

BRIGHTON AND HOVE PHILHARMONIC SOCIETY LIMITED

England & Wales · Charity number 250921

Details

Other names	BRIGHTON PHILHARMONIC ORCHESTRA, FRIENDS OF THE PHILHARMONIC
Status	Registered
Legal form	Charitable company
Company number	00371316
Registered	1967-02-16
Register	View on the Charity Commission register

Contact

Address	Brighton Philharmonic Orchestra Community Base 113 Queens Road Brighton East Sussex BN1 3XG
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Website	www.brightonphil.org.uk
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Activities

Objects: TO PROMOTE AND ASSIST THE STUDY, PRACTICE, KNOWLEDGE AND APPRECIATION OF MUSIC, AND GENERALLY TO ADVANCE THE CAUSE OF MUSIC. (FOR FULLER DETAILS SEE MEMORANDUM OF ASSOCIATION.)

Activities: The Society is established to promote and assist the study, practice, knowledge and appreciation of music, and generally advance the cause of music. It aims to bring pleasure to the local community through providing high quality, varied classical music programmes, professionally performed, at realistic prices to the audience, within the Society's available resources.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** BRIGHTON
- Brighton And Hove

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£505,303	£689,245	£1,516,902	3
2024-03-31	£548,557	£560,118	£1,702,385	2
2023-03-31	£508,702	£360,780	£1,713,946	1
2022-03-31	£651,621	£327,107	£1,566,024	1
2021-03-31	£351,339	£126,722	-	-

Trustees

Name	Role	Appointed
Andrea Theresa Cifelli	Chair	2017-12-03
Caroline Susan Harrison		2023-05-18
Jessica Helen Blackstone		2025-02-19
John Gill		2024-07-15
Jonathan Andrew Brigden		2022-06-20
Laurie Beth Cearley		2022-06-20
Norman George Jacobs		2017-12-03
Robert Edmund Cook		2019-12-01

BRIGHTON AND HOVE PHILHARMONIC SOCIETY LIMITED

England & Wales - Charity number 250921

Accounts

REGISTERED COMPANY NUMBER: 00371316 (England and Wales)
REGISTERED CHARITY NUMBER: 250921

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD
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FOR THE YEAR ENDED 31 MARCH 2025

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BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD

CHAIRMAN'S REPORT **FOR THE YEAR ENDED 31 MARCH 2025**

It is a privilege to have been Chair during the 24-25 Centenary season for the Brighton Philharmonic Orchestra.

The 24-25 Centenary Season

The season was imaginative, daring and ambitious, representative of Music Director Joanna MacGregor's artistic direction for the orchestra. The creative programming combined core symphonic repertoire alongside contemporary music, jazz and film collaborations, and included a huge choral concert with Brighton Festival Chorus. The culmination of the season was Messiaen's mind-blowing Turangalila Symphony, which was met with rave reviews: the Guardian commented that the orchestra 'played with terrific panache and commitment. Headly stuff, beautifully done.' With the vision of being a regional orchestra of national significance, this Gala concert was hugely important, and a chance for the profile and reputation of the orchestra to be acknowledged at national level. We thank the John Carewe Brighton Orchestra Trust for their generous support of this concert, and their ongoing commitment.

Stand out performances

Joanna herself conducted many of the performances, opening with Stravinsky's terrific score The Rite of Spring, leading from the piano in concerto performances of works by Schnittke and Bach, and stepping in to conduct Turangalila at short notice to complete the season. BPO has a long tradition of welcoming high profile and talented conductors and soloists, and this year was no exception. Dame Evelyn Glennie returned to Brighton to perform James MacMillan's magnificent Veni Veni Emmanuel, conducted by Geoffrey Paterson; international jazz soloist Gwilym Simcock performed some of his own compositions alongside work by Duke Ellington and Wayne Shorter, under the baton of hugely charismatic Clark Rundell; and celebrated young saxophonist Jess Gillam performed Glazunov with Alpesh Chauhan making his debut with the BPO. We also joined forces with Brighton Festival Chorus, with Sussex local Ben Gernon conducting and American baritone Cody Quattlebaum taking centre stage for a hugely memorable performance of Belshazzar's Feast. Other notable soloists included Cynthia Millar (ondes martenot) and Joseph Havlat (piano), as well as the soprano Ruby Hughes, the brilliant young pianist Aidan Mikdad, and our own concert leader, Ruth Rogers.

Our home - Brighton Dome

Brighton Dome remained our home, with seven performances in the Concert Hall and a return to the intimate Corn Exchange for an evening of Piazzolla, Bach and Bernard Herrmann. We continue to forge a strong and deep relationship with the Dome and are grateful to their new CEO Lucy Davies and the whole team for their support, loyalty and commitment to the BPO.

Audience Growth

A restructure of our ticket pricing proved successful. Ticket prices had been slightly lowered to enable a better spread of customer options: there were more tickets available in lower categories, and attractively priced 'upgrades.' Our core Dome programme saw a 21% uplift in ticket numbers, a 22% uplift in revenue, and a 4% uplift in average ticket price as compared year on year. 22% of our bookers were first time visitors to the Dome, demonstrating that our programme really is enticing a new wave of people to come. A data-sharing agreement with the Dome has - for the first time - allowed us to target 1000 new contacts who have opted-in to hear more, and will be instrumental in increasing engagement.

We continue to inspire children through our £1 ticket scheme. At our largest audience this year (1432 for Evelyn Glennie), over 5% of the audience were children on £1 tickets. We also welcomed a number of school groups and local music groups, an area we are committed to expanding in the year ahead. We are already a partner organisation for Sussex music hub Create Music, and we are planning workshops and performances with their young learners across the city.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD

CHAIRMAN'S REPORT **FOR THE YEAR ENDED 31 MARCH 2025**

A regional orchestra with national impact

Outside the Dome, the orchestra took their Piazzolla, Bach and Bernard Herrmann to Kings Place London: a huge success, met with rapturous applause and a standing ovation. A BPO piano sextet - the Music Director and five string principals - performed at the 2024 Summer Petworth Festival, and we're delighted to confirm we will return in 2026.

The now traditional A Christmas Carol saw Alistair McGowan take on the role of narrator, with an 80% uplift in audience numbers; Alistair proved so popular, he will return this year and come on tour with us to Petworth and Lewes (and two in Brighton). Our Music Director Joanna MacGregor, string principals and jazz saxophonist Andy Sheppard also performed two private concerts at Soho Beach House, cultivating new local audiences. The success of these chamber concerts has become the catalyst for a series at Brighton College, opening this autumn. In this exciting new collaboration our MD and players will lead open workshops, masterclasses and recitals.

We celebrated the long careers of Christine Messiter (principal flute), Tim Hewitt-Jones (deputy principal cello) and Jonathan James (principal horn), who retired from the orchestra after decades of wonderful music-making. Alongside this, we nurtured fresh young players, welcoming Alexei Watkins as principal horn and Abigail Burrows as principal flute. Our commitment to developing pathways for young musicians that has led us to formalise a new young players scheme, Spring Forwards, which at the time of writing has been fully launched for our 2025-26 season.

Preserving our rich history

The Centenary year gave us a chance for reflection, as well as an opportunity to delve into the fabulous archive of the last 100 years. A systematic digitisation of this material was completed with dedication by our Treasurer Robert Cook, and a selection of photos, press cuttings, programmes and posters was collated into a stunningly elegant hardback book. This pictorial history of the orchestra, with essays on BPO's conductors, leaders and soloists written by Joanna MacGregor, has been made available to purchase through national retailer Waterstones: it serves as a reminder of just how far the orchestra has come in 100 years.

Looking to the future

We find ourselves at a pivotal moment. We are custodians of a much-loved, successful orchestra that must carve a sustainable future for the next 100 years. We are fortunate to have built a significant reserve, with thanks to generous legacies. In 2024-25 we were grateful to receive funds from the estates of Doreen Taylor, John Bullock, Jean Ellard, Joan Bygrave, Esther Welch, Victoria Cutler, Barbara Helou, Jean Garner and Enid Bechis. Their generosity will enable us to continue to bring exciting, bold programmes to Brighton, making orchestral music as accessible as possible.

But we are not complacent: as we look ahead to the short and long-term future of the orchestra, we must create a stable financial model. This is multi-faceted. We need to protect and grow our reserves to create an endowment fund that can provide an annual income to the orchestra; we need to seek funding for our outreach and development programmes; and we need to invest in our membership to drive individual giving and support for the orchestra.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

We also need to scrutinise expenditure. After significant investment in marketing and PR in the lead up to our Centenary, a period of reconciliation has already begun: we seek maximum impact on modest investment. We know this won't happen overnight, but at the time of writing, the BPO has made great strides streamlining our overheads. We have reworked our membership tiers, and alongside Friends, Patrons and sponsorship for orchestral seats we have launched a new Conductor's Circle, for those looking to get closest to the orchestra. Our Spring Forwards mentoring programme, and a strengthened education programme through local music hub Create Music, have already enabled us to submit applications to Trusts and Foundations for grants.

A combination of continuous fundraising, sponsorship and individual giving will make a huge difference to our financial stability. Collectively, we can be part of the exciting future of this orchestra: another 100 years of passionate music-making in Brighton and beyond.

I'd like to take this opportunity to thank everyone who supported the orchestra during our Centenary season. The small BPO team have worked hard to execute both the artistic success of the orchestra, as well as our membership schemes and governance. The Board of Trustees commit their time to drive the orchestra forwards and offer invaluable guidance and connections, from their deep pool of experience. But most of all I'd like to thank our Friends, Patrons and sponsors. You are the beating heart of the BPO's community: you make our work possible through your generosity and support. Our deepest thanks for the part you have all played in our Centenary year, and we look forward - together - to the years ahead.

J A Bridgen, Chair

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD (REGISTERED NUMBER: 00371316)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Brighton Philharmonic, the Dome's recently appointed full-time resident orchestra, has served audiences in Sussex for over one hundred years. Its principals and players are drawn from the London symphony orchestras, as well as from accomplished young professional players at the start of their career; BPO is led by the internationally acclaimed pianist, conductor and curator Joanna MacGregor.

BPO continually seeks out international names as well as brilliant younger soloists, conductors, and artistic collaborators - from jazz and contemporary music to film and the visual arts. The orchestra programmes core repertoire alongside newer music, promoting itself in a creative and enticing way that excites and inspires audiences of all ages and backgrounds.

This strategy has successfully drawn in new audiences to classical music; in recent years audience numbers have tripled, with a palpable excitement and engagement in Brighton. BPO's talented players reflect its weighty symphonic history, as well as their virtuosity and flexibility in smaller chamber ensembles.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD (REGISTERED NUMBER: 00371316)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Significant activities

Our vision is to be a regional orchestra with national significance. We're programming and presenting classical music in a bold, colourful way, nurturing audiences of the future as well as providing satisfying, rich concerts for classical music-lovers.

Our mission is to bring high-quality, thought-provoking performances into people's lives, and develop fresh, diverse audiences in Brighton and the wider area of Sussex.

Our artistic values are:

Inclusivity: Our target audiences are many and varied. We reach out to our supporters, Friends and Patrons; younger Brighton audiences interested in contemporary art of all kinds; families, and school parties. Recent data shows 22% of the BPO 24-25 audience were first-time bookers to Brighton Dome, and the 24-25 season attracted ticket-buyers from London.

Excellence: Under Joanna MacGregor's direction, BPO's Dome concerts have brought a palpable excitement and energy to Brighton. Their relationship with the Dome has become close and positive, and the new CEO Lucy Davies has invited the orchestra to be the Dome's resident orchestra from September 2025, reflecting the energy, passion and modernity of the programming. Every concert is an artistic event and a bold statement, showcasing BPO's 100-year-old heritage as well as its innovation.

Sustainability and Digital Media: We are committed to securing the future of the Society and the orchestra by updating sound - and environmentally friendly - operating processes, and embracing technology to build our digital profile. Since 2020, social media and online content (both through the Dome, and outside) has become a more sophisticated, targeted way of reaching audiences.

Collaboration: Brighton Philharmonic has a strong collaborative relationship with Brighton Dome and Create Music, the Arts Council-funded educational umbrella for young people in Sussex. They have also formed a new alliance with Brighton College and other Sussex venues and festivals, as well as King's Place in London.

Education: Since 2021, BPO has had a policy of employing young players at the start of their careers, now formalised into their new orchestral mentoring scheme Spring Forwards. They have also started to collaborate with schools and local youth orchestras and ensembles through Create Music. Podcasts, introductory talks and regular social events also aim to develop knowledge and love of orchestral music.

Concerts: In the 24-25 year (BPO's centenary year) we performed seven large orchestral concerts at Brighton Dome, as well as a concert at Brighton Corn Exchange and a sold-out A Christmas Carol at St George's Kemptown. These celebratory concerts ranged from The Rite of Spring in September to Messiaen's hugely colourful Turangalila Symphony in the final Gala concert the following Spring, garnering rave reviews in the local press as well as The Guardian. Soloists ranged from household names like saxophonist Jess Gillam and percussionist Evelyn Glennie to brilliant young pianists Aidan Mikkad and Joseph Havlat, as well as the jazz pianist and composer Gwilym Simcock. BPO also collaborated with Brighton Festival Chorus in Walton's fiery favourite, Belshazzar's Feast.

Principal players also performed a chamber recital of Vaughan Williams, Purcell and Arvo Pärt at Petworth Summer Festival (we are returning there in 2026), as well as private recitals - as part of our audience development programme - at Soho House Brighton. In February 2025 the orchestra performed to a sold-out Kings Place audience in London, repeating their Hitchcockian-inspired programme at Brighton Corn Exchange of Schnittke, Bernard Herrmann and the Ukrainian composer Valentin Silvestrov.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Public benefit

In shaping our objectives for the year, the trustees have considered the Charity Commission's guidance on public benefit. In setting the level of ticket price and concessions, the trustees considered those on low incomes as well as the box office income needed to maintain the orchestra. BPO's successful LoveMusic ticket scheme, in its second year, has encouraged many to 'try out' a classical concert, and children under 18 can come for as little as £1.

Volunteers

Up to twelve volunteers (most of whom are members of the Society) assist with the distribution of publicity materials and programmes, and steward events and performances, enabling lower staff costs than would otherwise be the case.

Centenary Year

2025 was BPO's centenary year, and apart from regular Friends Events (which always have a musical element) a beautifully produced hardback book was published in time for the Gala concert. This detailed one hundred years of music-making, focussing on conductors, leaders and founding players, as well as the dizzying parade of huge names that came to play in Brighton. This has already sold very well, and will continue to be a fundraising tool, drawing on a rich BPO archive of photographs, letters and newspaper clippings.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Achievements and performance

Charitable activities

The Society celebrated its Centenary Season in the 24-25 year, celebrating 100 years since the first concerts was held by the Symphonic String Players in Hove Town Hall on 18 May 1925.

The artistic programme continues to be curated by our Music Director, Joanna MacGregor CBE. To mark this historic season, an ambitious programme was staged with progressive, fresh and exciting programming, larger scale works and diverse conductors and soloists. Designed to attract new audiences, the season achieved a significant year on year increase, recording a 21% uplift in ticket numbers and a 22% uplift in revenue. The average ticket price was also up 4%. Based on a sample that responded to the Dome's audience survey, 22% of our bookers were first time visitors to the Dome, confirming that our programming is attracting a new audience and expanding our reach beyond our regular concert goers. 37% attended more than one concert, and a key objective for the orchestra is to now focus on repeat bookings. A data sharing agreement with Brighton Dome gave the orchestra access to 1000 contacts who have opted-in to receive more information from the Brighton Philharmonic Orchestra, and providing a pool of engaged concert-goers to target for future concerts.

Generous legacies have continued to support the annual concert costs, and was agreed that an expanded programme should be financially supported for the Centenary celebrations. The society is mindful that a sustainable, long-term financial position is required.

The board was further strengthened with the appointments of John Gill and Jessica Blackstone. The employee team was expanded to include an Operations Coordinator to support across all aspects of office operations and concert production; this full time role joined the small team of General Manager (part time), Operations Manager (part time) and Finance Manager (part time - contract).

To generate additional brand awareness, and Public Relations contractor was appointed with a brief of generating coverage across broadcast, print and online, with radio 3 coverage, various printed previews and reviews, and culminating in a substantial 4* Guardian review for the season finale. Marketing spend was also increased to cover print advertising, increased digital spend and partnerships with local outlets including the Argus and BN1.

It is noted that the Sea Songs concert at the end of the 23-24 season (7th April 2024) fell in the 24-25 financial year; the Turangalila Symphony finale of the 24-25 season (13th April 2025) fell outside of the year in question and will be included in next year's financial reports.

We remain very grateful to our Friends, Patrons, Sponsors and Donors for their continued support, both through financial contributions and attendance at our AGM to conduct the society's business.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD (REGISTERED NUMBER: 00371316)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Achievements and performance

Investment performance

The Society has adopted a cautious approach to investment management, with funds held in the year in an interest bearing account with CAF Bank and term deposits with Nationwide Building Society and Virgin Money. As a first step towards a longer term approach, the Society placed an initial investment with Evelyn Partners in March 2025.

The investments with Nationwide Building Society and Virgin Money were at fixed interest rates, which have remained at relatively high levels, providing worthwhile returns in the year.

The Society seeks to achieve a balance between retaining cash balances for its immediate requirements and placing investment funds. In the absence of further substantial income from legacies, the proportion of funds available for investment will necessarily decrease. Increased use will be made of notice accounts, to achieve a balance between access to cash and maintaining investment returns.

Currently, investments are split between an interest bearing account with CAF Bank, a 95 day notice account with Nationwide, term deposits with Virgin Bank and an investment account with Evelyn Partners.

The Society has progressively transferred its day to day banking activities from CAF Bank to Lloyds Bank.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Financial review

Financial position

The results for the year to 31 March 2025 and the preceding financial year are set out in the Statement of Financial Activities below.

The Society holds an annual concert programme which is broadly similar in scope and scale one year to the next. As concert expenses are not generally covered by ticket sales, a significant net cost arises from the programme.

The ambitious concerts held as part of the Centenary Season gave rise to additional performance costs - with the impact partially mitigated by increased ticket sale income. The Turangalila Symphony concert, the season finale held on 13 April 2025, was also the most expensive and will fall into the next financial year.

To recognise the centenary year, it was appropriate to increase spending on promotional and marketing activities. These were largely non-recurrent costs. The additional spending represented a valuable investment to raise the profile of the orchestra and expand audiences.

The staffing costs of the Society have increased, reflecting the strengthening of the operational team. A restructuring has been implemented in June 2025, which will reduce overall staff costs. Other administrative and overhead costs are unchanged.

Legacies

The Society would not be able to maintain its annual concert programme without income from legacies. In recent years, a number of very significant legacies have been received which have allowed an ambitious concert programme and enhanced operational support.

Notable legacies have included £940,000 from the estate of Don Newbold, £454,000 from the late John Bullock, £380,500 from the late Doreen Taylor, £125,000 from the late Mavis Reynolds and £124,000 from the late Jean Ellard.

