

INSTITUTE OF DAUGHTERS OF MARY HELP OF CHRISTIANS, OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO

England & Wales · Charity number 250888

Details

Other names SALESIAN SISTERS

Status Registered

Legal form Trust

Registered 1967-01-12

Register [View on the Charity Commission register](#)

Contact

Address 64 Dowhills Road
Liverpool
L23 8SP

Phone 01519248212

Email kateusher@salesiansisters.co.uk

Website www.salesiansisters.org.uk

Activities

Objects: TO ADVANCE THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE PROVINCE OF THE SOCIETY WHICH INCLUDES ENGLAND AS THE TRUSTEES WITH THE APPROVAL OF THE SUPERIOR SHALL FROM TIME TO TIME THINK FIT.

Activities: - Provide education especially for disadvantaged young people- Relief of poverty- Provide human resources, building and services to local charities- Support and provide for its members.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** ENGLAND
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£864,673	£1,336,655	£13,506,289	4
2023-12-31	£1,596,212	£1,544,872	£13,427,075	4
2022-12-31	£881,698	£1,444,795	£12,916,577	4
2021-12-31	£869,748	£1,323,969	£14,241,263	5
2020-12-31	£807,994	£1,244,877	£14,020,993	5

Trustees

Name	Role	Appointed
Pauline Clark		2020-09-01
Sister Isabella Geraghty		2025-02-13
Sr Bernadette Cassidy		2011-09-30
Sr Breda Byrne		2021-09-01
Sr Gillian McCambridge		2022-09-01

Accounts

F M A TRUSTEES LIMITED
(Registered Company No: 854256)

FINANCIAL STATEMENTS

31 DECEMBER 2024

HaysMac LLP
Registered Auditors
London

F M A TRUSTEES LIMITED

COMPANY INFORMATION

Registered office:

10 Queen Street Place
London
EC4R 1AG

Company Number:

854256

Directors:

Bernadette Cassidy
Pauline Clark
Elizabeth Bridget Purcell
Breda Byrne
Gillian McCambridge
Isabella Geraghty (appointed 13 December 2024)

Auditors:

HaysMac LLP
10 Queen Street Place
London
EC4R 1AG

F M A TRUSTEES LIMITED

DIRECTORS' REPORT

The Directors have pleasure in submitting their annual report, together with the accounts of the Company for the year ended 31 December 2024.

PRINCIPAL ACTIVITY

The Company conducts no form of trade; it acts purely as Custodian Trustee to the Daughters of Mary Help of Christians (Salesian Sisters of St. John Bosco) - registered charity No. 250888.

The nature of the Company's function did not change throughout the period.

DIRECTORS

The Directors who served during the year and up to the date of this report, together with their shareholdings at the beginning and the end of the year, all held non-beneficially, were as follows:

	Number of shares	
	2024	2023
Bernadette Cassidy	2	2
Pauline Clark	2	-
Elizabeth Bridget Purcell	1	1
	<u> </u>	<u> </u>

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

On 18 November 2024 the company's auditor changed its name from haysmacintyre LLP to HaysMac LLP.

SMALL COMPANY EXEMPTIONS

In preparing this report the directors have taken advantage of small company exemptions.

By Order of the Board

Bernadette Cassidy

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Sister Bernadette Cassidy
Director

31 July 2025

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF FMA TRUSTEES LIMITED

Opinion

We have audited the financial statements of F M A Trustees Limited (the 'company') for the year ended 31 December 2024 which comprise the Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2024 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF FMA TRUSTEES LIMITED

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with Company Law and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that there were no principal risks. Audit procedures performed by the engagement team included:

- Review of Companies House and shareholder information.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS
OF FMA TRUSTEES LIMITED**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

HaysMac LLP

Jane Askew (Senior Statutory Auditor)
For and on behalf of HaysMac LLP, Statutory Auditors

10 Queen Street Place
London
EC4R 1AG

Date: 4 August 2025

F M A TRUSTEES LIMITED

BALANCE SHEET

Company Number: 854256

AT 31 DECEMBER 2024

	2024	2023
	£	£
CURRENT ASSETS		
Debtors	6	6
	<hr/>	<hr/>
TOTAL ASSETS	£6	£6
	<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES		
 CALLED UP SHARE CAPITAL		
Authorised 100 Shares of £1 each	£100	£100
	<hr/> <hr/>	<hr/> <hr/>
Allotted Issued and fully paid 6 Shares of £1 each	£6	£6
	<hr/> <hr/>	<hr/> <hr/>

Approved by the Board and authorised for issue on 31 July 2025

Bernadette Cassidy

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Sister Bernadette Cassidy

P Clark

.....
Sister Pauline Clark

PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 31 DECEMBER 2024

No transactions fall to be recorded in this or the previous period.

STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

NOTES TO THE FINANCIAL STATEMENTS

1. Related Party Transactions

The company conducts no form of trade; it acts purely as Custodian Trustee to the Daughters of Mary Help of Christians (Salesian Sisters of St John Bosco) registered charity no 250888. The directors are also trustees of the Salesian Sisters of St John Bosco.

None of the directors received any remuneration in the year or in the previous year.

Accounts



**INSTITUTE OF THE DAUGHTERS OF MARY
HELP OF CHRISTIANS**

OTHERWISE

**SALESIAN SISTERS OF ST JOHN BOSCO
(Registered Charity Number: 250888)
(Charity Registered in Scotland No SC039657)**

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

31 DECEMBER 2023

Haysmacintyre LLP
Chartered Accountants
Registered Auditors
London

**INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO**



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements for the year ended 31 December 2023. These have been prepared under the provision of the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) and comply with all statutory requirements and the charity's governing document.



REFERENCE AND ADMINISTRATIVE DETAILS

FMA Trustees:

Sister Pauline Clark	(Provincial Superior)
Sister Breda Byrne	(Provincial Vicar)
Sister Bernadette Cassidy	(Provincial Bursar & Councillor)
Sister Gillian McCambridge	(Councillor)

Address: 64 Dowhills Road
Blundellsands
Liverpool
L23 8SP
Tel: 0151 924 8212
Facebook: Salesian Sisters UK

Charity Registration No: 250888
Charity Registered in SC039657
Scotland No:

Solicitors: Wrigleys Solicitors LLP
19 Cookridge Street
Leeds
LS2 3AG

Auditors: Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

Bankers: Barclays Bank plc
Chertsey Branch
Walton on Thames Group
P O Box 193
8/12 Church Street
Walton on Thames
KT12 2YW

Governing Instrument: Trust Deed dated 7 August 1962 and 6 September 1965, and as amended by Charity Commission Scheme dated 1 August 1997

Objects: Such charitable purposes as shall advance the religious and other charitable work of the Province of the Society, which includes England and Scotland, as the Trustees with the approval of the Superior shall from time to time, think fit.

Investment Powers: Under the Trust Deed there are no limitations on the Trustees' power of investment.



INTRODUCTION

The charitable trust is constituted by a Trust Deed dated 7 August 1962 and a Deed dated 6 September 1965 and its principal object is to promote the religious and other charitable work in the Province, carried out by the Society, the Institute of The Daughters of Mary Help of Christians (more familiarly known as “The Salesian Sisters of St John Bosco” or “Salesian Sisters”). A scheme dated 1 August 1998 widened the terms of the Trust Deed to “shall advance the religious and other charitable work of the Province of the Society which includes England”.

The Institute of the Daughters of Mary Help of Christians is an international religious congregation of Roman Catholic women governed by its own Constitutions. Worldwide it counts 10,962 members and is divided into 73 provinces. The Sisters serve in 1,331 Communities across 98 Nations. Since its foundation in 1872 it has been engaged in religious and other charitable work, particularly education and the development of the young. Its Generalate is located in Rome.

The accounts accompanying this report are the accounts of the charitable trust under which the assets of the Institute in the Province are held.

The Sisters are trained as members of the Institute. They receive the further education and training necessary to become professionally qualified to take part in the activities of the Province and are also given the opportunity to keep abreast of developments in their particular field of activity and to broaden their experience in both the religious and secular spheres.



INVESTMENTS

Per our investment managers, 2023 proved to be a favourable year for investors as the strength of the US economy defied predictions and enjoyed strong growth despite the higher interest rate environment. The US emerged as the top-performing major equity market with the S&P 500 index up 26%, driven by technology companies and fuelled by the anticipation of increased productivity from artificial intelligence (AI) integration into workflows. It was also a positive year for European and UK equity markets, with major indices returning 16% and 8% respectively. Whilst we saw increased volatility in bond markets, bond prices saw little change year on year. There was a strong finish to the year for asset markets, with both equities and bonds rallying amid increasing optimism that policy makers may be able to deliver a soft landing (bringing inflation back to target without causing an economic recession).

In light of the above, the portfolio returned 10% over the course of the calendar year, net of fees.

The Sisters consider that the charity will continue as a going concern for at least one year after the date of signing the accounts.



STRUCTURE, GOVERNANCE AND MANAGEMENT

In terms of Canon Law the Superior General and her Council, who reside in Rome, govern the Institute at an international level. They are elected every six years at a General Chapter – a meeting of representatives from every Province.

The Provincial and her Council govern the UK Province. The Provincial is appointed, for a period of six years, by the Superior General and her Council, after consultation with the members of the Province.



The Provincial appoints the Provincial Bursar, the Provincial Secretary and Council members after consultation with the Sisters of the Province. The General Council confirms the appointments, which are for a maximum of three terms of three years for councillors and four terms of three years for the bursar and secretary. The Provincial Council meets monthly. Any new appointees are fully briefed on the aims and objectives of the charity and receive information and training if required as to their responsibilities as a Trustee.

The day to day management of the charity's activities and the implementation of policies are delegated to appropriate members of the Province. There were six Communities, until September 2023, but these are now reduced to four due to the ageing of Sisters and lack of personnel and one house being closed temporarily for refurbishment. Each community is led by a Community Leader who is appointed by the Provincial and her Council, the appointment being confirmed by the General Council.

There is also an appointed bursar in each community. She is responsible for the administration of the house in collaboration with the Community Leader and sends a copy of the main accounts to the Provincial Bursar each month. At the end of the year the main points of these accounts are included with the Province accounts and sent to the General Bursar in Rome.

The Provincial is required to visit each community at least once a year. During the year there is a system of accountability which operates throughout the Province so that the Provincial Council is kept aware of the progress and development of the ministries in which the Sisters of the Province are engaged.

The Superior General or her representative officially visits the Province every six years.

In terms of Civil Law the Charity, registered number 250888, is governed by a Trust deed dated 7 August 1962, amended in 1965 and 1998. The Trustees, who are all members of the Charity and of the Provincial Council (apart from the Provincial Bursar who is a Trustee by virtue of her office), are appointed by the Provincial who is also a Trustee.

Four members of the Provincial Council are Trustees and Directors of the custodian trustee company, FMA Trustees Ltd (Company number 854256), which is wholly owned, on a non-beneficial basis, by members of the Institute.

As members of the Institute, the Trustees are aware of the way the charity is administered. With the help of professional advisers and through attendance at seminars and conferences they update their knowledge of charity law and its requirements.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Safeguarding

“In response to the needs of Children, Young People and Adults at Risk/Vulnerable Adults in today’s society, we, the Daughters’ of Mary Help of Christians (Salesian Sisters) in Great Britain, commit ourselves to providing a safe and caring environment where all those with whom we work are encouraged to develop their full potential as individuals created in the likeness of God.” (FMA Safeguarding Policy)

One Sister is the Safeguarding Lead for the Province in England and the Safeguarding Link Coordinator in Scotland. The Safeguarding Lead liaises with and is supported by the Provincial. She also liaises with the Safeguarding departments of the Motherwell Diocese and with the newly established RLSS and CSSA in England

The Safeguarding Lead, and the Community of Easterhouse attended a day for Scotland entitled “Abuse Response.” The Safeguarding Lead has also ensured that all the Sisters, employees’ and volunteers’, DBS and PVG forms are up to date.

The Policy has been reviewed, in line with the final recommendation of the IICSA and Elliott Reports. The Safeguarding Lead and the Provincial have continued to keep the Provincial Council updated for the purpose of discussion and decision making. All members of the Provincial Council have completed an on-line safeguarding training with the RLSS as Trustees.

As our Province has communities in England and Scotland, the Safeguarding Lead keeps up to date with the safeguarding laws and procedures for each nation. The general updating and training of the Province took place at the Provincial Assembly in May 2023.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operation and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to major risks. The Trustees review the Provincial Risk Assessment Policy twice a year. It is addressed in the Provincial Action Plan and monitored regularly. The Trustees have identified three areas of concern:

1. The Trustees are aware of the ageing profile of the membership and are taking positive steps to address this.
2. The performance of the investment portfolios is monitored on a monthly basis. Twice a year the Portfolio Managers attend a Trustees’ Meeting to address any concerns and to advise us on maximising our income.
3. Two of our properties are undergoing total refurbishment in order to better serve the Mission of the Province. We have engaged the services of a new Property Agent to help with the maintenance of our two Southern properties.

Public Benefit

In setting the charity’s objectives, the Trustees have given due consideration to the Charity Commission’s guidance on public benefit. How the charity fulfils this obligation is covered in the sections below.

Provincial Leadership

Throughout the year, Sisters and Co-workers share the responsibility of carrying forward the Vision and Mission of the Province. Our Mission is grouped into areas: Youth Pastoral, Formation, Social Communications, Overseas Missions and Safeguarding. Following our General Chapter we have drawn up a Three Year Development Plan for the Province and we are continuing a process of delivering this to the Province.

Key Management Personnel

The key management personnel are the Provincial, Provincial Secretary and the Provincial Bursar. These members forego remuneration for the benefit of the charity. As a result there is no policy for setting pay. Salaries are renewed annually for the 4+ staff employed.



**FMA Provincial Vision
2021-2027**

*“With Mary, be a Life-Giving Presence”
At the Heart of Today’s World*

Charity’s Objects

The Charity’s objects are such charitable purposes as shall advance the religious and other charitable work of the Province of the Society, which includes England and Scotland, as the Trustees with the approval of the Superior shall from time to time, think fit.

Objectives, Strategies and Activities

The charity’s principal activities are to:

- 1. Provide education especially for disadvantaged young people**
- 2. Relieve poverty**
- 3. Provide human resources, building and services to local charities**
- 4. Support and provide for its members**

Grants Policy

The charity is not a grant making charity, but makes some grants solely to its associated Charity (VIDES).

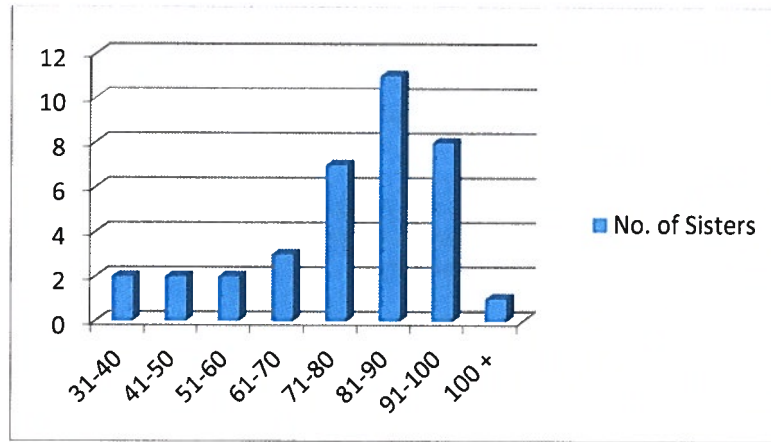




ACHIEVEMENTS AND PERFORMANCE FOR PUBLIC BENEFIT DURING THE YEAR 2023

❖ **SUPPORTING MEMBERS OF THE PROVINCE**

In the year to 31 December 2023, the Salesian Sisters continued to support the members of the Institute in the Province of Great Britain. The number of Sisters in the Province at 31 December 2023 was 36 (2022: 39). Of these 2 are 31 – 40; 2 are 41 – 50; 2 are 51 – 60; 3 are 61 – 70; 7 are 71 – 80; 11 are 81-90 and 8 are 91-100; 1 is 102 years. The average age is 77 years.



Institute Numbers

No. of Members	10,962
Provinces	73
Nations	98
Continents	5

In common with many religious orders, the Sisters are growing older and new members are few.

The Province has both moral and legal obligations to provide for its members, who do not have resources of their own, having covenanted their income to the Charity. They have all spent a significant part of their lives working with the young and the disadvantaged. As the Sisters become older, the cost of caring for them increases.

Our house in Cowley is designated for the care of the sick and elderly and is managed by St John of God Hospitaller Services, with full-time employed carers. Some Sisters are still being cared for in their local communities.

Over the coming years the Trustees expect more Sisters to need specialised care. This will have an impact on the work, property requirements and finances of the Province.

During the year the Trustees have given consideration to this situation, and the retirement fund is being built up to provide for the future. There is ongoing work on properties in order to make them more suitable for our ageing communities and the needs of the Mission.

The Trustees aim to enable Sisters to continue with their ministries, living in community houses as long as possible.



Education – formal and informal



Education and development, especially of disadvantaged young people, have always been the main objectives of the Salesian Sisters.

Due to the changes in formal education, the declining numbers joining the Province and the ageing of our present membership, the Salesian Sisters changed the mode of their involvement in both secondary and primary schools, as circumstances required.

Since July 2023, we had no Sisters working in schools. Three Sisters are school governors. After many years employed in schools, several Sisters work in a voluntary

capacity in schools.

We are following the development of the Religious Orders in Education discussions with particular interest in the continuation of our charism within the school of which we are trustees.

Apart from schools we continue our educative mission to children and young people in non-formal education in various projects adapted to the needs of young people today. We continue to work in youth clubs, parish catechetics, volunteering and music ministry. There is growing involvement in parish and diocesan ministry.

The Sisters are actively engaged with young people and others in the following locations: Battersea, Blundellsands, Cowley, Easterhouse and Croxteth. The work in Croxteth has been temporarily stopped since September 2023 and the work in Newlands ceased in June 2023.



❖ BATTERSEA, LONDON

In **Battersea**, since the refurbishment of the property, the Mission of Hospitality has developed at a very notable rate. Accommodation is now provided for students (young adults and FMA) to come and study/learn English. Several Sisters have also availed of the opportunity to use the house for private retreats. We have given the opportunity for about 12 sisters to enjoy retreats, holidays or breaks.

In solidarity with our international institute this community welcomed and supported 16 Sisters who come to this country to learn English

One Sister works three afternoons a week in The Salesian College, mixed Secondary School Battersea, supporting young people whose first language is not English.

One Sister helps in the Sacred Heart Parish as a Catechist preparing children for First Holy Communion.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Some Sisters have taken up the ministry of Readers and Music in the local Parish Church. One Sister helps with the local Co-Operator Group.

One Sister, until July 2023, was a Parish Catechist for First Holy Communions and a visiting Eucharistic Minister and Reader in the Parish. One Sister, until July 2023, was the Local Delegate for the Streatham Co-operators.

❖ **BLUNDELLSANDS, LIVERPOOL**

This is the Provincial House. The administration of the Province is managed from here and this includes the keeping and updating of the Province Archives. It is also the home of an aging but active community that serves the local community in various ways in a voluntary capacity.

One Sister works in a Catholic Primary School and in the local Parish.

Two Sisters give time in the Ireneus Project for spirituality and growth.

One Sister provides spiritual accompaniment in the house to individuals who come on a monthly basis.

Two Sisters are school governors in two schools; St John Bosco Arts College and All Saints Primary School.



The Community also provides hospitality for gatherings of young people and young adults and provides space for meetings related to the mission of the Province. In the Province plan to downsize, this house will close in 2024 and the administration of the Province and local mission will move to our house in Croxteth which is being remodeled for this purpose.

❖ **COWLEY, OXFORD**

Two Sisters volunteer in Our Lady's RC Primary School. The staff and pupils visit the house regularly for pastoral and spiritual support, and support the Club. One Sister is the link for Salesian Schools Network.



One Sister volunteers in Grey Friars Secondary School in a pastoral role. As a result of this, one Sister leads a group, mainly from East Timor, with the help of other Sisters. This Club has the aim of giving these teenagers a safe place to gather for recreation and, at their request, to deepen their Christian faith.

One Sister ran the Junior Club until April 2023 when the Club finished.

One Sister is the local Delegate for the Co-operators' Group.

One Sister was appointed as School Governor in Our Lady's School in December 2023.

Two Sisters volunteer in the local Parish for Sacramental Preparation.



This is the Community where our sick and elderly Sisters receive appropriate care. It is staffed with a team of carers who are employed and managed by St John of God Hospitaller Services. The level and quality of the service provided has been outstanding and had a significant impact, not only on our staff, but on the lives of our Sisters.

Since the beginning of 2023, our Community has increased in number and we welcomed two Vietnamese Sisters from our Congregation who are here to learn English with the hope of being fully inserted in the Mission of the Province.

The Mornese Centre which, with the help of benefactors, the Sisters had built on their land. This is used for a variety of activities for young people and open to the local school and community.





TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

❖ **CROXTETH, LIVERPOOL**

St John Bosco Arts College, Croxteth is a Catholic Voluntary Aided Girls' Comprehensive School in a deprived area of the city. The Salesian Sisters are the Trustees, owning the land and buildings. A new building, which meets current needs, was officially opened in July 2014. The number on roll is currently 1,064.

The school has a lay head teacher. One Sister was employed in the school, on a part time basis, as a Youth Worker, until June 2023. Our Youth Worker offered ongoing pastoral support to pupils both on a one-to-one and group setting basis. One Sister was on the Governing Body of the Arts College until June 2023.

One Sister was employed in the Laura Vicuna Centre of the College until June 2023, where she gave one-to-one support to students with social and emotional needs.

She has completed her diploma and is a qualified Play and Creative Arts Therapist which she offered to the students as well as Counselling.

One Sister was a member of the Parish Council at Our Lady Queen of Martyrs until June 2023.

One sister taught guitar and led the music group in the local parish until June 2023.

One Sister worked, on a voluntary basis, in a local community centre until June 2023 and one Sister worked, on a voluntary basis, at a spirituality centre until June 2023. She continues to do this from her new community.

One Sister is the Provincial Bursar. She continues this role from her new community.

One Sister is the Youth Ministry Co-ordinator for the Province and continues to do this from her new community.

Until August 2023, the VIDES UK office was based in Croxteth but this has now temporarily moved to Blundellsands. One Sister is the Director and works without remuneration for VIDES. Until January 2023, another Sister was on the Executive Committee. Its activities include youth leadership training, running holiday schemes in needy areas in Britain and short and long-term voluntary work overseas. VIDES volunteers from the UK and abroad come for a volunteer experience and to share in community life as part of the Outreach Development Team.

The Community offered hospitality for many meetings and events throughout the year until June 2023.

One Sister visited different nursing homes in the local area to take Communion and visit the sick until June 2023.



The reason that they all no longer live in the Croxteth community is part of the Provincial Plan that you will read more about in the SPOTLIGHT. The plan for this house is that it will be refurbished and will eventually become the Provincial House.



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❖ **EASTERHOUSE, SCOTLAND**

One Sister was a delegate for the local co-operators group until April 2023.

One Sister co-ordinated the appeals for our Missions in England and Wales and Scotland until April 2023.

One Sister volunteered in a local primary school, St Benedict's, until June 2023.

One Sister gave a short talk on social media every week and was also the local delegate for the co-operators group in Milton, Glasgow until April 2023.



One Sister was the Provincial delegate for the co-operators until April 2023.

This Mission of URSpace operated from Easterhouse until June 2023. This Mission consists of outreach work to schools, parishes and youth groups to provide opportunities for the young people to explore and deepen their faith and training for the volunteers in Salesian Spirituality and youth work skills.

One Sister is responsible for our Provincial Social Network sites, a member of Salesian Schools Team and a member of Vocations Scotland Team.

One Sister is part of the English Translation Group for our congregation and she was resident in the Easterhouse community until August 2023.

One Sister was studying to be a Counsellor for teenagers and this Sister was also involved in local mission to the young people until June 2023.

One Sister is an active member of several national and international academic forums dealing with the history of women in religious and is working on the publication of the early history of the Daughters of Mary Help of Christians (Salesian Sisters) in Britain and Ireland. This Sister changed community in April 2023.

In September 2023, two Sisters came to join the one remaining Sister as part of the future vision of the Province. One of these Sisters is also the Provincial Bursar. The other Sister is the Youth Ministry Co-Ordinator for the Province and she is also the Director of VIDES and works without remuneration.

These three Sisters spent the time from September 2023 getting to know the young people in the local schools and building up relationships with the Parishioners.



As you will have noted, there were many changes in Easterhouse throughout the year. This will be explained more fully in the SPOTLIGHT later on in this report.



❖ **NEWLANDS, GLASGOW**

Sisters and Volunteers who form the URSpace Project lived in the Easterhouse community and continued to do their planning from the house in Newlands as the resources continued to be kept there.



As part of the reshaping of the Province, the URSpace Project finished at the end of June 2023.

The Sisters continued to host a Ukrainian family (Mum, Dad and three children) through the Government Homes for Ukrainians Project until the end of March 2023, when the family secured their own rented accommodation in Croftfoot, Glasgow.

The House in Newlands was sold and the new owners moved in on 13 December 2023.



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❖ SUPPORT FOR WORK OVERSEAS

As part of an international institute, the British Province has many links overseas. During this year the Province has sent financial support to our nominated Missions in Syria.

From October 2023, the Province decided that we were no longer able to belong to the Sisters' Missionary Committee for Mission Appeals and it was proposed that each local Community will find a creative way to support the Missions abroad.

Various activities were organised through the centres in Britain in support of the institute's work abroad. Donations were received and passed on through the Central Office in Rome thus avoiding administrative costs. The communities also welcome young women & Sisters from abroad who come to study English.

❖ PROPERTY

As a support to Catholic education, the Province has made available school buildings and land at little or no rent at Cowley and Croxteth.

❖ UK VISAS AND IMMIGRATION – HOME OFFICE

We, the Daughters of Mary Help of Christians (Salesian Sisters), are licensed with the above Authority for Tier 2 and Tier 5. This means we can sponsor Religious Workers and Charity Workers from outside the UK. Applications for the appropriate Certificates of Sponsorship will be made for Volunteers and Religious Workers wishing to come to the UK whilst living in one of our Communities. We have also achieved Settled Status for all the European Sisters within our Province.

At the end of August 2023, the Province received two Missionary Sisters from Vietnam, who entered the country on Tier 5. At present, they are studying English and are involved in charity work for the Salesian Sisters Charity.





PROJECTS & CHARITIES SUPPORTED BY SALESIAN SISTERS



VIDES UK has, at its heart, the training and development of volunteers (17+) to work with children and young people at home and abroad. It offers a variety of different Salesian Projects. Whilst Croxteth is being refurbished, VIDES has its base in Blundellsands, our Provincial House. The volunteers work in areas of social disadvantage and high unemployment. Through VIDES Hangout, training and formation are also offered to Young Leaders (age 14-16). This year VIDES UK continued with "Anima". This is a week-long residential project which offers leadership training to potential new volunteers.



UR Space is a Salesian Outreach Project set up by the Salesian Sisters, offering Gap Year Students (17+) the possibility to live in a Salesian Christian Community and work with children and young people to explore and deepen their faith. Young people are at the heart of this project and the training and formation of the Volunteers is central to the mission of this Gap Year experience.

After much prayer and reflection we came to the very difficult decision to close the URSpace project at the end of June 2023. We will continue to offer young women the possibility of living in a Christian Community and working with other young people in our new presence in Easterhouse.



Association of Salesian Co-operators

The Association of Salesian Co-operators is composed of men and women who follow the spirit of the founder of the Salesian movement, St. John Bosco, sharing with the Salesian Fathers and the Salesian Sisters the same charism within the Church. They work particularly for the good of young people, helping to build up the community in their local areas, working in the mission of the Sisters wherever possible. Many work in schools, parishes and outreach projects, making a real impact on the lives of the poor and especially of poor and disadvantaged children and young people with a particular focus on the family. In each Centre, originally established by the Salesian Sisters, a Sister is appointed as the Delegate, attends their meetings and offers ongoing Formation.





SPOTLIGHT

A decisive moment in the history of the Charity – Institute of the Daughters of Mary help of Christians - was the Province Chapter Assembly of October 2019. It stirred the Province to look seriously at its current reality against the vision of its original spirit and mission statement. Facing the hard questions of aging and diminishment wasn't easy but encouraged the charity to believe that something was coming to birth. Despite the confusion, it was finally agreed that the core of its concerns could be held in this statement:

'RE-EVALUATE THE MISSION'

The clear focus of the charity, then, for sustainability and development, was to consolidate the mission to meet the needs of young people today while maximising the potential to be life-giving communities.

This was the path taken with discerning and clear-cut steps that required the collaboration and commitment of each member, and the co-workers and recipients. To a certain extent, COVID blocked the process, but not the intent or desire. Each year the Province held an assembly to continue to search for the best way forward to meet the following needs that young people and co-workers had expressed:

Presence

Need to find a faith that is meaningful

Mental Health Support

Opportunities to help others

Guidance, accompaniment



To do this realistically and well, while maximising the Sisters potential to be life-giving communities, the assembly concluded that it would be necessary to regroup in 4 areas. This would mean closure of three places of mission and a strengthening of community presence and focussed mission in the other four areas agreed on.

Care for every Sister and good communication with co-workers involved in our life and mission was then carefully navigated so that all were supported through the changes. Even though the changes were daunting, the fact that we were reshaping the Province for new life and a revival of mission, helped put new heart in the Sisters and co-workers and gave energy to take forward the changes.

Looking back over 2023 this is where the reshaping of the Province has arrived to date:

- Having discerned major changes in personnel, four communities have been set up in view of a new start in mission and in the formation of life-giving communities. September saw each one off to a courageous and focussed start not withstanding unexpected setbacks that called for even further adaptations.
- The Salesian Community in Cowley, Oxford, continues to focus on Care of the sick and elderly sisters with outreach to mission as much as personnel and possibilities allow.
- The community in Easterhouse, Glasgow, is made up of the younger and more active sisters in the Province with a clear focus of community /mission in the local area. This is a new venture with adaptations to the house to make it accessible as a place and space for young people.
- The community of Blundellsands, Liverpool, is in the process of closing in view of relocating the Provincial Office and community mission to Croxteth. At the moment, it continues the work of administration and the various mission activities already in place.
- The community of Battersea, London, has increased from a community of three sisters to seven and continues its mission of hospitality with further opportunities of outreach in service to the schools and local parish.



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To help us move forward with new impetus, our International Institute of Daughters of Mary Help of Christians, aware of our journey, gifted the Province with two missionary Sisters from Vietnam who are now part of our Province: Sr Nhung and Sr Xuan Dan. They are studying English with great dedication so that they can be fully inserted into the life and mission of the province and receive the necessary permission to remain.



To make all of the above possible, other significant and difficult choices were made:

- the closure of the project in Beckenham and ending of the lease on the property;
- the sale of the house in Newlands with the closure of URSpace Project;
- the eventual closure and sale of the house in Blundellsands and relocation of the Provincial House to Croxteth for 2024.

The reshaping and adaptations are being done in phases and will take up to two years with the hope that the mission of the Charity will continue to care for the members who committed their lives over many years and at the same time engender new membership to take forward our mission for and with young people of today.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

The charity income of £1,596,212 in 2023 (2022: £881,698) and expenditure of £1,544,872 (2022: £1,444,795) resulted in net income before net gains on investments in the year of £51,340 (2022: net expenditure £563,097).

Financial Dependence

The Institute underpins the finances of the Province.

During the year the Sisters have received some small sums from benefactors for their work. Unless the donor states a specific use for such offerings they are credited to the General Fund to enable the Sisters, as part of their commitment to education, to subsidise educative events, with related travel and accommodation costs, for young people.

The Charity has links with VIDES UK which was set up by the Salesian Sisters. The Trustees of the Salesian Sisters do not form the majority of Trustees of this Charity, which is not in the direct control of the Salesian Sisters

VIDES UK - Charity number 1166876 - promotes training and development of young people for voluntary service at home and abroad. VIDES UK incorporated as VIDES UK (CIO) on 1 July 2017.

Reserves Policy

At 31 December 2023 the Charity's net assets stood at £13.43m (2022: £12.92m). Of this, £6.5m (2022: £7.1m) represents properties and related capital commitments required for the continuing work of the charity. These cannot be realised without undermining the charity's activities and a designated fund exists to reflect this requirement. Funds of some £6.8m (2022: £5.7m) have also been designated in respect of the charity's on-going commitment to provide for the care of the Congregation's members. The Trustees estimate that a fund in excess of this sum will be required to provide fully for members. We are keeping in mind that the recommended amount needed in reserve for each Sister is in the region of £125,000, increasing to £225,000 if residential or nursing care is required.

The balance in General funds is £Nil (2022: nil). The sisters continually monitor financial performance and will draw down on designated funds to fund ongoing expenditure if regular income streams are insufficient in the short term. The Trustees will continue to look to ways to build up its general funds in future years.

Investment Powers, Policy and Performance

In accordance with the trust deed, the Trustees have the power to invest in such stocks, shares, investments and property in the UK as they see fit.

They have also allocated sums to an internal retirement fund placed with Barclays Wealth. This fund amounted to £6.41m on 31 December 2023, an increase of 1,24% during the year. Given the level of risk the Trustees are willing to undertake; the returns are satisfactory when compared to market movements.

FUTURE PLANS AND COMMITMENTS

- Restructuring our communities to maximise potential for life giving mission to the young
- Maintenance and modification of our properties for our mission to the young to make our properties environmentally sustainable and to play our part in combatting global warming
- Grants to Associated Charities
- Car and equipment replacements
- Sabbatical/training for mission
- Ongoing formation of members and also providing opportunities for Sisters from abroad to learn English
- Development of Youth Pastoral Ministry
- Implementation of the XXIV General Chapter



TRUSTEES ANNUAL REPORT

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FUNDRAISING

The charity manages its own fundraising activities and does not employ the services of professional fundraisers. We do not engage in cold-calling, door to door or street fundraising. The charity is therefore not registered with the Fundraising Regulator.

