



**INSTITUTE OF THE DAUGHTERS OF MARY  
HELP OF CHRISTIANS**

**OTHERWISE**

**SALESIAN SISTERS OF ST JOHN BOSCO  
(Registered Charity Number: 250888)  
(Charity Registered in Scotland No SC039657)**

**TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS**

**31 DECEMBER 2023**

Haysmacintyre LLP  
Chartered Accountants  
Registered Auditors  
London

**INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS  
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO**



**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their report and financial statements for the year ended 31 December 2023. These have been prepared under the provision of the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) and comply with all statutory requirements and the charity's governing document.



**REFERENCE AND ADMINISTRATIVE DETAILS**

**FMA Trustees:**

Sister Pauline Clark	(Provincial Superior)
Sister Breda Byrne	(Provincial Vicar)
Sister Bernadette Cassidy	(Provincial Bursar & Councillor)
Sister Gillian McCambridge	(Councillor)

**Address:** 64 Dowhills Road  
Blundellsands  
Liverpool  
L23 8SP  
Tel: 0151 924 8212  
Facebook: Salesian Sisters UK

**Charity Registration No:** 250888  
**Charity Registered in** SC039657  
**Scotland No:**

**Solicitors:** Wrigleys Solicitors LLP  
19 Cookridge Street  
Leeds  
LS2 3AG

**Auditors:** Haysmacintyre LLP  
10 Queen Street Place  
London  
EC4R 1AG

**Bankers:** Barclays Bank plc  
Chertsey Branch  
Walton on Thames Group  
P O Box 193  
8/12 Church Street  
Walton on Thames  
KT12 2YW

**Governing Instrument:** Trust Deed dated 7 August 1962 and 6 September 1965, and as amended by  
Charity Commission Scheme dated 1 August 1997

**Objects:** Such charitable purposes as shall advance the religious and other charitable work of the Province of the Society, which includes England and Scotland, as the Trustees with the approval of the Superior shall from time to time, think fit.

**Investment Powers:** Under the Trust Deed there are no limitations on the Trustees' power of investment.



## INTRODUCTION

The charitable trust is constituted by a Trust Deed dated 7 August 1962 and a Deed dated 6 September 1965 and its principal object is to promote the religious and other charitable work in the Province, carried out by the Society, the Institute of The Daughters of Mary Help of Christians (more familiarly known as “The Salesian Sisters of St John Bosco” or “Salesian Sisters”). A scheme dated 1 August 1998 widened the terms of the Trust Deed to “shall advance the religious and other charitable work of the Province of the Society which includes England”.

The Institute of the Daughters of Mary Help of Christians is an international religious congregation of Roman Catholic women governed by its own Constitutions. Worldwide it counts 10,962 members and is divided into 73 provinces. The Sisters serve in 1,331 Communities across 98 Nations. Since its foundation in 1872 it has been engaged in religious and other charitable work, particularly education and the development of the young. Its Generalate is located in Rome.

The accounts accompanying this report are the accounts of the charitable trust under which the assets of the Institute in the Province are held.

The Sisters are trained as members of the Institute. They receive the further education and training necessary to become professionally qualified to take part in the activities of the Province and are also given the opportunity to keep abreast of developments in their particular field of activity and to broaden their experience in both the religious and secular spheres.



## INVESTMENTS

*Per our investment managers, 2023 proved to be a favourable year for investors as the strength of the US economy defied predictions and enjoyed strong growth despite the higher interest rate environment. The US emerged as the top-performing major equity market with the S&P 500 index up 26%, driven by technology companies and fuelled by the anticipation of increased productivity from artificial intelligence (AI) integration into workflows. It was also a positive year for European and UK equity markets, with major indices returning 16% and 8% respectively. Whilst we saw increased volatility in bond markets, bond prices saw little change year on year. There was a strong finish to the year for asset markets, with both equities and bonds rallying amid increasing optimism that policy makers may be able to deliver a soft landing (bringing inflation back to target without causing an economic recession).*

*In light of the above, the portfolio returned 10% over the course of the calendar year, net of fees.*

The Sisters consider that the charity will continue as a going concern for at least one year after the date of signing the accounts.





## TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023



### STRUCTURE, GOVERNANCE AND MANAGEMENT

In terms of Canon Law the Superior General and her Council, who reside in Rome, govern the Institute at an international level. They are elected every six years at a General Chapter – a meeting of representatives from every Province.

The Provincial and her Council govern the UK Province. The Provincial is appointed, for a period of six years, by the Superior General and her Council, after consultation with the members of the Province.



The Provincial appoints the Provincial Bursar, the Provincial Secretary and Council members after consultation with the Sisters of the Province. The General Council confirms the appointments, which are for a maximum of three terms of three years for councillors and four terms of three years for the bursar and secretary. The Provincial Council meets monthly. Any new appointees are fully briefed on the aims and objectives of the charity and receive information and training if required as to their responsibilities as a Trustee.

The day to day management of the charity's activities and the implementation of policies are delegated to appropriate members of the Province. There were six Communities, until September 2023, but these are now reduced to four due to the ageing of Sisters and lack of personnel and one house being closed temporarily for refurbishment. Each community is led by a Community Leader who is appointed by the Provincial and her Council, the appointment being confirmed by the General Council.

There is also an appointed bursar in each community. She is responsible for the administration of the house in collaboration with the Community Leader and sends a copy of the main accounts to the Provincial Bursar each month. At the end of the year the main points of these accounts are included with the Province accounts and sent to the General Bursar in Rome.

The Provincial is required to visit each community at least once a year. During the year there is a system of accountability which operates throughout the Province so that the Provincial Council is kept aware of the progress and development of the ministries in which the Sisters of the Province are engaged.

The Superior General or her representative officially visits the Province every six years.

In terms of Civil Law the Charity, registered number 250888, is governed by a Trust deed dated 7 August 1962, amended in 1965 and 1998. The Trustees, who are all members of the Charity and of the Provincial Council (apart from the Provincial Bursar who is a Trustee by virtue of her office), are appointed by the Provincial who is also a Trustee.

Four members of the Provincial Council are Trustees and Directors of the custodian trustee company, FMA Trustees Ltd (Company number 854256), which is wholly owned, on a non-beneficial basis, by members of the Institute.

As members of the Institute, the Trustees are aware of the way the charity is administered. With the help of professional advisers and through attendance at seminars and conferences they update their knowledge of charity law and its requirements.



**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Safeguarding**

“In response to the needs of Children, Young People and Adults at Risk/Vulnerable Adults in today’s society, we, the Daughters’ of Mary Help of Christians (Salesian Sisters) in Great Britain, commit ourselves to providing a safe and caring environment where all those with whom we work are encouraged to develop their full potential as individuals created in the likeness of God.” (FMA Safeguarding Policy)

One Sister is the Safeguarding Lead for the Province in England and the Safeguarding Link Coordinator in Scotland. The Safeguarding Lead liaises with and is supported by the Provincial. She also liaises with the Safeguarding departments of the Motherwell Diocese and with the newly established RLSS and CSSA in England

The Safeguarding Lead, and the Community of Easterhouse attended a day for Scotland entitled “Abuse Response.” The Safeguarding Lead has also ensured that all the Sisters, employees’ and volunteers’, DBS and PVG forms are up to date.

