

COMMONWEALTH FORESTRY ASSOCIATION

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022

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CHARITY REGISTRATION No. 250739

REPORT OF THE GOVERNING COUNCIL

The **Commonwealth Forestry Association** presents its report and accounts for the year ended 31st December 2022.

LEGAL AND ADMINISTRATIVE DETAILS

The name of the charity is the Commonwealth Forestry Association, Charities Registration Number 250739. The governing document is the Royal Charter of 1st November 1921, as amended by Supplemental Charters of 28th November 1962 and 2019. The Association has no share capital.

Objects

The objective of the Commonwealth Forestry Association is to promote the conservation and sustainable management of the world's forests and the contributions they make to peoples' livelihoods through improved communication amongst forestry professionals and all those with an interest in the world's forests.

Management structure

	<i>Patron</i>	HRH Prince Charles The Prince of Wales
<i>Executive</i>	<i>President :</i> <i>Executive Director :</i> <i>Finance Manager :</i>	John Innes Alan Pottinger Marcus Robbins
<i>Advisory group</i>	<i>Graduate Student, UBC, Canada</i>	Samuel Adeyanju
	<i>Director, Margules Groome Consulting Pty Ltd</i>	Rob de Fegley
	<i>CEO and Conservator of Forests at the Forestry Department, Jamaica</i>	Marylin Headley
	<i>Oxford Long-term Ecology lab, University of Oxford</i>	Gill Petrokofsky
	<i>Head Forester, Duchy of Cornwall, UK</i>	Geraint Richards
	<i>Professor of Tropical Forest Conservation, Department of Forest and Conservation Sciences, Faculty of Forestry, University of British Columbia</i>	Jeff Sayer
<i>Regional coordinators</i>	<i>Europe :</i> <i>Africa :</i> <i>South Asia :</i> <i>South East Asia and Pacific :</i> <i>Americas and Caribbean:</i>	Adrian Whiteman Ben Chikamai R.V. Singh Michael Bleby Shashi Kant
<i>Trustees</i>		Mary Hobley John Hudson Peter Latham

The trustees have been selected from a wide range of forestry professionals who have shown interest in the Association, are willing and able to take on the responsibility, and who through their careers have shown an understanding of the issues involved and are well regarded by the profession. Trustees are elected at the AGM.

Correspondence address

The Crib, Dinchope, Craven Arms, Shropshire, SY7 9JJ

Independent examiner

Chapman, Robinson & Moore were re-appointed at the Annual General Meeting. Alan P. Sowden FCCA is the Independent Examiner.

NARRATIVE REVIEW OF THE YEAR

PRESIDENT'S STATEMENT

The past year has been one of recovery following the major upsets caused by the Covid-19 pandemic, which affected all countries around the world. The recovery has at times been slow, and many economic and social disruptions persist. While on-line communication has improved, travel remains at relatively low levels, and shortages of both aircraft and pilots mean that international travel is both difficult and increasingly expensive. Other disruptions include those in global supply chains, which are having many unpredictable consequences. Writing in mid-2023, it is evident that many of these disruptions will persist for some time.

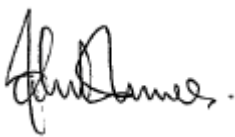
The changing nature of the Commonwealth Forestry Association means that we have been partly protected from some of these global trends, although our finances have suffered. There is evidence of both direct and indirect effects. For example, many scientists were unable to conduct fieldwork in 2020 and 2021, and this has led to a reduction in the number of papers being produced, at least in areas where lockdowns were enforced. Combined with rapid proliferation of commercial academic journals, and the lower standards that many of these journals are prepared to accept, the careful reviews of papers submitted to our journal, the *International Forestry Review*, are all the more valuable. With the diligent editing by Alan Pottinger, and the leadership provided by the Editorial Board, chaired by Jeff Sayer, the journal will continue to make a valuable contribution.

I was particularly pleased to see the *International Forestry Review* carrying a special issue on *Indigenous and Traditional Peoples and Forests*. The role of Indigenous peoples in many Commonwealth countries is changing, sometimes quite rapidly. Countries and other jurisdictions are beginning to recognize and implement the principles embedded in the United Nations Declaration on the Rights of Indigenous Peoples. For example, the province of British Columbia in Canada has stated that it intends to make every law in its statute book consistent with the Declaration, and significant changes have already been implemented. Consequently, the special issue is extremely timely.

It is gratifying to note that the Queen's Commonwealth Canopy project was completed in 2022, in time for the Commonwealth Heads of Government Meeting. This was a major achievement, given the very disparate membership of the Commonwealth and it is noteworthy that it was a project related to forests that was able to bring the entire Commonwealth together. However, it remains to be seen what sort of a legacy this major project will have, if any.

