and donations are included in the SoFA when the Charity has unconditional entitlement to the resources

Contractual income and performance related grants

- This is only included in the SoFA once goods and services have been delivered

Gifts in kind

- *Gifts in kind are accounted at a reasonable estimate of their value to the Charity
- *Gifts in kind for sale are included in the accounts only when sold or distributed by Charity
- *Gifts in kind for use by the Charity are included in the SoFA as incoming resources when receivable

Donated services and facilities

- Those are only included in incoming resources (with an equivalent amount in resources expended) where
the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on
these resources is the estimated value to the Charity of the service or facility received

Volunteer help

- The value of any voluntary help received is not included in the accounts but is described in the trustee's report

Investment Income

- This is included in the accounts when receivable

Investment gains and losses

- This includes any gain or loss on the sale of investments and any gain or loss from revaluing
investments to market value at the end of the year

EXPENDITURE AND LIABILITIES: Liability recognition

- Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity
to pay out resources

Governance costs

- Include costs of preparation and examination of statutory accounts, the costs of trustee meetings and cost
of any legal advice to trustees on governance or constitutional matters

Grants with performance conditions

- These are only recognised in the accounts when a commitment has been made and there are no conditions
to be met relating to the grant which remain in control of the Charity

Support costs

- Support costs include central functions and have been allocated to activity cost categories on a basis
consistent with the use of resources, eg allocating property costs by floor area, or per capita, staff costs
by the time spent and other costs by their usage

ASSETS: Tangible fixed assets for use by Charity

- These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at
cost or, if gifted, at the value to the Charity on receipt

Investments

- Investments quoted on a recognised stock exchange are valued at market value at year end

Section C

Notes to the accounts (continued)

Note 3: Analysis of incoming resources

	Analysis		This year	Last year
Voluntary income	Membership income		13024.14	6197.5
	Reimbursals		1539.98	4233.7
	Total		14564.12	10431.2

Activities for generating income

Rentals			29747	19015
Total			29747	19015

Investment Income

Total				

Incoming resources from Charitable activities

HMRC:JRS			2761.12	8286.12
Marsh			1330.09	150
CCBC:COVID			2000	24000
CBBC:CF			613.49	
Total			6704.7	32436.12

Notes to the accounts (continued)

Analysis of resources expended

Utilities			8832.02	9680.15
Building costs			12307.61	11861.65
Bank charges				0
	Total		21139.63	21541.8

	Total			

	Total			

Club activities			8285.39	2171.37
Grants			376.79	0
Staffing			28585.76	27881.95
Reimbursals			932.2	3369.5
Donations				
	Total		38180.14	33422.82

Inspection of accounts			300	300
Affiliation fee			0	482
Memberships			40	70
	Total		340	852

Section C

Notes to the accounts (continued)

Note 5

Support costs

Support cost type	Fundraising	Charitable		Total cost
Young people		30891		30891
Health & wellbeing		10789		10789
Community		17982		17982
Total		59662		59662

Note 6

Details of certain items of expenditure

6.1 Trustee expenses

	This year	Last year
Number of trustees who were paid expenses	0	0
Nature of expenses		
Total	0	0

6.2 Fees for the examination or audit of accounts

	This year	Last year
Independent examiner's fees for reporting on accounts	300	300
Other fees		

Section C

Notes to the accounts (continued)

Note 9

Tangible fixed assets

9.1 Cost or valuation

Freehold property cost £160,000

Big Lottery Capital grant Cost £124,947 (2004)

	Freehold land	Other land	Plant machinery	Fixtures, fittings	Payments &	
	& buildings	& buildings	& vehicles	& equipment	construction	Total
Balance b/f	160000			124947		284947
Additions						
Revaluations						
Disposals						
Transfers						
Balance c/f	160000			124947		284947

9.2 Accumulated depreciation & impairment provisions

Basis	SL	RB
Rate	1.5	10%

Balance b/f	113137			0	
Depreciation	1697			0	
Impairment provisions					
Revaluations					
Disposals					
Transfers					
Balance c/f	111440			0	

9.3 Net book value

b/f	113137			
c/f	111440			

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and the method of revaluation

--

Section C**Notes to the accounts (continued)****Note 13 Endowments and restricted income funds****13.1 Funds held**

Fund name	Restricted income	Purpose and restriction
BSA	Interest Account	Benefits of Charity
Trustee	Interest Account	Benefits of Charity
PayPal	Payment Account	Benefits of Charity

13.2 Movement of funds

Fund	Balance b/f	Incoming	Outgoing	Transfers	Gain/loss	Balance c/f
BSA	10169.33				1	10170.33
Trustee	45453.34				17.37	45470.71
PayPal	155		155		-155	0

13.3 Transfer of funds

From fund	To fund	Reason	Amount
C/AC	Paypal	Charitable costs	1874.29
C/AC	BSA		0
Trustee	C/AC		0
C/AC	Trustee		0

Note 14 Transactions with related parties**Nil****Note 15 Additional disclosures****SectionC Note 3 Voluntary Income**

We received £2000 from the local authority as COVID support related to Business Rates and £2761.12 towards staffing from HMRC:JRS

Section C Note 7 Tax/NI

We were in receipt of the Employment Allowance which reduces the NI that is paid by the organisation.

This support is provided as de minimis aid under EU Regulations

As we are a Charity we do not fall under the de minimus state aid rules.