The Policy has been reviewed, in line with the final recommendation of the IICSA and Elliott Reports. The Safeguarding Lead and the Provincial have continued to keep the Provincial Council updated for the purpose of discussion and decision making. All members of the Provincial Council have completed an on-line safeguarding training with the RLSS as Trustees.

As our Province has communities in England and Scotland, the Safeguarding Lead keeps up to date with the safeguarding laws and procedures for each nation. The general updating and training of the Province took place at the Provincial Assembly in May 2023.

**Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operation and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to major risks. The Trustees review the Provincial Risk Assessment Policy twice a year. It is addressed in the Provincial Action Plan and monitored regularly. The Trustees have identified three areas of concern:

1. The Trustees are aware of the ageing profile of the membership and are taking positive steps to address this.
2. The performance of the investment portfolios is monitored on a monthly basis. Twice a year the Portfolio Managers attend a Trustees’ Meeting to address any concerns and to advise us on maximising our income.
3. Two of our properties are undergoing total refurbishment in order to better serve the Mission of the Province. We have engaged the services of a new Property Agent to help with the maintenance of our two Southern properties.

**Public Benefit**

In setting the charity’s objectives, the Trustees have given due consideration to the Charity Commission’s guidance on public benefit. How the charity fulfils this obligation is covered in the sections below.

**Provincial Leadership**

Throughout the year, Sisters and Co-workers share the responsibility of carrying forward the Vision and Mission of the Province. Our Mission is grouped into areas: Youth Pastoral, Formation, Social Communications, Overseas Missions and Safeguarding. Following our General Chapter we have drawn up a Three Year Development Plan for the Province and we are continuing a process of delivering this to the Province.

**Key Management Personnel**

The key management personnel are the Provincial, Provincial Secretary and the Provincial Bursar. These members forego remuneration for the benefit of the charity. As a result there is no policy for setting pay. Salaries are renewed annually for the 4+ staff employed.





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FMA Provincial Vision  
2021-2027

*"With Mary, be a Life-Giving Presence"  
At the Heart of Today's World*

Charity's Objects

The Charity's objects are such charitable purposes as shall advance the religious and other charitable work of the Province of the Society, which includes England and Scotland, as the Trustees with the approval of the Superior shall from time to time, think fit.

Objectives, Strategies and Activities

The charity's principal activities are to:

1. Provide education especially for disadvantaged young people
2. Relieve poverty
3. Provide human resources, building and services to local charities
4. Support and provide for its members

Grants Policy

The charity is not a grant making charity, but makes some grants solely to its associated Charity (VIDES).

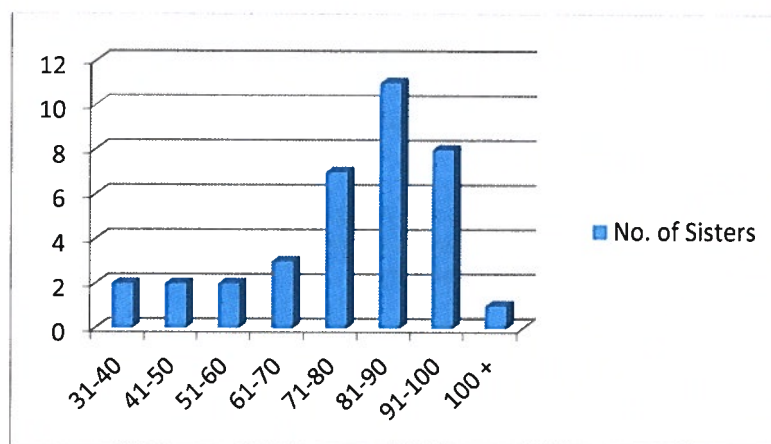




## **ACHIEVEMENTS AND PERFORMANCE FOR PUBLIC BENEFIT DURING THE YEAR 2023**

### **❖ SUPPORTING MEMBERS OF THE PROVINCE**

In the year to 31 December 2023, the Salesian Sisters continued to support the members of the Institute in the Province of Great Britain. The number of Sisters in the Province at 31 December 2023 was 36 (2022: 39). Of these 2 are 31 – 40; 2 are 41 – 50; 2 are 51 – 60; 3 are 61 – 70; 7 are 71 – 80; 11 are 81-90 and 8 are 91-100; 1 is 102 years. The average age is 77 years.



### **Institute Numbers**

No. of Members	10,962
Provinces	73
Nations	98
Continents	5

In common with many religious orders, the Sisters are growing older and new members are few.

The Province has both moral and legal obligations to provide for its members, who do not have resources of their own, having covenanted their income to the Charity. They have all spent a significant part of their lives working with the young and the disadvantaged. As the Sisters become older, the cost of caring for them increases.

Our house in Cowley is designated for the care of the sick and elderly and is managed by St John of God Hospitaller Services, with full-time employed carers. Some Sisters are still being cared for in their local communities.

Over the coming years the Trustees expect more Sisters to need specialised care. This will have an impact on the work, property requirements and finances of the Province.

During the year the Trustees have given consideration to this situation, and the retirement fund is being built up to provide for the future. There is ongoing work on properties in order to make them more suitable for our ageing communities and the needs of the Mission.

The Trustees aim to enable Sisters to continue with their ministries, living in community houses as long as possible.





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Education – formal and informal



Education and development, especially of disadvantaged young people, have always been the main objectives of the Salesian Sisters.

Due to the changes in formal education, the declining numbers joining the Province and the ageing of our present membership, the Salesian Sisters changed the mode of their involvement in both secondary and primary schools, as circumstances required.

Since July 2023, we had no Sisters working in schools. Three Sisters are school governors. After many years employed in schools, several Sisters work in a voluntary

capacity in schools.

We are following the development of the Religious Orders in Education discussions with particular interest in the continuation of our charism within the school of which we are trustees.

Apart from schools we continue our educative mission to children and young people in non-formal education in various projects adapted to the needs of young people today. We continue to work in youth clubs, parish catechetics, volunteering and music ministry. There is growing involvement in parish and diocesan ministry.

The Sisters are actively engaged with young people and others in the following locations: Battersea, Blundellsands, Cowley, Easterhouse and Croxteth. The work in Croxteth has been temporarily stopped since September 2023 and the work in Newlands ceased in June 2023.



❖ BATTERSEA, LONDON

In **Battersea**, since the refurbishment of the property, the Mission of Hospitality has developed at a very notable rate. Accommodation is now provided for students (young adults and FMA) to come and study/learn English. Several Sisters have also availed of the opportunity to use the house for private retreats. We have given the opportunity for about 12 sisters to enjoy retreats, holidays or breaks.

In solidarity with our international institute this community welcomed and supported 16 Sisters who come to this country to learn English

One Sister works three afternoons a week in The Salesian College, mixed Secondary School Battersea, supporting young people whose first language is not English.

