

CLEVELAND SCIENTIFIC INSTITUTION

England & Wales · Charity number 250599

Details

Status	Registered
Legal form	Charitable company
Company number	00191037
Registered	1967-01-04
Register	View on the Charity Commission register

Contact

Address	128 High Street Great Broughton Middlesbrough Cleveland TS9 7HA
Phone	01642724948
Email	CLEVELANDSCIENTIFIC@GMAIL.COM
Website	clevelandscientific.org.uk

Activities

Objects: THE ADVANCEMENT OF SCIENCE, TECHNOLOGY, ENGINEERING AND MATHEMATICS AND RELATED SUBJECTS INCLUDING THEIR APPLICATIONS IN EDUCATION, INDUSTRY AND PRACTICE AMONGST THE PUBLIC AND PROFESSIONALS WITHIN THE TEES VALLEY (CURRENTLY DEFINED AS THE UNITARY AUTHORITIES OF DARLINGTON, STOCKTON ON TEES, HARTLEPOOL, MIDDLESBROUGH AND REDCAR AND CLEVELAND) AND SURROUNDING AREAS (INCLUDING RICHMOND AND WHITBY)

Activities: Advancement of metallurgical, mining, chemical, engineering and shipbuilding sciences. Provision of rooms for study and facilities for lectures. Making grants for research, or study solely or jointly with other bodies. Provision of grants to schools for the encouragement of science & engineering subjects. Provision of grants for students to attend university.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** CLEVELAND AND TEESSIDE DISTRICT OF ENGLAND
- Darlington
- Durham
- Hartlepool
- Middlesbrough
- North Yorkshire
- Redcar And Cleveland
- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£25,206	£21,289	-	-
2024-06-30	£31,010	£32,700	-	-
2023-06-30	£32,163	£20,292	-	-
2022-06-30	£30,628	£28,174	-	-
2021-06-30	£32,125	£23,545	-	-

Trustees

Name	Role	Appointed
Dr McGinnis		2014-01-22
MR HOWARD		2011-12-16
MR NORTHEY		2013-02-15
MR TICKNER		
Mr Heslop		2015-03-09
Stephen Pallant		2024-07-15
THOMAS BOWMAN BRADLEY		2016-01-11

Linked charities

- ALFRED CLAYTON HILL SCHOLARSHIP IN CONNECTION WITH CLEVELAND SCIENTIFIC INSTITUTION (250599-1)

Accounts

CLEVELAND SCIENTIFIC INSTITUTION
(A company limited by guarantee)

104th Report and Financial Statements

Year ended 30th June 2025

Company Registration No: 191037
Charity Registration No: 250599

CLEVELAND SCIENTIFIC INSTITUTION
(A company limited by guarantee)

104th Report and Financial Statements

Year ended 30th June 2025

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CLEVELAND SCIENTIFIC INSTITUTION

104th ANNUAL REPORT

REFERENCE & ADMINISTRATIVE INFORMATION

The Council has pleasure in submitting its 104th Annual Report to the members of the Institution covering the year to 30th June 2025.

COUNCIL (Directors and Trustees)

President	J Rout
Senior Vice President	J McGinnis
Junior Vice President	S Pallant

Representatives of the Member Societies

Cleveland Institution of Engineers	S M Parker M Lewis J Rout A Kirk S Pallant
Insurance Institute of Middlesbrough	C N Heslop
Institute of Physics	A C Brabbs
Institution of Chemical Engineers	A P Northey
Institution of Civil Engineers	S J Kellerman
Institution of Engineering and Technology	D Young
Institution of Mechanical Engineering	T B Bradley
Royal Society of Chemistry	J McGinnis
Teesside University	N Dawood
Chartered Quality Institute	Vacant
Energy Institute	Vacant
Institute of Measurement and Control	C Howard
Welding Institute	Vacant

Ex Officio (Past Presidents)

A C Tickner

CLEVELAND SCIENTIFIC INSTITUTION

104th ANNUAL REPORT (Continued)

OFFICERS AND ADVISERS

Company Secretary

I Reeve
128 High Street
Great Broughton
TS9 7HA

Bankers

Virgin Money
Linthorpe Road Middlesbrough TS1 1RF

Independent Examiner

Graham Fitzgerald, BA FCA DChA
Azets Audit Services
Wynyard Park House
Wynyard Avenue, Wynyard TS22 5TB

Stockbrokers

Redmayne Bentley LLP
Church House, College Square, Stokesley
Middlesbrough TS9 5DN

Company Registration Number: 191037

Charity Registration Number: 250599

CLEVELAND SCIENTIFIC INSTITUTION

104th ANNUAL REPORT (Continued)

MEMBER SOCIETIES

Cleveland Institution of Engineers	Materials Processing Institute Eston Road, Grangetown, Middlesbrough, TS6 6US
Chartered Quality Institute	Third Floor, 90 Chancery Lane London WC2A 1EU
Energy Institute	61 New Cavendish Street London, W1G 7AR
Insurance Institute of Middlesbrough	Tim Allen 18 Stotfield Walk Acklam Middlesbrough TS5 8RP
Institute of Measurement and Control	Mike Vowell, 26 Pentland Avenue, Redcar, TS10 4HD
Institute of Physics	Alex Brabbs 76 Portland Place London, W1B 1NT
Institution of Civil Engineers	G18 Cassie Building Newcastle University Claremont Road Newcastle upon Tyne NE1 7RU
Institution of Chemical Engineers	Membership Department, Davis Building, Rugby, CV21 3HQ
Institution of Engineering and Technology	David Young, 52 Rushmere, Marton, Middlesbrough, TS8 9XL
Institution of Mechanical Engineers	28 The Poplars Wolviston Stockton on Tees TS22 5LY
Royal Society of Chemistry	Membership Department, Thomas Graham House, Science Park, Milton Road, Cambridge, CB4 0WF
Teesside University	Teesside University Middlesbrough, TS1 3BX
Welding Institute	Ferrous Road Middlesbrough TS2 1DJ

Applications for membership of any of the above should be made to the address shown.

CLEVELAND SCIENTIFIC INSTITUTION

104th ANNUAL REPORT (Continued)

YEAR ENDED 30th JUNE 2025

About the Cleveland Scientific Institution (CSI)

The Institution is registered as a Company Limited by Guarantee. In the event of the Institution being wound up, each member is liable to pay an amount, not exceeding £10 for up to one year after ceasing to be a member.

The Institution was registered in 1923 as the Cleveland Scientific & Technical Institution and in 1965 changed its name to the Cleveland Scientific Institution. It is governed by Articles of Association adopted in 2015 and Byelaws adopted in 2020.

Articles of Association and Membership

The Objects reflect that the Institution is now largely a grant giving body with the aim of encouraging young people to take up STEM subjects as a career and also to encourage research in those subjects. Membership is open to the subscribing societies, who provide member representatives to serve on the CSI Council and related Committees.

Objective of the Institution

The objects of the Institution is the advancement of Science, Technology, Engineering and Mathematics and related subjects including their application in education, industry and practice amongst the public and professionals within the Tees Valley (currently defined as the unitary authorities of Darlington, Stockton on Tees, Hartlepool, Middlesbrough and Redcar and Cleveland and surrounding areas, including Richmond and Whitby).

The Council have considered the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities.

The Institution is governed by the Council, which meets regularly, assisted by a Company Secretary. Members of the Council assist in specific tasks, and serve on various Committees which meet as required and as the Institution requires from time to time.

Powers of Investment and Investment Policy

The Council's powers of investment are laid out by the Articles of Association. These powers require it to invest the monies of the Institution not immediately required for its purposes in or upon such investments, securities or property as may be thought fit.

The CSI's investments were originally in fixed interest Government Stock (gilts) maturing in 2032 and 2036. These have been diversified with the aim of providing a growing income stream (to combat inflation) whilst also trying to maintain the current level of the capital base. A formal "Investment Policy and Procedures" was implemented to safeguard the future of the Institute's investments and finances, originally managed by the CSI Investment Committee (reporting to the CSI Council)

In 2023 it was agreed that the day-to-day management and reinvestment of all the CSI's investments would be delegated to Redmayne Bentley LLP, with outcomes and performance regularly reviewed by the CSI Finance Committee (formerly the CSI Investment Committee). The financial year ending 30th June 2025 is the first full year these revised arrangements have been in place. The investment policy principles are unchanged. The policy and procedures are subject to review on an annual basis, revised and approved as necessary by resolution at the CSI AGM.

CLEVELAND SCIENTIFIC INSTITUTION

104th ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2025

Conflicts of Interest Policy

The Institution is mindful of the need to avoid conflicts of interest and to have a policy to state its position on the matter. Particularly in view of the fact Councillors are nominated by Member Societies, it is required that they identify possible conflicts and go on to prevent this affecting any decision by declaring the interest. Additionally, where decisions could result in benefits to a councillor this must also be declared. The policy goes on to require that any potential or actual conflicts of interest have to be recorded in the appropriate minutes.

Code of Conduct Policy

The Institution works with affiliated societies and others to seek opportunities to advance STEM. It is always mindful that its Trustees act in a considerate and lawful manner. To this end it has drafted a policy for its Trustees to follow. It states that the Trustees must obey the law and abide by the rules laid down by their Institutes. The Trustees should take an active part in the affairs of the CSI, attend meetings, and take part in debates. They should also accept majority decisions and respect confidentiality of the Institution. The Policy was agreed Members at the Annual General Meeting in November 2016.

Review of the year

The Institution looks for opportunities to advance the cause of the sciences through providing places and facilities for meetings and promotions by way of supporting lectures, exhibitions, and conferences especially where these are aimed at student and scholastic bodies and other organisations supporting young people. It also promotes sciences in schools by way of grants and attempts to ensure that otherwise disadvantaged scholars are the target or included in the projects so supported.

The Prestigious Lecture

The 2024-25 Prestigious Lecture took place on 3rd December 2024. It was organised by the Cleveland Institution of Engineers, and was entitled "The 1952 Great Smog of London and its Implication Today". It was delivered by Vince Ludlow Eur Ing FIMMM. Between the 5th and 9th December 1952 a thick sulphurous smog blanket covered much of Greater London resulting in, officially, 4068 deaths. The history and politics leading up to this event were discussed together with the consequential legislation, its strengthening and continued modification.

Alfred Clayton Hill and James Winship Jackson Awards

The Cleveland Scientific Institution Alfred Clayton Hill Award is presented to an outstanding final year undergraduate student at Teesside University, who has shown most promise and drive in finding additional STEM related skills and experience beyond their academic studies, for example through voluntary work, summer placement, extra-curricular activity, etc.

In 2025 the winners of the ACH Prize (worth £600) was Brad Gill. The interview panel felt that there was little to choose between the top three candidates, hence it was decided to create a "Highly Commended" category (£50 each) and award certificates to Daniel Milburn and Liam Simpson. The runners up (£50 each) were Christian Molla and Khorunzaim Daud.

The James Winship Jackson Presidential Award is awarded to an outstanding final year undergraduate student of Teesside University, who has completed a work placement of at least 12 weeks duration and shown additional initiative while on placement.

In 2025 the winner of the JWJ Prize (worth £600) was Kelly Taylor, who was the outstanding candidate of the four. The runners up (£50 each) were James Skull, Matthew Pinter and Michael Penketh.

CLEVELAND SCIENTIFIC INSTITUTION

104th ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2025

CSI Scholarship

The CSI Scholarship is awarded to a UK student of Teesside University, coming from an economically disadvantaged area (based on postcode) and demonstrating financial need in their application statement. Preference is given to residents within the Tees Valley (Middlesbrough, Stockton-on-Tees, Darlington, Hartlepool, Redcar and Cleveland) and Richmond and Whitby.

