

COMMONWEALTH FORESTRY ASSOCIATION

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2021

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CHARITY REGISTRATION No. 250739

REPORT OF THE GOVERNING COUNCIL

The **Commonwealth Forestry Association** presents its report and accounts for the year ended 31st December 2021.

LEGAL AND ADMINISTRATIVE DETAILS

The name of the charity is the Commonwealth Forestry Association, Charities Registration Number 250739. The governing document is the Royal Charter of 1st November 1921, as amended by Supplemental Charters of 28th November 1962 and 2019. The Association has no share capital.

Objects

The objective of the Commonwealth Forestry Association is to promote the conservation and sustainable management of the world's forests and the contributions they make to peoples' livelihoods through improved communication amongst forestry professionals and all those with an interest in the world's forests.

Management structure

	<i>Patron</i>	HRH Prince Charles The Prince of Wales
<i>Executive</i>	<i>President :</i> <i>Executive Director :</i> <i>Finance Manager :</i>	John Innes Alan Pottinger Marcus Robbins
<i>Advisory group</i>	<i>Graduate Student, UBC, Canada</i>	Samuel Adeyanju
	<i>Director, Margules Groome Consulting Pty Ltd</i>	Rob de Fegley
	<i>CEO and Conservator of Forests at the Forestry Department, Jamaica</i>	Marylin Headley
	<i>International Forestry Students Association, CFA rep.</i>	Catherine Pearson
	<i>Oxford Long-term Ecology lab, University of Oxford</i>	Gill Petrokofsky
	<i>Head Forester, Duchy of Cornwall, UK</i>	Geraint Richards
	<i>Professor of Tropical Forest Conservation, Department of Forest and Conservation Sciences, Faculty of Forestry, University of British Columbia</i>	Jeff Sayer
<i>Regional coordinators</i>	<i>Europe :</i> <i>Africa :</i> <i>South Asia :</i> <i>South East Asia and Pacific :</i> <i>Americas and Caribbean:</i>	Adrian Whiteman Ben Chikamai R.V. Singh Michael Bleby Shashi Kant
<i>Trustees</i>		Mary Hobley John Hudson Peter Latham

Correspondence address

The Crib, Dinchope, Craven Arms, Shropshire, SY7 9JJ

Independent examiner

Chapman, Robinson & Moore were re-appointed at the Annual General Meeting.

NARRATIVE REVIEW OF THE YEAR

PRESIDENT'S STATEMENT

Like 2020, 2021 was a very unusual year for everyone. The Covid pandemic continued, severely limiting international travel. However, more and more people became familiar with and in some cases even comfortable with remote connections through tools such as Zoom. The biggest difficulty with such meetings continued to be the range of time zones that Commonwealth countries are located in: someone inevitably has to join meetings in the early hours of the morning.

The familiarity with remote connections enabled the Commonwealth Forestry Conference to be held online for the first time. Reactions to this were mixed, and many people missed the opportunity to meet informally with other delegates. However, participants were drawn from a record number of countries, reflecting the much greater accessibility that an online conference provides. Registration costs were also held to a minimum, and many younger delegates were given free registration. This resulted in a significant number of students attending the conference, an outcome that is entirely consistent with the aims of the Commonwealth Forestry Association. The large numbers of younger delegates is also a sign of a healthy interest in forestry within the Commonwealth and internationally more generally.

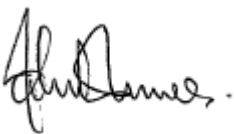
As reported below, the other activities of the Association continued. Alan Pottinger ensured that both the journal and the newsletter continued to inform members of the Association, and many others. The newsletter is now reaching larger numbers of people due to the partnership between the Association and the International Society of Tropical Foresters. The journal continues to be well-read, as demonstrated by the payments received from the journal aggregators.

The Young Forester Award winners continued to adapt to the dual problem of refused work visas by the Canadian government and travel restrictions imposed by Covid. As explained below, one winner has been trying to complete fieldwork in Kenya. Unfortunately, contact has been lost with the other winner.

The Queen's Commonwealth Canopy project continues to attract nominations and almost all Commonwealth countries had committed to the project by the end of the year.

I would like to take this opportunity to thank Alan Pottinger and Marcus Robbins for the excellent work that they have done over the past year, and their continued dedication to the Association.

Signed on behalf of the Commonwealth Forestry Association



Date: 29 April, 2022

**John Innes,
President**

NARRATIVE REVIEW OF THE YEAR, continued.