After many years of excellent service as Treasurer, Marcus Robbins began the complex process of handing over the reins to our new incoming Treasurer, Peter McCarter. Marcus has done a wonderful job of keeping the accounts of the Association in order over the years and I am delighted that he will be continuing in an advisory capacity in the coming years. A warm welcome to Peter, who I suspect will face some significant challenges over the coming years.

Signed on behalf of the Commonwealth Forestry Association



Date: 31 August 2023

**John Innes,
President**

NARRATIVE REVIEW OF THE YEAR, continued.

FINANCIAL REPORT

The financial situation of the CFA is summarised in the following three tables:

1. *Statement of Financial Activities (SOFA) (page 8)*
2. *Fund movement (page 8)*
3. *Balance Sheet (page 9)*

There was a deficit at the end of 2022 of £19,479 (2021 surplus £91,753). Our net assets have decreased by £50,601 to £195,539 (2021 £246,140). See the overall trend in the capital account since 1997 on page 5. This significant downturn is due mainly to a reduction in Open Access income and the adverse global financial situation.

The trustees believe that reserves are enough for about three years operation and satisfactory to wind up operations if needed.

Bank accounts: Our account continues to be with the Co-operative Bank.

Investment: The investment account, managed by Rathbones, continues to provide a balance of income and capital growth with a low/medium degree of risk. The interest paid this year was £2,480 (2021 £1,316). The current value on holdings in our portfolio decreased over the year by £31,122 to £187,181 (initial deposits £180,000). This dramatic decrease is due to the financial situation during the year resulting from the pandemic and the conflict in Ukraine. It is hoped that this will improve as markets stabilise.

Payment methods: Income deposits continue mainly with Charity Checkout (Enthuse). All general payments are done by online banking.

Income sources: Our income £57,629 (2021 £172,242) was mainly dependent on the International Forestry Review organisational subscriptions, membership dues, donations, and online fees (BioOne aggregator, JSTOR digital library, and Open Access). However, this year there was a significant decrease in Open Access due to the reduced number of Special Issues which attract these fees.

Expenditure: The total was £77,108 (2021 £80,489). As before, staff payments and review production make up the bulk of expenditure. Recurrent costs have continued to increase in line with the cost of living.

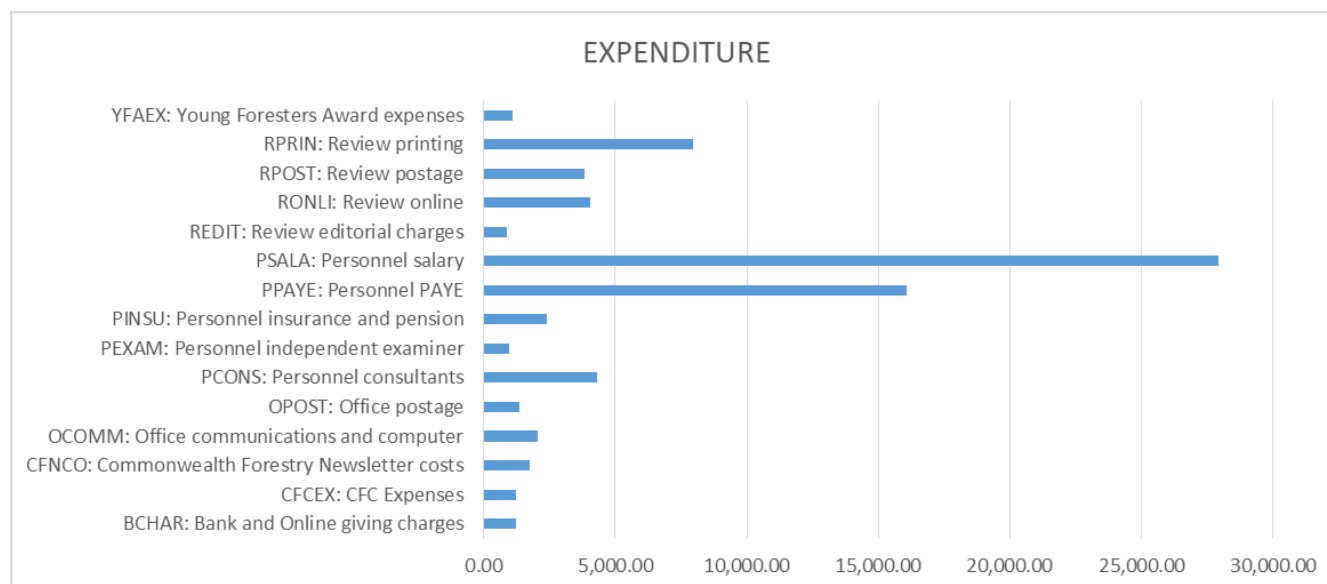
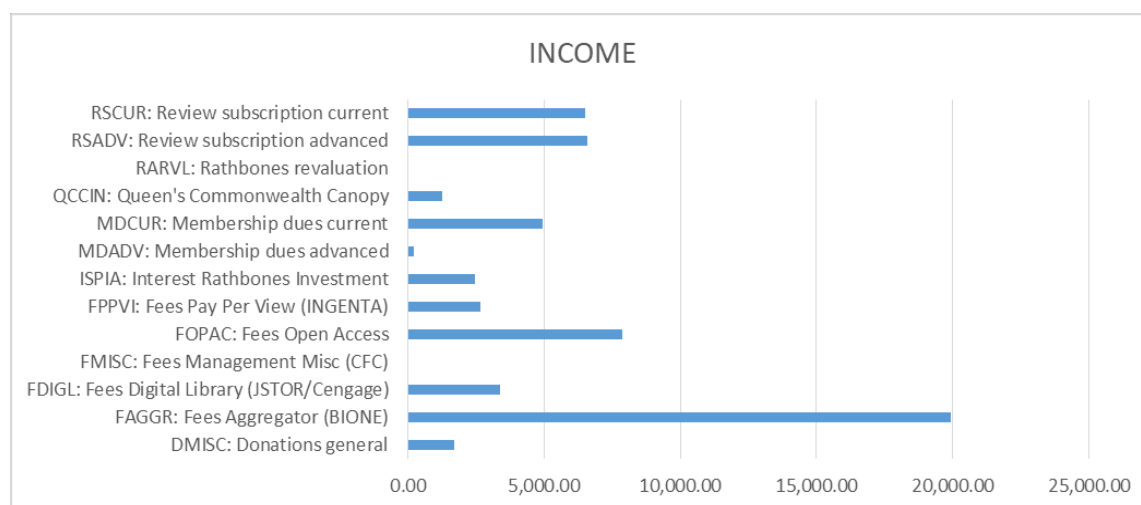
A table comparing income and expenditure totals between 2021 and 2022 is given on page 16.