One Sister helps in the Sacred Heart Parish as a Catechist preparing children for First Holy Communion.





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Some Sisters have taken up the ministry of Readers and Music in the local Parish Church. One Sister helps with the local Co-Operator Group.

One Sister, until July 2023, was a Parish Catechist for First Holy Communions and a visiting Eucharistic Minister and Reader in the Parish. One Sister, until July 2023, was the Local Delegate for the Streatham Co-operators.

❖ **BLUNDELLSANDS, LIVERPOOL**

This is the Provincial House. The administration of the Province is managed from here and this includes the keeping and updating of the Province Archives. It is also the home of an aging but active community that serves the local community in various ways in a voluntary capacity.

One Sister works in a Catholic Primary School and in the local Parish.

Two Sisters give time in the Ireneus Project for spirituality and growth.

One Sister provides spiritual accompaniment in the house to individuals who come on a monthly basis.

Two Sisters are school governors in two schools; St John Bosco Arts College and All Saints Primary School.



The Community also provides hospitality for gatherings of young people and young adults and provides space for meetings related to the mission of the Province. In the Province plan to downsize, this house will close in 2024 and the administration of the Province and local mission will move to our house in Croxteth which is being remodeled for this purpose.

❖ **COWLEY, OXFORD**

Two Sisters volunteer in Our Lady's RC Primary School. The staff and pupils visit the house regularly for pastoral and spiritual support, and support the Club. One Sister is the link for Salesian Schools Network.



One Sister volunteers in Grey Friars Secondary School in a pastoral role. As a result of this, one Sister leads a group, mainly from East Timor, with the help of other Sisters. This Club has the aim of giving these teenagers a safe place to gather for recreation and, at their request, to deepen their Christian faith.

One Sister ran the Junior Club until April 2023 when the Club finished.

One Sister is the local Delegate for the Co-operators' Group.

One Sister was appointed as School Governor in Our Lady's School in December 2023.

Two Sisters volunteer in the local Parish for Sacramental Preparation.





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This is the Community where our sick and elderly Sisters receive appropriate care. It is staffed with a team of carers who are employed and managed by St John of God Hospitaller Services. The level and quality of the service provided has been outstanding and had a significant impact, not only on our staff, but on the lives of our Sisters.

Since the beginning of 2023, our Community has increased in number and we welcomed two Vietnamese Sisters from our Congregation who are here to learn English with the hope of being fully inserted in the Mission of the Province.

The Mornese Centre which, with the help of benefactors, the Sisters had built on their land. This is used for a variety of activities for young people and open to the local school and community.







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❖ CROXTETH, LIVERPOOL

**St John Bosco Arts College, Croxteth** is a Catholic Voluntary Aided Girls' Comprehensive School in a deprived area of the city. The Salesian Sisters are the Trustees, owning the land and buildings. A new building, which meets current needs, was officially opened in July 2014. The number on roll is currently 1,064.

The school has a lay head teacher. One Sister was employed in the school, on a part time basis, as a Youth Worker, until June 2023. Our Youth Worker offered ongoing pastoral support to pupils both on a one-to-one and group setting basis. One Sister was on the Governing Body of the Arts College until June 2023.

One Sister was employed in the Laura Vicuna Centre of the College until June 2023, where she gave one-to-one support to students with social and emotional needs.

She has completed her diploma and is a qualified Play and Creative Arts Therapist which she offered to the students as well as Counselling.

One Sister was a member of the Parish Council at Our Lady Queen of Martyrs until June 2023.

One sister taught guitar and led the music group in the local parish until June 2023.

One Sister worked, on a voluntary basis, in a local community centre until June 2023 and one Sister worked, on a voluntary basis, at a spirituality centre until June 2023. She continues to do this from her new community.

One Sister is the Provincial Bursar. She continues this role from her new community.

One Sister is the Youth Ministry Co-ordinator for the Province and continues to do this from her new community.

Until August 2023, the VIDES UK office was based in Croxteth but this has now temporarily moved to Blundellsands. One Sister is the Director and works without remuneration for VIDES. Until January 2023, another Sister was on the Executive Committee. Its activities include youth leadership training, running holiday schemes in needy areas in Britain and short and long-term voluntary work overseas. VIDES volunteers from the UK and abroad come for a volunteer experience and to share in community life as part of the Outreach Development Team.

The Community offered hospitality for many meetings and events throughout the year until June 2023.

One Sister visited different nursing homes in the local area to take Communion and visit the sick until June 2023.



The reason that they all no longer live in the Croxteth community is part of the Provincial Plan that you will read more about in the SPOTLIGHT. The plan for this house is that it will be refurbished and will eventually become the Provincial House.





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❖ **EASTERHOUSE, SCOTLAND**

One Sister was a delegate for the local co-operators group until April 2023.

One Sister co-ordinated the appeals for our Missions in England and Wales and Scotland until April 2023.

One Sister volunteered in a local primary school, St Benedict's, until June 2023.

One Sister gave a short talk on social media every week and was also the local delegate for the co-operators group in Milton, Glasgow until April 2023.



One Sister was the Provincial delegate for the co-operators until April 2023.

This Mission of URSpace operated from Easterhouse until June 2023. This Mission consists of outreach work to schools, parishes and youth groups to provide opportunities for the young people to explore and deepen their faith and training for the volunteers in Salesian Spirituality and youth work skills.

One Sister is responsible for our Provincial Social Network sites, a member of Salesian Schools Team and a member of Vocations Scotland Team.

One Sister is part of the English Translation Group for our congregation and she was resident in the Easterhouse community until August 2023.

One Sister was studying to be a Counsellor for teenagers and this Sister was also involved in local mission to the young people until June 2023.

One Sister is an active member of several national and international academic forums dealing with the history of women in religious and is working on the publication of the early history of the Daughters of Mary Help of Christians (Salesian Sisters) in Britain and Ireland. This Sister changed community in April 2023.

In September 2023, two Sisters came to join the one remaining Sister as part of the future vision of the Province. One of these Sisters is also the Provincial Bursar. The other Sister is the Youth Ministry Co-Ordinator for the Province and she is also the Director of VIDES and works without remuneration.

These three Sisters spent the time from September 2023 getting to know the young people in the local schools and building up relationships with the Parishioners.



As you will have noted, there were many changes in Easterhouse throughout the year. This will be explained more fully in the SPOTLIGHT later on in this report.



❖ **NEWLANDS, GLASGOW**

Sisters and Volunteers who form the URSpace Project lived in the Easterhouse community and continued to do their planning from the house in Newlands as the resources continued to be kept there.



As part of the reshaping of the Province, the URSpace Project finished at the end of June 2023.

The Sisters continued to host a Ukrainian family (Mum, Dad and three children) through the Government Homes for Ukrainians Project until the end of March 2023, when the family secured their own rented accommodation in Croftfoot, Glasgow.

The House in Newlands was sold and the new owners moved in on 13 December 2023.