In the year, a total of £141,457 was received from new legacies and residual estate amounts. These are listed as follows: Doreen Taylor £52,480; John Bullock £36,000; Jean Ellard £4,035, Joan Bygrave £29,442, Esther Welch £5,000, Victoria Cutler £5,000, Barbara Helou £1,000, Jean Garner £3,500 and Enid Bechis £5,000. Further income of £61,600 is expected in 2025-26, as residual payments from legacies previously notified to the Society.

Surplus/(deficit) for year

The net outturn for the year was a deficit of £(183,942) (2024 deficit £(11,561)) which has been funded from accumulated reserves.

The underlying operating deficit of the Society before income from legacies was £(325,399) (2024 deficit £382,061). The operating deficit arises from financial support of the concert programme plus overhead and administrative costs.

Comparative figures

All detailed costs are comparable between years. In 2023-24 costs incurred by Brighton Orchestral Productions Ltd were reflected in the accounts under the type of costs incurred (in 2022-23 the equivalent costs were included as a single figure).

Sources of income

Total income for the year at £505,304 (2024: £548,557) reflecting the full concert programme held during the year. The principal funding sources of the Society in the year were:

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

- £162,676 (2024: £119,921) from ticket sales;
- £93,390 (2024: £58,136) from investment income, sponsorship, grants and donations received from trusts and individuals, membership fees and other income
- £141,457 (2024: £370,500) from legacies.
- £107,781 (2024 n/a) from Orchestral tax relief

Expenditure

A full analysis of expenditure on charitable activities is given in note 7. Total expenditure amounted to £689,246.

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of resources, and to cover unplanned emergencies and other expenditure. The trustees consider that reserves should be maintained at a minimum level of £250,000, based on six months' operating costs in an average operating year.

Actual free reserves are £1,516,643 at 31 March 2025, which is largely attributable to accumulated legacy income which was bolstered by further legacy income of £141,457 this year.

The Society is essentially calling on reserves to fund the annual concert programme, operating costs and overheads. The reduction in reserves in the year was limited to £183,942..

Going concern

The Society is in the fortunate position of being in receipt of substantial legacies, which has allowed an annual programme of concerts to be held in Brighton since 1925.

The level of legacies received and expected provides some certainty that the Society will be able to meet its future financial obligations for some years ahead. Consequently, the Society will be able to continue operating successfully as a going concern and the accounts have therefore been prepared on a going concern basis.

Subsidiary company and tax reliefs

Brighton Orchestra Productions Limited was established in August 2022 as a subsidiary company of the Society for purposes of reclaiming Orchestral Tax Relief (OTR). The production company has claimed and received all tax reliefs due for the 2023-24 financial year.

The Society has itself claimed these tax reliefs for 2024-25. OTR forms an important source of revenue to the Society and significantly assists the viability of the concert programme.

The costs incurred in the production company during 2023-24 were reflected in the accounts of the Society for that year. The total costs of the Society are therefore directly comparable between 2023-24 and 2024-25.

As the production company has no outstanding VAT liabilities or other obligations, it is in the process of being wound up.

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REPORT OF THE TRUSTEES
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STRATEGIC REPORT

Principal risks and uncertainties

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified that medium and longer term financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is the continuous review of the reserves policy of the Society and the retention of sufficient working capital.

Attention has also been focussed on non-financial risks arising from health and safety of our members, musicians and audience.

Future plans

The Society has adopted the strategy of investing in its concert programme to build reputation and to extend its audience. The aspiration of the Society is to transition to a position where its annual programme of concerts is sustainable from ticket sales, sponsorship, fundraising and investment income, but recognising that some application of reserves is likely to be necessary.

The Society recognises that it has not focussed sufficiently on fundraising, a shortcoming it intends to address in 2025-26. A Strategic Fundraising Review has been commissioned, as a first step towards more active fundraising associated with the forthcoming concert season.

It has been possible to expand concert performances to venues outside the immediate Brighton area, on an exploratory basis. It is intended to seek further opportunities to promote the Brighton Philharmonic Orchestra, with possible concerts in Sussex and London.

Operationally, the Society will continue to review and enhance its general administrative, financial and organisational processes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society is a company limited by guarantee, registered at Companies House (registration number 371316) and a charity registered with the Charity Commission (registration number 250921). The Society is governed by its Memorandum and Articles of Association dated 9 December 1941 and last amended on 6 November 2022.

Membership of the Society is open to everyone. The ordinary members are the Friends of the Society. In the event of the winding up of the Society, each member undertakes to contribute to any liabilities and costs, subject to a limit of two guineas (two pounds and ten pence).

The Society adopted revised Memorandum and Articles of Association at its Annual General Meeting on 6 November 2022. The revised articles closely follow the Charity Commission model form

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

As set out in the Memorandum and Articles of Association, the business of the Society is managed by a Board of Management consisting of up to nine elected members.

The members of the Board of Management are the directors of the charitable company and its trustees for the purposes of charity law. The elected members who have served during the year as directors and trustees were as noted on page 14.

The Board of Management is responsible for the overall governance of the Society. The Board meets six times a year. Sub-committees are established as required, mainly covering finance and income generation/marketing.

At each AGM one third of the directors retire in rotation and may then stand for re-election by the members. No member of the Board may serve for more than nine consecutive years (two years must elapse before such a member is eligible for re-election).

The trustees have the power to fill a casual vacancy in the Board of Management and to appoint a person as an additional member. Those appointed must then stand for election at the next AGM and are subject to the general rules covering retirement and election of directors.

All members of the Society are circulated with invitations to nominate members to the Board prior to the AGM and advising them of the retiring members. The Board has regard to the requirement for any specialist skills needed when considering appointing an additional member.

Organisational structure

The staffing arrangements of the Society are subject to continuous review to ensure that a professional approach is taken.

The society is managed by a General Manager, whose key responsibility is the coordination of all aspects of the programme of performances. The GM is supported by an Operations Manager, whose responsibilities include sponsorship and membership activities. An Operations Coordinator was appointed in August 2024 to further strengthen the team.

During the year it was necessary to restructure the operational team, in response to the General Manager being on extended sick leave to recover from a major operation. A revised structure became effective in June 2025. The role of the Music Director has been expanded and this post is now designated as Chief Executive Officer and Music Director. The Operations Manager has been redesignated as Operations Director.

The office team also includes a Finance Manager, responsible for the financial affairs of the Society, including payment of musicians and preparation of management and financial statements. On a contract basis, the society also hires a fixer responsible for booking musicians for our concerts, and in the Centenary year, a newly appointed Public Relations manager.

Music Director

The Music Director of the Brighton Philharmonic Orchestra is Joanna MacGregor CBE who is also now CEO. The Music Director is responsible for the artistic direction, including the selection and programming of the concert season. The is a paid, part-time appointment, on the basis of a three-year contractual term.

Our volunteers

Volunteers (most of whom are members of the Society) distribute publicity materials and programmes, and steward events and performances, enabling lower staff costs than would otherwise be the case.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees undergo an orientation briefing covering their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Wider network

Friends of the Society

The Friends are the members of the Society and have their own regular newsletter and benefit from priority booking arrangements for tickets, as well as special discounts and events.

The number of Friends at 31 March 2025 was 332 (31 March 2024: 336). The Society is grateful for the continued support of the Friends.

Related parties

The Society established a subsidiary company, Brighton Orchestral Productions Limited, in August 2022 for purposes of claiming Orchestral Tax Relief (OTR) on concert rehearsal costs. The Society now claims OTR itself. The subsidiary company is no longer required and is being wound up.

One of our trustees is a musician and performs with the Orchestra. They receive the same remuneration as an equivalent player in the Orchestra. Complimentary concert tickets are provided to trustees who wish to bring guests as part of the promotion of the Orchestra. The trustees receive no other benefits from their work with the Society.

Any connection between a trustee or employee of the charity with a production company, performer or venue must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The Society has a close relationship with the John Carewe Brighton Orchestra Trust, a charity which shares the Trust's passion for orchestral concerts and which has supported the orchestra over many years. The Society works closely with Brighton Dome & Brighton Festival Ltd, which operates the Brighton Dome Concert Hall where the Orchestra performs.

Risk management

The trustees have a risk management strategy which comprises:

- * an annual review of the risks the charity may face;
- * the establishment of systems and procedures to mitigate those risks identified in the plan; and
- * the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified that medium and longer term financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is the reviewed reserves policy of the Society and the retention of sufficient working capital.

Attention has also been focussed on non-financial risks arising from health and safety of our members, musicians and audience.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00371316 (England and Wales)

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD (REGISTERED NUMBER: 00371316)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Registered Charity number
250921

Registered office
Community Base
113 Queens Road
Brighton
East Sussex
BN1 3XG

Trustees
J A Brigden
Ms L B Cearley
Ms A T Cifelli
R E Cook
Ms C S Harrison
N G Jacobs
J Gill (appointed 15/7/2024)
Ms J Blackstone (appointed 19/2/2025)

Independent Examiner
Dr Shona F Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Officers
Joanna MacGregor, CBE (Music Director)
Barry Wordsworth (Conductor Laureate)

Honorary Officers
Position vacant (President)
John Carewe (Vice-President)
David House (Vice-President)
Jackie Lythell, OBE (Vice-President)
Karen Platt (Vice-President)

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors,
on 08 December 2025..... and signed on the board's behalf by:



.....
J A Brigden - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**

Independent examiner's report to the trustees of Brighton & Hove Philharmonic Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shona Wardrop

Dr Shona F Wardrop C.A.
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

08 December 2025
Date:

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	259,911	-	259,911	381,786
Charitable activities					
Dome concert season	5	167,176	22,675	189,851	136,121
Other trading activities	3	510	-	510	-
Investment income	4	<u>55,031</u>	<u>-</u>	<u>55,031</u>	<u>30,650</u>
Total		<u>482,628</u>	<u>22,675</u>	<u>505,303</u>	<u>548,557</u>
EXPENDITURE ON					
Raising funds	6	91,680	-	91,680	63,953
Charitable activities					
Dome concert season	7	<u>574,890</u>	<u>22,675</u>	<u>597,565</u>	<u>496,165</u>
Total		<u>666,570</u>	<u>22,675</u>	<u>689,245</u>	<u>560,118</u>
Net gains/(losses) on investments		<u>(1,541)</u>	<u>-</u>	<u>(1,541)</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		(185,483)	-	(185,483)	(11,561)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,700,585</u>	<u>1,800</u>	<u>1,702,385</u>	<u>1,713,946</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,515,102</u></u>	<u><u>1,800</u></u>	<u><u>1,516,902</u></u>	<u><u>1,702,385</u></u>

The notes form part of these financial statements

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD (REGISTERED NUMBER: 00371316)**BALANCE SHEET****31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	605	-	605	-
Investments	15	<u>248,560</u>	<u>-</u>	<u>248,560</u>	<u>100</u>
		249,165	-	249,165	100
CURRENT ASSETS					
Debtors	16	163,919	-	163,919	85,031
Cash at bank and in hand		<u>1,155,416</u>	<u>1,800</u>	<u>1,157,216</u>	<u>1,638,316</u>
		1,319,335	1,800	1,321,135	1,723,347
CREDITORS					
Amounts falling due within one year	17	<u>(53,398)</u>	<u>-</u>	<u>(53,398)</u>	<u>(21,062)</u>
NET CURRENT ASSETS		<u>1,265,937</u>	<u>1,800</u>	<u>1,267,737</u>	<u>1,702,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,515,102</u>	<u>1,800</u>	<u>1,516,902</u>	<u>1,702,385</u>
NET ASSETS		<u>1,515,102</u>	<u>1,800</u>	<u>1,516,902</u>	<u>1,702,385</u>
FUNDS	18				
Unrestricted funds				1,515,102	1,700,585
Restricted funds				<u>1,800</u>	<u>1,800</u>
TOTAL FUNDS				<u>1,516,902</u>	<u>1,702,385</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD (REGISTERED NUMBER: 00371316)

BALANCE SHEET - continued
31 MARCH 2025

The financial statements were approved by the Board of Trustees and authorised for issue on 04 December 2025
and were signed on its behalf by:



.....
R E Cook - Trustee

The notes form part of these financial statements

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(285,222)</u>	<u>(40,217)</u>
Net cash used in operating activities		<u>(285,222)</u>	<u>(40,217)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(908)	-
Purchase of fixed asset investments		(250,001)	-
Interest received		<u>55,031</u>	<u>30,650</u>
Net cash (used in)/provided by investing activities		<u>(195,878)</u>	<u>30,650</u>
Change in cash and cash equivalents in the reporting period		(481,100)	(9,567)
Cash and cash equivalents at the beginning of the reporting period		<u>1,638,316</u>	<u>1,647,883</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,157,216</u></u>	<u><u>1,638,316</u></u>

The notes form part of these financial statements

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**NOTES TO THE CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 MARCH 2025**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(185,483)	(11,561)
Adjustments for:		
Depreciation charges	303	-
Losses on investments	1,541	-
Interest received	(55,031)	(30,650)
Movement in intercompany balance	39,062	(5,849)
(Increase)/decrease in debtors	(117,950)	1,426
Increase in creditors	<u>32,336</u>	<u>6,417</u>
Net cash used in operations	<u>(285,222)</u>	<u>(40,217)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	<u>1,638,316</u>	<u>(481,100)</u>	<u>1,157,216</u>
	<u>1,638,316</u>	<u>(481,100)</u>	<u>1,157,216</u>
Total	<u>1,638,316</u>	<u>(481,100)</u>	<u>1,157,216</u>

The notes form part of these financial statements

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	2,298	1,346
Gift aid	-	1,895
Legacies	141,457	370,500
Membership fees	8,375	8,045
Orchestral Tax Relief	107,781	-
	<u>259,911</u>	<u>381,786</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Centenary Book Sales	<u>510</u>	<u>-</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>55,031</u>	<u>30,650</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Ticket sales	Dome concert season	162,676	119,921
Sponsorships	Dome concert season	22,675	15,300
Education project	Dome concert season	-	900
Contracted services	Dome concert season	<u>4,500</u>	<u>-</u>
		<u>189,851</u>	<u>136,121</u>

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**6. RAISING FUNDS****Raising donations and legacies**

	2025	2024
	£	£
Marketing	<u>91,680</u>	<u>63,953</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Dome concert season	<u>460,662</u>	<u>136,903</u>	<u>597,565</u>

The expenditure figures for year ended 31 March 2025 include £55,182 of expenditure incurred by Brighton Orchestral Productions Limited, the subsidiary company. The expenditure has been reflected in the above figures as the costs were directly incurred in putting on the concerts and therefore in generating the ticket sales in the charity. This amount is included in the breakdown of costs in note 7.

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Orchestra and artists	209,636	163,529
Concert manager	-	8,760
Marketing and communications	50	480
Other direct expenses	12,271	6,244
Equipment hire	4,136	2,458
Travel	26,248	21,243
Music Director	46,500	41,400
Instrument hire	25,245	13,892
Instrument insurance	320	289
Venue hire	93,934	68,065
Production costs	<u>42,322</u>	<u>41,985</u>
	<u>460,662</u>	<u>368,345</u>

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**9. SUPPORT COSTS**

		Management £
Dome concert season		<u>136,903</u>

Support costs, included in the above, are as follows:

	2025 Dome concert season £	2024 Total activities £
Wages	72,823	48,454
Social security	1,863	-
Pensions	1,972	1,329
Advertising	504	-
Office maintenance	12,600	11,650
Insurance	1,809	1,916
Telephone and postage	144	147
Print and computer costs	6,174	23,477
Bank charges	429	264
Professional fees	31,120	23,456
Travel	512	135
Miscellaneous	2,618	10,038
Governance costs	4,032	6,954
Depreciation of tangible and heritage assets	<u>303</u>	<u>-</u>
	<u>136,903</u>	<u>127,820</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>303</u>	<u>-</u>

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**11. TRUSTEES' REMUNERATION AND BENEFITS**

During the year, one trustee was paid £1,911 fees as a musician for work outside of their role as a trustee (2024: none).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	72,823	48,454
Social security costs	1,863	-
Other pension costs	<u>1,972</u>	<u>1,329</u>
	<u>76,658</u>	<u>49,783</u>

The average monthly number of employees during the year was as follows:

2025	2024
<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel, who are considered to be the trustees, the general manager and the operations manager, received remuneration (including employers national insurance and pension contributions) for year ended 31 March 2025 of £63,429 (2024: £49,783).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	381,786	-	381,786
Charitable activities			
Dome concert season	119,921	16,200	136,121
Investment income	<u>30,650</u>	<u>-</u>	<u>30,650</u>
Total	<u>532,357</u>	<u>16,200</u>	<u>548,557</u>
EXPENDITURE ON			
Raising funds	63,953	-	63,953
Charitable activities			
Dome concert season	466,276	29,889	496,165

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
Total	<u>530,229</u>	<u>29,889</u>	<u>560,118</u>
NET INCOME/(EXPENDITURE)	2,128	(13,689)	(11,561)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,698,457	15,489	1,713,946
TOTAL FUNDS CARRIED FORWARD	<u>1,700,585</u>	<u>1,800</u>	<u>1,702,385</u>

14. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>908</u>
DEPRECIATION	
Charge for year	<u>303</u>
NET BOOK VALUE	
At 31 March 2025	<u>605</u>
At 31 March 2024	<u>-</u>

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 April 2024	100	-	100
Additions	-	250,001	250,001
Revaluations	<u>-</u>	<u>(1,541)</u>	<u>(1,541)</u>
At 31 March 2025	<u>100</u>	<u>248,460</u>	<u>248,560</u>
NET BOOK VALUE			
At 31 March 2025	<u>100</u>	<u>248,460</u>	<u>248,560</u>
At 31 March 2024	<u>100</u>	<u>-</u>	<u>100</u>

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**15. FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Shares in group undertakings £	Listed investments £	Totals £
Valuation in 2025	<u>100</u>	<u>248,460</u>	<u>248,560</u>

16. DEBTORS

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	30,173	24,057
Amounts owed by group undertakings	8,412	47,474
Other debtors	621	1,889
Prepayments and accrued income	<u>123,856</u>	<u>10,754</u>
	<u>163,062</u>	<u>84,174</u>
Amounts falling due after more than one year:		
Other debtors	<u>857</u>	<u>857</u>
Aggregate amounts	<u>163,919</u>	<u>85,031</u>

Debtors due after more than one year relates to the rental deposit recoverable on the charity's leased offices.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	42,171	16,170
Social security and other taxes	(1,080)	915
Other creditors	826	677
Accrued expenses	<u>11,481</u>	<u>3,300</u>
	<u>53,398</u>	<u>21,062</u>

18. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	1,700,585	(185,483)	1,515,102
Restricted funds			
Education project	1,800	-	1,800
	<u>1,702,385</u>	<u>(185,483)</u>	<u>1,516,902</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	482,628	(666,570)	(1,541)	(185,483)
Restricted funds				
Sponsorships	22,675	(22,675)	-	-
	<u>505,303</u>	<u>(689,245)</u>	<u>(1,541)</u>	<u>(185,483)</u>

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**18. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	1,698,457	2,128	1,700,585
Restricted funds			
Sponsorships	14,589	(14,589)	-
Education project	<u>900</u>	<u>900</u>	<u>1,800</u>
	<u>15,489</u>	<u>(13,689)</u>	<u>1,800</u>
TOTAL FUNDS	<u><u>1,713,946</u></u>	<u><u>(11,561)</u></u>	<u><u>1,702,385</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	532,357	(530,229)	2,128
Restricted funds			
Sponsorships	15,300	(29,889)	(14,589)
Education project	<u>900</u>	<u>-</u>	<u>900</u>
	<u>16,200</u>	<u>(29,889)</u>	<u>(13,689)</u>
TOTAL FUNDS	<u><u>548,557</u></u>	<u><u>(560,118)</u></u>	<u><u>(11,561)</u></u>

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

20. PENSION NOTE

During the year the charity made contributions of £1,972 (2024: £1,329) to defined contribution pension schemes. At 31 March 2025 £826 (2024: £677) was due to pension providers.