In 2023, the Scholarship was initiated. The first Scholar is now in her final year and due to graduate in 2026.

In 2024, there were two highly deserving candidates. Council agreed, exceptionally and without creating a precedent, to fund both. The first of these students has successfully completed the first year of her course and is continuing her studies. The additional student has passed the first year of her degree, but she has now decided to change to a different course which falls outside of the remit of the Scholarship and will therefore not be eligible for the remaining 2 years of funding. However she has chosen to remain at Teesside University, and has clearly benefited from holding the scholarship for one year.

Grants

The application for CSI grants is promoted and overseen by the CSI Council. Appropriate projects are identified that meet the objectives of the Institution. Several projects were identified, and the following grants awarded:-

	£
Grants Awarded	
Greenpower	342
Berwick Hills Primary School	3,900
Institute of Mechanical Engineering	1,100
Teesside University Scholarship	1,000
Kirkby and Great Broughton School	300
Egglescliffe School PTA	1,000
Whitby & District Rotary Club	500
The King's Academy	950
Total for the year	9,092

It remains a constant challenge to find worthwhile projects to maintain and develop the Institution's profile. To this end a website has been set up at www.clevelandscientific.org.uk which details the Institution's function. The website has been redeveloped during the year ending 30th June 2025. The Institution's offer can be more readily marketed directly to local councils, authorities and schools.

No donations were received during the year.

CLEVELAND SCIENTIFIC INSTITUTION

104th ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2025

Membership

The number of Member Societies on 30th June 2025 was 13.

Membership of the Council

Members of Council are nominated by the member societies. Councillors also can be elected by the Council for their expertise.

During the year:

- The former Director, Honorary Secretary and Treasurer, W Suthers, resigned from his positions during the year.
- I Reeve was appointed as Company Secretary on 19th February 2025.

All the remaining Directors were Directors for the whole of the year.

CLEVELAND SCIENTIFIC INSTITUTION

104th ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2025

Statement of Council's Responsibilities for Preparing Accounts

The Members of Council (who are also Trustees and Directors of the Cleveland Scientific Institution for the purposes of Charity and Company Law) are responsible for preparing the Council's Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and Charity law requires the Members of Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Institution and of the incoming resources and application of the same, including income and expenditure, of the Institution for that period. In preparing those financial statements the Members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Institution will continue in operation.

The Members of the Council are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Institution and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Institution and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The present level of funding is adequate to support the continuation of the operation of the Institution for the medium term and the Council considers the financial position of the Institution to be satisfactory.

CLEVELAND SCIENTIFIC INSTITUTION

104th ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2025

Financial Matters

Income for the year was £25,206 (2024: £31,010) all of which was from Investments – Interest from Government Securities and Share Dividends. Expenditure for the year totalled £21,289 (2024: £32,700), including Grants were £9,092 (2024: £23,092) and Prizes £3,050 (2024: £0).

The value of the Institution's investments increased during the year broadly in line with changes in the FT100 index. The investments were valued at £823,304 (2024: £756,720). The bond which represents the Alfred Clayton Hill Award fund, is now classed as medium-term stock, so our brokers plan to liquidate and re-invest the funds when appropriate. The total value of assets is £846,581 (2024: £784,080).

During the financial year stewardship of all investments was delegated to the Institution's long-standing broker, Redmayne Bentley. Representatives of the Institution, in the guise of the Finance Committee, have set criteria for the broker which aim to maintain the value of the investments whilst providing sufficient income to support the Institution's activities and the grants which meet the charitable objectives.

The Alfred Clayton Hill Award Funds are consolidated in these accounts to comply with Charity Commission requirements. Separate accounts are provided for management purposes.

The Institution's accounts are not audited but an Independent Examiner has been appointed to comply with the Charity Commission's requirements.

Alfred Clayton Hill Award

The Alfred Clayton Hill Award is governed by the terms of the will of the late Mr Walter Sacker Hill as varied by the Charities Commission in 1992 and is in the gift of the President of the Institution.

Acknowledgements

In addition, the Council acknowledges the contributions made to the CSI by the former Administration Secretary, Mrs J Shelton, and the former Hon Secretary and Treasurer, Mr W Suthers who retired during the year; and by the current Company Secretary Mrs I Reeve.

This Report has been prepared in accordance with the special provisions in Part 15 of the Companies Act, 2006, relating to small entities.



I Reeve
Company Secretary

19th November 2025

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF CLEVELAND SCIENTIFIC INSTITUTION

I report to the Trustees on my examination of the financial statements of Cleveland Scientific Institution (the charitable company) for the year ended 30th June 2025.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Fitzgerald BA FCA DChA

Azets Audit Services

1/12/2025

**Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB**

CLEVELAND SCIENTIFIC INSTITUTION
STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
YEAR ENDING 30th JUNE 2025

	Notes	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
INCOMING RESOURCES FROM GENERATED FUNDS			
Investment income			
Returns on investment		25206	31010
TOTAL INCOMING RESOURCES		<u>25206</u>	<u>31010</u>
RESOURCES EXPENDED			
	2		
Costs of generating funds			
Charitable activities			
Direct Expenditure in the furtherance of the charity's objects		20299	31804
Governance costs		<u>990</u>	<u>896</u>
TOTAL RESOURCES EXPENDED		<u>21289</u>	<u>32700</u>
NET INCOMING RESOURCES	3	3917	(1690)
Profit/(Loss) on Sale of Investments		-	-
Profit/(Loss) on revaluation of investments	6	<u>58584</u>	<u>25324</u>
NET MOVEMENT IN FUNDS		<u>62501</u>	<u>23634</u>
Total funds at 1st July 2024 brought forward		<u>784080</u>	<u>760446</u>
Total funds at 30th June 2025 carried forward		<u>846581</u>	<u>784080</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 15 to 18 form part of these statements.

CLEVELAND SCIENTIFIC INSTITUTION

BALANCE SHEET

AS AT 30th JUNE 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		-		-
Investments	6		823304		756720
			<u>823304</u>		<u>756720</u>
Current assets					
Cash at bank and in hand		24267		31304	
Creditors: amounts falling due within one year	7	<u>(990)</u>		<u>(3944)</u>	
Net current assets			<u>23277</u>		<u>27360</u>
Net assets			<u>846581</u>		<u>784080</u>
Unrestricted funds					
General funds	8		<u>846581</u>		<u>784080</u>

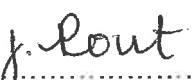
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 19th November 2025



J Rout
President

Company registration number 191037

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2025

1. Accounting policies

(a) Basis of Accounting

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

(b) Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Incoming Resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy for legacies. Entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

(d) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to the particular activity where the costs relate directly to that activity. However, expenses such as rent or rates and energy are apportioned as to floor space. Administration costs are split equally.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and included at cost including any incidental costs of acquisition.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following rate:

Furniture and Equipment	10 years.
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(f) Unrestricted and Designated Funds

Unrestricted Funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purposes and are available as general funds. Designated funds have been set aside by trustees for a specific purpose.

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2025

(f) Investments

All Investments are stated at market value. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2. Total resources expended

	Basis of Allocation	Charitable Activities £	Governance Costs £	2025 £	2024 £
Grants paid	Direct	9092	-	9092	23092
Awards	Direct	3050	-	3050	-
Insurances	Direct	851	-	851	1411
Administration	Direct	4078	-	4078	3318
Meeting Costs	Direct	111	-	111	-
Website Costs	Direct	3084	-	3084	-
Miscellaneous Costs	Direct	-	-	-	13
Accountancy	Direct	-	990	990	896
Commission & charges	Direct	33	-	33	3970
Total Resources Expended		20299	990	21289	32700

All of the above expenditure is in respect of unrestricted funds in both periods.

3. Net incoming resources for the year	2025 £	2024 £
This is stated after charging:		
Independent Examiner's remuneration	990	896

No emoluments or reimbursed expenses were paid to members or trustees of the management committee.

4. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

CLEVELAND SCIENTIFIC INSTITUTION

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2025**

5. Tangible fixed assets	Furniture & Equipment
	£
Cost	
At 1st July 2024 and 30th June 2025	275
Depreciation	
At 1st July 2024 and 30th June 2025	(275)
Net book value	
At 30th June 2024 and 30th June 2025	<u>-</u>

There were no capital commitments at 30th June 2025 (2024 - £Nil).

6. Investments	2025	2024
	£	£
Redmayne Discretionary funds:-		
At 30th June 2024	302960	301450
Purchased during the year	23280	-
Sale of Investments during the year	-	-
Gain/(Loss) Realised during the year	-	-
(Decrease)/Increase in investments from change in value	3462	1510
	<u>329702</u>	<u>302960</u>
At 30th June 2025	<u>329702</u>	<u>302960</u>
Redmayne Execution funds:-		
At 30th June 2024	437455	413641
Purchased during the year	-	-
Sale of Investments during the year	-	-
Gain Realised during the year	-	-
(Decrease)/Increase in investments from change in value	55532	23814
	<u>492987</u>	<u>437455</u>
At 30th June 2025	<u>492987</u>	<u>437455</u>
Cash for Investment	<u>615</u>	<u>16305</u>
Total Value of Investments at 30th June 2025	<u>823304</u>	<u>756720</u>
Historical cost of investments at 30th June 2025	<u>713806</u>	<u>707094</u>

CLEVELAND SCIENTIFIC INSTITUTION

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2025**

7. Creditors: amounts falling due within one year	2025	2024
	£	£
Sundry Creditors	-	-
Accruals	990	3944
	<u>990</u>	<u>3944</u>

8. Movement in funds – current year

	At 1st July 2024 £	Incoming Resources £	Outgoing Resources £	Revaluations £	At 30th June 2025 £
General funds	752591	24309	19706	58544	815738
Designated funds	31489	897	1583	40	30843
	<u>784080</u>	<u>25206</u>	<u>21289</u>	<u>58584</u>	<u>846581</u>

9. Movement in funds – prior year

	At 1st July 2023 £	Incoming Resources £	Outgoing Resources £	Revaluations £	At 30th June 2024 £
General funds	730035	30065	(32700)	25191	752591
Designated funds	30411	945	-	133	31489
	<u>760466</u>	<u>31010</u>	<u>(32700)</u>	<u>25324</u>	<u>784080</u>

The designated fund is represented by the Alfred Clayton-Hill Awards fund, held separately from our other funds. This fund comprises a bank account and an investment fund. Further details on the purpose of this fund are detailed on page 7.

9. Analysis of net assets between funds

All funds are general unrestricted funds as noted in the balance sheet and movement in funds note.

Accounts

CLEVELAND SCIENTIFIC INSTITUTION
(A company limited by guarantee)

103rd Report and Financial Statements

Year ended 30th June 2024

Company Registration No: 191037
Charity Registration No: 250599

CLEVELAND SCIENTIFIC INSTITUTION
(A company limited by guarantee)

103rd Report and Financial Statements

Year ended 30th June 2024

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CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT

REFERENCE & ADMINISTRATIVE INFORMATION

The Council has pleasure in submitting its 103rd Annual Report to the members of the Institution covering the year to 30th June 2024.