Section A

Statement of Financial Activities

Incoming resources (Note 3)

	Total	Unrestricted	Restricted		Total This year	Total Last year
Voluntary Income	14564.12	14564.12		3	14564.12	10431.2
Activities for generating income	29747	29747		3	29747	19015
Investment						
Charitable Activities	6704.7	3330.09	3374.61	3	6704.7	32286.12
Other income						
Total Income	51015.82	47641.21	3374.61		51015.82	61732.32

Resources Expended (Notes 4-8)

Costs of generating income	22071.83	22071.83		4	22071.83	21514.8
Fundraising trading costs					0	
Investment costs					0	
Charitable activities	37247.94	34110.03	3137.91	4	37247.94	33422.82
Governance costs	340	340		4	340	892
Other resources expended					0	
Total resources expended	59659.77	56521.86	3137.91		59659.77	55829.62

Net income before transfers	-8643.95				-8643	11104.06
Gross transfer between funds				13.3		
Net resources before gains/losses	-8643.95				-8643	5875.7

Gains/losses on fixed assets	-1697	-1647		9.2	-1697	-1750
Gains/losses on investment assets	17.37	17.37		13.2	17.37	54.83
net movement in assets/resources	-1679.63	-1629.63	0		-1679.63	-1695.17

Section B

Balance Sheet

Fixed assets

Tangible assets (Note 9)

Investments (Note 10)

Total fixed assets

Total	Unrestricted	restricted		Total this	Total last
111440	111440		9	111440	113137
111440	111440			111440	113137

Current assets

Stock and work in progress

Debtors (Note 11)

Short term investments

Cash at bank

Total current assets

960	960		11	960	0
60744.61	60744.61			60744.61	62910.45
61704.61	61704.61			61704.61	62910.45

Creditors (Note 12)

Net current liabilities

--	--	--	--	--	--

Total assets less liabilities

60744.61	60744.61			60744.61	62910.45
----------	----------	--	--	----------	----------

Creditors: amounts due after one year

--	--	--	--	--	--

Net assets including fixed assets

173144.6	173144.61			173144.6	177770.5
----------	-----------	--	--	----------	----------

Funds of the Charity

Unrestricted funds

Restricted income funds

Endowment funds

Total funds

	60774.61			61704.61	69178.19
	60774.61			61704.62	69178.19

Signed by one or two trustees on behalf of all trustees

Signatures

Print name

Date of approval

B Horrocks

Ber Horrocks

22.06.2022

JOANNE PRICE

JOANNE PRICE

22.6.22

Signed by independent examiner

Mona Foster

Mona Foster

23.7.2022

Section C

Notes to the accounts

Note 1 Basis of preparation

- 1.1 These accounts have been prepared on the basis of historic cost in accordance with:
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 - *the Trustees are virtually certain they will receive the resources
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Incoming resources with related expenditure

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the incoming resources and related expenditure are reported as gross in the SoFA

Grants and donations

- Grants and donations are included in the SoFA when the Charity has unconditional entitlement to the resources

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- *Gifts in kind are accounted at a reasonable estimate of their value to the Charity
- *Gifts in kind for sale are included in the accounts only when sold or distributed by Charity
- *Gifts in kind for use by the Charity are included in the SoFA as incoming resources when receivable

Donated services and facilities

- Those are only included in incoming resources (with an equivalent amount in resources expended) where
the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on
these resources is the estimated value to the Charity of the service or facility received

Volunteer help

- The value of any voluntary help received is not included in the accounts but is described in the trustee's report

Investment Income

- This is included in the accounts when receivable

Investment gains and losses

- This includes any gain or loss on the sale of investments and any gain or loss from revaluing
investments to market value at the end of the year

EXPENDITURE AND LIABILITIES: Liability recognition

- Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity
to pay out resources

Governance costs

- Include costs of preparation and examination of statutory accounts, the costs of trustee meetings and cost
of any legal advice to trustees on governance or constitutional matters

Grants with performance conditions

- These are only recognised in the accounts when a commitment has been made and there are no conditions
to be met relating to the grant which remain in control of the Charity

Support costs

- Support costs include central functions and have been allocated to activity cost categories on a basis
consistent with the use of resources, eg allocating property costs by floor area, or per capita, staff costs
by the time spent and other costs by their usage

ASSETS: Tangible fixed assets for use by Charity

- These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at
cost or, if gifted, at the value to the Charity on receipt

Investments

- Investments quoted on a recognised stock exchange are valued at market value at year end

Section C

Notes to the accounts (continued)

Note 3: Analysis of incoming resources

	Analysis	This year	Last year
Voluntary income	Membership income	13024.14	6197.5
	Reimbursals	1539.98	4233.7
	Total	14564.12	10431.2

Activities for generating income

Rentals			29747	19015
	Total		29747	19015

Investment Income

	Total			

Incoming resources from Charitable activities

HMRC:JRS			2761.12	8286.12
Marsh			1330.09	150
CCBC:COVID			2000	24000
CBBC:CF			613.49	
	Total		6704.7	32436.12

Notes to the accounts (continued)

Analysis of resources expended

Utilities			8832.02	9680.15
Building costs			12307.61	11861.65
Bank charges				0
	Total		21139.63	21541.8

	Total			

	Total			

Club activities			8285.39	2171.37
Grants			376.79	0
Staffing			28585.76	27881.95
Reimbursals			932.2	3369.5
Donations				
	Total		38180.14	33422.82