BRIGHTON AND HOVE PHILHARMONIC SOCIETY LIMITED

England & Wales - Charity number 250921

Accounts

REGISTERED COMPANY NUMBER: 00371316 (England and Wales)
REGISTERED CHARITY NUMBER: 250921

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
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BN2 9QA

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD

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FOR THE YEAR ENDED 31 MARCH 2024

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BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD

CHAIRMAN'S REPORT **FOR THE YEAR ENDED 31 MARCH 2024**

This year we made a conscious decision to gear up for our centenary in this our 99th season. This has produced a wonderfully diverse and ambitious programme for Brighton. By far our most ambitious programme for many years included concerts that focused on a range of composers from Wagner to Moondog.

It is our third season with music director Joanna MacGregor at the helm as we continue successfully developing the visibility and reputation of the orchestra. Not only has the orchestra benefitted from Joanna's leadership but also from her brilliant musicianship. This has seen her centre stage in many of our concerts featuring as a soloist performing Gershwin's Piano Concerto in F, Arvo Pärt's Lamentate, and Spiegel in Spiegel alongside leader Ruth Rogers, works by Sakamoto, and her album Deep River with saxophonist Andy Sheppard. Alongside this, she conducted concerts as diverse as Sidewalk Dances and Mighty River: Celebrating Women.

Our programme continues to grow the quality of the orchestra's performances. This is in part a result of often doubling rehearsal time before each performance resulting in exceptional performances for some of the most challenging work.

We opened to a very encouraging and enthusiastic audience for our first concert featuring the music of Bernstein, Gershwin, Ives and Adams. Our LoveMusic £12 tickets encouraged a fantastic turnout of walk-up audience with the feel good factor of Bernstein's Symphonic Dances from West Side Story setting the scene for the rest of the season.

Our next concert focused on the music of Joanna's arrangements of cult 'outsider' composer, Moondog's dances that bring us a unique sound of swing and counterpoint. The concert drew an audience of 1000 and featured acclaimed jazz soloists including one of the UK's best-known players, saxophonist Andy Sheppard. Despite being perhaps a fringe figure in the classical world, the event brought in a large new audience for the orchestra as well as delighting existing audiences with Moondog's enthralling music.

Our Winter Solstice concert successfully united all our audiences bringing together the composer Arvo Pärt and blending the more familiar through Sibelius' second symphony. This drew the largest audience of the season outside of the New Year's Eve Gala.

In December we continued our new tradition of performing a semi-staged version of a Christmas Carol with the brass of BPO. Unfortunately, covid struck our special featured guest actor Pip Torrens. Thankfully Paul Ryan stepped in at the last minute and with great success. We also thank Director Richard Williams for his excellent staging.

Continued season highlights included a sold-out New Year's Eve Viennese Gala with soprano Ellie Laugharne. We did two days of rehearsal with nearly 100 players on-stage for the epic de Vlioger adaptation of Wagner's Ring. We were extremely excited to experience the Dome's beautifully refurbished Corn Exchange for The Soldier's Tale again directed wonderfully by Richard Williams and featuring the brilliant Alistair McGowan as the Devil.

International Women's Day was celebrated by an outstanding concert featuring music by women composers and soloist Ayanna Witter-Johnston. Our season finale brought an inspiring programme of Britten, Tveitt, Sakamoto and Debussy.

This wonderful season has really given the Board confidence to continue to drive the programming and our aspiration forward for the centenary season.

In terms of orchestral personnel, we have enjoyed our players and principals rising to the challenge of the programme. A special mention should go to Leader Ruth Rogers and Co-Leader Nicky Sweeney for their brilliant playing. Likewise mustering the power of a Wagnerian horn section is no small undertaking John James and Alexei Watkins should be singled out for this success.

Our team has continued to work extremely hard behind the scenes to ensure the smooth running of the orchestra. Our general manager Guy Morley continues to work three days a week. His role is instrumental to support Joanna's programme and continue the great marketing that the orchestra enjoys. He is now joined by Gill Davies as Operations Manager, freelance Fixer Tom Wraith, and Kate Fargher who continues to provide excellent financial control ensuring the ongoing stability of the management team of the orchestra.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD

CHAIRMAN'S REPORT

FOR THE YEAR ENDED 31 MARCH 2024

In terms of fundraising, we have been extremely fortunate to continue to receive generous legacies. These legacies enable us to enter each new season with the confidence of cash flow and the ability to allow Joanna to be ambitious in her programming, building new audiences and stability for the orchestra into its second century.

Speaking of our centenary, we are delighted to have presented our programme for the year and got underway with marketing much earlier than usual. As I write, we have not quite had our opening concert, but sales are 25% ahead of where we were this time last year.

We continue to enjoy strong relationships with the Brighton Dome and Festival and look forward to welcoming Lucy Davies to her new role replacing Andrew Comben as CEO. We wish Andrew every success in his exciting new role at Aldborough.

Our marketing continues to grow with Gill's and Guy's experience. Our partnership with social media agency Social Firefly is increasingly providing a stable base for digital campaigns and is proving successful in getting the word out to a whole new audience, evident in the increased ticket sales. We have also launched a beautiful new website with designers Whitespace and Intro UK. We met overall sales targets for the 99th season. Our new look is ready to showcase our professional orchestra for the centenary and beyond.

I would like to thank the Board of Trustees for their support. Andrea Cifelli has handed over the 'baton' to me with the orchestra in a stronger and more stable position than she found it in. No mean feat considering the challenges of the Covid seasons. My thanks to her for her ongoing support and that she has agreed to stay on as company secretary, her knowledge and experience is invaluable.

I am very happy that we welcomed our principal viola, Caroline Harrison to the board this financial year. Her influence is already being felt bringing fantastic new thinking to the board. Bob Cook, our treasurer, has been extremely diligent in ensuring that we continue to build a stable financial position to ensure the healthy future of the orchestra. Norman Jacobs continues to provide invaluable experience to the Board and I welcome my colleague Laurie Cearley to the Board who joined when I did. I am grateful for all the time they give to the orchestra. It is still a very difficult time for the arts in the UK and the wealth of knowledge and experience on the board is far reaching and continues to help the orchestra to buck the trend as we go from strength to strength into the exciting new centenary season.

Chair of the board of Trustees statement for the year ending 31 March 2024

Brighton & Hove Philharmonic Society Limited

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Mission Statement, adopted in 2018, states that the purposes and activities of the charity are to enrich the lives of people in Brighton & Hove, and beyond, by delivering varied, innovative, engaging and accessible concert programmes, performed at the very highest level by the professional musicians of the Brighton Philharmonic Orchestra.

The Society was established to promote and assist the study, practice, knowledge and appreciation of music and generally to advance the cause of music. It aims to bring pleasure to the local community through providing high quality, varied classical music programme, professionally performed, at realistic prices to the audience, within the Society's available resources.

The Society's aims and objectives/purposes are achieved by presenting an annual concert programme. The programme seeks to include a mix of concerts and recitals of artistic value for the enjoyment and education of the local and wider community.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

As outlined in our Mission Statement (mentioned previously), our vision is to be recognised and valued as a key part of the rich cultural mix in Brighton and Hove, enriching the lives of people in the city and beyond.

Our artistic values are:

Inclusivity: We aim to demonstrate that music is truly inclusive, with an appeal that is diverse and relevant for all, while retaining respect for our musical heritage, and nurturing our Friends;

Excellence: We strive to provide music of outstanding quality that excites whoever hears us by bringing every note to life; with the Brighton Philharmonic Orchestra at the core of what we do, but embracing chamber music, recitals, and other musical genres;

Sustainability: We are committed to securing the future of the Society and the orchestra by adopting sound (and environmentally friendly) operating processes, and embracing technology to build our digital profile and extend our reach;

Collaboration: We will work with local, national and international communities, cultures and arts organisations to inspire, delight and grow audiences in Brighton & Hove;

Education: We seek to nurture musical growth, and generally to advance the cause of music, by inspiring our audiences and the musicians of the future, and by promoting and assisting the study, practice, knowledge and appreciation of music.

The trustees normally attend performances, and some rehearsals, at Brighton Dome in order to meet the musicians and audience, to share our artistic values and to hear, answer or address their views.

Concerts:

Our programme of activities is normally focused very much on holding concerts in Brighton and Hove, thereby bringing the arts to the local and wider community.

We were fortunate to be able to put on six concerts at the Brighton Dome. A further narrated concert was held at St Luke's Church in Brighton. Joanna MacGregor and our principal string players performed in chamber concerts at the Gulbenkian Arts Centre, Canterbury and the Attenborough Centre for the Creative Arts at the University of Sussex. The concert at the Attenborough Centre was presented in association with Strings Attached. A third chamber concert with our brass ensemble, the Brighton Festival Chorus and the Brighton Festival Youth Choir was performed at All Saints Church, Hove.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

The Society continues to arrange an annual programme of concerts, held in local venues and accessible to all members of the public. In setting the level of ticket prices and concessions, the trustees gave careful consideration to the accessibility for those on low incomes. Concessionary ticket prices are made available, with a particular emphasis on encouraging younger people to attend classical concerts.

Volunteers

Up to twelve volunteers (most of whom are members of the Society) assist with various office-related tasks, distribute publicity materials and programmes, and steward events and performances, enabling lower staff costs than would otherwise be the case

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society has taken the decision to invest in an ambitious and high quality concert programme to build audiences and reputation. The Society is also preparing for its Centenary Season in 2024/25, which celebrates 100 years since the first concert was held by the 'Symphonic String Players' in Hove Town Hall on 18 May 1925.

In recent years the Society has been in receipt of substantial legacies. It has been possible to support annual concert costs from legacies received each year, but the Society is concerned to achieve a sustainable long term financial position.

Concerts continue to be subject to cost pressures, particularly for more ambitious and larger scale works which require longer rehearsal time and suitable rehearsal venues (generally in London). The strengthening of the office team reflects the level and complexity of administrative support required for concerts and events. Income from concert ticket sales in 2023/24 has matched previous years, but sales for some concerts fell short of expectations. The Society seeks to achieve a balance in its programme in order to appeal to existing and new audiences. The holding of concerts in the evenings and on different days of the week (rather than traditionally Sunday afternoons) is part of finding an optimum pattern to attract audiences.

The 2023/24 was the second season during which a complete programme was held following the pandemic. Audiences have welcomed the return of live performances, but there is some evidence that the numbers attending live events has reduced somewhat from pre-pandemic levels as new patterns of cultural and leisure activity have become established.

The 2023/24 financial year includes the final concert of the season, Sea Songs, which was held on 7 April 2024.

The programmes for 2024/25 and subsequent years will continue to evolve, in seeking to increase audience numbers. The Society is also refining its marketing and advertising strategy to better direct its limited resources in attracting audiences - much greater emphasis is now given to social media.

The reputation of the Brighton Philharmonic Orchestra continues to be enhanced following a further successful concert season under the direction of Joanna MacGregor.

The Board has enjoyed a period of stability, with each member bringing experience from wider artistic and cultural sectors. The further strengthening of the Board remains a priority. During the years, the operation of the Society benefited from its experienced and committed staff, comprising a General Manager, Operations Manager and Finance Manager.

A focus continues to be the development of new marketing initiatives, with a particular emphasis on social media. This has replaced more traditional marketing and advertising, which have proved less effective in recent years. A new logo and design identity have been successfully introduced for concert programmes, newsletters and the Society's web site.

We remain very grateful to our sponsors and donors for their continued support, both through financial donations and attendance at virtual meetings to conduct the Society's business.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Investment performance

The Society continues to hold a current account with CAF Bank for its day-to-day purposes. A current account has been opened with Lloyds Bank for Brighton Orchestral Productions Limited.

The Society has taken advantage of increased interest rates by placing funds not required to meet costs in the year ahead in term deposits with the Nationwide Building Society and Virgin Money. These term deposits provide worthwhile returns on short term investments, while ensuring capital preservation.

Investment policy remains under review, particularly as only a limited number of high street banks are prepared to accept deposits where a current account is not also held. It is likely to be necessary to broaden the range of short term investments, while maintaining the policy of capital preservation.

The Society is not yet in a position to consider longer term investments. It is intended to develop a policy for longer term investments in 2024/25 and to appoint an external investment manager. A cautious policy will be adopted which seeks to maintain the value of investments in real terms.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

The results for the year to 31 March 2024 and the preceding financial year are set out in the Statement of Financial Activities below.

The Society holds an annual concert programme which is similar in scope and scale one year to the next. The overall cost of the concert programme therefore remains broadly at the same level.

As concert expenses are generally not covered by ticket sales, a relatively significant net cost arose in the year from the programme. The administrative and overhead costs of the Society also increased in the year, partly reflecting investment in re-branding and marketing. Within these costs, a higher level of expenditure on contract staff was required in support of the concert programme. General administration costs were largely unchanged.

Legacies

The Society has continued to benefit from substantial legacies. A significant legacy of £310,000 was received in the year from the estate of the late Sylvia St John. This legacy was unexpected and has greatly assisted the financial position of the Society in the year. Some residual payments were received from a number of estates during the year, totalling £60,500. Further residual amounts totalling £117,000 are expected in 2024/25.

In recent years, the Society has benefitted from substantial accumulative legacies - the most significant has been £940,000 from the estate of Don Newbold. Other notable legacies have been £454,000 from the late John Bullock, £328,000 from the late Doreen Taylor, £125,000 from the late Mavis Reynolds and £120,000 from the late Jean Ellard. All gifts to the Society, small and large, help towards the longer term sustainability of the Society and the continuation of the annual concert programme.

Surplus/(deficit) for year

Largely as a result of legacies, the net financial result for the year would have been a substantial surplus before taking in to consideration the production costs. With production costs having increased significantly for 2024, the net outturn for the year was a deficit of £(11,561) (2023 surplus of £147,922). The underlying operating deficit of the Society before legacies was £382,061 (2023: £187,078).

Comparative figures

In the previous year costs incurred in the subsidiary, Brighton Orchestral Productions Ltd were included as a single figure. This year, the costs have been reflected in the accounts of the charity under the type of costs incurred (see note 6 and 7).

Sources of income

Total income for the year at £548,557 (2023: £508,702) reflected the full concert programme held in the year. The principal funding sources of the Society in the year were:

- £119,921 (2023: £130,463) from ticket sales;
- £58,136 (2023: £43,239) in investment income, sponsorship, grants and donations received from trusts and individuals;
- £370,500 (2023: £335,000) from legacies.

Expenditure

A full analysis of expenditure on charitable activities is given in note 7. Total expenditure amounted to £243,354 for BHPS alone, (2023: £190,174), but overall £560,118 (2023: £360,780) taking in concert costs spent under Brighton Orchestral Productions Ltd on behalf of the Society.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of resources, and to cover unplanned emergencies and other expenditure. The trustees consider that reserves should be maintained at a minimum level of £250,000, based on six months' operating costs in an average operating year.

Actual free reserves are £1,700,485 at 31 March 2024, which is largely attributable to legacy income in the previous year being bolstered by further legacy income of £370,500 this year.

The Society is essentially calling on reserves to fund the annual concert programme, operating costs and overheads. The underlying operational deficit (before legacies) in 2023/24 was £382,061. Due to the receipt of legacies of £370,500 the reduction in reserves in the year was limited to £11,561.

Going concern

The Society is in the fortunate position of being in receipt of substantial legacies, which allowed it to continue during the period of the pandemic and to resume and enhance its annual programme of concerts.

The level of legacies received and expected provides some certainty that the Society will be able to meet its future financial obligations for some years ahead. Consequently, the Society will be able to continue operating successfully as a going concern and the accounts have therefore been prepared on a going concern basis.

The Production Company

After the end of the year, it became apparent that the production company would be required to account for vat on any costs recharged to the parent charity, and the charity would be unable to recover this vat. For future periods, the charity will be able to claim any tax reliefs due under Orchestra Tax Relief and as such the separate production company is not required.

The parent charity therefore decided that once the production company had claimed and received any tax reliefs due up to 31 March 2024, and settled any vat liability and any other obligations, it would be wound up.

As a result, it was decided that the costs incurred in the production company for the year ended 31 March 2024 would be more properly reflected in the accounts of the charity (see note 6 and 7)

FUTURE PLANS

The Society has adopted the strategy of investing in its concert programme to build reputation and to extend its audience. Its aspiration is to transition to a position where its annual programme of concerts is sustainable from ticket sales, sponsorship, fundraising and investment income, but recognising that some application of reserves is likely to be necessary.

Operationally, the Society will continue to review and enhance its general administrative, financial and organisational processes. In particular, over the next year it is intended to:

- continue to develop a strategic business plan for the next 5 years;
- build upon the fundraising initiatives which are planned for the 2024-25 centenary year;
- further develop our communication and marketing strategy;
- reach new audiences through performances in venues outside the immediate Brighton area;
- further develop our web presence and promote our brand.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society is a company limited by guarantee, registered at Companies House (registration number 371316) and a charity registered with the Charity Commission (registration number 250921). The Society is governed by its Memorandum and Articles of Association dated 9 December 1941 and last amended on 6 November 2022.

Membership of the Society is open to everyone. The ordinary members are the Friends of the Society. In the event of the winding up of the Society, each member undertakes to contribute to any liabilities and costs, subject to a limit of two guineas (two pounds and ten pence).

The Society adopted revised Memorandum and Articles of Association at its Annual General Meeting on 6 November 2022. The revised articles closely follow the Charity Commission model form

Recruitment and appointment of new trustees

As set out in the Memorandum and Articles of Association, the business of the Society is managed by a Board of Management consisting of up to nine elected members.

The members of the Board of Management are the directors of the charitable company and its trustees for the purposes of charity law. The elected members who have served during the year as directors and trustees were as noted on page 10.

The Board of Management is responsible for the overall governance of the Society. The Board meets six times a year. Sub-committees are established as required, mainly covering finance and income generation/marketing.

At each AGM one third of the directors retire in rotation and may then stand for re-election by the members. No member of the Board may serve for more than nine consecutive years (two years must elapse before such a member is eligible for re-election).

The trustees have the power to fill a casual vacancy in the Board of Management and to appoint a person as an additional member. Those appointed must then stand for election at the next AGM and are subject to the general rules covering retirement and election of directors.

All members of the Society are circulated with invitations to nominate members to the Board prior to the AGM and advising them of the retiring members. The Board has regard to the requirement for any specialist skills needed when considering appointing an additional member.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The staffing arrangements of the Society are subject to continuous review to ensure that a professional approach is taken to delivery of an ambitious concert programme.