COUNCIL (Directors and Trustees)

President	J McGinnis
Vice President	J Rout
Secretary	W Suthers

Representatives of the Member Societies

Cleveland Institution of Engineers	S M Parker M Lewis J Rout A Kirk S Pallant
Insurance Institute of Middlesbrough	C N Heslop
Institute of Physics	A C Brabbs
Institution of Chemical Engineers	A P Northey
Institution of Civil Engineers	S J Kellerman
Institution of Engineering and Technology	D Young
Institution of Mechanical Engineering	T B Bradley
Royal Society of Chemistry	J McGinnis
Teesside University	N Dawood
Chartered Quality Institute	
Energy Institute	
Institute of Measurement and Control	
Welding Institute	

Ex Officio (Past Presidents)

C Howard
A C Tickner

Appointed in Accordance with the Articles of Association

W Suthers

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

OFFICERS AND ADVISERS

Honorary Treasurer

W Suthers
Orchard House
Newton under Roseberry
TS9 6QR

Honorary Secretary

W Suthers
Orchard House
Newton under Roseberry
TS9 6QR

Bankers

Virgin Money
Linthorpe Road Middlesbrough TS1 1RF

Independent Examiner

Graham Fitzgerald, BA FCA DChA
Azets Audit Services
Wynyard Park House
Wynyard Avenue, Wynyard TS22 5TB

Stockbrokers

Redmayne Bentley LLP
Church House, College Square, Stokesley
Middlesbrough TS9 5DN

Company Registration Number: 191037

Charity Registration Number: 250599

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

MEMBER SOCIETIES

Cleveland Institution of Engineers	Materials Processing Institute Eston Road, Grangetown, Middlesbrough, TS6 6US
Chartered Quality Institute	Chancery Exchange, 10 Furnival St, London EC4A 1AB
Energy Institute	61 New Cavendish Street London, W1G 7AR
Insurance Institute of Middlesbrough	Tim Allen 18 Stotfield Walk Acklam Middlesbrough TS5 8RP
Institute of Measurement and Control	Mike Vowell, 26 Pentland Avenue, Redcar, TS10 4HD
Institute of Physics	Alex Brabbs 76 Portland Place London, W1B 1NT
Institution of Civil Engineers	Room 2Q8 Drummond Building School of Civil Engineering and Geosciences Newcastle University Claremont Road Newcastle upon Tyne NE1 7RU
Institution of Chemical Engineers	Membership Department, Davis Building, Rugby, CV21 3HQ
Institution of Engineering and Technology	David Young, 52 Rushmere, Marton, Middlesbrough, TS8 9XL
Institution of Mechanical Engineers	28 The Poplars Wolviston Stockton on Tees TS22 5LY
Royal Society of Chemistry	Membership Department, Thomas Graham House, Science Park, Milton Road, Cambridge, CB4 0WF
Teesside University	Teesside University Middlesbrough, TS1 3BA
Welding Institute	Don Atkinson Aurora Court, Barton Road Riverside Park Middlesbrough TS2 1RY

Applications for membership of any of the above should be made to the address shown.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th JUNE 2024

About the Institution

The Institution is registered as a Company Limited by Guarantee. In the event of the Institution being wound up, each member is liable to pay an amount, not exceeding £10 for up to one year after ceasing to be a member.

The Institution was registered in 1923 as the Cleveland Scientific & Technical Institution and in 1965 changed its name to the Cleveland Scientific Institution. It is governed by Articles of Association and By-Laws adopted in 2015.

Articles of Association and Membership

The Objects have recently been updated to reflect that the Institution currently is now largely a grant giving body in relation to encouraging people (especially young people) to take up STEM subjects as a career and also to encourage research in those subjects. Membership had been open to members of the then subscribing societies. It proved impossible to keep a check on these, so it was decided to make the Societies themselves the members. The remainder of the new Articles reflect the standard ones issued by the Charities Commission.

Objective of the Institution

The objective of the Institution is the advancement of Science, Technology, Engineering and Mathematics and related subjects including their application in education, industry and practice amongst the public and professionals within the Tees Valley (currently defined as the unitary authorities of Darlington, Stockton on Tees, Hartlepool, Middlesbrough and Redcar and Cleveland and surrounding areas, including Richmond and Whitby).

The Council have considered the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives in planning its future activities.

The Institution is governed by the Council, which meets regularly. The day-to-day affairs of the Institution are carried out on its behalf by Teesside University. Members of the Council assist in specific tasks and serve on various Committees which meet as required and as the Institution requires from time to time.

Powers of Investment and Investment Policy

The Council's powers of investment are laid out by the Articles of Association. These powers require it to invest the monies of the Institution not immediately required for its purposes in or upon such investments, securities or property as may be thought fit.

Until 2013 the CSI's investments were all in fixed interest Government Stock (gilts) maturing from 2032 onwards. To safeguard the future of the finances of the Institute a formal investment policy was implemented from 2013 for the CSI to be able to invest in a more diverse range of investments. The aim is to provide a growing income stream (to combat inflation) whilst also trying to maintain the current level of the capital base. The initial implementation of this policy was to progressively replace some of the Government Stock with selected Investment Trusts. Since 2018 this policy has been further developed, initially by broadening the range of selected Investment Trusts but also by delegating the reinvestment of the remaining Government Stock to the Institution's broker, Redmayne Bentley llp with a broadly similar remit for income and capital accumulation. In 2023 it was agreed that the day-to-day management and reinvestment of all the CSI's investments would be delegated to Redmayne Bentley llp, with outcomes and performance regularly reviewed by the CSI Finance Committee. The policy principles are unchanged. The full policy is subject to review on an annual basis, revised and approved as necessary by resolution at the CSI AGM.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2024

Conflicts of Interest Policy

The Institution is mindful of the need to avoid conflicts of interest and to have a policy to state its position on the matter. Particularly in view of the fact Councillors are nominated by Member Societies, it is required that they identify possible conflicts and go on to prevent this affecting any decision by declaring the interest. Additionally, where decisions could result in benefits to a councillor this must also be declared. The policy goes on to require that any potential or actual conflicts of interest have to be recorded in the appropriate minutes.

Code of Conduct Policy

The Institution works with affiliated societies and others to seek opportunities to advance STEM. It is always mindful that its Trustees act in a considerate and lawful manner. To this end it has drafted a policy for its Trustees to follow. It states that the Trustees must obey the law and abide by the rules laid down by their Institutes. The Trustees should take an active part in the affairs of the CSI, attend meetings, and take part in debates. They should also accept majority decisions and respect confidentiality of the Institution. The Policy was agreed Members at the Annual General Meeting in November 2016.

Review of the year

The Institution looks for opportunities to advance the cause of the sciences through providing places and facilities for meetings and promotions by way of supporting lectures, exhibitions, and conferences especially where these are aimed at student and scholastic bodies and other organisations supporting young people. It also promotes sciences in schools by way of grants and attempts to ensure that otherwise disadvantaged scholars are the target or included in the projects so supported.

The Prestigious Lecture

The 2023-34 Prestigious Lecture took place in December 2023. It was organised by the Cleveland Institution of Engineers, was entitled "Deep Science @ Boulby Underground Lab: The search for Dark Matter and Beyond". It was delivered by Prof Sean Paling, Facility Director, Boulby Underground Laboratory. Prof Paling's thesis was: "85% of the mass of the universe appears to be missing. Evidence suggests the missing mass is likely to be made up sub-atomic particles - in space, and all around us - and there is race on around the world to prove or disprove this theory. The search for these 'Dark Matter' particles needs to take place in deep underground science laboratories. This talk will give an overview of life and science in the 1.1km deep Boulby Underground Laboratory."

Alfred Clayton Hill and James Winship Jackson Awards

The Cleveland Scientific Institution Alfred Clayton Hill Award is presented to an outstanding final year undergraduate student at Teesside University, who has shown most promise and drive in finding additional STEM related skills and experience beyond their academic studies, for example through voluntary work, summer placement, extra-curricular activity, etc.

In 2024 the winners of the ACH Prize (worth £600) was shared between L Fawcett and P Pathiyarapattie. The runners up (£50 each) were A Hussain, G Russell and T Nuttall.

The James Winship Jackson Presidential Award is awarded to an outstanding final year undergraduate student of Teesside University, who has completed a work placement of at least 12 weeks duration and shown additional initiative while on placement.

In 2024 the winner of the JWW Prize (worth £600) was K Mayo. The runners up (£50 each) were K Skidmore, E Okapliba and J Brain.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2024

Grants

The application for CSI grants is promoted and overseen by a sub-committee of CSI. Appropriate projects are identified that meet the objectives of the Institution. Several projects were identified, and the following grants awarded:-

	£
Grants Awarded	
Greenpower	4,570
Eaglescliffe School	4,677
Lottie Books	1,730
Beverley Schools	5,615
Linnet Project	4,000
Teesmouth Field Centre	2,500
Total for the year	23,092

It remains a constant challenge to find worthwhile projects to maintain and develop the Institution's profile. To this end a website has been set up at www.clevelandscientific.org.uk which details the Institution's function. The website is currently being redeveloped and the Institution's offer is being marketed directly through flyers to local councils, authorities and schools.

No donations were received during the year.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2024

Membership

The number of Member Societies on 30th June 2024 was 12.

Membership of the Council

Members of Council are nominated by the member societies. Councillors also can be elected by the Council for their expertise.

During the year:

- Mr S Pallant was appointed as a director.

All the remaining Directors were Directors for the whole of the year.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2024

Statement of Council's Responsibilities for Preparing Accounts

The Members of Council (who are also Trustees and Directors of the Cleveland Scientific Institution for the purposes of Charity and Company Law) are responsible for preparing the Council's Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and Charity law requires the Members of Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Institution and of the incoming resources and application of the same, including income and expenditure, of the Institution for that period. In preparing those financial statements the Members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Institution will continue in operation.

The Members of the Council are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Institution and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Institution and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The present level of funding is adequate to support the continuation of the operation of the Institution for the medium term and the Council considers the financial position of the Institution to be satisfactory.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2024

Financial Matters

Income for the year was £31,010 (2023: £32,163) all of which was from Investments – Interest from Government Securities and Share Dividends. Expenditure for the year totalled £32,700 (2023: £20,292), including Grants were £23,092 (2023: £12,150) and Prizes £1500 (2023: £2,800).

The value of the Institution's investments increased during the year in line with changes in the FT100 index. The investments were valued at £756,720 (2023: £715,961). The bond which represents the Alfred Clayton Hill Award fund, is now classed as medium-term stock, so our brokers plan to liquidate and re-invest the funds when appropriate. The total value of assets is £784,080 (2023: £760,446).

During the financial year stewardship of all investments was delegated to the Institution's long-standing broker, Redmayne Bentley. Representatives of the Institution, in the guise of the Finance and Investment Committee, have set criteria for the broker which aim to maintain the value of the investments whilst providing sufficient income to support the Institution's activities and the grants which meet the charitable objectives.

The Alfred Clayton Hill Award Funds are consolidated in these accounts to comply with Charity Commission requirements. Separate accounts are provided for management purposes.

The Institution's accounts are not audited but an Independent Examiner has been appointed to comply with the Charity Commission's requirements.

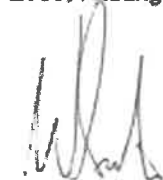
Alfred Clayton Hill Award

The Alfred Clayton Hill Award is governed by the terms of the will of the late Mr Walter Sacker Hill as varied by the Charities Commission in 1992 and is in the gift of the President of the Institution.

Acknowledgements

The Council also thanks those Members of the Council who gave generously of their time in various individual capacities, on which it is not possible to put a value. In addition, the Council acknowledge the contribution made by Mrs Julie Shelton in her capacity as Administration Secretary and the honorary officers.

This Report has been prepared in accordance with the special provisions in Part 15 of the Companies Act, 2006, relating to small entities.