Inspection of accounts			300	300
Affiliation fee			0	482
Memberships			40	70
	Total		340	852

Section C

Notes to the accounts (continued)

Note 5

Support costs

Support cost type	Fundraising	Charitable		Total cost
Young people		30891		30891
Health & wellbeing		10789		10789
Community		17982		17982
Total		59662		59662

Note 6

Details of certain items of expenditure

6.1 Trustee expenses

	This year	Last year
Number of trustees who were paid expenses	0	0
Nature of expenses		
Total	0	0

6.2 Fees for the examination or audit of accounts

	This year	Last year
Independent examiner's fees for reporting on accounts	300	300
Other fees		

Section C

Notes to the accounts (continued)

Note 9 Tangible fixed assets

9.1 Cost or valuation

Freehold property cost £160,000

Big Lottery Capital grant Cost £124,947 (2004)

	Freehold land	Other land	Plant machinery	Fixtures, fittings	Payments &	
	& buildings	& buildings	& vehicles	& equipment	construction	Total
Balance b/f	160000			124947		284947
Additions						
Revaluations						
Disposals						
Transfers						
Balance c/f	160000			124947		284947

9.2 Accumulated depreciation & impairment provisions

Basis	SL	RB
Rate	1.5	10%

Balance b/f	113137			0	
Depreciation	1697			0	
Impairment provisions					
Revaluations					
Disposals					
Transfers					
Balance c/f	111440			0	

9.3 Net book value

b/f	113137			
c/f	111440			

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and the method of revaluation

--

Section C**Notes to the accounts (continued)****Note 13 Endowments and restricted income funds****13.1 Funds held**

Fund name	Restricted income	Purpose and restriction
BSA	Interest Account	Benefits of Charity
Trustee	Interest Account	Benefits of Charity
PayPal	Payment Account	Benefits of Charity

13.2 Movement of funds

Fund	Balance b/f	Incoming	Outgoing	Transfers	Gain/loss	Balance c/f
BSA	10169.33				1	10170.33
Trustee	45453.34				17.37	45470.71
PayPal	155		155		-155	0

13.3 Transfer of funds

From fund	To fund	Reason	Amount
C/AC	Paypal	Charitable costs	1874.29
C/AC	BSA		0
Trustee	C/AC		0
C/AC	Trustee		0

Note 14 Transactions with related parties**Nil****Note 15 Additional disclosures****SectionC Note 3 Voluntary Income**

We received £2000 from the local authority as COVID support related to Business Rates and £2761.12 towards staffing from HMRC:JRS

Section C Note 7 Tax/Ni

We were in receipt of the Employment Allowance which reduces the NI that is paid by the organisation.

This support is provided as de minimis aid under EU Regulations

As we are a Charity we do not fall under the de minimus state aid rules.

Accounts

Bargoed & District YMCA: Annual Report 2020/2021

Charity Number: 250969

**Address: Bargoed YMCA
Aeron Place
Gilfach
Bargoed
CF81 8JA**

01443 831116

bargoedymca@caerphilly.gov.uk

The Accounts for this year show the results to the organisation of the COVID pandemic and in particular, the national lockdowns.

Organisational Structure

Bargoed & District YMCA is affiliated to YMCA England. There are currently five elected members on the Management Committee and a non-elected secretary.

The Management Committee is responsible for ensuring that the charity operates with maximum efficiency and effectiveness, which includes safeguarding the charity's assets and applying them in accordance with our aims and objectives. The Association has a General Secretary, also serving as Manager, who is the Executive Officer of the Association but does not have the power to vote. The Committee includes representatives from the local authority Community Education Department and the Police.

Bargoed YMCA employs two members of staff, a manager and a caretaker, both on a part-time basis at 25 hours per week. This year the Caretaker/Cleaner was furloughed with the support of the Government Job Retention Scheme. He returned one day per week in August under the Flexible Furlough scheme. The Manager continued to attend the office during the lockdowns.

The Manager/General Secretary is responsible for managing the finances, including wages, invoices out and in, petty cash, ordering supplies, grant applications and financial reporting, monitoring and evaluation as well as managing the staff and volunteers.

The part-time Caretaker is responsible for maintaining the fabric of the building and with general cleaning.

There were very few activities during the year. After the first lockdown we had made changes to the building, including placing hand sanitisers at appropriate points and signposting social distance. We ran a few trial meetings which went well before another lockdown shut the building again.

Although people were largely working at home, members of Caerphilly People First and Caerphilly Parents Network attended their offices. The staff from the Senedd and Person to Person however worked from home throughout the year.

Our rental income decreased but the organisations which rent offices continued to pay. While during this year we have been supported by the local authority through COVID grants it may be more difficult to hit our rental income targets as the local authority are not using community buildings until January 2022 at the earliest and there has been no contact with training organisations as most of their work has moved online.

We have recruited a number of new volunteers (and some have left as their football teams have moved or disbanded) and we currently have 25 volunteers running sporting teams for young people aged between 5 and 15. From August our teams were allowed to train outside as long as the COVID regulations were followed and a few friendly games were arranged.

The costs of running the organisation have been covered by the government support but the next year will be a difficult one as some funding streams have ceased or been put on hold, we can hope that they will restart in 2022 but we have to try to get new groups in.