The Society is managed by a General Manager, whose key responsibility is the coordination of all aspects of the annual programme of performances. The General Manager is supported by an Operations Manager, whose responsibilities include sponsorship and membership activities. An Operations Coordinator was appointed in August 2024 to further strengthen the office team, recognising the level of work required to successfully deliver an annual programme of orchestral concerts.

The office team also includes a Finance Manager, who is responsible for the financial affairs of the Society, including payment of musicians and preparation of management and financial statements.

The Society also employs a concert 'Fixer', who is responsible for arranging the services of musicians for rehearsals and performances

All of the staff of the Society are part-time appointments, with some on a contract basis.

Casual staff are employed as required, to assist particularly with events and some routine office tasks.

Music Director

The Music Director of the Brighton Philharmonic Orchestra is Joanna MacGregor CBE. The Music Director is responsible for the overall artistic direction of the Orchestra, including the selection and programming of the annual concert season.

This is a paid part-time appointment, on the basis of a three-year contractual term. Joanna MacGregor has been appointed for a second three-year term, commencing with the 2023/24 season.

Our volunteers

Volunteers (most of whom are members of the Society) distribute publicity materials and programmes, and steward events and performances, enabling lower staff costs than would otherwise be the case.

Induction and training of new trustees

New trustees undergo an orientation briefing covering their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Wider network

Friends of the Society

The Friends are the members of the Society and have their own regular newsletter and benefit from priority booking arrangements for tickets, as well as special discounts and events.

The number of Friends at 31 March 2024 was 336 (31 March 2023: 362). The Society is grateful for the continued support of the Friends. The Friends are key to the success of our future plans.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The Society set up a subsidiary company 'Brighton Orchestral Productions Limited' on 22 August 2022 for the purposes of claiming Orchestral Tax Relief on rehearsal costs.

This is a wholly owned subsidiary of the Society. The Society has provided the company with sufficient funds to meet rehearsal costs (including the hire of premises and musicians' fees). The company has no income, other than tax reclaimed from HMRC. The net costs of the company are met by the Society at the end of the financial year.

One of our trustees is a musician and performs with the Orchestra. They receive the same remuneration as an equivalent player in the Orchestra. Complimentary concert tickets are provided to trustees who wish to bring guests as part of the promotion of the Orchestra. The trustees receive no other benefits from their work with the Society.

Any connection between a trustee or employee of the charity with a production company, performer or venue must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The charity has a close relationship with the John Carewe Brighton Orchestra Trust, a charity which shares the Trust's passion for orchestral concerts, and with Brighton Dome & Brighton Festival Ltd, which operates the Brighton Dome Concert Hall where the Orchestra performs.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified that medium and longer term financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is the continuing review of the reserves policy of the Society and the retention of sufficient working capital.

Attention has also been focussed on non-financial risks arising from health and safety of our members, musicians and audience.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00371316 (England and Wales)

Registered Charity number

250921

Registered office

Community Base
113 Queens Road
Brighton
East Sussex
BN1 3XG

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

J A Brigden
Ms L B Cearley
Ms A T Cifelli
R E Cook
Ms C S Harrison (appointed 18/5/2023)
N G Jacobs
J Gill (appointed 15/7/2024)

Independent Examiner

Dr Shona F Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

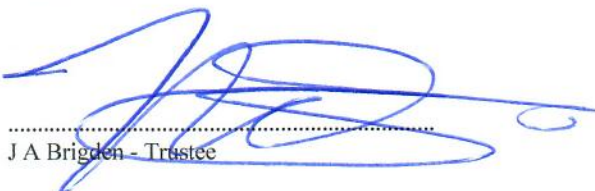
Officers

Joanna MacGregor, CBE (Music Director)
Barry Wordsworth (Conductor Laureate)

Honorary Officers

Position vacant (President)
John Carewe (Vice-President)
David House (Vice-President)
Jackie Lythell, OBE (Vice-President)
Ronald Power, MBE (Vice-President)
Karen Platt (Vice-President)

Approved by order of the board of trustees on 21 November 2024 and signed on its behalf by:


.....
J A Brigden - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**

Independent examiner's report to the trustees of Brighton & Hove Philharmonic Society Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Shona F Wardrop C.A.
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 9/12/24

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	381,786	-	381,786	348,633
Charitable activities					
Dome concert season	5	119,921	16,200	136,121	145,663
Other trading activities	3	-	-	-	6,362
Investment income	4	30,650	-	30,650	8,044
Total		<u>532,357</u>	<u>16,200</u>	<u>548,557</u>	<u>508,702</u>
EXPENDITURE ON					
Charitable activities					
Dome concert season	6	<u>530,229</u>	<u>29,889</u>	<u>560,118</u>	<u>360,780</u>
NET INCOME/(EXPENDITURE)		2,128	(13,689)	(11,561)	147,922
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,698,457</u>	<u>15,489</u>	<u>1,713,946</u>	<u>1,566,024</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,700,585</u></u>	<u><u>1,800</u></u>	<u><u>1,702,385</u></u>	<u><u>1,713,946</u></u>

The notes form part of these financial statements

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD (REGISTERED NUMBER: 00371316)**BALANCE SHEET****31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	12	100	-	100	100
CURRENT ASSETS					
Debtors	13	85,031	-	85,031	80,608
Cash at bank and in hand		1,636,516	1,800	1,638,316	1,647,883
		<u>1,721,547</u>	<u>1,800</u>	<u>1,723,347</u>	<u>1,728,491</u>
CREDITORS					
Amounts falling due within one year	14	(21,062)	-	(21,062)	(14,645)
NET CURRENT ASSETS		<u>1,700,485</u>	<u>1,800</u>	<u>1,702,285</u>	<u>1,713,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,700,585</u>	<u>1,800</u>	<u>1,702,385</u>	<u>1,713,946</u>
NET ASSETS		<u>1,700,585</u>	<u>1,800</u>	<u>1,702,385</u>	<u>1,713,946</u>
FUNDS	15				
Unrestricted funds				1,700,585	1,698,457
Restricted funds				1,800	15,489
TOTAL FUNDS				<u>1,702,385</u>	<u>1,713,946</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2024 and were signed on its behalf by:



.....
J A Brigden - Trustee

The notes form part of these financial statements

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(40,217)	54,650
Net cash (used in)/provided by operating activities		(40,217)	54,650
Cash flows from investing activities			
Purchase of fixed asset investments		-	(100)
Interest received		30,650	8,044
Net cash provided by investing activities		30,650	7,944
Change in cash and cash equivalents in the reporting period		(9,567)	62,594
Cash and cash equivalents at the beginning of the reporting period		1,647,883	1,585,289
Cash and cash equivalents at the end of the reporting period		1,638,316	1,647,883

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(11,561)	147,922
Adjustments for:		
Interest received	(30,650)	(8,044)
Movement in intercompany balance	(5,849)	(41,625)
Decrease/(increase) in debtors	1,426	(9,397)
Increase/(decrease) in creditors	6,417	(34,206)
Net cash (used in)/provided by operations	<u>(40,217)</u>	<u>54,650</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	1,647,883	(9,567)	1,638,316
	<u>1,647,883</u>	<u>(9,567)</u>	<u>1,638,316</u>
Total	<u>1,647,883</u>	<u>(9,567)</u>	<u>1,638,316</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	1,346	2,522
Gift aid	1,895	4,540
Legacies	370,500	335,000
Membership fees	8,045	6,571
	<u>381,786</u>	<u>348,633</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	-	6,362
	<u>-</u>	<u>6,362</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	30,650	8,044
	<u>30,650</u>	<u>8,044</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Ticket sales	Dome concert season	119,921	130,463
Sponsorships	Dome concert season	15,300	15,200
Education project	Dome concert season	900	-
		<u>136,121</u>	<u>145,663</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Dome concert season	<u>368,345</u>	<u>191,773</u>	<u>560,118</u>

The expenditure figures for year ended 31 March 2024 include £316,764 of expenditure incurred by Brighton Orchestral Productions Limited, the subsidiary company. The expenditure has been reflected in the above figures as the costs were directly incurred in putting on the concerts and therefore in generating the ticket sales in the charity. This amount is included in the breakdown of costs in note 7.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Orchestra and artists	163,529	174,097
Concert manager	8,760	25,460
Programmes	-	313
Marketing and communications	480	15,568
Other direct expenses	6,244	654
Equipment hire	2,458	62
Travel	21,243	164
Music Director	41,400	36,000
Instrument hire	13,892	-
Instrument insurance	289	-
Venue hire	68,065	-
Production costs	41,985	-
	<u>368,345</u>	<u>252,318</u>

8. SUPPORT COSTS

	Management
	£
Dome concert season	<u>191,773</u>

Support costs, included in the above, are as follows:

	2024	2023
	Dome concert season	Total activities
	£	£
Wages	48,454	14,651
Pensions	1,329	434
Office maintenance	11,650	10,300
Insurance	1,916	1,453
Telephone and postage	147	144
Print and computer costs	23,477	5,890
Marketing	63,953	38,390
Bank charges	264	172
Legal and professional	23,456	7,022
Travel	135	161
Miscellaneous	10,038	2,892
Governance costs	6,954	26,953
	<u>191,773</u>	<u>108,462</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	48,454	14,651
Other pension costs	1,329	434
	<u>49,783</u>	<u>15,085</u>

The average monthly number of employees during the year was as follows:

2024	2023
<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel, who are considered to be the trustees, the general manager and the operations manager, received remuneration (including employers national insurance and pension contributions) for year ended 31 March 2024 of £49,783 (2023: £15,085).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	348,633	-	348,633
Charitable activities			
Dome concert season	130,463	15,200	145,663
Other trading activities	6,362	-	6,362
Investment income	8,044	-	8,044
Total	<u>493,502</u>	<u>15,200</u>	<u>508,702</u>
EXPENDITURE ON			
Charitable activities			
Dome concert season	<u>360,169</u>	<u>611</u>	<u>360,780</u>
NET INCOME	133,333	14,589	147,922
RECONCILIATION OF FUNDS			
Total funds brought forward	1,565,124	900	1,566,024

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>1,698,457</u>	<u>15,489</u>	<u>1,713,946</u>

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>100</u>
NET BOOK VALUE	
At 31 March 2024	<u>100</u>
At 31 March 2023	<u>100</u>

There were no investment assets outside the UK.

13. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	24,057	22,601
Amounts owed by group undertakings	47,474	41,625
Other debtors	1,889	4,540
Prepayments and accrued income	10,754	10,985
	<u>84,174</u>	<u>79,751</u>
Amounts falling due after more than one year:		
Other debtors	857	857
	<u>857</u>	<u>857</u>
Aggregate amounts	<u>85,031</u>	<u>80,608</u>

Debtors due after more than one year relates to the rental deposit recoverable on the charity's leased offices.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LTD**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2024****14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	16,170	12,263
Social security and other taxes	915	-
Other creditors	677	-
Accrued expenses	3,300	2,382
	<u>21,062</u>	<u>14,645</u>

15. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	1,698,457	2,128	1,700,585
Restricted funds			
Sponsorships	14,589	(14,589)	-
Education project	900	900	1,800
	<u>15,489</u>	<u>(13,689)</u>	<u>1,800</u>
TOTAL FUNDS	<u>1,713,946</u>	<u>(11,561)</u>	<u>1,702,385</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	532,357	(530,229)	2,128
Restricted funds			
Sponsorships	15,300	(29,889)	(14,589)
Education project	900	-	900
	<u>16,200</u>	<u>(29,889)</u>	<u>(13,689)</u>
TOTAL FUNDS	<u>548,557</u>	<u>(560,118)</u>	<u>(11,561)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	1,565,124	133,333	1,698,457
Restricted funds			
Sponsorships	-	14,589	14,589
Education project	900	-	900
	900	14,589	15,489
TOTAL FUNDS	<u>1,566,024</u>	<u>147,922</u>	<u>1,713,946</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	493,502	(360,169)	133,333
Restricted funds			
Sponsorships	15,200	(611)	14,589
TOTAL FUNDS	<u>508,702</u>	<u>(360,780)</u>	<u>147,922</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

17. PENSION NOTE

During the year the charity made contributions of £1,329 to defined contribution pension schemes. At 31 March 2024 £677 was due to pension providers.

18. POST BALANCE SHEET EVENTS

After the end of the year, it became apparent that the production company would be required to account for vat on any costs recharged to the parent charity, and the charity would be unable to recover this vat. The parent charity therefore decided that once the production company had claimed and received any tax reliefs due, and accounted for the vat liability and any other obligations, it would be wound up. For future periods, the charity will incur all production costs and will claim the tax relief due.

BRIGHTON AND HOVE PHILHARMONIC SOCIETY LIMITED

England & Wales - Charity number 250921

Accounts

Charity registration number 250921

Company registration number 00371316 (England and Wales)

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J A Brigden	(Appointed 20 June 2022)
	Ms L B Cearley	(Appointed 20 June 2022)
	Ms A T Cifelli	
	Mr R E Cook	
	Ms C S Harrison	(Appointed 18 May 2023)
	Mr N G Jacobs	
Secretary	Ms C Stead	
Charity number	250921	
Company number	00371316	
Registered office	Community Base 113 Queens Road Brighton East Sussex England BN1 3XG	
Independent examiner	Oliver Read FCCA ACA 1 & 2 The Barn Oldwick West Stoke Road Lavant Chichester West Sussex England PO18 9AA	

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

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BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

This has really been an extraordinary year for the Brighton Philharmonic Orchestra. This was our first full season since Covid restrictions have been lifted and while the rest of the artistic community were struggling, The BPO was bucking the trend. We opened to a very encouraging and enthusiastic audience for our first Gershwin concert. Our new walk up Love Music £10 tickets encouraged a fantastic walk up audience on the day. As the season progressed our audiences just kept getting better and better.

Our music director Joanna MacGregor really pushed the boundaries of programming a really exciting and inspiring season. Alongside the more traditional concerts of Beethoven, Brahms and Handel there were more challenging concerts introducing more contemporary and minimalist music of Philip Glass, Radioheads' Jonny Greenwood and Einojuhani Rautavaara. The audience was one of the best we ever had with a new more diverse younger audience joining our more traditional audience. This has really given the Board confidence to continue to drive the programming and our aspiration forward for the 23/24 season.

In terms of orchestral personnel, we have enjoyed our principals rising to the challenge of performing concertos with the orchestra including the Brahms Triple, with Joanna, Ruth Rogers and Peter Adams to much acclaim. The Orchestra enjoyed being freed from their usual positions with the ability to perform all around the stage in the Beautiful World concert.

Our hard-working team have continued to work extremely hard behind the scenes to ensure the smooth running of the orchestra. Our general manager Guy Morley continues to work 3 days a week. His role is instrumental to support Joanna's programme and continue the great marketing that the orchestra enjoys. Since our dedicated administrator Catherine Stead left, we have struggled to find time to properly recruit a replacement but have been able to fill the position with some dedicated freelance help from Claudia Clarkeson, who has worked on fixing players and concert administration and Kimia Gouzdar who has covered general administration. Kate Fargher continues to provide excellent financial control support. At the time of writing, I am pleased to announce that we have filled the position of operations manager ensuring the ongoing stability of the management team of the orchestra.

In terms of fundraising, we have been extremely fortunate to continue to receive more legacies. These legacies enable us to enter each new season with the confidence of cashflow and the ability to allow Joanna to be ambitious in her programming to build new audiences for the orchestra to ensure that we ensure a stable following for the orchestra into its centenary season.

Speaking of our centenary, we are entering our 99th year and planning our centenary is well under way, with ongoing conversations with the Brighton Dome about dates. The stability of our financial situation from generous donations and legacies has enabled us to confidently start planning this landmark season earlier than usual. We are building strong relationships with the Brighton Dome and Festival with a view to performing in the Brighton Festival in both 2024 and 2025.

Our marketing has gone from strength to strength with Guy Morley's experience as a promoter coming to the fore. In November we contracted Social Firefly, a social media agency. The team at Social Firefly are doing a fantastic job getting the word out to a whole new audience which has been very evident in the increased ticket sales.

I would like to thank the Board of Trustees for their support. Andrea Cifelli has handed over the 'baton' to me with the orchestra in a stronger and more stable position than she found it in. No mean feat considering the challenges of the Covid seasons. My thanks to her for her ongoing support and that she has agreed to stay on as company secretary, her knowledge and experience is invaluable. I am very happy to welcome our principal viola, Caroline Harrison to the board. Her influence is already being felt bringing fantastic new thinking to the board. Bob Cook, our treasurer has been extremely diligent in ensuring that we continue to build a stable financial position to ensure the healthy future of the orchestra. Norman Jacobs continues to provide invaluable experience to the Board and I welcome my colleague Laurie Cearley to the Board who joined when I did. The time that the board volunteers to this endeavour does not go unnoticed and I am extremely grateful to them.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

As we plan our next season I am very confident that we can build on the success of this last year and grow audiences to continue to build new audiences for the Brighton Philharmonic Orchestra well into the next 100 years.

Thank you so much for your continued support.

Mr J Brigden
Chairman

Date: 20 December 2023

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our Mission Statement, adopted in 2018, states that the purposes and activities of the charity are to enrich the lives of people in Brighton & Hove, and beyond, by delivering varied, innovative, engaging and accessible concert programmes, performed at the very highest level by the professional musicians of the Brighton Philharmonic Orchestra.

The Society was established to promote and assist the study, practice, knowledge and appreciation of music and generally to advance the cause of music. It aims to bring pleasure to the local community through providing high quality, varied classical music programme, professionally performed, at realistic prices to the audience, within the Society's available resources.

The Society's aims and objectives/purposes are achieved by presenting an annual concert programme. The programme seeks to include a mix of concerts and recitals of artistic value for the enjoyment and education of the local and wider community.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

The Society continues to arrange an annual programme of concerts, held in local venues and accessible to all members of the public. In setting the level of ticket prices and concessions, the trustees gave careful consideration to the accessibility for those on low incomes. Concessionary ticket prices are made available, with a particular emphasis on encouraging younger people to attend classical concerts.

Activities

As outlined in our Mission Statement (mentioned previously), our vision is to be recognised and valued as a key part of the rich cultural mix in Brighton and Hove, enriching the lives of people in the city and beyond.

Our artistic values are:

Inclusivity: We aim to demonstrate that music is truly inclusive, with an appeal that is diverse and relevant for all, while retaining respect for our musical heritage, and nurturing our Friends;

Excellence: We strive to provide music of outstanding quality that excites whoever hears us by bringing every note to life; with the Brighton Philharmonic Orchestra at the core of what we do, but embracing chamber music, recitals, and other musical genres;

Sustainability: We are committed to securing the future of the Society and the orchestra by adopting sound (and environmentally friendly) operating processes, and embracing technology to build our digital profile and extend our reach;

Collaboration: We will work with local, national and international communities, cultures and arts organisations to inspire, delight and grow audiences in Brighton & Hove;

Education: We seek to nurture musical growth, and generally to advance the cause of music, by inspiring our audiences and the musicians of the future, and by promoting and assisting the study, practice, knowledge and appreciation of music.