No complaints (2022: None) about fundraising activities have been received during the year. The charity has policies in place to protect vulnerable donors.

The trustees are of the opinion that the charity's overall fundraising performance was good and was conducted in fully accordance with the above principles.

STATEMENT OF TRUSTEES RESPONSIBILITIES


The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and reports) Regulations 2008 and with the Trust Deeds dated 7 August 1962 and 6 September 1965. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 21 June 2024 and signed on their behalf by:


Sr Bernadette Cassidy
Trustee

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SALESIAN SISTERS OF ST JOHN BOSCO

Opinion

We have audited the financial statements of Salesian Sisters of St John Bosco for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of the charity's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity; or
- sufficient and proper accounting records have not been kept; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SALESIAN SISTERS OF ST JOHN BOSCO

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to compliance with employment law and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the recognition of income from legacies and donations. Audit procedures performed by the engagement team included:

- Inspecting minutes of Trustees' meetings;
- Reviewing calculations for depreciation including reviewing estimated useful economic lives;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing valuations of investments; and
- Challenging assumptions and judgements made by management in their critical accounting estimates. The only critical area of judgement or estimation in these accounts is the estimated useful lives of fixed assets.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SALESIAN SISTERS OF ST JOHN BOSCO**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

Haysmacintyre LLP

Haysmacintyre LLP
Statutory Auditors

10 Queen Street Place
London
EC4R 1AG

21 June.....2024

Haysmacintyre LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO**



STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Designated Funds				2023 £	2022 £
		General Funds £	Property Fund £	Retirement Fund £	Restricted Fund £		
INCOME FROM:							
Investments	1	158,983	-	-	-	158,983	168,899
<i>Charitable activities</i>							
Sisters' Salaries and Pensions		622,524	-	-	-	622,524	688,695
Donations and Legacies		559,033	-	-	-	559,033	24,029
Other income							
Surplus on sale of fixed assets		255,346	-	-	-	255,346	-
Other income		326	-	-	-	326	75
Total		<u>1,596,212</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,596,212</u>	<u>881,698</u>
EXPENDITURE ON:							
<i>Costs of raising funds:</i>							
Investment management fees		37,527				37,527	38,893
<i>Charitable activities:</i>							
Support of members and their ministry		1,335,118	161,959	-	-	1,497,077	1,375,835
Missions and charitable giving		10,268	-	-	-	10,268	30,067
Total	2	<u>1,382,913</u>	<u>161,959</u>	<u>-</u>	<u>-</u>	<u>1,544,872</u>	<u>1,444,795</u>
Net income/(expenditure) before gains/ on investments		<u>213,299</u>	<u>(161,959)</u>	<u>-</u>	<u>-</u>	<u>51,340</u>	<u>(563,097)</u>
Net gains/(losses) on investments		-	-	459,158	-	459,158	(761,589)
Net income/(expenditure)		<u>213,299</u>	<u>(161,959)</u>	<u>459,158</u>	<u>-</u>	<u>510,498</u>	<u>(1,324,686)</u>
Transfer between funds	4	(213,299)	(391,675)	604,974	-	-	-
Net movement in funds		<u>-</u>	<u>(553,634)</u>	<u>1,064,132</u>	<u>-</u>	<u>510,498</u>	<u>(1,324,686)</u>
Reconciliation of funds							
Fund Balances brought forward		-	7,105,355	5,694,171	117,051	12,916,577	14,241,263
Fund Balances carried forward		<u>-</u>	<u>6,551,721</u>	<u>6,758,303</u>	<u>117,051</u>	<u>13,427,075</u>	<u>12,916,577</u>

There were no recognised gains and losses other than those included above.

All of the charity's activities during the above two financial years derived from continuing activities.

The accompanying notes form part of these accounts.



BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		6,564,244		7,124,636
Investments	6		6,411,138		6,332,680
			<u>12,975,382</u>		<u>13,457,316</u>
CURRENT ASSETS					
Debtors	7	60,557		60,407	
Cash at bank and in hand	8	764,180		253,277	
		<u>824,737</u>		<u>313,684</u>	
CREDITORS: Amounts falling due Within one year	9	(373,044)		(854,423)	
NET CURRENT ASSETS			451,693		(540,739)
NET ASSETS			<u>13,427,075</u>		<u>12,916,577</u>
FUNDS					
Unrestricted Funds					-
Designated Funds:	10				
- Retirement Fund		6,758,303		5,694,171	
- Property Fund		6,551,721		7,105,355	
		<u>13,310,024</u>		<u>12,799,526</u>	
Restricted Funds	10		117,051		117,051
			<u>13,427,075</u>		<u>12,916,577</u>

The financial statements were approved and authorised for issue by the Board of the Trustees on 21 June 2024 and were signed below on its behalf by:

Sr Bernadette Cassidy
Trustee

The accompanying notes form part of these accounts.



STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
Cash flows from operating activities:				
<i>Net cash provided by (used in) operating activities</i>		(675,800)		(493,058)
Cash flows from investing activities:				
Dividends, interest and rents from investments	158,983		168,899	
Proceeds from the sale of fixed assets	647,020		-	
Proceeds from sale of investments	3,835,607		962,525	
Purchase of investments	(3,507,858)		(997,492)	
Net cash provided by investing activities		1,133,752		133,932
Change in net cash in the reporting period		457,952		(359,126)
Net cash at the beginning of the reporting period		423,262		782,388
Net cash at the end of the reporting period		881,214		423,262

Reconciliation of net movement in funds to cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	510,498	(1,324,686)
Adjustments for:		
Depreciation charges	168,718	178,796
Gains on investments	(459,158)	761,589
Dividends, interest and rents from investments	(158,983)	(168,899)
Gain on the sale of fixed assets	(255,346)	-
(Increase)/decrease in debtors	(150)	10,323
(Decrease)/increase in creditors	(481,379)	49,819
Net cash provided by (used in) operating activities	(675,800)	(493,058)
Analysis of net funds		
Cash in hand	764,180	253,277
Cash held with investment managers	117,034	169,985
Total net funds	881,214	423,262



ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2023

General Information

The Charity is registered in England and Wales (charity no: 1165097) and Scotland (charity no: SC039657). The Charity's principal office address is 19 Trinity Road, Bootle, Liverpool, L20 7BD. 64 Dowhills Road, Blundellsands, Liverpool, L23 8SP.

The Charity is a Public Benefit Entity.

Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern for the foreseeable future. Given the charity's level of reserves available at the year end, the Trustees consider that the charity has adequate resources to continue in operational existence for the foreseeable future. Investments are expected to continue to provide an income although this may be diminished in the immediate future with the current situation. However, Investments assets are sufficient enough to finance the activities of the charity if need be. Accordingly, the financial statements have been prepared on a going concern basis.

Income

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably. Investment income consists of interest receivable and is accounted for on an accruals basis.

Sisters' Salaries and Pensions

Sisters' salaries and pensions are received under deeds of covenant and are stated inclusive of income tax but net of any deductions for social security payments and contributions to occupational pension schemes.

Legacies and Donations

Legacies and donations are recognised when receivable or when the Charity becomes legally entitled to them. Receipts of property, investments or other gifts in kind are included at market value at the time of receipt.

Expenditure

Charitable expenditure consists of all expenditure relating to the objects of the Charity. All costs are directly attributable to the activities under which they have been analysed.

Governance costs include expenditure on the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements. Governance cost is allocated in line with support costs.

Irrecoverable VAT is included with the category of expense to which it relates.

Leases

Payments under operating leases are charged to the Statement of Financial Activities on a straight line basis over the life of the lease.

Tangible Fixed Assets

Freehold land and buildings owned at 1 January 1997 are stated at their estimated Existing Use Value. The valuations are based on a report prepared by Playle & Company purely for the purposes of providing a value for inclusion in the Charity's accounts. Subsequent additions are capitalised at cost.

Certain school properties owned in the name of the Trustees are occupied and run by independent charities in the form of Voluntary Aided Schools. There are significant legal restrictions on the disposal of these properties under Education legislation. The Trustees consider their ownership to be in the nature of a custodianship of the assets and they are therefore not capitalised in the financial statements. Details of these properties are set out in the notes to the accounts. Other tangible fixed assets over £500 are capitalised at cost.



ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

Tangible Fixed Assets (continued)

Depreciation is calculated by the straight-line method to write off the cost/value, less anticipated residual value, over the expected useful lives of assets as follows:

Freehold buildings	50 years
Leasehold buildings	50 years or the term of the lease if under 50 years
Furniture and equipment	5 years
Motor vehicles	4 years
Building under construction is not depreciated.	

Designated funds

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or prospects. Further details of the designated funds are shown in Note 9 to the accounts.

Investments

Quoted investments are valued at their market value on the balance sheet date. Changes in market value are reflected in the Statement of Financial Activities.

Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (purchase date if later). There were no realised gains and losses in the year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

- **Short term benefits**
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.
- **Employee termination benefits**
Termination benefits are accounted for on an accrual basis and in line with FRS 102.

Pensions

The Charity operates a personal pension plan for staff which is a defined contribution scheme and contributions are accounted for as a charge to the SOFA in the period to which they related.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The only significant critical area subject to judgement or estimation in these accounts is the estimated useful lives of fixed assets.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. INCOME FROM INVESTMENTS					2023	2022
					£	£
Investment income arising from:						
Bank deposits and Quoted investments					158,983	168,899
2. EXPENDITURE						
	Staff Costs £	Depreciation £	Governance Costs £	Other £	Total 2023 £	Total 2022 £
<i>Cost of raising funds</i>						
Investment management	-	-	-	37,527	37,527	38,893
<i>Charitable activities:</i>						
Support of members and their ministry	93,782	168,718	31,419	1,203,158	1,497,077	1,375,835
Mission and charitable giving	-	-	-	10,268	10,268	30,067
	<u>93,782</u>	<u>168,718</u>	<u>31,419</u>	<u>1,250,953</u>	<u>1,544,872</u>	<u>1,444,795</u>
<i>Comparative analysis</i>					Total 2022 £	
<i>Cost of raising funds</i>						
Investment management	-	-	-	38,893	38,893	
<i>Charitable activities:</i>						
Support of members and their ministry	120,580	178,796	31,558	1,044,901	1,375,835	
Mission and charitable giving	-	-	-	30,067	30,067	
	<u>120,580</u>	<u>178,796</u>	<u>31,558</u>	<u>1,113,861</u>	<u>1,444,795</u>	
Included in Governance costs					2023	2022
					£	£
Auditor's remuneration (net of VAT)						
- Audit					16,170	14,700
- Other services					3,600	3,775
Staff Costs						
Wages and salaries					84,695	81,432
Redundancies					-	30,000
Social Security costs					7,183	7,304
Pensions					1,904	1,844
					<u>93,782</u>	<u>120,580</u>

The average monthly number of employees per headcount in the year was 4 (2022: 4). No employees earned more than £60,000 during the year (2022: £60,000).

The key management personnel are the Provincial, Provincial Secretary and the Provincial Bursar. These members forgo remuneration for the benefit of the charity. As a result, there is no policy for setting pay.



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

3. TRANSACTIONS WITH TRUSTEES AND RELATED PARTY TRANSACTIONS

The trustees of the Charity are also members of the Society and as such have taken vows of poverty under which they have renounced all personal rights to income and capital. The Charity provides for the essential needs of all members of the Society within the Province. The living costs of the four trustees are therefore borne by the Charity. None of the Trustees received any remuneration or other benefits in connection with their duties as Trustees during the year.

There were no other related party transactions during the year (2022: Nil).

4. TRANSFERS BETWEEN FUNDS	2023 £	2022 £
General Funds	(213,299)	391,922
Designated Funds:		
Retirement Fund – further amounts (deducted)/added in the year	604,974	(391,922)
Property Fund - net funds allocated in the year	(391,675)	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

See Note 10 for further details on the movement in funds.

5. TANGIBLE FIXED ASSETS

	Freehold land & Buildings £	Leasehold Buildings £	Furn & Equipment £	Motor Vehicles £	Total £
COST OR VALUATION					
At 1 January 2023	6,983,382	2,082,557	50,742	144,611	9,261,292
Additions	-	-	-	-	-
Disposals	(460,794)	-	-	(28,410)	(489,204)
As at December 2023	<u>6,522,588</u>	<u>2,082,557</u>	<u>50,742</u>	<u>116,201</u>	<u>8,772,088</u>
DEPRECIATION					
At 1 January 2023	1,610,137	350,446	49,670	126,403	2,136,656
Charge for the year	120,309	41,651	1,008	5,750	168,718
Disposals	(69,119)	-	-	(28,411)	(97,530)
At 31 December 2023	<u>1,661,327</u>	<u>392,097</u>	<u>50,678</u>	<u>103,742</u>	<u>2,207,844</u>
NET BOOK VALUE					
At 31 December 2023	<u>4,861,261</u>	<u>1,690,460</u>	<u>64</u>	<u>12,459</u>	<u>6,564,244</u>
At 31 December 2022	<u>5,373,245</u>	<u>1,732,111</u>	<u>1,072</u>	<u>18,208</u>	<u>7,124,636</u>

Apart from a small proportion used for management and administrative purposes, all fixed assets are held for charitable purposes. There are also school properties registered in the names of the Trustees. As all rights and obligations in respect of these properties have effectively been transferred to the Governors of the schools, the Trustees consider their ownership to be in the nature of a custodianship of the assets and they have therefore not been capitalised. These properties are: -

St John Bosco Arts College, Croxteth, Liverpool. In 2013, part of the College land was sold by the charity to the Local Authority under a leasehold agreement. The charity has a reversionary interest which can be exercised for a consideration of £10 at the end of the lease period. Land used as play area by Our Lady's School, Cowley. These schools are being maintained by the Local Education Authority.



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

6. INVESTMENTS		2023	2022		
		Quoted	Quoted		
		£	£		
Balance at 1 January 2023		6,162,695	6,889,317		
Additions		3,507,858	997,492		
Disposals		(3,835,607)	(962,525)		
Net gains on revaluation		459,158	(761,589)		
Balance at 31 December 2023		6,294,104	6,162,695		
Cash held for reinvestment		117,034	169,985		
Balance at 31 December 2023		6,411,138	6,332,680		
Cost at 31 December 2023		7,778,944	6,067,158		
7. DEBTORS		2023	2022		
		£	£		
Prepayments and accrued income		15,416	15,000		
Sundry debtors		45,141	45,407		
		60,557	60,407		
8. CASH AND CASH EQUIVALENTS		2023	2022		
		£	£		
Cash at bank and in hand		764,180	253,277		
9. CREDITORS		2023	2022		
		£	£		
Other creditors		289,260	774,783		
Accruals		83,784	79,640		
		373,044	854,423		
10. MOVEMENT IN FUNDS					
	General	Property	Retirement	Restricted	Total
	Fund	Fund	Fund	Fund	2023
	£	£	£	£	£
Funds as at 1 January 2023		7,105,355	5,694,171	117,051	12,916,577
Net (expenditure)/income	213,299	(161,959)	-	-	51,340
Net gains on investments		-	459,158	-	459,158
Transfers between funds	(213,299)	(391,675)	604,974	-	-
Funds at 31 December 2023		6,551,721	6,758,303	117,051	13,427,075



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS (continued)

Comparative movements in funds	General	Property	Retirement	Restricted	Total
	Fund £	Fund £	Fund £	Fund £	2022 £
Funds as at 1 January 2022	-	7,276,530	6,847,682	117,051	14,241,263
Net (expenditure)/income	(391,922)	(171,175)	-	-	(563,097)
Net gains on investments		-	(761,589)	-	(761,589)
Transfers between funds	391,922	-	(391,922)	-	-
Funds at 31 December 2022	-	7,105,355	5,694,171	117,051	12,916,577

Designated funds

The trustees have designated funds out of the unrestricted funds for specific purposes as follows:-

Property Fund

In order to fulfil its charitable objectives the charity needs a number of properties. These properties, although they are unrestricted assets cannot be realised without undermining the charity's work and the trustees therefore feel that it is appropriate to reflect the investment in properties.

Retirement Fund

A fund has been designated in respect of the charity's commitment to provide for the retirement and care in old age and sickness of the Institute's members. Lump sums received upon certain sisters reaching retirement age are credited to this fund. In addition the trustees designate amounts from free reserves from time to time with the aim of bringing the level of the fund in line with the amount considered to be necessary for the long-term needs of sisters. At the year to 31 December 2023 the designated fund was £ 5.7m (2022: £6.8m). All fixed asset investments are included in this fund, alongside other current cash asset.

Restricted Funds

Restricted funds are all for the purpose of helping the poorest young people.

Transfers between funds

Transfers have been made from the Retirement Fund to cover the deficit in the year on the General Fund.

11a. ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Designated Funds £	Restricted Fund £	Total £
Fund Balances at 31 December 2023				
are represented by:				
Tangible fixed assets	12,523	6,551,721	-	6,564,244
Investments	-	6,411,138	-	6,411,138
Current assets	360,521	347,165	117,051	824,737
Current liabilities	(373,044)	-	-	(373,044)
	-	13,310,024	117,051	13,427,075



ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

11b. COMPARATIVE ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Designated Funds £	Restricted Fund £	Total £
Fund Balances at 31 December 2022				
are represented by:				
Tangible fixed assets	19,281	7,105,355	-	7,124,636
Investments	638,509	5,694,171	-	6,332,680
Current assets	196,633	-	117,051	313,684
Current liabilities	(854,423)	-	-	(854,423)
	<u>-</u>	<u>12,799,526</u>	<u>117,051</u>	<u>12,916,577</u>

12. OPERATING LEASE COMMITMENTS

At 31 December 2023, the charity had future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Equipment		
Total commitment under operating leases:		
Due in one year	312	-
Later than 1 year and not later than 5 years	-	-
	<u>312</u>	<u>-</u>

The total rental expense incurred during the year in respect of assets under operating lease was £1,248 (2022: Property £30,000).

13. CONNECTED CHARITIES

The following charities are connected charities of the Institute of the Daughters of Mary Help of Christians, otherwise known as "Salesian Sisters of St John Bosco" by reason of the similarity of their charitable objectives.

Charity	Charity Number	Address
Vides UK	1015097	Mansion Drive, Liverpool

Support is given by the Charity to these connected charities in the form of rent free use of buildings and unremunerated sisters' time. A grant of £1,000 was also given to VIDES UK. Anne Frances McNamee (trustee and director of FMA) is a trustee of VIDES UK.



ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

Notes	General Funds £	Designated Funds			2022 £
		Property Fund £	Retirement Fund £	Restricted Fund £	
INCOME FROM:					
Investments	168,899	-	-	-	168,899
<i>Charitable activities</i>					
Sisters' Salaries and Pensions	688,695	-	-	-	688,695
Donations	24,029	-	-	-	24,029
Legacies	-	-	-	-	-
Other income	75	-	-	-	75
Total	881,698	-	-	-	881,698
EXPENDITURE ON:					
<i>Costs of raising funds:</i>					
Investment management fees	38,893	-	-	-	38,893
<i>Charitable activities:</i>					
Support of members and their ministry	1,204,660	171,175	-	-	1,375,835
Missions and charitable giving	30,067	-	-	-	30,067
Total	1,273,620	171,175	-	-	1,444,795
Net (expenditure)/income before gains/ on investments	(391,922)	(171,175)	-	-	(563,097)
Net gains on investments	-	-	(761,589)	-	(761,589)
Net (expenditure)/income	(391,922)	(171,175)	(761,589)	-	(1,324,686)
Transfer between funds	391,922	-	(391,922)	-	-
Net movement in funds	-	(171,175)	(1,153,511)	-	(1,324,686)
Reconciliation of funds					
Fund Balances brought forward	-	7,276,530	6,847,682	117,051	14,241,263
Fund Balances carried forward	-	7,105,355	5,694,171	117,051	12,916,577



DETAILED INCOME AND EXPENDITURE – GENERAL FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Province £	Houses £	2023 £	2022 £
INCOME				
Salaries received	21,365		21,365	51,875
Pensions received	601,159		601,159	636,820
Bank interest received	158,983		158,983	168,899
Donations & legacies	548,021	11,012	559,033	24,029
Sales of bulletins & calendars	326		326	75
Surplus on sale of fixed assets	255,346		255,346	-
TOTAL INCOME	1,585,200	11,012	1,596,212	881,698
EXPENDITURE				
Premises and Equipment Costs				
Repairs and maintenance	140,036	-	140,036	51,271
Professional fees	36,215	-	36,215	5,594
Insurances	39,283	-	39,283	39,770
	215,534	-	215,534	96,635
Communities				
Food	14,277	76,960	91,237	89,420
Household	-	90,570	90,570	73,877
Rent & rates	9,006	16,197	25,203	55,799
Fixtures and equipment depreciation	1,009	-	1,009	2,893
Medical	533,698	5,922	539,620	504,915
Clothing	1,024	6,587	7,611	8,247
Sundries	1,131	209	1,340	372
Library	1,555	3,525	5,080	5,879
Subscriptions	9,321	9	9,330	9,291
Sisters' National Insurance	1,150	-	1,150	1,633
Salaries paid (excluding VIDES UK/Newlands))	92,633	-	92,633	88,947
Redundancies	-	-	-	30,000
Funerals	4,885	-	4,885	4,180
Chapel	(22)	2,057	2,035	2,760
Light and heat		65,202	65,202	60,450
Telephone	3,712	19,499	23,211	20,625
Mass media	10,821	4,240	15,061	14,355
Retreats, courses and holiday	43,481	14,011	57,492	49,247
Travel and fares	15,230	11,937	27,167	27,240
Motor expenses	5,200	16,311	21,511	20,295
Motor vehicle depreciation	5,749	-	5,749	4,728
Bank charges & management fees	37,818	778	38,596	40,207
	791,678	334,014	1,125,692	1,115,360

**INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO**



DETAILED INCOME AND EXPENDITURE – GENERAL FUNDS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

	Province £	Houses £	2023 £	2022 £
Donations				
Grants and donations (including VIDES UK/Newlands)	4,293	5,975	10,268	30,067
Missions	-	-	-	-
	<u>4,293</u>	<u>5,975</u>	<u>10,268</u>	<u>30,067</u>
Governance costs				
General office expenses	1,779	4,872	6,651	8,398
Audit and accountancy fees	24,768	-	24,768	23,160
Monies from Communities to Province	(38,157)	38,157		-
Monies from Province to Communities	354,576	(354,576)		-
	<u>342,966</u>	<u>(311,547)</u>	<u>31,419</u>	<u>31,558</u>
TOTAL EXPENDITURE	<u>1,354,471</u>	<u>28,442</u>	<u>1,382,913</u>	<u>1,273,620</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR BEFORE PROPERTY DEPRECIATION	230,729	(17,430)	213,299	(391,922)
Property depreciation	(161,959)	-	(161,959)	(171,175)
Gain on revaluation of investments	459,158	-	459,158	(761,589)
NET INCOMING RESOURCES FOR THE YEAR	<u>527,928</u>	<u>(17,430)</u>	<u>510,498</u>	<u>(1,324,686)</u>

Accounts



**INSTITUTE OF THE DAUGHTERS OF MARY
HELP OF CHRISTIANS**

OTHERWISE

**SALESIAN SISTERS OF ST JOHN BOSCO
(Registered Charity Number: 250888)
(Charity Registered in Scotland No SC039657)**

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

31 DECEMBER 2022

Haysmacintyre LLP
Chartered Accountants
Registered Auditors
London

**INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO**



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022. These have been prepared under the provision of the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) and comply with all statutory requirements and the charity's governing document.



REFERENCE AND ADMINISTRATIVE DETAILS

FMA Trustees:

Sister Pauline Clark	(Provincial Superior)
Sister Breda Byrne	(Provincial Vicar)
Sister Bernadette Cassidy	(Provincial Bursar & Councillor)
Sister Anne Frances McNamee	(Councillor – finished 31 August 2022)
Sister Gillian McCambridge	(Councillor – started 1 September 2022)

Address: 64 Dowhills Road
Blundellsands
Liverpool
L23 8SP
Tel: 0151 924 8212
Facebook: Salesian Sisters UK

Charity Registration No: 250888
Charity Registered in SC039657
Scotland No:

Solicitors: Wrigleys Solicitors LLP
19 Cookridge Street
Leeds
LS2 3AG

Auditors: Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

Bankers: Barclays Bank plc
Chertsey Branch
Walton on Thames Group
P O Box 193
8/12 Church Street
Walton on Thames
KT12 2YW

Governing Instrument: Trust Deed dated 7 August 1962 and 6 September 1965, and as amended by Charity Commission Scheme dated 1 August 1997

Objects: Such charitable purposes as shall advance the religious and other charitable work of the Province of the Society, which includes England and Scotland, as the Trustees with the approval of the Superior shall from time to time, think fit.

Investment Powers: Under the Trust Deed there are no limitations on the Trustees' power of investment.



INTRODUCTION

The charitable trust is constituted by a Trust Deed dated 7 August 1962 and a Deed dated 6 September 1965 and its principal object is to promote the religious and other charitable work in the Province, carried out by the Society, the Institute of The Daughters of Mary Help of Christians (more familiarly known as “The Salesian Sisters of St John Bosco” or “Salesian Sisters”). A scheme dated 1 August 1998 widened the terms of the Trust Deed to “shall advance the religious and other charitable work of the Province of the Society which includes England”.

The Institute of the Daughters of Mary Help of Christians is an international religious congregation of Roman Catholic women governed by its own Constitutions. Worldwide it counts 11,535 members and is divided into 74 provinces. The Sisters serve in 1,363 Communities across 97 Nations. Since its foundation in 1872 it has been engaged in religious and other charitable work, particularly education and the development of the young. Its Generalate is located in Rome.

The accounts accompanying this report are the accounts of the charitable trust under which the assets of the Institute in the Province are held.

The Sisters are trained as members of the Institute. They receive the further education and training necessary to become professionally qualified to take part in the activities of the Province and are also given the opportunity to keep abreast of developments in their particular field of activity and to broaden their experience in both the religious and secular spheres.



INVESTMENTS

Per our investment managers, few investors will be sorry to see the end of 2022, with both bond and equity markets delivering meaningful negative returns. In a year which saw the US S&P 500 equity index fall by almost 20%, the portfolio found little protection from other assets, with for example, global government bonds falling by almost as much.

Russia’s invasion of Ukraine had far-reaching consequences. The resultant energy crisis and broader supply chain issues exacerbated pricing pressures that were already evident across the globe, whilst the higher interest rates required to tackle spiralling inflation proved a toxic combination which has led to falling global growth forecasts for 2023.

The portfolio has produced annualised returns in excess of 6% per annum, net of fees, since inception and we remain cautiously optimistic for 2023 and beyond as indications, as early as they may be, are encouraging and there is optimism that the worst of market declines are behind us.

The Sisters consider that the charity will continue as a going concern for at least one year after the date of signing the accounts.



STRUCTURE, GOVERNANCE AND MANAGEMENT

In terms of Canon Law the Superior General and her Council, who reside in Rome, govern the Institute at an international level. They are elected every six years at a General Chapter – a meeting of representatives from every Province.

The Provincial and her Council govern the UK Province. The Provincial is appointed, for a period of six years, by the Superior General and her Council, after consultation with the members of the Province.



The Provincial appoints the Provincial Bursar, the Provincial Secretary and Council members after consultation with the Sisters of the Province. The General Council confirms the appointments, which are for a maximum of three terms of three years for councillors and four terms of three years for the bursar and secretary. The Provincial Council meets monthly. Any new appointees are fully briefed on the aims and objectives of the charity and receive information and training if required as to their responsibilities as a Trustee.

The day to day management of the charity's activities and the implementation of policies are delegated to appropriate members of the Province. There were seven Communities, until October 2022, but these are now reduced to six due to the ageing of Sisters and lack of personnel. Each community is led by a Community Leader who is appointed by the Provincial and her Council, the appointment being confirmed by the General Council.

There is also an appointed bursar in each community. She is responsible for the administration of the house in collaboration with the Community Leader and sends a copy of the main accounts to the Provincial Bursar each month. At the end of the year the main points of these accounts are included with the Province accounts and sent to the General Bursar in Rome.

The Provincial is required to visit each community at least once a year. During the year there is a system of accountability which operates throughout the Province so that the Provincial Council is kept aware of the progress and development of the ministries in which the Sisters of the Province are engaged.

The Superior General or her representative officially visits the Province every six years.

In terms of Civil Law the Charity, registered number 250888, is governed by a Trust deed dated 7 August 1962, amended in 1965 and 1998. The Trustees, who are all members of the Charity and of the Provincial Council (apart from the Provincial Bursar who is a Trustee by virtue of her office), are appointed by the Provincial who is also a Trustee.

Four members of the Provincial Council are Trustees and Directors of the custodian trustee company, FMA Trustees Ltd (Company number 854256), which is wholly owned, on a non-beneficial basis, by members of the Institute.

As members of the Institute, the Trustees are aware of the way the charity is administered. With the help of professional advisers and through attendance at seminars and conferences they update their knowledge of charity law and its requirements.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Safeguarding

“In response to the needs of Children, Young People and Adults at Risk/Vulnerable Adults in today’s society, we, the Daughters’ of Mary Help of Christians (Salesian Sisters) in Great Britain, commit ourselves to providing a safe and caring environment where all those with whom we work are encouraged to develop their full potential as individuals created in the likeness of God.” (FMA Safeguarding Policy)

One Sister is the Safeguarding Lead for the Province in England and the Safeguarding Link in Scotland. The Safeguarding Lead liaises with and is supported by the Provincial. She also liaises with the Safeguarding departments of the Glasgow and Motherwell Diocese and with the newly established RLSS and CSSA in England

Since September 2020, the Safeguarding Lead and the Provincial have attended various webinars for the newly established RLSS and CSSA in England. The Safeguarding Lead, in person, and the Provincial, on-line, attended a day for Scotland entitled “Walking Together in Safeguarding”. The Safeguarding Lead has also ensured that all the Sisters, employees’ and volunteers’, DBS and PVG forms are up to date.

The Policy is undergoing its review, following the final recommendation of the IICSA and Elliott Reports. The Safeguarding Lead and the Provincial have continued to attend a series of zooms over the past year to follow the new process and have shared all of this with the Provincial Council for discussion and decision making. All members of the Provincial Council have completed an on-line safeguarding training with the NSPCC as Trustees.

As our Province has communities in England and Scotland, the Safeguarding Lead keeps up to date with the safeguarding laws and procedures for each nation. The general updating and training of the Province took place at the Provincial Assembly in July 2022. In the coming year, the Safeguarding Lead will visit all the communities to train them in the Standards and the Audit process

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operation and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to major risks. The Trustees review the Provincial Risk Assessment Policy twice a year. It is addressed in the Provincial Action Plan and monitored regularly. The effects that Covid-19 has had on the charity are dealt with in a separate section later in this report. The Trustees have identified three areas of concern.

1. The Trustees are aware of the ageing profile of the membership and are taking positive steps to address this.
2. The performance of the investment portfolios is monitored on a monthly basis. Twice a year the Portfolio Managers attend a Trustees’ Meeting to address any concerns and to advise us on maximising our income.
3. Our property agents survey all our properties every two years and make recommendations in respect of maintenance. This has not happened this year because of Covid-19 and the Business Manager is working closely with communities on essential maintenance. All properties will be surveyed in Spring of 2023. In view of the changing face of the Province, the surveying of all properties will take place in 2023.

Public Benefit

In setting the charity’s objectives, the Trustees have given due consideration to the Charity Commission’s guidance on public benefit. How the charity fulfils this obligation is covered in the sections below.

Provincial Leadership

Throughout the year, Sisters and Co-workers share the responsibility of carrying forward the Vision and Mission of the Province. Our Mission is grouped into areas: Youth Pastoral, Formation, Social Communications, Missions, Safeguarding and Salesian Family. Following our General Chapter and the Provincial Assembly in July, we are continuing a process of evaluating how we deliver this to the Province.

Key Management Personnel

The key management personnel are the Provincial, Provincial Secretary and the Provincial Bursar. These members forego remuneration for the benefit of the charity. As a result there is no policy for setting pay. Salaries are renewed annually for the 4+ staff employed.



**FMA Provincial Vision
2021-2027**

*"With Mary, be a Life-Giving Presence"
At the Heart of Today's World*

Charity's Objects

The Charity's objects are such charitable purposes as shall advance the religious and other charitable work of the Province of the Society, which includes England and Scotland, as the Trustees with the approval of the Superior shall from time to time, think fit.

Objectives, Strategies and Activities

The charity's principal activities are to:

- 1. Provide education especially for disadvantaged young people**
- 2. Relieve poverty**
- 3. Provide human resources, building and services to local charities**
- 4. Support and provide for its members**

Grants Policy

The charity is not a grant making charity, but makes some grants solely to its associated Charity (VIDES).