W Suthers
Honorary Secretary

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF CLEVELAND SCIENTIFIC INSTITUTION

I report to the Trustees on my examination of the financial statements of Cleveland Scientific Institution (the charitable company) for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

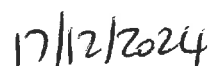
1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Fitzgerald BA FCA DChA

Azets Audit Services



**Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB**

CLEVELAND SCIENTIFIC INSTITUTION
STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
YEAR ENDING 30th JUNE 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
INCOMING RESOURCES FROM GENERATED FUNDS			
Investment income			
Returns on investment		31010	32163
TOTAL INCOMING RESOURCES		<u>31010</u>	<u>32163</u>
RESOURCES EXPENDED			
	2		
Costs of generating funds			
Charitable activities			
Direct Expenditure in the furtherance of the charity's objects		31804	19532
Governance costs		<u>896</u>	<u>760</u>
TOTAL RESOURCES EXPENDED		<u>32700</u>	<u>20292</u>
NET INCOMING RESOURCES	3	(1690)	11871
Profit/(Loss) on Sale of Investments		-	-
Profit/(Loss) on revaluation of investments	6	<u>25324</u>	<u>(16917)</u>
NET MOVEMENT IN FUNDS		<u>23634</u>	<u>(5046)</u>
Total funds at 1st July 2023 brought forward		<u>760446</u>	<u>765492</u>
Total funds at 30th June 2024 carried forward		<u>784080</u>	<u>760446</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 15 to 18 form part of these statements.

CLEVELAND SCIENTIFIC INSTITUTION

BALANCE SHEET

AS AT 30th JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		-		-
Investments	6		756720		715961
			<u>756720</u>		<u>715861</u>
Current assets					
Cash at bank and in hand		31304		46345	
Creditors: amounts falling due within one year	7		(3944)		(1760)
			<u>(3944)</u>		<u>(1760)</u>
Net current assets			27360		44585
			<u>27360</u>		<u>44585</u>
Net assets			<u>784080</u>		<u>760446</u>
Unrestricted funds					
General funds	8		784080		760446
			<u>784080</u>		<u>760446</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 18th November 2024

Joanne Rout
J Rout
President

Company registration number 191037

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2024

1. Accounting policies

(a) Basis of Accounting

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

(b) Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Incoming Resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy for legacies. Entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

(d) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to the particular activity where the costs relate directly to that activity. However, expenses such as rent or rates and energy are apportioned as to floor space. Administration costs are split equally.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and included at cost including any incidental costs of acquisition.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following rate:

Furniture and Equipment	10 years.
-------------------------	-----------

(f) Unrestricted and Designated Funds

Unrestricted Funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purposes and are available as general funds. Designated funds have been set aside by trustees for a specific purpose.

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2024

(f) Investments

All Investments are stated at market value. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2. Total resources expended

	Basis of Allocation	Charitable Activities	Governance Costs	2024	2023
		£	£	£	£
Grants paid	Direct	23092	-	23092	12150
Awards	Direct	-	-	-	2800
Insurances	Direct	1411	-	1411	1395
Administration	Direct	3318	-	3318	2013
Meeting Costs	Direct	-	-	-	1170
Website Costs	Direct	-	-	-	343
Miscellaneous Costs	Direct	13	-	13	13
Accountancy	Direct	-	896	896	760
Commission & charges	Direct	3970	-	3970	(352)
Sponsorship	Direct	-	-	-	-
Total Resources Expended		31804	896	32700	20292

All of the above expenditure is in respect of unrestricted funds in both periods.

3. Net incoming resources for the year	2024	2023
	£	£
This is stated after charging:		
Independent Examiner's remuneration	896	760

No emoluments or reimbursed expenses were paid to members or trustees of the management committee.

4. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

CLEVELAND SCIENTIFIC INSTITUTION

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2024**

5. Tangible fixed assets	Furniture & Equipment £
Cost	
At 1st July 2023 and 30th June 2024	275
Depreciation	
At 1st July 2023 and 30th June 2024	(275)
Net book value	
At 30th June 2023 and 30th June 2024	<u>-</u>

There were no capital commitments at 30th June 2024 (2023 - £Nil).

6. Investments	2024 £	2023 £
Redmayne Discretionary funds:-		
At 30th June 2023	301450	327916
Purchased during the year	-	18879
Sale of Investments during the year	-	(20551)
Gain/(Loss) Realised during the year	-	1672
(Decrease)/Increase in investments from change in value	1510	(26466)
At 30th June 2024	<u>302960</u>	<u>301450</u>
Redmayne Execution funds:-		
At 30th June 2023	413641	404093
Purchased during the year	-	-
Sale of Investments during the year	-	-
Gain Realised during the year	-	-
(Decrease)/Increase in investments from change in value	23814	9548
At 30th June 2024	<u>437455</u>	<u>413641</u>
Cash for Investment	<u>16305</u>	<u>769</u>
Total Value of Investments at 30th June 2024	<u>756720</u>	<u>715861</u>
Historical cost of investments at 30th June 2024	<u>707094</u>	<u>691558</u>

CLEVELAND SCIENTIFIC INSTITUTION

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2024**

7. Creditors: amounts falling due within one year	2024	2023
	£	£
Sundry Creditors	-	-
Accruals	3944	1760
	<u>3944</u>	<u>1760</u>
	<u><u>3944</u></u>	<u><u>1760</u></u>

8. Movement in funds – current year

	At 1st July 2023 £	Incoming Resources £	Outgoing Resources £	Revaluations £	At 30th June 2024 £
General funds	730035	30065	(32700)	25191	752591
Designated funds	30411	945	-	133	31489
	<u>760446</u>	<u>31010</u>	<u>(32700)</u>	<u>25324</u>	<u>784080</u>
	<u><u>760446</u></u>	<u><u>31010</u></u>	<u><u>(32700)</u></u>	<u><u>25324</u></u>	<u><u>784080</u></u>

9. Movement in funds – prior year

	At 1st July 2022 £	Incoming Resources £	Outgoing Resources £	Revaluations £	At 30th June 2023 £
General funds	729678	31218	(18892)	(11969)	730035
Designated funds	35814	945	(1400)	(4948)	30411
	<u>765492</u>	<u>32163</u>	<u>(20292)</u>	<u>(16917)</u>	<u>760466</u>
	<u><u>765492</u></u>	<u><u>32163</u></u>	<u><u>(20292)</u></u>	<u><u>(16917)</u></u>	<u><u>760466</u></u>

The designated fund is represented by the Alfred Clayton-Hill Awards fund, held separately from our other funds. This fund comprises a bank account and an investment fund. Further details on the purpose of this fund are detailed on page 7.

9. Analysis of net assets between funds

All funds are general unrestricted funds as noted in the balance sheet and movement in funds note.

CLEVELAND SCIENTIFIC INSTITUTION
(A company limited by guarantee)

103rd Report and Financial Statements

Year ended 30th June 2024

Company Registration No: 191037
Charity Registration No: 250599

CLEVELAND SCIENTIFIC INSTITUTION
(A company limited by guarantee)

103rd Report and Financial Statements

Year ended 30th June 2024

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CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT

REFERENCE & ADMINISTRATIVE INFORMATION

The Council has pleasure in submitting its 103rd Annual Report to the members of the Institution covering the year to 30th June 2024.

COUNCIL (Directors and Trustees)

President	J McGinnis
Vice President	J Rout
Secretary	W Suthers

Representatives of the Member Societies

Cleveland Institution of Engineers	S M Parker M Lewis J Rout A Kirk S Pallant
Insurance Institute of Middlesbrough	C N Heslop
Institute of Physics	A C Brabbs
Institution of Chemical Engineers	A P Northey
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C Howard
A C Tickner

Appointed in Accordance with the Articles of Association

W Suthers

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

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Honorary Secretary

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CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

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Royal Society of Chemistry	Membership Department, Thomas Graham House, Science Park, Milton Road, Cambridge, CB4 0WF
Teesside University	Teesside University Middlesbrough, TS1 3BA
Welding Institute	Don Atkinson Aurora Court, Barton Road Riverside Park Middlesbrough TS2 1RY

Applications for membership of any of the above should be made to the address shown.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th JUNE 2024

About the Institution

The Institution is registered as a Company Limited by Guarantee. In the event of the Institution being wound up, each member is liable to pay an amount, not exceeding £10 for up to one year after ceasing to be a member.

The Institution was registered in 1923 as the Cleveland Scientific & Technical Institution and in 1965 changed its name to the Cleveland Scientific Institution. It is governed by Articles of Association and By-Laws adopted in 2015.

Articles of Association and Membership

The Objects have recently been updated to reflect that the Institution currently is now largely a grant giving body in relation to encouraging people (especially young people) to take up STEM subjects as a career and also to encourage research in those subjects. Membership had been open to members of the then subscribing societies. It proved impossible to keep a check on these, so it was decided to make the Societies themselves the members. The remainder of the new Articles reflect the standard ones issued by the Charities Commission.

Objective of the Institution

The objective of the Institution is the advancement of Science, Technology, Engineering and Mathematics and related subjects including their application in education, industry and practice amongst the public and professionals within the Tees Valley (currently defined as the unitary authorities of Darlington, Stockton on Tees, Hartlepool, Middlesbrough and Redcar and Cleveland and surrounding areas, including Richmond and Whitby).

The Council have considered the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives in planning its future activities.

The Institution is governed by the Council, which meets regularly. The day-to-day affairs of the Institution are carried out on its behalf by Teesside University. Members of the Council assist in specific tasks and serve on various Committees which meet as required and as the Institution requires from time to time.

Powers of Investment and Investment Policy

The Council's powers of investment are laid out by the Articles of Association. These powers require it to invest the monies of the Institution not immediately required for its purposes in or upon such investments, securities or property as may be thought fit.

Until 2013 the CSI's investments were all in fixed interest Government Stock (gilts) maturing from 2032 onwards. To safeguard the future of the finances of the Institute a formal investment policy was implemented from 2013 for the CSI to be able to invest in a more diverse range of investments. The aim is to provide a growing income stream (to combat inflation) whilst also trying to maintain the current level of the capital base. The initial implementation of this policy was to progressively replace some of the Government Stock with selected Investment Trusts. Since 2018 this policy has been further developed, initially by broadening the range of selected Investment Trusts but also by delegating the reinvestment of the remaining Government Stock to the Institution's broker, Redmayne Bentley llp with a broadly similar remit for income and capital accumulation. In 2023 it was agreed that the day-to-day management and reinvestment of all the CSI's investments would be delegated to Redmayne Bentley llp, with outcomes and performance regularly reviewed by the CSI Finance Committee. The policy principles are unchanged. The full policy is subject to review on an annual basis, revised and approved as necessary by resolution at the CSI AGM.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2024

Conflicts of Interest Policy

The Institution is mindful of the need to avoid conflicts of interest and to have a policy to state its position on the matter. Particularly in view of the fact Councillors are nominated by Member Societies, it is required that they identify possible conflicts and go on to prevent this affecting any decision by declaring the interest. Additionally, where decisions could result in benefits to a councillor this must also be declared. The policy goes on to require that any potential or actual conflicts of interest have to be recorded in the appropriate minutes.

Code of Conduct Policy

The Institution works with affiliated societies and others to seek opportunities to advance STEM. It is always mindful that its Trustees act in a considerate and lawful manner. To this end it has drafted a policy for its Trustees to follow. It states that the Trustees must obey the law and abide by the rules laid down by their Institutes. The Trustees should take an active part in the affairs of the CSI, attend meetings, and take part in debates. They should also accept majority decisions and respect confidentiality of the Institution. The Policy was agreed Members at the Annual General Meeting in November 2016.