FINANCIAL REPORT

The financial situation of the CFA is summarised in the following three tables:

1. *Statement of Financial Activities (SOFA) (page 9)*
2. *Fund movement (page 9)*
3. *Balance Sheet (page 10)*

There was a surplus at the end of 2021 of £91,753 (2020 surplus £1824). Our net assets have increased to £246,140 (2019 £141,989). This sudden increase is due to a bequest of £100,000 (see below under investment). See overall trend in capital account since 1997 on page 5.

Bank accounts: Our account continues to be with the Co-operative Bank.

Investment: The investment account, managed by Rathbones, continues to provide a balance of income and capital growth with a low/medium degree of risk. The interest paid this year was £1316. The current value on holdings in our portfolio increased over the year by £12,398 to £218,303 (initial deposits £180,000). The additional deposit of £100,000 came from the very generous bequest from our past President, Jim Ball.

Payment methods: Income deposits continue mainly with Charity Checkout (Enthuse). All general payments are done by online banking.

Income sources: Our income £172,242 (2020 £76,940) was mainly dependent on the International Forestry Review organisational subscriptions, membership dues, donations, and online fees (BioOne aggregator, JSTOR digital library, and Open Access). This year it has significantly increased because of the bequest noted above. However, if this is deducted, total income from other sources continues to decrease, and so we need to keep on exploring new sources.

Expenditure: The total was £80,489 (2020 £75,115). As before, staff payments and review production make up the bulk of expenditure. Recurrent costs have continued to increase in line with cost of living.

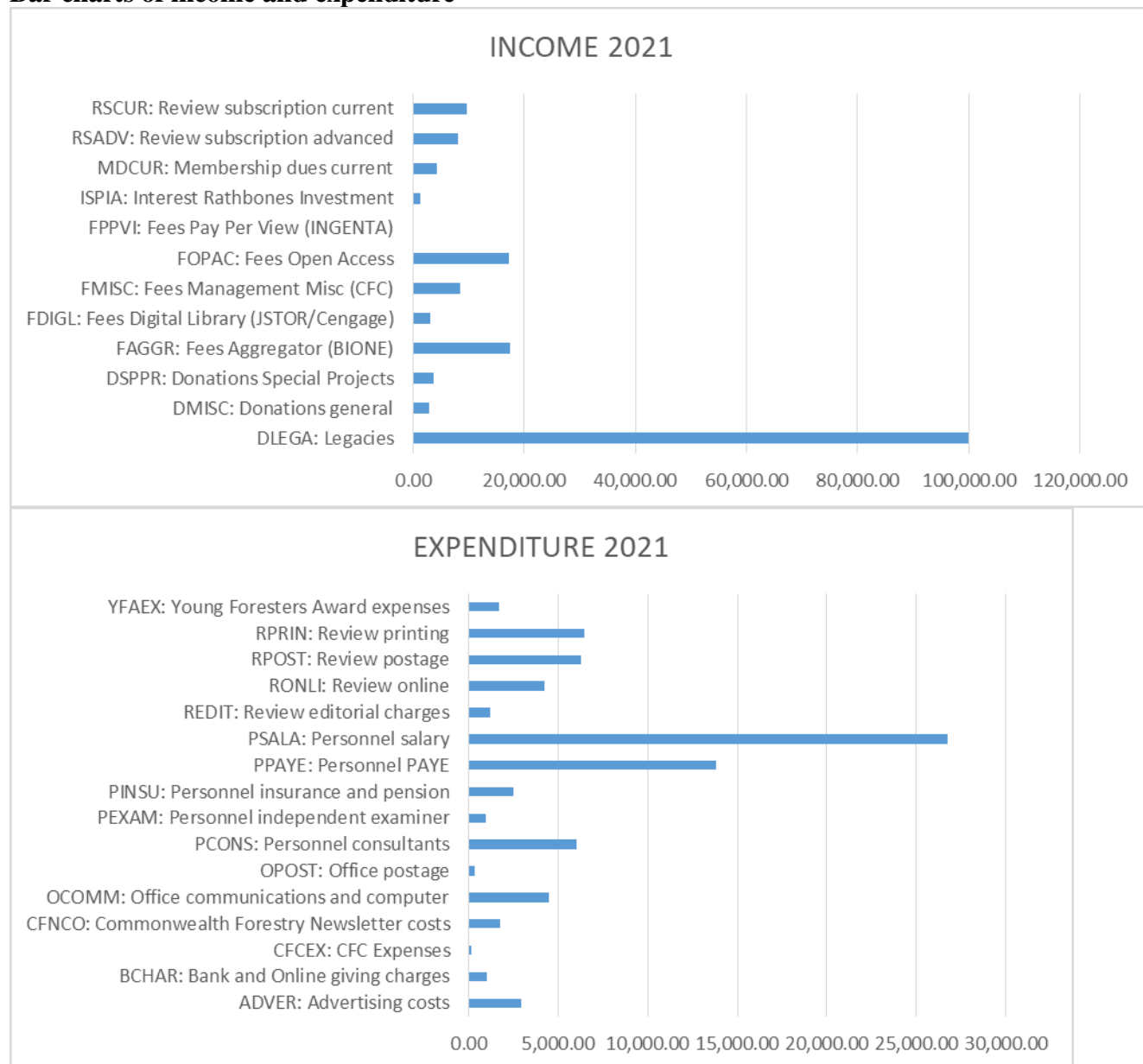
A table comparing income and expenditure totals between 2020 and 2021 is given on page 17. Note that there are new nominal accounts for online journal income.

