

PARK ROYAL OCCUPATIONAL HEALTH LIMITED

(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

COMPANY REGISTRATION NUMBER 609824

Charity Number 250706

Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

PARK ROYAL OCCUPATIONAL HEALTH LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

CONTENTS

	PAGE
Company information	1
Director's and trustees' annual report	2 - 4
Independent examiners' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 11

PARK ROYAL OCCUPATIONAL HEALTH LIMITEDCOMPANY INFORMATIONThe board of trustees

Mr Ruwan Strangeways
Mr Ion Metsovitis
Mr Steven Yip

Company director

Mr R Strangeways

Company secretary

Mr D Lee

Registered office

16 Dalston Gardens
Stanmore
HA7 1BU

Independent examiners

Mr M B Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

Bankers

HSBC Bank plc
P O Box 260
46 The Broadway
Ealing
London
W5 5JR

PARK ROYAL OCCUPATIONAL HEALTH LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

The trustees, who are also Directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 December 2023. The financial statements comply with current statutory requirements and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provision of section 1A 'Small Entities' of Financial Reporting Standard 102.

Legal Status

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

Objectives of the charity

The charity's object and its principal activity have been that of providing occupational health and safety services to industry. The charity is so organised that the members, who are also the trustees, meet regularly to oversee its affairs and to receive the reports of the Company's Officers.

Capital and reserve

There is no change in the capital reserve

Review of developments

During the year under review the company had a surplus of £ 47,725 (£ 5,567 – 2022).

The trustees decided the company will carry on but with alternative charitable activities. The trustees will look into various opportunities to try and maintain and hope to improve the value of the funds in hand. These various opportunities will be assessed, evaluated, earmarked and incorporated.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Ruwan Strangeways
Mr Ion Metsovitis
Mr Steven Yip

PARK ROYAL OCCUPATIONAL HEALTH LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2023

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PARK ROYAL OCCUPATIONAL HEALTH LIMITED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

In accordance with company law, as the charitable company trustees, we certify that:

- so far we are aware, there is no relevant information of which the charitable company's independent examiner is unaware; and
- as the trustees of the charitable company have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

INDEPENDENT EXAMINERS

The directors consider that for the year ended 31 December 2023 the company was entitled to exemption from a statutory audit under section 477 of the Companies Act 2006. Under the provisions of the Act, the directors have appointed Mr M B Boydell FCA of Boydell & Co as Independent Examiner.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE TRUSTEES:



4th September 2024

Mr. D Lee
Company Secretary

Registered office:

16 Dalston Gardens
Stanmore
HA7 1BU

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
ON THE UNAUDITED ACCOUNTS OF
PARK ROYAL OCCUPATIONAL HEALTH LIMITED
(A COMPANY LIMITED BY GUARANTEE)

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

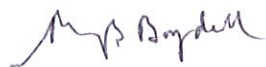
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M B Boydell FCA
Chartered Accountant
146B Chiswick High Road
London
W4 1PU

16/9/2024

PARK ROYAL OCCUPATIONAL HEALTH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Income from charitable trading activities:			
Charitable trading income	2	-	-
Interest receivable	3	59,973	13,759
		<u>59,973</u>	<u>13,759</u>
Charitable expenditure:			
Management and administration	5	12,248	8,192
		<u>12,248</u>	<u>8,192</u>
Net Incoming resources for the year		47,725	5,567
Net Surplus for the year		<u>47,725</u>	<u>5,567</u>
Surplus brought forward		1,391,208	1,385,641
Surplus carried forward		<u>1,438,933</u>	<u>1,391,208</u>

All movements are in Unrestricted Funds

The charity has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 8 to 11 form part of these financial statements