Review of the year

The Institution looks for opportunities to advance the cause of the sciences through providing places and facilities for meetings and promotions by way of supporting lectures, exhibitions, and conferences especially where these are aimed at student and scholastic bodies and other organisations supporting young people. It also promotes sciences in schools by way of grants and attempts to ensure that otherwise disadvantaged scholars are the target or included in the projects so supported.

The Prestigious Lecture

The 2023-34 Prestigious Lecture took place in December 2023. It was organised by the Cleveland Institution of Engineers, was entitled "Deep Science @ Boulby Underground Lab: The search for Dark Matter and Beyond". It was delivered by Prof Sean Paling, Facility Director, Boulby Underground Laboratory. Prof Paling's thesis was: "85% of the mass of the universe appears to be missing. Evidence suggests the missing mass is likely to be made up sub-atomic particles - in space, and all around us - and there is race on around the world to prove or disprove this theory. The search for these 'Dark Matter' particles needs to take place in deep underground science laboratories. This talk will give an overview of life and science in the 1.1km deep Boulby Underground Laboratory."

Alfred Clayton Hill and James Winship Jackson Awards

The Cleveland Scientific Institution Alfred Clayton Hill Award is presented to an outstanding final year undergraduate student at Teesside University, who has shown most promise and drive in finding additional STEM related skills and experience beyond their academic studies, for example through voluntary work, summer placement, extra-curricular activity, etc.

In 2024 the winners of the ACH Prize (worth £600) was shared between L Fawcett and P Pathiyarapattie. The runners up (£50 each) were A Hussain, G Russell and T Nuttall.

The James Winship Jackson Presidential Award is awarded to an outstanding final year undergraduate student of Teesside University, who has completed a work placement of at least 12 weeks duration and shown additional initiative while on placement.

In 2024 the winner of the JWW Prize (worth £600) was K Mayo. The runners up (£50 each) were K Skidmore, E Okapliba and J Brain.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2024

Grants

The application for CSI grants is promoted and overseen by a sub-committee of CSI. Appropriate projects are identified that meet the objectives of the Institution. Several projects were identified, and the following grants awarded:-

	£
Grants Awarded	
Greenpower	4,570
Eaglescliffe School	4,677
Lottie Books	1,730
Beverley Schools	5,615
Linnet Project	4,000
Teesmouth Field Centre	2,500
Total for the year	23,092

It remains a constant challenge to find worthwhile projects to maintain and develop the Institution's profile. To this end a website has been set up at www.clevelandscientific.org.uk which details the Institution's function. The website is currently being redeveloped and the Institution's offer is being marketed directly through flyers to local councils, authorities and schools.

No donations were received during the year.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2024

Membership

The number of Member Societies on 30th June 2024 was 12.

Membership of the Council

Members of Council are nominated by the member societies. Councillors also can be elected by the Council for their expertise.

During the year:

- Mr S Pallant was appointed as a director.

All the remaining Directors were Directors for the whole of the year.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2024

Statement of Council's Responsibilities for Preparing Accounts

The Members of Council (who are also Trustees and Directors of the Cleveland Scientific Institution for the purposes of Charity and Company Law) are responsible for preparing the Council's Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and Charity law requires the Members of Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Institution and of the incoming resources and application of the same, including income and expenditure, of the Institution for that period. In preparing those financial statements the Members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Institution will continue in operation.

The Members of the Council are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Institution and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Institution and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The present level of funding is adequate to support the continuation of the operation of the Institution for the medium term and the Council considers the financial position of the Institution to be satisfactory.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2024

Financial Matters

Income for the year was £31,010 (2023: £32,163) all of which was from Investments – Interest from Government Securities and Share Dividends. Expenditure for the year totalled £32,700 (2023: £20,292), including Grants were £23,092 (2023: £12,150) and Prizes £1500 (2023: £2,800).

The value of the Institution's investments increased during the year in line with changes in the FT100 index. The investments were valued at £756,720 (2023: £715,961). The bond which represents the Alfred Clayton Hill Award fund, is now classed as medium-term stock, so our brokers plan to liquidate and re-invest the funds when appropriate. The total value of assets is £784,080 (2023: £760,446).

During the financial year stewardship of all investments was delegated to the Institution's long-standing broker, Redmayne Bentley. Representatives of the Institution, in the guise of the Finance and Investment Committee, have set criteria for the broker which aim to maintain the value of the investments whilst providing sufficient income to support the Institution's activities and the grants which meet the charitable objectives.

The Alfred Clayton Hill Award Funds are consolidated in these accounts to comply with Charity Commission requirements. Separate accounts are provided for management purposes.

The Institution's accounts are not audited but an Independent Examiner has been appointed to comply with the Charity Commission's requirements.

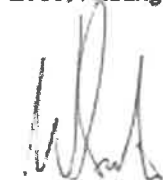
Alfred Clayton Hill Award

The Alfred Clayton Hill Award is governed by the terms of the will of the late Mr Walter Sacker Hill as varied by the Charities Commission in 1992 and is in the gift of the President of the Institution.

Acknowledgements

The Council also thanks those Members of the Council who gave generously of their time in various individual capacities, on which it is not possible to put a value. In addition, the Council acknowledge the contribution made by Mrs Julie Shelton in her capacity as Administration Secretary and the honorary officers.

This Report has been prepared in accordance with the special provisions in Part 15 of the Companies Act, 2006, relating to small entities.



W Suthers
Honorary Secretary

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF CLEVELAND SCIENTIFIC INSTITUTION

I report to the Trustees on my examination of the financial statements of Cleveland Scientific Institution (the charitable company) for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

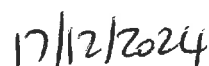
1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Fitzgerald BA FCA DChA

Azets Audit Services



**Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB**

CLEVELAND SCIENTIFIC INSTITUTION
STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
YEAR ENDING 30th JUNE 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
INCOMING RESOURCES FROM GENERATED FUNDS			
Investment income			
Returns on investment		31010	32163
TOTAL INCOMING RESOURCES		<u>31010</u>	<u>32163</u>
RESOURCES EXPENDED			
	2		
Costs of generating funds			
Charitable activities			
Direct Expenditure in the furtherance of the charity's objects		31804	19532
Governance costs		<u>896</u>	<u>760</u>
TOTAL RESOURCES EXPENDED		<u>32700</u>	<u>20292</u>
NET INCOMING RESOURCES	3	(1690)	11871
Profit/(Loss) on Sale of Investments		-	-
Profit/(Loss) on revaluation of investments	6	<u>25324</u>	<u>(16917)</u>
NET MOVEMENT IN FUNDS		<u>23634</u>	<u>(5046)</u>
Total funds at 1st July 2023 brought forward		<u>760446</u>	<u>765492</u>
Total funds at 30th June 2024 carried forward		<u>784080</u>	<u>760446</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 15 to 18 form part of these statements.

CLEVELAND SCIENTIFIC INSTITUTION

BALANCE SHEET

AS AT 30th JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		-		-
Investments	6		756720		715961
			<u>756720</u>		<u>715861</u>
Current assets					
Cash at bank and in hand		31304		46345	
Creditors: amounts falling due within one year	7		(3944)		(1760)
			<u>(3944)</u>		<u>(1760)</u>
Net current assets			27360		44585
			<u>27360</u>		<u>44585</u>
Net assets			<u>784080</u>		<u>760446</u>
Unrestricted funds					
General funds	8		784080		760446
			<u>784080</u>		<u>760446</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 18th November 2024

Joanne Rout
J Rout
President

Company registration number 191037

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2024

1. Accounting policies

(a) Basis of Accounting

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

(b) Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Incoming Resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy for legacies. Entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

(d) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to the particular activity where the costs relate directly to that activity. However, expenses such as rent or rates and energy are apportioned as to floor space. Administration costs are split equally.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and included at cost including any incidental costs of acquisition.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following rate:

Furniture and Equipment	10 years.
-------------------------	-----------

(f) Unrestricted and Designated Funds

Unrestricted Funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purposes and are available as general funds. Designated funds have been set aside by trustees for a specific purpose.

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2024

(f) Investments

All Investments are stated at market value. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2. Total resources expended

	Basis of Allocation	Charitable Activities	Governance Costs	2024	2023
		£	£	£	£
Grants paid	Direct	23092	-	23092	12150
Awards	Direct	-	-	-	2800
Insurances	Direct	1411	-	1411	1395
Administration	Direct	3318	-	3318	2013
Meeting Costs	Direct	-	-	-	1170
Website Costs	Direct	-	-	-	343
Miscellaneous Costs	Direct	13	-	13	13
Accountancy	Direct	-	896	896	760
Commission & charges	Direct	3970	-	3970	(352)
Sponsorship	Direct	-	-	-	-
Total Resources Expended		31804	896	32700	20292

All of the above expenditure is in respect of unrestricted funds in both periods.

3. Net incoming resources for the year	2024	2023
	£	£
This is stated after charging:		
Independent Examiner's remuneration	896	760

No emoluments or reimbursed expenses were paid to members or trustees of the management committee.

4. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

CLEVELAND SCIENTIFIC INSTITUTION

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2024**

5. Tangible fixed assets	Furniture & Equipment
	£
Cost	
At 1st July 2023 and 30th June 2024	275
Depreciation	
At 1st July 2023 and 30th June 2024	(275)
Net book value	
At 30th June 2023 and 30th June 2024	-

There were no capital commitments at 30th June 2024 (2023 - £Nil).

6. Investments	2024	2023
	£	£
Redmayne Discretionary funds:-		
At 30th June 2023	301450	327916
Purchased during the year	-	18879
Sale of Investments during the year	-	(20551)
Gain/(Loss) Realised during the year	-	1672
(Decrease)/Increase in investments from change in value	1510	(26466)
At 30th June 2024	302960	301450
Redmayne Execution funds:-		
At 30th June 2023	413641	404093
Purchased during the year	-	-
Sale of Investments during the year	-	-
Gain Realised during the year	-	-
(Decrease)/Increase in investments from change in value	23814	9548
At 30th June 2024	437455	413641
Cash for Investment	16305	769
Total Value of Investments at 30th June 2024	756720	715861
Historical cost of investments at 30th June 2024	707094	691558

CLEVELAND SCIENTIFIC INSTITUTION

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2024**

7.	Creditors: amounts falling due within one year	2024 £	2023 £			
	Sundry Creditors	-	-			
	Accruals	3944	1760			
		<u>3944</u>	<u>1760</u>			
		<u><u>3944</u></u>	<u><u>1760</u></u>			
8.	Movement in funds – current year					
	At 1st July 2023 £	Incoming Resources £	Outgoing Resources £	Revaluations £	At 30th June 2024 £	
	General funds	730035	30065	(32700)	25191	752591
	Designated funds	30411	945	-	133	31489
		<u>760446</u>	<u>31010</u>	<u>(32700)</u>	<u>25324</u>	<u>784080</u>
	Unrestricted funds	<u><u>760446</u></u>	<u><u>31010</u></u>	<u><u>(32700)</u></u>	<u><u>25324</u></u>	<u><u>784080</u></u>
9.	Movement in funds – prior year					
	At 1st July 2022 £	Incoming Resources £	Outgoing Resources £	Revaluations £	At 30th June 2023 £	
	General funds	729678	31218	(18892)	(11969)	730035
	Designated funds	35814	945	(1400)	(4948)	30411
		<u>765492</u>	<u>32163</u>	<u>(20292)</u>	<u>(16917)</u>	<u>760466</u>
	General funds	<u><u>765492</u></u>	<u><u>32163</u></u>	<u><u>(20292)</u></u>	<u><u>(16917)</u></u>	<u><u>760466</u></u>

The designated fund is represented by the Alfred Clayton-Hill Awards fund, held separately from our other funds. This fund comprises a bank account and an investment fund. Further details on the purpose of this fund are detailed on page 7.