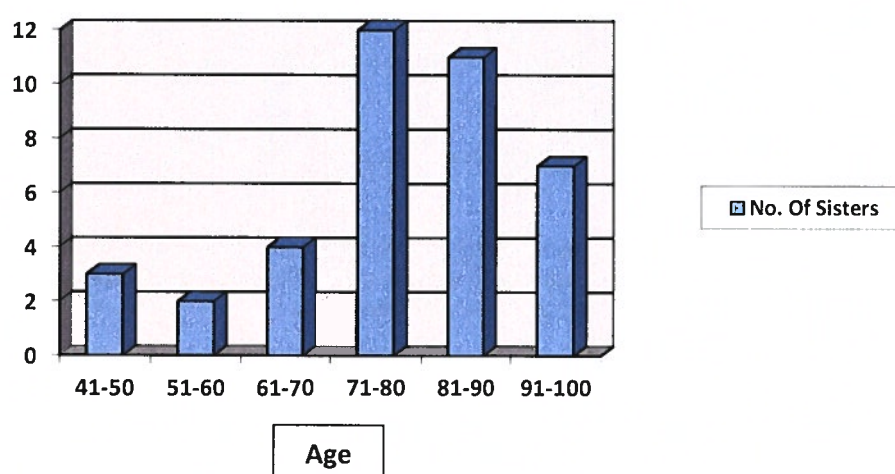




ACHIEVEMENTS AND PERFORMANCE FOR PUBLIC BENEFIT DURING THE YEAR 2021

❖ SUPPORTING MEMBERS OF THE PROVINCE

In the year to 31 December 2022, the Salesian Sisters continued to support the members of the Institute in the Province of Great Britain. The number of Sisters in the Province at 31 December 2022 was 39 (2021: 39). Of these 3 are 41 – 50; 2 are 51 – 60; 4 are 61 – 70; 11 are 71 – 80; 10 are 81 – 90 and 7 are over 90 years. The average age is 75.4 years.



In common with many religious orders, the Sisters are growing older and new members are few.

The Province has both moral and legal obligations to provide for its members, who do not have resources of their own, having covenanted their income to the Charity. They have all spent a significant part of their lives working with the young and the disadvantaged. As the Sisters become older, the cost of caring for them increases.

Our house in Cowley is designated for the care of the sick and elderly and is managed by St John of God Hospitaller Services, with full-time employed carers. Some Sisters are still being cared for in their local communities.

Over the coming years the Trustees expect more Sisters to need specialised care. This will have an impact on the work, property requirements and finances of the Province.

During the year the Trustees have given consideration to this situation, and the retirement fund is being built up to provide for the future. There is ongoing work on properties in order to make them more suitable for our ageing communities and the needs of the Mission.

The Trustees aim to enable Sisters to continue with their ministries, living in community houses as long as possible.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Education – formal and informal



Education and development, especially of disadvantaged young people, have always been the main objectives of the Salesian Sisters.

Due to the changes in formal education, the declining numbers joining the Province and the ageing of our present membership, the Salesian Sisters changed the mode of their involvement in both secondary and primary schools, as circumstances required.

One Sister continues to teach in a Catholic maintained school, where she is able to emphasise the Christian, Catholic message. One Sister works as a youth worker and another as a counsellor & play therapist. Three Sisters are school governors. After many years employed in schools, several Sisters work in a voluntary capacity in schools.

We are following the development of the Religious Orders in Education discussions with particular interest in the continuation of our charism within the school of which we are trustees.

Apart from schools we continue our educative mission to children and young people in non-formal education in various projects adapted to the needs of young people today. We continue to work in youth clubs, parish catechetics, volunteering and music ministry. There is growing involvement in parish and diocesan ministry.

The Sisters are actively engaged with young people and others in the following locations: Battersea, Beckenham, Blundellsands, Cowley, Croxteth, Easterhouse and Newlands.



❖ BATTERSEA, LONDON

In **Battersea**, since the refurbishment of the property, the Mission of Hospitality has developed at a very notable rate. Accommodation is now provided for students (young adults and FMA) to

❖ BATTERSEA, LONDON

In **Battersea**, since the refurbishment of the property, the Mission of Hospitality has developed at a very notable rate. Accommodation is now provided for students (young adults and FMA) to come and study/learn English. Several Sisters have also availed of the opportunity to use the house for private retreats. We have given the opportunity for about 12 sisters to enjoy retreats, holidays or breaks.

In solidarity with our international institute this community welcomes and supports our Sisters who come to this country to learn English.

One Sister is a Parish Catechist for First Holy Communions and a visiting Eucharistic & Minister Reader in the Parish. One Sister is the Local Delegate for the Streatham Co-operators.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

❖ **BECKENHAM, LONDON**

The main Mission of the Community is providing a home for destitute Asylum seeking women. This year there were four, one from the Democratic Republic of Congo, one from Burkina Faso one from the Ivory Coast and one from Ghana. However, in July, after consultation and discussion, it was decided to close the project due to a shortage of personnel. At this point two of the women had received leave to remain in the UK. The project and the community closed in October 2022 but we continue to offer some financial support to the Housing Justice Charity.

❖ **BLUNDELLSANDS, LIVERPOOL**

This is the Provincial House. The administration of the Province is conducted here.

One Sister continued to work on the organisation of the Archival Centre until July 2022. This property allows for Provincial gatherings and a place for holidays and breaks for our Sisters, family, friends and others. The Mission of this Community is also hospitality.

One Sister is a member of the Governing Body of St John Bosco Arts College.

One Sister works voluntarily in **All Saints Catholic Primary School, Bootle** and is a catechist and support worker in the local parish of St. Joseph. Since September 2022, one Sister volunteers one day a week at the Irenaeus Centre for Spirituality and Outreach in Waterloo.



❖ **COWLEY, OXFORD**

Two Sisters volunteer in **Our Lady's RC Primary School**. The staff and pupils visit the house regularly for pastoral and spiritual support, and support the Youth Club. One Sister is the link for Salesian Schools Network.

One Sister continues to volunteer in Grey Friars Secondary School.

One Sister was a Governor at **Our Lady's RC Primary School** until August 2022.

One Sister is the local Delegate for the Co-operators' Group.



This is the Community where our sick and elderly Sisters receive appropriate care. It is staffed with a team of carers who are now employed and managed by St John of God Hospitaller Services. The level and quality of the service provided has been outstanding and had a significant impact, not only on our staff, but on the lives of our sisters.

The **Mornese Centre** which, with the help of benefactors, the Sisters had built on their land is used regularly for a number of activities which benefit the local community. These include, among others, Junior Youth Club and Marriage Encounter. The facilities are also used by the school for conferences, meetings and retreat days. The Centre is run by its own committee with two Sisters as members.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

❖ CROXTETH, LIVERPOOL

St John Bosco Arts College, Croxteth is a Catholic Voluntary Aided Girls' Comprehensive School in a deprived area of the city. The Salesian Sisters are the Trustees, owning the land and buildings. A new building, which meets current needs, was officially opened in July 2015. The number on roll is currently 1,078.

The school has a lay head teacher. One Sister is employed in the school, on a part time basis, as a Youth Worker. Our Youth Worker offers ongoing pastoral support to pupils both on a one-to-one and group setting basis. One Sister is on the Governing Body of the Arts College.

One Sister is employed in the Laura Vicuna Centre of the College where she gives one-to-one support to students with social and emotional needs.

She has completed her diploma and is a qualified Play and Creative Arts Therapist which she offers to the students as well as Counselling.

One Sister is a member of the Parish Council at Our Lady Queen of Martyrs.

One Sister is a Parish Catechist for Confirmation. One sister teaches guitar and leads the music group in the local parish.

One Sister works on a voluntary basis in a local community centre and since September one sister works on a voluntary basis at spirituality centre.

One Sister was responsible for the Provincial Archives until July 2022.

From September 2022 one sister is the Provincial Bursar.

One Sister is the Youth Ministry Co-ordinator for the Province.



VIDES UK has its office and meeting room in the community house. A Sister is the trustee and works without remuneration. Another Sister is on the Executive Committee. Its activities include youth leadership training, running holiday schemes in needy areas in Britain and short and long-term voluntary work overseas. VIDES volunteers from the UK and abroad come to live and work, sharing in community life as part of the Outreach Development Team. The Community offers hospitality for many meetings and events throughout the year. One Sister visits different nursing homes in the local area to take Communion and visit the sick.





TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

❖ **EASTERHOUSE, SCOTLAND**

One Sister taught part-time in a local primary school supporting immigrant children in language skills until the end of June 2022.

One Sister is a delegate for the local co-operators group.

One Sister co-ordinates the appeals for our Missions in England/Wales and Scotland.

One Sister volunteers in a local primary school, St Benedict's.

One Sister gives a short talk on social media every week and is also the local delegate for the co-operators group in Milton, Glasgow

One Sister is the Provincial delegate for the co-operators.

From September 2022, the Sisters of the URSpace project re-located to this community but continue to operate URSpace from Newlands. This Mission consists of outreach work to schools, parishes and youth groups to provide opportunities for the young people to explore and deepen their faith and training for the volunteers in Salesian Spirituality and youth work skills.

From September 2022, one Sister is responsible for our Provincial Social Network sites, a member of Salesian Schools Team and a member of Vocations Scotland Team.

One Sister joined the community in September 2022 and she is part of the English Translation Group for our congregation.

One Sister joined the community in November 2022 with the specific remit of contacting the local schools to find openings to do some clinical hours and to explore possibilities for her work as a counsellor for teenagers when she has completed her diploma. This Sister is also involved in local mission to the young people.

One Sister is an active member of several national and international academic forums dealing with the history of women in religious and is working on the publication of the early history of the Daughters of Mary Help of Christians (Salesian Sisters) in Britain and Ireland.

❖ **NEWLANDS, GLASGOW**

The mission of this community is "The UR Space Project". Sisters and Volunteers form the Community and are fully involved in this.

This Mission consists of outreach work to schools, parishes and youth groups to provide opportunities for the young people to explore and deepen their faith and training for the volunteers in Salesian Spirituality and youth work skills.



One Sister is responsible for our Provincial Social Network sites.

One Sister is a member of Salesian Schools Team.

One Sister is our representative for CRS (Conference of Religious in Scotland).

One Sister is Provincial Bursar.

One Sister is a member of Vocations Scotland Team

From June 2022, the Newlands community hosted a Ukrainian family (Mum, Dad and three children) through the Government Homes for Ukrainians Project.

From September 2022, the community joined the Easterhouse community and the URSpace project continued to use Newlands as a base for their resources and planning work.

**INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO**



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

❖ **SUPPORT FOR WORK OVERSEAS**

As part of an international institute, the British Province has many links overseas. During this year the Province has sent financial support to our nominated Missions in Congo, Haiti, Ethiopia & Kenya.

Various activities were organised through the centres in Britain in support of the institute's work abroad. Donations were received and passed on through the Central Office in Rome thus avoiding administrative costs. The communities also welcome young women from abroad who come to study English.

❖ **PROPERTY**

As a support to Catholic education, the Province has made available school buildings and land at little or no rent at Cowley and Croxteth.

❖ **UK VISAS AND IMMIGRATION – HOME OFFICE**

We, the Daughters of Mary Help of Christians (Salesian Sisters), are licensed with the above Authority for Tier 2 and Tier 5. This means we can sponsor Religious Workers and Charity Workers from outside the UK. Applications for the appropriate Certificates of Sponsorship will be made for Volunteers and Religious Workers wishing to come to the UK whilst living in one of our Communities. We have also achieved Settled Status for all the European Sisters within our Province.

In January 2022, Sr Rosalie Mulomb returned to her Community in the Congo after her Visa expired. She failed to pass her English examination to come back to the Province on Tier 2. Since then, the Beckenham Community has closed which means that Sr Rosalie will not return but will work in her own Province.





PROJECTS & CHARITIES SUPPORTED BY SALESIAN SISTERS



VIDES UK has, at its heart, the training and development of volunteers (17+) to work with children and young people at home and abroad. It offers a variety of different Salesian Projects. The volunteers work in areas of social disadvantage and high unemployment. Through VIDES Hangout, training and formation are also offered to Young Leaders (age 14-16). This year VIDES UK began a new Project “Anima”. This is a week-long residential project which offers leadership training to potential new volunteers. Sr AnneFrances McNamee is a director of VIDES.



UR Space is a Salesian Outreach Project set up by the Salesian Sisters, offering Gap Year Students (17+) the possibility to live in a Salesian Christian Community and work with children and young people to explore and deepen their faith. Young people are at the heart of this project and the training and formation of the Volunteers is central to the mission of this Gap Year experience.

Beckenham Project: Hosting Destitute Asylum Seekers

The Beckenham Project was set up in response to the refugee and immigration crisis that swept across Europe. The vision of this new mission is to create a home together to welcome, support and accompany destitute refugee women through our Salesian Presence. They will do that by:

- being open to difference and respecting one another
- working collaboratively with Housing Justice and other Agencies supporting Asylum Seekers
- making time to pray, reflect and revisit the vision and mission

After much prayer and reflection discernment, it was decided that we could no longer sustain this project. This was a difficult decision to make. The Beckenham project finished in October 2022 due to lack of personnel. We are continuing to support two of the ladies via Housing Justice.



Association of Salesian Co-operators

The Association of Salesian Co-operators is composed of men and women who follow the spirit of the founder of the Salesian movement, St. John Bosco, sharing with the Salesian Fathers and the Salesian Sisters the same charism within the Church. They work particularly for the good of young people, helping to build up the community in their local areas, working in the mission of the Sisters wherever possible. Many work in schools, parishes and outreach projects, making a real impact on the lives of the poor and especially of poor and disadvantaged children and young people with a particular focus on the family. In each Centre, originally established by the Salesian Sisters, a Sister is appointed as the Delegate, attends their meetings and offers ongoing Formation.



SPOTLIGHT



As a charity supported by the Salesian Sisters and with 1 FMA as Director, VIDES UK has at its heart the training and development of volunteers (17+) to work with children and young people at home and abroad. It offers a variety of different Salesian Projects. Over the last few years VIDES UK has aimed to provide focused training and opportunities for development for young people who were not yet 17.

In 2017, VIDES UK launched a new project within our organisation called Hangout. The project was designed to spot young people who had huge potential of being great youth leaders, but were not yet old enough to volunteer on our camps and projects. Since then, we have been looking out for young people on our projects who display all the qualities it takes to be a dedicated VIDES volunteer and have successfully recruited

and retained many young leaders who have progressed through our young leader programme and now take leading roles within our projects as VIDES volunteers. We know that we have great links with schools and community leaders across the UK and wanted to reach out a little further to find fantastic young people who would blossom given the opportunity to try something new and be given an active experience of the role of a volunteer.

2022 saw the launch of VIDES Anima – a new project designed to give young people, aged 13-16, a platform to shine as young leaders. Anima, meaning ‘soul’, is our new approach in tackling important issues that our young people face in the world today. One of the fundamental aims within VIDES is to fuel a generation of change. We believe each young person is a protagonist in their own story and want to give them the tools they need to become Active Citizens, making changes within their communities that will benefit the wider world and our global family.



Anima was a week-long residential project which ran twice (April and August) in 2022. Young people from around the UK came together in Pentrenant Hall, Wales and participated in workshops in the areas of Plastic Pollution, Safe Water, Climate Change and Youth Mental Health. This led to the young people creating their own campaigns for change linked to the topics they felt most passionate about. They shared these campaigns in their local schools, through VIDES UK’s Social Media and by delivering speeches, dramas and songs to our invited panel of Salesian Sisters.

The young people also had many opportunities to meet cultural, geographical and social diversity as they worked on groups with other young people from around the UK; they participated in organised recreations and team games. They were also encouraged to own their own leadership in many ways, from participating in the project evaluation to electing our very first VIDES Youth Council made up of young people who participated in both weeks of Anima. This Youth Council represents all the young people involved in VIDES projects and act as an advisory group to our team in order to ensure what we prepare and deliver to our young people stays current, fresh and relevant.

Anima has been a great addition to the work of VIDES UK and the many young people who are involved give us great hope for the future of the charity and the Salesian charism.



Mother Chiara's Visit to the Province 23rd October – 2nd November 2022



Mother Chiara Cazzuola, Superior General of the FMA Salesian Sisters came to visit the Province and be with the Sisters at this time of needed change of our communities and mission. The change is to help us respond to the needs of young people today. This was her first visit to the UK and during these days she visited each community. Mother Chiara was able to spend time with each sister and to meet with some of our co-workers.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

The charity income of £881,698 in 2022 (2021: £869,748) and expenditure of £1,444,795 (2021: £1,323,969) resulted in net expenditure before net gains on investments in the year of £563,097 (2021: £454,221).

Financial Dependence

The Institute underpins the finances of the Province.

During the year the Sisters have received some small sums from benefactors for their work. Unless the donor states a specific use for such offerings they are credited to the General Fund to enable the Sisters, as part of their commitment to education, to subsidise educative events, with related travel and accommodation costs, for young people.

The Charity has links with VIDES UK which was set up by the Salesian Sisters. The Trustees of the Salesian Sisters do not form the majority of Trustees of this Charity, which is not in the direct control of the Salesian Sisters. The Charity made an annual donation to VIDES UK of £10,000.

VIDES UK - Charity number 1166876 - promotes training and development of young people for voluntary service at home and abroad. VIDES UK incorporated as VIDES UK (CIO) on 1 July 2017.

Reserves Policy

At 31 December 2022 the Charity's net assets stood at £12.92m (2021: £14.2m). Of this, £7.12m (2021: £7.30m) represents properties and related capital commitments required for the continuing work of the charity. These cannot be realised without undermining the charity's activities and a designated fund exists to reflect this requirement. Funds of some £5.69m (2021: £6.85m) have also been designated in respect of the charity's on-going commitment to provide for the care of the Congregation's members. The Trustees estimate that a fund in excess of this sum will be required to provide fully for members. We are keeping in mind that the recommended amount needed in reserve for each Sister is in the region of £125,000, increasing to £225,000 if residential or nursing care is required.

The balance in General funds is £Nil (2021: nil). The sisters continually monitor financial performance and will draw down on designated funds to fund ongoing expenditure if regular income streams are insufficient in the short term. The Trustees will continue to look to ways to build up its general funds in future years.

Investment Powers, Policy and Performance

In accordance with the trust deed, the Trustees have the power to invest in such stocks, shares, investments and property in the UK as they see fit.

They have also allocated sums to an internal retirement fund placed with Barclays Wealth. This fund amounted to £6.33m on 31 December 2022, a decrease of 10% during the year. Given the level of risk the Trustees are willing to undertake; the returns are satisfactory when compared to market movements.

FUTURE PLANS AND COMMITMENTS

- Restructuring our communities to maximise potential for life giving mission to the young
- Maintenance and modification of our properties for our mission to the young
- Grants to Associated Charities
- Car and equipment replacements
- Sabbatical/training for mission
- Formation of members
- Development of Youth Pastoral Ministry
- Implementation of the XXIV General Chapter



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

FUNDRAISING

The charity manages its own fundraising activities and does not employ the services of professional fundraisers. We do not engage in cold-calling, door to door or street fundraising. The charity is therefore not registered with the Fundraising Regulator.

No complaints about fundraising activities have been received during the year. The charity has policies in place to protect vulnerable donors.

The trustees are of the opinion that the charity's overall fundraising performance was good and was conducted in fully accordance with the above principles.

STATEMENT OF TRUSTEES RESPONSIBILITIES

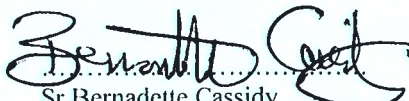
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and reports) Regulations 2008 and with the Trust Deeds dated 7 August 1962 and 6 September 1965. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 2 June 2023 and signed on their behalf by:


Sr Bernadette Cassidy
Trustee

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SALESIAN SISTERS OF ST JOHN BOSCO

Opinion

We have audited the financial statements of Salesian Sisters of St John Bosco for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of the charity's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity; or
- sufficient and proper accounting records have not been kept; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SALESIAN SISTERS OF ST JOHN BOSCO

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to compliance with employment law and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the recognition of income from legacies and donations. Audit procedures performed by the engagement team included:

- Inspecting minutes of Trustees' meetings;
- Reviewing calculations for depreciation including reviewing estimated useful economic lives;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing valuations of investments; and
- Challenging assumptions and judgements made by management in their critical accounting estimates. The only significant critical area subject to judgement or estimation in these accounts is the estimated useful lives of fixed assets.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SALESIAN SISTERS OF ST JOHN BOSCO**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

Haysmacintyre LLP
Statutory Auditors

10 Queen Street Place
London
EC4R 1AG

... 2 June2023

Haysmacintyre LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Designated Funds				2022 £	2021 £
		General Funds £	Property Fund £	Retirement Fund £	Restricted Fund £		
INCOME FROM:							
Investments	1	168,899	-	-	-	168,899	159,474
<i>Charitable activities:</i>							
Sisters' Salaries and Pensions		688,695	-	-	-	688,695	569,412
Donations		24,029	-	-	-	24,029	134,844
Other income		75	-	-	-	75	6,018
Total		881,698	-	-	-	881,698	869,748
EXPENDITURE ON:							
<i>Charitable activities:</i>							
Support of members and their ministry		1,243,553	171,175	-	-	1,414,728	1,286,649
Missions and charitable giving		30,067	-	-	-	30,067	37,320
Total	2	1,273,620	171,175	-	-	1,444,795	1,323,969
Net (expenditure)/income before gains/ on investments		(391,922)	(171,175)	-	-	(563,097)	(454,221)
Net gains on investments		-	-	(761,589)	-	(761,589)	674,491
Net (expenditure)/income		(391,922)	(171,175)	(761,589)	-	(1,324,686)	220,270
Transfer between funds	4	391,922	-	(391,922)	-	-	-
Net movement in funds		-	(171,175)	(1,153,511)	-	(1,324,686)	220,270
Reconciliation of funds							
Fund Balances brought forward		-	7,276,530	6,847,682	117,051	14,241,263	14,020,993
Fund Balances carried forward		-	7,105,355	5,694,171	117,051	12,916,577	14,241,263

There were no recognised gains and losses other than those included above.

All of the charity's activities during the above two financial years derived from continuing activities.

The accompanying notes form part of these accounts.



BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		7,124,636		7,303,432
Investments	6		6,332,680		6,964,918
			<u>13,457,316</u>		<u>14,268,350</u>
CURRENT ASSETS					
Debtors	7	60,407		70,730	
Cash at bank and in hand	8	253,277		706,787	
			<u>313,684</u>	<u>777,517</u>	
CREDITORS: Amounts falling due Within one year	9	(854,423)		(804,604)	
NET CURRENT LIABILITIES			<u>(540,739)</u>		<u>(27,087)</u>
NET ASSETS			<u>12,916,577</u>		<u>14,241,263</u>
FUNDS					
Unrestricted Funds		-			-
Designated Funds:	10				
- Retirement Fund		5,694,171		6,847,682	
- Property Fund		7,105,355		7,276,530	
			<u>12,799,526</u>	<u>14,124,212</u>	
Restricted Funds	10		117,051		117,051
			<u>12,916,577</u>		<u>14,241,263</u>

The financial statements were approved and authorised for issue by the Board of the Trustees on 2 June 2023 and were signed below on its behalf by:

Sr Bernadette Cassidy
Trustee

The accompanying notes form part of these accounts.

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
Cash flows from operating activities:				
<i>Net cash provided by (used in) operating activities</i>		(493,058)		(561,454)
Cash flows from investing activities:				
Dividends, interest and rents from investments	168,899		159,474	
Proceeds from the sale of property, plant and equipment	-		6,991	
Purchase of property, plant and equipment	-		(23,000)	
Proceeds from sale of investments	962,525		3,748,503	
Purchase of investments	(997,492)		(3,464,384)	
Net cash provided by investing activities		133,932		427,584
Change in net cash in the reporting period		(359,126)		(133,870)
Net cash at the beginning of the reporting period		782,388		916,258
Net cash at the end of the reporting period		423,262		782,388

Reconciliation of net movement in funds to cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	(1,324,686)	220,270
Adjustments for:		
Depreciation charges	178,796	186,712
Gains on investments	761,589	(674,491)
Dividends, interest and rents from investments	(168,899)	(159,474)
Gain on the sale of fixed assets	-	(5,918)
Decrease in debtors	10,323	27,961
Increase/(decrease) in creditors	49,819	(156,514)
Net cash provided by (used in) operating activities	(493,058)	(561,454)
Analysis of net debt		
Cash in hand	253,277	706,787
Other short term cash equivalents	169,985	75,601
Total net debt	423,262	782,388



ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2022

General Information

The Charity is registered in England and Wales (charity no: 1165097) and Scotland (charity no: SC039657). The Charity's principal office address is 19 Trinity Road, Bootle, Liverpool, L20 7BD. 64 Dowhills Road, Blundellsands, Liverpool, L23 8SP.

The Charity is a Public Benefit Entity.

Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern for the foreseeable future. Given the charity's level of reserves available at the year end, the Trustees consider that the charity has adequate resources to continue in operational existence for the foreseeable future. Investments are expected to continue to provide an income although this may be diminished in the immediate future with the current situation. However, Investments assets are sufficient enough to finance the activities of the charity if need be. Accordingly, the financial statements have been prepared on a going concern basis.

Income

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably. Investment income consists of interest receivable and is accounted for on an accruals basis.

Sisters' Salaries and Pensions

Sisters' salaries and pensions are received under deeds of covenant and are stated inclusive of income tax but net of any deductions for social security payments and contributions to occupational pension schemes.

Legacies and Donations

Legacies and donations are recognised when receivable or when the Charity becomes legally entitled to them. Receipts of property, investments or other gifts in kind are included at market value at the time of receipt.

Expenditure

Charitable expenditure consists of all expenditure relating to the objects of the Charity. All costs are directly attributable to the activities under which they have been analysed.

Governance costs include expenditure on the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements. Governance cost is allocated in line with support costs.

Irrecoverable VAT is included with the category of expense to which it relates.

Leases

Payments under operating leases are charged to the Statement of Financial Activities on a straight line basis over the life of the lease.

Tangible Fixed Assets

Freehold land and buildings owned at 1 January 1997 are stated at their estimated Existing Use Value. The valuations are based on a report prepared by Playle & Company purely for the purposes of providing a value for inclusion in the Charity's accounts. Subsequent additions are capitalised at cost.

Certain school properties owned in the name of the Trustees are occupied and run by independent charities in the form of Voluntary Aided Schools. There are significant legal restrictions on the disposal of these properties under Education legislation. The Trustees consider their ownership to be in the nature of a custodianship of the assets and they are therefore not capitalised in the financial statements. Details of these properties are set out in the notes to the accounts. Other tangible

fixed assets over £500 are capitalised at cost.



ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

Tangible Fixed Assets (continued)

Depreciation is calculated by the straight-line method to write off the cost/value, less anticipated residual value, over the expected useful lives of assets as follows:

Freehold buildings	50 years
Leasehold buildings	50 years or the term of the lease if under 50 years
Furniture and equipment	5 years
Motor vehicles	4 years
Building under construction is not depreciated.	

Designated funds

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or prospects. Further details of the designated funds are shown in Note 9 to the accounts.

Investments

Quoted investments are valued at their market value on the balance sheet date. Changes in market value are reflected in the Statement of Financial Activities.

Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (purchase date if later). There were no realised gains and losses in the year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

- **Short term benefits**
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.
- **Employee termination benefits**
Termination benefits are accounted for on an accrual basis and in line with FRS 102.

Pensions

The Charity operates a personal pension plan for staff which is a defined contribution scheme and contributions are accounted for as a charge to the SOFA in the period to which they related.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The only significant critical area subject to

judgement or estimation in these accounts is the estimated useful lives of fixed assets.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. INCOMING	2022	2021
	£	£
Investment income arising from: Bank deposits and Quoted investments	168,899	159,474

2. EXPENDITURE

	Staff Costs £	Depreciation £	Governance Costs £	Other £	Total 2022 £	Total 2021 £
<i>Charitable activities:</i>						
Support of members and their ministry	120,580	178,796	31,558	1,083,794	1,414,728	1,286,649
Mission and charitable giving	-	-	-	30,067	30,067	37,320
	<u>120,580</u>	<u>178,796</u>	<u>31,558</u>	<u>1,113,861</u>	<u>1,444,795</u>	<u>1,323,969</u>

Comparative analysis

					Total 2021 £
<i>Charitable activities:</i>					
Support of members and their ministry	88,144	186,712	23,254	988,539	1,286,649
Mission and charitable giving	-	-	-	37,320	37,320
	<u>88,144</u>	<u>186,712</u>	<u>23,254</u>	<u>1,025,859</u>	<u>1,323,969</u>

Included in Governance costs

	2022 £	2021 £
Auditor's remuneration (net of VAT)		
- Audit	14,700	12,800
- Other services	3,775	3,150

Staff Costs

Wages and salaries	81,432	79,527
Redundancies	30,000	-
Social Security costs	7,304	6,822
Pensions	1,844	1,795
	<u>120,580</u>	<u>88,144</u>

The average monthly number of employees per headcount in the year was 4 (2021: 5).

No employees earned more than £60,000 during the year (2021: Nil).

The key management personnel are the Provincial, Provincial Secretary and the Provincial Bursar. These members forgo remuneration for the benefit of the charity. As a result, there is no policy for setting pay.



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

3. TRANSACTIONS WITH TRUSTEES AND RELATED PARTY TRANSACTIONS

The trustees of the Charity are also members of the Society and as such have taken vows of poverty under which they have renounced all personal rights to income and capital. The Charity provides for the essential needs of all members of the Society within the Province. The living costs of the four trustees are therefore borne by the Charity. None of the Trustees received any remuneration or other benefits in connection with their duties as Trustees during the year.

There were no other related party transactions during the year (2021: Nil).

4. TRANSFERS BETWEEN FUNDS	2022 £	2021 £
General Funds	391,922	339,043
Designated Funds:		
Retirement Fund – further amounts (deducted)/added in the year		-
Property Fund - net funds allocated in the year	(391,922)	(339,043)
	<u>-</u>	<u>-</u>
	=====	=====

See Note 10 for further details on the movement in funds.

5. TANGIBLE FIXED ASSETS

	Freehold land & Buildings £	Leasehold Buildings £	Furn & Equipment £	Motor Vehicles £	Total £
COST OR VALUATION					
At 1 January 2022	6,983,382	2,082,557	50,742	144,611	9,261,292
Additions	-	-	-	-	-
As at December 2022	<u>6,983,382</u>	<u>2,082,557</u>	<u>50,742</u>	<u>144,611</u>	<u>9,261,292</u>
DEPRECIATION					
At 1 January 2022	1,480,613	308,795	46,777	121,675	1,957,860
Charge for the year	129,524	41,651	2,893	4,728	178,796
At 31 December 2022	<u>1,610,137</u>	<u>350,446</u>	<u>49,670</u>	<u>126,403</u>	<u>2,136,656</u>
NET BOOK VALUE					
At 31 December 2022	<u>5,373,245</u>	<u>1,732,111</u>	<u>1,072</u>	<u>18,208</u>	<u>7,124,636</u>
At 31 December 2021	<u>5,502,769</u>	<u>1,773,762</u>	<u>3,965</u>	<u>22,936</u>	<u>7,303,432</u>

Apart from a small proportion used for management and administrative purposes, all fixed assets are held for charitable purposes. There are also school properties registered in the names of the Trustees. As all rights and obligations in respect of these properties have effectively been transferred to the Governors of the schools, the Trustees consider their ownership to be in the nature of a custodianship of the assets and they have therefore not been capitalised. These properties are: -

St John Bosco Arts College, Croxteth, Liverpool. In 2013, part of the College land was sold by the charity to the Local Authority under a leasehold agreement. The charity has a reversionary interest which can be exercised for a consideration of £10 at the end of the lease period. Land used as play area by Our Lady's School, Cowley. These schools are being maintained by the Local Education Authority.



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

6. INVESTMENTS		2022	2021		
		Quoted	Quoted		
		£	£		
Balance at 1 January 2022		6,889,317	6,498,945		
Additions		997,492	3,464,384		
Disposals		(962,525)	(3,748,503)		
Net gains on revaluation		(761,589)	674,491		
Balance at 31 December 2022		6,162,695	6,889,317		
Cash held for reinvestment		169,985	75,601		
Balance at 31 December 2022		6,332,680	6,964,918		
Cost at 31 December 2022		6,067,158	5,919,000		
7. DEBTORS		2022	2021		
		£	£		
Prepayments and accrued income		15,000	14,906		
Sundry debtors		45,407	55,824		
		60,407	70,730		
8. CASH AND CASH EQUIVALENTS		2022	2021		
		£	£		
Cash at bank and in hand		253,277	706,787		
9. CREDITORS		2022	2021		
		£	£		
Other creditors		774,783	774,370		
PAYE/NIC		-	1,679		
Accrual		79,640	28,555		
		854,423	804,604		
10. MOVEMENT IN FUNDS					
	General	Property	Retirement	Restricted	Total
	Fund	Fund	Fund	Fund	2022
	£	£	£	£	£
Funds as at 1 January 2022	-	7,276,530	6,847,682	117,051	14,241,263
Net (expenditure)/income	(391,922)	(171,175)	-	-	(563,097)
Net gains on investments		-	(761,589)	-	(761,589)
Transfers between funds	391,922	-	(391,922)	-	-
Funds at 31 December 2022	-	7,105,355	5,694,171	117,051	12,916,577



10. MOVEMENT IN FUNDS (continued)

Comparative movements in funds	General Fund £	Property Fund £	Retirement Fund £	Restricted Fund £	Total 2021 £
Funds as at 1 January 2021	61,054	7,447,705	6,512,234	-	14,020,993
Net (expenditure)/income	(400,097)	(171,175)	-	117,051	(454,221)
Net gains on investments	-	-	674,491	-	674,491
Transfers between funds	339,043	-	(339,043)	-	-
Funds at 31 December 2021	-	7,276,530	6,847,682	117,051	14,241,263

Designated funds

The trustees have designated funds out of the unrestricted funds for specific purposes as follows:-

Property Fund

In order to fulfil its charitable objectives the charity needs a number of properties. These properties, although they are unrestricted assets cannot be realised without undermining the charity's work and the trustees therefore feel that it is appropriate to reflect the investment in properties.