The year-end financial position was considered satisfactory to meet current commitments and objectives, and accordingly the accounts were prepared on a going-concern basis.

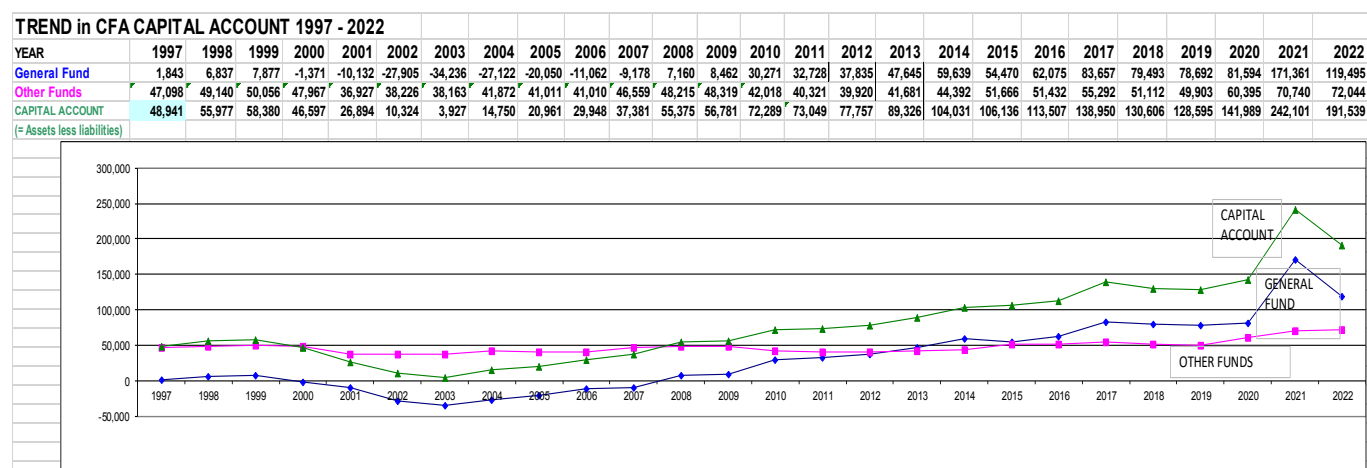
Marcus Robbins
Treasurer

NARRATIVE REVIEW OF THE YEAR, continued.