**TRUSTEES ANNUAL REPORT**

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❖ **SUPPORT FOR WORK OVERSEAS**

As part of an international institute, the British Province has many links overseas. During this year the Province has sent financial support to our nominated Missions in Syria.

From October 2023, the Province decided that we were no longer able to belong to the Sisters' Missionary Committee for Mission Appeals and it was proposed that each local Community will find a creative way to support the Missions abroad.

Various activities were organised through the centres in Britain in support of the institute's work abroad. Donations were received and passed on through the Central Office in Rome thus avoiding administrative costs. The communities also welcome young women & Sisters from abroad who come to study English.

❖ **PROPERTY**

As a support to Catholic education, the Province has made available school buildings and land at little or no rent at Cowley and Croxteth.

❖ **UK VISAS AND IMMIGRATION – HOME OFFICE**

We, the Daughters of Mary Help of Christians (Salesian Sisters), are licensed with the above Authority for Tier 2 and Tier 5. This means we can sponsor Religious Workers and Charity Workers from outside the UK. Applications for the appropriate Certificates of Sponsorship will be made for Volunteers and Religious Workers wishing to come to the UK whilst living in one of our Communities. We have also achieved Settled Status for all the European Sisters within our Province.

At the end of August 2023, the Province received two Missionary Sisters from Vietnam, who entered the country on Tier 5. At present, they are studying English and are involved in charity work for the Salesian Sisters Charity.







## PROJECTS & CHARITIES SUPPORTED BY SALESIAN SISTERS



VIDES UK has, at its heart, the training and development of volunteers (17+) to work with children and young people at home and abroad. It offers a variety of different Salesian Projects. Whilst Croxteth is being refurbished, VIDES has its base in Blundellsands, our Provincial House. The volunteers work in areas of social disadvantage and high unemployment. Through VIDES Hangout, training and formation are also offered to Young Leaders (age 14-16). This year VIDES UK continued with "Anima". This is a week-long residential project which offers leadership training to potential new volunteers.



UR Space is a Salesian Outreach Project set up by the Salesian Sisters, offering Gap Year Students (17+) the possibility to live in a Salesian Christian Community and work with children and young people to explore and deepen their faith. Young people are at the heart of this project and the training and formation of the Volunteers is central to the mission of this Gap Year experience.

After much prayer and reflection we came to the very difficult decision to close the URSpace project at the end of June 2023. We will continue to offer young women the possibility of living in a Christian Community and working with other young people in our new presence in Easterhouse.



### Association of Salesian Co-operators

The Association of Salesian Co-operators is composed of men and women who follow the spirit of the founder of the Salesian movement, St. John Bosco, sharing with the Salesian Fathers and the Salesian Sisters the same charism within the Church. They work particularly for the good of young people, helping to build up the community in their local areas, working in the mission of the Sisters wherever possible. Many work in schools, parishes and outreach projects, making a real impact on the lives of the poor and especially of poor and disadvantaged children and young people with a particular focus on the family. In each Centre, originally established by the Salesian Sisters, a Sister is appointed as the Delegate, attends their meetings and offers ongoing Formation.





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## SPOTLIGHT

A decisive moment in the history of the Charity – Institute of the Daughters of Mary help of Christians - was the Province Chapter Assembly of October 2019. It stirred the Province to look seriously at its current reality against the vision of its original spirit and mission statement. Facing the hard questions of aging and diminishment wasn't easy but encouraged the charity to believe that something was coming to birth. Despite the confusion, it was finally agreed that the core of its concerns could be held in this statement:

### 'RE-EVALUATE THE MISSION'

The clear focus of the charity, then, for sustainability and development, was to consolidate the mission to meet the needs of young people today while maximising the potential to be life-giving communities.

This was the path taken with discerning and clear-cut steps that required the collaboration and commitment of each member, and the co-workers and recipients. To a certain extent, COVID blocked the process, but not the intent or desire. Each year the Province held an assembly to continue to search for the best way forward to meet the following needs that young people and co-workers had expressed:

#### *Presence*

*Need to find a faith that is meaningful*

*Mental Health Support*

*Opportunities to help others*

*Guidance, accompaniment*



To do this realistically and well, while maximising the Sisters potential to be life-giving communities, the assembly concluded that it would be necessary to regroup in 4 areas. This would mean closure of three places of mission and a strengthening of community presence and focussed mission in the other four areas agreed on.

Care for every Sister and good communication with co-workers involved in our life and mission was then carefully navigated so that all were supported through the changes. Even though the changes were daunting, the fact that we were reshaping the Province for new life and a revival of mission, helped put new heart in the Sisters and co-workers and gave energy to take forward the changes.

Looking back over 2023 this is where the reshaping of the Province has arrived to date:

- Having discerned major changes in personnel, four communities have been set up in view of a new start in mission and in the formation of life-giving communities. September saw each one off to a courageous and focussed start not withstanding unexpected setbacks that called for even further adaptations.
- The Salesian Community in Cowley, Oxford, continues to focus on Care of the sick and elderly sisters with outreach to mission as much as personnel and possibilities allow.
- The community in Easterhouse, Glasgow, is made up of the younger and more active sisters in the Province with a clear focus of community /mission in the local area. This is a new venture with adaptations to the house to make it accessible as a place and space for young people.
- The community of Blundellsands, Liverpool, is in the process of closing in view of relocating the Provincial Office and community mission to Croxteth. At the moment, it continues the work of administration and the various mission activities already in place.
- The community of Battersea, London, has increased from a community of three sisters to seven and continues its mission of hospitality with further opportunities of outreach in service to the schools and local parish.





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To help us move forward with new impetus, our International Institute of Daughters of Mary Help of Christians, aware of our journey, gifted the Province with two missionary Sisters from Vietnam who are now part of our Province: Sr Nhung and Sr Xuan Dan. They are studying English with great dedication so that they can be fully inserted into the life and mission of the province and receive the necessary permission to remain.



To make all of the above possible, other significant and difficult choices were made:

- the closure of the project in Beckenham and ending of the lease on the property;
- the sale of the house in Newlands with the closure of URSpace Project;
- the eventual closure and sale of the house in Blundellsands and relocation of the Provincial House to Croxteth for 2024.

The reshaping and adaptations are being done in phases and will take up to two years with the hope that the mission of the Charity will continue to care for the members who committed their lives over many years and at the same time engender new membership to take forward our mission for and with young people of today.





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**FINANCIAL REVIEW**

The charity income of £1,596,212 in 2023 (2022: £881,698) and expenditure of £1,544,872 (2022: £1,444,795) resulted in net income before net gains on investments in the year of £51,340 (2022: net expenditure £563,097).

**Financial Dependence**

The Institute underpins the finances of the Province.

During the year the Sisters have received some small sums from benefactors for their work. Unless the donor states a specific use for such offerings they are credited to the General Fund to enable the Sisters, as part of their commitment to education, to subsidise educative events, with related travel and accommodation costs, for young people.

The Charity has links with VIDES UK which was set up by the Salesian Sisters. The Trustees of the Salesian Sisters do not form the majority of Trustees of this Charity, which is not in the direct control of the Salesian Sisters

*VIDES UK* - Charity number 1166876 - promotes training and development of young people for voluntary service at home and abroad. VIDES UK incorporated as VIDES UK (CIO) on 1 July 2017.