9. Analysis of net assets between funds

All funds are general unrestricted funds as noted in the balance sheet and movement in funds note.

CLEVELAND SCIENTIFIC INSTITUTION
(A company limited by guarantee)

103rd Report and Financial Statements

Year ended 30th June 2024

Company Registration No: 191037
Charity Registration No: 250599

CLEVELAND SCIENTIFIC INSTITUTION
(A company limited by guarantee)

103rd Report and Financial Statements

Year ended 30th June 2024

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Balance sheet	14
Notes forming part of the financial statements	15-18

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT

REFERENCE & ADMINISTRATIVE INFORMATION

The Council has pleasure in submitting its 103rd Annual Report to the members of the Institution covering the year to 30th June 2024.

COUNCIL (Directors and Trustees)

President	J McGinnis
Vice President	J Rout
Secretary	W Suthers

Representatives of the Member Societies

Cleveland Institution of Engineers	S M Parker M Lewis J Rout A Kirk S Pallant
Insurance Institute of Middlesbrough	C N Heslop
Institute of Physics	A C Brabbs
Institution of Chemical Engineers	A P Northey
Institution of Civil Engineers	S J Kellerman
Institution of Engineering and Technology	D Young
Institution of Mechanical Engineering	T B Bradley
Royal Society of Chemistry	J McGinnis
Teesside University	N Dawood
Chartered Quality Institute	
Energy Institute	
Institute of Measurement and Control	
Welding Institute	

Ex Officio (Past Presidents)

C Howard
A C Tickner

Appointed in Accordance with the Articles of Association

W Suthers

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

OFFICERS AND ADVISERS

Honorary Treasurer

W Suthers
Orchard House
Newton under Roseberry
TS9 6QR

Honorary Secretary

W Suthers
Orchard House
Newton under Roseberry
TS9 6QR

Bankers

Virgin Money
Linthorpe Road Middlesbrough TS1 1RF

Independent Examiner

Graham Fitzgerald, BA FCA DChA
Azets Audit Services
Wynyard Park House
Wynyard Avenue, Wynyard TS22 5TB

Stockbrokers

Redmayne Bentley LLP
Church House, College Square, Stokesley
Middlesbrough TS9 5DN

Company Registration Number: 191037

Charity Registration Number: 250599

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

MEMBER SOCIETIES

Cleveland Institution of Engineers	Materials Processing Institute Eston Road, Grangetown, Middlesbrough, TS6 6US
Chartered Quality Institute	Chancery Exchange, 10 Furnival St, London EC4A 1AB
Energy Institute	61 New Cavendish Street London, W1G 7AR
Insurance Institute of Middlesbrough	Tim Allen 18 Stotfield Walk Acklam Middlesbrough TS5 8RP
Institute of Measurement and Control	Mike Vowell, 26 Pentland Avenue, Redcar, TS10 4HD
Institute of Physics	Alex Brabbs 76 Portland Place London, W1B 1NT
Institution of Civil Engineers	Room 2Q8 Drummond Building School of Civil Engineering and Geosciences Newcastle University Claremont Road Newcastle upon Tyne NE1 7RU
Institution of Chemical Engineers	Membership Department, Davis Building, Rugby, CV21 3HQ
Institution of Engineering and Technology	David Young, 52 Rushmere, Marton, Middlesbrough, TS8 9XL
Institution of Mechanical Engineers	28 The Poplars Wolviston Stockton on Tees TS22 5LY
Royal Society of Chemistry	Membership Department, Thomas Graham House, Science Park, Milton Road, Cambridge, CB4 0WF
Teesside University	Teesside University Middlesbrough, TS1 3BA
Welding Institute	Don Atkinson Aurora Court, Barton Road Riverside Park Middlesbrough TS2 1RY

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CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th JUNE 2024

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CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2024

Conflicts of Interest Policy

The Institution is mindful of the need to avoid conflicts of interest and to have a policy to state its position on the matter. Particularly in view of the fact Councillors are nominated by Member Societies, it is required that they identify possible conflicts and go on to prevent this affecting any decision by declaring the interest. Additionally, where decisions could result in benefits to a councillor this must also be declared. The policy goes on to require that any potential or actual conflicts of interest have to be recorded in the appropriate minutes.

Code of Conduct Policy

The Institution works with affiliated societies and others to seek opportunities to advance STEM. It is always mindful that its Trustees act in a considerate and lawful manner. To this end it has drafted a policy for its Trustees to follow. It states that the Trustees must obey the law and abide by the rules laid down by their Institutes. The Trustees should take an active part in the affairs of the CSI, attend meetings, and take part in debates. They should also accept majority decisions and respect confidentiality of the Institution. The Policy was agreed Members at the Annual General Meeting in November 2016.

Review of the year

The Institution looks for opportunities to advance the cause of the sciences through providing places and facilities for meetings and promotions by way of supporting lectures, exhibitions, and conferences especially where these are aimed at student and scholastic bodies and other organisations supporting young people. It also promotes sciences in schools by way of grants and attempts to ensure that otherwise disadvantaged scholars are the target or included in the projects so supported.

The Prestigious Lecture

The 2023-34 Prestigious Lecture took place in December 2023. It was organised by the Cleveland Institution of Engineers, was entitled "Deep Science @ Boulby Underground Lab: The search for Dark Matter and Beyond". It was delivered by Prof Sean Paling, Facility Director, Boulby Underground Laboratory. Prof Paling's thesis was: "85% of the mass of the universe appears to be missing. Evidence suggests the missing mass is likely to be made up sub-atomic particles - in space, and all around us - and there is race on around the world to prove or disprove this theory. The search for these 'Dark Matter' particles needs to take place in deep underground science laboratories. This talk will give an overview of life and science in the 1.1km deep Boulby Underground Laboratory."

Alfred Clayton Hill and James Winship Jackson Awards

The Cleveland Scientific Institution Alfred Clayton Hill Award is presented to an outstanding final year undergraduate student at Teesside University, who has shown most promise and drive in finding additional STEM related skills and experience beyond their academic studies, for example through voluntary work, summer placement, extra-curricular activity, etc.

In 2024 the winners of the ACH Prize (worth £600) was shared between L Fawcett and P Pathiyarapattie. The runners up (£50 each) were A Hussain, G Russell and T Nuttall.

The James Winship Jackson Presidential Award is awarded to an outstanding final year undergraduate student of Teesside University, who has completed a work placement of at least 12 weeks duration and shown additional initiative while on placement.

In 2024 the winner of the JWW Prize (worth £600) was K Mayo. The runners up (£50 each) were K Skidmore, E Okapliba and J Brain.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2024

Grants

The application for CSI grants is promoted and overseen by a sub-committee of CSI. Appropriate projects are identified that meet the objectives of the Institution. Several projects were identified, and the following grants awarded:-

	£
Grants Awarded	
Greenpower	4,570
Eaglescliffe School	4,677
Lottie Books	1,730
Beverley Schools	5,615
Linnet Project	4,000
Teesmouth Field Centre	2,500
Total for the year	23,092

It remains a constant challenge to find worthwhile projects to maintain and develop the Institution's profile. To this end a website has been set up at www.clevelandscientific.org.uk which details the Institution's function. The website is currently being redeveloped and the Institution's offer is being marketed directly through flyers to local councils, authorities and schools.

No donations were received during the year.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2024

Membership

The number of Member Societies on 30th June 2024 was 12.

Membership of the Council

Members of Council are nominated by the member societies. Councillors also can be elected by the Council for their expertise.

During the year:

- Mr S Pallant was appointed as a director.

All the remaining Directors were Directors for the whole of the year.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2024

Statement of Council's Responsibilities for Preparing Accounts

The Members of Council (who are also Trustees and Directors of the Cleveland Scientific Institution for the purposes of Charity and Company Law) are responsible for preparing the Council's Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and Charity law requires the Members of Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Institution and of the incoming resources and application of the same, including income and expenditure, of the Institution for that period. In preparing those financial statements the Members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Institution will continue in operation.

The Members of the Council are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Institution and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Institution and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The present level of funding is adequate to support the continuation of the operation of the Institution for the medium term and the Council considers the financial position of the Institution to be satisfactory.

CLEVELAND SCIENTIFIC INSTITUTION

103rd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2024

Financial Matters

Income for the year was £31,010 (2023: £32,163) all of which was from Investments – Interest from Government Securities and Share Dividends. Expenditure for the year totalled £32,700 (2023: £20,292), including Grants were £23,092 (2023: £12,150) and Prizes £1500 (2023: £2,800).

The value of the Institution's investments increased during the year in line with changes in the FT100 index. The investments were valued at £756,720 (2023: £715,961). The bond which represents the Alfred Clayton Hill Award fund, is now classed as medium-term stock, so our brokers plan to liquidate and re-invest the funds when appropriate. The total value of assets is £784,080 (2023: £760,446).

During the financial year stewardship of all investments was delegated to the Institution's long-standing broker, Redmayne Bentley. Representatives of the Institution, in the guise of the Finance and Investment Committee, have set criteria for the broker which aim to maintain the value of the investments whilst providing sufficient income to support the Institution's activities and the grants which meet the charitable objectives.

The Alfred Clayton Hill Award Funds are consolidated in these accounts to comply with Charity Commission requirements. Separate accounts are provided for management purposes.

The Institution's accounts are not audited but an Independent Examiner has been appointed to comply with the Charity Commission's requirements.

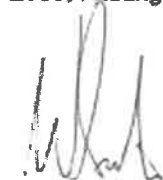
Alfred Clayton Hill Award

The Alfred Clayton Hill Award is governed by the terms of the will of the late Mr Walter Sacker Hill as varied by the Charities Commission in 1992 and is in the gift of the President of the Institution.

Acknowledgements

The Council also thanks those Members of the Council who gave generously of their time in various individual capacities, on which it is not possible to put a value. In addition, the Council acknowledge the contribution made by Mrs Julie Shelton in her capacity as Administration Secretary and the honorary officers.

This Report has been prepared in accordance with the special provisions in Part 15 of the Companies Act, 2006, relating to small entities.



W Suthers
Honorary Secretary

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF CLEVELAND SCIENTIFIC INSTITUTION

I report to the Trustees on my examination of the financial statements of Cleveland Scientific Institution (the charitable company) for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

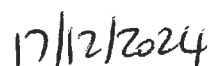
1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Fitzgerald BA FCA DChA

Azets Audit Services



**Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB**

CLEVELAND SCIENTIFIC INSTITUTION
STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
YEAR ENDING 30th JUNE 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
INCOMING RESOURCES FROM GENERATED FUNDS			
Investment income			
Returns on investment		31010	32163
TOTAL INCOMING RESOURCES		<u>31010</u>	<u>32163</u>
RESOURCES EXPENDED			
	2		
Costs of generating funds			
Charitable activities			
Direct Expenditure in the furtherance of the charity's objects		31804	19532
Governance costs		896	760
TOTAL RESOURCES EXPENDED		<u>32700</u>	<u>20292</u>
NET INCOMING RESOURCES	3	(1690)	11871
Profit/(Loss) on Sale of Investments		-	-
Profit/(Loss) on revaluation of investments	6	25324	(16917)
NET MOVEMENT IN FUNDS		<u>23634</u>	<u>(5046)</u>
Total funds at 1st July 2023 brought forward		<u>760446</u>	<u>765492</u>
Total funds at 30th June 2024 carried forward		<u>784080</u>	<u>760446</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 15 to 18 form part of these statements.