Retirement Fund

A fund has been designated in respect of the charity's commitment to provide for the retirement and care in old age and sickness of the Institute's members. Lump sums received upon certain sisters reaching retirement age are credited to this fund. In addition the trustees designate amounts from free reserves from time to time with the aim of bringing the level of the fund in line with the amount considered to be necessary for the long-term needs of sisters. At the year to 31 December 2022 the designated fund was £ 5.7m (2021: £6.85m). Investments represent this fund.

Restricted Funds

Restricted funds are all for the purpose of helping the poorest young people.

Transfers between funds

Transfers have been made from the Retirement Fund to cover the deficit in the year on the General Fund.

11a. ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Designated Funds £	Restricted Fund £	Total £
Fund Balances at 31 December 2022 are represented by:				
Tangible fixed assets	19,281	7,105,355	-	7,124,636
Investments	638,509	5,694,171	-	6,332,680
Current assets	196,633	-	117,051	313,684
Current liabilities	(854,423)	-	-	(854,423)
	-	12,799,526	117,051	12,916,577



ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

11b. COMPARATIVE ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Designated Funds £	Restricted Fund £	Total £
Fund Balances at 31 December 2021 are represented by:				
Tangible fixed assets	26,902	7,276,530	-	7,303,432
Investments	117,236	6,847,682	-	6,964,918
Current assets	660,466	-	117,051	777,517
Current liabilities	(804,604)	-	-	(804,604)
	<u>-</u>	<u>14,124,212</u>	<u>117,051</u>	<u>14,241,263</u>

12. OPERATING LEASE COMMITMENTS

At 31 December 2022, the charity had future minimum lease payments under non-cancellable operating leases as follows:

Property	2022 £	2021 £
Total commitment under operating leases:		
Due in one year	-	31,248
Later than 1 year and not later than 5 years	-	-
	<u>-</u>	<u>31,248</u>

The total rental expense incurred during the year in respect of assets under operating lease was £30,000 (2021: £31,248).

13. CONNECTED CHARITIES

The following charities are connected charities of the Institute of the Daughters of Mary Help of Christians, otherwise known as "Salesian Sisters of St John Bosco" by reason of the similarity of their charitable objectives.

Charity	Charity Number	Address
Vides UK	1015097	Mansion Drive, Liverpool

Support is given by the Charity to these connected charities in the form of rent free use of buildings and unremunerated sisters' time. A grant of £10,000 was also given to VIDES UK. Anne Frances McNamee (trustee and director of FMA) is a trustee of VIDES UK.



14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

Notes	General Funds £	Designated Funds			2021 £
		Property Fund £	Retirement Fund £	Restricted Fund £	
INCOME FROM:					
Investments	159,474	-	-	-	159,474
<i>Charitable activities</i>					
Sisters' Salaries and Pensions	569,412	-	-	-	569,412
Donations	17,793	-	-	117,051	134,844
Legacies	-	-	-	-	-
Other income	6,018	-	-	-	6,018
Total	752,697	-	-	117,051	869,748
EXPENDITURE ON:					
<i>Charitable activities:</i>					
Support of members and their ministry	1,115,474	171,175	-	-	1,286,649
Missions and charitable giving	37,320	-	-	-	37,320
Total	1,152,794	171,175	-	-	1,323,969
Net (expenditure)/income before gains/ on investments	(400,097)	(171,175)	-	117,051	(454,221)
Net gains on investments	-	-	674,491	-	674,491
Net (expenditure)/income	(400,097)	(171,175)	674,491	117,051	220,270
Transfer between funds	339,043	-	(339,043)	-	-
Net movement in funds	(61,054)	(171,175)	335,448	117,051	220,270
Reconciliation of funds					
Fund Balances brought forward	61,054	7,447,705	6,512,234	-	14,020,993
Fund Balances carried forward	-	7,276,530	6,847,682	117,051	14,241,263



**INSTITUTE OF THE DAUGHTERS OF MARY
HELP OF CHRISTIANS**

OTHERWISE

**SALESIAN SISTERS OF ST JOHN BOSCO
(Registered Charity Number: 250888)
(Charity Registered in Scotland No SC039657)**

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

31 DECEMBER 2022

Haysmacintyre LLP
Chartered Accountants
Registered Auditors
London



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022. These have been prepared under the provision of the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) and comply with all statutory requirements and the charity's governing document.



REFERENCE AND ADMINISTRATIVE DETAILS

FMA Trustees:

Sister Pauline Clark	(Provincial Superior)
Sister Breda Byrne	(Provincial Vicar)
Sister Bernadette Cassidy	(Provincial Bursar & Councillor)
Sister Anne Frances McNamee	(Councillor – finished 31 August 2022)
Sister Gillian McCambridge	(Councillor – started 1 September 2022)

Address: 64 Dowhills Road
Blundellsands
Liverpool
L23 8SP
Tel: 0151 924 8212
Facebook: Salesian Sisters UK

Charity Registration No: 250888
Charity Registered in SC039657
Scotland No:

Solicitors: Wrigleys Solicitors LLP
19 Cookridge Street
Leeds
LS2 3AG

Auditors: Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

Bankers: Barclays Bank plc
Chertsey Branch
Walton on Thames Group
P O Box 193
8/12 Church Street
Walton on Thames
KT12 2YW

Governing Instrument: Trust Deed dated 7 August 1962 and 6 September 1965, and as amended by Charity Commission Scheme dated 1 August 1997

Objects: Such charitable purposes as shall advance the religious and other charitable work of the Province of the Society, which includes England and Scotland, as the Trustees with the approval of the Superior shall from time to time, think fit.

Investment Powers: Under the Trust Deed there are no limitations on the Trustees' power of investment.



INTRODUCTION

The charitable trust is constituted by a Trust Deed dated 7 August 1962 and a Deed dated 6 September 1965 and its principal object is to promote the religious and other charitable work in the Province, carried out by the Society, the Institute of The Daughters of Mary Help of Christians (more familiarly known as “The Salesian Sisters of St John Bosco” or “Salesian Sisters”). A scheme dated 1 August 1998 widened the terms of the Trust Deed to “shall advance the religious and other charitable work of the Province of the Society which includes England”.

The Institute of the Daughters of Mary Help of Christians is an international religious congregation of Roman Catholic women governed by its own Constitutions. Worldwide it counts 11,535 members and is divided into 74 provinces. The Sisters serve in 1,363 Communities across 97 Nations. Since its foundation in 1872 it has been engaged in religious and other charitable work, particularly education and the development of the young. Its Generalate is located in Rome.

The accounts accompanying this report are the accounts of the charitable trust under which the assets of the Institute in the Province are held.

The Sisters are trained as members of the Institute. They receive the further education and training necessary to become professionally qualified to take part in the activities of the Province and are also given the opportunity to keep abreast of developments in their particular field of activity and to broaden their experience in both the religious and secular spheres.



INVESTMENTS

Per our investment managers, few investors will be sorry to see the end of 2022, with both bond and equity markets delivering meaningful negative returns. In a year which saw the US S&P 500 equity index fall by almost 20%, the portfolio found little protection from other assets, with for example, global government bonds falling by almost as much.

Russia’s invasion of Ukraine had far-reaching consequences. The resultant energy crisis and broader supply chain issues exacerbated pricing pressures that were already evident across the globe, whilst the higher interest rates required to tackle spiralling inflation proved a toxic combination which has led to falling global growth forecasts for 2023.

The portfolio has produced annualised returns in excess of 6% per annum, net of fees, since inception and we remain cautiously optimistic for 2023 and beyond as indications, as early as they may be, are encouraging and there is optimism that the worst of market declines are behind us.

The Sisters consider that the charity will continue as a going concern for at least one year after the date of signing the accounts.



STRUCTURE, GOVERNANCE AND MANAGEMENT

In terms of Canon Law the Superior General and her Council, who reside in Rome, govern the Institute at an international level. They are elected every six years at a General Chapter – a meeting of representatives from every Province.

The Provincial and her Council govern the UK Province. The Provincial is appointed, for a period of six years, by the Superior General and her Council, after consultation with the members of the Province.



The Provincial appoints the Provincial Bursar, the Provincial Secretary and Council members after consultation with the Sisters of the Province. The General Council confirms the appointments, which are for a maximum of three terms of three years for councillors and four terms of three years for the bursar and secretary. The Provincial Council meets monthly. Any new appointees are fully briefed on the aims and objectives of the charity and receive information and training if required as to their responsibilities as a Trustee.

The day to day management of the charity's activities and the implementation of policies are delegated to appropriate members of the Province. There were seven Communities, until October 2022, but these are now reduced to six due to the ageing of Sisters and lack of personnel. Each community is led by a Community Leader who is appointed by the Provincial and her Council, the appointment being confirmed by the General Council.

There is also an appointed bursar in each community. She is responsible for the administration of the house in collaboration with the Community Leader and sends a copy of the main accounts to the Provincial Bursar each month. At the end of the year the main points of these accounts are included with the Province accounts and sent to the General Bursar in Rome.

The Provincial is required to visit each community at least once a year. During the year there is a system of accountability which operates throughout the Province so that the Provincial Council is kept aware of the progress and development of the ministries in which the Sisters of the Province are engaged.

The Superior General or her representative officially visits the Province every six years.

In terms of Civil Law the Charity, registered number 250888, is governed by a Trust deed dated 7 August 1962, amended in 1965 and 1998. The Trustees, who are all members of the Charity and of the Provincial Council (apart from the Provincial Bursar who is a Trustee by virtue of her office), are appointed by the Provincial who is also a Trustee.

Four members of the Provincial Council are Trustees and Directors of the custodian trustee company, FMA Trustees Ltd (Company number 854256), which is wholly owned, on a non-beneficial basis, by members of the Institute.

As members of the Institute, the Trustees are aware of the way the charity is administered. With the help of professional advisers and through attendance at seminars and conferences they update their knowledge of charity law and its requirements.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Safeguarding

“In response to the needs of Children, Young People and Adults at Risk/Vulnerable Adults in today’s society, we, the Daughters’ of Mary Help of Christians (Salesian Sisters) in Great Britain, commit ourselves to providing a safe and caring environment where all those with whom we work are encouraged to develop their full potential as individuals created in the likeness of God.” (FMA Safeguarding Policy)

One Sister is the Safeguarding Lead for the Province in England and the Safeguarding Link in Scotland. The Safeguarding Lead liaises with and is supported by the Provincial. She also liaises with the Safeguarding departments of the Glasgow and Motherwell Diocese and with the newly established RLSS and CSSA in England

Since September 2020, the Safeguarding Lead and the Provincial have attended various webinars for the newly established RLSS and CSSA in England. The Safeguarding Lead, in person, and the Provincial, on-line, attended a day for Scotland entitled “Walking Together in Safeguarding”. The Safeguarding Lead has also ensured that all the Sisters, employees’ and volunteers’, DBS and PVG forms are up to date.

The Policy is undergoing its review, following the final recommendation of the IICSA and Elliott Reports. The Safeguarding Lead and the Provincial have continued to attend a series of zooms over the past year to follow the new process and have shared all of this with the Provincial Council for discussion and decision making. All members of the Provincial Council have completed an on-line safeguarding training with the NSPCC as Trustees.

As our Province has communities in England and Scotland, the Safeguarding Lead keeps up to date with the safeguarding laws and procedures for each nation. The general updating and training of the Province took place at the Provincial Assembly in July 2022. In the coming year, the Safeguarding Lead will visit all the communities to train them in the Standards and the Audit process

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operation and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to major risks. The Trustees review the Provincial Risk Assessment Policy twice a year. It is addressed in the Provincial Action Plan and monitored regularly. The effects that Covid-19 has had on the charity are dealt with in a separate section later in this report. The Trustees have identified three areas of concern.

1. The Trustees are aware of the ageing profile of the membership and are taking positive steps to address this.
2. The performance of the investment portfolios is monitored on a monthly basis. Twice a year the Portfolio Managers attend a Trustees’ Meeting to address any concerns and to advise us on maximising our income.
3. Our property agents survey all our properties every two years and make recommendations in respect of maintenance. This has not happened this year because of Covid-19 and the Business Manager is working closely with communities on essential maintenance. All properties will be surveyed in Spring of 2023. In view of the changing face of the Province, the surveying of all properties will take place in 2023.

Public Benefit

In setting the charity’s objectives, the Trustees have given due consideration to the Charity Commission’s guidance on public benefit. How the charity fulfils this obligation is covered in the sections below.

Provincial Leadership

Throughout the year, Sisters and Co-workers share the responsibility of carrying forward the Vision and Mission of the Province. Our Mission is grouped into areas: Youth Pastoral, Formation, Social Communications, Missions, Safeguarding and Salesian Family. Following our General Chapter and the Provincial Assembly in July, we are continuing a process of evaluating how we deliver this to the Province.

Key Management Personnel

The key management personnel are the Provincial, Provincial Secretary and the Provincial Bursar. These members forego remuneration for the benefit of the charity. As a result there is no policy for setting pay. Salaries are renewed annually for the 4+ staff employed.



**FMA Provincial Vision
2021-2027**

*“With Mary, be a Life-Giving Presence”
At the Heart of Today’s World*

Charity’s Objects

The Charity’s objects are such charitable purposes as shall advance the religious and other charitable work of the Province of the Society, which includes England and Scotland, as the Trustees with the approval of the Superior shall from time to time, think fit.

Objectives, Strategies and Activities

The charity’s principal activities are to:

1. Provide education especially for disadvantaged young people
2. Relieve poverty
3. Provide human resources, building and services to local charities
4. Support and provide for its members

Grants Policy

The charity is not a grant making charity, but makes some grants solely to its associated Charity (VIDES).

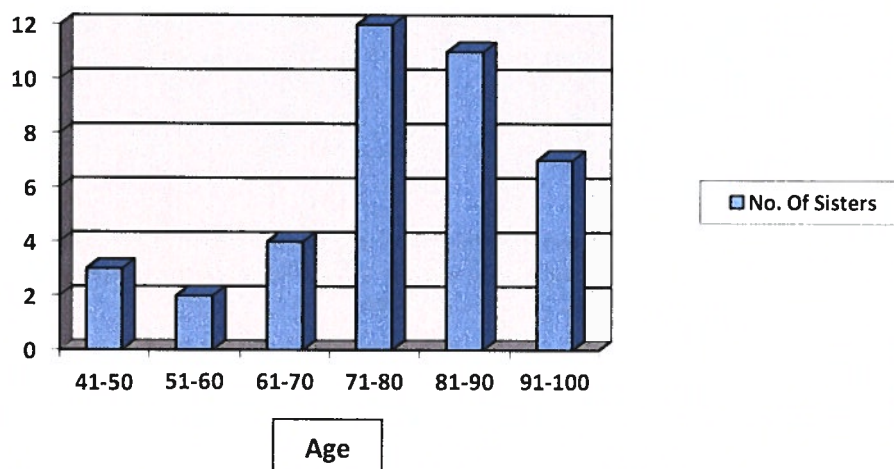




ACHIEVEMENTS AND PERFORMANCE FOR PUBLIC BENEFIT DURING THE YEAR 2021

❖ SUPPORTING MEMBERS OF THE PROVINCE

In the year to 31 December 2022, the Salesian Sisters continued to support the members of the Institute in the Province of Great Britain. The number of Sisters in the Province at 31 December 2022 was 39 (2021: 39). Of these 3 are 41 – 50; 2 are 51 – 60; 4 are 61 – 70; 11 are 71 – 80; 10 are 81 – 90 and 7 are over 90 years. The average age is 75.4 years.



In common with many religious orders, the Sisters are growing older and new members are few.

The Province has both moral and legal obligations to provide for its members, who do not have resources of their own, having covenanted their income to the Charity. They have all spent a significant part of their lives working with the young and the disadvantaged. As the Sisters become older, the cost of caring for them increases.

Our house in Cowley is designated for the care of the sick and elderly and is managed by St John of God Hospitaller Services, with full-time employed carers. Some Sisters are still being cared for in their local communities.

Over the coming years the Trustees expect more Sisters to need specialised care. This will have an impact on the work, property requirements and finances of the Province.

During the year the Trustees have given consideration to this situation, and the retirement fund is being built up to provide for the future. There is ongoing work on properties in order to make them more suitable for our ageing communities and the needs of the Mission.

The Trustees aim to enable Sisters to continue with their ministries, living in community houses as long as possible.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Education – formal and informal



Education and development, especially of disadvantaged young people, have always been the main objectives of the Salesian Sisters.

Due to the changes in formal education, the declining numbers joining the Province and the ageing of our present membership, the Salesian Sisters changed the mode of their involvement in both secondary and primary schools, as circumstances required.

One Sister continues to teach in a Catholic maintained school, where she is able to emphasise the Christian, Catholic message. One Sister works as a youth worker and another as a counsellor & play therapist. Three Sisters are school governors. After many years employed in schools, several Sisters work in a voluntary capacity in schools.

We are following the development of the Religious Orders in Education discussions with particular interest in the continuation of our charism within the school of which we are trustees.

Apart from schools we continue our educative mission to children and young people in non-formal education in various projects adapted to the needs of young people today. We continue to work in youth clubs, parish catechetics, volunteering and music ministry. There is growing involvement in parish and diocesan ministry.

The Sisters are actively engaged with young people and others in the following locations: Battersea, Beckenham, Blundellsands, Cowley, Croxteth, Easterhouse and Newlands.



❖ BATTERSEA, LONDON

In Battersea, since the refurbishment of the property, the Mission of Hospitality has developed at a very notable rate. Accommodation is now provided for students (young adults and FMA) to

❖ BATTERSEA, LONDON

In Battersea, since the refurbishment of the property, the Mission of Hospitality has developed at a very notable rate. Accommodation is now provided for students (young adults and FMA) to come and study/learn English. Several Sisters have also availed of the opportunity to use the house for private retreats. We have given the opportunity for about 12 sisters to enjoy retreats, holidays or breaks.

In solidarity with our international institute this community welcomes and supports our Sisters who come to this country to learn English.

One Sister is a Parish Catechist for First Holy Communions and a visiting Eucharistic & Minister Reader in the Parish. One Sister is the Local Delegate for the Streatham Co-operators.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

❖ **BECKENHAM, LONDON**

The main Mission of the Community is providing a home for destitute Asylum seeking women. This year there were four, one from the Democratic Republic of Congo, one from Burkina Faso one from the Ivory Coast and one from Ghana. However, in July, after consultation and discussion, it was decided to close the project due to a shortage of personnel. At this point two of the women had received leave to remain in the UK. The project and the community closed in October 2022 but we continue to offer some financial support to the Housing Justice Charity.

❖ **BLUNDELLSANDS, LIVERPOOL**

This is the Provincial House. The administration of the Province is conducted here.

One Sister continued to work on the organisation of the Archival Centre until July 2022. This property allows for Provincial gatherings and a place for holidays and breaks for our Sisters, family, friends and others. The Mission of this Community is also hospitality.

One Sister is a member of the Governing Body of St John Bosco Arts College.

One Sister works voluntarily in **All Saints Catholic Primary School, Bootle** and is a catechist and support worker in the local parish of St. Joseph. Since September 2022, one Sister volunteers one day a week at the Irenaeus Centre for Spirituality and Outreach in Waterloo.



❖ **COWLEY, OXFORD**

Two Sisters volunteer in **Our Lady's RC Primary School**. The staff and pupils visit the house regularly for pastoral and spiritual support, and support the Youth Club. One Sister is the link for Salesian Schools Network.

One Sister continues to volunteer in Grey Friars Secondary School.

One Sister was a Governor at **Our Lady's RC Primary School** until August 2022.

One Sister is the local Delegate for the Co-operators' Group.



This is the Community where our sick and elderly Sisters receive appropriate care. It is staffed with a team of carers who are now employed and managed by St John of God Hospitaller Services. The level and quality of the service provided has been outstanding and had a significant impact, not only on our staff, but on the lives of our sisters.

The **Mornese Centre** which, with the help of benefactors, the Sisters had built on their land is used regularly for a number of activities which benefit the local community. These include, among others, Junior Youth Club and Marriage Encounter. The facilities are also used by the school for conferences, meetings and retreat days. The Centre is run by its own committee with two Sisters as members.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

❖ CROXTETH, LIVERPOOL

St John Bosco Arts College, Croxteth is a Catholic Voluntary Aided Girls' Comprehensive School in a deprived area of the city. The Salesian Sisters are the Trustees, owning the land and buildings. A new building, which meets current needs, was officially opened in July 2015. The number on roll is currently 1,078.

The school has a lay head teacher. One Sister is employed in the school, on a part time basis, as a Youth Worker. Our Youth Worker offers ongoing pastoral support to pupils both on a one-to-one and group setting basis. One Sister is on the Governing Body of the Arts College.

One Sister is employed in the Laura Vicuna Centre of the College where she gives one-to-one support to students with social and emotional needs.

She has completed her diploma and is a qualified Play and Creative Arts Therapist which she offers to the students as well as Counselling.

One Sister is a member of the Parish Council at Our Lady Queen of Martyrs.

One Sister is a Parish Catechist for Confirmation. One sister teaches guitar and leads the music group in the local parish.

One Sister works on a voluntary basis in a local community centre and since September one sister works on a voluntary basis at spirituality centre.

One Sister was responsible for the Provincial Archives until July 2022.

From September 2022 one sister is the Provincial Bursar.

One Sister is the Youth Ministry Co-ordinator for the Province.



VIDES UK has its office and meeting room in the community house. A Sister is the trustee and works without remuneration. Another Sister is on the Executive Committee. Its activities include youth leadership training, running holiday schemes in needy areas in Britain and short and long-term voluntary work overseas. VIDES volunteers from the UK and abroad come to live and work, sharing in community life as part of the Outreach Development Team. The Community offers hospitality for many meetings and events throughout the year. One Sister visits different nursing homes in the local area to take Communion and visit the sick.





TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

❖ **EASTERHOUSE, SCOTLAND**

One Sister taught part-time in a local primary school supporting immigrant children in language skills until the end of June 2022.

One Sister is a delegate for the local co-operators group.

One Sister co-ordinates the appeals for our Missions in England/Wales and Scotland.

One Sister volunteers in a local primary school, St Benedict's.

One Sister gives a short talk on social media every week and is also the local delegate for the co-operators group in Milton, Glasgow

One Sister is the Provincial delegate for the co-operators.

From September 2022, the Sisters of the URSpace project re-located to this community but continue to operate URSpace from Newlands. This Mission consists of outreach work to schools, parishes and youth groups to provide opportunities for the young people to explore and deepen their faith and training for the volunteers in Salesian Spirituality and youth work skills.



From September 2022, one Sister is responsible for our Provincial Social Network sites, a member of Salesian Schools Team and a member of Vocations Scotland Team.

One Sister joined the community in September 2022 and she is part of the English Translation Group for our congregation.

One Sister joined the community in November 2022 with the specific remit of contacting the local schools to find openings to do some clinical hours and to explore possibilities for her work as a counsellor for teenagers when she has completed her diploma. This Sister is also involved in local mission to the young people.

One Sister is an active member of several national and international academic forums dealing with the history of women in religious and is working on the publication of the early history of the Daughters of Mary Help of Christians (Salesian Sisters) in Britain and Ireland.

❖ **NEWLANDS, GLASGOW**

The mission of this community is "The UR Space Project". Sisters and Volunteers form the Community and are fully involved in this.

This Mission consists of outreach work to schools, parishes and youth groups to provide opportunities for the young people to explore and deepen their faith and training for the volunteers in Salesian Spirituality and youth work skills.



One Sister is responsible for our Provincial Social Network sites.

One Sister is a member of Salesian Schools Team.

One Sister is our representative for CRS (Conference of Religious in Scotland).

One Sister is Provincial Bursar.

One Sister is a member of Vocations Scotland Team

From June 2022, the Newlands community hosted a Ukrainian family (Mum, Dad and three children) through the Government Homes for Ukrainians Project.

From September 2022, the community joined the Easterhouse community and the URSpace project continued to use Newlands as a base for their resources and planning work.

**INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO**



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

❖ **SUPPORT FOR WORK OVERSEAS**

As part of an international institute, the British Province has many links overseas. During this year the Province has sent financial support to our nominated Missions in Congo, Haiti, Ethiopia & Kenya.

Various activities were organised through the centres in Britain in support of the institute's work abroad. Donations were received and passed on through the Central Office in Rome thus avoiding administrative costs. The communities also welcome young women from abroad who come to study English.

❖ **PROPERTY**

As a support to Catholic education, the Province has made available school buildings and land at little or no rent at Cowley and Croxteth.

❖ **UK VISAS AND IMMIGRATION – HOME OFFICE**

We, the Daughters of Mary Help of Christians (Salesian Sisters), are licensed with the above Authority for Tier 2 and Tier 5. This means we can sponsor Religious Workers and Charity Workers from outside the UK. Applications for the appropriate Certificates of Sponsorship will be made for Volunteers and Religious Workers wishing to come to the UK whilst living in one of our Communities. We have also achieved Settled Status for all the European Sisters within our Province.

In January 2022, Sr Rosalie Mulomb returned to her Community in the Congo after her Visa expired. She failed to pass her English examination to come back to the Province on Tier 2. Since then, the Beckenham Community has closed which means that Sr Rosalie will not return but will work in her own Province.





PROJECTS & CHARITIES SUPPORTED BY SALESIAN SISTERS



VIDES UK has, at its heart, the training and development of volunteers (17+) to work with children and young people at home and abroad. It offers a variety of different Salesian Projects. The volunteers work in areas of social disadvantage and high unemployment. Through VIDES Hangout, training and formation are also offered to Young Leaders (age 14-16). This year VIDES UK began a new Project "Anima". This is a week-long residential project which offers leadership training to potential new volunteers. Sr AnneFrances McNamee is a director of VIDES.



UR Space is a Salesian Outreach Project set up by the Salesian Sisters, offering Gap Year Students (17+) the possibility to live in a Salesian Christian Community and work with children and young people to explore and deepen their faith. Young people are at the heart of this project and the training and formation of the Volunteers is central to the mission of this Gap Year experience.

Beckenham Project: Hosting Destitute Asylum Seekers

The Beckenham Project was set up in response to the refugee and immigration crisis that swept across Europe. The vision of this new mission is to create a home together to welcome, support and accompany destitute refugee women through our Salesian Presence. They will do that by:

- being open to difference and respecting one another
- working collaboratively with Housing Justice and other Agencies supporting Asylum Seekers
- making time to pray, reflect and revisit the vision and mission

After much prayer and reflection discernment, it was decided that we could no longer sustain this project. This was a difficult decision to make. The Beckenham project finished in October 2022 due to lack of personnel. We are continuing to support two of the ladies via Housing Justice.



Association of Salesian Co-operators

The Association of Salesian Co-operators is composed of men and women who follow the spirit of the founder of the Salesian movement, St. John Bosco, sharing with the Salesian Fathers and the Salesian Sisters the same charism within the Church. They work particularly for the good of young people, helping to build up the community in their local areas, working in the mission of the Sisters wherever possible. Many work in schools, parishes and outreach projects, making a real impact on the lives of the poor and especially of poor and disadvantaged children and young people with a particular focus on the family. In each Centre, originally established by the Salesian Sisters, a Sister is appointed as the Delegate, attends their meetings and offers ongoing Formation.



SPOTLIGHT



As a charity supported by the Salesian Sisters and with I FMA as Director, VIDES UK has at its heart the training and development of volunteers (17+) to work with children and young people at home and abroad. It offers a variety of different Salesian Projects. Over the last few years VIDES UK has aimed to provide focused training and opportunities for development for young people who were not yet 17.

In 2017, VIDES UK launched a new project within our organisation called Hangout. The project was designed to spot young people who had huge potential of being great youth leaders, but were not yet old enough to volunteer on our camps and projects. Since then, we have been looking out for young people on our projects who display all the qualities it takes to be a dedicated VIDES volunteer and have successfully recruited

and retained many young leaders who have progressed through our young leader programme and now take leading roles within our projects as VIDES volunteers. We know that we have great links with schools and community leaders across the UK and wanted to reach out a little further to find fantastic young people who would blossom given the opportunity to try something new and be given an active experience of the role of a volunteer.

2022 saw the launch of VIDES Anima – a new project designed to give young people, aged 13-16, a platform to shine as young leaders. Anima, meaning ‘soul’, is our new approach in tackling important issues that our young people face in the world today. One of the fundamental aims within VIDES is to fuel a generation of change. We believe each young person is a protagonist in their own story and want to give them the tools they need to become Active Citizens, making changes within their communities that will benefit the wider world and our global family.



Anima was a week-long residential project which ran twice (April and August) in 2022. Young people from around the UK came together in Pentrenant Hall, Wales and participated in workshops in the areas of Plastic Pollution, Safe Water, Climate Change and Youth Mental Health. This led to the young people creating their own campaigns for change linked to the topics they felt most passionate about. They shared these campaigns in their local schools, through VIDES UK’s Social Media and by delivering speeches, dramas and songs to our invited panel of Salesian Sisters.

The young people also had many opportunities to meet cultural, geographical and social diversity as they worked on groups with other young people from around the UK; they participated in organised recreations and team games. They were also encouraged to own their own leadership in many ways, from participating in the project evaluation to electing our very first VIDES Youth Council made up of young people who participated in both weeks of Anima. This Youth Council represents all the young people involved in VIDES projects and act as an advisory group to our team in order to ensure what we prepare and deliver to our young people stays current, fresh and relevant.

Anima has been a great addition to the work of VIDES UK and the many young people who are involved give us great hope for the future of the charity and the Salesian charism.



Mother Chiara's Visit to the Province 23rd October – 2nd November 2022



Mother Chiara Cazzuola, Superior General of the FMA Salesian Sisters came to visit the Province and be with the Sisters at this time of needed change of our communities and mission. The change is to help us respond to the needs of young people today. This was her first visit to the UK and during these days she visited each community. Mother Chiara was able to spend time with each sister and to meet with some of our co-workers.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

The charity income of £881,698 in 2022 (2021: £869,748) and expenditure of £1,444,795 (2021: £1,323,969) resulted in net expenditure before net gains on investments in the year of £563,097 (2021: £454,221).

Financial Dependence

The Institute underpins the finances of the Province.

During the year the Sisters have received some small sums from benefactors for their work. Unless the donor states a specific use for such offerings they are credited to the General Fund to enable the Sisters, as part of their commitment to education, to subsidise educative events, with related travel and accommodation costs, for young people.

The Charity has links with VIDES UK which was set up by the Salesian Sisters. The Trustees of the Salesian Sisters do not form the majority of Trustees of this Charity, which is not in the direct control of the Salesian Sisters. The Charity made an annual donation to VIDES UK of £10,000.

VIDES UK - Charity number 1166876 - promotes training and development of young people for voluntary service at home and abroad. VIDES UK incorporated as VIDES UK (CIO) on 1 July 2017.

Reserves Policy

At 31 December 2022 the Charity's net assets stood at £12.92m (2021: £14.2m). Of this, £7.12m (2021: £7.30m) represents properties and related capital commitments required for the continuing work of the charity. These cannot be realised without undermining the charity's activities and a designated fund exists to reflect this requirement. Funds of some £5.69m (2021: £6.85m) have also been designated in respect of the charity's on-going commitment to provide for the care of the Congregation's members. The Trustees estimate that a fund in excess of this sum will be required to provide fully for members. We are keeping in mind that the recommended amount needed in reserve for each Sister is in the region of £125,000, increasing to £225,000 if residential or nursing care is required.

The balance in General funds is £Nil (2021: nil). The sisters continually monitor financial performance and will draw down on designated funds to fund ongoing expenditure if regular income streams are insufficient in the short term. The Trustees will continue to look to ways to build up its general funds in future years.

Investment Powers, Policy and Performance

In accordance with the trust deed, the Trustees have the power to invest in such stocks, shares, investments and property in the UK as they see fit.

They have also allocated sums to an internal retirement fund placed with Barclays Wealth. This fund amounted to £6.33m on 31 December 2022, a decrease of 10% during the year. Given the level of risk the Trustees are willing to undertake; the returns are satisfactory when compared to market movements.

FUTURE PLANS AND COMMITMENTS

- Restructuring our communities to maximise potential for life giving mission to the young
- Maintenance and modification of our properties for our mission to the young
- Grants to Associated Charities
- Car and equipment replacements
- Sabbatical/training for mission
- Formation of members
- Development of Youth Pastoral Ministry
- Implementation of the XXIV General Chapter



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

FUNDRAISING

The charity manages its own fundraising activities and does not employ the services of professional fundraisers. We do not engage in cold-calling, door to door or street fundraising. The charity is therefore not registered with the Fundraising Regulator.

No complaints about fundraising activities have been received during the year. The charity has policies in place to protect vulnerable donors.

The trustees are of the opinion that the charity's overall fundraising performance was good and was conducted in fully accordance with the above principles.

STATEMENT OF TRUSTEES RESPONSIBILITIES


The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and reports) Regulations 2008 and with the Trust Deeds dated 7 August 1962 and 6 September 1965. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 2 June 2023 and signed on their behalf by:


Sr Bernadette Cassidy
Trustee

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SALESIAN SISTERS OF ST JOHN BOSCO

Opinion

We have audited the financial statements of Salesian Sisters of St John Bosco for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of the charity's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity; or
- sufficient and proper accounting records have not been kept; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SALESIAN SISTERS OF ST JOHN BOSCO

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to compliance with employment law and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the recognition of income from legacies and donations. Audit procedures performed by the engagement team included:

- Inspecting minutes of Trustees' meetings;
- Reviewing calculations for depreciation including reviewing estimated useful economic lives;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing valuations of investments; and
- Challenging assumptions and judgements made by management in their critical accounting estimates. The only significant critical area subject to judgement or estimation in these accounts is the estimated useful lives of fixed assets.

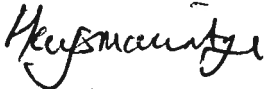
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SALESIAN SISTERS OF ST JOHN BOSCO**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.