Bar charts of income and expenditure, 2022 (£)



Trend in Capital Account (£)



NARRATIVE REVIEW OF THE YEAR, continued.

ACTIVITY and MEMBERSHIP REPORT

The following have been the main activities:

Publications

- Publication of four issues of the **International Forestry Review** including one Special Issue: *Indigenous and Traditional Peoples and Forests*. This publication took three years to develop and included 12 papers covering subjects as diverse as *Adjustments in Indigenous peoples' forest use and management in the context of climate change*, *The costs and benefits of certification for community forests managed by traditional peoples*, and *Motivation and factors affecting Indigenous People's willingness to participate in future REDD+ project activities*. As with all Special Issues of the International Forestry Review, all papers are freely available through our Open Access facility.
- Publication of four issues of the **CFA Newsletter**.

Queen's Commonwealth Canopy

- The **Queen's Commonwealth Canopy** (QCC) concluded its main objective of incorporating all 54 Commonwealth countries prior to the 2022 meeting of the Commonwealth Heads of Government (CHOGM) in Kigali, Rwanda, in June. Two new countries, Togo and Gabon, were incorporated into the Commonwealth during the meeting and discussions are progressing to include them in the QCC.

The trustees confirm that they have had regard to public benefit guidance issued by the Charity Commission when overseeing the activities of the charity during the year.

Membership report 2022

Category	Year						
	2016	2017	2018	2019	2020	2021	2022
Individual – developed country	93	64	65	63	41	42	40
Individual - developing Country	80	15	20	25	18	17	12
Life	69	51	45	44	40	38	38
Student	6	4	6	0	0	2	0
Subscriber	61	45	49	52	44	40	36
National forestry association	6	3	3	8	3	2	3
PERI subscriber*	99	99	99	n/a	n/a		
Complimentary	53	54	53	55	55	54	52
Basic**	n/a	n/a	n/a	n/a	140	160	181
TOTAL	467	335	340	247	341	355	362

* PERI scheme concluded in 2019

** Basic membership started in 2020

As in previous years, it is important to mention two points: that many people access our publications via their institutions but are not recorded as members, and that an increasing number of subscribing agencies are paying to access the International Forestry Review and the CFA Newsletter through 'aggregators' rather than via the CFA directly thereby not appearing in our membership report. This means that our recorded membership numbers are not an effective means of assessing our reach.

Alan Pottinger

Alan Pottinger, Executive Director

Jenny Steel, Membership Manager

INDEPENDENT EXAMINER'S REPORT TO THE GOVERNING COUNCIL

I report to the charity's trustees on my examination of the accounts of the Association for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under Section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. The accounting records were not kept in respect of the Association as required by Section 130 of the Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I confirm that there are no other matters in connection with the examination to which your attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Alan P. Sowden FCCA
Chapman Robinson & Moore Limited
Certified Accountants
30 Bankside Court
Stationfields
Kidlington
Oxford OX5 1JE

Date:

COMMONWEALTH FORESTRY ASSOCIATION
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022

TABLE 1: STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
Period: 01 January 2022 to 31 December 2022 (£)

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds	-	-	-	-	-
Voluntary income	1,708.75	-	-	1,708.75	106,672.60
Activities for generating funds	-	-	-	-	-
Investment income	2,480.07	-	-	2,480.07	1,316.20
Incoming resources from charitable activities	53,441.13	-	-	53,441.13	64,253.11
Other incoming resources	-	-	-	-	-
Total income	57,629.95	-	-	57,629.95	172,241.91
Resources used					
Cost of generating funds	-	-	-	-	-
Cost of generating voluntary income	-	-	-	-	2,890.00
Fundraising trading cost of goods sold and other costs	-	-	-	-	-
Investment management costs	-	-	-	-	-
Charitable activities	76,148.75	-	-	76,148.75	76,639.00
Governance costs	960.00	-	-	960.00	960.00
Other resources used	-	-	-	-	-
Total expenditure	77,108.75	-	-	77,108.75	80,489.00
Net income / (expenditure) resources before transfer	(19,478.80)	-	-	(19,478.80)	91,752.91
Transfers:					
Gross transfers between funds - in	-	-	-	-	25,682.00
Gross transfers between funds - out	-	-	-	-	(25,682.00)
Other recognised gains / losses					
Gains/losses on investment assets	(31,122.00)	-	-	(31,122.00)	12,398.00
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	(50,600.80)	-	-	(50,600.80)	104,150.91
Reconciliation of funds					
Total funds brought forward	211,004.92	35,135.51	-	246,140.43	141,989.52
Total funds carried forward	160,404.12	35,135.51	-	195,539.63	246,140.43