The trustees normally attend performances, and some rehearsals, at Brighton Dome in order to meet the musicians and audience, to share our artistic values and to hear, answer or address their views.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Concerts:

Our programme of activities is normally focused very much on holding concerts in Brighton and Hove, thereby bringing the arts to the local and wider community.

We were fortunate to be able to put on six concerts at the Brighton Dome. A further narrated concert was held at St Luke's Church in Brighton. Joanna MacGregor and our principal string players performed in chamber concerts at the Gulbenkian Arts Centre, Canterbury and the Attenborough Centre for the Creative Arts at the University of Sussex. The concert at the Attenborough Centre was presented in association with Strings Attached. A third chamber concert with our brass ensemble, the Brighton Festival Chorus and the Brighton Festival Youth Choir was performed at All Saints Church, Hove.

Friends of the Society

The Friends are the members of the Society and have their own regular newsletter and benefit from priority booking arrangements for tickets, as well as special discounts and events.

The number of Friends at 31 March 2023 was 362 (31 March 2022: 380). The Society is grateful for the continued support of the Friends. The Friends are key to the success of our future plans.

Volunteers

Up to twelve volunteers (most of whom are members of the Society) assist with various office-related tasks, distribute publicity materials and programmes, and steward events and performances, enabling lower staff costs than would otherwise be the case.

Strategic report

The 2022/23 season saw a return to a complete programme and full-scale performances following the Covid-19 pandemic.

The 2020/21 season had been significantly curtailed with just two live performances and one live-streamed chamber concert. An almost full series of concerts was held in 2021/22, albeit with smaller orchestral forces than usual, but with one performances cancelled at very short notice due to a sudden rise in Covid cases. Audience numbers for the 2021/22 season were understandably reduced, due to general caution amongst concertgoers.

At the start of the 2022/23 season there was some concern that audiences would remain reluctant to return to concert venues. In practice, audiences have welcomed the return of live performances and there has been very little detectable impact on audience numbers.

The pandemic resulted in the loss of income from ticket sales. The pandemic required resources to be carefully managed and emphasis was placed on engagement with the supporters of the Society.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Significant activities and achievements against objectives

The year was notable for the ambitious and successful concert programme, marking the further artistic development of the Brighton Philharmonic Orchestra under the direction of Joanna MacGregor.

The Society adopted revised Memorandum and Articles of Association at its Annual General Meeting on 6 November 2022.

New members have recruited to the Board, with each new member bringing experience in the broader artistic and cultural sectors. A new and experienced Operations Manager has been recruited, to replace Catherine Stead who had provided valuable service to the Society over many years.

A focus in the years has been the development of new marketing initiatives, with a particular emphasis on social media. This has replaced more traditional marketing and advertising, which have proved less effective in recent years. A new logo and design identity have been successfully introduced for concert programmes, newsletters and the Society's web site.

We remain very grateful to our sponsors and donors for their continued support, both through financial donations and attendance at virtual meetings to conduct the Society's business.

Investment performance

The Society continues to hold a current account with CAF Bank for its day-to-day purposes. A current account has been opened with Lloyds Bank for Brighton Orchestral Productions Limited.

The Society has taken advantage of increased interest rates by placing funds not required to meet costs in the year ahead in term deposits with the Nationwide Building Society and Virgin Money. These term deposits provide worthwhile returns on short term investments, while ensuring capital preservation. However, only a limited number of banks are prepared to accept deposits where a current account is not also held.

The receipt of a number of large legacies will require a longer-term investment policy going forward, to seek to balance short to medium term requirements with a longer-term objective of generating income from investments while maintaining the value of those investments in real terms.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The results for the year to 31 March 2023 and the preceding financial year are set out in the Statement of Financial Activities below.

The Society was able to hold a complete programme of concerts in 2022/23, reflected in a significant increase in gross expenditure in the year.

As rehearsal expenses are generally not covered by ticket sales, a relatively significant net cost arose in the year from the programme. The administrative and overhead costs of the Society also increased in the year, partly reflecting investment in re-branding and marketing. Within these costs, a higher level of expenditure on contract staff was required in support of the concert programme. General administration costs were largely unchanged.

The Society has continued to benefit from substantial legacies. Legacies totalling £335,000 were received in the year from Mavis Reynolds (£125,000), Jean Mary Ellard (£100,000), Doreen Roberta Taylor (£50,000), Don Newbold CBE (£40,000), and Robert Higham (£20,000). Society has been notified of further legacy amounts totalling £87,985, which are expected in 2023/24.

Largely as a result of these legacies, the net financial result for the year was a surplus of £147,922 (2022: £323,614 surplus). However, for the purposes of Orchestral Tax Relief, rehearsal and concert costs have been split out to the new company Brighton Orchestral Productions Ltd, and the net consolidated surplus was £137,656.

Total income for the year at £508,702 (2022: £651,617) reflected the full concert programme held in the year. The principal funding sources of the Society in the year were:

- £130,463 (2022: £79,271) from ticket sales;
- £28,838 (2022: £29,810) in sponsorship, grants and donations received from trusts and individuals;
- £335,000 (2022: £533,776) from legacies.

A full analysis of expenditure on charitable activities is given in note 7. Total expenditure amounted to £190,174 for BHPS alone, (2022: £327,103), but overall £416,618 taking rehearsal and concert costs spent under Brighton Orchestral Productions Ltd on behalf of the Society.

Going concern

The Society is in the fortunate position of being in receipt of substantial legacies, which allowed it to continue during the period of the pandemic and to resume and enhance its annual programme of concerts.

The level of legacies received and expected provides some certainty that the Society will be able to meet its future financial obligations for some years ahead. Consequently, the Society will be able to continue operating successfully as a going concern and the accounts have therefore been prepared on a going concern basis.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Reserves are needed to bridge the gap between the spending and receiving of resources, and to cover unplanned emergencies and other expenditure. The trustees consider that reserves should be maintained at a minimum level of £150,000, based on six months' operating costs in an average operating year. It will be necessary to increase this figure as a fuller orchestral programme is achieved.

Actual reserves are £1,713,946 at 31 March 2023, which is largely attributable to legacy income in the previous year being bolstered by further legacy income of £335,000 this year. Net costs arose from the concert programme, which resulted in an underlying operating deficit of £187,078 (before legacies). A net increase in reserves of £147,922 was achieved.

Major risks

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified that medium and longer term financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is the continuous review of the reserves policy of the Society and the retention of sufficient working capital.

Attention has also been focussed on non-financial risks arising from health and safety of our members, musicians and audience.

Plans for future periods

The Society is seeking to achieve a position where its annual programme of concerts is sustainable from ticket sales, sponsorship and fundraising, with only limited application of reserves. It will be necessary to develop an artistic programme with wide appeal, which can be delivered within the financial resources available to the Society.

Operationally, the Society will continue to review and enhance its general administrative, financial and organisational processes. In particular, over the next year it is intended to:

- develop a strategic business plan for the next 3-5 years, to include plans for celebrating the orchestra's centenary in 2025;
- review our banking, software and database requirements, with a view to moving to more efficient systems that link with our new accountancy package and website;
- *develop our communication and marketing strategy;*
- reach new audiences through performances in venues outside the immediate Brighton area;
- develop our web presence and promote our brand.

Structure, governance and management

The Society is a company limited by guarantee, registered at Companies House (registration number 371316) and a charity registered with the Charity Commission (registration number 250921). The Society is governed by its Memorandum and Articles of Association dated 9 December 1941 and last amended on 6 November 2022.

Membership of the Society is open to everyone. The ordinary members are the Friends of the Society. In the event of the winding up of the Society, each member undertakes to contribute to any liabilities and costs, subject to a limit of two guineas (two pounds and ten pence).

The Society adopted revised Memorandum and Articles of Association at its Annual General Meeting on 6 November 2022. The revised articles closely follow the Charity Commission model form.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J A Brigden	(Appointed 20 June 2022)
Ms L B Cearley	(Appointed 20 June 2022)
Ms A T Cifelli	
Mr R E Cook	
Ms C S Harrison	(Appointed 18 May 2023)
Mr N G Jacobs	

Recruitment and appointment of trustees

At each AGM one third of the Board of Management retires in rotation and is then eligible for re-election by the members. No elected member of the Board may serve for more than nine consecutive years (two years must elapse before such a member is eligible for re-election).

The trustees have the power to fill a casual vacancy in the Board of Management and to appoint a person as an additional member. Those appointed are subject to rules covering retirement and election by the Society.

All members of the Society are circulated with invitations to nominate members to the Board prior to the AGM and advising them of the retiring members. The Board has regard to the requirement for any specialist skills needed when considering appointing an additional member.

Organisational structure

The staffing arrangements of the Society have been subject to some recent changes. The previous post of Orchestral Production Manager has been extended to include overall responsibility for management of the Society. This post has been retitled as General Manager, with the postholder continuing to undertake the coordination all aspects of the annual programme of performances.

The General Manager is supported by an Operations Manager, which is an extension of the previous post of General Administrator to include sponsorship and membership activities. The General Manager and Operations Manager are supported by a Bookkeeper, a concert 'Fixer' (responsible for arranging the services of musicians for rehearsals and performances) and by casual staff to assist at concerts.

All of the staff of the Society are part-time appointments, with some on a contract basis.

The Music Director of the Brighton Philharmonic Orchestra is Joanna MacGregor CBE. The Music Director is responsible for the overall artistic direction of the Orchestra, including the selection and programming of the annual concert season.

This is a paid part-time appointment, on the basis of a three-year contractual term. Joanna MacGregor has been appointed for a second three-year term, commencing with the 2023/24 season.

Induction and training of trustees

New trustees undergo an orientation briefing covering their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Relationship with related parties

The Society set up a subsidiary company 'Brighton Orchestral Productions Limited' on 22 August 2022 for the purposes of claiming Orchestral Tax Relief on rehearsal costs.

This is a wholly owned subsidiary of the Society. The Society has provided the company with sufficient funds to meet rehearsal costs (including the hire of premises and musicians' fees). The company has no income, other than tax reclaimed from HMRC. The net costs of the company are met by the Society at the end of the financial year.

One of our trustees is a musician and performs with the Orchestra. They receive the same remuneration as an equivalent player in the Orchestra. Complimentary concert tickets are provided to trustees who which to bring guests as part of the promotion of the Orchestra. The trustees receive no other benefits from their work with the Society.

Any connection between a trustee or employee of the charity with a production company, performer or venue must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The charity has a close relationship with the John Carewe Brighton Orchestra Trust, a charity which shares the Trust's passion for orchestral concerts, and with Brighton Dome & Brighton Festival Ltd, which operates the Brighton Dome Concert Hall where the Orchestra performs.

The trustees' report, including the strategic report, was approved by the Board of Trustees.

Mr J A Brigden

Trustee

20 December 2023

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

I report to the trustees on my examination of the financial statements of Brighton & Hove Philharmonic Society Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oliver Read FCCA ACA

James Todd & Co Limited
1 & 2 The Barn Oldwick
West Stoke Road
Lavant
Chichester
West Sussex
PO18 9AA
England

Dated: 21 December 2023

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	348,633	-	348,633	548,731	-	548,731
Charitable activities	4	130,463	15,200	145,663	79,721	18,665	98,386
Other trading activities	5	6,362	-	6,362	3,000	-	3,000
Investments	6	8,044	-	8,044	1,500	-	1,500
Total income		493,502	15,200	508,702	632,952	18,665	651,617
Expenditure on:							
Raising funds	7	-	-	-	24,239	-	24,239
Charitable activities	8	360,169	611	360,780	284,199	18,665	302,864
Total expenditure		360,169	611	360,780	308,438	18,665	327,103
Net income		133,333	14,589	147,922	324,514	-	324,514
Transfers between funds		-	-	-	(900)	900	-
Net movement in funds		133,333	14,589	147,922	323,614	900	324,514
Reconciliation of funds:							
Fund balances at 1 April 2022		1,565,124	900	1,566,024	1,241,510	-	1,241,510
Fund balances at 31 March 2023		1,698,457	15,489	1,713,946	1,565,124	900	1,566,024

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Investments	13		100		-
Current assets					
Debtors	14	80,608		29,586	
Cash at bank and in hand		1,647,883		1,585,289	
		<u>1,728,491</u>		<u>1,614,875</u>	
Creditors: amounts falling due within one year	15	<u>14,645</u>		<u>48,851</u>	
Net current assets			1,713,846		1,566,024
Total assets less current liabilities			<u>1,713,946</u>		<u>1,566,024</u>
The funds of the charity					
Restricted income funds	16		15,489		900
Unrestricted funds			1,698,457		1,565,124
			<u>1,713,946</u>		<u>1,566,024</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20 December 2023

Mr J A Brigden
Trustee

Company registration number 00371316 (England and Wales)

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	21		54,650		339,904
Investing activities					
Proceeds from disposal of subsidiaries		(100)		-	
Purchase of other investments		(100)		-	
Proceeds from disposal of other investments		100		-	
Investment income received		8,044		1,500	
Net cash generated from investing activities			7,944		1,500
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			62,594		341,404
Cash and cash equivalents at beginning of year			1,585,289		1,243,885
Cash and cash equivalents at end of year			1,647,883		1,585,289

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Brighton & Hove Philharmonic Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Community Base, 113 Queens Road, Brighton, East Sussex, BN1 3XG, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5 years straight line
-----------------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	2,522	2,645
Legacies receivable	335,000	534,276
Gift aid receivable	4,540	4,540
Membership fees	6,571	7,270
	<u>348,633</u>	<u>548,731</u>

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Income from donations and legacies (Continued)

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Dome concert season						
Ticket sales	130,463	-	130,463	79,721	-	79,721
Sponsorship	-	15,200	15,200	-	18,665	18,665
	<u>130,463</u>	<u>15,200</u>	<u>145,663</u>	<u>79,721</u>	<u>18,665</u>	<u>98,386</u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising	<u>6,362</u>	<u>3,000</u>

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>8,044</u>	<u>1,500</u>

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Support costs	-	1,796
Trading costs		
Support costs	-	22,443
Total costs	-	24,239

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Expenditure on charitable activities

	Dome concert season 2023 £	Dome concert season 2022 £	Friends activities 2022 £	Total 2022 £
Direct costs				
Orchestra and artists	174,097	81,837	-	81,837
Hall hire	-	38,776	-	38,776
Instrument hire	-	11,047	-	11,047
Library	-	5,158	-	5,158
Concert manager	25,460	23,600	-	23,600
Programmes	313	822	-	822
Performing Rights Society fees	-	2,110	-	2,110
Marketing and communications	15,568	7,322	-	7,322
Other direct expenses	654	8,794	-	8,794
Instrument insurance	-	290	-	290
Equipment hire	62	709	-	709
Travel	164	12,095	-	12,095
Technician	-	750	-	750
Music Director	36,000	36,000	-	36,000
	<u>252,318</u>	<u>229,310</u>	<u>-</u>	<u>229,310</u>
Share of support and governance costs (see note 9)				
Support	81,509	53,863	2,693	56,556
Governance	26,953	16,998	-	16,998
	<u>360,780</u>	<u>300,171</u>	<u>2,693</u>	<u>302,864</u>
Analysis by fund				
Unrestricted funds	360,169	281,506	2,693	284,199
Restricted funds	611	18,665	-	18,665
	<u>360,780</u>	<u>300,171</u>	<u>2,693</u>	<u>302,864</u>

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs allocated to activities

	2023 £	2022 £
Staff costs	15,085	24,254
Office and maintenance	10,300	14,888
Insurance	1,453	32
Telephone and postage	144	310
Print and computer costs	5,890	6,208
Marketing	38,390	32,371
Bank charges	172	167
Legal and professional	7,022	194
Travel	161	23
Miscellaneous	2,892	2,348
Governance costs	26,953	16,998
	<u>108,462</u>	<u>97,793</u>
Analysed between:		
Fundraising	-	24,239
Dome concert season	108,462	70,861
Friends activities	-	2,693
	<u>108,462</u>	<u>97,793</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>1</u>	<u>1</u>
Employment costs	2023 £	2022 £
Wages and salaries	14,651	26,180
Other pension costs	434	769
	<u>15,085</u>	<u>26,949</u>

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Fixed asset investments

		Unlisted investments £
Cost or valuation		
At 1 April 2022		-
Additions		100
At 31 March 2023		100
Carrying amount		
At 31 March 2023		100
At 31 March 2022		-

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	20	100	-

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	22,600	20,099
Accrued interest receivable	7,054	1,500
Other debtors	46,165	5,040
Prepayments and accrued income	3,932	2,090
	79,751	28,729

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Debtors	(Continued)	
	2023	2022
	£	£
Amounts falling due after more than one year:		
Other debtors	857	857
	<u> </u>	<u> </u>
Total debtors	80,608	29,586
	<u> </u>	<u> </u>

Debtors due after more than one year relates to the rental deposit recoverable on the charity's leased offices.

15 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	12,263	45,916
Accruals and deferred income	2,382	2,935
	<u> </u>	<u> </u>
	14,645	48,851
	<u> </u>	<u> </u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Sponsorships	-	15,200	(611)	-	14,589
Education project	900	-	-	-	900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	900	15,200	(611)	-	15,489
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
Sponsorships	-	18,665	(18,665)	-	-
Education project	-	-	-	900	900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	18,665	(18,665)	900	900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	1,565,124	493,502	(360,169)	-	1,698,457
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	1,241,510	632,952	(308,438)	(900)	1,565,124
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
Fund balances at 31 March 2023 are represented by:			
Investments	100	-	100
Current assets/(liabilities)	1,698,357	15,489	1,713,846
	<u> </u>	<u> </u>	<u> </u>
	1,698,457	15,489	1,713,946
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2022	2022	2022
	£	£	£
Fund balances at 31 March 2022 are represented by:			
Current assets/(liabilities)	1,565,124	900	1,566,024
	<u> </u>	<u> </u>	<u> </u>
	1,565,124	900	1,566,024
	<u> </u>	<u> </u>	<u> </u>

19 Related party transactions

During the year the charity received an invoice from British Orchestral Productions Limited, a company wholly owned by the charity. This invoice related to the organisation of concerts during the year at a cost of £170,606 (2022: £Nil). At the end of the year, a balance of £41,725 (2022: £Nil) was payable to the charity from the company.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Subsidiaries

These financial statements are separate charity financial statements for Brighton and Hove Philharmonic Society Limited.

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Brighton Orchestral Productions Limited	United Kingdom	Orchestral Production Services	Ordinary shares	100.00	

21 Cash generated from operations

	2023 £	2022 £
Surplus for the year	147,922	324,514
Adjustments for:		
Investment income recognised in statement of financial activities	(8,044)	(1,500)
Movements in working capital:		
(Increase) in debtors	(51,022)	(27,257)
(Decrease)/increase in creditors	(34,206)	44,147
Cash generated from operations	54,650	339,904

22 Analysis of changes in net funds

The charity had no material debt during the year.

BRIGHTON AND HOVE PHILHARMONIC SOCIETY LIMITED

England & Wales - Charity number 250921

Accounts

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
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Brighton and Hove Philharmonic Society Limited

Chair's Report – Year ended 31 March 2022

Having taken the difficult decision to postpone our 2020/21 concert season to 2021/22, in consultation with Brighton Dome, we took a precautionary approach to planning our new concert season, the first curated by our dynamic new Music Director Joanna MacGregor, knowing that the pandemic would affect the way we operated. We planned our orchestral concerts flexibly and on a slightly smaller scale, limiting the number of performers on stage, knowing that future Covid restrictions might affect our plans.