Haysmacintyre LLP
Statutory Auditors

10 Queen Street Place
London
EC4R 1AG

...2 June.....2023

Haysmacintyre LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Designated Funds			2022 £	2021 £
		General Funds £	Property Fund £	Retirement Fund £		
INCOME FROM:						
Investments	1	168,899	-	-	168,899	159,474
<i>Charitable activities</i>						
Sisters' Salaries and Pensions		688,695	-	-	688,695	569,412
Donations		24,029	-	-	24,029	134,844
Other income		75	-	-	75	6,018
Total		881,698	-	-	881,698	869,748
EXPENDITURE ON:						
<i>Charitable activities:</i>						
Support of members and their ministry		1,243,553	171,175	-	1,414,728	1,286,649
Missions and charitable giving		30,067	-	-	30,067	37,320
Total	2	1,273,620	171,175	-	1,444,795	1,323,969
Net (expenditure)/income before gains/ on investments		(391,922)	(171,175)	-	(563,097)	(454,221)
Net gains on investments		-	-	(761,589)	(761,589)	674,491
Net (expenditure)/income		(391,922)	(171,175)	(761,589)	(1,324,686)	220,270
Transfer between funds	4	391,922	-	(391,922)	-	-
Net movement in funds		-	(171,175)	(1,153,511)	(1,324,686)	220,270
Reconciliation of funds						
Fund Balances brought forward		-	7,276,530	6,847,682	14,241,263	14,020,993
Fund Balances carried forward		-	7,105,355	5,694,171	12,916,577	14,241,263

There were no recognised gains and losses other than those included above.

All of the charity's activities during the above two financial years derived from continuing activities.

The accompanying notes form part of these accounts.

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		7,124,636		7,303,432
Investments	6		6,332,680		6,964,918
			<u>13,457,316</u>		<u>14,268,350</u>
CURRENT ASSETS					
Debtors	7	60,407		70,730	
Cash at bank and in hand	8	253,277		706,787	
			<u>313,684</u>	<u>777,517</u>	
CREDITORS: Amounts falling due					
Within one year	9	(854,423)		(804,604)	
			<u>(540,739)</u>	<u>(27,087)</u>	
NET CURRENT LIABILITIES					
			<u>(540,739)</u>	<u>(27,087)</u>	
NET ASSETS			<u>12,916,577</u>	<u>14,241,263</u>	
FUNDS					
Unrestricted Funds		-			-
Designated Funds:	10				
- Retirement Fund		5,694,171		6,847,682	
- Property Fund		7,105,355		7,276,530	
			<u>12,799,526</u>	<u>14,124,212</u>	
Restricted Funds	10		117,051		117,051
			<u>12,916,577</u>	<u>14,241,263</u>	

The financial statements were approved and authorised for issue by the Board of the Trustees on 2 June 2023 and were signed below on its behalf by:

Sr Bernadette Cassidy
Trustee

The accompanying notes form part of these accounts.



STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
Cash flows from operating activities:				
<i>Net cash provided by (used in) operating activities</i>		(493,058)		(561,454)
Cash flows from investing activities:				
Dividends, interest and rents from investments	168,899		159,474	
Proceeds from the sale of property, plant and equipment	-		6,991	
Purchase of property, plant and equipment	-		(23,000)	
Proceeds from sale of investments	962,525		3,748,503	
Purchase of investments	(997,492)		(3,464,384)	
Net cash provided by investing activities		133,932		427,584
Change in net cash in the reporting period		(359,126)		(133,870)
Net cash at the beginning of the reporting period		782,388		916,258
Net cash at the end of the reporting period		423,262		782,388

Reconciliation of net movement in funds to cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	(1,324,686)	220,270
Adjustments for:		
Depreciation charges	178,796	186,712
Gains on investments	761,589	(674,491)
Dividends, interest and rents from investments	(168,899)	(159,474)
Gain on the sale of fixed assets	-	(5,918)
Decrease in debtors	10,323	27,961
Increase/(decrease) in creditors	49,819	(156,514)
Net cash provided by (used in) operating activities	(493,058)	(561,454)
Analysis of net debt		
Cash in hand	253,277	706,787
Other short term cash equivalents	169,985	75,601
Total net debt	423,262	782,388



ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2022

General Information

The Charity is registered in England and Wales (charity no: 1165097) and Scotland (charity no: SC039657). The Charity's principal office address is 19 Trinity Road, Bootle, Liverpool, L20 7BD. 64 Dowhills Road, Blundellsands, Liverpool, L23 8SP.

The Charity is a Public Benefit Entity.

Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern for the foreseeable future. Given the charity's level of reserves available at the year end, the Trustees consider that the charity has adequate resources to continue in operational existence for the foreseeable future. Investments are expected to continue to provide an income although this may be diminished in the immediate future with the current situation. However, Investments assets are sufficient enough to finance the activities of the charity if need be. Accordingly, the financial statements have been prepared on a going concern basis.

Income

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably. Investment income consists of interest receivable and is accounted for on an accruals basis.

Sisters' Salaries and Pensions

Sisters' salaries and pensions are received under deeds of covenant and are stated inclusive of income tax but net of any deductions for social security payments and contributions to occupational pension schemes.

Legacies and Donations

Legacies and donations are recognised when receivable or when the Charity becomes legally entitled to them. Receipts of property, investments or other gifts in kind are included at market value at the time of receipt.

Expenditure

Charitable expenditure consists of all expenditure relating to the objects of the Charity. All costs are directly attributable to the activities under which they have been analysed.

Governance costs include expenditure on the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements. Governance cost is allocated in line with support costs.

Irrecoverable VAT is included with the category of expense to which it relates.

Leases

Payments under operating leases are charged to the Statement of Financial Activities on a straight line basis over the life of the lease.

Tangible Fixed Assets

Freehold land and buildings owned at 1 January 1997 are stated at their estimated Existing Use Value. The valuations are based on a report prepared by Playle & Company purely for the purposes of providing a value for inclusion in the Charity's accounts. Subsequent additions are capitalised at cost.

Certain school properties owned in the name of the Trustees are occupied and run by independent charities in the form of Voluntary Aided Schools. There are significant legal restrictions on the disposal of these properties under Education legislation. The Trustees consider their ownership to be in the nature of a custodianship of the assets and they are therefore not capitalised in the financial statements. Details of these properties are set out in the notes to the accounts. Other tangible

fixed assets over £500 are capitalised at cost.



ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

Tangible Fixed Assets (continued)

Depreciation is calculated by the straight-line method to write off the cost/value, less anticipated residual value, over the expected useful lives of assets as follows:

Freehold buildings	50 years
Leasehold buildings	50 years or the term of the lease if under 50 years
Furniture and equipment	5 years
Motor vehicles	4 years
Building under construction is not depreciated.	

Designated funds

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or prospects. Further details of the designated funds are shown in Note 9 to the accounts.

Investments

Quoted investments are valued at their market value on the balance sheet date. Changes in market value are reflected in the Statement of Financial Activities.

Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (purchase date if later). There were no realised gains and losses in the year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

- **Short term benefits**
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.
- **Employee termination benefits**
Termination benefits are accounted for on an accrual basis and in line with FRS 102.

Pensions

The Charity operates a personal pension plan for staff which is a defined contribution scheme and contributions are accounted for as a charge to the SOFA in the period to which they related.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The only significant critical area subject to

judgement or estimation in these accounts is the estimated useful lives of fixed assets.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. INCOMING	2022	2021
	£	£
Investment income arising from:		
Bank deposits and Quoted investments	168,899	159,474

2. EXPENDITURE

	Staff Costs £	Depreciation £	Governance Costs £	Other £	Total 2022 £	Total 2021 £
<i>Charitable activities:</i>						
Support of members and their ministry	120,580	178,796	31,558	1,083,794	1,414,728	1,286,649
Mission and charitable giving	-	-	-	30,067	30,067	37,320
	<u>120,580</u>	<u>178,796</u>	<u>31,558</u>	<u>1,113,861</u>	<u>1,444,795</u>	<u>1,323,969</u>

Comparative analysis

					Total 2021 £
<i>Charitable activities:</i>					
Support of members and their ministry	88,144	186,712	23,254	988,539	1,286,649
Mission and charitable giving	-	-	-	37,320	37,320
	<u>88,144</u>	<u>186,712</u>	<u>23,254</u>	<u>1,025,859</u>	<u>1,323,969</u>

Included in Governance costs

	2022	2021
	£	£
Auditor's remuneration (net of VAT)		
- Audit	14,700	12,800
- Other services	3,775	3,150

Staff Costs

Wages and salaries	81,432	79,527
Redundancies	30,000	-
Social Security costs	7,304	6,822
Pensions	1,844	1,795
	<u>120,580</u>	<u>88,144</u>

The average monthly number of employees per headcount in the year was 4 (2021: 5).

No employees earned more than £60,000 during the year (2021: Nil).

The key management personnel are the Provincial, Provincial Secretary and the Provincial Bursar. These members forgo remuneration for the benefit of the charity. As a result, there is no policy for setting pay.



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

3. TRANSACTIONS WITH TRUSTEES AND RELATED PARTY TRANSACTIONS

The trustees of the Charity are also members of the Society and as such have taken vows of poverty under which they have renounced all personal rights to income and capital. The Charity provides for the essential needs of all members of the Society within the Province. The living costs of the four trustees are therefore borne by the Charity. None of the Trustees received any remuneration or other benefits in connection with their duties as Trustees during the year.

There were no other related party transactions during the year (2021: Nil).

4. TRANSFERS BETWEEN FUNDS	2022 £	2021 £
General Funds	391,922	339,043
Designated Funds:		
Retirement Fund – further amounts (deducted)/added in the year		-
Property Fund - net funds allocated in the year	(391,922)	(339,043)
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

See Note 10 for further details on the movement in funds.

5. TANGIBLE FIXED ASSETS

	Freehold land & Buildings £	Leasehold Buildings £	Furn & Equipment £	Motor Vehicles £	Total £
COST OR VALUATION					
At 1 January 2022	6,983,382	2,082,557	50,742	144,611	9,261,292
Additions	-	-	-	-	-
As at December 2022	<u>6,983,382</u>	<u>2,082,557</u>	<u>50,742</u>	<u>144,611</u>	<u>9,261,292</u>
DEPRECIATION					
At 1 January 2022	1,480,613	308,795	46,777	121,675	1,957,860
Charge for the year	129,524	41,651	2,893	4,728	178,796
At 31 December 2022	<u>1,610,137</u>	<u>350,446</u>	<u>49,670</u>	<u>126,403</u>	<u>2,136,656</u>
NET BOOK VALUE					
At 31 December 2022	<u>5,373,245</u>	<u>1,732,111</u>	<u>1,072</u>	<u>18,208</u>	<u>7,124,636</u>
At 31 December 2021	<u>5,502,769</u>	<u>1,773,762</u>	<u>3,965</u>	<u>22,936</u>	<u>7,303,432</u>

Apart from a small proportion used for management and administrative purposes, all fixed assets are held for charitable purposes. There are also school properties registered in the names of the Trustees. As all rights and obligations in respect of these properties have effectively been transferred to the Governors of the schools, the Trustees consider their ownership to be in the nature of a custodianship of the assets and they have therefore not been capitalised. These properties are: -

St John Bosco Arts College, Croxteth, Liverpool. In 2013, part of the College land was sold by the charity to the Local Authority under a leasehold agreement. The charity has a reversionary interest which can be exercised for a consideration of £10 at the end of the lease period. Land used as play area by Our Lady's School, Cowley. These schools are being maintained by the Local Education Authority.



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

6. INVESTMENTS			2022	2021	
			Quoted	Quoted	
			£	£	
Balance at 1 January 2022			6,889,317	6,498,945	
Additions			997,492	3,464,384	
Disposals			(962,525)	(3,748,503)	
Net gains on revaluation			(761,589)	674,491	
Balance at 31 December 2022			6,162,695	6,889,317	
Cash held for reinvestment			169,985	75,601	
Balance at 31 December 2022			6,332,680	6,964,918	
Cost at 31 December 2022			6,067,158	5,919,000	
7. DEBTORS			2022	2021	
			£	£	
Prepayments and accrued income			15,000	14,906	
Sundry debtors			45,407	55,824	
			60,407	70,730	
8. CASH AND CASH EQUIVALENTS			2022	2021	
			£	£	
Cash at bank and in hand			253,277	706,787	
9. CREDITORS			2022	2021	
			£	£	
Other creditors			774,783	774,370	
PAYE/NIC			-	1,679	
Accrual			79,640	28,555	
			854,423	804,604	
10. MOVEMENT IN FUNDS					
	General	Property	Retirement	Restricted	Total
	Fund	Fund	Fund	Fund	2022
	£	£	£	£	£
Funds as at 1 January 2022	-	7,276,530	6,847,682	117,051	14,241,263
Net (expenditure)/income	(391,922)	(171,175)	-	-	(563,097)
Net gains on investments	-	-	(761,589)	-	(761,589)
Transfers between funds	391,922	-	(391,922)	-	-
Funds at 31 December 2022	-	7,105,355	5,694,171	117,051	12,916,577



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS (continued)

Comparative movements in funds	General Fund £	Property Fund £	Retirement Fund £	Restricted Fund £	Total 2021 £
Funds as at 1 January 2021	61,054	7,447,705	6,512,234	-	14,020,993
Net (expenditure)/income	(400,097)	(171,175)	-	117,051	(454,221)
Net gains on investments	-	-	674,491	-	674,491
Transfers between funds	339,043	-	(339,043)	-	-
Funds at 31 December 2021	-	7,276,530	6,847,682	117,051	14,241,263

Designated funds

The trustees have designated funds out of the unrestricted funds for specific purposes as follows:-

Property Fund

In order to fulfil its charitable objectives the charity needs a number of properties. These properties, although they are unrestricted assets cannot be realised without undermining the charity's work and the trustees therefore feel that it is appropriate to reflect the investment in properties.

Retirement Fund

A fund has been designated in respect of the charity's commitment to provide for the retirement and care in old age and sickness of the Institute's members. Lump sums received upon certain sisters reaching retirement age are credited to this fund. In addition the trustees designate amounts from free reserves from time to time with the aim of bringing the level of the fund in line with the amount considered to be necessary for the long-term needs of sisters. At the year to 31 December 2022 the designated fund was £ 5.7m (2021: £6.85m). Investments represent this fund.

Restricted Funds

Restricted funds are all for the purpose of helping the poorest young people.

Transfers between funds

Transfers have been made from the Retirement Fund to cover the deficit in the year on the General Fund.

11a. ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Designated Funds £	Restricted Fund £	Total £
Fund Balances at 31 December 2022 are represented by:				
Tangible fixed assets	19,281	7,105,355	-	7,124,636
Investments	638,509	5,694,171	-	6,332,680
Current assets	196,633	-	117,051	313,684
Current liabilities	(854,423)	-	-	(854,423)
	-	12,799,526	117,051	12,916,577



ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

11b. COMPARATIVE ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Designated Funds £	Restricted Fund £	Total £
Fund Balances at 31 December 2021 are represented by:				
Tangible fixed assets	26,902	7,276,530	-	7,303,432
Investments	117,236	6,847,682	-	6,964,918
Current assets	660,466	-	117,051	777,517
Current liabilities	(804,604)	-	-	(804,604)
	<u>-</u>	<u>14,124,212</u>	<u>117,051</u>	<u>14,241,263</u>

12. OPERATING LEASE COMMITMENTS

At 31 December 2022, the charity had future minimum lease payments under non-cancellable operating leases as follows:

Property	2022 £	2021 £
Total commitment under operating leases:		
Due in one year	-	31,248
Later than 1 year and not later than 5 years	-	-
	<u>-</u>	<u>31,248</u>

The total rental expense incurred during the year in respect of assets under operating lease was £30,000 (2021: £31,248).

13. CONNECTED CHARITIES

The following charities are connected charities of the Institute of the Daughters of Mary Help of Christians, otherwise known as "Salesian Sisters of St John Bosco" by reason of the similarity of their charitable objectives.

Charity	Charity Number	Address
Vides UK	1015097	Mansion Drive, Liverpool

Support is given by the Charity to these connected charities in the form of rent free use of buildings and unremunerated sisters' time. A grant of £10,000 was also given to VIDES UK. Anne Frances McNamee (trustee and director of FMA) is a trustee of VIDES UK.



ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

Notes	General Funds £	Designated Funds		Restricted Fund £	2021 £
		Property Fund £	Retirement Fund £		
INCOME FROM:					
Investments	159,474	-	-	-	159,474
<i>Charitable activities</i>					
Sisters' Salaries and Pensions	569,412	-	-	-	569,412
Donations	17,793	-	-	117,051	134,844
Legacies	-	-	-	-	-
Other income	6,018	-	-	-	6,018
Total	752,697	-	-	117,051	869,748
EXPENDITURE ON:					
<i>Charitable activities:</i>					
Support of members and their ministry	1,115,474	171,175	-	-	1,286,649
Missions and charitable giving	37,320	-	-	-	37,320
Total	1,152,794	171,175	-	-	1,323,969
Net (expenditure)/income before gains/ on investments	(400,097)	(171,175)	-	117,051	(454,221)
Net gains on investments	-	-	674,491	-	674,491
Net (expenditure)/income	(400,097)	(171,175)	674,491	117,051	220,270
Transfer between funds	339,043	-	(339,043)	-	-
Net movement in funds	(61,054)	(171,175)	335,448	117,051	220,270
Reconciliation of funds					
Fund Balances brought forward	61,054	7,447,705	6,512,234	-	14,020,993
Fund Balances carried forward	-	7,276,530	6,847,682	117,051	14,241,263

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



DETAILED INCOME AND EXPENDITURE – GENERAL FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Province £	Houses £	2022 £	2021 £
INCOME				
Salaries received	51,875	-	51,875	47,696
Pensions received	636,820	-	636,820	521,716
Bank interest received	168,899	-	168,899	159,474
Donations & legacies	13,029	11,000	24,029	17,793
Donations & legacies – restricted	-	-	-	117,051
Sales of bulletins & calendars	75	-	75	100
Profit on sale of fixed assets	-	-	-	5,918
TOTAL INCOME	870,698	11,000	881,698	869,748
EXPENDITURE				
Premises and Equipment Costs				
Repairs and maintenance	51,271	-	51,271	56,354
Professional fees	5,594	-	5,594	23,979
Insurances	39,770	-	39,770	37,525
	96,635	-	96,635	117,858
Communities				
Food	15,458	73,962	89,420	87,105
Household	-	73,877	73,877	69,210
Rent & rates	39,709	16,090	55,799	57,783
Fixtures and equipment depreciation	2,893	-	2,893	5,973
Medical	497,718	7,197	504,915	421,166
Clothing	620	7,627	8,247	7,688
Sundries	88	284	372	250
Library	2,183	3,696	5,879	7,840
Subscriptions	9,067	224	9,291	244
Sisters' National Insurance	1,633	-	1,633	1,629
Salaries paid (excluding VIDES UK/Newlands))	88,947	-	88,947	86,516
Redundancies	30,000	-	30,000	-
Funerals	4,180	-	4,180	9,518
Chapel	80	2,680	2,760	3,444
Light and heat	-	60,450	60,450	49,571
Telephone	3,544	17,081	20,625	21,385
Mass media	7,050	7,305	14,355	16,812
Retreats, courses and holiday	28,129	21,118	49,247	50,313
Travel and fares	12,300	14,940	27,240	9,529
Motor expenses	3,746	16,549	20,295	14,830
Motor vehicle depreciation	4,728	-	4,728	9,565
Bank charges & management fees	39,087	1,120	40,207	43,991
	791,160	324,200	1,115,360	974,362

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



DETAILED INCOME AND EXPENDITURE – GENERAL FUNDS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

	Province £	Houses £	2022 £	2021 £
Donations				
Grants and donations (including VIDES UK/Newlands)	20,019	10,048	30,067	37,320
Missions	-	-	-	-
	<u>20,019</u>	<u>10,048</u>	<u>30,067</u>	<u>37,320</u>
Governance costs				
General office expenses	80	8,318	8,398	4,174
Audit and accountancy fees	23,160	-	23,160	19,080
Monies from Communities to Province	(48,788)	48,788	-	-
Monies from Province to Communities	377,612	(377,612)	-	-
	<u>352,064</u>	<u>(320,506)</u>	<u>31,558</u>	<u>23,254</u>
TOTAL EXPENDITURE	<u>1,259,878</u>	<u>13,742</u>	<u>1,273,620</u>	<u>1,152,794</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR BEFORE PROPERTY DEPRECIATION	(389,180)	(2,742)	(391,922)	(283,046)
Property depreciation	(171,175)	-	(171,175)	(171,175)
Gain on revaluation of investments	(761,589)	-	(761,589)	674,491
NET INCOMING RESOURCES FOR THE YEAR	<u>(1,321,944)</u>	<u>(2,742)</u>	<u>(1,324,686)</u>	<u>220,270</u>

haysmacintyre

Salesian Sisters of St John Bosco Audit Findings Report

For the Year Ended 31 December 2022

Partner: Richard Weaver; rweaver@haysmacintyre.com

Manager: Shane McCormack; smccormack@haysmacintyre.com

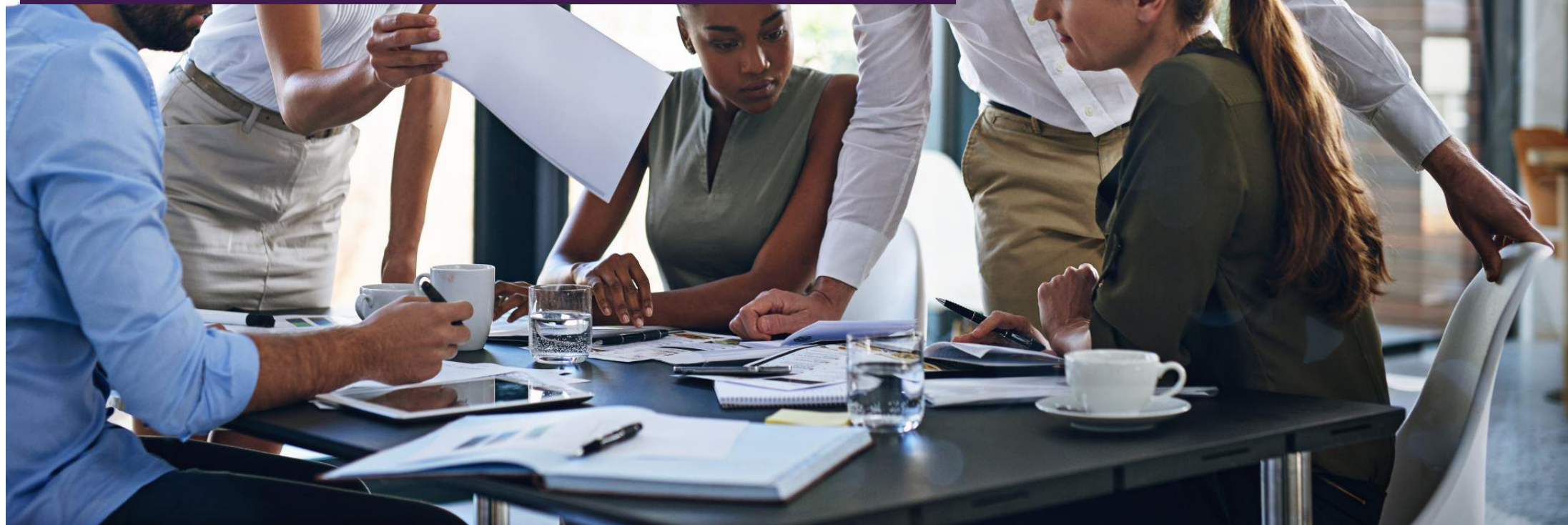


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1. INTRODUCTION AND EXECUTIVE SUMMARY

This report summarises our key findings in connection with the audit of the financial statements of Salesian Sisters of St John Bosco for the year ended 31 December 2022.

We would like to take this opportunity to thank Kate Usher, Jan Harvey and their team for the assistance and co-operation we have received during the course of our work.

Our audit approach

Our work was planned and performed in order to issue an audit opinion on the financial statements in accordance with International Standards on Auditing (UK) (“ISAs”) and the terms of our letter of engagement. Our audit approach is a risk-based approach founded on us gaining a thorough understanding of the entity and its business in order to allow us to identify the risks of material misstatement within the financial statements. To do this, we consider both the risk inherent in the financial statements themselves and the control environment in which the entity operates. We then use this assessment to develop an effective and efficient approach to the audit.

Limitations

Our audit procedures, which have been designed to enable us to express an opinion on the financial statements, have included an examination of the transactions and the controls thereon.

Our audit included consideration of internal controls relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of internal control or to identify any significant deficiencies in their design or operation.

We have included in this report only those matters that have come to our attention as a result of our normal audit procedures and, consequently, our comments should not be regarded as a comprehensive record of all deficiencies that may exist or improvements that could be made.

Overall conclusion and opinion

At the time of issuing this report we anticipate issuing an unqualified opinion on the financial statements.

2. SIGNIFICANT AUDIT RISKS, AND OTHER FOCUS AREAS IDENTIFIED DURING AUDIT PLANNING

We set out below the significant audit risks and where applicable, other key areas of focus for our audit identified at the planning stage and the conclusions of our audit work:

Significant Audit risk/focus area	How we addressed this	Commentary
<p>Presumed risk in revenue recognition</p> <p>Under ISA 240 there is a presumed risk that revenue may be misstated due to improper revenue recognition. We are required to consider and respond to the risks of improper revenue recognition.</p> <p>We rebutted the risk in the case of:</p> <ul style="list-style-type: none"> • Sisters' salaries and pensions due to their predictable nature. • Donations income measurement due to entitlement generally occurring on receipt. • Legacies income measurement due to the high profile of these streams of income because of the level of documentation generated by the legal process in proving entitlement. • Investment income because it can be agreed from third party sources. 	<p>We have undertaken a review of transactions around the year end to ensure income as being recorded in the correct period including reviewing accrued and deferred income.</p> <p>We have assessed the appropriateness of the recognition policies to confirm they are in line with the requirements of the Charity SORP and FRS 102</p>	<p>Our audit work on revenue did not identify any material issues.</p>
<p>Presumed risk of management override</p> <p>We are required to consider and respond to the risks arising from management override of controls.</p>	<p>We considered and reviewed all areas requiring judgement or estimates in order to assess the appropriateness of the judgements and estimates made by management.</p> <p>We reviewed and tested journal entries made in the year, and in particular those made as part of the year-end financial reporting process. Where necessary we made further inquiries regarding any seemingly inappropriate or unusual journal or other adjustments.</p>	<p>The results of our planned audit work are considered to be satisfactory in this area.</p>

3. ACCOUNTING AND AUDIT MATTERS

Budgeting and cash flows

We have been provided with a high level budget projection for the next three years which show that over this period all current cash holdings will be eliminated. The validity of the going concern basis of preparation is therefore your reliance on and ability to draw down on the capital investments which are valued at £6.5m at 28 February 2023. We note that the inflationary assumptions in these projections are currently below national inflation levels. We would recommend that the budgets are revisited to take account of the much higher levels of inflation we are seeing to ensure that a more accurate assessment of draw down on the investment portfolio can be made, but our view on the ability of the charity to continue as a going concern is unaffected due to the high level of investments and cash balances available to the charity.

Letter of representation

The international standards on Auditing require us to obtain written representations from the directors when you approve the financial statements. In addition to the standard matters the letter includes the following specific representations:

- We confirm that our forecasts show our cash reserves will be depleted over the next year and we are considering the charity's long term plans including the draw down from our investment holdings.
- We confirm that we are still in discussions with our legal advisors regarding the Anne Hoskinson £517k balance currently included in creditors. No progress has been made since last year. We also confirm that the balance should remain in creditors until all advice has been received and a decision can be made as to how to deal with it.

Misstatements

There are no unadjusted misstatements to report other than those considered trivial.

4. DETAILED CONTROL POINTS

During the course of our audit we identified the following detailed control points that we feel need to be brought to the attention of the Trustees and certain recommendations for improvements and or corrective action. Our audit included consideration of internal controls relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of internal control or to identify any significant deficiencies in their design or operation. The matters and detailed control points that we have identified are graded within the following framework to assist the Trustees assess their impact.

Rating	Rating type	Characteristics of rating type
Significant	These findings are considered to be significant to the management of risk in the business. The finding represents a serious weakness in systems and controls currently in place or a potentially fundamental control that has been omitted from the risk management systems as currently in operation.	<ul style="list-style-type: none"> • Key control omitted • Key control not designed or operating effectively, for example as indicated by multiple exceptions found during our review work • Evidence of override of controls in place with significant or potentially fraudulent outcomes • Non-compliance with laws and regulations
Important	Important findings that should be reviewed by management, pending corrective action and or updates to systems and controls.	<ul style="list-style-type: none"> • Errors and exceptions noted during our testing that had corrected retrospectively during the year by management. • Potential improvement to existing control noted • Possibility for override of controls exists • Our review noted numerous exceptions but not in key controls
Limited	Findings that identify non-compliance with established systems and controls.	<ul style="list-style-type: none"> • Minor control weakness, for example limited exceptions noted during our review work
Advisory	Items requiring no immediate action but which may be of interest to management or best practice advice.	<ul style="list-style-type: none"> • Information for department management • Control operating but scope for efficiency and/or effectiveness improvements exist • Control operating but not necessarily in accordance with best practice • Recent or anticipated developments may necessitate new controls.

We are pleased to confirm that no new control points arose from the current year audit. We provide the latest status of outstanding issues arising from previous year audits below:

Prior year

Issue:	Authorisation of expenditure - Province	Control point grade:	Resolved
Risk	Our comments & proposals	Current year update	
One invoice tested for Istituto Figlie Di Maria Ausiliatrice did not have evidence of being authorised. It should be policy to ensure that as far as possible all expenditure is suitably evidenced as being authorised.	We recommend that documentation for all items of expenditure is evidenced as being reviewed and authorised. Where payments are taken direct by Rome, emails confirming the review and authorisation process could be kept to meet this policy.	No issues noted this year.	

Issue:	Authorisation of expenditure - Communities	Control point grade:	Limited
Risk	Our comments & proposals	Current year update	
A few of items of community expenditure did not have evidence of being authorised on the documentation provided to support them. These included expenditure for food, clothing and energy supply. There is a risk that expenditure is being incurred which is not for charitable purposes.	We recommend that documentation for all items of expenditure is evidenced as being reviewed and authorised.	Policy is in place to retain all receipts, however the testing has revealed some community expenditure was not authorised, but we note the continued efforts to reinforce this policy.	

Issue:	Credit Cards	Control point grade:	Advisory
Risk	Our comments & proposals	Current year update	
Each sister holds a credit card in their name. Whilst receipts > £10 are kept to support the purchases there is no physical evidence of review.	We recommend that monthly checks are performed on the credit card statements and signed as review by an independent person. <i>Management response:</i> This recommendation is accepted and suitable sign off procedures will be put in place.	This was still an issue this year with some of the statements sample not including written evidence of review by an independent person, but we note continued efforts to reinforce this new policy.	

5. EMERGING ISSUES

Charity reporting and governance matters

Charity Commission guidance on the impact of the cost of living crisis

The Charity Commission has published guidance on managing financial difficulties arising from the cost of living crisis, covering the following main subject areas:

1. Trustees' duties and decision making
2. What to do if you experience financial difficulties
3. What to do if your charity cannot continue to operate
4. Reporting a serious incident to the Charity Commission

The new page emphasises various existing guidance for Trustees, but with a specific focus on the impact of the current economic climate, and it can be found here: <https://www.gov.uk/guidance/manage-financial-difficulties-in-your-charity-arising-from-cost-of-living-pressures>

Charity Commission consultation on social media guidance

The Charity Commission's consultation on new guidance concerning charities' use of social media closed in March 2023 and the guidance is expected to be issued in Summer 2023. The guidance will address both charities' own use of social media and Trustees' responsibilities in this regard, and the potential risks surrounding charity employees' use of social media.

On this latter point, the Commission is clear that employees should be free to use social media in their own right but notes the potential for private posts to be interpreted as the views of the charity, with the risk to the charity's reputation that this could bring, and the consequent need for charities to consider setting guidelines to govern their employees' use of media and to set policies concerning how the charity would respond to any negative exposure.

Revisions to the Annual Return

In December 2022, the Charity Commission published the outcome of its consultation on changes to the Annual Return, which will take effect for Annual Returns relating to financial years commencing on or after 1 January 2023.

The new Annual Return will include 23 new questions all charities will be required to answer 32 questions, up from a baseline of 16 in previous annual returns. The maximum number of questions that a charity will have to answer is now 52.

The changes to the questions cover the following areas:

Charity reporting and governance matters

1. Financial governance
2. Income and operations outside England and Wales
3. Charity operations and structure
4. Employees and volunteers
5. Governance of risk, incidents and safeguarding
6. Response to major external change

The detailed consultation outcome, including all of the new and revised questions, can be found here:

<https://www.gov.uk/government/consultations/charity-commission-revisions-to-the-annual-return-2023-25/annual-return-2023-consultation#annexes>

Employment Tax**Health and Social Care Levy**

- The Government announced the introduction from April 2022 of a standalone 1.25% Health and Social Care Levy which applied to employers and employees.
The following were the key financial implications:
- From April 2022, rates of employer and employee National Insurance increased by 1.25%
- From April 2023, National Insurance rates were to revert to the 2021/22 levels and be replaced by a dedicated levy
- The money raised via the levy was to be ring-fenced for investment in health and social care.