The year-end financial position was considered satisfactory to meet current commitments and objectives, and accordingly the accounts were prepared on a going-concern basis.

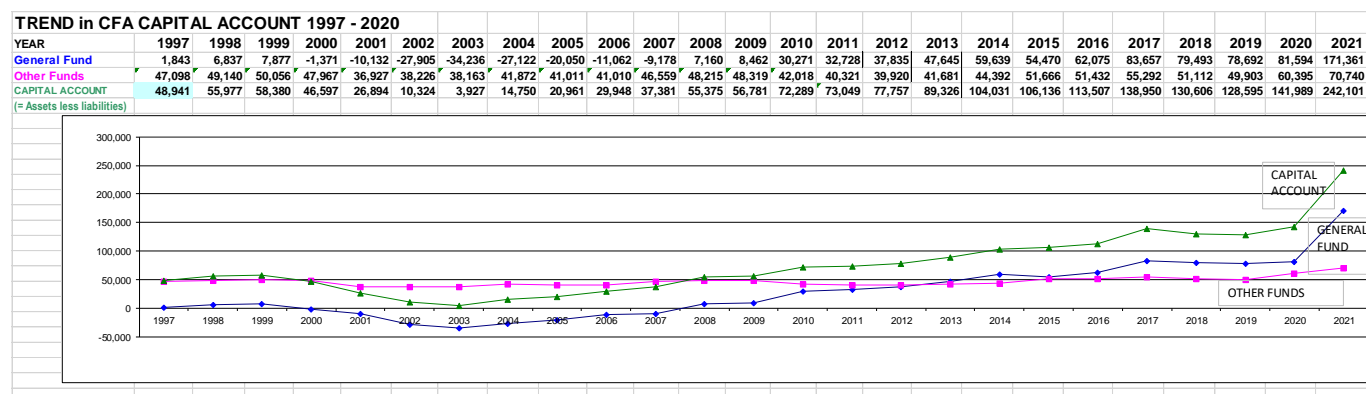
Marcus Robbins
Treasurer

NARRATIVE REVIEW OF THE YEAR, continued.

Bar charts of income and expenditure



Trend in Capital Account



NARRATIVE REVIEW OF THE YEAR, continued.

ACTIVITY and MEMBERSHIP REPORT

The following have been the main activities:

Commonwealth Forestry Conference

The 20th Commonwealth Forestry Conference was held online in August by the hosts, the University of British Columbia (UBC), and organised by the CFA President and Dean of Forestry at UBC, John Innes. With the innovative online format hailed by many participants as the way for the meeting to be held in the future, the CFC brought together more than 420 delegates (34 % of them students) from 50 countries covering 17 time zones. All of the sessions were recorded (another CFC first) and were available on the CFC website for six months.

Highlights of the CFC included:

- 10 Keynote Speakers, 5 distinguished speakers for opening and closing ceremonies
- 2 Special Sessions with 11 invited speakers
- 180 Presenters (oral and poster presentations)
- 3 Minute Talk Challenge for students: 1 slide, 3 minutes each, 13 contestants from around the world

Conference topics included: Bioeconomy and Ecosystem services, Education and Careers, Communicating forestry to outside audiences, Climate change, Technology and Innovation, Indigenous and Community forestry, Conservation valuation, Old-growth management, and Urban Forestry, plus meetings of IUFRO Divisions 6 and 9: Social aspects, forest policy and economics.

Holding the meeting online meant that the CFC's carbon emission savings amounted to more than 200 passenger vehicles driving for one year, or one passenger vehicle driving for 3.5 Million kilometers!

A range of outputs from the meeting is available at the CFC website at cfc2021.ubc.ca.

Publications

- Publication of four regular issues of the **International Forestry Review** plus two Special Issues: *Commonwealth Forestry Conference 2021 – Abstracts* and *Multi-stakeholder forums in forestry* and the development of Special Issues: *Social impacts of logging* and *Indigenous People and Forests*.
- Publication of four issues of the **CFA Newsletter**.