**Reserves Policy**

At 31 December 2023 the Charity's net assets stood at £13.43m (2022: £12.92m). Of this, £6.5m (2022: £7.1m) represents properties and related capital commitments required for the continuing work of the charity. These cannot be realised without undermining the charity's activities and a designated fund exists to reflect this requirement. Funds of some £6.8m (2022: £5.7m) have also been designated in respect of the charity's on-going commitment to provide for the care of the Congregation's members. The Trustees estimate that a fund in excess of this sum will be required to provide fully for members. We are keeping in mind that the recommended amount needed in reserve for each Sister is in the region of £125,000, increasing to £225,000 if residential or nursing care is required.

The balance in General funds is £Nil (2022: nil). The sisters continually monitor financial performance and will draw down on designated funds to fund ongoing expenditure if regular income streams are insufficient in the short term. The Trustees will continue to look to ways to build up its general funds in future years.

**Investment Powers, Policy and Performance**

In accordance with the trust deed, the Trustees have the power to invest in such stocks, shares, investments and property in the UK as they see fit.

They have also allocated sums to an internal retirement fund placed with Barclays Wealth. This fund amounted to £6.41m on 31 December 2023, an increase of 1.24% during the year. Given the level of risk the Trustees are willing to undertake; the returns are satisfactory when compared to market movements.

**FUTURE PLANS AND COMMITMENTS**

- Restructuring our communities to maximise potential for life giving mission to the young
- Maintenance and modification of our properties for our mission to the young to make our properties environmentally sustainable and to play our part in combatting global warming
- Grants to Associated Charities
- Car and equipment replacements
- Sabbatical/training for mission
- Ongoing formation of members and also providing opportunities for Sisters from abroad to learn English
- Development of Youth Pastoral Ministry
- Implementation of the XXIV General Chapter



**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**FUNDRAISING**

The charity manages its own fundraising activities and does not employ the services of professional fundraisers. We do not engage in cold-calling, door to door or street fundraising. The charity is therefore not registered with the Fundraising Regulator.

No complaints (2022: None) about fundraising activities have been received during the year. The charity has policies in place to protect vulnerable donors.

The trustees are of the opinion that the charity's overall fundraising performance was good and was conducted in full accordance with the above principles.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**


The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and reports) Regulations 2008 and with the Trust Deeds dated 7 August 1962 and 6 September 1965. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 21 June 2024 and signed on their behalf by:

  
Sr Bernadette Cassidy  
Trustee



## INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SALESIAN SISTERS OF ST JOHN BOSCO

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### Opinion

We have audited the financial statements of Salesian Sisters of St John Bosco for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of the charity's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity; or
- sufficient and proper accounting records have not been kept; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SALESIAN SISTERS OF ST JOHN BOSCO**

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### **Responsibilities of trustees for the financial statements**

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to compliance with employment law and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the recognition of income from legacies and donations. Audit procedures performed by the engagement team included:

- Inspecting minutes of Trustees' meetings;
- Reviewing calculations for depreciation including reviewing estimated useful economic lives;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing valuations of investments; and
- Challenging assumptions and judgements made by management in their critical accounting estimates. The only critical area of judgement or estimation in these accounts is the estimated useful lives of fixed assets.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF  
SALESIAN SISTERS OF ST JOHN BOSCO**

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**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

*Haysmacintyre LLP*

Haysmacintyre LLP  
Statutory Auditors

10 Queen Street Place  
London  
EC4R 1AG

*21 June* .....2024

Haysmacintyre LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006



**INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS  
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO**



**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

			Designated Funds				
	Notes	General Funds £	Property Fund £	Retirement Fund £	Restricted Fund £	2023 £	2022 £
<b>INCOME FROM:</b>							
Investments	1	158,983	-	-	-	158,983	168,899
<i>Charitable activities</i>							
Sisters' Salaries and Pensions		622,524	-	-	-	622,524	688,695
Donations and Legacies		559,033	-	-	-	559,033	24,029
Other income							
Surplus on sale of fixed assets		255,346	-	-	-	255,346	-
Other income		326	-	-	-	326	75
<b>Total</b>		<u>1,596,212</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,596,212</u>	<u>881,698</u>
<b>EXPENDITURE ON:</b>							
<i>Costs of raising funds:</i>							
Investment management fees		37,527				37,527	38,893
<i>Charitable activities:</i>							
Support of members and their ministry		1,335,118	161,959	-	-	1,497,077	1,375,835
Missions and charitable giving		10,268	-	-	-	10,268	30,067
<b>Total</b>	2	<u>1,382,913</u>	<u>161,959</u>	<u>-</u>	<u>-</u>	<u>1,544,872</u>	<u>1,444,795</u>
<b>Net income/(expenditure) before gains/ on investments</b>		<u>213,299</u>	<u>(161,959)</u>	<u>-</u>	<u>-</u>	<u>51,340</u>	<u>(563,097)</u>
Net gains/(losses) on investments		-	-	459,158	-	459,158	(761,589)
<b>Net income/(expenditure)</b>		<u>213,299</u>	<u>(161,959)</u>	<u>459,158</u>	<u>-</u>	<u>510,498</u>	<u>(1,324,686)</u>
Transfer between funds	4	(213,299)	(391,675)	604,974	-	-	-
<b>Net movement in funds</b>		<u>-</u>	<u>(553,634)</u>	<u>1,064,132</u>	<u>-</u>	<u>510,498</u>	<u>(1,324,686)</u>
<b>Reconciliation of funds</b>							
Fund Balances brought forward		-	7,105,355	5,694,171	117,051	12,916,577	14,241,263
<b>Fund Balances carried forward</b>		<u>-</u>	<u>6,551,721</u>	<u>6,758,303</u>	<u>117,051</u>	<u>13,427,075</u>	<u>12,916,577</u>

There were no recognised gains and losses other than those included above.

All of the charity's activities during the above two financial years derived from continuing activities.

The accompanying notes form part of these accounts.



**BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

	Notes	£	2023	£	£	2022	£
<b>FIXED ASSETS</b>							
Tangible fixed assets	5			6,564,244			7,124,636
Investments	6			6,411,138			6,332,680
				<u>12,975,382</u>			<u>13,457,316</u>
<b>CURRENT ASSETS</b>							
Debtors	7	60,557			60,407		
Cash at bank and in hand	8	764,180			253,277		
		<u>824,737</u>			<u>313,684</u>		
<b>CREDITORS: Amounts falling due</b>							
Within one year	9	(373,044)			(854,423)		
<b>NET CURRENT ASSETS</b>				451,693			(540,739)
<b>NET ASSETS</b>				<u>13,427,075</u>			<u>12,916,577</u>
<b>FUNDS</b>							
Unrestricted Funds							-
Designated Funds:	10						
- Retirement Fund		6,758,303			5,694,171		
- Property Fund		<u>6,551,721</u>			<u>7,105,355</u>		
				13,310,024			12,799,526
Restricted Funds	10			117,051			117,051
				<u>13,427,075</u>			<u>12,916,577</u>

The financial statements were approved and authorised for issue by the Board of the Trustees on 21 June 2024 and were signed below on its behalf by:

Sr Bernadette Cassidy  
Trustee

The accompanying notes form part of these accounts.





STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
<b>Cash flows from operating activities:</b>		
<i>Net cash provided by (used in) operating activities</i>	(675,800)	(493,058)
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	158,983	168,899
Proceeds from the sale of fixed assets	647,020	-
Proceeds from sale of investments	3,835,607	962,525
Purchase of investments	(3,507,858)	(997,492)
<b>Net cash provided by investing activities</b>	<b>1,133,752</b>	<b>133,932</b>
<b>Change in net cash in the reporting period</b>	<b>457,952</b>	<b>(359,126)</b>
<b>Net cash at the beginning of the reporting period</b>	<b>423,262</b>	<b>782,388</b>
<b>Net cash at the end of the reporting period</b>	<b>881,214</b>	<b>423,262</b>

Reconciliation of net movement in funds to cash flow from operating activities

	2023	2022
	£	£
<b>Net movement in funds</b>	<b>510,498</b>	<b>(1,324,686)</b>
<b>Adjustments for:</b>		
Depreciation charges	168,718	178,796
Gains on investments	(459,158)	761,589
Dividends, interest and rents from investments	(158,983)	(168,899)
Gain on the sale of fixed assets	(255,346)	-
(Increase)/decrease in debtors	(150)	10,323
(Decrease)/increase in creditors	(481,379)	49,819
<b>Net cash provided by (used in) operating activities</b>	<b>(675,800)</b>	<b>(493,058)</b>
<b>Analysis of net funds</b>		
Cash in hand	764,180	253,277
Cash held with investment managers	117,034	169,985
<b>Total net funds</b>	<b>881,214</b>	<b>423,262</b>



**ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**General Information**

The Charity is registered in England and Wales (charity no: 1165097) and Scotland (charity no: SC039657). The Charity's principal office address is 19 Trinity Road, Bootle, Liverpool, L20 7BD. 64 Dowhills Road, Blundellsands, Liverpool, L23 8SP.

The Charity is a Public Benefit Entity.

**Basis of accounting**

The accounts (financial statements) have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Going Concern**

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern for the foreseeable future. Given the charity's level of reserves available at the year end, the Trustees consider that the charity has adequate resources to continue in operational existence for the foreseeable future. Investments are expected to continue to provide an income although this may be diminished in the immediate future with the current situation. However, Investments assets are sufficient enough to finance the activities of the charity if need be. Accordingly, the financial statements have been prepared on a going concern basis.

**Income**

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably. Investment income consists of interest receivable and is accounted for on an accruals basis.

**Sisters' Salaries and Pensions**

Sisters' salaries and pensions are received under deeds of covenant and are stated inclusive of income tax but net of any deductions for social security payments and contributions to occupational pension schemes.

**Legacies and Donations**

Legacies and donations are recognised when receivable or when the Charity becomes legally entitled to them. Receipts of property, investments or other gifts in kind are included at market value at the time of receipt.

**Expenditure**

Charitable expenditure consists of all expenditure relating to the objects of the Charity. All costs are directly attributable to the activities under which they have been analysed.

Governance costs include expenditure on the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements. Governance cost is allocated in line with support costs.

Irrecoverable VAT is included with the category of expense to which it relates.

**Leases**

Payments under operating leases are charged to the Statement of Financial Activities on a straight line basis over the life of the lease.

**Tangible Fixed Assets**

Freehold land and buildings owned at 1 January 1997 are stated at their estimated Existing Use Value. The valuations are based on a report prepared by Playle & Company purely for the purposes of providing a value for inclusion in the Charity's accounts. Subsequent additions are capitalised at cost.

Certain school properties owned in the name of the Trustees are occupied and run by independent charities in the form of Voluntary Aided Schools. There are significant legal restrictions on the disposal of these properties under Education legislation. The Trustees consider their ownership to be in the nature of a custodianship of the assets and they are therefore not capitalised in the financial statements. Details of these properties are set out in the notes to the accounts. Other tangible fixed assets over £500 are capitalised at cost.





**ACCOUNTING POLICIES (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Tangible Fixed Assets (continued)**

Depreciation is calculated by the straight-line method to write off the cost/value, less anticipated residual value, over the expected useful lives of assets as follows:

Freehold buildings	50 years
Leasehold buildings	50 years or the term of the lease if under 50 years
Furniture and equipment	5 years
Motor vehicles	4 years
Building under construction is not depreciated.	

**Designated funds**

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or prospects. Further details of the designated funds are shown in Note 9 to the accounts.

**Investments**

Quoted investments are valued at their market value on the balance sheet date. Changes in market value are reflected in the Statement of Financial Activities.

**Realised gains and losses**

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (purchase date if later). There were no realised gains and losses in the year.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Employee benefits**

- **Short term benefits**  
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.
- **Employee termination benefits**  
Termination benefits are accounted for on an accrual basis and in line with FRS 102.

**Pensions**

The Charity operates a personal pension plan for staff which is a defined contribution scheme and contributions are accounted for as a charge to the SOFA in the period to which they related.

**Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The only significant critical area subject to judgement or estimation in these accounts is the estimated useful lives of fixed assets.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. INCOME FROM INVESTMENTS

	2023 £	2022 £
Investment income arising from:		
Bank deposits and Quoted investments	158,983	168,899

2. EXPENDITURE

	Staff Costs £	Depreciation £	Governance Costs £	Other £	Total 2023 £	Total 2022 £
<i>Cost of raising funds</i>						
Investment management	-	-	-	37,527	37,527	38,893
<i>Charitable activities:</i>						
Support of members and their ministry	93,782	168,718	31,419	1,203,158	1,497,077	1,375,835
Mission and charitable giving	-	-	-	10,268	10,268	30,067
	<u>93,782</u>	<u>168,718</u>	<u>31,419</u>	<u>1,250,953</u>	<u>1,544,872</u>	<u>1,444,795</u>

*Comparative analysis*

					Total 2022 £
<i>Cost of raising funds</i>					
Investment management	-	-	-	38,893	38,893
<i>Charitable activities:</i>					
Support of members and their ministry	120,580	178,796	31,558	1,044,901	1,375,835
Mission and charitable giving	-	-	-	30,067	30,067
	<u>120,580</u>	<u>178,796</u>	<u>31,558</u>	<u>1,113,861</u>	<u>1,444,795</u>

Included in Governance costs	2023 £	2022 £
Auditor's remuneration (net of VAT)		
- Audit	16,170	14,700
- Other services	3,600	3,775
<b>Staff Costs</b>		
Wages and salaries	84,695	81,432
Redundancies	-	30,000
Social Security costs	7,183	7,304
Pensions	1,904	1,844
	<u>93,782</u>	<u>120,580</u>

The average monthly number of employees per headcount in the year was 4 (2022: 4). No employees earned more than £60,000 during the year (2022: £60,000).