Reduction in NI rate from 6 November 2022

- The temporary increase in NI of 1.25% from 6 April 2022 to pay for health and social care was reversed by former Chancellor Kwasi Kwarteng - the current Chancellor Jeremy Hunt has not changed this decision. This means that the employee and employer NI rates revert to 2021/22 rates from 6th November 2022 for both payroll and payrolling benefit purposes.
- The rates for annual NI payments of Class1A and Class1B will be assessed at a composite rate of 14.53% for the whole of the 2022/23 tax year.
- HMRC also requested that employers remove the generic message on payslips which explained the NI uplift.
- This measure will also repeal the Health and Social Care Levy Act 2021. As a consequence, the 1.25% Health and Social Care Levy will not come into force from 6 April 2023 as previously planned.

Employment Tax

- The primary NIC threshold (the limit after which an employee pays NI) was increased to £12,570 p.a. for the period 6th July 2022 to 5th April 2023 and will remain in place until April 2028.

National Living/Minimum Wage

The National Living Wage will increase from £9.50 to £10.42 per hour from 1 April 2023. The National Minimum Wage rates also increased for those workers aged 22 and under. Employers will see their salary costs increase (increase between 9.7% to 10.9% across all categories) and face the prospect of having to auto-enrol more workers into workplace pension schemes - and pay at least 3% towards it.

Pension tax relief for low earners in Net Pay Arrangements

The government will introduce legislation in future Finance bill to make top up payments directly to low earning individuals saving in a pension scheme using a Net Pay Arrangement ('NPA'). Employees contributing to Relief at Source (RAS) schemes receive a 20 percent top-up on their pension contributions, even if they pay no income tax.

Contrast this to employees contributing to a NPA scheme who receive relief at their marginal tax rate, which for those with taxable earnings at or below the UK personal allowance is nil. The top ups will start to be paid from 2025/26 in relation to contributions made in 2024/25 onwards and align NPA participants with their equivalents saving into pensions schemes via the RAS method.



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Finalist: Tax Team of the Year



Winner: Audit Team of the Year



Top 15 auditor to quoted companies in Advisor Ranking Listing



An eprivateclient top accountancy firm



Best Hedge Fund Manager Audit and Accountancy Firm 2018 & Most Trusted Tax Advisory Specialists - UK



Accounts



**INSTITUTE OF THE DAUGHTERS OF MARY
HELP OF CHRISTIANS**

OTHERWISE

**SALESIAN SISTERS OF ST JOHN BOSCO
(Registered Charity Number: 250888)
(Charity Registered in Scotland No SC039657)**

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

31 DECEMBER 2021

Haysmacintyre LLP
Chartered Accountants
Registered Auditors
London



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and financial statements for the year ended 31 December 2021. These have been prepared under the provision of the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2020) and comply with all statutory requirements and the charity's governing document.



REFERENCE AND ADMINISTRATIVE DETAILS

FMA Trustees:

Sister Pauline Clark	(Provincial Superior)
Sister Patricia Devine	(Provincial Vicar until 31 August 2021)
Sister Breda Byrne	(Provincial Vicar from 31 August 2021)
Sister Bernadette Cassidy	(Provincial Bursar & Councillor)
Sister Anne Frances McNamee	(Councillor)

Address: 64 Dowhills Road
Blundellsands
Liverpool
L23 8SP
Tel: 0151 924 8212
Facebook: Salesian Sisters UK

Charity Registration No: 250888
Charity Registered in Scotland No: SC039657

Solicitors: Wrigleys Solicitors LLP
19 Cookridge Street
Leeds
LS2 3AG

Auditors: Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

Bankers: Barclays Bank plc
Chertsey Branch
Walton on Thames Group
P O Box 193
8/12 Church Street
Walton on Thames
KT12 2YW

Governing Instrument: Trust Deed dated 7 August 1962 and 6 September 1965, and as amended by Charity Commission Scheme dated 1 August 1997

Objects: Such charitable purposes as shall advance the religious and other charitable work of the Province of the Society, which includes England and Scotland, as the Trustees with the approval of the Superior shall from time to time, think fit.

Investment Powers: Under the Trust Deed there are no limitations on the Trustees' power of investment.



INTRODUCTION

The charitable trust is constituted by a Trust Deed dated 7 August 1962 and a Deed dated 6 September 1965 and its principal object is to promote the religious and other charitable work in the Province, carried out by the Society, the Institute of The Daughters of Mary Help of Christians (more familiarly known as “The Salesian Sisters of St John Bosco” or “Salesian Sisters”). A scheme dated 1 August 1998 widened the terms of the Trust Deed to “shall advance the religious and other charitable work of the Province of the Society which includes England”.

The Institute of the Daughters of Mary Help of Christians is an international religious congregation of Roman Catholic women governed by its own Constitutions. Worldwide it counts 11,225 members and is divided into 74 provinces. The Sisters serve in 1,363 Communities across 97 Nations. Since its foundation in 1872 it has been engaged in religious and other charitable work, particularly education and the development of the young. Its Generalate is located in Rome.

The accounts accompanying this report are the accounts of the charitable trust under which the assets of the Institute in the Province are held.

The Sisters are trained as members of the Institute. They receive the further education and training necessary to become professionally qualified to take part in the activities of the Province and are also given the opportunity to keep abreast of developments in their particular field of activity and to broaden their experience in both the religious and secular spheres.



COVID-19

Over the last 12 months, the reopening of economies, largely thanks to the rollout of vaccination programmes, has triggered a strong economic rebound and this has translated into strong returns for investors.

This strong recovery is being reflected in company earnings and has been a real tailwind for investment portfolios, however, relief and optimism has been tempered along the way by intermittent bumps in the road and, as the world transitions from pandemic to endemic, investors should prepare for more volatility in 2022 and beyond.

Despite recent turbulence and uncertainty, there is no doubt that the global economy has grown strongly this year, even if the pace is now slowing. This is reflected in the performance of the portfolio which. Over the last 3 years, the portfolio has delivered returns of 9.1% annualised, and over 5 years it has returned 7.8% annualised.

In line with Government guidance, our Business Manager & Finance Assistant successfully remained working from home for the first six months of 2021. Risk Assessments were completed prior to the return to the workplace.

The main impact of Covid-19 has been the delivery of the Mission as travel has been severely restricted. In order to keep Sisters safe visits to communities were limited to only essential people. Government guidelines were followed specific to each community.

In line with Government guidance, the Trustees met regularly via Zoom for the first half of the year and have since returned to face to face meetings. They have also held ‘virtual’ meetings with our Investment Managers.

The Sisters consider that the charity will continue as a going concern for at least one year after the date of signing the accounts.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021



STRUCTURE, GOVERNANCE AND MANAGEMENT

In terms of Canon Law the Superior General and her Council, who reside in Rome, govern the Institute at an international level. They are elected every six years at a General Chapter – a meeting of representatives from every Province.

The Provincial and her Council govern the UK Province. The Provincial is appointed, for a period of six years, by the Superior General and her Council, after consultation with the members of the Province.

The Provincial appoints the Provincial Bursar, the Provincial Secretary and Council members after consultation with the Sisters of the Province. The General Council confirms the appointments, which are for a maximum of three terms of three years for councillors and four terms of three years for the bursar and secretary. The Provincial Council meets monthly. Any new appointees are fully briefed on the aims and objectives of the charity and receive information and training if required as to their responsibilities as a Trustee.



The day to day management of the charity's activities and the implementation of policies are delegated to appropriate members of the Province. There are seven Communities. Each community is led by a Community Leader who is appointed by the Provincial and her Council, the appointment being confirmed by the General Council.

There is also an appointed bursar in each community. She is responsible for the administration of the house in collaboration with the Community Leader and sends a copy of the main accounts to the Provincial Bursar each month. At the end of the year the main points of these accounts are included with the Province accounts and sent to the General Bursar in Rome.

The Provincial is required to visit each community at least once a year. During the year there is a system of accountability which operates throughout the Province so that the Provincial Council is kept aware of the progress and development of the ministries in which the Sisters of the Province are engaged.

The Superior General or her representative officially visits the Province every six years.

In terms of Civil Law the Charity, registered number 250888, is governed by a Trust deed dated 7 August 1962, amended in 1965 and 1998. The Trustees, who are all members of the Charity and of the Provincial Council (apart from the Provincial Bursar who is a Trustee by virtue of her office), are appointed by the Provincial who is also a Trustee.

Four members of the Provincial Council are Trustees and Directors of the custodian trustee company, FMA Trustees Ltd (Company number 854256), which is wholly owned, on a non-beneficial basis, by members of the Institute.

As members of the Institute, the Trustees are aware of the way the charity is administered. With the help of professional advisers and through attendance at seminars and conferences they update their knowledge of charity law and its requirements.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Safeguarding

“In response to the needs of Children, Young People and Adults at Risk/Vulnerable Adults in today’s society, we, the Daughters’ of Mary Help of Christians (Salesian Sisters) in Great Britain, commit ourselves to providing a safe and caring environment where all those with whom we work are encouraged to develop their full potential as individuals created in the likeness of God.” (FMA Safeguarding Policy)

One Sister is the Safeguarding Lead for the Province in England and the Safeguarding Link in Scotland. The Safeguarding Lead liaises with and is supported by the Provincial. She also liaises with the Safeguarding departments of the Glasgow and Motherwell Diocese and with the newly established RLSS and CSSA in England

The Safeguarding Lead/Link has been unable to attend, in person, any training sessions either in England or Scotland, this year, due to the Covid-19 pandemic restrictions. Both the Safeguarding Lead and the Provincial have attended, in September, a Webinar on Survivor Training - An Introduction to dealing with survivors/victims of abuse.

As Safeguarding Link for Scotland she has also attended a Webinar introducing the new Safeguarding Standards for Scotland In God’s Image V2. She has also ensured that all the Sisters’ and employee’s DBS and PVG forms are up-to-date.

Generally, the Policy is reviewed annually, but due to the publishing of the IICSA and Elliot Reports in November 2020, the Safeguarding Lead is awaiting information on how the recommendations will affect our policy and procedures. The Safeguarding Lead and the Provincial have attended a series of zooms over the past year to follow the new process and have shared all of this with the Provincial Council for discussion and decision making. The Safeguarding Lead will update the policy and procedures as required by the new regulations within the next few months.

As our Province has communities in England and Scotland, the Safeguarding Lead keeps up to date with the safeguarding laws and procedures for each nation. Usually, we also have a training session during our annual Provincial Assembly, but due to Covid-19 Restrictions this was unable to be delivered. Once the restrictions are lifted this practice will be resumed.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operation and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to major risks. The Trustees review the Provincial Risk Assessment Policy twice a year. It is addressed in the Provincial Action Plan and monitored regularly. The effects that Covid-19 has had on the charity are dealt with in a separate section later in this report. The Trustees have identified three areas of concern.

1. The Trustees are aware of the ageing profile of the membership and are taking positive steps to address this.
2. The performance of the investment portfolios is monitored on a monthly basis. Twice a year the Portfolio Managers attend a Trustees’ Meeting to address any concerns and to advise us on maximising our income.
3. Our property agents survey all our properties every two years and make recommendations in respect of maintenance. This has not happened this year because of Covid-19 and the business manager is working closely with communities on essential maintenance. All properties will be surveyed in Spring of 2023.

Public Benefit

In setting the charity’s objectives, the Trustees have given due consideration to the Charity Commission’s guidance on public benefit. How the charity fulfils this obligation is covered in the sections below.

Provincial Leadership

Throughout the year, Sisters and Co-workers share the responsibility of carrying forward the Vision and Mission of the Province. Our Mission is grouped into areas: Youth Pastoral, Formation, Social Communications, Missions, Safeguarding and Salesian Family. Following our recent General Chapter we are now beginning a process of evaluating how we deliver this to the Province.

Key Management Personnel

The key management personnel are the Provincial, Provincial Secretary and the Provincial Bursar. These members forego remuneration for the benefit of the charity. As a result there is no policy for setting pay. Salaries are renewed annually for the 4+ staff employed.



**FMA Provincial Vision
2021-2027**

*“With Mary, be a Life-Giving Presence”
At the Heart of Today’s World*

Charity’s Objects

The Charity’s objects are such charitable purposes as shall advance the religious and other charitable work of the Province of the Society, which includes England and Scotland, as the Trustees with the approval of the Superior shall from time to time, think fit.

Objectives and Activities

The charity’s principal activities are to:

- 1. Provide education especially for disadvantaged young people**
- 2. Relieve poverty**
- 3. Provide human resources, building and services to local charities**
- 4. Support and provide for its members**

Grants Policy

The charity is not a grant making charity, but makes some grants solely to its associated Charity. In the year ended 31 December 2021 grants were made to VIDES UK for training (annual).

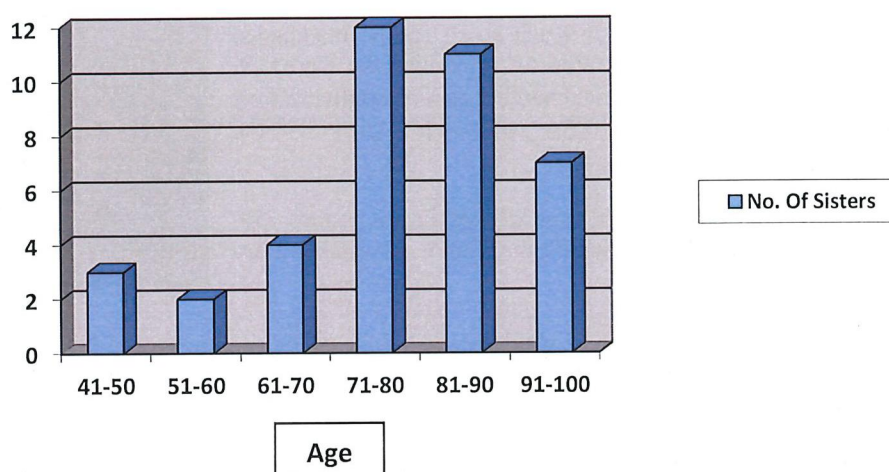




ACHIEVEMENTS AND PERFORMANCE FOR PUBLIC BENEFIT DURING THE YEAR 2021

❖ SUPPORTING MEMBERS OF THE PROVINCE

In the year to 31 December 2021, the Salesian Sisters continued to support the members of the Institute in the Province of Great Britain. The number of Sisters in the Province at 31 December 2021 was 39 (2020: 39). Of these 3 are 41 – 50; 2 are 51 – 60; 4 are 61 – 70; 12 are 71 – 80; 11 are 81 – 90 and 7 are over 90 years. The average age is 77.3 years.



In common with many religious orders, the Sisters are growing older and new members are few.

The Province has both moral and legal obligations to provide for its members, who do not have resources of their own, having covenanted their income to the Charity. They have all spent a significant part of their lives working with the young and the disadvantaged. As the Sisters become older, the cost of caring for them increases.

Our house in Cowley is designated for the care of the sick and elderly and is managed by St John of God Hospitaller Services, with full-time employed carers. Some Sisters are still being cared for in their local communities.

Over the coming years the Trustees expect more Sisters to need specialised care. This will have an impact on the work, property requirements and finances of the Province.

During the year the Trustees have given consideration to this situation, and the retirement fund is being built up to provide for the future. There is ongoing work on properties in order to make them more suitable for our ageing communities and the needs of the Mission.

The Trustees aim to enable Sisters to continue with their ministries, living in community houses as long as possible.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Education – formal and informal



Education and development, especially of disadvantaged young people, have always been the main objectives of the Salesian Sisters.

Due to the changes in formal education, the declining numbers joining the Province and the ageing of our present membership, the Salesian Sisters changed the mode of their involvement in both secondary and primary schools, as circumstances required.

One Sister continues to teach in a Catholic maintained school, where she is able to emphasise the Christian, Catholic message. One Sister works as a youth worker and another as a counsellor & play therapist. Three Sisters are school governors. After many years employed in schools, several Sisters work in a voluntary capacity in schools.



We are following the development of the Religious Orders in Education discussions with particular interest in the continuation of our charism within the school of which we are trustees.

Apart from schools we continue our educative mission to children and young people in non-formal education in various projects adapted to the needs of young people today. We continue to work in youth clubs, parish catechetics, volunteering and music ministry. There is growing involvement in parish and diocesan ministry.

The Sisters are actively engaged with young people and others in the following locations: Battersea, Beckenham, Blundellsands, Cowley, Croxteth, Easterhouse and Newlands.

❖ **BATTERSEA, LONDON**

In **Battersea**, since the refurbishment of the property, the Mission of Hospitality has developed at a very notable rate. Accommodation is now provided for students (young adults and FMA) to come and study/learn English. Several Sisters have also availed of the opportunity to use the house for private retreats. Obviously restrictions caused by Covid-19 have meant this was limited during lockdowns, though we were still able to receive two missionary Sisters from Italy.

In solidarity with our international institute this community welcomes and supports our Sisters who come to this country to learn English.

One Sister is a member of the English Translation Group. One Sister is a Parish Catechist for First Holy Communions. Two Sisters are Eucharistic & Minister Readers in the Parish. One Sister is the Local Delegate for the Streatham Co-operators.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

❖ **BECKENHAM, LONDON**

The main Mission of the Community is providing a home for destitute Asylum seeking women. This year there were four, one from the Democratic Republic of Congo, one from Burkina Faso one from the Ivory Coast and one from Ghana.

Until July 2021, one Sister volunteered in **St. Mary's Catholic High School** supporting the many pupils who have English as a second language. She also helps with catechesis in the local parish.

One Sister is studying for her Diploma in Art Therapy.

❖ **BLUNDELLSANDS, LIVERPOOL**



This is the Provincial House. The administration of the Province is conducted here.

One Sister continued to work on the organisation of the Archival Centre. This property allows for Provincial gatherings and a place for holidays and breaks for our Sisters, family, friends and others. The Mission of this Community is also hospitality.

One Sister is a member of the Governing Body of St John Bosco Arts College.

One Sister works voluntarily in **All Saints Catholic Primary School, Bootle** and supports the local parish of St. Joseph.

❖ **COWLEY, OXFORD**

One Sister volunteers in **Our Lady's RC Primary School**. The staff and pupils visit the house regularly for pastoral and spiritual support, and support the Youth Club. One Sister is the link for Salesian Schools Network.

One Sister is a Governor at **Our Lady's RC Primary School**.

From August 2021, one Sister volunteers in **St Gregory the Great Secondary School**.

One Sister is the local Delegate for the Co-operators' Group.

This is the Community where our sick and elderly Sisters receive appropriate care. It is staffed with a team of carers who are now employed and managed by St John Of God Hospitaller Services. The level and quality of the service provided has been outstanding and had a significant impact, not only on our staff, but on the lives of our sisters.





TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The **Mornese Centre** which, with the help of benefactors, the Sisters had built on their land is used regularly for a number of activities which benefit the local community. These include, among others, Junior Youth Club, Marriage Encounter and the monthly meeting of the Alpha course. These activities have been impacted due to Covid-19 restrictions. The facilities are also used by the school for conferences, meetings and retreat days. The Centre is run by its own committee, two members of which are Sisters.

❖ **CROXTETH, LIVERPOOL**

St John Bosco Arts College, Croxteth is a Catholic Voluntary Aided Girls' Comprehensive School in a deprived area of the city. The Salesian Sisters are the Trustees, owning the land and buildings. A new building, which meets current needs, was officially opened in July 2015. The number on roll is currently 1,096.

The school has a lay head teacher. One Sister is employed in the school, on a part time basis, as a Youth Worker. Our Youth Worker continues to run a VIDES Friends' Club and offers ongoing pastoral support to pupils both on a one-to-one and group setting basis. One Sister is on the Governing Body of the Arts College.

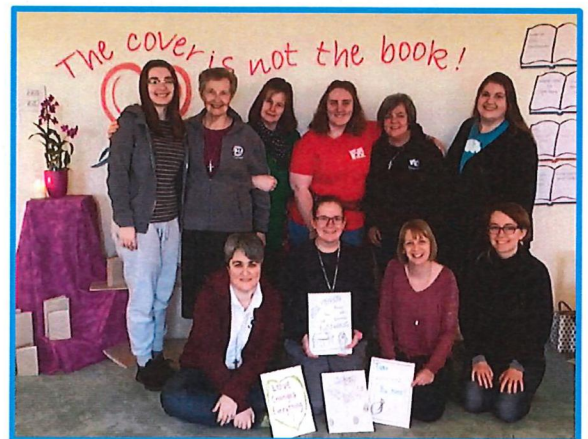
One Sister is employed in the Laura Vicuna Centre of the College where she gives one-to-one support to students with social and emotional needs. She has completed her diploma and is a qualified Play and Creative Arts Therapist which she offers to the students as well as Counselling.

One Sister is a member of the Parish Council at Our Lady Queen of Martyrs.

One Sister is a Parish Catechist for Confirmation. Since November 2021, one Sister works on a voluntary basis in a local community centre.

One Sister is responsible for the Provincial Archives.

VIDES UK has its office and meeting room in the community house. A Sister is the Director and works without remuneration. Another Sister is on the Executive Committee. Its activities include youth leadership training, running holiday schemes in needy areas in Britain and short and long-term voluntary work overseas. VIDES volunteers from the UK and abroad come to live and work, sharing in community life as part of the Outreach Development Team. The Community offers hospitality for many meetings and events throughout the year. One Sister visits different nursing homes in the local area to take Communion and visit the sick.





TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

❖ **EASTERHOUSE, SCOTLAND**

One Sister teaches part-time in a local primary school supporting immigrant children in language skills. One Sister is a delegate for the local co-operators group.

One Sister co-ordinates the appeals for our Missions in England/Wales and Scotland. One Sister volunteers in a local primary school, St Benedict's. One Sister gives a short talk on social media every week and is also the local delegate for the co-operators group in Milton, Glasgow

One Sister is the Provincial delegate for the co-operators.

❖ **NEWLANDS, GLASGOW**

The mission of this community is "The UR Space Project". Sisters and Volunteers form the Community and are fully involved in this.

This Mission consists of outreach work to schools, parishes and youth groups to provide opportunities for the young people to explore and deepen their faith and training for the volunteers in Salesian Spirituality and youth work skills.

One Sister is responsible for our Provincial Social Network sites.

One Sister is a member of Salesian Schools Team.

One Sister is our representative for CRS (Conference of Religious in Scotland).

One Sister is Provincial Bursar.

One Sister is a member of Vocations Scotland Team

Until June 2021, one Sister volunteered in the local Primary School.





TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

❖ SUPPORT FOR WORK OVERSEAS

As part of an international institute, the British Province has many links overseas. During this year the Province has sent financial support to our nominated Missions in Congo, Haiti, Ethiopia & Kenya.

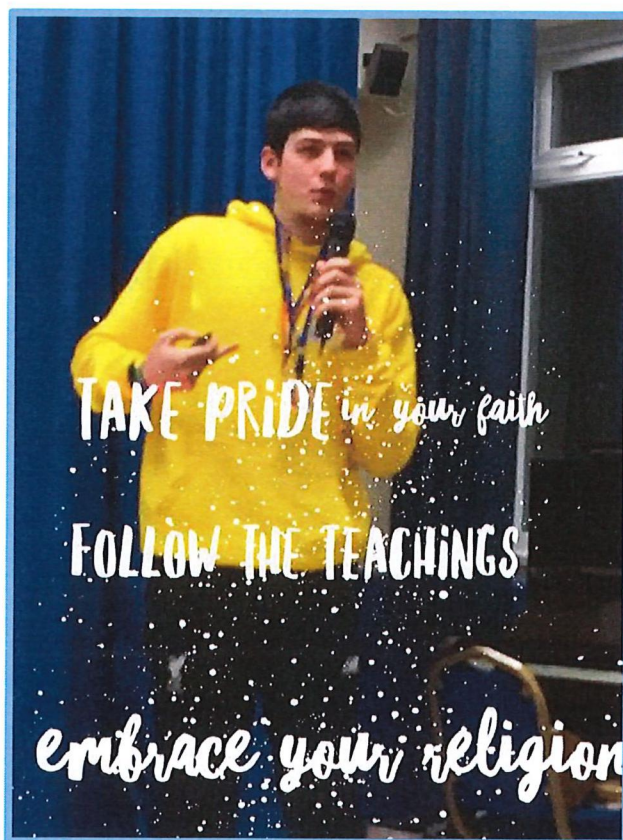
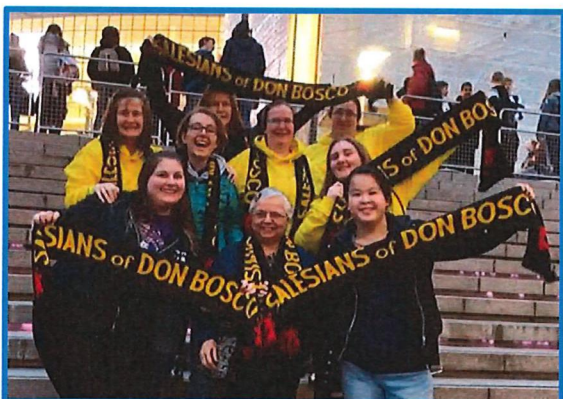
Various activities were organised through the centres in Britain in support of the institute's work abroad. Donations were received and passed on through the Central Office in Rome thus avoiding administrative costs. The communities also welcome young women from abroad who come to study English.

❖ PROPERTY

As a support to Catholic education, the Province has made available school buildings and land at little or no rent at Cowley and Croxteth.

❖ UK VISAS AND IMMIGRATION – HOME OFFICE

We, the Daughters of Mary Help of Christians (Salesian Sisters), are licensed with the above Authority for Tier 5. This means we can sponsor Religious Workers and Charity Workers from outside the UK. Applications for the appropriate Certificates of Sponsorship will be made for Volunteers and Religious Workers wishing to come to the UK whilst living in one of our Communities. We are also in the process of applying for Tier 2. We have also achieved Settled Status for all the European Sisters within our Province.





PROJECTS & CHARITIES SUPPORTED BY SALESIAN SISTERS



VIDES UK has, at its heart, the training and development of volunteers (17+) to work with children and young people at home and abroad. It offers a variety of different Salesian Projects. The volunteers work in areas of social disadvantage and high unemployment. Through VIDES Hangout, training and formation are also offered to Young Leaders (age 14-16).



UR Space is a Salesian Outreach Project set up by the Salesian Sisters, offering Gap Year Students (17+) the possibility to live in a Salesian Christian Community and work with children and young people to explore and deepen their faith. Young people are at the heart of this project and the training and formation of the Volunteers is central to the mission of this Gap Year experience.

Beckenham Project: Hosting Destitute Asylum Seekers

The Beckenham Project was set up in response to the refugee and immigration crisis that swept across Europe. The vision of this new mission is to create a home together to welcome, support and accompany destitute refugee women through our Salesian Presence. They will do that by:

- being open to difference and respecting one another
- working collaboratively with Housing Justice and other Agencies supporting Asylum Seekers
- making time to pray, reflect and revisit the vision and mission



Association of Salesian Co-operators

The Association of Salesian Co-operators is composed of men and women who follow the spirit of the founder of the Salesian movement, St. John Bosco, sharing with the Salesian Fathers and the Salesian Sisters the same charism within the Church. They work particularly for the good of young people, helping to build up the community in their local areas, working in the mission of the Sisters wherever possible. Many work in schools, parishes and outreach projects, making a real impact on the lives of the poor and especially of poor and disadvantaged children and young people with a particular focus on the family. In each Centre, originally established by the Salesian Sisters, a Sister is appointed as the Delegate, attends their meetings and offers ongoing Formation.



SPOTLIGHT

The Mission of the Community in Newlands is the “URSpace project.” This project provides a gap year experience for young Volunteers who wish to have the opportunity to live and work alongside others and to share their faith with young people. The gap year lasts for the scholastic year, from September until June.

The Volunteers share community and mission with the Sisters. Together the Sisters and Volunteers do outreach work in various schools offering faith experiences to other young people.

From January 2021 until June 2021 there were two Volunteers, one from Malaysia and the other from Glasgow. The Volunteer from Glasgow was a pupil in one of the schools where the team have been working for a number of years. It was a great blessing to have a local Volunteer on the team.

From September 2021 until now there are four Volunteers. Two of these Volunteers are from the United States of America, another is from Belgium and the fourth is from the Czech Republic.

At the beginning of 2021, lockdown restrictions meant that we were no longer able to be physically present in school. Therefore, we had to find creative ways to interact with the young people. We managed to do this using a variety of online methods. During lent we created a short five-minute goodnight for each evening. We uploaded these onto YouTube, Facebook, and Instagram. These goodnights used a variety of genre including song, drama, poetry and other creative means. This was to help us reach the young people with God’s message of love and mercy. We had very positive feedback from the young people, their parents and their teachers. This was also a great opportunity for the team to gain new skills and use them to help to stay connected to the young people during very challenging times.

Another initiative that lockdown inspired the team to do was an art competition about the life of Saint Mary Mazzarello, the co-foundress of the Salesian Sisters. The competition was for the young people in the schools that the URSpace team would normally visit. The response to the competition was overwhelming and the judges had a very difficult time in choosing the winners. As lockdown in schools began to ease the team were able to go to the schools and present the winners with their prizes. The team were thrilled to see the joy on the faces of the young people who had won, and it was quite humbling to see how genuinely excited their classmates were for them.

The beginning of September saw yet another time of change for the URSpace project. Sister Gill, who is the Community and Project Leader, had to be present in Rome for the General Chapter of the Salesian Sisters and she did not return until the end of October. During this time the remaining Sister, together with the four Volunteers, focused on working in three schools, spending a day in each one. They also did a weekly youth hub in Kilmarnock. These opportunities helped the Volunteers to build up their confidence and get to know the young people and staff better. It has been a very rich and varied end to 2021 and we look forward to the New Year with great hope in our hearts.

The Salesian Sisters held their XXIV General Chapter in Rome from September 11th – October 24th.

At this meeting the functions of the Chapter were fulfilled, namely: the election of a new Mother General, the election of the General Council and the priority choices for the Congregation to put into practice for the coming six years. Also at this Chapter, the Congregation took a Deliberation, which is binding for all FMA, and this was: “The Chapter Assembly allowed itself to be CHALLENGED THE CRY OF YOUNG PEOPLE, THE POOR AND THE EARTH, and decided to involve the WHOLE INSTITUTE in a concrete and continuous JOURNEY OF ECOLOGICAL CONVERSION, assuming the seven objectives of ‘LAUDATO SI’, in the spirit of the Preventive System.” This will now involve the province looking at practical ways in which we can live this out so that all is in line with the choices made at the Chapter.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

The charity income of £869,748 in 2021 (2020: £807,994) and expenditure of £1,323,969 (2020: £1,244,877) resulted in net expenditure before net gains on investments in the year of £454,221 (2020: £436,883).

Financial Dependence

The Institute underpins the finances of the Province.

During the year the Sisters have received some small sums from benefactors for their work. Unless the donor states a specific use for such offerings they are credited to the General Fund to enable the Sisters, as part of their commitment to education, to subsidise educative events, with related travel and accommodation costs, for young people.

The Charity has links with VIDES UK which was set up by the Salesian Sisters. The Trustees of the Salesian Sisters do not form the majority of Trustees of this Charity, which is not in the direct control of the Salesian Sisters. The Charity made an annual donation to VIDES UK of £10,000.

VIDES UK - Charity number 1166876 - promotes training and development of young people for voluntary service at home and abroad. VIDES UK incorporated as VIDES UK (CIO) on 1 July 2017.

Reserves Policy

At 31 December 2021 the Charity's net assets stood at £14.2m (2020: £14.0m). Of this, £7.30m (2020: £7.47m) represents properties and related capital commitments required for the continuing work of the charity. These cannot be realised without undermining the charity's activities and a designated fund exists to reflect this requirement. Funds of some £6.85m (2020: £6.51m) have also been designated in respect of the charity's on-going commitment to provide for the care of the Congregation's members. The Trustees estimate that a fund in excess of this sum will be required to provide fully for members. We are keeping in mind that the recommended amount needed in reserve for each Sister is in the region of £125,000, increasing to £225,000 if residential or nursing care is required. A further £117k has been restricted to the purposes of helping the poorest young people.

The balance in General funds is £Nil (2020: £61k). The sisters continually monitor financial performance and will draw down on designated funds to fund ongoing expenditure if regular income streams are insufficient in the short term. The Trustees will continue to look to ways to build up its general funds in future years.

Investment Powers, Policy and Performance

In accordance with the trust deed, the Trustees have the power to invest in such stocks, shares, investments and property in the UK as they see fit.

They have also allocated sums to an internal retirement fund placed with Barclays Wealth. This fund amounted to £6.96m on 31 December 2021, an increase of 2.8% during the year. Given the level of risk the Trustees are willing to undertake, the returns are satisfactory.

FUTURE PLANS AND COMMITMENTS

- Repair and maintenance work to property
- Grants to Associated Charities
- Car and equipment replacements
- Sabbatical/training for mission
- Formation of members
- Development of Youth Pastoral Ministry
- Implementation of the XXIV General Chapter
- Apply for Tier 2 on the UKVI System



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

FUNDRAISING

The charity manages its own fundraising activities and does not employ the services of professional fundraisers. We do not engage in cold-calling, door to door or street fundraising. The charity is therefore not registered with the Fundraising Regulator.

No complaints about fundraising activities have been received during the year. The charity has policies in place to protect vulnerable donors.