Queen's Commonwealth Canopy

- After another successful year of working with national governments, 52 Commonwealth countries had committed to involvement in the **Queen's Commonwealth Canopy** (QCC) by the end of the 2021. The QCC website at queenscommonwealthcanopy.org was updated to include all new dedications as well as highlighting a range of case studies.

Young Forester Award

- Unfortunately, it has not been possible to continue the working relationship with our Young Forester Award winner from Zambia, Thawanda Masiye, due to lack of communication on her part. However, in spite of the restrictions placed on his fieldwork, our second Young Forester Award winner, Gerald Osuka from Kenya, has been able to continue his research, and report to us on his work examining the relationship between forest management and the conservation of vultures in Kenya.

COMMONWEALTH FORESTRY ASSOCIATION
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2021

Membership report 2021

Category	Year						
	2015	2016	2017	2018	2019	2020	2021
Individual – developed country	110	93	64	65	63	41	42
Individual - developing Country	39	80	15	20	25	18	17
Life	74	69	51	45	44	40	38
Student	24	6	4	6	0	0	2
Subscriber	89	61	45	49	52	44	40
National forestry association	5	6	3	3	8	3	2
PERI subscriber*	102	99	99	99	n/a	n/a	
Complimentary	62	53	54	53	55	55	54
Basic**	n/a	n/a	n/a	n/a	n/a	140	160
TOTAL	505	467	335	340	247	341	355

* PERI scheme concluded in 2019

** Basic membership started in 2020

As in previous years, it is important to mention two points: that many people access our publications via their institutions but are not recorded as members, and that an increasing number of subscribing agencies are paying to access the International Forestry Review and the CFA Newsletter through ‘aggregators’ rather than via the CFA directly thereby not appearing in our membership report. This means that our recorded membership numbers are not an effective means of assessing our reach.

Alan Pottinger, Executive Director
Jenny Steel, Membership Manager

INDEPENDENT EXAMINER'S REPORT TO THE GOVERNING COUNCIL

I report on the accounts of The Commonwealth Forestry Association for the year ended 31st December 2020 which are set out on pages 8 to 16.

Respective responsibilities of the Trustees, Financial Manager and Examiner

The Charity's Trustees and Financial Manager are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or:
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date..... 2021

J.R.Moore FCA
Chapman Robinson & Moore Ltd
Registered Accountants and Auditors

30 Bankside Court
Stationfields, Kidlington, Oxford, Oxon OX5 1JE

COMMONWEALTH FORESTRY ASSOCIATION
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2021

TABLE 1: STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
Period: 01 January 2021 to 31 December 2021

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds	-	-	-	-	-
Voluntary income	106,672.60	-	-	106,672.60	14,525.89
Activities for generating funds	-	-	-	-	-
Investment income	1,316.20	-	-	1,316.20	1,926.74
Incoming resources from charitable activities	64,253.11	-	-	64,253.11	60,487.35
Other incoming resources	-	-	-	-	-
Total income	172,241.91	-	-	172,241.91	76,939.98
Resources used					
Cost of generating funds	-	-	-	-	-
Cost of generating voluntary income	2,890.00	-	-	2,890.00	-
Fundraising trading cost of goods sold and other costs	-	-	-	-	-
Investment management costs	-	-	-	-	-
Charitable activities	74,930.45	1,708.55	-	76,639.00	74,155.74
Governance costs	960.00	-	-	960.00	960.00
Other resources used	-	-	-	-	-
Total expenditure	78,780.45	1,708.55	-	80,489.00	75,115.74
Net income / (expenditure) resources before transfer	93,461.46	(1,708.55)	-	91,752.91	1,824.24
Transfers:					
Gross transfers between funds - in	12,841.00	12,841.00	-	25,682.00	12,000.00
Gross transfers between funds - out	(12,841.00)	(12,841.00)	-	(25,682.00)	(12,000.00)
Other recognised gains / losses					
Gains/losses on investment assets	12,398.00	-	-	12,398.00	11,574.00
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	105,859.46	(1,708.55)	-	104,150.91	13,398.24
Reconciliation of funds					
Total funds brought forward	105,145.46	36,844.06	-	141,989.52	128,591.28
Total funds carried forward	211,004.92	35,135.51	-	246,140.43	141,989.52