TABLE 2: FUND MOVEMENT SUMMARY
Period: 01 January 2022 to 31 December 2022 (£)

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
QCC - Queen's Commonwealth Canopy Fund	3,600.65	1,265.32	-	-	-	-	4,865.97
SCCF - Standing Committee for Commonwealth Forests	94.00	-	-	-	-	-	94.00
General - General fund	171,361.27	25,242.63	77,108.75	-	-	-	119,495.15
Schlich - Schlich Fund	5,143.25	-	-	-	-	-	5,143.25
ZReval - Revaluation reserves	30,149.00	31,122.00	-	-	-	(31,122.00)	30,149.00
Buccleuch - The Buccleuch 1992 Fund	343.29	-	-	-	-	-	343.29
Queen - Queen's Award Fund	10,841.09	-	-	-	-	-	10,841.09
Forester - The Young Forester Award Fund	18,307.88	-	-	-	-	-	18,307.88
Sponsor - Sponsorship Fund	6,300.00	-	-	-	-	-	6,300.00
Totals	246,140.43	57,629.95	77,108.75	-	-	(31,122.00)	195,539.63

TABLE 3: BALANCE SHEET

As of: 31 December 2022 (£)

Commonwealth Forestry Association

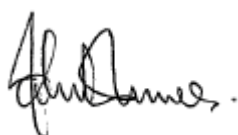
Balance Sheet detailed

		As at 31/12/2022	As at 31/12/2021
Fixed assets			
	SUNDST: Sundry Stocks	202.00	202.00
	Total Fixed assets	202.00	202.00
Current assets			
	08: Rathbones Investment Account	187,181.00	218,303.00
	09: Co-operative Bank Current Account	16,334.43	29,316.22
	Z05: Accounts Receivable	-	8,438.11
	Total Current assets	203,515.43	256,057.33
Liabilities			
	6699: Agency collections	-	-
	Z04: Accounts Payable	8,177.80	10,118.90
	Total Liabilities	8,177.80	10,118.90
	Net Asset surplus (deficit)	195,539.63	246,140.43
Reserves			
	Excess/(deficit) to date	(19,478.80)	91,752.91
	Z01: Starting balances	246,140.43	141,989.52
	Z02: Gains/(losses) on investment assets	(31,122.00)	12,398.00
	Total Reserves	195,539.63	246,140.43

Represented by Funds

General (Unrestricted)	118,995.15	170,861.27
Designated	41,408.97	40,143.65
Restricted	35,135.51	35,135.51
Total	195,539.63	246,140.43

Signed on behalf of the Commonwealth Forestry Association



Date 31 August 2023

John Innes, President

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2022

1. Responsibilities

The Financial Manager, in consultation with the Trustees and Executive Director, is responsible for preparing the accounts for each financial year in a way in which they give a true and fair view of the incoming resources and application of the resources of the Association during the year and of its state affairs at the end of the year. In preparing accounts giving a true and fair view, the Financial Manager is required to select suitable accounting policies and then apply them consistently; make judgments and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Financial Manager is responsible for ensuring that proper accounting records are maintained, which disclose with reasonable accuracy at any time the financial position of the Association and which comply with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Charities Act 2011.

2. Principal Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards. The Association has adopted the SORP 'Accounting by Charities' as described above.

(a) Membership dues and Review subscriptions

Fees are accounted for on a received basis adjusted for fees received in advance. In addition to the Life Members Appeal, fees received for life membership have been written back on an equal annual basis until the year ending 31 December 2008.

(b) Donations and grants receivable

Donations and grants towards specific items of expenditure are matched against that expenditure when incurred. Grants for specific periods are accounted for in the period when they are due.

(c) Fund accounting

Restricted funds represent grants and donations received where the donor has specified for what they may be used. Unrestricted funds represent income which is expendable in the furtherance of the objectives of the Association.

(d) Allocation of costs

All costs are allocated as direct charitable expenditure other than management and administration.

(e) Incoming resources are stated in the SOFA gross of expenditure.

(f) Stocks are stated at the lower of cost and net realisable value.

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2022(cont.)

3. Staff costs and consultancy (£)

	2022	2021
Gross salaries and wages	27,924	26,765
Social security costs	17,133	16,288
	<hr/> 45,057	<hr/> 43,053
Less: allocated to Review and other costs	29,737	28,699
	<hr/> 15,319	<hr/> 14,354
Consultancy – personnel (accountancy, database)	5,195	6,024
	<hr/> 20,514	<hr/> £20,378
The average number of employees during the year was:		
Office and management	2	2
Governance costs:		
Independent examiner's fee	480	480
Other examiner's fees included above: Accountancy	480	480
	<hr/> £960	<hr/> £960

4. Taxation

The charity is exempt from tax on any income derived from its charitable activities.