We, and Brighton Dome, felt keenly our responsibility to ensure the safety of our members, our players, and our audiences, many of whom might still be reluctant to enter a relatively crowded auditorium for some time to come. We reserved some sections of the auditorium for those wishing to observe social distancing, and followed the venue's strict Covid policies for both performers and audiences, which required proof of Covid status for entry and mask wearing.

We were delighted to be able to return to Brighton Dome in September 2021 with an exciting mix of musical styles starting with Mozart piano concertos and a chamber orchestra (*Young Apollo*), progressing to Elgar and mighty Brahms by the end of the season. A number of young guest Leaders were invited to join us over the season following the retirement of John Bradbury after 30 years.

The season also included our traditional New Year's Eve Viennese Gala, an exciting collaboration with folk musicians Kathryn Tickell and Amy Thatcher, and the performance of Neil Brand's live score to the 1922 film *Oliver Twist*, conducted by Joanna. One major change we were forced to make was to Barry Wordsworth's Russian programme in February: circumstances at the time dictated that we couldn't even find somewhere large enough to rehearse this programme, let alone perform it. Instead, Barry conducted a sublime programme of European connections, still with our young pianist from Shanghai, Junyan Chen.

Away from the Dome, we also participated in three chamber concerts as part of the Coffee Concert series in association with Strings Attached and Brighton Dome & Brighton Festival Ltd – the first live-streamed from Dome in April 2021 (led by Thomas Gould), and the other two taking place with live audiences at the Attenborough Centre for the Creative Arts in November 2021 (*Folk-inspired*) and February 2022 (*New Worlds*), both led by Ruth Rogers.

One disappointment was the cancellation of our planned performances of *A Christmas Carol* at St Luke's Church at very short notice due to a sudden and dramatic rise in Covid cases both locally and nationally. Joanna, our brass quintet and guest narrator Roger Allam are keen to re-schedule for Christmas 2022.

Ticket prices by and large returned to the levels last charged for our 2018/19 season, with some changes to the boundaries of the upper price bands. The retirement of our Accounts Administrator, Glynis Leaney, meant a re-think in how tickets were sold to members, with the result that a two-week priority booking period was introduced, with all tickets being sold direct by Brighton Dome (who followed a policy of e-ticketing, wherever possible.). This new procedure ensured a much speedier, personal and responsive service, thanks to the knowledgeable and experienced Ticket Office staff. It also gave members more options for booking as this could be done by telephone or in person, which worked well, despite the rather limited opening and operating hours of Brighton Dome's Ticket Office at the time due to Covid restrictions and staff working from home. We are grateful to the Brighton Dome team for all of their support as we evolve our processes.

We decided to follow Brighton Dome's Coffee Concert model with regard to printed programmes, meaning that we produced smaller publications on a concert-by-concert basis, which were free of charge to ticket-holders. A digital version of each programme was also emailed to ticket-holders (for whom an email address was held) in advance of the concert by Brighton Dome.

We had some changes to our BPO team during the year. Guy Morley joined us in April as Acting Orchestral Production Manager, assisting Joanna with the production of the season and working with the Board on the Society's strategic direction. As mentioned above, Glynis Leaney retired after 23 years with the Society, necessitating a recruitment process for a new part-time Bookkeeper, and we were pleased to be joined by Kate Fargher in November. Kate's work has initially focussed on moving us across to a new online

accountancy system (Xero) which will provide us with more detailed management accounts, whilst also enabling us to make savings in both time and resources going forward.

The Society moved to new premises in October, leaving the office in George Street which we had occupied for 15 years, and joining a number of other charities and community interest groups in Community Base on Queens Road. This is a move that will result in financial savings going forward, as well as providing more centrally located, comfortable and well-maintained premises for the Society.

Our AGM was again held online via videoconference in December, at which I had the very sad duty to report the death of Trustee Ken Childerhouse in November. I also reported on the continuing work on the revision and modernisation of the Society's Memorandum and Articles of Association which will be presented to our members for consultation later this year and then for ratification at the next AGM.

Finally, we must mention those who have supported us financially over the year. Firstly, our sponsors who have continued to support our principal seats. We are also most grateful to have received a number of legacies over the past year from members and supporters of the orchestra, which have helped to cushion us from the effects of the pandemic in the form of much reduced ticket sales income.

We must also thank the John Carewe Brighton Orchestra Trust for their continued support of the orchestra, and particularly for their sponsorship of our New Year's Eve Viennese Concert.

A handwritten signature in black ink, appearing to read 'Andrea Cifelli', with a stylized flourish at the end.

Andrea Cifelli
Chair

20 June 2022

Brighton and Hove Philharmonic Society Limited

Trustees' Report (incorporating Directors' Report) – Year ended 31 March 2022

The Board of Trustees ("the Board") of the Brighton and Hove Philharmonic Society ("the Society") present their Annual Report for the year ended 31 March 2022 under the Companies Act 2006 and the Charities Act 2011 together with the financial statements for that year.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is a company limited by guarantee, registered at Companies House (registration number 371316) and a charity registered with the Charity Commission (registration number 250921). The Society is governed by its Memorandum and Articles of Association dated 9 December 1941 and last amended on 28 March 2021.

Membership of the Society is open to everyone. The ordinary members are the Friends of the Society. In the event of the winding up of the Society, each member undertakes to contribute to any liabilities and costs, subject to a limit of two guineas (two pounds and ten pence).

Board of Management

As set out in the Memorandum and Articles of Association, the business of the Society is managed by a Board of Management consisting of up to nine elected members.

The members of the Board of Management are the directors of the charitable company and its trustees for the purposes of charity law. The elected members who have served during the year as directors and trustees were as noted on page 10.

The Board of Management is responsible for the overall governance of the Society. The Board meets six times a year and there are sub-committees covering development, membership and finance which meet as and when required.

Appointment of trustees

At each AGM one third of the Board of Management retires in rotation and is then eligible for re-election by the members. No elected member of the Board may serve for more than nine consecutive years (two years must elapse before such a member is eligible for re-election).

The trustees have the power to fill a casual vacancy in the Board of Management and to appoint a person as an additional member. Those appointed are subject to rules covering retirement and election by the Society.

All members of the Society are circulated with invitations to nominate members to the Board prior to the AGM and advising them of the retiring members. The Board has regard to the requirement for any specialist skills needed when considering appointing an additional member.

Trustee induction and training

New trustees undergo an orientation briefing covering their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Brighton and Hove Philharmonic Society Limited

Trustees' Report Continued (Incorporating Directors' Report) – Year ended 31 March 2022

Friends of the Society

The Friends are the members of the Society and have their own regular newsletter and benefit from priority booking arrangements for tickets, as well as special discounts and events when it is possible to organise these.

The number of Friends at 31 March 2022 was 380 (31 March 2021: 395). The Society is grateful for the continued support of the Friends, particularly during the exceptional circumstances which have prevailed for the last two years. The Friends are key to the success of our future plans.

Management and administration

A part-time General Administrator is employed by the Board of Management to manage the day-to-day operations of the charity assisted by a freelance Bookkeeper contracted on a monthly basis to administer the Society's general finances and accounting system. To facilitate effective operations, a freelance Orchestral Production Manager is contracted on a monthly basis to co-ordinate and stage manage the orchestra's musicians, guest artists, conductors, concert and rehearsal venues and the music librarian.

Our volunteers

Under normal circumstances, up to twelve volunteers (most of whom are members of the Society) assist with various office-related tasks, distribute publicity materials and programmes, and steward events and performances, enabling lower staff costs than would otherwise be the case. Due to Covid concerns many of these activities have not been able to take place this year, however we wish to thank all our volunteers for their loyal support and service. We also particularly wish to thank retiring volunteers, stewards and programme sellers Malcolm & Penny Crawley and John Trussler for their many years of service to the Society.

STRATEGIC REPORT

Coronavirus (Covid-19)

As a consequence of the Covid-19 pandemic, the 2020/21 season was significantly curtailed with just two live performances and one live-streamed chamber concert. The planned 2020/21 season was essentially postponed until 2021/22. It has been possible to hold an almost full series of concerts in 2021/22, albeit with smaller orchestral forces than usual, but it proved necessary to cancel our planned performances of *A Christmas Carol* at St Luke's Church at very short notice due to a sudden and dramatic rise in Covid cases both locally and nationally.

A consequence of the gradual lifting of government restrictions and general caution amongst concert-goers has been reduced audience numbers for the 2021/22 season. As a consequence, all of the concerts held in the year failed to cover their direct costs, with just one exception - New Year's Eve, thanks to the financial support of the John Carewe Brighton Orchestra Trust.

During the period of the pandemic, the objectives of the Society have been to carefully manage its resources and to continue to engage with audiences and supporters.

The continued operation of the Society during the period of the pandemic would not have been possible without the generous legacies received over the last three years.

Going concern

The Society is in the fortunate position of being in receipt of substantial legacies which have allowed it to continue during the period of the Covid-19 pandemic and to resume its annual programme of concerts for 2021/22.

Brighton and Hove Philharmonic Society Limited

Trustees' Report Continued (incorporating Directors' Report) – Year ended 31 March 2022

The level of legacies received and expected provides some certainty that the Society will be able to meet its future financial obligations for some years ahead. Consequently, the Society will be able to continue operating successfully as a going concern and the accounts have therefore been prepared on a going concern basis.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified that medium and longer term financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is the reviewed reserves policy of the Society and the retention of sufficient working capital.

Attention has also been focussed on non-financial risks arising from health and safety of our members, musicians and audience.

Financial performance

The results for the year to 31 March 2022 and the preceding financial year are set out in the Statement of Financial Activities below.

The Society was able to hold an almost complete programme of concerts in 2021/22, reflected in a significant increase in gross expenditure in the year. However, the programme was carefully balanced to ensure that the cost of each concert was appropriate, in the knowledge that attendance levels would take time to recover following the lifting of Covid restrictions. The Society was encouraged by the positive response to the programme, but nevertheless attendances still fell somewhat short of the lower expected levels.

As concert expenses are generally not covered by ticket sales, a relatively significant net cost arose in the year from the programme. The administrative and overhead costs of the Society also increased in the year, partly reflecting investment in re-branding and marketing. Within these costs, a higher level of expenditure on contract staff was required in support of the concert programme. General administration costs were largely unchanged, although some mainly one-off costs arose from the transfer to new office premises.

The Society has continued to benefit from substantial legacies. Legacies totalling £533,776 were received in the year from Doreen Taylor (£228,045), Jean Ellard (£20,000), John Bullock (£134,000), Jean Witts (£141,731) and Brian Chattock (£10,000). A confirmed legacy amount of £500 from the Philip Davy Quick has also been provided in the accounts and is due to be received in the coming months. The Society has also been notified of further legacy amounts estimated as totalling £172,000, which are expected in 2022/23.

Largely as a result of these legacies, the net financial result for the year was an increased surplus of £324,514 (2021: £224,617 surplus).

Total income for the year at £651,621 (2021: £351,339) reflected the resumption of the concert programme. The principal funding sources of the Society in the year were:

- £79,721 (2021: £nil) from ticket sales;
- £18,665 (2021: £2,150) in sponsorship, grants and donations received from trusts and individuals;
- £534,276 (2021: £333,302) from legacies.

Brighton and Hove Philharmonic Society Limited

Trustees' Report Continued (incorporating Directors' Report) – Year ended 31 March 2022

The Society has been particularly fortunate to have received significant legacies at the time of the Covid-19 pandemic. In the absence of these legacies, the Society may not have been able to continue.

A full analysis of expenditure on charitable activities is given in note 8. Total expenditure amounted to £327,107 (2021: £126,722).

Achievements and performance

The main achievement of the year was that we were able to put on a full season of concerts at Brighton Dome, despite the severe restrictions necessitated by Covid, and that the programme was well received by those who attended, despite such difficult circumstances. We are most grateful to Brighton Dome for all their hard work that enabled those performances to take place safely under the severe restrictions in place at the time.

The long-awaited revamp of the orchestra's logo by our designers, Intro UK, was reflected in our season brochure, posters and print and digital advertising, and on our new website, which we hope to develop further for next season.

The Board has focussed its attention on rebranding, improving operational processes and finding more suitable office premises for the Society.

We remain very grateful to our sponsors and donors for their continued support, both through financial donations and attendance at virtual meetings to conduct the Society's business.

Investment powers and policy

The approach to investment in 2021/22 has reflected a generally uncertain financial environment and low current interest rates. It has been appropriate to maintain liquidity to meet cash flow requirements during the year and to delay investment decisions until the wider financial environment becomes more certain.

Cash and reserves are currently held in a Charities Aid Foundation CAF Cash current account and a one year Nationwide term deposit.

As interest rates are now rising, there is greater potential for worthwhile returns on short term investments. Further funds will be moved into term deposits with UK banks and building societies with high credit ratings. Such investments provide for capital preservation.

The receipt of a number of large legacies will require a new investment policy going forward, to seek to balance short to medium term requirements with a longer-term objective of generating income from investments while maintaining the value of those investments in real terms.

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of resources, and to cover unplanned emergencies and other expenditure. The trustees consider that reserves should be maintained at a minimum level of £150,000, based on six months' operating costs in an average operating year. It will be necessary to increase this figure as a fuller orchestral programme is achieved.

Actual unrestricted reserves are £1,565,124 at 31 March 2022, which is largely attributable to legacy income in the previous year being bolstered by further legacy income of £534,276 this year. Net costs arose from the concert programme, which resulted in an underlying operating deficit of £209,762 (before legacies). A net increase in reserves of £324,514 was achieved.

Brighton and Hove Philharmonic Society Limited

Trustees' Report Continued (incorporating Directors' Report) – Year ended 31 March 2022

Related parties

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or employee of the charity with a production company, performer or venue must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The charity has a close relationship with the John Carewe Brighton Orchestra Trust, a charity which shares the Trust's passion for orchestral concerts, and with Brighton Dome & Brighton Festival Ltd, which operates the Brighton Dome Concert Hall where the orchestra performs.

Our purposes and activities

Our Mission Statement, adopted in 2018, states that the purposes and activities of the charity are to enrich the lives of people in Brighton & Hove, and beyond, by delivering varied, innovative, engaging and accessible concert programmes, performed at the very highest level by the professional musicians of the Brighton Philharmonic Orchestra.

The Society was established to promote and assist the study, practice, knowledge and appreciation of music and generally to advance the cause of music. It aims to bring pleasure to the local community through providing high quality, varied classical music programme, professionally performed, at realistic prices to the audience, within the Society's available resources.

The Society's aims and objectives/purposes are achieved by presenting an annual concert programme. The programme seeks to include a mix of concerts and recitals of artistic value for the enjoyment and education of the local and wider community.

The concerts

Our programme of activities is normally focused very much on holding concerts in Brighton and Hove, thereby bringing the arts to the local and wider community.

We were fortunate to be able to put on seven concerts at Brighton Dome, and Joanna MacGregor and our principal string players also performed in three chamber concerts in association with Strings Attached and Brighton Dome & Brighton Festival Ltd. Unfortunately, the planned performances of *A Christmas Carol* at St Luke's Church in December had to be cancelled at short notice due to Covid concerns.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

The Society continues to arrange an annual programme of concerts, held in local venues and accessible to all members of the public. In setting the level of ticket prices and concessions, the trustees gave careful consideration to the accessibility for those on low incomes. Concessionary ticket prices are made available, with a particular emphasis on encouraging younger people to attend classical concerts.

Our artistic values

As outlined in our Mission Statement (mentioned previously), our vision is to be recognised and valued as a key part of the rich cultural mix in Brighton and Hove, enriching the lives of people in the City and beyond. Our artistic values are:

Inclusivity: We aim to demonstrate that music is truly inclusive, with an appeal that is diverse and relevant for all, while retaining respect for our musical heritage, and nurturing our Friends;

Brighton and Hove Philharmonic Society Limited

Trustees' Report Continued (incorporating Directors' Report) – Year ended 31 March 2022

Excellence: We strive to provide music of outstanding quality that excites whoever hears us by bringing every note to life; with the Brighton Philharmonic Orchestra at the core of what we do, but embracing chamber music, recitals, and other musical genres;

Sustainability: We are committed to securing the future of the Society and the orchestra by adopting sound (and environmentally friendly) operating processes, and embracing technology to build our digital profile and extend our reach;

Collaboration: We will work with local, national and international communities, cultures and arts organisations to inspire, delight and grow audiences in Brighton & Hove;

Education: We seek to nurture musical growth, and generally to advance the cause of music, by inspiring our audiences and the musicians of the future, and by promoting and assisting the study, practice, knowledge and appreciation of music.

The trustees normally attend performances, and some rehearsals, at Brighton Dome in order to meet the musicians and audience, to share our artistic values and to hear, answer or address their views.

Plans going forward

The Society is seeking to achieve a position where its annual programme of concerts is sustainable from ticket sales and fundraising, with only limited application of reserves. It will be necessary to develop an artistic programme with wide appeal, which can be delivered within the financial resources available to the Society.