TABLE 2: FUND MOVEMENT SUMMARY
Period: 01 January 2021 to 31 December 2021

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
QCC - Queen's Commonwealth Canopy Fund	-	3,600.65	-	-	-	-	3,600.65
SCCF - Standing Committee for Commonwealth Forests	-	94.00	-	-	-	-	94.00
General - General fund	81,594.46	168,547.26	78,780.45	-	-	-	171,361.27
Schlich - Schlich Fund	5,143.25	-	-	-	-	-	5,143.25
ZReval - Revaluation reserves	17,751.00	-	-	-	-	12,398.00	30,149.00
Buccleuch - The Buccleuch 1992 Fund	343.29	-	-	-	-	-	343.29
Queen - Queen's Award Fund	10,841.09	-	-	-	-	-	10,841.09
Forester - The Young Forester Award Fund	20,016.43	-	1,708.55	-	-	-	18,307.88
Sponsor - Sponsorship Fund	6,300.00	-	-	-	-	-	6,300.00
Totals	141,989.52	172,241.91	80,489.00	-	-	12,398.00	246,140.43

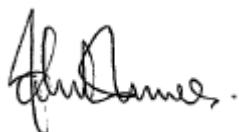
TABLE 3: BALANCE SHEET

As of: 31 December 2021

		As at 31/12/2021	As at 31/12/2020
Fixed assets			
	SUNDST: Sundry Stocks	202.00	202.00
	Total Fixed assets	202.00	202.00
Current assets			
	08: Rathbones Investment Account	218,303.00	105,905.00
	09: Co-operative Bank Current Account	29,316.22	45,321.78
	Z05: Accounts Receivable	8,438.11	5,250.00
	Total Current assets	256,057.33	156,476.78
Liabilities			
	6699: Agency collections	-	3,694.65
	Z04: Accounts Payable	10,118.90	10,994.61
	Total Liabilities	10,118.90	14,689.26
	Net Asset surplus (deficit)	246,140.43	141,989.52
Reserves			
	Excess/(deficit) to date	91,752.91	1,824.24
	Z01: Starting balances	141,989.52	128,591.28
	Z02: Gains/(losses) on investment assets	12,398.00	11,574.00
	Total Reserves	246,140.43	141,989.52

Represented by Funds		
General (Unrestricted)	170,861.27	81,094.46
Designated	40,143.65	24,051.00
Restricted	35,135.51	36,844.06
Total	246,140.43	141,989.52

Signed on behalf of the Commonwealth Forestry Association



Date 29th April 2022

John Innes, President

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2021

1. Responsibilities

The Financial Manager, in consultation with the Trustees and Executive Director, is responsible for preparing the accounts for each financial year in a way in which they give a true and fair view of the incoming resources and application of the resources of the Association during the year and of its state affairs at the end of the year. In preparing accounts giving a true and fair view, the Financial Manager is required to select suitable accounting policies and then apply them consistently; make judgments and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Financial Manager is responsible for ensuring that proper accounting records are maintained, which disclose with reasonable accuracy at any time the financial position of the Association and which comply with the Charities Act 1993, the Charities (Accounts and Reports) Regulations 1995 and the Charter and Bye-laws of the Association. He is also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. Principal Accounting Policies

The accounts have been prepared under historical cost convention and in accordance with applicable Accounting Standards. The Association has adopted the SORP 'Accounting by Charities'.

(a) Membership dues and Review subscriptions

Fees are accounted for on a received basis adjusted for fees received in advance. In addition to the Life Members Appeal, fees received for life membership have been written back on an equal annual basis until the year ending 31 December 2008.

(b) Donations and grants receivable

Donations and grants towards specific items of expenditure are matched against that expenditure when incurred. Grants for specific periods are accounted for in the period when they are due.

(c) Fund accounting

Restricted funds represent grants and donations received where the donor has specified for what they may be used. Unrestricted funds represent income which is expendable in the furtherance of the objectives of the Association.

(d) Allocation of costs

All costs are allocated as direct charitable expenditure other than management and administration.

(e) Incoming resources are stated in the SOFA gross of expenditure.

(f) Stocks are stated at the lower of cost and net realisable value.

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2021(cont.)

3. Staff costs and consultancy

	2021	2020
Gross salaries and wages	26,765	26,265
Social security costs	16,288	15,224
	43,053	41,489
Less: allocated to Review and other costs	28,699	27,659
	14,354	£13,830
Consultancy – personnel (accountancy, database)	6,024	4,988
	£20,378	£18,818
The average number of employees during the year was:		
Office and management	2	2
Governance costs:		
Independent examiner's fee	480	480
Other examiner's fees included above: Accountancy	480	480
	£960	£960

4. Taxation

There is no provision for taxation as the Association's charitable status exempts it from liability.

5. Debtors

	2021	2020
Prepayments and other debtors	-	-

6. Creditors: amounts falling due within one year

	2021	2020
Deferred income	8,438	5,250
Accruals	0	0
	8,438	5,250

7. Association status

Liability of members of the Association is limited to their annual subscription, as determined by the Governing Council.

7b. BioOne income.