Review of Developments and Activities

The numbers of people accessing services at the YMCA in the past year is less than 100. We use the numbers of users to determine how global resources are allocated and so have decided to use the percentages of users last year as the base.

The Friends of Bargoed YMCA have not met but letters were sent out to some of the 'Old Boy' and current users and so far £2225 has been raised for the YMCA.

Reserves Policy

The Board of Management strives to maintain reserves to ensure that the charity can continue its work. To this end it aims to hold sufficient reserves to maintain its work for six months. It also holds reserves for the long-term maintenance of the building.

Risk Assessment

The trustees of Bargoed YMCA recognise their responsibility to ensure that the assets and resources of the organisation are used to the best effect in order to ensure that its work continues, and that the organisation provides a safety conscious and healthy environment for its employees, its volunteers and its users. Advice has been sought from the fire service and Workplace Health Connect. The building has undergone expert risk assessment and we have made the changes that have been recommended. An expert in Risk Assessment has joined the Management Committee and is advising the organisation on its statutory duties.

A COVID specific Risk Assessment form has been produced and distributed to users of the building.

Regular financial reports are given to the Board of Management for financial decisions. Monthly balances are made on all financial transactions. Quarterly reports are prepared and sent to relevant funding agencies. Annual accounts are prepared for the inspection.

Appointment of Trustees

Any person serving as a member of a Management Committee is in effect an ex-officio Trustee and as such carries certain legal responsibilities.

The trustees of a charity are the people who, under the charity's governing document, are responsible for the general control and management of the charity. Sometimes an individual is nominated by an outside organisation to be a trustee of a charity. Nominated trustees may be appointed in a different way but they have the same legal duties and responsibilities as any other charity trustee.

All trustees must act solely in the interests of the charity. Where a potential conflict of interest for a trustee arises on a particular issue, he or she should not take part in the discussions or vote on that issue.

Anyone who is over 18 years old can be a trustee unless they are legally disqualified from continuing to be, or becoming a trustee. Prospective trustees should be selected for their ability to make an effective contribution to our charity in terms of skills and experience.

After we have selected a new trustee, he or she must be formally appointed. Members of the Board will be elected by the Association's members at the Annual General Meeting for a period of three years. One third of the members of the Board will retire annually but will be eligible for re-election along with any other member of the Association. The Board shall have power to fill a casual vacancy on the Board by appointing such a person to hold office until the next Annual General Meeting and such person, subject to his/her being qualified, may be nominated at that Meeting as a candidate for election to the Board.

There will be an induction process for new Trustees in order will familiarise them with the work of the Charity. Training is available to all Trustees via the GAVO training programme, which offers specific Trustee's Training.

Bargoed YMCA: Usage Report 2020/2021

As the building has been shut to the public for so long there have been very few users attending any activities. As this is out of the ordinary we have decided to use the percentages from last year's report to give an equivalence of usage of the facilities.

Area	Group	Number	
	Young People Total	602	
	Total Health	790	
	Total Community	1703	

Young People	602	20%
Healthy Activities/Disabled groups	790	25%
Community	1703	55%
Total	3095	

Category 1

Young People

We have traditionally been a centre for youthwork in the community, especially those services for young people with learning disabilities. In previous years we have run youth and sporting clubs for different age groups for children aged 5-25. We also have close contact with the local schools that occasionally make use of our facilities. The numbers of young people accessing activities had been slowly increasing despite no dedicated youth worker, however, no local authority activities took place this year..

Category 2

Healthy Activities/Disabled Groups

We are concerned with improving the quality of life for our community, especially for those people with specific health problems. We work with a wide range of statutory and voluntary organisations in order to provide a service to people as well as health checks to help with prevention of health problems. Our building is fully accessible which means that people with severe health problems can still access all services. We also provide services for those people with special needs and learning disabilities. We are also encouraging the community to lead a healthier lifestyle by offering a range of healthy activities such as exercise classes for those with pulmonary problems, Exercise Classes and Yoga and hope to get back to these services as soon as we can

Category 3 Community

We are committed to community development and we are represented on a range of networks and committees in order to help improve the quality of life for our community. We provide facilities for a wide range of voluntary and statutory organisations that are involved with community development. We provide education and training courses to improve skills

Expenditure and Income aggregated through activities

		%		%	Cat 1	%	No:s	Cat 2	%	No:s	Cat 3	%	No:s
	Expenditure		Football		YP	20		H	25		C	55	
Staffing													
Restricted	8286		828		828			2072			4557		
Non restricted	19596		1959		1959			4899			10778		
Building Overheads													
Restricted													
Non-restricted	22434		2244		2244			5609			12339		
Activities Football	2171		2171								0		
Activities Unrestricted	3370		337		3379			842			1854		
Activities Restricted													
	55857		7539		5368			13422			29528		
	Income												
Grants													
Restricted	32286		3229		3229			8072			17756		
Unrestricted													
Rental	19015		1902		1902			4754			10458		
					0			0			0		
Football	3643		3643		0			0			0		
General													
Restricted					0			0			0		
Unrestricted	6789		679		679			1697			3734	27	
	61733		9453		5810			14523			31948		

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it would have shown the timetable for 2020/21