The key management personnel are the Provincial, Provincial Secretary and the Provincial Bursar. These members forgo remuneration for the benefit of the charity. As a result, there is no policy for setting pay.





NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

3. TRANSACTIONS WITH TRUSTEES AND RELATED PARTY TRANSACTIONS

The trustees of the Charity are also members of the Society and as such have taken vows of poverty under which they have renounced all personal rights to income and capital. The Charity provides for the essential needs of all members of the Society within the Province. The living costs of the four trustees are therefore borne by the Charity. None of the Trustees received any remuneration or other benefits in connection with their duties as Trustees during the year.

There were no other related party transactions during the year (2022: Nil).

4. TRANSFERS BETWEEN FUNDS

	2023 £	2022 £
General Funds	(213,299)	391,922
Designated Funds:		
Retirement Fund – further amounts (deducted)/added in the year	604,974	(391,922)
Property Fund - net funds allocated in the year	(391,675)	-
	<u>-</u>	<u>-</u>

See Note 10 for further details on the movement in funds.

5. TANGIBLE FIXED ASSETS

	Freehold land & Buildings £	Leasehold Buildings £	Furn & Equipment £	Motor Vehicles £	Total £
<b>COST OR VALUATION</b>					
At 1 January 2023	6,983,382	2,082,557	50,742	144,611	9,261,292
Additions	-	-	-	-	-
Disposals	(460,794)	-	-	(28,410)	(489,204)
<b>As at December 2023</b>	<u>6,522,588</u>	<u>2,082,557</u>	<u>50,742</u>	<u>116,201</u>	<u>8,772,088</u>
<b>DEPRECIATION</b>					
At 1 January 2023	1,610,137	350,446	49,670	126,403	2,136,656
Charge for the year	120,309	41,651	1,008	5,750	168,718
Disposals	(69,119)	-	-	(28,411)	(97,530)
<b>At 31 December 2023</b>	<u>1,661,327</u>	<u>392,097</u>	<u>50,678</u>	<u>103,742</u>	<u>2,207,844</u>
<b>NET BOOK VALUE</b>					
At 31 December 2023	<u>4,861,261</u>	<u>1,690,460</u>	<u>64</u>	<u>12,459</u>	<u>6,564,244</u>
At 31 December 2022	<u>5,373,245</u>	<u>1,732,111</u>	<u>1,072</u>	<u>18,208</u>	<u>7,124,636</u>

Apart from a small proportion used for management and administrative purposes, all fixed assets are held for charitable purposes. There are also school properties registered in the names of the Trustees. As all rights and obligations in respect of these properties have effectively been transferred to the Governors of the schools, the Trustees consider their ownership to be in the nature of a custodianship of the assets and they have therefore not been capitalised. These properties are: -

St John Bosco Arts College, Croxteth, Liverpool. In 2013, part of the College land was sold by the charity to the Local Authority under a leasehold agreement. The charity has a reversionary interest which can be exercised for a consideration of £10 at the end of the lease period. Land used as play area by Our Lady's School, Cowley. These schools are being maintained by the Local Education Authority.



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

6.	INVESTMENTS	2023 Quoted £	2022 Quoted £		
	Balance at 1 January 2023	6,162,695	6,889,317		
	Additions	3,507,858	997,492		
	Disposals	(3,835,607)	(962,525)		
	Net gains on revaluation	459,158	(761,589)		
	<b>Balance at 31 December 2023</b>	<u>6,294,104</u>	<u>6,162,695</u>		
	Cash held for reinvestment	<u>117,034</u>	<u>169,985</u>		
	<b>Balance at 31 December 2023</b>	<u>6,411,138</u>	<u>6,332,680</u>		
	<b>Cost at 31 December 2023</b>	<u>7,778,944</u>	<u>6,067,158</u>		
7.	DEBTORS	2023 £	2022 £		
	Prepayments and accrued income	15,416	15,000		
	Sundry debtors	45,141	45,407		
		<u>60,557</u>	<u>60,407</u>		
8.	CASH AND CASH EQUIVALENTS	2023 £	2022 £		
	Cash at bank and in hand	<u>764,180</u>	<u>253,277</u>		
9.	CREDITORS	2023 £	2022 £		
	Other creditors	289,260	774,783		
	Accruals	83,784	79,640		
		<u>373,044</u>	<u>854,423</u>		
10.	MOVEMENT IN FUNDS				
	General Fund £	Property Fund £	Retirement Fund £	Restricted Fund £	Total 2023 £
	Funds as at 1 January 2023	7,105,355	5,694,171	117,051	12,916,577
	Net (expenditure)/income	213,299	(161,959)	-	51,340
	Net gains on investments	-	459,158	-	459,158
	Transfers between funds	(213,299)	(391,675)	604,974	-
	<b>Funds at 31 December 2023</b>	<u>6,551,721</u>	<u>6,758,303</u>	<u>117,051</u>	<u>13,427,075</u>





NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS (continued)

Comparative movements in funds	General Fund £	Property Fund £	Retirement Fund £	Restricted Fund £	Total 2022 £
Funds as at 1 January 2022	-	7,276,530	6,847,682	117,051	14,241,263
Net (expenditure)/income	(391,922)	(171,175)	-	-	(563,097)
Net gains on investments		-	(761,589)	-	(761,589)
Transfers between funds	391,922	-	(391,922)	-	-
<b>Funds at 31 December 2022</b>	<b>-</b>	<b>7,105,355</b>	<b>5,694,171</b>	<b>117,051</b>	<b>12,916,577</b>

**Designated funds**

The trustees have designated funds out of the unrestricted funds for specific purposes as follows:-

**Property Fund**

In order to fulfil its charitable objectives the charity needs a number of properties. These properties, although they are unrestricted assets cannot be realised without undermining the charity's work and the trustees therefore feel that it is appropriate to reflect the investment in properties.

**Retirement Fund**

A fund has been designated in respect of the charity's commitment to provide for the retirement and care in old age and sickness of the Institute's members. Lump sums received upon certain sisters reaching retirement age are credited to this fund. In addition the trustees designate amounts from free reserves from time to time with the aim of bringing the level of the fund in line with the amount considered to be necessary for the long-term needs of sisters. At the year to 31 December 2023 the designated fund was £ 5.7m (2022: £6.8m). All fixed asset investments are included in this fund, alongside other current cash asset.

**Restricted Funds**

Restricted funds are all for the purpose of helping the poorest young people.

**Transfers between funds**

Transfers have been made from the Retirement Fund to cover the deficit in the year on the General Fund.