Note that BioOne income (FBION) is represented by previous year's income and is unadjusted. This is because all fees come in after accounts have been prepared and submitted to the examiner.

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2021 (cont.)

8. Allocation of balance sheet assets and liabilities to funds

		Balance	Previous balance
Tangible Assets			
SUNDST: Sundry Stocks			
General fund	Unrestricted	202.00	202.00
		202.00	202.00
	Tangible Assets	202.00	202.00
09: Co-operative Bank Current Account			
Queen's Commonwealth Canopy Fund	Designated	3,600.65	-
Standing Committee for Commonwealth Forests	Designated	94.00	-
General fund	Unrestricted	31,024.77	45,321.78
Queen's Award Fund	Restricted	(12,000.00)	(12,000.00)
The Young Forester Award Fund	Restricted	10,291.45	12,000.00
Agency collection	Restricted	(3,694.65)	-
		29,316.22	45,321.78
	Cash At Bank And In Hand	29,316.22	45,321.78
Debtors			
Z05: Accounts Receivable			
General fund	Unrestricted	8,438.11	5,250.00
		8,438.11	5,250.00
	Debtors	8,438.11	5,250.00
Investments			
06: CAF Fixed Rate Selector Account			
General fund	Unrestricted	103.14	103.14
Queen's Award Fund	Restricted	(103.14)	(103.14)
		-	-
08: Rathbones Investment Account			
General fund	Unrestricted	152,811.00	52,811.00
Revaluation reserves	Designated	30,149.00	17,751.00
The Buccleuch 1992 Fund	Restricted	5,343.00	5,343.00
Queen's Award Fund	Restricted	24,000.00	24,000.00
The Young Forester Award Fund	Restricted	6,000.00	6,000.00
		218,303.00	105,905.00
	Investments	218,303.00	105,905.00
Agency Accounts			
6699: Agency collections			
Agency collection	Restricted	-	3,694.65
		-	3,694.65
	Agency Accounts	-	3,694.65
Creditors: Amounts Falling Due In One Year			
Z04: Accounts Payable			
General fund	Unrestricted	10,118.90	10,994.61
		10,118.90	10,994.61
	Creditors: Amounts Falling Due In One Year	10,118.90	10,994.61
	Grand Total	246,140.43	141,989.52

TABLE 4: ANALYSIS OF RECEIPTS AND PAYMENTS (2021)
Period 01 January 2021 to December 2021

	General	Designated	Restricted	Endowment	This year	Total Last year
Incoming resources						
Incoming resources from generated funds						
DLEGA - Legacies	100,000.00	-	-	-	100,000.00	-
DMSC - Donations general	2,977.95	-	-	-	2,977.95	1,970.00
DSPPR - Donations Special Projects	-	3,694.65	-	-	3,694.65	850.00
SIFUN - Special Issue Funding	-	-	-	-	-	11,705.89
ISPIA - Interest Rathbones Investment	1,316.20	-	-	-	1,316.20	1,926.74
Incoming resources from generated funds Totals	104,294.15	3,694.65	-	-	107,988.80	16,452.63
Incoming resources from charitable activities						
FADVE - Fees advertisement	-	-	-	-	-	1,500.00
FAGGR - Fees Aggregator (BIONE)	17,500.94	-	-	-	17,500.94	21,194.70
FDIGL - Fees Digital Library (JSTOR/Cengage)	3,169.16	-	-	-	3,169.16	-
FMSC - Fees Management Misc (CFC)	8,438.11	-	-	-	8,438.11	-
FOPAC - Fees Open Access	17,250.00	-	-	-	17,250.00	-
FPPM - Fees Pay Per View (INGENTA)	199.19	-	-	-	199.19	4,322.45
MDCUR - Membership dues current	4,408.00	-	-	-	4,408.00	6,542.00
RSADV - Review subscription advanced	8,103.75	-	-	-	8,103.75	9,493.50
RSCUR - Review subscription current	9,685.96	-	-	-	9,685.96	12,184.70
SRSPI - Sales review special issues	(4,502.00)	-	-	-	(4,502.00)	5,250.00
Incoming resources from charitable activities Totals	64,253.11	-	-	-	64,253.11	60,487.35
Incoming resources Grand totals	168,547.26	3,694.65	-	-	172,241.91	76,939.98
Resources used						
Cost of generating funds						
ADVER - Advertising costs	2,890.00	-	-	-	2,890.00	-
Cost of generating funds Totals	2,890.00	-	-	-	2,890.00	-
Charitable activities						
BCHAR - Bank and Online giving charges	989.11	-	-	-	989.11	1,165.80
CFCEX - CFC Expenses	122.98	-	-	-	122.98	-
CFNCO - Commonwealth Forestry Newsletter costs	1,746.63	-	-	-	1,746.63	2,061.40
OCOMM - Office communications and computer	4,496.58	-	-	-	4,496.58	3,705.37
OPOST - Office postage	331.99	-	-	-	331.99	184.61
OSTAT - Office stationery	-	-	-	-	-	28.03
PCONS - Personnel consultants	6,024.35	-	-	-	6,024.35	4,988.28
PINSU - Personnel insurance and pension	2,457.14	-	-	-	2,457.14	1,854.16
PPAYE - Personnel PAYE	13,831.72	-	-	-	13,831.72	13,370.37
PSALA - Personnel salary	26,765.68	-	-	-	26,765.68	26,265.44
REDIT - Review editorial charges	1,216.60	-	-	-	1,216.60	713.60
RONLI - Review online	4,240.18	-	-	-	4,240.18	3,814.51
RPOST - Review postage	6,286.75	-	-	-	6,286.75	4,187.85