Bargoed YMCA
Start 05/04/2020

Annual Accounts
End 05/04/2021

Charity No 250969

Section A

Statement of Financial Activities

Incoming resources (Note 3)	Total	Unrestricted	Restricted		Total this year	Total last year
Voluntary Income	10431.2	10431.2		3	10431.2	38804.3
Activities for generating income	19015	19015		3	19015	33200
Investment						
Charitable activities	32286.12		32286.12	3	32286.12	6197.63
Other Income					5000	5000
Total income	61732.32	29446.2	32286.12		61732.32	83201.93

Resources Expended (Notes 4-8)

Costs of generating income	21541.8	21541.8	0	4	21541.8	30508.15
Fundraising trading costs						
Investment costs						
Charitable activities	33422.82	25136.7	8286.12	4	33422.82	35885.72
Governance costs	892	892		4	892	704
Other resources expended						5000
Total resources expended	55856.62	47570.5	8286.12		55856.62	72097.87

Net income before transfers	5875.7				5875.7	11104.06
Gross transfer between funds				13		0
Net resources before gains/losses	5875.7				5875.7	11104.06

Gains/losses on fixed assets	-1723	-1723	0	9.2	-1723	-1750
Gains/losses on investment assets	43.7	43.7			43.7	54.83
Net movement in assests/resources	4196.4	-1679.3	0		4196.4	4180.53

Total funds brought forward	120890			9.3	111481	111481
Total funds carried forward	123210				120890	120890

Section B

Balance Sheet

Fixed assets

Tangible assets (Note 9)

Investments (Note 10)

Total fixed assets

Total	Unrestricted	Restricted		Total this	Total last
113137	113137	0		113137	114860
			9	0	
113137	114860	0		113137	114860

Current assets

Stock and work in progress

Debtors (Note 11)

Short term investments

Cash at bank

Total current assets

69178.19	69178.19			69178.19	62910.45
69178.19	69178.19	0		69178.19	62910.45

Creditors (Note 12)

Net current liabilities

Total assets less liabilities

69178.19	69178.19			69178.19	62910.45

Creditors :amounts due after one year

--	--	--	--	--	--

Net assets including fixed assets

182315.19	184038.19	0		184038.2	184071.9
-----------	-----------	---	--	----------	----------

Funds of the Charity

Unrestricted funds

Restricted income funds

Endowment funds

Total funds

	69178.19			69178.19	59810.45
					3100
	69178.19			69178.19	62910.45

Signed by one or two trustees on behalf of all trustees

Signatures

Print name

Date of approval

B. Warell

Beverley Ward

3.08.21

D. Price

JOANNE PRICE

23.6.21

Signed by independent examiner

Michael Bridgman

Michael Bridgman

10.09.2021

Section C

Notes to the Accounts

Note 1 Basis of preparation

- 1.1 These accounts have been prepared on the basis of historic cost in accordance with:
Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005)
and with Accounting standards and with the Charities Act
- 1.2 There has been no change to the accounting policies since last year.
- 1.3 No changes have been made to accounts for previous years

Note 2 Accounting policies: INCOMING RESOURCES

Recognition of incoming resources

- These are included in the Statement of Financial Activities (SoFA) when
- *the Charity becomes entitled to the resources
 - *the Trustees are virtually certain they will receive the resources
 - *the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

- Where incoming resources have related expenditure (fundraising or contract income)
the incoming resources and related expenditure are reported as gross in the SoFA

Grants and Donations

- Grants and donations are included in the SoFA when the Charity has unconditional entitlement to the resources

Contractual income and performance related grants

- This is only included in the SoFA once goods and services have been delivered

Gifts in kind

- *Gifts in kind are accounted at a reasonable estimate of their value to the Charity
- *Gifts in kind for sale are included in the accounts only when sold or distributed by Charity
- *Gifts in kind for use by the Charity are included in the SoFA as incoming resources when receivable

Donated services and facilities

- These are only included in incoming resources (with an equivalent amount in resources expended) where
the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these
resources is the estimated value to the Charity of the service or facility received

Volunteer help

- The value of any voluntary help received is not included in the accounts but is described in the trustee's report

Investment income

- This is included in the accounts when receivable

Investment gains and losses

- This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing
investments to market value at the end of the year

EXPENDITURE AND LIABILITIES: Liability recognition

- Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity
to pay out resources

Governance costs

- Include costs of preparation and examination of statutory accounts, the costs of trustee meetings and cost
of any legal advice to trustees on governance or constitutional matters

Grants with performance conditions

- These are only recognised in the accounts when a commitment has been made and there are no conditions
to be met relating to the grant which remain in the control of the Charity

Support costs

- Support costs include central functions and have been allocated to activity cost categories on a basis
consistent with the use of resources, eg allocating property costs by floor area, or per capita, staff costs
by the time spent and other costs by their usage

ASSETS: Tangible fixed assets for use by charity

- These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at
cost or, if gifted, at the value to the Charity on receipt

Investments

- Investments quoted on a recognised stock exchange are valued at market value at the year end.