CLEVELAND SCIENTIFIC INSTITUTION

BALANCE SHEET

AS AT 30th JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		-		-
Investments	6		756720		715961
			<u>756720</u>		<u>715861</u>
Current assets					
Cash at bank and in hand		31304		46345	
Creditors: amounts falling due within one year	7		(3944)		(1760)
Net current assets			<u>27360</u>		<u>44585</u>
Net assets			<u><u>784080</u></u>		<u><u>760446</u></u>
Unrestricted funds					
General funds	8		<u><u>784080</u></u>		<u><u>760446</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 18th November 2024

Joanne Rout
J Rout
President

Company registration number 191037

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2024

1. Accounting policies

(a) Basis of Accounting

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

(b) Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Incoming Resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy for legacies. Entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

(d) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to the particular activity where the costs relate directly to that activity. However, expenses such as rent or rates and energy are apportioned as to floor space. Administration costs are split equally.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and included at cost including any incidental costs of acquisition.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following rate:

Furniture and Equipment	10 years.
-------------------------	-----------

(f) Unrestricted and Designated Funds

Unrestricted Funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purposes and are available as general funds. Designated funds have been set aside by trustees for a specific purpose.

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2024

(f) Investments

All Investments are stated at market value. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2. Total resources expended

	Basis of Allocation	Charitable Activities £	Governance Costs £	2024 £	2023 £
Grants paid	Direct	23092	-	23092	12150
Awards	Direct	-	-	-	2800
Insurances	Direct	1411	-	1411	1395
Administration	Direct	3318	-	3318	2013
Meeting Costs	Direct	-	-	-	1170
Website Costs	Direct	-	-	-	343
Miscellaneous Costs	Direct	13	-	13	13
Accountancy	Direct	-	896	896	760
Commission & charges	Direct	3970	-	3970	(352)
Sponsorship	Direct	-	-	-	-
Total Resources Expended		31804	896	32700	20292

All of the above expenditure is in respect of unrestricted funds in both periods.

3. Net incoming resources for the year	2024 £	2023 £
This is stated after charging:		
Independent Examiner's remuneration	896	760

No emoluments or reimbursed expenses were paid to members or trustees of the management committee.

4. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

CLEVELAND SCIENTIFIC INSTITUTION

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2024**

5. Tangible fixed assets	Furniture & Equipment
	£
Cost	
At 1st July 2023 and 30th June 2024	275
Depreciation	
At 1st July 2023 and 30th June 2024	(275)
Net book value	
At 30th June 2023 and 30th June 2024	<u>-</u>

There were no capital commitments at 30th June 2024 (2023 - £Nil).

6. Investments	2024	2023
	£	£
Redmayne Discretionary funds:-		
At 30th June 2023	301450	327916
Purchased during the year	-	18879
Sale of Investments during the year	-	(20551)
Gain/(Loss) Realised during the year	-	1672
(Decrease)/Increase in investments from change in value	1510	(26466)
At 30th June 2024	<u>302960</u>	<u>301450</u>
Redmayne Execution funds:-		
At 30th June 2023	413641	404093
Purchased during the year	-	-
Sale of Investments during the year	-	-
Gain Realised during the year	-	-
(Decrease)/Increase in investments from change in value	23814	9548
At 30th June 2024	<u>437455</u>	<u>413641</u>
Cash for Investment	<u>16305</u>	<u>769</u>
Total Value of Investments at 30th June 2024	<u>756720</u>	<u>715861</u>
Historical cost of investments at 30th June 2024	<u>707094</u>	<u>691558</u>

CLEVELAND SCIENTIFIC INSTITUTION

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2024**

7.	Creditors: amounts falling due within one year	2024 £	2023 £			
	Sundry Creditors	-	-			
	Accruals	3944	1760			
		<u>3944</u>	<u>1760</u>			
		<u><u>3944</u></u>	<u><u>1760</u></u>			
8.	Movement in funds – current year					
	At 1st July 2023 £	Incoming Resources £	Outgoing Resources £	Revaluations £	At 30th June 2024 £	
	General funds	730035	30065	(32700)	25191	752591
	Designated funds	30411	945	-	133	31489
		<u>760446</u>	<u>31010</u>	<u>(32700)</u>	<u>25324</u>	<u>784080</u>
	Unrestricted funds	<u><u>760446</u></u>	<u><u>31010</u></u>	<u><u>(32700)</u></u>	<u><u>25324</u></u>	<u><u>784080</u></u>
9.	Movement in funds – prior year					
	At 1st July 2022 £	Incoming Resources £	Outgoing Resources £	Revaluations £	At 30th June 2023 £	
	General funds	729678	31218	(18892)	(11969)	730035
	Designated funds	35814	945	(1400)	(4948)	30411
		<u>765492</u>	<u>32163</u>	<u>(20292)</u>	<u>(16917)</u>	<u>760466</u>
	General funds	<u><u>765492</u></u>	<u><u>32163</u></u>	<u><u>(20292)</u></u>	<u><u>(16917)</u></u>	<u><u>760466</u></u>

The designated fund is represented by the Alfred Clayton-Hill Awards fund, held separately from our other funds. This fund comprises a bank account and an investment fund. Further details on the purpose of this fund are detailed on page 7.

9. Analysis of net assets between funds

All funds are general unrestricted funds as noted in the balance sheet and movement in funds note.

Accounts

CLEVELAND SCIENTIFIC INSTITUTION
(A company limited by guarantee)

102nd Report and Financial Statements

Year ended 30th June 2023

Company Registration No: 191037
Charity Registration No: 250599

CLEVELAND SCIENTIFIC INSTITUTION
(A company limited by guarantee)

102nd Report and Financial Statements

Year ended 30th June 2023

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Notes forming part of the financial statements	15-18

CLEVELAND SCIENTIFIC INSTITUTION

102nd ANNUAL REPORT

REFERENCE & ADMINISTRATIVE INFORMATION

The Council has pleasure in submitting its 102nd Annual Report to the members of the Institution covering the year to 30th June 2023.

COUNCIL (Directors and Trustees)

President	J McGinnis
Vice President	J Rout
Secretary	W Suthers

Representatives of the Member Societies

Cleveland Institution of Engineers	S M Parker M Lewis J Rout A Kirk
Insurance Institute of Middlesbrough	C N Heslop
Institute of Physics	A C Brabbs
Institution of Chemical Engineers	A P Northey
Institution of Civil Engineers	S J Kellerman
Institution of Engineering and Technology	D Young
Institution of Mechanical Engineering	T B Bradley
Royal Society of Chemistry	J McGinnis
Teesside University	N Dawood
Chartered Quality Institute	
Energy Institute	
Institute of Measurement and Control	C Howard
Welding Institute	

Ex Officio (Past Presidents)

	A C Tickner
Appointed in Accordance with the Articles of Association	W Suthers

CLEVELAND SCIENTIFIC INSTITUTION

102nd ANNUAL REPORT (Continued)

OFFICERS AND ADVISERS

Honorary Treasurer

W Suthers
Orchard House
Newton under Roseberry
TS9 6QR

Honorary Secretary

W Suthers
Orchard House
Newton under Roseberry
TS9 6QR

Bankers

Virgin Money
Linthorpe Road Middlesbrough TS1 1RF

Independent Examiner

Graham Fitzgerald, BA FCA DChA
Azets Audit Services
Wynyard Park House
Wynyard Avenue, Wynyard TS22 5TB

Stockbrokers

Redmayne Bentley LLP
Church House, College Square, Stokesley
Middlesbrough TS9 5DN

Company Registration Number: 191037

Charity Registration Number: 250599

CLEVELAND SCIENTIFIC INSTITUTION

102nd ANNUAL REPORT (Continued)

MEMBER SOCIETIES

Cleveland Institution of Engineers	Materials Processing Institute Eston Road, Grangetown, Middlesbrough, TS6 6US
Chartered Quality Institute	Chancery Exchange, 10 Furnival St, London EC4A 1AB
Energy Institute	61 New Cavendish Street London, W1G 7AR
Insurance Institute of Middlesbrough	Tim Allen 18 Stotfield Walk Acklam Middlesbrough TS5 8RP
Institute of Measurement and Control	Mike Vowell, 26 Pentland Avenue, Redcar, TS10 4HD
Institute of Physics	Alex Brabbs 76 Portland Place London, W1B 1NT
Institution of Civil Engineers	Room 2Q8 Drummond Building School of Civil Engineering and Geosciences Newcastle University Claremont Road Newcastle upon Tyne NE1 7RU
Institution of Chemical Engineers	Membership Department, Davis Building, Rugby, CV21 3HQ
Institution of Engineering and Technology	David Young, 52 Rushmere, Marton, Middlesbrough, TS8 9XL
Institution of Mechanical Engineers	28 The Poplars Wolviston Stockton on Tees TS22 5LY
Royal Society of Chemistry	Membership Department, Thomas Graham House, Science Park, Milton Road, Cambridge, CB4 0WF
Teesside University	Teesside University Middlesbrough, TS1 3BA
Welding Institute	Don Atkinson Aurora Court, Barton Road Riverside Park Middlesbrough TS2 1RY

Applications for membership of any of the above should be made to the address shown.

CLEVELAND SCIENTIFIC INSTITUTION

102nd ANNUAL REPORT (Continued)

YEAR ENDED 30th JUNE 2023

About the Institution

The Institution is registered as a Company Limited by Guarantee. In the event of the Institution being wound up, each member is liable to pay an amount, not exceeding £10 for up to one year after ceasing to be a member.

The Institution was registered in 1923 as the Cleveland Scientific & Technical Institution and in 1965 changed its name to the Cleveland Scientific Institution. It is governed by Articles of Association and By-Laws adopted in 2015.

Articles of Association and Membership

The Objects have recently been updated to reflect that the Institution currently is now largely a grant giving body in relation to encouraging people (especially young people) to take up STEM subjects as a career and also to encourage research in those subjects. Membership had been open to members of the then subscribing societies. It proved impossible to keep a check on these, so it was decided to make the Societies themselves the members. The remainder of the new Articles reflect the standard ones issued by the Charities Commission.

Objective of the Institution

The objective of the Institution is the advancement of Science, Technology, Engineering and Mathematics and related subjects including their application in education, industry and practice amongst the public and professionals within the Tees Valley (currently defined as the unitary authorities of Darlington, Stockton on Tees, Hartlepool, Middlesbrough and Redcar and Cleveland and surrounding areas, including Richmond and Whitby).

The Council have considered the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives in planning its future activities.

The Institution is governed by the Council, which meets regularly. The day-to-day affairs of the Institution are carried out on its behalf by Teesside University. Members of the Council assist in specific tasks and serve on various Committees which meet as required and as the Institution requires from time to time.

Powers of Investment and Investment Policy

The Council's powers of investment are laid out by the Articles of Association. These powers require it to invest the monies of the Institution not immediately required for its purposes in or upon such investments, securities or property as may be thought fit.