The trustees are of the opinion that the charity's overall fundraising performance was good and was conducted in fully accordance with the above principles.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and reports) Regulations 2008 and with the Trust Deeds dated 7 August 1962 and 6 September 1965. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 16 June 2022 and signed on their behalf by:

Sr Bernadette Cassidy
Trustee

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SALESIAN SISTERS OF ST JOHN BOSCO

Opinion

We have audited the financial statements of Salesian Sisters of St John Bosco for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of the charity's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity; or
- sufficient and proper accounting records have not been kept; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SALESIAN SISTERS OF ST JOHN BOSCO

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to compliance with employment law and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the recognition of income from legacies and donations. Audit procedures performed by the engagement team included:

- Inspecting minutes of Trustees' meetings;
- Reviewing calculations for depreciation including reviewing estimated useful economic lives;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing valuations of investments; and
- Challenging assumptions and judgements made by management in their critical accounting estimates. The only significant critical area subject to judgement or estimation in these accounts is the estimated useful lives of fixed assets.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SALESIAN SISTERS OF ST JOHN BOSCO**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

Haysmacintyre LLP

Haysmacintyre LLP
Statutory Auditors

10 Queen Street Place
London
EC4R 1AG

...16 June.....2022

haysmacintyre is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Designated Funds				2021 £	2020 £
		General Funds £	Property Fund £	Retirement Fund £	Restricted Fund £		
INCOME FROM:							
Investments	1	159,474	-	-	-	159,474	140,473
<i>Charitable activities:</i>							
Sisters' Salaries and Pensions		569,412	-	-	-	569,412	614,123
Donations		17,793	-	-	117,051	134,844	34,096
Legacies		-	-	-	-	-	19,236
Other income		6,018	-	-	-	6,018	66
Total		752,697	-	-	117,051	869,748	807,994
EXPENDITURE ON:							
<i>Charitable activities:</i>							
Support of members and their ministry		1,115,474	171,175	-	-	1,286,649	1,164,858
Missions and charitable giving		37,320	-	-	-	37,320	80,019
Total	2	1,152,794	171,175	-	-	1,323,969	1,244,877
Net (expenditure)/income before gains/ on investments		(400,097)	(171,175)	-	117,051	(454,221)	(436,883)
Net gains on investments		-	-	674,491	-	674,491	175,703
Net (expenditure)/income		(400,097)	(171,175)	674,491	117,051	220,270	(261,180)
Transfer between funds	4	339,043	-	(339,043)	-	-	-
Net movement in funds		(61,054)	(171,175)	335,448	117,051	220,270	(261,180)
Reconciliation of funds							
Fund Balances brought forward		61,054	7,447,705	6,512,234	-	14,020,993	14,282,173
Fund Balances carried forward		-	7,276,530	6,847,682	117,051	14,241,263	14,020,993

There were no recognised gains and losses other than those included above.

All of the charity's activities during the above two financial years derived from continuing activities.

The accompanying notes form part of these accounts.



BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		7,303,432		7,468,217
Investments	6		6,964,918		6,773,294
			<u>14,268,350</u>		<u>14,241,511</u>
CURRENT ASSETS					
Debtors	7	70,730		98,691	
Cash at bank and in hand	8	706,787		641,909	
		<u>777,517</u>		<u>740,600</u>	
CREDITORS: Amounts falling due					
Within one year	9	(804,604)		(961,118)	
			<u>(27,087)</u>		<u>(220,518)</u>
NET CURRENT LIABILITIES					
			<u>14,241,263</u>		<u>14,020,993</u>
NET ASSETS					
FUNDS					
Unrestricted Funds			-		61,054
Designated Funds:	10				
- Retirement Fund		6,847,682		6,512,234	
- Property Fund		7,276,530		7,447,705	
		<u>14,124,212</u>		<u>13,959,939</u>	
Restricted Funds	10		117,051		-
			<u>14,241,263</u>		<u>14,020,993</u>

The financial statements were approved and authorised for issue by the Board of the Trustees on 16 June 2022 and were signed below on its behalf by:

Sr Bernadette Cassidy
Trustee

The accompanying notes form part of these accounts.



STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
Cash flows from operating activities:				
<i>Net cash provided by (used in) operating activities</i>		(561,454)		(260,530)
Cash flows from investing activities:				
Dividends, interest and rents from investments	159,474		140,473	
Proceeds from the sale of property, plant and equipment	6,990		-	
Purchase of property, plant and equipment	(23,000)		(88,333)	
Proceeds from sale of investments	3,748,503		1,156,430	
Purchase of investments	(3,464,384)		(1,136,668)	
Net cash provided by investing activities		427,583		71,902
Change in net cash in the reporting period		(133,871)		(188,628)
Net cash at the beginning of the reporting period		916,258		1,104,886
Net cash at the end of the reporting period		782,387		916,258

Reconciliation of net movement in funds to cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	220,270	(261,180)
Adjustments for:		
Depreciation charges	186,710	191,974
Gains on investments	(674,491)	(175,703)
Dividends, interest and rents from investments	(159,474)	(140,473)
Gain on the sale of fixed assets	(5,918)	-
Decrease/(increase) in debtors	27,961	(7,240)
(Decrease)/increase in creditors	(156,514)	132,092
Net cash provided by (used in) operating activities	(561,454)	(260,530)
Analysis of net debt		
Cash in hand	706,787	641,909
Other short term cash equivalents	75,601	274,349
Total net debt	782,388	916,258



ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2021

General Information

The Charity is registered in England and Wales (charity no: 1165097) and Scotland (charity no: SC039657). The Charity's principal office address is 19 Trinity Road, Bootle, Liverpool, L20 7BD. 64 Dowhills Road, Blundellsands, Liverpool, L23 8SP.

The Charity is a Public Benefit Entity.

Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (Second Edition, effective 1 January 2021), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern for the foreseeable future. Given the charity's level of reserves available at the year end, the Trustees consider that the charity has adequate resources to continue in operational existence for the foreseeable future. Investments are expected to continue to provide an income although this may be diminished in the immediate future with the current situation. However, Investments assets are sufficient enough to finance the activities of the charity if need be. Accordingly the financial statements have been prepared on a going concern basis.

Income

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably. Investment income consists of interest receivable and is accounted for on an accruals basis.

Sisters' Salaries and Pensions

Sisters' salaries and pensions are received under deeds of covenant and are stated inclusive of income tax but net of any deductions for social security payments and contributions to occupational pension schemes.

Legacies and Donations

Legacies and donations are recognised when receivable or when the Charity becomes legally entitled to them. Receipts of property, investments or other gifts in kind are included at market value at the time of receipt.

Expenditure

Charitable expenditure consists of all expenditure relating to the objects of the Charity. All costs are directly attributable to the activities under which they have been analysed.

Governance costs include expenditure on the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements. Governance cost is allocated in line with support costs.

Irrecoverable VAT is included with the category of expense to which it relates.

Leases

Payments under operating leases are charged to the Statement of Financial Activities on a straight line basis over the life of the lease.

Tangible Fixed Assets

Freehold land and buildings owned at 1 January 1997 are stated at their estimated Existing Use Value. The valuations are based on a report prepared by Playle & Company purely for the purposes of providing a value for inclusion in the Charity's accounts. Subsequent additions are capitalised at cost.

Certain school properties owned in the name of the Trustees are occupied and run by independent charities in the form of Voluntary Aided Schools. There are significant legal restrictions on the disposal of these properties under Education legislation. The Trustees consider their ownership to be in the nature of a custodianship of the assets and they are therefore not capitalised in the financial statements. Details of these properties are set out in the notes to the accounts. Other tangible fixed assets over £500 are capitalised at cost.



ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

Tangible Fixed Assets (continued)

Depreciation is calculated by the straight-line method to write off the cost/value, less anticipated residual value, over the expected useful lives of assets as follows:

Freehold buildings	50 years
Leasehold buildings	50 years or the term of the lease if under 50 years
Furniture and equipment	5 years
Motor vehicles	4 years
Building under construction is not depreciated.	

Designated funds

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or prospects. Further details of the designated funds are shown in Note 9 to the accounts.

Investments

Quoted investments are valued at their market value on the balance sheet date. Changes in market value are reflected in the Statement of Financial Activities.

Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (purchase date if later). There were no realised gains and losses in the year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

- **Short term benefits**
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.
- **Employee termination benefits**
Termination benefits are accounted for on an accrual basis and in line with FRS 102.

Pensions

The Charity operates a personal pension plan for staff which is a defined contribution scheme and contributions are accounted for as a charge to the SOFA in the period to which they related.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The only significant critical area subject to judgement or estimation in

these accounts is the estimated useful lives of fixed assets.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. INCOMING

	2021 £	2020 £
Investment income arising from:		
Bank deposits and Quoted investments	159,474	140,473

2. EXPENDITURE

	Staff Costs £	Depreciation £	Governance Costs £	Other £	Total 2021 £	Total 2020 £
<i>Charitable activities:</i>						
Support of members and their ministry	88,144	186,712	23,254	988,539	1,286,649	1,164,858
Mission and charitable giving	-	-	-	37,320	37,320	80,019
	<u>88,144</u>	<u>186,712</u>	<u>23,254</u>	<u>1,025,859</u>	<u>1,323,969</u>	<u>1,244,877</u>
<i>Comparative analysis</i>					Total 2020 £	
<i>Charitable activities:</i>						
Support of members and their ministry	88,440	191,974	17,160	867,284	1,164,858	
Mission and charitable giving	-	-	-	80,019	80,019	
	<u>88,440</u>	<u>191,974</u>	<u>17,160</u>	<u>947,303</u>	<u>1,244,877</u>	

Included in Governance costs

	2021 £	2020 £
Auditor's remuneration (net of VAT)		
- Audit	12,800	12,100
- Other services	3,150	3,958
	<u>15,950</u>	<u>16,058</u>
Staff Costs		
Wages and salaries	79,527	80,035
Social Security costs	6,822	6,655
Pensions	1,795	1,750
	<u>88,144</u>	<u>88,440</u>

The average monthly number of employees per headcount in the year was 5 (2020: 5).

No employees earned more than £60,000 during the year (2020: Nil).

The key management personnel are the Provincial, Provincial Secretary and the Provincial Bursar. These members forgo remuneration for the benefit of the charity. As a result there is no policy for setting pay.



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

3. TRANSACTIONS WITH TRUSTEES AND RELATED PARTY TRANSACTIONS

The trustees of the Charity are also members of the Society and as such have taken vows of poverty under which they have renounced all personal rights to income and capital. The Charity provides for the essential needs of all members of the Society within the Province. The living costs of the four trustees are therefore borne by the Charity. None of the Trustees received any remuneration or other benefits in connection with their duties as Trustees during the year.

There were no other related party transactions during the year (2020: Nil).

4. TRANSFERS BETWEEN FUNDS	2021 £	2020 £
General Funds	339,043	(87,813)
Designated Funds:		
Retirement Fund – further amounts (deducted)/added in the year	-	-
Property Fund - net funds allocated in the year	(339,043)	87,813
	<u>-</u>	<u>-</u>

See Note 10 for further details on the movement in funds.

5. TANGIBLE FIXED ASSETS

	Freehold land & Buildings £	Leasehold Buildings £	Furn & Equipment £	Motor Vehicles £	Total £
COST OR VALUATION					
At 1 January 2021	6,983,382	2,082,557	50,742	131,906	9,248,587
Additions	-	-	-	23,000	23,000
Disposals	-	-	-	(10,295)	(10,295)
As at December 2021	<u>6,983,382</u>	<u>2,082,557</u>	<u>50,742</u>	<u>144,611</u>	<u>9,261,292</u>
DEPRECIATION					
At 1 January 2021	1,351,090	267,144	40,804	121,332	1,780,370
Charge for the year	129,523	41,651	5,973	9,565	186,712
Disposals	-	-	-	(9,222)	(9,222)
At 31 December 2021	<u>1,480,613</u>	<u>308,795</u>	<u>46,777</u>	<u>121,675</u>	<u>1,957,860</u>
NET BOOK VALUE					
At 31 December 2021	<u>5,502,769</u>	<u>1,773,762</u>	<u>3,965</u>	<u>22,936</u>	<u>7,303,432</u>
At 31 December 2020	<u>5,632,292</u>	<u>1,815,413</u>	<u>9,938</u>	<u>10,574</u>	<u>7,468,217</u>

Apart from a small proportion used for management and administrative purposes, all fixed assets are held for charitable purposes. There are also school properties registered in the names of the Trustees. As all rights and obligations in respect of these properties have effectively been transferred to the Governors of the schools, the Trustees consider their ownership to be in the nature of a custodianship of the assets and they have therefore not been capitalised. These properties are:-

St John Bosco Arts College, Croxteth, Liverpool. In 2013, part of the College land was sold by the charity to the Local Authority under a leasehold agreement. The charity has a reversionary interest which can be exercised for a consideration of £10 at the end of the lease period. Land used as play area by Our Lady's School, Cowley. These schools are being maintained by the Local Education Authority.

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

6. INVESTMENTS			2021	2020	
			Quoted	Quoted	
			£	£	
Balance at 1 January 2021			6,498,945	6,343,004	
Additions			3,464,384	1,136,668	
Disposals			(3,748,503)	(1,156,430)	
Net gains on revaluation			674,491	175,703	
Balance at 31 December 2021			6,889,317	6,498,945	
Cash held for reinvestment			75,601	274,349	
Balance at 31 December 2021			6,964,918	6,773,294	
Cost at 31 December 2021			5,919,000	5,631,803	
7. DEBTORS			2021	2020	
			£	£	
Prepayments and accrued income			14,906	6,997	
Sundry debtors			55,824	91,694	
			70,730	98,691	
8. CASH AND CASH EQUIVALENTS			2021	2020	
			£	£	
Cash at bank and in hand			706,787	641,909	
9. CREDITORS			2021	2020	
			£	£	
Other creditors			774,370	905,350	
PAYE/NIC			1,679	1,650	
Accrual			28,555	54,118	
			804,604	961,118	
10. MOVEMENT IN FUNDS					
	General	Property	Retirement	Restricted	Total
	Fund	Fund	Fund	Fund	2021
	£	£	£	£	£
Funds as at 1 January 2021	61,054	7,447,705	6,512,234	-	14,020,993
Net (expenditure)/income	(400,097)	(171,175)	-	117,051	(454,221)
Net gains on investments	-	-	674,491	-	674,491
Transfers between funds	339,043	-	(339,043)	-	-
Funds at 31 December 2021	-	7,276,530	6,847,682	117,051	14,241,263



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

10. MOVEMENT IN FUNDS (continued)

Comparative movements in funds	General Fund £	Property Fund £	Retirement Fund £	Restricted Fund £	Total 2020 £
Funds as at 1 January 2020	416,331	7,529,311	6,336,531	-	14,282,173
Net (expenditure)/income	(267,464)	(169,419)	-	-	(436,883)
Net gains on investments	-	-	175,703	-	175,703
Transfers between funds	(87,813)	87,813	-	-	-
Funds at 31 December 2020	61,054	7,447,705	6,512,234	-	14,020,993

Designated funds

The trustees have designated funds out of the unrestricted funds for specific purposes as follows:-

Property Fund

In order to fulfil its charitable objectives the charity needs a number of properties. These properties, although they are unrestricted assets cannot be realised without undermining the charity's work and the trustees therefore feel that it is appropriate to reflect the investment in properties.

Retirement Fund

A fund has been designated in respect of the charity's commitment to provide for the retirement and care in old age and sickness of the Institute's members. Lump sums received upon certain sisters reaching retirement age are credited to this fund. In addition the trustees designate amounts from free reserves from time to time with the aim of bringing the level of the fund in line with the amount considered to be necessary for the long-term needs of sisters. At the year to 31 December 2021 the designated fund was £6.85m (2020: £6.5m). Investments represent this fund.

Restricted Funds

Restricted funds are all for the purpose of helping the poorest young people.

Transfers between funds

Transfers have been made from the Retirement Fund to cover the deficit in the year on the General Fund.

11a. ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Designated Funds £	Restricted Fund £	Total £
Fund Balances at 31 December 2021 are represented by:				
Tangible fixed assets	26,902	7,276,530	-	7,303,432
Investments	117,236	6,847,682	-	6,964,918
Current assets	660,466	-	117,051	777,517
Current liabilities	(804,604)	-	-	(804,604)
	-	14,124,212	117,051	14,241,263



11b. COMPARATIVE ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Designated Funds £	Restricted Fund £	Total £
Fund Balances at 31 December 2020 are represented by:				
Tangible fixed assets	20,512	7,447,705	-	7,468,217
Investments	261,060	6,512,234	-	6,773,294
Current assets	740,600	-	-	740,600
Current liabilities	(961,118)	-	-	(961,118)
	<u>61,054</u>	<u>13,959,939</u>	<u>-</u>	<u>14,020,993</u>

12. OPERATING LEASE COMMITMENTS

At 31 December 2021, the charity had future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Property		
Total commitment under operating leases:		
Due in one year	31,248	31,248
Later than 1 year and not later than 5 years	-	32,496
	<u>31,248</u>	<u>63,744</u>
Furniture and equipment		
Total commitment under operating leases:		
Due in one year	-	-
Later than 1 year and not later than 5 years	-	-
	<u>-</u>	<u>-</u>

The total rental expense incurred during the year in respect of assets under operating lease was £31,248 (2020: £31,248).

13. CONNECTED CHARITIES

The following charities are connected charities of the Institute of the Daughters of Mary Help of Christians, otherwise known as "Salesian Sisters of St John Bosco" by reason of the similarity of their charitable objectives.

Charity	Charity Number	Address
Vides UK	1015097	Mansion Drive, Liverpool

Support is given by the Charity to these connected charities in the form of rent free use of buildings and unremunerated sisters' time. A grant of £10,000 was also given to VIDES UK.

Accounts



**INSTITUTE OF THE DAUGHTERS OF MARY
HELP OF CHRISTIANS**

OTHERWISE

**SALESIAN SISTERS OF ST JOHN BOSCO
(Registered Charity Number: 250888)
(Charity Registered in Scotland No SC039657)**

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

31 DECEMBER 2020

Haysmacintyre LLP
Chartered Accountants
Registered Auditors
London

**INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO**



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020. These have been prepared under the provision of the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2020) and comply with all statutory requirements and the charity's governing document.



REFERENCE AND ADMINISTRATIVE DETAILS

FMA Trustees: Sister Constance Cameron (Provincial Superior until 31 August 2020)
 Sister Pauline Clark (Provincial Superior from 31 August 2020)
 Sister Patricia Devine (Provincial Vicar)
 Sister Bernadette Cassidy (Provincial Bursar & Councillor)
 Sister Anne Frances McNamee (Councillor)

Address: 64 Dowhills Road
 Blundellsands
 Liverpool
 L23 8SP
 Tel: 0151 924 8212
 Facebook: Salesian Sisters UK

Charity Registration No: 250888
Charity Registered in SC039657
Scotland No:

Solicitors: Wrigleys Solicitors LLP
 19 Cookridge Street
 Leeds
 LS2 3AG

Auditors: Haysmacintyre LLP
 10 Queen Street Place
 London
 EC4R 1AG

Bankers: Barclays Bank plc
 Chertsey Branch
 Walton on Thames Group
 P O Box 193
 8/12 Church Street
 Walton on Thames
 KT12 2YW

Governing Instrument: Trust Deed dated 7 August 1962 and 6 September 1965, and as amended by
Charity Commission Scheme dated 1 August 1997

Objects: Such charitable purposes as shall advance the religious and other charitable work of the
Province of the Society, which includes England and Scotland, as the Trustees with the
approval of the Superior shall from time to time, think fit.

Investment Powers: Under the Trust Deed there are no limitations on the Trustees' power of investment.



INTRODUCTION

The charitable trust is constituted by a Trust Deed dated 7 August 1962 and a Deed dated 6 September 1965 and its principal object is to promote the religious and other charitable work in the Province, carried out by the Society, the Institute of The Daughters of Mary Help of Christians (more familiarly known as “The Salesian Sisters of St John Bosco” or “Salesian Sisters”). A scheme dated 1 August 1998 widened the terms of the Trust Deed to “shall advance the religious and other charitable work of the Province of the Society which includes England”.

The Institute of the Daughters of Mary Help of Christians is an international religious congregation of Roman Catholic women governed by its own Constitutions. Worldwide it counts 11,791 members and is divided into 85 provinces. The Sisters serve in 1,363 Communities across 96 Nations. Since its foundation in 1872 it has been engaged in religious and other charitable work, particularly education and the development of the young. Its Generalate is located in Rome.

The accounts accompanying this report are the accounts of the charitable trust under which the assets of the Institute in the Province are held.

The Sisters are trained as members of the Institute. They receive the further education and training necessary to become professionally qualified to take part in the activities of the Province and are also given the opportunity to keep abreast of developments in their particular field of activity and to broaden their experience in both the religious and secular spheres.



COVID-19

With regards to our investments we began 2020 with a degree of optimism, however, returns were eroded in the first quarter of 2020 following a sharp fall of 30-35% in global equity markets as the economic cost of the Covid-19 pandemic began to mount. Aside from coronavirus, we have also had to contend with the uncertainty around US Presidential elections and ongoing Brexit negotiations. In the same period, it is pleasing to say that the portfolio has fully recovered and has made a positive return year to date. Whilst the outlook remains uncertain, it is important to remember that the investments are long term. This is reflected in the return of 7.2% generated by the portfolio over the last 5 years.

Investments are expected to continue to provide an income although this may be diminished in the immediate future with the current situation. However, investments assets are sufficient enough to finance the activities of the charity if need be. Financially, the main income stream, Sisters Salaries and Pensions, is expected to remain reliable and relatively consistent for the next year at least.

In line with Government guidance our Business Manager and Finance Assistant have worked from home, successfully, since March 2020. They both remain working from home. Two housekeepers, from Blundellsands and Battersea, were furloughed from March to September. We accessed the Government Job Retention scheme during this time. Risk Assessments were completed in July 2020, prior to the housekeepers returning to the workplace, in accordance with Government Guidelines.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The main impact of Covid-19 has been the delivery of the Mission as travel has been severely restricted. In order to keep Sisters safe visits to communities were limited to only essential people. Government guidelines were followed specific to each community.

The Trustees have continued to meet regularly but have held their meetings via Zoom. They have also held regular meetings with the Investment Managers.

The Sisters consider that the charity will continue as a going concern for at least one year after the date of signing the accounts.



STRUCTURE, GOVERNANCE AND MANAGEMENT

In terms of Canon Law the Superior General and her Council, who reside in Rome, govern the Institute at an international level. They are elected every six years at a General Chapter – a meeting of representatives from every Province.

The Provincial and her Council govern the UK Province. The Provincial is appointed, for a period of six years, by the Superior General and her Council, after consultation with the members of the Province.



The Provincial appoints the Provincial Bursar, the Provincial Secretary and Council members after consultation with the Sisters of the Province. The General Council confirms the appointments, which are for a maximum of three terms of three years for councillors and four terms of three years for the bursar and secretary. The Provincial Council meets monthly. Any new appointees are fully briefed on the aims and objectives of the charity and receive information and training if required as to their responsibilities as a Trustee.

The day to day management of the charity's activities and the implementation of policies are delegated to appropriate members of the Province. There are seven Communities. Each community is led by a Community Leader who is appointed by the Provincial and her Council, the appointment being confirmed by the General Council.

There is also an appointed bursar in each community. She is responsible for the administration of the house in collaboration with the Community Leader and sends a copy of the main accounts to the Provincial Bursar each month. At the end of the year the main points of these accounts are included with the Province accounts and sent to the General Bursar in Rome.

The Provincial is required to visit each community at least once a year. During the year there is a system of accountability which operates throughout the Province so that the Provincial Council is kept aware of the progress and development of the ministries in which the Sisters of the Province are engaged.



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The Superior General or her representative officially visits the Province every six years.

In terms of Civil Law the Charity, registered number 250888, is governed by a Trust deed dated 7 August 1962, amended in 1965 and 1998. The Trustees, who are all members of the Charity and of the Provincial Council (apart from the Provincial Bursar who is a Trustee by virtue of her office), are appointed by the Provincial who is also a Trustee.

Four members of the Provincial Council are Trustees and Directors of the custodian trustee company, FMA Trustees Ltd (Company number 854256), which is wholly owned, on a non-beneficial basis, by members of the Institute.

As members of the Institute, the Trustees are aware of the way the charity is administered. With the help of professional advisers and through attendance at seminars and conferences they update their knowledge of charity law and its requirements.

Safeguarding

“In response to the needs of Children, Young People and Adults at Risk/Vulnerable Adults in today’s society, we, the Daughters of Mary Help of Christians (Salesian Sisters) in Great Britain, commit ourselves to providing a safe and caring environment where all those with whom we work are encouraged to develop their full potential as individuals created in the likeness of God.” (FMA Safeguarding Policy)

One Sister is the Safeguarding Lead for the Province. The Safeguarding Lead liaises with and is supported by the Provincial.

The Safeguarding Lead has been unable to attend, in person, any training sessions either in England or Scotland, this year, due to the Covid-19 pandemic restrictions. Both the Safeguarding Lead and the Provincial have attended, in September, a Webinar on Survivor Training - An Introduction to dealing with survivors/victims of abuse.

She has also ensured that all the Sisters’ and employee’s DBS and PVG forms are up-to-date.

Generally, the Policy is reviewed annually, but due to the publishing of the IICSA and Elliot Reports in November 2020, the Safeguarding Lead is awaiting information on how the recommendations will affect our policy and procedures. Once these are given, the Safeguarding Lead will update the policy and procedures as required by the new regulations.

As our Province has communities in England and Scotland, the Safeguarding Lead keeps up-to-date with the safeguarding laws and procedures for each nation. Usually, we also have a training session during our annual Provincial Assembly, but due to Covid-19 Restrictions this was unable to be delivered. Once the restrictions are lifted this practice will be resumed. The assembly is for all members, so all are updated, and the Safeguarding lead keeps all members abreast of changes as they’re announced. We are also encouraged to follow Safeguarding Inservice online and DBS are checked and updated during the year as well as annually. At the monthly PC meeting there is always a time given specifically to

Safeguarding and a report from the Safeguarding lead helps us keep abreast of actions needed or policies to be amended



Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operation and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to major risks. The Trustees review the Provincial Risk Assessment Policy twice a year. It is addressed in the Provincial Action Plan and monitored regularly. The effects that Covid-19 has had on the charity are dealt with in a separate section later in this report. The Trustees have identified three areas of concern.

1. The Trustees are aware of the ageing profile of the membership and are taking positive steps to address this by appointing one member to work, at national level, to promote new membership until August 2020. As this Sister then took on the leadership of the Province the province is discerning the best way to take this forward.
2. The performance of the investment portfolios is monitored on a monthly basis. Twice a year the Portfolio Managers attend a Trustees' Meeting to address any concerns and to advise us on maximising our income.
3. Our property agents survey all our properties every two years and make recommendations in respect of maintenance. This has not happened this year because of Covid-19 and the business manager is working closely with communities on essential maintenance. We plan to survey all our properties in spring of 2022.

Public Benefit

In setting the charity's objectives, the Trustees have given due consideration to the Charity Commission's guidance on public benefit. How the charity fulfils this obligation is covered in the sections below.

Provincial Leadership

Throughout the year, Sisters and Co-workers share the responsibility of carrying forward the Vision and Mission of the Province. Our Mission is grouped into areas: Youth Pastoral, Formation, Social Communications, Missions, Safeguarding and Salesian Family. There is an appointed co-ordinator for each of the areas who in turn acts as a point of reference with the Provincial Leadership Team and the Institute. They also take responsibility for communicating with the different groups within their area of mission.

Key Management Personnel

The key management personnel are the Provincial, Provincial Secretary and the Provincial Bursar. These members forego remuneration for the benefit of the charity. As a result there is no policy for setting pay.

Salaries are renewed annually for the 4+ staff employed.



**FMA Provincial Vision
2016-2020**

*“Broaden your Horizons and be with the young
Missionaries of Hope and Joy.”*

Charity’s Objects

The Charity’s objects are such charitable purposes as shall advance the religious and other charitable work of the Province of the Society, which includes England and Scotland, as the Trustees with the approval of the Superior shall from time to time, think fit.

Objectives and Activities

The charity’s principal activities are to:

- 1. Provide education especially for disadvantaged young people**
- 2. Relieve poverty**
- 3. Provide human resources, building and services to local charities**
- 4. Support and provide for its members**

Grants Policy

The charity is not a grant making charity, but makes some grants **solely** to its associated Charity. In the year ended 31 December 2020 grants were made to VIDES UK for training (annual).

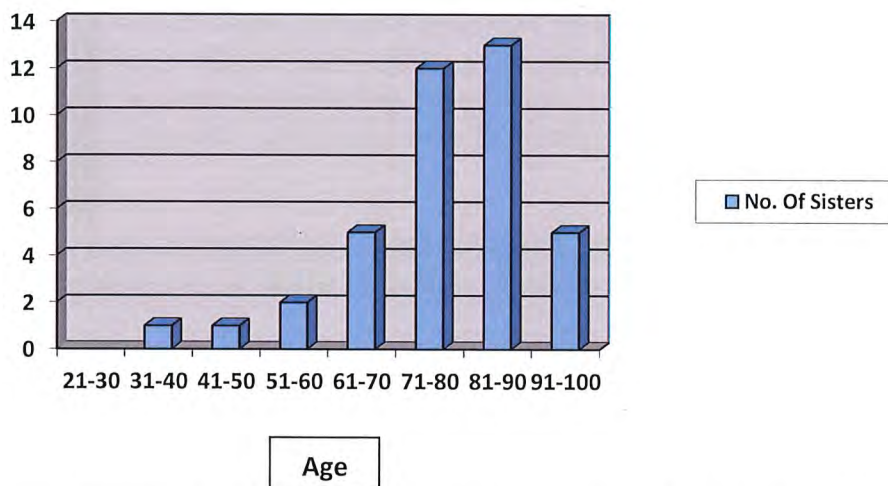




ACHIEVEMENTS AND PERFORMANCE FOR PUBLIC BENEFIT DURING THE YEAR 2020

❖ SUPPORTING MEMBERS OF THE PROVINCE

In the year to 31 December 2020, the Salesian Sisters continued to support the members of the Institute in the Province of Great Britain. The number of Sisters in the Province at 31 December 2020 was 39 (2019: 40). Of these 1 is 31 – 40 years of age; 1 is 41 – 50; 2 are 51 – 60; 5 are 61 – 70; 12 are 71 – 80; 13 are 81 – 90 and 5 are over 90 years. The average age is 75.2 years.



In common with many religious orders, the Sisters are growing older and new members are few.

The Province has both moral and legal obligations to provide for its members, who do not have resources of their own, having covenanted their income to the Charity. They have all spent a significant part of their lives working with the young and the disadvantaged. As the Sisters become older, the cost of caring for them increases.

Our house in Cowley is designated for the care of the sick and elderly and is managed by St John of God Hospitaller Services, with full-time employed carers. Some Sisters are still being cared for in their local communities.

Over the coming years the Trustees expect more Sisters to need specialised care. This will have an impact on the work, property requirements and finances of the Province.

During the year the Trustees have given consideration to this situation, and the retirement fund is being built up to provide for the future. There is ongoing work on properties in order to make them more suitable for our ageing communities and the needs of the Mission.

The Trustees aim to enable Sisters to continue with their ministries, living in community houses as long as possible.



Education – formal and informal



Education and development, especially of disadvantaged young people, have always been the main objectives of the Salesian Sisters.

Due to the changes in formal education, the declining numbers joining the Province and the ageing of our present membership, the Salesian Sisters changed the mode of their involvement in both secondary and primary schools, as circumstances required.

One member continues to teach in a Catholic maintained school, where she is able to emphasise the Christian, Catholic message. One Sister works as a youth worker and another as a counsellor. Four Sisters are school governors. After many years employed in schools, several Sisters work in a voluntary capacity in schools.



We are following the development of the Religious Orders in Education discussions with particular interest in the continuation of our charism within the school of which we are trustees.

Apart from schools we continue our educative mission to children and young people in non-formal education in various projects adapted to the needs of young people today. We continue to work in youth clubs, parish catechetics, volunteering and music ministry. There is growing involvement in parish and diocesan ministry.

The Sisters are actively engaged with young people and others in the following locations: Battersea, Beckenham, Blundellsands, Cowley, Croxteth, Easterhouse and Newlands. Since March 2020, due to Covid-19, the possibilities for this have been limited.

❖ BATTERSEA, LONDON

In **Battersea**, since the refurbishment of the property, the Mission of Hospitality has developed at a very notable rate. Accommodation is now provided for students (young adults and FMA) to come and study/learn English. Several Sisters have also availed of the opportunity to use the house for private retreats. Obviously restrictions caused by Covid-19 have meant this was limited during lockdowns, though we were still able to receive two missionary Sisters from Italy.

In solidarity with our international institute this community welcomes and supports our Sisters who come to this country to learn English.

Until August 2020, one Sister had the responsibility for co-ordinating Vocations throughout the Province, volunteers 2 days a week in **St Michael's School, Bermondsey** and was a member of the Salesian Editing Board. One Sister offers voluntary help in **St. Mary's RC Primary School**. Until August 2020, one Sister was a Foundation School Governor in **St. Michael's Catholic College, Bermondsey**.



❖ **BECKENHAM, LONDON**

The main Mission of the Community is providing a home for destitute Asylum seeking women. From February 2020, there were four, two from the Democratic Republic of Congo, one from Burkina Faso one from the Ivory Coast.

One Sister volunteers in **St. Mary's Catholic High School** supporting the many pupils who have English as a second language. She also helps with catechesis in the local parish.

Until January 2020, one Sister supported Churches Together. One Sister came from the Democratic Republic of Congo to support the mission to the Asylum Seeker guests.

❖ **BLUNDELLSANDS, LIVERPOOL**



This is the Provincial House. The administration of the Province is conducted here.

One Sister continued to work on the organisation of the Archival Centre. This property allows for Provincial gatherings and a place for holidays and breaks for our Sisters, family, friends and others. The Mission of this Community is also hospitality, although this has been limited by Covid-19 restrictions since March 2020.

Until August 2020, one Sister was the Delegate for Salesian Schools. One Sister is a member of the Governing Body of St John Bosco Arts College.

One Sister works voluntarily in **All Saints Catholic Primary School, Bootle** and supports the local parish of St. Joseph and makes regular visits to local care homes.