Operationally, the Society will continue to review and enhance its general administrative, financial and organisational processes. In particular, over the next year it is intended to:

- recruit new members to the Board;
- update and modernise our Memorandum and Articles of Association, with a consultation to be undertaken over the summer months with approvals sought at the AGM in late 2022;
- consolidate in the new office accommodation, which provides flexible space better suited to our future operations;
- develop a strategic business plan for the next 3-5 years, to include plans for celebrating the orchestra's centenary in 2025;
- review our banking, software and database requirements, with a view to moving to more efficient systems that link with our new accountancy package and website;
- explore the possibility of applying for Orchestral Tax Relief;
- develop our communication and marketing strategy;
- reach new audiences through performances in venues outside the immediate Brighton area;
- develop our web presence and promote our brand.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

Brighton and Hove Philharmonic Society Limited

Trustees' Report Continued (incorporating Directors' Report) – Year ended 31 March 2022

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985, the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Order of the Board



Andrea Cifelli
Chair

Date 22 September 2022

Brighton and Hove Philharmonic Society Limited

Trustees' Report Continued (incorporating Directors' Report) – Year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Brighton & Hove Philharmonic Society Limited

Trustees:	The Trustees of the Charity are Directors of the Company and Members of the Board of Management:	
	Andrea Cifelli	(Chair)
	Bob Cook	(Treasurer)
	Norman Jacobs	
	Christopher Thomson	(Retired December 2021)
	Ken Childerhouse	(Deceased November 2021)
Officers:	Joanna MacGregor, CBE	(Music Director)
	Barry Wordsworth	(Conductor Laureate)
	Catherine Stead	(General Administrator/ Company Secretary)
Honorary Officers:	Position vacant	(President)
	John Carewe	(Vice-President)
	David House	(Vice-President)
	Jackie Lythell, OBE	(Vice-President)
	Ronald Power, MBE	(Vice-President)
	Karen Platt	(Vice-President)
Registered Office:	Community Base, 113 Queens Road, Brighton, BN1 3XG	
Company Registration Number:	371316	
Charity Registration Number:	250921	
Bankers:	Charities Aid Foundation (CAF) Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ	
Honorary Legal Advisors:	Thompson Allen LLP, 6 Marlborough Place, Brighton BN1 1UB	
Independent Examiner:	Plummer Parsons, 18 Hyde Gardens, Eastbourne East Sussex, BN21 4PT	

**BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

I report to the trustees on my examination of the financial statements of Brighton & Hove Philharmonic Society Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alastair Towler BFP ACA DChA

Chartered Accountant

18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Dated: 11 October 2022

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Voluntary income	3	548,735	-	548,735	347,886	-	347,886
Charitable activities	4	79,721	18,665	98,386	-	1,250	1,250
Other trading activities	5	3,000	-	3,000	2,203	-	2,203
Investments	6	1,500	-	1,500	-	-	-
Total income		632,956	18,665	651,621	350,089	1,250	351,339
Expenditure on:							
Raising funds	7	24,239	-	24,239	16,350	-	16,350
Charitable activities	8	284,203	18,665	302,868	109,122	1,250	110,372
Total expenditure		308,442	18,665	327,107	125,472	1,250	126,722
Net incoming resources before transfers		324,514	-	324,514	224,617	-	224,617
Gross transfers between funds		(900)	900	-	-	-	-
Net income for the year/ Net movement in funds		323,614	900	324,514	224,617	-	224,617
Fund balances at 1 April 2021		1,241,510	-	1,241,510	1,016,893	-	1,016,893
Fund balances at 31 March 2022		1,565,124	900	1,566,024	1,241,510	-	1,241,510

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors falling due after one year	12	857		2,000	
Debtors falling due within one year	12	28,729		329	
Cash at bank and in hand		1,585,289		1,243,885	
		<u>1,614,875</u>		<u>1,246,214</u>	
Creditors: amounts falling due within one year	13	<u>(48,851)</u>		<u>(4,704)</u>	
Net current assets			<u>1,566,024</u>		<u>1,241,510</u>
Income funds					
Restricted funds	15		900		-
Unrestricted funds			<u>1,565,124</u>		<u>1,241,510</u>
			<u>1,566,024</u>		<u>1,241,510</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 September 2022



A Cifelli
Trustee

Company registration number 00371316

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	19		339,904		563,255
Investing activities					
Investment income received		1,500		-	
Net cash generated from/(used in) investing activities			1,500		-
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			341,404		563,255
Cash and cash equivalents at beginning of year			1,243,885		680,630
Cash and cash equivalents at end of year			1,585,289		1,243,885

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charlty Information

Brighton & Hove Philharmonic Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Community Base, 113 Queens Road, Brighton, BN1 3XG.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income receivable for restricted purposes is included in incoming resources of restricted funds. Income is only deferred when the charity has to fulfil certain conditions before becoming entitled to it or where the donor specifies that the income is to be expended in a future period.

Cash donations are recognised on receipt. Other donations, including sponsorship and grants towards concerts, are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Membership subscriptions are recognised when the subscription falls due.

Ticket sales for concerts are recognised at the point of sale. Engagement fees for concerts are recognised at the acceptance of the engagement, unless performance conditions require deferral of the amount.

Investment income is recognised when receivable.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred.

Costs of generating funds are those costs incurred in attracting voluntary income and in trading activities for the purpose of fundraising.

Charitable activities include expenditure associated with performances and other musical activities for the public and Friends of the Society and include both the direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support cost, including governance, have been allocated on the basis of the estimated amount of staff time incurred in carrying out each charitable activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold buildings	5 years straight line
---------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday, if material, entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	2,649	3,367
Legacies receivable	534,276	333,302
Gift Aid	4,540	2,532
Membership subscriptions	7,270	8,685
	<u>548,735</u>	<u>347,886</u>

4 Charitable activities

	Dome concert season 2022	Dome concert season 2021
	£	£
Ticket sales	79,721	-
Sponsorship, grants and donations	18,665	1,250
	<u>98,386</u>	<u>1,250</u>
Analysis by fund		
Unrestricted funds	79,721	-
Restricted funds	18,665	1,250
	<u>98,386</u>	<u>1,250</u>

Donors provide sponsorship to cover the costs of particular instruments performing in the concerts. Until these donations are spent at the concerts, they are treated as restricted funds. All such donations were spent in the year.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	3,000	2,203

6 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	1,500	-

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Costs of fundraising trading</u>		
Support costs	1,796	1,211
<u>Costs of generating voluntary income</u>		
Support costs	22,443	15,139
	24,239	16,350

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Dome concert season 2022 £	Friends activities 2022 £	Total 2022 £	Dome concert season 2021 £	Friends activities 2021 £	Total 2021 £
Orchestra and artists	81,841	-	81,841	8,646	-	8,646
Hall hire	38,776	-	38,776	3,037	-	3,037
Instrument hire	11,047	-	11,047	-	-	-
Library	5,158	-	5,158	281	-	281
Concert manager	23,600	-	23,600	40,500	-	40,500
Programmes	822	-	822	-	-	-
Performing Rights Society fees	2,110	-	2,110	-	-	-
Marketing and communications	7,322	-	7,322	8,436	-	8,436
Other direct expenses	8,794	-	8,794	2,870	-	2,870
Instrument Insurance	290	-	290	-	-	-
Equipment hire	709	-	709	-	-	-
Travel	12,095	-	12,095	-	-	-
Technician	750	-	750	-	-	-
Music Director	36,000	-	36,000	-	-	-
	<u>229,314</u>	<u>-</u>	<u>229,314</u>	<u>63,770</u>	<u>-</u>	<u>63,770</u>
Share of support costs (see note 9)	53,863	2,693	56,556	36,334	1,817	38,151
Share of governance costs (see note 9)	16,998	-	16,998	8,451	-	8,451
	<u>300,175</u>	<u>2,693</u>	<u>302,868</u>	<u>108,555</u>	<u>1,817</u>	<u>110,372</u>
Analysis by fund						
Unrestricted funds	281,510	2,693	284,203	107,305	1,817	109,122
Restricted funds	18,665	-	18,665	1,250	-	1,250
	<u>300,175</u>	<u>2,693</u>	<u>302,868</u>	<u>108,555</u>	<u>1,817</u>	<u>110,372</u>

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	24,254	2,695	26,949	32,778	3,642	36,420
Office and maintenance	14,888	1,654	16,542	11,958	1,329	13,287
Insurance	32	4	36	1,431	159	1,590
Telephone and postage	310	34	344	1,467	163	1,630
Print and computer costs	6,208	690	6,898	3,650	406	4,056
Marketing	32,371	3,597	35,968	-	-	-
Bank charges	167	19	186	180	20	200
Legal and professional	194	22	216	1,157	129	1,286
Travel	23	3	26	-	-	-
Miscellaneous	2,348	261	2,609	1,880	209	2,089
Accountancy	-	2,682	2,682	-	2,394	2,394
Bookkeeping	-	5,337	5,337	-	-	-
	<u>80,795</u>	<u>16,998</u>	<u>97,793</u>	<u>54,501</u>	<u>8,451</u>	<u>62,952</u>
Analysed between						
Fundraising	1,796	-	1,796	1,211	-	1,211
Trading	22,443	-	22,443	15,139	-	15,139
Charitable activities	56,556	16,998	73,554	38,151	8,451	46,602
	<u>80,795</u>	<u>16,998</u>	<u>97,793</u>	<u>54,501</u>	<u>8,451</u>	<u>62,952</u>

All support costs have been allocated on the basis of the value of the estimated amount of staff time incurred in carrying out each activity.

Payments were made to the independent examiner in the year of £1,062 (2021: £1,134) in relation to independent examination fees and £1,620 (2021: £1,260) in relation to other services.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. One Trustees received reimbursement of expenses for a leaving gift during the year of £122 (2021: £167 to one trustee for computer expenses).

During the year aggregate donations of £110 (2021: £Nil) were received from the trustees as well as £75 received from trustees as a collection for a staff leaving gift.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	<u>1</u>	<u>2</u>

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

11 Employees (Continued)

Employment costs	2022	2021
	£	£
Wages and salaries	26,180	33,257
Social security costs	-	2,165
Other pension costs	769	998
	<u>26,949</u>	<u>36,420</u>

Amounts paid to key management personnel during the year were £21,083 (2021: £20,000).

The number of full time equivalent employees in the year was 1 (2021: 1).

There were no employees whose annual remuneration was more than £60,000.

12 Debtors

Amounts falling due within one year:	2022	2021
	£	£
Trade debtors	20,099	-
Gross amounts owed by contract customers	1,500	-
Other debtors	5,040	329
Prepayments and accrued income	2,090	-
	<u>28,729</u>	<u>329</u>

Amounts falling due after more than one year:	2022	2021
	£	£

Other debtors	<u>857</u>	<u>2,000</u>
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Total debtors	<u>29,586</u>	<u>2,329</u>
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Debtors due after more than one year relates to the rental deposit recoverable on the charity's leased offices.

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	45,916	1,536
Accruals and deferred income	2,935	3,168
	<u>48,851</u>	<u>4,704</u>

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £769 (2021 - £998).

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£
Sponsorships	-	-	18,665	(18,665)	-	-
Education project	-	-	-	-	900	900
	-	-	18,665	(18,665)	900	900

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	1,565,124	900	1,566,024	1,241,510	-	1,241,510
	1,565,124	900	1,566,024	1,241,510	-	1,241,510

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	2,571	7,425

Rental payments of £12,566 (2021: £9,900) are included in expenditure during the year.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

18 Related party transactions

John Carewe is an honorary officer (Vice President) of the charity although he does not hold office as a trustee. He is also a trustee of the John Carewe Brighton Orchestra Trust. During the year, sponsorship of £5,215 (2021: £Nil) was received from that charity to support the concert activities.

19 Cash generated from operations	2022	2021
	£	£
Surplus for the year	324,514	224,617
Adjustments for:		
Investment income recognised in statement of financial activities	(1,500)	-
Movements in working capital:		
(Increase)/decrease in debtors	(27,257)	345,786
Increase/(decrease) in creditors	44,147	(7,148)
Cash generated from operations	339,904	563,255

20 Analysis of changes in net funds

The charity had no debt during the year.

BRIGHTON AND HOVE PHILHARMONIC SOCIETY LIMITED

England & Wales - Charity number 250921

Accounts



Plummer Parsons
Chartered Accountants

Charity Registration No. 250921

Company Registration No. 00371316 (England and Wales)

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Chartered Accountants
& Statutory Auditor

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
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Brighton & Hove Philharmonic Society Limited

Chair's Report – Year ended 31 March 2021

The Covid-19 pandemic, and subsequent government restrictions on movement and activities which had necessitated the closure of Brighton Dome and cancellation of the final concert of our 2019/20 season at the end of March 2020, continued to disrupt our plans for 2020/21.

We were most grateful to the many members and season ticket-holders who chose to support us by donating the ticket price of the cancelled final concert of the 2019/20 season to the Society. This helped us with a decision we had already made to provide some additional financial support to the players who missed out on playing in that concert.

Our new Music Director Joanna MacGregor had begun planning our next season well before lockdown, and had already put together an exciting season of orchestral concerts for presentation at Brighton Dome in 2020/21. With no confirmed timeframe for reopening concert halls, the Board of Trustees and Joanna, in consultation with Brighton Dome, considered very carefully what we should do. We felt keenly our responsibility to ensure the safety of our members, our players, and our audience members – many of whom were shielding and would be unable (and perhaps unwilling) to enter a relatively crowded auditorium for some time to come. We concluded that we wouldn't be able to start our season as planned in September, and, although we considered other potential start dates, with so much uncertainty we decided to postpone the whole season (in its entirety) to 2021/22.

In the interim period it was decided, where possible, to programme some smaller chamber events to keep the orchestra in the public eye, ideally to live socially-distanced audiences, but when that was not possible, to be live-streamed from Brighton Dome. Organising anything in a time of so much uncertainty proved particularly difficult, however in December we were able to bring two performances of a wonderfully festive *A Christmas Carol* to a very limited and socially-distanced audience in Brighton Dome. This was a new adaptation of the Dickens' classic by writer Richard Williams, narrated by Dame Harriet Walter with music provided (and directed) by Joanna MacGregor and a Brighton Philharmonic Brass Ensemble.

When restrictions were lifted slightly in the Spring, this approach resulted in two excellent live-streamed chamber music collaborations with Brighton Dome & Brighton Festival and Strings Attached, where Joanna MacGregor was joined by some of our regular string players and some newer faces who will join us again for the coming season. The first of these on 14 March was led by Ruth Rogers and featured music by Schubert and Brahms, while the second, which falls in the 2021/22 financial year, on 18 April was led by Thomas Gould with a programme of music from Purcell to Piazzolla by way of Mozart, Arvo Pärt and Vaughan Williams.

In March Joanna MacGregor and a string quartet from the orchestra participated in a film celebrating the 90th anniversary of Virginia Woolf's *The Waves*. Originally planned as a live performance as part of Charleston Festival, which had to be cancelled, a digital festival was created instead. Filmed in Berwick Church with actors Dame Harriet Walter and Vera Chok, the performance included music by Bach, Schubert, late Beethoven and Joanna herself, who composed a special *Waves* theme.

The enforced cancellation of the season, and our improved financial position, thanks to the receipt of a number of legacies the previous year, allowed us to take a step back to review our activities and our general organisational processes. We viewed this as an opportunity to take stock - to take a good look at how we are seen in the City, hopefully reinforcing old, and building new, relationships with the community. Joanna's appointment had brought us the expertise and experience to drive the organisation forward artistically, and as a Board we spent some time looking at how we can run the organisation more efficiently and effectively.

We conducted a review of our financial procedures and policies, and also reviewed and refined our Mission and Values, Objectives and Strategies, to ensure that we are still relevant in today's changing world, so we can emerge from our enforced absence from the concert stage stronger and more fit for purpose.

Temporary changes to Charity Commission guidance allowed us to run our AGM in December 2020 (and our EGM in March 2021) online using video conferencing technology in a way that demonstrated good governance and was in keeping with government advice about not meeting in person, and we were delighted with the virtual turnout at both events. Our Music Director Joanna MacGregor joined us at the AGM to enthusiastically describe her plans for the postponed season and a number of chamber concerts (some of which were sadly cancelled or postponed due to the subsequent second national lockdown).

The events of the year certainly demonstrated the need for a more modern governing document for the Society that allows for things like remote meetings, electronic voting, etc. and we engaged Rix & Kay solicitors to assist and advise us in reviewing, updating and modernising our Articles and Memorandum of Association to ensure that our constitution allow us to run the organisation appropriately going forward. One of the outcomes of the audit of the Society the previous year was identifying a clause in the governing documents requiring an annual audit be carried out. As current legislation only requires an independent financial examination, Rix & Kay's advice was to remove this clause, and at a virtual EGM on 28 March 2021 the members voted to do so.

Brighton & Hove Philharmonic Society Limited
Chair's Report Continued – Year ended 31 March 2021

Finally, an interim website was set up whilst we worked on redeveloping our web presence and brand going forward; in parallel we are also gathering new, and digitizing archive, material to share online.

A handwritten signature in black ink, appearing to read 'A Cifelli', with a stylized flourish at the end.

Andrea Cifelli
Chair

26 July 2021

Brighton & Hove Philharmonic Society Limited

Trustees' Report (incorporating Directors' Report) – Year ended 31 March 2021

The Board of Trustees ("the Board") of the Brighton and Hove Philharmonic Society ("the Society") present their Annual Report for the year ended 31 March 2021 under the Companies Act 2008 and the Charities Act 2011 together with the financial statements for that year.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is a company limited by guarantee, registered at Companies House (registration number 371316) and a charity registered with the Charity Commission (registration number 250921). The Society is governed by its Memorandum and Articles of Association dated 9 December 1941 and last amended on 28 March 2021.

Membership of the Society is open to everyone. The ordinary members are the Friends of the Society. In the event of the winding up of the Society, each member undertakes to contribute to any liabilities and costs, subject to a limit of two guineas (two pounds and ten pence).

Board of Management

As set out in the Memorandum and Articles of Association, the business of the Society is managed by a Board of Management consisting of up to nine elected members.

The members of the Board of Management are the directors of the charitable company and its trustees for the purposes of charity law. The elected members who have served during the year as directors and trustees were as noted on page 8.

The Board of Management is responsible for the overall governance of the Society. The Board meets six times a year and there are sub-committees covering development, membership and finance which meet as and when required.

Appointment of trustees

At each AGM one third of the Board of Management retires in rotation and is then eligible for re-election by the members. No elected member of the Board may serve for more than nine consecutive years (two years must elapse before such a member is eligible for re-election).

The trustees have the power to fill a casual vacancy in the Board of Management and to appoint a person as an additional member. Those appointed are subject to rules covering retirement and election by the Society.

All members of the Society are circulated with invitations to nominate members to the Board prior to the AGM and advising them of the retiring members. The Board has regard to the requirement for any specialist skills needed when considering appointing an additional member.

Trustee induction and training

New trustees undergo an orientation briefing covering their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Friends of the Society

The Friends are the members of the Society and have their own regular newsletter and benefit from priority booking arrangements for tickets, special discounts and events.

The number of Friends at 31 March 2021 was 395 (31 March 2020: 407). The Society is grateful for the continued support of the Friends during the current exceptional circumstances. The Friends are key to the success of our future plans.

Management and administration

A part-time General Administrator and part-time Accounts & Renewals Administrator are employed by the Board of Management to manage the day-to-day operations of the charity. To facilitate effective operations, a free-lance Artistic Administrator is contracted on a monthly basis to co-ordinate and stage manage the orchestra's musicians, guest artists,

Brighton & Hove Philharmonic Society Limited

Trustees' Report Continued (incorporating Directors' Report) – Year ended 31 March 2021

conductors, concert and rehearsal venues and the music librarian. A free-lance Music Librarian is also contracted for those concerts requiring such services.

Our volunteers

Over ten volunteers (most of whom are members of the Society) normally assist with various office-related tasks, distribute publicity materials, sell programmes and steward events and performances, enabling lower staff costs than would otherwise be the case. During the current year government restrictions adversely affected the scale and frequency of these activities, however we wish to thank our volunteers for their loyal support and service.

STRATEGIC REPORT

Coronavirus (Covid 19)

As a consequence of the Covid-19 pandemic, it was necessary to cancel the final concert of the 2019/20 season. The 2020/21 season was significantly curtailed with just two live performances. One live-streamed chamber concert was also held. The planned 2020/21 season was essentially postponed until 2021/22, for which a full series of concerts is planned.

During the lockdown periods, the objectives of the Society have been to carefully manage its resources and to continue to engage with audiences and supporters. The BPO has continued to communicate regularly with its Friends.

The BPO chose not to furlough its staff team, as they are part-time and are required to undertake on-going administrative work and preparation for a resumption of the concert programme. The continued operation of the Society during the period of the pandemic would not have been possible without the generous legacies received over the last two years.

Going concern

The trustees have adopted the going concern basis in preparing these accounts after assessing the principal risks and the impact of a range of scenarios arising from Covid-19.

Although uncertainties remain, there is now a reasonable expectation that the planned concert programme will be held later this year.