PARK ROYAL OCCUPATIONAL HEALTH LIMITEDBALANCE SHEET31 DECEMBER 2023

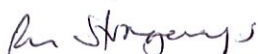
	Note	2023 £	2022 £
<u>CURRENT ASSETS</u>			
Cash at bank		1,803,266	1,755,511
		<u>1,803,266</u>	<u>1,755,511</u>
Amounts falling due within one year	8	(930)	(900)
		<u>1,802,336</u>	<u>1,754,611</u>
<u>NET CURRENT ASSETS</u>			
		<u>£ 1,802,336</u>	<u>£ 1,754,611</u>
<u>NET ASSETS</u>			
		=====	=====
<u>FUNDS</u>			
Restricted	9	23,058	23,058
Unrestricted reserves:		1,438,933	1,391,208
Capital Reserves		340,345	340,345
		<u>1,779,278</u>	<u>1,754,611</u>
		<u>£ 1,802,336</u>	<u>£ 1,754,611</u>
<u>TOTAL FUNDS</u>			
		=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 [small company exemption] Companies Act 2006; and no notice has been deposited under section 476 [member or members requesting an audit].

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements were approved by the members of the committee on 04/09/2024 and are signed on their behalf by:



Director
Mr R Strangeways

The notes on pages 8 to 11 form part of these financial statements

PARK ROYAL OCCUPATIONAL HEALTH LIMITEDNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31 DECEMBER 20231. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets.

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provision of section 1A 'Small Entities' of Financial Reporting Standard 102.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

2. CHARITABLE TRADING INCOME

	2023	2022
	£	£
Medical services	-	-
Other sales income	-	-
	<hr/>	<hr/>
	£-	£-
	<hr/>	<hr/>

PARK ROYAL OCCUPATIONAL HEALTH LIMITEDNOTES TO THE FINANCIAL STATEMENTS (CONTINUED)YEAR ENDED 31 DECEMBER 20233. INTEREST RECEIVABLE

	2023	2022
	£	£
Bank interest receivable	59,973	13,759
	=====	=====

4. MEDICAL COSTS AND SUPPLIES AND STAFF COSTS

	2023	2022
	£	£
Provisions of charitable services:		
Doctors fees	-	-
Medical costs and supplies	-	-
	£ -	£ -
	=====	=====

5. MANAGEMENT AND ADMINISTRATION

	2023	2022
	£	£
Use of home as office	600	741
Office costs	142	2,038
Storage	3,321	-
Independent examiners' fee	930	900
Interest payable and bank charges	60	60
Legal and professional fees	4,500	3,600
Traveling	-	109
Postage & stationery	321	173
Sundry expenses	2,374	571
	£ 12,248	£ 8,192
	=====	=====

PARK ROYAL OCCUPATIONAL HEALTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

6. TOTAL RESOURCES EXPENDED

	Staff costs	Depreciation	Other costs	Total 2023	Total 2022
	£	£	£	£	£
Direct charitable					
Expenditure	-	-	-	-	-
Management and					
Administration	-	-	12,248	12,248	8,192
	<u>£ -</u>	<u>-</u>	<u>£ 12,248</u>	<u>£ 12,248</u>	<u>£ 8,192</u>
	=====	=====	=====	=====	=====

The aggregate payroll costs were:

	2023	2022
	£	£
Wages and salaries	-	-
Social security costs	-	-
	<u>£ -</u>	<u>£ -</u>
	=====	=====

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	2023	2022
	No	No
Occupational Physicians	-	-
Administrative	-	-
Director	1	1
	<u>1</u>	<u>1</u>
	==	==

PARK ROYAL OCCUPATIONAL HEALTH LIMITEDNOTES TO THE FINANCIAL STATEMENTS (CONTINUED)YEAR ENDED 31 DECEMBER 20237. OPERATING DEFICIT

Operating deficit is stated after charging:

	2023	2022
	£	£
Depreciation	-	-
	=====	=====

8. CREDITORS

Amounts falling due within one-year

	2023	2022
	£	£
Accruals	930	900
	<u>£ 930</u>	<u>£ 900</u>
	=====	=====

9. RESTRICTED FUNDS

Restricted income funds

	£ 23,058	£ 23,058
	=====	=====