COMMONWEALTH FORESTRY ASSOCIATION
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2021

TABLE 4: ANALYSIS OF RECEIPTS AND PAYMENTS (2021) continued

					Total	
	General	Designated	Restricted	Endowment	This year	Last year
RPRIN - Review printing	6,420.74	-	-	-	6,420.74	10,527.82
RTRAN - Review translations	-	-	-	-	-	211.00
YFAEX - Young Foresters Award expenses	-	-	1,708.55	-	1,708.55	1,077.50
Charitable activities Totals	74,930.45	-	1,708.55	-	76,639.00	74,155.74
Governance costs						
PEXAM - Personnel independent examiner	960.00	-	-	-	960.00	960.00
Governance costs Totals	960.00	-	-	-	960.00	960.00
Resources used Grand totals	78,780.45	-	1,708.55	-	80,489.00	75,115.74

COMMONWEALTH FORESTRY ASSOCIATION
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2021

TABLE 5: Monthly Income and Expenditure totals

Nominal code	Jan_21	Feb_21	Mar_21	Apr_21	May_21	Jun_21	Jul_21	Aug_21	Sep_21	Oct_21	Nov_21	Dec_21	Code total
Income													
DLEGA: Legacies	-	100,000.00	-	-	-	-	-	-	-	-	-	-	100,000.00
DMISC: Donations general	1,133.00	-	-	-	-	-	344.95	-	-	-	-	1,500.00	2,977.95
DSPPR: Donations Special Projects	-	-	-	3,694.65	-	-	-	-	-	-	-	-	3,694.65
FAGGR: Fees Aggregator (BIONE)	-	-	-	-	-	21,432.42	-	-	(3,931.48)	-	-	-	17,500.94
FDIGL: Fees Digital Library (JSTOR/Cengage)	-	-	3,112.03	20.46	-	-	-	-	-	36.67	-	-	3,169.16
FMISC: Fees Management Misc (CFC)	-	-	-	-	-	-	-	-	-	-	-	8,438.11	8,438.11
FOPAC: Fees Open Access	-	5,250.00	-	5,250.00	-	-	2,250.00	750.00	750.00	750.00	750.00	1,500.00	17,250.00
FPFM: Fees Pay Per View (INGENTA)	-	-	40.99	-	-	-	-	108.63	-	-	-	49.57	199.19
ISPIA: Interest Rathbones Investment	-	-	1,316.20	-	-	-	-	-	-	-	-	-	1,316.20
MDCUR: Membership dues current	314.00	2,747.00	752.00	210.00	130.00	-	-	30.00	25.00	-	200.00	-	4,408.00
RARVL: Rathbones revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
RSADV: Review subscription advanced	8,103.75	-	-	-	-	-	-	-	-	-	3,770.75	(3,770.75)	8,103.75
RSCUR: Review subscription current	2,422.25	2,423.50	1,055.00	273.79	-	938.46	-	615.00	632.96	347.00	-	978.00	9,685.96
SRSPi: Sales review special issues	-	-	-	748.00	-	-	-	-	-	-	-	(5,250.00)	(4,502.00)
Income totals	11,973.00	110,420.50	6,276.22	10,196.90	130.00	22,370.88	2,594.95	1,503.63	(2,523.52)	1,133.67	4,720.75	3,444.93	172,241.91
Expenditure													
ADVER: Advertising costs	850.00	-	-	-	-	-	850.00	170.00	-	-	1,020.00	-	2,890.00
BCHAR: Bank and Online giving charges	103.27	289.39	89.41	242.54	6.07	19.69	55.60	26.77	33.94	18.53	-	103.90	989.11
CFCEX: CFC Expenses	-	-	-	-	-	61.49	61.49	-	-	-	-	-	122.98
CFNCO: Commonwealth Forestry Newsletter costs	440.11	-	440.11	-	-	-	432.61	-	433.80	-	-	-	1,746.63
OCOMM: Office communications and computer	183.92	189.87	844.59	121.52	2,187.00	-	267.98	-	296.78	190.15	7.30	207.47	4,496.58
OPOST: Office postage	22.24	3.72	11.17	36.27	-	14.85	13.67	51.74	-	143.43	9.50	25.40	331.99
PCONS: Personnel consultants	300.00	300.00	1,170.00	300.00	300.00	813.96	300.00	300.00	997.94	-	942.45	300.00	6,024.35
PEXAM: Personnel independent examiner	-	-	-	960.00	-	-	-	-	-	-	-	-	960.00
PNSUL: Personnel insurance and pension	373.52	189.42	189.42	189.42	189.42	189.42	189.42	189.42	189.42	189.42	189.42	189.42	2,457.14
PPAYE: Personnel PAYE	1,243.35	-	1,259.15	2,521.10	-	2,517.52	1,258.56	1,258.56	1,258.36	1,259.26	1,257.86	-	13,831.72
PSALA: Personnel salary	2,229.14	-	4,458.28	2,239.94	2,229.74	2,229.74	2,229.74	2,229.94	2,229.74	2,229.74	2,229.74	2,229.94	26,765.68
REDIT: Review editorial charges	-	328.64	-	-	-	363.00	-	-	-	-	-	524.96	1,216.60
RONLI: Review online	302.10	-	324.57	-	-	-	-	-	-	-	3,613.51	-	4,240.18
RPOST: Review postage	-	1,185.15	3,031.13	-	8.72	-	-	1,001.24	-	-	1,060.51	-	6,286.75
RPRIN: Review printing	1,930.86	-	-	-	-	-	1,051.20	-	1,941.39	-	-	1,497.29	6,420.74
YFAEX: Young Foresters Award expenses	-	-	-	1,708.55	-	-	-	-	-	-	-	-	1,708.55
Expenditure totals	7,978.51	2,486.19	11,817.83	8,319.34	4,920.95	6,209.67	6,708.27	5,227.67	7,381.37	4,030.53	10,330.29	5,078.38	80,489.00
Balance (income - expenditure)													91,752.91