The Society is in the fortunate position of being in receipt of substantial legacies which will allow it to continue in the circumstances of the further postponement of concerts and reduced attendances. Appropriate management actions will be taken to minimise costs in these circumstances.

The trustees believe that the Society is well placed to manage the operational and financial risks of Covid-19 and have a reasonable expectation that the Society will have adequate resources to continue in operation for at least 12 months from the signing date of these consolidated financial statements. They therefore consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. A key element in the management of financial risk is via a reviewed reserves policy and the retention of sufficient working capital.

Attention has also been focussed on non-financial risks arising from health and safety of our members, musicians and audience.

Financial performance

The results for the year to 31 March 2021 and the preceding financial year are set out in the Statement of Financial Activities below.

In common with all arts organisations, the Society has suffered a significant financial impact from Covid, with the concert programme planned for the year postponed until 2021/22. It was possible to hold only a limited number of performances

Brighton & Hove Philharmonic Society Limited

Trustees' Report Continued (incorporating Directors' Report) – Year ended 31 March 2021

in the year. As major/large orchestral concerts were not possible, no income was received in the year from ticket sales. Performances were held in partnership with Brighton Dome, with the Society meeting the cost of performers, music and rehearsal space, and Brighton Dome retaining the ticket income to cover box office, venue and live-streaming costs.

As no major/large orchestral concerts were held, less orchestral expenses were incurred. As concert expenses are generally not covered by ticket sales, there was a net saving to the Society. Expenditure in the year is largely represented by the administrative and overhead costs of the Society.

The Society has continued to benefit from substantial legacies. Legacies totalling £333,302 were received in the year from Robin Pierce (£802), Jeanette Hoffman (£10,000), John Bullock (£320,000) and John Winstone (£2,500). The Society has been notified of further legacy amounts totalling £490,000, which are expected in 2021/22.

The net financial result for the year was a surplus of £224,617 (2020: £970,038 surplus).

Total income for the year was £351,339 (2020: £1,184,570). The principal funding sources of the Society in the year were:

- £nil (2020: £85,038) from ticket sales;
- £2,150 (2020: £101,020) in sponsorship, grants and donations received from trusts and individuals;
- £333,302 (2020: £956,626) from legacies.

The Society has been particularly fortunate to have received significant legacies at a time of financial difficulty arising from Covid-19. In the absence of these legacies, the Society may not have been able to continue.

A full analysis of expenditure on charitable activities is given in note 7. Total expenditure amounted to £126,722 (2020: £214,532).

Achievements and performance

Given the global pandemic, the closure of concert halls and restrictions on people's movements and activities for many months, it was a challenging year creatively, logistically and financially.

Our staff deserve credit and praise for their dedicated efforts to maintain a responsive service to our members despite working from home directives and other restrictions on movement, particularly at the beginning of the year, when much time was spent contacting individual ticket holders to arrange refunds. It was heart-warming how many of these chose to donate the cost of their cancelled tickets to the Society.

In the meantime the Board have focussed their attention on rebranding and developing our communication and marketing strategy, and streamlining our operational processes.

We remain very grateful to our sponsors and donors for their continued support, through financial donations and attendance at virtual meetings to conduct the Society's business.

We are also most grateful to Brighton Dome for the huge amount of work they undertook in a relative short space of time in order to enable the performances we were able to put on to take place safely under the severe restrictions in place at the time.

Investment powers and policy

The trustees, having regard to the liquidity requirements of putting on concerts and to the reserves policy, have continued a policy of keeping available such funds as are required for reasonable cash flow during the year, whilst holding short-term low-risk cash deposits in UK banks with high credit ratings for the protection of capital, until the wider investment environment becomes more stable.

Cash and reserves are currently held in a Charities Aid Foundation CAF Cash current account and a one year Nationwide term deposit.

The receipt of a number of large legacies will require a new investment policy going forward, to seek to balance short to medium term requirements with a longer-term objective of generating income from investments while maintaining the value of those investments in real terms.

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of resources, and to cover unplanned emergencies and other expenditure. The trustees consider that reserves should be maintained at a minimum level of £150,000, based on six months' operating costs in a normal operating year.

Brighton & Hove Philharmonic Society Limited

Trustees' Report Continued (incorporating Directors' Report) – Year ended 31 March 2021

Actual reserves are £1,241,510 at 31 March 2021, which is largely attributable to legacy income in the previous year being bolstered by further legacy income of £333,302 this year. The decision to postpone the 2020/21 concert season to 2021/22 meant very little expenditure other than on general overheads and office costs. This resulted in an underlying operating deficit of £108,685 (before legacies) and a total increase of £224,617 in reserves.

Related parties

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or employee of the charity with a production company, performer or venue must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported. The charity has a close relationship with the John Carewe Brighton Orchestra Trust, a charity which shares the Trust's passion for orchestral concerts, and with Brighton Dome & Brighton Festival Ltd, which operates the Brighton Dome Concert Hall where the orchestra performs.

Our purposes and activities

Our Mission Statement, adopted in 2018, states that the purposes and activities of the charity are to enrich the lives of people in Brighton & Hove, and beyond, by delivering varied, innovative, engaging and accessible concert programmes, performed at the very highest level by the professional musicians of the Brighton Philharmonic Orchestra.

The Society was established to promote and assist the study, practice, knowledge and appreciation of music and generally to advance the cause of music. It aims to bring pleasure to the local community through providing high quality, varied classical music programme, professionally performed, at realistic prices to the audience, within the Society's available resources.

The Society's aims and objectives/purposes are achieved by presenting an annual concert programme. The programme seeks to include a mix of concerts and recitals of artistic value for the enjoyment and education of the local and wider community.

The concerts

Our programme of activities is normally focused very much on holding concerts in Brighton and Hove, thereby bringing the arts to the local and wider community.

Due to the Covid-19 pandemic this year, and the subsequent closure of Brighton Dome for several months, our concerts have consisted of just two live performances of *A Christmas Carol* to socially distanced audiences in Brighton Dome in December 2020, and one live-streamed chamber concert in March 2021.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

The Society continues to arrange an annual programme of concerts, held in local venues and accessible to all members of the public. In setting the level of ticket prices and concessions, the trustees gave careful consideration to the accessibility for those on low incomes. Concessionary ticket prices are made available, with a particular emphasis on encouraging younger people to attend classical concerts.

Our artistic values

As outlined in our Mission Statement (mentioned previously), our vision is to be recognised and valued as a key part of the rich cultural mix in Brighton and Hove, enriching the lives of people in the City and beyond. Our artistic values are:

Inclusivity: We aim to demonstrate that music is truly inclusive, with an appeal that is diverse and relevant for all, while retaining respect for our musical heritage, and nurturing our Friends;

Excellence: We strive to provide music of outstanding quality that excites whoever hears us by bringing every note to life; with the Brighton Philharmonic Orchestra at the core of what we do, but embracing chamber music, recitals, and other musical genres;

Sustainability: We are committed to securing the future of the Society and the orchestra by adopting sound (and environmentally friendly) operating processes, and embracing technology to build our digital profile and extend our reach;

Collaboration: We will work with local, national and international communities, cultures and arts organisations to inspire, delight and grow audiences in Brighton & Hove;

Brighton & Hove Philharmonic Society Limited

Trustees' Report Continued (incorporating Directors' Report) – Year ended 31 March 2021

Education: We seek to nurture musical growth, and generally to advance the cause of music, by inspiring our audiences and the musicians of the future, and by promoting and assisting the study, practice, knowledge and appreciation of music.

The trustees normally attend performances, and some rehearsals, at Brighton Dome in order to meet the musicians and audience, to share our artistic values and to hear, answer or address their views.

Plans going forward

The Society is seeking to achieve a position where its annual programme of concerts is sustainable from ticket sales and fundraising, with only limited application of reserves. It will be necessary to develop an artistic programme with wide appeal, which can be delivered within the financial resources available to the Society.

Operationally, the Society will continue to review and enhance its general administrative and organisational processes. In particular, over the next year it is intended to:

- recruit new members to the Board;
- update and modernise our Memorandum and Articles of Association, with a consultation to be undertaken over the Autumn months with approvals sought at the AGM in December 2021;
- relocate to new office accommodation, providing flexible space better suited to our future operations;
- update our financial systems;
- redevelop our web presence and brand.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Order of the Board -



Andrea Cifelli
Chair

26 July 2021

Brighton & Hove Philharmonic Society Limited

Trustees' Report Continued (incorporating Directors' Report) – Year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Brighton & Hove Philharmonic Society Limited

Trustees:	The Trustees of the Charity are Directors of the Company and Members of the Board of Management:	
	Daniel Bhattacharya	(Resigned 20 Dec 2020)
	Clare Bowskill	(Resigned 11 Oct 2020)
	Ken Childerhouse	
	Andrea Cifelli	(Chairman)
	Bob Cook	(Treasurer)
	Elizabeth Forbes	(Co-opted from March – October 2020)
	Neil Huzinga	(Resigned 21 March 2021)
	Norman Jacobs	
	Christopher Thomson	
Officers:	Joanna MacGregor, CBE	(Music Director)
	Barry Wordsworth	(Conductor Laureate)
	Catherine Stead	(General Administrator/ Company Secretary)
Honorary Officers:	John Lill, CBE	(Resigned as President 28 March 2021)
	John Carewe	(Vice-President)
	David House	(Vice-President)
	Jackie Lythell, OBE	(Vice-President)
	Ronald Power, MBE	(Vice-President)
	Karen Piatt	(Vice-President)
Registered Office:	41 George Street, Brighton, BN2 1RJ	
Company Registration Number:	0371316	
Charity Registration Number:	250921	
Bankers:	Charities Aid Foundation (CAF) Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ	
Honorary Legal Advisors:	Thompson Allen LLP, 6 Marlborough Place, Brighton BN1 1UB	
Independent Examiner:	Plummer Parsons, 18 Hyde Gardens, Eastbourne East Sussex, BN21 4PT	

**BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED

I report to the trustees on my examination of the financial statements of Brighton & Hove Philharmonic Society Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

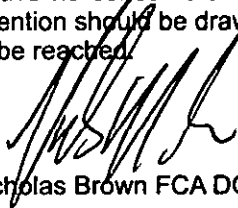
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Brown FCA DChA BFP

Chartered Accountant
18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Dated: 3/7/2021

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Voluntary income	3	347,886	-	347,886	991,228	-	991,228
Charitable activities	4	-	1,250	1,250	157,005	31,020	188,025
Other trading activities	5	2,203	-	2,203	5,317	-	5,317
Total income		350,089	1,250	351,339	1,153,550	31,020	1,184,570
Expenditure on:							
Raising funds	6	16,350	-	16,350	15,214	-	15,214
Charitable activities	7	109,122	1,250	110,372	168,298	31,020	199,318
Total resources expended		125,472	1,250	126,722	183,512	31,020	214,532
Net income for the year/ Net movement in funds		224,617	-	224,617	970,038	-	970,038
Fund balances at 1 April 2020		1,016,893	-	1,016,893	46,855	-	46,855
Fund balances at 31 March 2021		1,241,510	-	1,241,510	1,016,893	-	1,016,893

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors falling due after one year	11	2,000		2,000	
Debtors falling due within one year	11	329		346,115	
Cash at bank and in hand		1,243,885		680,630	
		<u>1,246,214</u>		<u>1,028,745</u>	
Creditors: amounts falling due within one year	12	(4,704)		(11,852)	
Net current assets			<u>1,241,510</u>		<u>1,016,893</u>
Income funds					
Unrestricted funds			<u>1,241,510</u>		<u>1,016,893</u>
			<u>1,241,510</u>		<u>1,016,893</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 July 2021



A Cifelli
Trustee

Company Registration No. 00371316

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	16		563,255		562,682
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			563,255		562,682
Cash and cash equivalents at beginning of year			680,630		117,948
Cash and cash equivalents at end of year			1,243,885		680,630

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Brighton & Hove Philharmonic Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 41 George Street, Brighton, East Sussex, BN2 1RJ.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the date of this report, there exists considerable uncertainty regarding the potential impact of the Coronavirus and the economic consequences, both within the U.K. and overseas, which may result from government policies to contain the spread. The duration and geographical extent of any possible lockdown or future government policies are unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the charity's future ability to continue trading, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income receivable for restricted purposes is included in incoming resources of restricted funds. Income is only deferred when the charity has to fulfil certain conditions before becoming entitled to it or where the donor specifies that the income is to be expended in a future period.

Cash donations are recognised on receipt. Other donations, including sponsorship and grants towards concerts, are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Membership subscriptions are recognised when the subscription falls due.

BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED
BRIGHTON PHILHARMONIC ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Ticket sales for concerts are recognised at the point of sale. Engagement fees for concerts are recognised at the acceptance of the engagement, unless performance conditions require deferral of the amount.

Investment income is recognised when receivable.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred.

Costs of generating funds are those costs incurred in attracting voluntary income and in trading activities for the purpose of fundraising.

Charitable activities include expenditure associated with performances and other musical activities for the public and Friends of the Society and include both the direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support cost, including governance, have been allocated on the basis of the estimated amount of staff time incurred in carrying out each charitable activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold buildings	5 years straight line
---------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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BRIGHTON PHILHARMONIC ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday, if material, entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	3,367	13,915
Legacies receivable	333,302	956,629
Gift Aid	2,532	10,269
Membership subscriptions	8,685	10,415
	<u>347,886</u>	<u>991,228</u>

4 Charitable activities

	Dome concert season	Dome concert season
	2021	2020
	£	£
Ticket sales	-	85,038
Sponsorship, grants and donations	1,250	101,020
Programme sales and advertising	-	1,967
	<u>1,250</u>	<u>188,025</u>
Analysis by fund		
Unrestricted funds	-	157,005
Restricted funds	1,250	31,020
	<u>1,250</u>	<u>188,025</u>

Donors provide sponsorship to cover the costs of particular instruments performing in the concerts. Until these donations are spent at the concerts, they are treated as restricted funds. All such donations were spent in the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Miscellaneous income	2,203	5,317
	<u> </u>	<u> </u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Costs of fundraising trading</u>		
Support costs	1,211	1,127
	<u> </u>	<u> </u>
<u>Costs of generating voluntary income</u>		
Support costs	15,139	14,087
	<u> </u>	<u> </u>
	<u>16,350</u>	<u>15,214</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Dome concert season 2021 £	Friends activities 2021 £	Total 2021 £	Dome concert season 2020 £	Friends activities 2020 £	Total 2020 £
Orchestra and artists	8,646	-	8,646	59,483	-	59,483
Hall hire	3,037	-	3,037	25,144	-	25,144
Instrument hire	-	-	-	2,835	-	2,835
Library	281	-	281	1,616	-	1,616
Concert manager	40,500	-	40,500	24,996	-	24,996
Commission	-	-	-	283	-	283
Programmes	-	-	-	1,850	-	1,850
Performing Rights Society fees	-	-	-	4,840	-	4,840
Marketing and communications	8,436	-	8,436	23,228	-	23,228
Other direct expenses	2,870	-	2,870	4,875	-	4,875
	<u>63,770</u>	<u>-</u>	<u>63,770</u>	<u>149,150</u>	<u>-</u>	<u>149,150</u>
Share of support costs (see note 8)	36,334	1,817	38,151	33,808	1,690	35,498
Share of governance costs (see note 8)	8,451	-	8,451	14,670	-	14,670
	<u>108,555</u>	<u>1,817</u>	<u>110,372</u>	<u>197,628</u>	<u>1,690</u>	<u>199,318</u>
Analysis by fund						
Unrestricted funds	107,305	1,817	109,122	166,608	1,690	168,298
Restricted funds	1,250	-	1,250	31,020	-	31,020
	<u>108,555</u>	<u>1,817</u>	<u>110,372</u>	<u>197,628</u>	<u>1,690</u>	<u>199,318</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	32,778	3,642	36,420	32,817	3,646	36,463
Office and maintenance	11,958	1,329	13,287	10,985	1,221	12,206
Insurance	1,431	159	1,590	1,056	117	1,173
Telephone and postage	1,467	163	1,630	2,013	224	2,237
Print and computer costs	3,650	406	4,056	1,867	208	2,075
Bank charges	180	20	200	184	20	204
Legal and professional	1,157	129	1,286	-	-	-
Miscellaneous	1,880	209	2,089	1,789	199	1,988
 Audit fees	-	-	-	-	6,300	6,300
Accountancy	-	2,394	2,394	-	2,736	2,736
	<u>54,501</u>	<u>8,451</u>	<u>62,952</u>	<u>50,711</u>	<u>14,671</u>	<u>65,382</u>
 Analysed between						
Fundraising	1,211	-	1,211	1,127	-	1,127
Trading	15,139	-	15,139	14,087	-	14,087
Charitable activities	38,151	8,451	46,602	35,498	14,670	50,168
	<u>54,501</u>	<u>8,451</u>	<u>62,952</u>	<u>50,712</u>	<u>14,670</u>	<u>65,382</u>

All support costs have been allocated on the basis of the value of the estimated amount of staff time incurred in carrying out each activity.

Payments were made to the auditors in the year of £nil (2020: £6,300) for audit fees and £2,394 (2020: £2,676) for other non-audit services. Of the other non-audit services, £1,134 (2020: £nil) relates to independent examination fees, and £1,260 (2020: £2,736) relates to other services.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. One Trustee was received reimbursement of computer expenses during the year of £167 (2020: £nil)

During the year aggregate donations of £nil (2020: £1,105) were received from the trustees.

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10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	2	2
Employment costs	2021	2020
	£	£
Wages and salaries	33,257	33,257
Social security costs	2,165	2,208
Other pension costs	998	998
	36,420	36,463

Amounts paid to key management personnel during the year were £20,000 (2020: £20,000).

The number of full time equivalent employees in the year was 1 (2020: 1).

There were no employees whose annual remuneration was £60,000 or more.

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	329	1,116
Prepayments and accrued income	-	344,999
	329	346,115
Amounts falling due after more than one year:		
Other debtors	2,000	2,000
Total debtors	2,329	348,115

Debtors due after more than one year relates to the rental deposit recoverable on the charity's leased offices.

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12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,536	3,452
Accruals and deferred income	3,168	8,400
	<u>4,704</u>	<u>11,852</u>

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £998 (2020 - £500).

14 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	7,425	9,900
	<u>7,425</u>	<u>9,900</u>

Rental payments of £9,900 (2020: £9,563) are included in expenditure during the year.

15 Related party transactions

John Carewe is an honorary officer (Vice President) of the charity although he does not hold office as a trustee. He is also a trustee of the John Carewe Brighton Orchestra Trust. During the year a grant of £nil (2020: £70,000) and sponsorship of £nil (2020: £4,000) was received from that charity to support the concert activities.

During the previous year the trustee, D Bhattacharya, and his wife, H Bhattacharya, received fees from the charity for services rendered in their capacity as musicians in the Orchestra of £293 and £275 respectively. These fees were paid on the same basis as other members of the Orchestra.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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16	Cash generated from operations	2021 £	2020 £
	Surplus for the year	224,617	970,038
	Movements in working capital:		
	Decrease/(increase) in debtors	345,786	(345,442)
	(Decrease) in creditors	(7,148)	(61,914)
	Cash generated from operations	563,256	562,682
17	Analysis of changes in net funds		
	The charity had no debt during the year.		