5. Debtors

	2022	2021
Prepayments and other debtors	<hr/> -	<hr/> 8,438

6. Creditors: amounts falling due within one year

	2022	2021
Deferred income	5,859	5,730
Taxation	1,358	-
Accruals	960	4,388
	<hr/> 8,177	<hr/> 10,118

7. Association status

The liability of the members of the Association is limited to their annual subscription, as determined by the Governing Council.

7b. BioOne income.

Note that BioOne income (FBION) is represented by previous year's income and is unadjusted. This is because all fees come in after accounts have been prepared and submitted to the examiner.

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2022 (cont.)

8. Allocation of balance sheet assets and liabilities to funds (£)

		Balance	Previous balance
Tangible Assets			
SUNDST: Sundry Stocks			
General fund	Unrestricted	202.00	202.00
		202.00	202.00
	Tangible Assets	202.00	202.00
09: Co-operative Bank Current Account			
Queen's Commonwealth Canopy Fund	Designated	4,865.97	3,600.65
Standing Committee for Commonwealth Forests	Designated	94.00	94.00
General fund	Unrestricted	16,777.66	31,024.77
Queen's Award Fund	Restricted	(12,000.00)	(12,000.00)
The Young Forester Award Fund	Restricted	10,291.45	10,291.45
Agency collection	Restricted	(3,694.65)	(3,694.65)
		16,334.43	29,316.22
	Cash At Bank And In Hand	16,334.43	29,316.22
Debtors			
Z05: Accounts Receivable			
General fund	Unrestricted	-	8,438.11
		-	8,438.11
	Debtors	-	8,438.11
08: Rathbones Investment Account			
General fund	Unrestricted	121,689.00	152,811.00
Revaluation reserves	Designated	30,149.00	30,149.00
The Buccleuch 1992 Fund	Restricted	5,343.00	5,343.00
Queen's Award Fund	Restricted	24,000.00	24,000.00
The Young Forester Award Fund	Restricted	6,000.00	6,000.00
		187,181.00	218,303.00
	Investments	187,181.00	218,303.00
Creditors: Amounts Falling Due In One Year			
Z04: Accounts Payable			
General fund	Unrestricted	8,177.80	10,118.90
		8,177.80	10,118.90
	Creditors: Amounts Falling Due In One Year	8,177.80	10,118.90
	Grand Total	195,539.63	246,140.43

TABLE 4: ANALYSIS OF RECEIPTS AND PAYMENTS (2022)
Period 01 January 2022 to December 2022 (£)

	General	Designated	Restricted	Endowment	This year	Total Last year
Receipts						
Incoming resources from generated funds						
DLEGA - Legacies	-	-	-	-	-	100,000.00
DMSC - Donations general	1,708.75	-	-	-	1,708.75	2,977.95
DSPPR - Donations Special Projects	-	-	-	-	-	3,694.65
ISPIA - Interest Rathbones Investment	2,480.07	-	-	-	2,480.07	1,316.20
RARVL - Rathbones revaluation	(31,122.00)	31,122.00	-	-	-	-
Incoming resources from generated funds Totals	(26,933.18)	31,122.00	-	-	4,188.82	107,988.80
Incoming resources from charitable activities						
FAGGR - Fees Aggregator (BIONE)	19,946.56	-	-	-	19,946.56	17,500.94
FDIGL - Fees Digital Library (JSTOR/Cengage)	3,380.36	-	-	-	3,380.36	3,169.16
FMSC - Fees Management Msc (CFC)	-	-	-	-	-	8,438.11
FOPAC - Fees Open Access	7,875.00	-	-	-	7,875.00	17,250.00
FPPM - Fees Pay Per View (INGENTA)	2,662.89	-	-	-	2,662.89	199.19
MDADV - Membership dues advanced	210.00	-	-	-	210.00	-
MDCUR - Membership dues current	4,970.00	-	-	-	4,970.00	4,408.00
QCCIN - Queen's Commonwealth Canopy	-	1,265.32	-	-	1,265.32	-
RSADV - Review subscription advanced	6,604.75	-	-	-	6,604.75	8,103.75
RSCUR - Review subscription current	6,526.25	-	-	-	6,526.25	9,685.96
SRSPI - Sales review special issues	-	-	-	-	-	(4,502.00)
Incoming resources from charitable activities Totals	52,175.81	1,265.32	-	-	53,441.13	64,253.11
Receipts Grand Totals	25,242.63	32,387.32	-	-	57,629.95	172,241.91
Payments						
Cost of generating funds						
ADVER - Advertising costs	-	-	-	-	-	2,890.00
Cost of generating funds Totals	-	-	-	-	-	2,890.00
Charitable activities						
BCHAR - Bank and Online giving charges	1,220.65	-	-	-	1,220.65	989.11
CFCEX - CFC Expenses	1,209.48	-	-	-	1,209.48	122.98
CFNCO - Commonwealth Forestry Newsletter costs	1,764.73	-	-	-	1,764.73	1,746.63
OCOMM - Office communications and computer	2,045.33	-	-	-	2,045.33	4,496.58
OPOST - Office postage	1,352.71	-	-	-	1,352.71	331.99
PCONS - Personnel consultants	4,303.96	-	-	-	4,303.96	6,024.35
PINSU - Personnel insurance and pension	2,392.39	-	-	-	2,392.39	2,457.14
PPAYE - Personnel PAYE	16,098.95	-	-	-	16,098.95	13,831.72
PSALA - Personnel salary	27,923.85	-	-	-	27,923.85	26,765.68
REDIT - Review editorial charges	891.52	-	-	-	891.52	1,216.60
RONLI - Review online	4,030.74	-	-	-	4,030.74	4,240.18
RPOST - Review postage	3,842.04	-	-	-	3,842.04	6,286.75