COMMONWEALTH FORESTRY ASSOCIATION
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2021

**TABLE 5b: Comparison previous year's totals
Income and Expenditure**

Description	01/01/2020-31/12/2020	01/01/2021-31/12/2021
Income		
DLEGA - Legacies	-	100,000.00
DMSC - Donations general	1,970.00	2,977.95
DSPPR - Donations Special Projects	850.00	3,694.65
FADVE - Fees advertisement	1,500.00	-
FAGGR - Fees Aggregator (BIONE)	21,194.70	17,500.94
FDIGL - Fees Digital Library (JSTOR/Cengage)	-	3,169.16
FMSC - Fees Management Msc (CFC)	-	8,438.11
FOPAC - Fees Open Access	-	17,250.00
FPPM - Fees Pay Per View (INGENTA)	4,322.45	199.19
ISPIA - Interest Rathbones Investment	1,926.74	1,316.20
MDCUR - Membership dues current	6,542.00	4,408.00
RSADV - Review subscription advanced	9,493.50	8,103.75
RSCUR - Review subscription current	12,184.70	9,685.96
SIFUN - Special Issue Funding	11,705.89	-
SRSPI - Sales review special issues	5,250.00	(4,502.00)
Total	76,939.98	172,241.91
Expenditure		
ADVER - Advertising costs	-	2,890.00
BCHAR - Bank and Online giving charges	1,165.80	989.11
CFCEX - CFC Expenses	-	122.98
CFNCO - Commonwealth Forestry Newsletter costs	2,061.40	1,746.63
OCOMM - Office communications and computer	3,705.37	4,496.58
OPOST - Office postage	184.61	331.99
OSTAT - Office stationery	28.03	-
PCONS - Personnel consultants	4,988.28	6,024.35
PEXAM - Personnel independent examiner	960.00	960.00
PINSU - Personnel insurance and pension	1,854.16	2,457.14
PPAYE - Personnel PAYE	13,370.37	13,831.72
PSALA - Personnel salary	26,265.44	26,765.68
REDIT - Review editorial charges	713.60	1,216.60
RONLI - Review online	3,814.51	4,240.18
RPOST - Review postage	4,187.85	6,286.75
RPRIN - Review printing	10,527.82	6,420.74
RTRAN - Review translations	211.00	-
YFAEX - Young Foresters Award expenses	1,077.50	1,708.55
Total	75,115.74	80,489.00