11a. ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Designated Funds £	Restricted Fund £	Total £
<b>Fund Balances at 31 December 2023</b>				
<b>are represented by:</b>				
Tangible fixed assets	12,523	6,551,721	-	6,564,244
Investments	-	6,411,138	-	6,411,138
Current assets	360,521	347,165	117,051	824,737
Current liabilities	(373,044)	-	-	(373,044)
	<b>-</b>	<b>13,310,024</b>	<b>117,051</b>	<b>13,427,075</b>



ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

11b. COMPARATIVE ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Designated Funds £	Restricted Fund £	Total £
<b>Fund Balances at 31 December 2022</b>				
<b>are represented by:</b>				
Tangible fixed assets	19,281	7,105,355	-	7,124,636
Investments	638,509	5,694,171	-	6,332,680
Current assets	196,633	-	117,051	313,684
Current liabilities	(854,423)	-	-	(854,423)
	<u>-</u>	<u>12,799,526</u>	<u>117,051</u>	<u>12,916,577</u>

12. OPERATING LEASE COMMITMENTS

At 31 December 2023, the charity had future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
<b>Equipment</b>		
Total commitment under operating leases:		
Due in one year	312	-
Later than 1 year and not later than 5 years	-	-
	<u>312</u>	<u>-</u>

The total rental expense incurred during the year in respect of assets under operating lease was £1,248 (2022: Property £30,000).

13. CONNECTED CHARITIES

The following charities are connected charities of the Institute of the Daughters of Mary Help of Christians, otherwise known as "Salesian Sisters of St John Bosco" by reason of the similarity of their charitable objectives.

Charity	Charity Number	Address
Vides UK	1015097	Mansion Drive, Liverpool

Support is given by the Charity to these connected charities in the form of rent free use of buildings and unremunerated sisters' time. A grant of £1,000 was also given to VIDES UK. Anne Frances McNamee (trustee and director of FMA) is a trustee of VIDES UK.





ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Designated Funds				2022 £
		General Funds £	Property Fund £	Retirement Fund £	Restricted Fund £	
<b>INCOME FROM:</b>						
Investments		168,899	-	-	-	168,899
<i>Charitable activities</i>						
Sisters' Salaries and Pensions		688,695	-	-	-	688,695
Donations		24,029	-	-	-	24,029
Legacies		-	-	-	-	-
Other income		75	-	-	-	75
<b>Total</b>		<u>881,698</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>881,698</u>
<b>EXPENDITURE ON:</b>						
<i>Costs of raising funds:</i>						
Investment management fees		38,893	-	-	-	38,893
<i>Charitable activities:</i>						
Support of members and their ministry		1,204,660	171,175	-	-	1,375,835
Missions and charitable giving		30,067	-	-	-	30,067
<b>Total</b>		<u>1,273,620</u>	<u>171,175</u>	<u>-</u>	<u>-</u>	<u>1,444,795</u>
<b>Net (expenditure)/income before gains/ on investments</b>		(391,922)	(171,175)	-	-	(563,097)
Net gains on investments		-	-	(761,589)	-	(761,589)
<b>Net (expenditure)/income</b>		<u>(391,922)</u>	<u>(171,175)</u>	<u>(761,589)</u>	<u>-</u>	<u>(1,324,686)</u>
Transfer between funds		391,922	-	(391,922)	-	-
<b>Net movement in funds</b>		<u>-</u>	<u>(171,175)</u>	<u>(1,153,511)</u>	<u>-</u>	<u>(1,324,686)</u>
<b>Reconciliation of funds</b>						
Fund Balances brought forward		-	7,276,530	6,847,682	117,051	14,241,263
<b>Fund Balances carried forward</b>		<u>-</u>	<u>7,105,355</u>	<u>5,694,171</u>	<u>117,051</u>	<u>12,916,577</u>

**INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS  
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO**



**DETAILED INCOME AND EXPENDITURE – GENERAL FUNDS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Province £</b>	<b>Houses £</b>	<b>2023 £</b>	<b>2022 £</b>
<b>INCOME</b>				
Salaries received	21,365		21,365	51,875
Pensions received	601,159		601,159	636,820
Bank interest received	158,983		158,983	168,899
Donations & legacies	548,021	11,012	559,033	24,029
Sales of bulletins & calendars	326		326	75
Surplus on sale of fixed assets	255,346		255,346	-
<b>TOTAL INCOME</b>	<b>1,585,200</b>	<b>11,012</b>	<b>1,596,212</b>	<b>881,698</b>
<b>EXPENDITURE</b>				
<b>Premises and Equipment Costs</b>				
Repairs and maintenance	140,036	-	140,036	51,271
Professional fees	36,215	-	36,215	5,594
Insurances	39,283	-	39,283	39,770
	<b>215,534</b>	<b>-</b>	<b>215,534</b>	<b>96,635</b>
<b>Communities</b>				
Food	14,277	76,960	91,237	89,420
Household	-	90,570	90,570	73,877
Rent & rates	9,006	16,197	25,203	55,799
Fixtures and equipment depreciation	1,009	-	1,009	2,893
Medical	533,698	5,922	539,620	504,915
Clothing	1,024	6,587	7,611	8,247
Sundries	1,131	209	1,340	372
Library	1,555	3,525	5,080	5,879
Subscriptions	9,321	9	9,330	9,291
Sisters' National Insurance	1,150	-	1,150	1,633
Salaries paid (excluding VIDES UK/Newlands))	92,633	-	92,633	88,947
Redundancies	-	-	-	30,000
Funerals	4,885	-	4,885	4,180
Chapel	(22)	2,057	2,035	2,760
Light and heat		65,202	65,202	60,450
Telephone	3,712	19,499	23,211	20,625
Mass media	10,821	4,240	15,061	14,355
Retreats, courses and holiday	43,481	14,011	57,492	49,247
Travel and fares	15,230	11,937	27,167	27,240
Motor expenses	5,200	16,311	21,511	20,295
Motor vehicle depreciation	5,749	-	5,749	4,728
Bank charges & management fees	37,818	778	38,596	40,207
	<b>791,678</b>	<b>334,014</b>	<b>1,125,692</b>	<b>1,115,360</b>





DETAILED INCOME AND EXPENDITURE – GENERAL FUNDS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

	Province £	Houses £	2023 £	2022 £
<b>Donations</b>				
Grants and donations (including VIDES UK/Newlands)	4,293	5,975	10,268	30,067
Missions	-	-	-	-
	<u>4,293</u>	<u>5,975</u>	<u>10,268</u>	<u>30,067</u>
<b>Governance costs</b>				
General office expenses	1,779	4,872	6,651	8,398
Audit and accountancy fees	24,768	-	24,768	23,160
Monies from Communities to Province	(38,157)	38,157		-
Monies from Province to Communities	354,576	(354,576)		-
	<u>342,966</u>	<u>(311,547)</u>	<u>31,419</u>	<u>31,558</u>
<b>TOTAL EXPENDITURE</b>	<u>1,354,471</u>	<u>28,442</u>	<u>1,382,913</u>	<u>1,273,620</u>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR BEFORE PROPERTY DEPRECIATION</b>	230,729	(17,430)	213,299	(391,922)
Property depreciation	(161,959)	-	(161,959)	(171,175)
Gain on revaluation of investments	459,158	-	459,158	(761,589)
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	<u>527,928</u>	<u>(17,430)</u>	<u>510,498</u>	<u>(1,324,686)</u>