COMMONWEALTH FORESTRY ASSOCIATION
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022

TABLE 4: ANALYSIS OF RECEIPTS AND PAYMENTS (2022) continued

	General	Designated	Restricted	Endowment	This year	Total Last year
RPRIN - Review printing	7,963.40	-	-	-	7,963.40	6,420.74
YFAEX - Young Foresters Award expenses	1,109.00	-	-	-	1,109.00	1,708.55
Charitable activities Totals	76,148.75	-	-	-	76,148.75	76,639.00
Governance costs						
PEXAM - Personnel independent examiner	960.00	-	-	-	960.00	960.00
Governance costs Totals	960.00	-	-	-	960.00	960.00
Payments Grand Totals	77,108.75	-	-	-	77,108.75	80,489.00

COMMONWEALTH FORESTRY ASSOCIATION
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022

TABLE 5: Monthly Income and Expenditure totals (£)

Nominal code	Jan_22	Feb_22	Mar_22	Apr_22	May_22	Jun_22	Jul_22	Aug_22	Sep_22	Oct_22	Nov_22	Dec_22	Code total
Income													
DMSC: Donations general	-	-	-	1,400.00	8.75	-	50.00	-	-	250.00	-	-	1,708.75
FAGGR: Fees Aggregator (BIONE)	-	-	-	16,585.07	3,361.49	-	-	-	-	-	-	-	19,946.56
FDIGL: Fees Digital Library (JSTOR/Cengage)	-	-	3,324.39	20.32	-	-	-	-	35.65	-	-	-	3,380.36
FMSC: Fees Management Misc (OFC)	-	-	-	-	-	-	-	-	-	-	-	-	-
FOPAC: Fees Open Access	3,000.00	-	-	750.00	-	375.00	-	2,250.00	750.00	-	-	750.00	7,875.00
FPFV: Fees Pay Per View (INGENTA)	-	-	1,199.98	-	115.91	-	-	-	38.28	1,278.29	-	30.43	2,662.89
ISPIA: Interest Rathbones Investment	-	-	2,480.07	-	-	-	-	-	-	-	-	-	2,480.07
MDADV: Membership dues advanced	210.00	-	-	-	-	-	-	-	-	-	-	-	210.00
MDCUR: Membership dues current	185.00	195.00	3,060.00	590.00	635.00	70.00	180.00	30.00	25.00	-	-	-	4,970.00
QCCIN: Queen's Commonwealth Canopy	1,265.32	-	-	-	-	-	-	-	-	-	-	-	1,265.32
RARVL: Rathbones revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
RSADV: Review subscription advanced	(4,985.80)	-	-	-	-	-	-	-	-	-	-	11,590.55	6,604.75
RSCUR: Review subscription current	1,305.25	1,668.50	385.00	-	945.50	-	230.00	375.00	-	590.00	1,027.00	-	6,526.25
Income totals	979.77	1,863.50	10,449.44	19,345.39	5,066.65	445.00	460.00	2,655.00	848.93	2,118.29	1,027.00	12,370.98	57,629.95
Expenditure													
BCHAR: Bank and Online giving charges	227.09	90.11	238.83	379.50	93.99	34.07	19.97	51.23	15.00	26.41	15.00	29.45	1,220.65
CFCEX: CFC Expenses	1,209.48	-	-	-	-	-	-	-	-	-	-	-	1,209.48
CFNCO: Commonwealth Forestry Newsletter costs	439.15	-	-	450.96	-	-	440.54	-	-	-	888.16	(434.08)	1,764.73
OCOMM: Office communications and computer	190.15	331.17	73.72	211.16	180.53	(180.53)	191.25	143.88	380.36	238.24	165.50	119.90	2,045.33
OPOST: Office postage	-	1,232.92	-	-	-	16.05	-	17.20	7.95	-	78.59	-	1,352.71
PCONS: Personnel consultants	300.00	300.00	300.00	823.96	300.00	300.00	300.00	480.00	-	300.00	300.00	600.00	4,303.96
PEXAM: Personnel independent examiner	-	-	-	960.00	-	-	-	-	-	-	-	-	960.00
PINSU: Personnel insurance and pension	189.42	200.27	200.27	200.27	200.27	200.27	200.27	200.27	200.27	200.27	200.27	200.27	2,392.39
PPAYE: Personnel PAYE	2,518.60	-	-	3,991.76	-	2,771.19	1,388.01	1,356.16	1,357.08	1,358.15	-	1,358.00	16,098.95
PSALA: Personnel salary	2,325.89	2,331.89	2,331.69	2,303.04	2,302.84	2,303.04	2,332.65	2,332.85	2,332.65	2,332.85	2,332.65	2,361.81	27,923.85
REDIT: Review editorial charges	-	-	-	-	150.00	84.00	337.52	-	-	-	320.00	-	891.52
RONLI: Review online	-	290.76	-	-	-	-	-	-	-	-	3,739.98	-	4,030.74
RPOST: Review postage	-	-	-	-	1,067.84	-	-	1,126.43	-	-	1,647.77	-	3,842.04
RPRIN: Review printing	(1,209.48)	-	2,055.48	1,990.24	-	-	-	1,937.70	-	3,189.46	-	-	7,963.40
YFAEX: Young Foresters Award expenses	-	1,109.00	-	-	-	-	-	-	-	-	-	-	1,109.00
Expenditure totals	6,190.30	5,886.12	5,199.99	11,310.89	4,295.47	5,528.09	5,210.21	7,645.72	4,293.31	7,645.38	9,667.92	4,235.35	77,108.75
Balance (income - expenditure)													(19,478.80)