❖ **COWLEY, OXFORD**

One Sister volunteers in **Our Lady's RC Primary School**. The staff and pupils visit the house regularly for pastoral and spiritual support, and support the Youth Club.

One Sister is a Governor at **Our Lady's RC Primary School**.

Until August 2020, one Sister was a member of the English Translation Group and until July 2020, the European Salesian Schools Commission.



One Sister is the local Delegate for the Co-operators' Group. This is the Community where our sick and elderly Sisters receive appropriate care. It is staffed with a team of carers who are now employed and managed by St John Of God Hospitaller Services. The level and quality of the service provided has been outstanding and had a significant impact, not only on our staff, but on the lives of our sisters.



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The **Mornese Centre** which, with the help of benefactors, the Sisters had built on their land is used regularly for a number of activities which benefit the local community. These include, among others, Junior Youth Club, Marriage Encounter and the monthly meeting of the Alpha course. These activities have been impacted due to Covid-19 restrictions. The facilities are also used by the school for conferences, meetings and retreat days. The Centre is run by its own committee, two members of which are Sisters.

❖ **CROXTETH, LIVERPOOL**

St John Bosco Arts College, Croxteth is a Catholic Voluntary Aided Girls' Comprehensive School in a deprived area of the city. The Salesian Sisters are the Trustees, owning the land and buildings. A new building, which meets current needs, was officially opened in July 2015. The number on roll is currently 1,026.

The school has a lay head teacher. One Sister is employed in the school, on a part time basis, as a Youth Worker. Our Youth Worker continues to run a VIDES Friends' Club and the Salesian Spirituality Programme in the school until Covid-19 restrictions stopped the Club running. One Sister is on the Governing Body of the Arts College.

One Sister is employed in the Laura Vicuna Centre of the College where she gives one-to-one support to students with social and emotional needs. She is currently completing her Post Grad Diploma Course in Play and Creative Arts Therapy which will be the main therapy offered to the students as well as Counselling.

One Sister is responsible for the Provincial Archives.

VIDES UK has its office and meeting room in the community house. A Sister is the Director and works without remuneration. Another Sister is on the Executive Committee. Its activities include youth leadership training, running holiday schemes in needy areas in Britain and short and long-term voluntary work overseas. VIDES volunteers from the UK and abroad come to live and work, sharing in community life as part of the Outreach Development Team. The Community offers hospitality for many meetings and events throughout the year. Since March 2020, the face to face activities of VIDES have halted because of the Government restrictions put in place due to Covid-19. Meetings and activities have continued to take place using Zoom and various social media platforms. This has helped to support the volunteers and young people at a very difficult time. One Sister visits three different nursing homes in the local area to take Communion and visit the sick. This has been paused due to Covid-19 restrictions.





❖ **EASTERHOUSE, SCOTLAND**

One Sister teaches part-time in various local primary schools supporting immigrant children in language skills. Since August 2020, this has been reduced to one school because of Covid-19 restrictions. She also made appeals in Scotland on behalf of our missionary work abroad until March 2020 when Covid-19 restrictions prevented this from going ahead. This Sister is also the delegate for the local co-operators group.

The Community hosts and co-ordinates a Salesian Spirituality Group.

One Sister co-ordinates the appeals for our Missions in England/Wales and Scotland. She also volunteers in St Andrews Secondary School when Covid-19 restrictions allow. This sister gives a short talk on social media every week and is also the local delegate for the co-operators group in Milton, Glasgow

One Sister makes appeals on behalf of the Province and she is also the Provincial delegate for the co-operators. Since March 2020, she has fulfilled this role through zoom meetings. One Sister makes appeals on behalf of the Province.

Until the end of February 2020, one member of the Community worked as a voluntary Support at **St Benedict's Primary School** on a part time basis. This Sister then moved to our community in Cowley.

❖ **NEWLANDS, GLASGOW**

The mission of this community is "The UR Space Project". Sisters and Volunteers form the Community and are fully involved in this.

This Mission consists of outreach work to schools, parishes and youth groups to provide opportunities for the young people to explore and deepen their faith and training for the volunteers in Salesian Spirituality and youth work skills.

One Sister is responsible for our Provincial Social Network sites.

One Sister is our representative for CRS (Conference of Religious in Scotland).

One Sister is a member of Vocations Scotland Team.

One Sister volunteers in the local Primary School one day a week when Covid-19 restrictions allow.





❖ **SUPPORT FOR WORK OVERSEAS**

As part of an international institute, the British Province has many links overseas. During this year the Province has sent financial support to our nominated Missions in Georgia and Africa.

Various activities were organised through the centres in Britain in support of the institute's work abroad. Donations were received and passed on through the Central Office in Rome thus avoiding administrative costs. The communities also welcome young women from abroad who come to study English.

❖ **PROPERTY**

As a support to Catholic education, the Province has made available school buildings and land at little or no rent at Cowley and Croxteth.

❖ **UK VISAS AND IMMIGRATION – HOME OFFICE**

We, the Daughters of Mary Help of Christians (Salesian Sisters), are licensed with the above authority for Tier 5 which means we can sponsor Religious Workers and Charity workers from outside the European Union and European Economic Area. Application for the appropriate Certificates will be made in the event of non-European Sisters or volunteers wishing to come to Great Britain while living in one of our Communities. We are also in the process of applying for Settled Status for the European Sisters within our Province.





PROJECTS & CHARITIES SUPPORTED BY SALESIAN SISTERS



VIDES UK has, at its heart, the training and development of volunteers (17+) to work with children and young people at home and abroad. It offers a variety of different Salesian Projects. The volunteers work in areas of social disadvantage and high unemployment.



UR Space is a Salesian Outreach Project set up by the Salesian Sisters, offering Gap Year Students (18+) the possibility to live in a Salesian Christian Community and work with children and young people to explore and deepen their faith. Young people are at the heart of this project and the training and formation of the Volunteers is central to the mission of this Gap Year experience.

Beckenham Project: Hosting Destitute Asylum Seekers

The Beckenham Project was set up in September 2016 in response to the refugee and immigration crisis that swept across Europe. The vision of this new mission is to create a home together to welcome, support and accompany destitute refugee women through our Salesian Presence. They will do that by:

- being open to difference and respecting one another
- working collaboratively with Housing Justice and other Agencies supporting Asylum Seekers
- making time to pray, reflect and revisit the vision and mission



Association of Salesian Co-operators

The Association of Salesian Co-operators is composed of men and women who follow the spirit of the founder of the Salesian movement, St. John Bosco, sharing with the Salesian Fathers and the Salesian Sisters the same charism within the Church. They work particularly for the good of young people, helping to build up the community in their local areas, working in the mission of the Sisters wherever possible. Many work in schools, parishes and outreach projects, making a real impact on the lives of the poor and especially of poor and disadvantaged children and young people with a particular focus on the family. In each Centre, originally established by the Salesian Sisters, a Sister is appointed as the Delegate, attends their meetings and offers ongoing Formation.



SPOTLIGHT

Like many people, charities and businesses around the world, we have been impacted by the effects of Covid-19. Restrictions placed upon us through national and regional lockdowns, social distancing and the 'rule of 6' meant that many activities and gatherings planned for 2020 had to be cancelled, postponed or changed.

As Salesian Sisters, we ensured that we maintained good leadership and governance of the Charity by still holding our Trustees' Meetings each month via technologies such as Skype and Zoom. This allowed for us to continue our work in a way which was safe, effective and in keeping with government restrictions. We also used technology to keep our communities connected. Some provincial gatherings, such as our Provincial Feast, were held via Zoom. This allowed all of our communities to participate in the event and to connect with each other. We also produced video messages to be shared with each other and give thanks to Sr. Connie as she came to the end of her role as Provincial Leader.

Our Social Media pages and those connected to us in VIDES UK and UR Space, continued to reach young people through their Digital Playground. Events were held through Instagram and Zoom for young people to come together for Formation and Recreational Activities including quizzes, study tips, sharing recipes and fun challenges. We felt that this was an essential way of helping young people connect with others in a safe space, combatting the feeling of isolation and loneliness that Covid-19 seemed to bring.

Our young Volunteers and some sisters also held a powerful and successful campaign to promote Mental Health Awareness Week. They made and shared videos of their own struggles with Mental Health, shared how volunteering helped them, gave tips on how to help Mental Health and also where other young people could access help in times of struggle. This campaign was successful and lots of people engaged with it, highlighting its need and relevance in the current climate.

Another way of reaching out and connecting in our mission was our Salesian Online Book Club. As we journey towards the 150th Anniversary of the foundation of our Institute we wanted to promote the figure and spirituality of St. Mary Mazzarello in a new way. We provided each person with a copy of the book, "Journeys to the Heart" as another way of reaching out and providing some formation in Salesian Spirituality. Around 35 people from around the United Kingdom (and 1 person from Germany) signed up to participate in this. This Book Club moving online was due to Covid-19 but in reality it has had a greater impact as more people can participate regardless of geographical location.

Although we have had many wonderful experiences of using technology to continue our mission and ability to connect with others, we have been well aware of the Digital Poverty present to our young people and the disparity this creates in Education. With the closures of schools and learning moving online for many students we became aware of a high number of young people who did not have access to a device in order to access their teaching and learning opportunities. In collaboration with the school and Local Authority, we donated £50,000 to the St. John Bosco's Arts College to meet the shortfall in funding for all students to have a device they can use to access online learning.

We have also reached out to families and young people in need around the province by providing each local community with some money which will be used to provide food or care packages for Christmas. We have been limited in what we could do in 2020 but we have tried to reach out as much as possible to ensure that we can continue to help those in most need. Covid-19 caused many things to be cancelled but never our mission to each other, the young and the poor.



FINANCIAL REVIEW

The charity income of £807,994 in 2020 (2019: £1,172,960) and expenditure of £1,244,877 (2019: £1,347,630) resulted in net expenditure before net gains on investments in the year of £436,883 (2019: £174,670).

Financial Dependence

The Institute underpins the finances of the Province.

During the year the Sisters have received some small sums from benefactors for their work. Unless the donor states a specific use for such offerings they are credited to the General Fund to enable the Sisters, as part of their commitment to education, to subsidise educative events, with related travel and accommodation costs, for young people.

The Charity has links with VIDES UK which was set up by the Salesian Sisters. The Trustees of the Salesian Sisters do not form the majority of Trustees of this Charity, which is not in the direct control of the Salesian Sisters. The Charity made an annual donation to VIDES UK of £10,000.

VIDES UK - Charity number 1166876 - promotes training and development of young people for voluntary service at home and abroad. VIDES UK incorporated as VIDES UK (CIO) on 1 July 2017.

Reserves Policy

At 31 December 2020 the Charity's net assets stood at £14m (2019: £14.3m). Of this, £7.47m (2019: £7.57m) represents properties and related capital commitments required for the continuing work of the charity. These cannot be realised without undermining the charity's activities and a designated fund exists to reflect this requirement. Funds of some £6.51m (2019: £6.34m) have also been designated in respect of the charity's on-going commitment to provide for the care of the Congregation's members. The Trustees estimate that a fund in excess of this sum will be required to provide fully for members. We are keeping in mind that the recommended amount needed in reserve for each Sister is in the region of £125,000, increasing to £225,000 if residential or nursing care is required.

The balance in General funds of £61k (2019: £416k), equivalent to less than 1 months' expenditure, will continue to go towards funding other activities of the charity. The Trustees will continue to look to ways to build up its general funds in future years.

Investment Powers, Policy and Performance

In accordance with the trust deed, the Trustees have the power to invest in such stocks, shares, investments and property in the UK as they see fit.

They have also allocated sums to an internal retirement fund placed with Barclays Wealth. This fund amounted to £6.77m on 31 December 2020, an increase of 4.3% during the year. Given the level of risk the Trustees are willing to undertake, the returns are satisfactory.



FUTURE PLANS AND COMMITMENTS

- Repair and maintenance work to property
- Grants to Associated Charities
- Car and equipment replacements
- Sabbatical/training for mission
- Formation of members
- Development of Youth Pastoral Ministry
- Preparation and implementation of the XXIV General Chapter
- European Settlement Scheme

FUNDRAISING

The charity manages its own fundraising activities and does not employ the services of professional fundraisers. We do not engage in cold-calling, door to door or street fundraising. The charity is therefore not registered with the Fundraising Regulator.

No complaints about fundraising activities have been received during the year. The charity has policies in place to protect vulnerable donors.

The trustees are of the opinion that the charity's overall fundraising performance was good and was conducted in fully accordance with the above principles.



STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and reports) Regulations 2008 and with the Trust Deeds dated 7 August 1962 and 6 September 1965. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17 June 2021 and signed on their behalf by:

Sr Bernadette Cassidy
Trustee

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SALESIAN SISTERS OF ST JOHN BOSCO

Opinion

We have audited the financial statements of Salesian Sisters of St John Bosco for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of the charity's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SALESIAN SISTERS OF ST JOHN BOSCO

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity; or
- sufficient and proper accounting records have not been kept; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to compliance with employment law and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the recognition of income from legacies and donations. Audit procedures performed by the engagement team included:

- Inspecting minutes of Trustees' meetings;
- Reviewing calculations for depreciation including reviewing estimated useful economic lives;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions;
- Reviewing valuations of investments; and
- Challenging assumptions and judgements made by management in their critical accounting estimates. These related to depreciation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SALESIAN SISTERS OF ST JOHN BOSCO**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

Haysmacintyre LLP.

Haysmacintyre LLP
Statutory Auditors

10 Queen Street Place
London
EC4R 1AG

25 June
.....2021

haysmacintyre is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	General Funds £	Designated Funds		2020 £	2019 £
			Property Fund £	Retirement Fund £		
INCOME FROM:						
Investments	1	140,473	-	-	140,473	185,591
<i>Charitable activities</i>						
Sisters' Salaries and Pensions		614,123	-	-	614,123	637,854
Donations		34,096	-	-	34,096	24,138
Legacies		19,236	-	-	19,236	325,299
Other income		66	-	-	66	78
Total		807,994	-	-	807,994	1,172,960
EXPENDITURE ON:						
<i>Charitable activities:</i>						
Support of members and their ministry		995,439	169,419	-	1,164,858	1,305,511
Missions and charitable giving		80,019	-	-	80,019	42,119
Total	2	1,075,458	169,419	-	1,244,877	1,347,630
Net income/(expenditure) before gains/(losses) on investments		(267,464)	(169,419)	-	(436,883)	(174,670)
Net gains/(losses) on investments		-	-	175,703	175,703	799,327
Net income/(expenditure)		(267,464)	(169,419)	175,703	(261,180)	624,657
Transfer between funds	4	(87,813)	87,813	-	-	-
Net movement in funds		(355,277)	(81,606)	175,703	(261,180)	624,657
Reconciliation of funds						
Fund Balances brought forward		416,331	7,529,311	6,336,531	14,282,173	13,657,516
Fund Balances carried forward		61,054	7,447,705	6,512,234	14,020,993	14,282,173

There were no recognised gains and losses other than those included above.

All of the charity's activities during the above two financial years derived from continuing activities.

The accompanying notes form part of these accounts.

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO

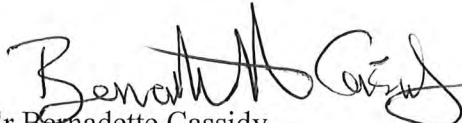


BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		7,468,217		7,571,858
Investments	6		6,773,294		6,493,976
			<u>14,241,511</u>		<u>14,065,834</u>
CURRENT ASSETS					
Debtors	7	98,691		91,451	
Cash at bank and in hand	8	641,909		953,914	
		<u>740,600</u>		<u>1,045,365</u>	
CREDITORS: Amounts falling due					
Within one year	9	(961,118)		(829,026)	
		<u>(961,118)</u>		<u>(829,026)</u>	
NET CURRENT ASSETS			(220,518)		216,339
NET ASSETS			<u>14,020,993</u>		<u>14,282,173</u>
FUNDS					
Unrestricted Funds			61,054		416,331
Designated Funds:	10				
- Retirement Fund		6,512,234		6,336,531	
- Property Fund		7,447,705		7,529,311	
		<u>13,959,939</u>		<u>13,865,842</u>	
			<u>14,020,993</u>		<u>14,282,173</u>

The financial statements were approved and authorised for issue by the Board of the Trustees on 17 June 2021 and were signed below on its behalf by:


Sr Bernadette Cassidy
Trustee

The accompanying notes form part of these accounts.

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
Cash flows from operating activities:				
<i>Net cash provided by (used in) operating activities</i>		(260,530)		(215,277)
Cash flows from investing activities:				
Dividends, interest and rents from investments	140,473		185,591	
Purchase of property, plant and equipment	(88,333)		(12,642)	
Proceeds from sale of investments	1,156,430		1,707,905	
Purchase of investments	(1,136,668)		(1,857,486)	
Net cash provided by investing activities		71,902		23,368
Change in net cash in the reporting period		(188,628)		(191,909)
Net cash at the beginning of the reporting period		1,104,886		1,296,795
Net cash at the end of the reporting period		916,258		1,104,886

Reconciliation of net movement in funds to cash flow from operating activities

	2020	2019
	£	£
Net movement in funds	(261,180)	624,657
Adjustments for:		
Depreciation charges	191,974	191,662
(Gains)/losses on investments	(175,703)	(799,327)
Dividends, interest and rents from investments	(140,473)	(185,591)
Gain on the sale of fixed assets		
(Increase) in debtors	(7,240)	(1,950)
Increase/(decrease) in creditors	132,092	(44,728)
Net cash provided by (used in) operating activities	(260,530)	(215,277)
Analysis of net debt		
Cash in hand	641,909	953,914
Other short term cash equivalents	274,349	150,972
Total net debt	916,258	1,104,886

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2020

Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2020), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern for the foreseeable future. Given the charity's level of reserves available at the year end, the Trustees consider that the charity has adequate resources to continue in operational existence for the foreseeable future and to deal with any financial effects from Covid 19. Investments are expected to continue to provide an income although this may be diminished in the immediate future with the current situation. However, Investments assets are sufficient enough to finance the activities of the charity if need be. Accordingly the financial statements have been prepared on a going concern basis.

Income

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

Sisters' Salaries and Pensions

Sisters' salaries and pensions are received under deeds of covenant and are stated inclusive of income tax but net of any deductions for social security payments and contributions to occupational pension schemes.

Legacies and Donations

Legacies and donations are recognised when receivable or when the Charity becomes legally entitled to them. Receipts of property, investments or other gifts in kind are included at market value at the time of receipt.

Investment income

Investment income consists of interest receivable and is accounted for on an accruals basis.

Expenditure

Charitable expenditure consists of all expenditure relating to the objects of the Charity. All costs are directly attributable to the activities under which they have been analysed.

Governance costs include expenditure on the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements. Governance cost is allocated in line with support costs.

Irrecoverable VAT is included with the category of expense to which it relates.

Leases

Payments under operating leases are charged to the Statement of Financial Activities on a straight line basis over the life of the lease.

Tangible Fixed Assets

Freehold land and buildings owned at 1 January 1997 are stated at their estimated Existing Use Value. The valuations are based on a report prepared by Playle & Company purely for the purposes of providing a value for inclusion in the Charity's accounts. Subsequent additions are capitalised at cost.

Certain school properties owned in the name of the Trustees are occupied and run by independent charities in the form of Voluntary Aided Schools. There are significant legal restrictions on the disposal of these properties under Education legislation. The Trustees consider their ownership to be in the nature of a custodianship of the assets and they are therefore not capitalised in the financial statements. Details of these properties are set out in the notes to the accounts.

Other tangible fixed assets over £500 are capitalised at cost.



ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

Tangible Fixed Assets (continued)

Depreciation is calculated by the straight-line method to write off the cost/value, less anticipated residual value, over the expected useful lives of assets as follows:

Freehold buildings	50 years
Leasehold buildings	50 years or the term of the lease if under 50 years
Furniture and equipment	5 years
Motor vehicles	4 years
Building under construction is not depreciated.	

Designated funds

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or prospects. Further details of the designated funds are shown in Note 9 to the accounts.

Investments

Quoted investments are valued at their market value on the balance sheet date. Changes in market value are reflected in the Statement of Financial Activities.

Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (purchase date if later). There were no realised gains and losses in the year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

- **Short term benefits**
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.
- **Employee termination benefits**
Termination benefits are accounted for on an accrual basis and in line with FRS 102.

Pensions

The Charity operates a personal pension plan for staff which is a defined contribution scheme and contributions are accounted for as a charge to the SOFA in the period to which they related.



ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are currently no significant critical areas of judgement or estimates in these accounts.

General Information

The Charity is registered in England and Wales (charity no: 1165097) and Scotland (charity no: SC039657). The Charity's principal office address is 19 Trinity Road, Bootle, Liverpool, L20 7BD. 64 Dowhills Road, Blundellsands, Liverpool, L23 8SP.

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. INCOMING		2020 £	2019 £			
Investment income arising from:						
Bank deposits and Quoted investments		140,473	185,591			
		<u>140,473</u>	<u>185,591</u>			
2. EXPENDITURE		Total 2020 £	Total 2019 £			
	Staff Costs £	Depreciation £	Governance Costs £	Other £		
<i>Charitable activities:</i>						
Support of members and their ministry	88,440	191,974	17,160	867,284	1,164,858	1,305,511
Mission and charitable giving	-			80,019	80,019	42,119
	<u>88,440</u>	<u>191,974</u>	<u>17,160</u>	<u>947,303</u>	<u>1,244,877</u>	<u>1,347,630</u>
<i>Comparative analysis</i>					Total 2019 £	
<i>Charitable activities:</i>						
Support of members and their ministry	148,343	191,662	15,580	949,926	1,305,511	
Mission and charitable giving	-	-	-	42,119	42,119	
	<u>148,343</u>	<u>191,662</u>	<u>15,580</u>	<u>992,045</u>	<u>1,347,630</u>	
 Included in Governance costs					2020 £	2019 £
Auditor's remuneration (net of VAT)				12,100	11,600	
- Audit				3,958	3,400	
- Other services				<u>16,058</u>	<u>15,000</u>	
Staff Costs				80,035	136,157	
Wages and salaries				6,655	10,041	
Social Security costs				1,750	2,145	
Pensions				<u>88,440</u>	<u>148,343</u>	

The average monthly number of employees per headcount in the year was 5. (2019: 8).

No employees earned more than £60,000 during the year (2019: Nil).

The key management personnel are the Provincial, Provincial Secretary and the Provincial Bursar. These members forgo remuneration for the benefit of the charity. As a result there is no policy for setting pay.



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

3. TRANSACTIONS WITH TRUSTEES AND RELATED PARTY TRANSACTIONS

The trustees of the Charity are also members of the Society and as such have taken vows of poverty under which they have renounced all personal rights to income and capital. The Charity provides for the essential needs of all members of the Society within the Province. The living costs of the four trustees are therefore borne by the Charity. None of the Trustees received any remuneration or other benefits in connection with their duties as Trustees during the year.

There were no other related party transactions during the year (2019: Nil).

4. TRANSFERS BETWEEN FUNDS

	2020 £	2019 £
General Funds		
Designated Funds:		
Retirement Fund – further amounts (deducted)/added in the year	(87,813)	-
Property Fund - net funds allocated in the year	87,813	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

See Note 10 for further details on the movement in funds.

5. TANGIBLE FIXED ASSETS

	Freehold land & Buildings £	Leasehold Buildings £	Furn & Equipment £	Motor Vehicles £	Total £
COST OR VALUATION					
At 1 January 2020	6,895,569	2,082,557	50,222	131,906	9,160,254
Additions	87,813	-	520	-	88,333
As at December 2020	<u>6,983,382</u>	<u>2,082,557</u>	<u>50,742</u>	<u>131,906</u>	<u>9,248,587</u>
DEPRECIATION					
At 1 January 2020	1,223,322	225,493	34,443	105,138	1,588,396
Charge for the year	127,768	41,651	6,361	16,194	191,974
At 31 December 2020	<u>1,351,090</u>	<u>267,144</u>	<u>40,804</u>	<u>121,332</u>	<u>1,780,370</u>
NET BOOK VALUE					
At 31 December 2020	<u>5,632,292</u>	<u>1,815,413</u>	<u>9,938</u>	<u>10,574</u>	<u>7,468,217</u>
At 31 December 2019	<u>5,672,247</u>	<u>1,857,064</u>	<u>15,779</u>	<u>26,768</u>	<u>7,571,858</u>

Apart from a small proportion used for management and administrative purposes, all fixed assets are held for charitable purposes. There are also school properties registered in the names of the Trustees. As all rights and obligations in respect of these properties have effectively been transferred to the Governors of the schools, the Trustees consider their ownership to be in the nature of a custodianship of the assets and they have therefore not been capitalised. These properties are:-

St John Bosco Arts College, Croxteth, Liverpool. In 2013, part of the College land was sold by the charity to the Local Authority under a leasehold agreement. The charity has a reversionary interest which can be exercised for a consideration of £10 at the end of the lease period. Land used as play area by Our Lady's School, Cowley. These schools are being maintained by the Local Education Authority.

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

6. INVESTMENTS	Quoted £	2020 £	2019 £	
Balance at 1 January 2020	6,343,004	6,343,004	5,394,096	
Additions	1,136,668	1,136,668	1,857,486	
Disposals	(1,156,430)	(1,156,430)	(1,707,905)	
Net (losses)/gains on revaluation	175,703	175,703	799,327	
Balance at 31 December 2020	6,498,945	6,498,945	6,343,004	
Cash held for reinvestment	274,349	274,349	150,972	
Balance at 31 December 2020	6,773,294	6,773,294	6,493,976	
Cost at 31 December 2020	5,631,803	5,631,803	5,676,561	
7. DEBTORS		2020 £	2019 £	
Prepayments and accrued income		6,997	5,901	
Sundry debtors		91,694	85,550	
		98,691	91,451	
8. CASH AND CASH EQUIVALENTS		2020 £	2019 £	
Cash at bank and in hand		641,909	953,914	
9. CREDITORS		2020 £	2019 £	
Other creditors		905,350	805,824	
PAYE/NIC		1,650	1,637	
Accrual		54,118	21,565	
		961,118	829,026	
10. MOVEMENT IN FUNDS	General Fund £	Property Fund £	Retirement Fund £	Total 2020 £
Funds as at 1 January 2020	416,331	7,529,311	6,336,531	14,282,173
Net movement in funds	(355,277)	(81,606)	175,703	(261,180)
Funds at 31 December 2020	61,054	7,447,705	6,512,234	14,020,993



NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

10. MOVEMENT IN FUNDS (continued)

Comparative movements in funds	General Fund £	Property Fund £	Retirement Fund £	Total 2019 £
Funds as at 1 January 2019	421,583	7,698,729	5,537,204	13,657,516
Net movement in funds	(5,252)	(169,418)	799,327	624,657
Funds at 31 December 2019	416,331	7,529,311	6,336,531	14,282,173

Designated funds

- (a) The trustees have designated funds out of the unrestricted funds for specific purposes as follows:-

Property Fund

In order to fulfil its charitable objectives the charity needs a number of properties. These properties, although they are unrestricted assets cannot be realised without undermining the charity's work and the trustees therefore feel that it is appropriate to reflect the investment in properties.

Retirement Fund

A fund has been designated in respect of the charity's commitment to provide for the retirement and care in old age and sickness of the Institute's members. Lump sums received upon certain sisters reaching retirement age are credited to this fund. In addition the trustees designate amounts from free reserves from time to time with the aim of bringing the level of the fund in line with the amount considered to be necessary for the long-term needs of sisters. At the year to 31 December 2020 the designated fund was £6.5m (2019: £6.3m). Bank deposit balances and investments represent this fund.

- (b) Analysis of Movements

	Balance at 1 January 2020 £	Net outgoing Resources and Gains £	Transfers £	Balance at 31 December 2020 £
Property Fund	7,529,311	(169,419)	87,813	7,447,705
Retirement Fund	6,336,531	175,703	-	6,512,234
	<u>13,865,842</u>	<u>6,284</u>	<u>87,813</u>	<u>13,959,939</u>

Comparative Analysis of Movements

	Balance at 1 January 2019 £	Net outgoing Resources and Gains £	Transfers £	Balance at 31 December 2019 £
Property Fund	7,698,729	(169,418)	-	7,529,311
Retirement Fund	5,537,204	799,327	-	6,336,531
	<u>13,235,933</u>	<u>629,909</u>	<u>-</u>	<u>13,865,842</u>

Transfer between retirement and Property Fund relates to refurbishment work carried out at the Battersea properties and Provincial House during the year.

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

11a. ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Property Fund £	Retirement Fund £	Total £
Fund Balances at 31 December 2020 are represented by:				
Tangible fixed assets	20,512	7,447,705	-	7,468,217
Investments	261,060	-	6,512,234	6,773,294
Current assets	740,600	-	-	740,600
Current liabilities	(961,118)	-	-	(961,118)
	<u>61,054</u>	<u>7,447,705</u>	<u>6,512,234</u>	<u>14,020,993</u>

11b. COMPARATIVE ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Property Fund £	Retirement Fund £	Total £
Fund Balances at 31 December 2019 are represented by:				
Tangible fixed assets	42,547	7,529,311	-	7,571,858
Investments	157,445	-	6,336,531	6,493,976
Current assets	1,045,365	-	-	1,045,365
Current liabilities	(829,026)	-	-	(829,026)
	<u>416,331</u>	<u>7,529,311</u>	<u>6,336,531</u>	<u>14,282,173</u>

12. OPERATING LEASE COMMITMENTS

At 31 December 2020, the charity had future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Property		
Total commitment under operating leases:		
Due in one year	31,248	30,000
Later than 1 year and not later than 5 years	32,496	55,000
	<u>63,744</u>	<u>85,000</u>
Furniture and equipment		
Total commitment under operating leases:		
Due in one year	-	-
Later than 1 year and not later than 5 years	-	-
	<u>-</u>	<u>-</u>

The total rental expense incurred during the year in respect of assets under operating lease was £31,248 (2019: £28,412).

**INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO**

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

13. CONNECTED CHARITIES

The following charities are connected charities of the Institute of the Daughters of Mary Help of Christians, otherwise known as "Salesian Sisters of St John Bosco" by reason of the similarity of their charitable objectives.

Charity	Charity Number	Address
Vides UK	1015097	Mansion Drive, Liverpool

Support is given by the Charity to these connected charities in the form of rent free use of buildings and unremunerated sisters' time. A grant of £10,000 was also given to VIDES UK.

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



DETAILED INCOME AND EXPENDITURE – GENERAL FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Province £	Houses £	2020 £	2019 £
INCOME				
Salaries received	54,987	-	54,987	57,358
Pensions received	559,136	-	559,136	580,496
Bank interest received	140,473	-	140,473	185,591
Donations & legacies	44,994	8,338	53,332	349,437
Sales of bulletins & calendars	66	-	66	78
TOTAL INCOME	799,656	8,338	807,994	1,172,960
EXPENDITURE				
Premises and Equipment Costs				
Repairs and maintenance	31,804	-	31,804	117,908
Professional fees	17,208	-	17,208	22,311
Insurances	38,176	-	38,176	42,653
	87,188	-	87,188	182,872
Communities				
Food	10,070	73,463	83,533	78,354
Household	-	61,042	61,042	59,707
Rent & rates	34,968	13,090	48,058	43,826
Fixtures and equipment depreciation	6,361	-	6,361	6,257
Medical	342,709	6,431	349,140	292,441
Clothing	650	6,328	6,978	11,360
Sundries	-	-	-	3,552
Foreign exchange movements	2,948	3,977	6,925	-
Library	86	121	207	4,876
Subscriptions	-	-	-	7,187
Sisters' National Insurance	1,096	-	1,096	774
Salaries paid (excluding VIDES UK/Newlands))	87,344	-	87,344	147,569
Funerals	6,500	-	6,500	11,986
Chapel	71	2,319	2,390	4,425
Light and heat	-	64,298	64,298	64,456
Telephone	2,241	18,739	20,980	15,717
Mass media	9,074	6,036	15,110	15,158
Retreats, courses and holiday	27,974	6,900	34,874	56,721
Travel and fares	1,991	6,282	8,273	25,451
Motor expenses	2,102	12,292	14,394	22,900
Motor vehicle depreciation	16,194	-	16,194	15,987
Bank charges & management fees	47,055	1,049	48,104	38,050
Carers expenses	-	107	107	1,391
	599,434	282,474	881,908	928,145

INSTITUTE OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS
OTHERWISE SALESIAN SISTERS OF ST JOHN BOSCO



DETAILED INCOME AND EXPENDITURE – GENERAL FUNDS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

	Province £	Houses £	2020 £	2019 £
Donations				
Grants and donations (including VIDES UK/Newlands)	69,804	10,215	80,019	23,892
Missions	-	-	-	18,227
	<u>69,804</u>	<u>10,215</u>	<u>80,019</u>	<u>42,119</u>
Governance costs				
General office expenses	1,463	7,720	9,183	9,495
Audit and accountancy fees	17,160	-	17,160	15,580
Monies from Communities to Province	(53,000)	53,000	-	-
Monies from Province to Communities	353,550	(353,550)	-	-
	<u>319,173</u>	<u>(292,830)</u>	<u>26,343</u>	<u>25,075</u>
TOTAL EXPENDITURE	<u>1,075,599</u>	<u>(141)</u>	<u>1,075,458</u>	<u>1,178,211</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR BEFORE PROPERTY DEPRECIATION	<u>(275,943)</u>	<u>8,479</u>	<u>(267,464)</u>	<u>(5,251)</u>
Property depreciation	(169,419)	-	(169,419)	(169,419)
Gain/(loss) on revaluation of investments	175,703	-	175,703	799,327
NET INCOMING RESOURCES FOR THE YEAR	<u><u>(269,659)</u></u>	<u><u>8,479</u></u>	<u><u>(261,180)</u></u>	<u><u>624,657</u></u>