Section C Notes to the accounts (continued)

Section C Notes to the accounts (continued)

Note 3 Analysis of incoming resources

Analysis

	This year	Last year
1. Sales	100	100
2. Variable costs	(60)	(60)
3. Contribution	40	40
4. Fixed costs	(20)	(20)
5. Profit	20	20

Voluntary income

Membership income			6197.5	34065.54
Reimbursals			4233.7	4738.76
	Total		10431.2	38804.3

Activities for generating income

Rentals			19015	33200
	Total		19015	33200

Investment income

	Total			

Incoming resources from Charitable activities

SLG				500
Marsh				150
HMRC JRS			8286.12	
CCBC: COVID support			24000	
	Total		32286.12	650

Section C

Notes to the Accounts (continued)

Note 4

Analysis of resources expended

Costs of generating voluntary income

Utilities			9680.15	16601.96
Building costs			11861.65	13202.19
Bank charges			0	0
	Total		21541.8	29804.15

Fundraising trading costs

	Total			

Investment management costs

	Total			

Charitable activities

Club activities			2171.37	6279.01
Grants			0	2685
Staffing			27881.95	27609.32
Reimbursals			3369.5	16.39
	Total		33422.82	36589.72

Governance costs

Inspection of accounts			300	300
Affiliation fee			482	334
Memberships			70	70
Donations			40	
	Total		892	704

Section C

Notes to the Accounts (continued)

Note 5

Support costs

Support cost type	Fundraising	Charitable	Governanc	Total cost
Young people		12907		12907
Health & disability		13422		13422
Community		29528		29528
Total		55857		55857

Note 6

Details of certain items of expenditure

6.1 Trustee expenses

	This year	Last year
Number of trustees who were paid expenses		
Nature of expenses		
Total amount paid		

6.2 Fees for the examination or audit of accounts

	This year	Last year
Independent examiner's fees for reporting on accounts	300	300
Other fees		

Section C

Notes to the Accounts (continued)

Note 7 Paid employees

7.1 Staff Costs

	This year	Last year
Gross wages, salaries & benefits in kind	25222.71	24243.64
Employers Tax/Ni costs	1623.64	1757.74
Pension costs	1035.6	631.96
Total staff costs	27881.95	26633.34

7.2 Average number of full time equivalents

	This year	Last year
The parts of the Charity in which the employees work		
Fundraising		
Charitable activities	1.35	1.35
Governance		
Other		
Total	1.35	1.35

7.3 Defined contribution pension scheme

Brief details of scheme

Bargoed YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in Wales, England and Scotland, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Bargoed YMCA for the purposes of FRS 17 disclosure. The employer contributions in relation to the pension plan are determined by the Trustee based on advice from a qualified actuary and charged to the Statement of Financial Activities as made.

	This year	Last year
The costs of the scheme to the charity for the year	3451.58	3665.2
Amount of contributions outstanding at the year end		
Amount of contributions prepaid at year end		

Note 8

Grantmaking

8.1 Total value of grants	Nil
8.2 Grantmaking costs	Nil
8.3 Grants made to institutions	Nil

Section C

Notes to the Accounts (continued)

Note 9

Tangible fixed assets

9.1 Cost or valuation

Freehold Property Cost 160,000

Big Lottery Capital grant Cost 124,947 (2004)

	Freehold land & buildings	Other land & buildings	Plant machinery & vehicles	Fixtures, fittings & equipment	Payments & construction	Total
Balance b/f	160000			124947		284947
Additions						
Revaluations						
Disposals						
Transfers						
Balance c/f	160000	0	0	124947	0	284947

9.2 Accumulated depreciation & impairment provisions

Basis	SL			RB	SL
Rate	1.5			10%	

Balance b/f	114860			0	114860
Depreciation	1723			0	1723
Impairment provisions					0
Revaluations					0
Disposals					0
Transfers					0
Balance c/f	113137			0	113137

9.3 Net book value

B/f	114860			0	114860
C/f	113137			0	113137

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and the method of evaluation

Section C

Notes to the Accounts (continued)

Note 10 Investment Assets

Nil

Note 11 Debtors and prepayments

Analysis of debtors

Trade debtors

Amounts due from subsidiary undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year	Last year	This year	Last year
0	0	0	0

Note 12 Creditors and accruals

12.1 Analysis of creditors

Loans and overdrafts

Trade creditors

Amounts due to subsidiary undertakings

Other creditors

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year	Last year	This year	Last year

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity

please provide details

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Note 13 Endowments and restricted income funds

13.1 Funds held

Fund name	Restricted income	Purpose and restriction
BSA	Interest Account	Benefits of Charity
Trustee's account	Restricted	Benefits of charity

13.2 Movement of funds

Fund	Balance b/f	Incoming Resources	Outgoing Resources	Transfers	Gains Losses	Balance c/f
BSA	10164.96				4.37	10169.33
Trustee	45414.01				39.33	45453.34

13.3 Transfer of funds

From fund	To fund	Reason	Amount
BSA	Current Account		0
C/AC	BSA		0
Trustee	Current Account		0
C/AC	Trustee		0

Note 14 Transactions with related parties

Nil

Section C

Notes to the Accounts (continued)

Note 15 Additional Disclosures

Section C Note 3 Voluntary income

We received £24,000 from the local authority as COVID support relating to Business Rates and £8286.12 towards staffing from the HMRC Job Retention Scheme.

The reimbursal costs/income are high as a grant were paid in error. We sent the £3369.50 back to the PCC.

Section C Note 4 Utilities

The water bill was paid in advance for next year.

The gas bill was unusually large as we were billed for historic charges. The charge was disputed and the matter went to the Ombudsman. The final cost was £2903.

Section C Note 7 Tax/NI

We were in receipt of the Employment Allowance which reduces the NI that is paid by the organisation. This support is provided as de minimis aid under EU Regulations.