**TABLE 6: Comparison previous year's totals
Income and Expenditure (£)**

Description	01/01/2021-31/12/2021	01/01/2022-31/12/2022
Income		
DLEGA - Legacies	100,000.00	-
DMSC - Donations general	2,977.95	1,708.75
DSPPR - Donations Special Projects	3,694.65	-
FAGGR - Fees Aggregator (BIONE)	17,500.94	19,946.56
FDIGL - Fees Digital Library (JSTOR/Cengage)	3,169.16	3,380.36
FMSC - Fees Management Misc (CFC)	8,438.11	-
FOPAC - Fees Open Access	17,250.00	7,875.00
FPPM - Fees Pay Per View (INGENTA)	199.19	2,662.89
ISPIA - Interest Rathbones Investment	1,316.20	2,480.07
MDADV - Membership dues advanced	-	210.00
MDCUR - Membership dues current	4,408.00	4,970.00
QCCIN - Queen's Commonwealth Canopy	-	1,265.32
RSADV - Review subscription advanced	8,103.75	6,604.75
RSCUR - Review subscription current	9,685.96	6,526.25
SRSPI - Sales review special issues	(4,502.00)	-
Total	172,241.91	57,629.95
Expenditure		
ADVER - Advertising costs	2,890.00	-
BCHAR - Bank and Online giving charges	989.11	1,220.65
CFCEX - CFC Expenses	122.98	1,209.48
CFNCO - Commonwealth Forestry Newsletter costs	1,746.63	1,764.73
OCOMM - Office communications and computer	4,496.58	2,045.33
OPOST - Office postage	331.99	1,352.71
PCONS - Personnel consultants	6,024.35	4,303.96
PEXAM - Personnel independent examiner	960.00	960.00
PINSU - Personnel insurance and pension	2,457.14	2,392.39
PPAYE - Personnel PAYE	13,831.72	16,098.95
PSALA - Personnel salary	26,765.68	27,923.85
REDIT - Review editorial charges	1,216.60	891.52
RONLI - Review online	4,240.18	4,030.74
RPOST - Review postage	6,286.75	3,842.04
RPRIN - Review printing	6,420.74	7,963.40
YFAEX - Young Foresters Award expenses	1,708.55	1,109.00
Total	80,489.00	77,108.75