Bargoed YMCA
Start 05/04/2020

Annual Accounts
End 05/04/2021

Charity No 250969

Section A

Statement of Financial Activities

Incoming resources (Note 3)	Total	Unrestricted	Restricted		Total this year	Total last year
Voluntary Income	10431.2	10431.2		3	10431.2	38804.3
Activities for generating income	19015	19015		3	19015	33200
Investment						
Charitable activities	32286.12		32286.12	3	32286.12	6197.63
Other Income					5000	5000
Total income	61732.32	29446.2	32286.12		61732.32	83201.93

Resources Expended (Notes 4-8)

Costs of generating income	21541.8	21541.8	0	4	21541.8	30508.15
Fundraising trading costs						
Investment costs						
Charitable activities	33422.82	25136.7	8286.12	4	33422.82	35885.72
Governance costs	892	892		4	892	704
Other resources expended						5000
Total resources expended	55856.62	47570.5	8286.12		55856.62	72097.87

Net income before transfers	5875.7				5875.7	11104.06
Gross transfer between funds				13		0
Net resources before gains/losses	5875.7				5875.7	11104.06

Gains/losses on fixed assets	-1723	-1723	0	9.2	-1723	-1750
Gains/losses on investment assets	43.7	43.7			43.7	54.83
Net movement in assests/resources	4196.4	-1679.3	0		4196.4	4180.53

Total funds brought forward	120890			9.3	111481	111481
Total funds carried forward	123210				120890	120890

Section B

Balance Sheet

Fixed assets

Tangible assets (Note 9)

Investments (Note 10)

Total fixed assets

Total	Unrestricted	Restricted		Total this	Total last
113137	113137	0		113137	114860
			9	0	
113137	114860	0		113137	114860

Current assets

Stock and work in progress

Debtors (Note 11)

Short term investments

Cash at bank

Total current assets

69178.19	69178.19			69178.19	62910.45
69178.19	69178.19	0		69178.19	62910.45

Creditors (Note 12)

Net current liabilities

Total assets less liabilities

69178.19	69178.19			69178.19	62910.45

Creditors :amounts due after one year

--	--	--	--	--	--

Net assets including fixed assets

182315.19	184038.19	0		184038.2	184071.9
-----------	-----------	---	--	----------	----------

Funds of the Charity

Unrestricted funds

Restricted income funds

Endowment funds

Total funds

	69178.19			69178.19	59810.45
					3100
	69178.19			69178.19	62910.45

Signed by one or two trustees on behalf of all trustees

Signatures

Print name

Date of approval

B. Worell

Beverley Worell

3.08.21

D. Worell

JOANNE PRICE

23.6.21

Signed by independent examiner

Michael Bridgman

Michael Bridgman

10.09.2021

Section C

Notes to the Accounts

Note 1 Basis of preparation

- 1.1 These accounts have been prepared on the basis of historic cost in accordance with:
Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005)
and with Accounting standards and with the Charities Act
- 1.2 There has been no change to the accounting policies since last year.
- 1.3 No changes have been made to accounts for previous years

Note 2 Accounting policies: INCOMING RESOURCES

Recognition of incoming resources

- These are included in the Statement of Financial Activities (SoFA) when
- *the Charity becomes entitled to the resources
 - *the Trustees are virtually certain they will receive the resources
 - *the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

- Where incoming resources have related expenditure (fundraising or contract income)
the incoming resources and related expenditure are reported as gross in the SoFA

Grants and Donations

- Grants and donations are included in the SoFA when the Charity has unconditional entitlement to the resources

Contractual income and performance related grants

- This is only included in the SoFA once goods and services have been delivered

Gifts in kind

- *Gifts in kind are accounted at a reasonable estimate of their value to the Charity
- *Gifts in kind for sale are included in the accounts only when sold or distributed by Charity
- *Gifts in kind for use by the Charity are included in the SoFA as incoming resources when receivable

Donated services and facilities

- These are only included in incoming resources (with an equivalent amount in resources expended) where
the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these
resources is the estimated value to the Charity of the service or facility received

Volunteer help

- The value of any voluntary help received is not included in the accounts but is described in the trustee's report

Investment income

- This is included in the accounts when receivable

Investment gains and losses

- This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing
investments to market value at the end of the year

EXPENDITURE AND LIABILITIES: Liability recognition

- Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity
to pay out resources

Governance costs

- Include costs of preparation and examination of statutory accounts, the costs of trustee meetings and cost
of any legal advice to trustees on governance or constitutional matters

Grants with performance conditions

- These are only recognised in the accounts when a commitment has been made and there are no conditions
to be met relating to the grant which remain in the control of the Charity

Support costs

- Support costs include central functions and have been allocated to activity cost categories on a basis
consistent with the use of resources, eg allocating property costs by floor area, or per capita, staff costs
by the time spent and other costs by their usage

ASSETS: Tangible fixed assets for use by charity

- These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at
cost or, if gifted, at the value to the Charity on receipt

Investments

- Investments quoted on a recognised stock exchange are valued at market value at the year end.

Section C

Notes to the accounts (continued)

Note 3 Analysis of incoming resources

Analysis

	This year	Last year
1. Sales	100	100
2. Variable costs	(60)	(60)
3. Contribution	40	40
4. Fixed costs	(20)	(20)
5. Profit	20	20

Voluntary income

Membership income			6197.5	34065.54
Reimbursals			4233.7	4738.76
	Total		10431.2	38804.3

Activities for generating income

Rentals			19015	33200
	Total		19015	33200

Investment income

	Total			

Incoming resources from Charitable activities

SLG				500
Marsh				150
HMRC JRS			8286.12	
CCBC: COVID support			24000	
	Total		32286.12	650

Section C

Notes to the Accounts (continued)

Note 4

Analysis of resources expended

Costs of generating voluntary income

Utilities			9680.15	16601.96
Building costs			11861.65	13202.19
Bank charges			0	0
	Total		21541.8	29804.15

Fundraising trading costs

	Total			

Investment management costs

	Total			

Charitable activities

Club activities			2171.37	6279.01
Grants			0	2685
Staffing			27881.95	27609.32
Reimbursals			3369.5	16.39
	Total		33422.82	36589.72

Governance costs

Inspection of accounts			300	300
Affiliation fee			482	334
Memberships			70	70
Donations			40	
	Total		892	704

Section C

Notes to the Accounts (continued)

Note 5

Support costs

Support cost type	Fundraising	Charitable	Governanc	Total cost
Young people		12907		12907
Health & disability		13422		13422
Community		29528		29528
Total		55857		55857

Note 6

Details of certain items of expenditure

6.1 Trustee expenses

	This year	Last year
Number of trustees who were paid expenses		
Nature of expenses		
Total amount paid		

6.2 Fees for the examination or audit of accounts

	This year	Last year
Independent examiner's fees for reporting on accounts	300	300
Other fees		

Section C

Notes to the Accounts (continued)

Note 7 Paid employees

7.1 Staff Costs

	This year	Last year
Gross wages, salaries & benefits in kind	25222.71	24243.64
Employers Tax/Ni costs	1623.64	1757.74
Pension costs	1035.6	631.96
Total staff costs	27881.95	26633.34

7.2 Average number of full time equivalents

	This year	Last year
The parts of the Charity in which the employees work		
Fundraising		
Charitable activities	1.35	1.35
Governance		
Other		
Total	1.35	1.35

7.3 Defined contribution pension scheme

Brief details of scheme

Bargoed YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in Wales, England and Scotland, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Bargoed YMCA for the purposes of FRS 17 disclosure. The employer contributions in relation to the pension plan are determined by the Trustee based on advice from a qualified actuary and charged to the Statement of Financial Activities as made.

	This year	Last year
The costs of the scheme to the charity for the year	3451.58	3665.2
Amount of contributions outstanding at the year end		
Amount of contributions prepaid at year end		

Note 8

Grantmaking

8.1 Total value of grants	Nil
8.2 Grantmaking costs	Nil
8.3 Grants made to institutions	Nil

Section C

Notes to the Accounts (continued)

Note 9

Tangible fixed assets

9.1 Cost or valuation

Freehold Property Cost 160,000

Big Lottery Capital grant Cost 124,947 (2004)

	Freehold land & buildings	Other land & buildings	Plant machinery & vehicles	Fixtures, fittings & equipment	Payments & construction	Total
Balance b/f	160000			124947		284947
Additions						
Revaluations						
Disposals						
Transfers						
Balance c/f	160000	0	0	124947	0	284947

9.2 Accumulated depreciation & impairment provisions

Basis	SL			RB	SL
Rate	1.5			10%	

Balance b/f	114860			0	114860
Depreciation	1723			0	1723
Impairment provisions					0
Revaluations					0
Disposals					0
Transfers					0
Balance c/f	113137			0	113137

9.3 Net book value

B/f	114860			0	114860
C/f	113137			0	113137

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and the method of evaluation

Section C

Notes to the Accounts (continued)

Note 10 Investment Assets

Nil

Note 11 Debtors and prepayments

Analysis of debtors

Trade debtors

Amounts due from subsidiary undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year	Last year	This year	Last year
0	0	0	0

Note 12 Creditors and accruals

12.1 Analysis of creditors

Loans and overdrafts

Trade creditors

Amounts due to subsidiary undertakings

Other creditors

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year	Last year	This year	Last year

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity

please provide details

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Note 13 Endowments and restricted income funds

13.1 Funds held

Fund name	Restricted income	Purpose and restriction
BSA	Interest Account	Benefits of Charity
Trustee's account	Restricted	Benefits of charity

13.2 Movement of funds

Fund	Balance b/f	Incoming Resources	Outgoing Resources	Transfers	Gains Losses	Balance c/f
BSA	10164.96				4.37	10169.33
Trustee	45414.01				39.33	45453.34

13.3 Transfer of funds

From fund	To fund	Reason	Amount
BSA	Current Account		0
C/AC	BSA		0
Trustee	Current Account		0
C/AC	Trustee		0

Note 14 Transactions with related parties

Nil

Section C

Notes to the Accounts (continued)

Note 15 Additional Disclosures

Section C Note 3 Voluntary income

We received £24,000 from the local authority as COVID support relating to Business Rates and £8286.12 towards staffing from the HMRC Job Retention Scheme.

The reimbursal costs/income are high as a grant were paid in error
We sent the £3369.50 back to the PCC.

Section C Note 4 Utilities

The water bill was paid in advance for next year.

The gas bill was unusually large as we were billed for historic charges.
The charge was disputed and the matter went to the Ombudsman.
The final cost was £2903

Section C Note 7 Tax/NI

We were in receipt of the Employment Allowance which reduces the NI that is paid by the organisation.
This support is provided as de minimis aid under EU Regulations.