Until 2013, there had been no investment policy in operation other than to invest in Government Stock. To safeguard the future of the finances of the Institution, a formal policy was drawn up. This states that the Institution should invest in a diverse range of investments. The aim is to provide a growing income stream (to combat inflation) and try to maintain the current level of its capital base. Other than Government Stocks, the investments were initially restricted to Investment Trusts. Recently, as the main holding in Government Stocks have become 'medium term' the sale of these and reinvestment of funds has been delegated to the Institution's broker, Redmayne Bentley. No new investment shall be worth 10% or more of the total value at the time of investment. The full policy is set out on the Institution's website and is subject to revision through a resolution at the AGM.

CLEVELAND SCIENTIFIC INSTITUTION

102nd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2023

Conflicts of Interest Policy

The Institution is mindful of the need to avoid conflicts of interest and to have a policy to state its position on the matter. Particularly in view of the fact Councillors are nominated by Member Societies, it is required that they identify possible conflicts and go on to prevent this affecting any decision by declaring the interest. Additionally, where decisions could result in benefits to a councillor this must also be declared. The policy goes on to require that any potential or actual conflicts of interest have to be recorded in the appropriate minutes.

Code of Conduct Policy

The Institution works with affiliated societies and others to seek opportunities to advance STEM. It is always mindful that its Trustees act in a considerate and lawful manner. To this end it has drafted a policy for its Trustees to follow. It states that the Trustees must obey the law and abide by the rules laid down by their Institutes. The Trustees should take an active part in the affairs of the CSI, attend meetings, and take part in debates. They should also accept majority decisions and respect confidentiality of the Institution. The Policy was agreed Members at the Annual General Meeting in November 2016.

Review of the year

The Institution looks for opportunities to advance the cause of the sciences through providing places and facilities for meetings and promotions by way of supporting lectures, exhibitions, and conferences especially where these are aimed at student and scholastic bodies and other organisations supporting young people. It also promotes sciences in schools by way of grants and attempts to ensure that otherwise disadvantaged scholars are the target or included in the projects so supported.

The Prestigious Lecture

The 2022-3 Prestigious Lecture, organised by the Cleveland Institution of Engineers, was entitled "Net Zero". It was delivered by Dr Chris Beck, the Group Director Clean Growth and Innovation at the Tees Valley Combined Authority. Dr Beck's thesis was: The Tees Valley has huge ambitions – to become the world's first Net Zero industrial cluster by 2040. Being home to one of the biggest industrial clusters in Europe, it is an obvious location to lead the UK's net zero ambitions.

Alfred Clayton Hill and James Winship Jackson Awards

The Cleveland Scientific Institution Alfred Clayton Hill Award is presented to an outstanding final year undergraduate student at Teesside University, who has shown most promise and drive in finding additional STEM related skills and experience beyond their academic studies, for example through voluntary work, summer placement, extra-curricular activity, etc.

In 2023 the winner of the ACH Prize (worth £600) was Ms L R Davison. The runners up (£50 each) were Mr M Patel, Mr K Davis and Mr P Hawkins.

The James Winship Jackson Presidential Award is awarded to an outstanding final year undergraduate student of Teesside University, who has completed a work placement of at least 12 weeks duration and shown additional initiative while on placement.

In 2023 the winner of the JWJ Prize was Ms L Chatt. The runners up (£50 each) were Mr S Majid, Mr J Tomlin and Mr S McGuinness.

Grants

The application for CSI grants is promoted and overseen by a sub-committee of CSI. Appropriate projects are identified that meet the objectives of the Institution. Several projects were identified, and the following grants awarded:-

	£
Grants Awarded	
Greenpower Education Trust	1,782
Whitby Rotary Club- Technology Tournament	500
Teesmouth Field Centre	2,720
CIE Prestigious Lecture	198
CIEC	2,150
Linnet	4,000
Lottie Books	500
Rotary Club of Whitby	300
Total for the year	12,150

It remains a constant challenge to find worthwhile projects to maintain and develop the Institution's profile. To this end a website has been set up at www.clevelandscientific.org.uk which details the Institution's function. The website is currently being redeveloped and the Institution's offer is being marketed directly through flyers to local councils, authorities and schools.

No donations were received during the year.

CLEVELAND SCIENTIFIC INSTITUTION

102nd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2023

Membership

The number of Member Societies on 30th June 2023 was 12.

Membership of the Council

Members of Council are nominated by the member societies. Councillors also can be elected by the Council for their expertise.

During the year:

- A number of Members of Council resigned during the year and hence ceased to be Directors: V Ludlow; A McGlynn; J Noon; L Elliott; D Atkinson; G Fletcher; R M North; D A Mills; G Jones; K A Bell; P W Shelton.

All the remaining Directors were Directors for the whole of the year.

CLEVELAND SCIENTIFIC INSTITUTION

102nd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2023

Statement of Council's Responsibilities for Preparing Accounts

The Members of Council (who are also Trustees and Directors of the Cleveland Scientific Institution for the purposes of Charity and Company Law) are responsible for preparing the Council's Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and Charity law requires the Members of Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Institution and of the incoming resources and application of the same, including income and expenditure, of the Institution for that period. In preparing those financial statements the Members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Institution will continue in operation.

The Members of the Council are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Institution and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Institution and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The present level of funding is adequate to support the continuation of the operation of the Institution for the medium term and the Council considers the financial position of the Institution to be satisfactory.

CLEVELAND SCIENTIFIC INSTITUTION

102nd ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2023

Financial Matters

Income for the year was £32,163 (2022, £30,628) all of which was from Investments – Interest from Government Securities and Share Dividends. Expenditure for the year totalled £20292 (2022, £28,174), including Grants were £12,150 (2022, £16,395) and Prizes £2,800 (2022, £0).

The value of the Institution's investments declined during the year in line with changes in the FT100 index and significant uncertainty in the UK economy. The investments were valued at £715,861 (2022, £732,265). The bond which represents the Alfred Clayton Hill Award fund is now a medium-term stock.

This resulted in a total net movement in funds of £5,046, deficit (2022, £41,216, deficit).

The Alfred Clayton Hill Award Funds are consolidated in these accounts to comply with Charity Commission requirements. Separate accounts are provided for management purposes.

The Institution's accounts are not audited but an Independent Examiner has been appointed to comply with the Charity Commission's requirements.

Alfred Clayton Hill Award

The Alfred Clayton Hill Award is governed by the terms of the will of the late Mr Walter Sacker Hill as varied by the Charities Commission in 1992 and is in the gift of the President of the Institution.

Acknowledgements

The Council also thanks those Members of the Council who gave generously of their time in various individual capacities, on which it is not possible to put a value. In addition, the Council acknowledge the contribution made by Mrs Julie Shelton in her capacity as Administration Secretary and the honorary officers.

This Report has been prepared in accordance with the special provisions in Part 15 of the Companies Act, 2006, relating to small entities.

W Suthers
Honorary Secretary

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF CLEVELAND SCIENTIFIC INSTITUTION

I report to the Trustees on my examination of the financial statements of Cleveland Scientific Institution (the charitable company) for the year ended 30 June 2023.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Fitzgerald BA FCA DChA

Azets Audit Services

**Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB**

CLEVELAND SCIENTIFIC INSTITUTION

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

YEAR ENDING 30th JUNE 2023

	Notes	Unrestricted Funds 2023 £	Funds 2022 £
INCOMING RESOURCES FROM GENERATED FUNDS			
Investment income			
Returns on investment		32163	30628
TOTAL INCOMING RESOURCES		<u>32163</u>	<u>30628</u>
RESOURCES EXPENDED			
	2		
Costs of generating funds			
Charitable activities			
Direct Expenditure in the furtherance of the charity's objects		19532	27454
Governance costs		760	720
TOTAL RESOURCES EXPENDED		<u>20292</u>	<u>28174</u>
NET INCOMING RESOURCES	3	11871	2454
Profit/(Loss) on Sale of Investments		-	-
Profit/(Loss) on revaluation of investments	6	(16917)	(43670)
NET MOVEMENT IN FUNDS		<u>(5046)</u>	<u>(41216)</u>
Total funds at 1st July 2022 brought forward		<u>765492</u>	<u>806708</u>
Total funds at 30th June 2023 carried forward		<u>760446</u>	<u>765492</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 15 to 18 form part of these statements.

CLEVELAND SCIENTIFIC INSTITUTION

BALANCE SHEET

AS AT 30th JUNE 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		-		-
Investments	6		715861		732265
			<u>715861</u>		<u>732265</u>
Current assets					
Cash at bank and in hand		46345		36578	
Creditors: amounts falling due within one year	7	<u>(1760)</u>		<u>(3351)</u>	
Net current assets			<u>44585</u>		<u>33227</u>
Net assets			<u><u>760446</u></u>		<u><u>765492</u></u>
Unrestricted funds					
General funds	8		<u><u>760446</u></u>		<u><u>765492</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on.....

.....
J McGinnis

President

Company registration number 191037

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2023

1. Accounting policies

(a) Basis of Accounting

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

(b) Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Incoming Resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy for legacies. Entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

(d) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to the particular activity where the costs relate directly to that activity. However, expenses such as rent or rates and energy are apportioned as to floor space. Administration costs are split equally.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and included at cost including any incidental costs of acquisition.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following rate:

Furniture and Equipment	10 years.
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(f) Unrestricted Funds

Unrestricted Funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purposes and are available as general funds.

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2023

(f) Investments

All Investments are stated at market value. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2. Total resources expended

	Basis of Allocation	Charitable Activities £	Governance Costs £	2023 £	2022 £
Grants paid	Direct	12150	-	12150	16395
Awards	Direct	2800	-	2800	-
Centenary costs	Direct	-	-	-	1348
Insurances	Direct	1395	-	1395	1275
Administration	Direct	2013	-	2013	3526
Meeting Costs	Direct	1170	-	1170	-
Website Costs	Direct	343	-	343	-
Miscellaneous Costs	Direct	13	-	13	-
Accountancy	Direct	-	760	760	720
Commission & charges	Direct	(352)	-	(352)	4910
Sponsorship	Direct	-	-	-	-
Total Resources Expended		19532	760	20292	28174

All of the above expenditure is in respect of unrestricted funds in both periods.

3. Net incoming resources for the year	2023 £	2022 £
This is stated after charging:		
Independent Examiner's remuneration	760	720

No emoluments or reimbursed expenses were paid to members or trustees of the management committee.

4. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

CLEVELAND SCIENTIFIC INSTITUTION

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2023**

5. Tangible fixed assets	Furniture & Equipment
	£
Cost	
At 1st July 2022 and 30th June 2023	275
Depreciation	
At 1st July 2022 and 30th June 2023	(275)
Net book value	
At 30th June 2022 and 30th June 2023	<u><u>-</u></u>

There were no capital commitments at 30th June 2023 (2022 - £Nil).

6. Investments	2023	2022
	£	£
Redmayne Discretionary funds:-		
At 30th June 2022	327916	352147
Purchased during the year	18879	-
Sale of Investments during the year	(20551)	-
Gain/(Loss) Realised during the year	1672	-
(Decrease)/Increase in investments from change in value	(26466)	(24231)
	<u>301450</u>	<u>327916</u>
At 30th June 2023	<u><u>301450</u></u>	<u><u>327916</u></u>
Redmayne Execution funds:-		
At 30th June 2022	404093	423532
Purchased during the year	-	-
Sale of Investments during the year	-	-
Gain Realised during the year	-	-
(Decrease)/Increase in investments from change in value	9548	(19439)
	<u>413641</u>	<u>404093</u>
At 30th June 2023	<u><u>413641</u></u>	<u><u>404093</u></u>
Cash for Investment	<u>769</u>	<u>256</u>
Total Value of Investments at 30th June 2023	<u><u>715861</u></u>	<u><u>732265</u></u>
Historical cost of investments at 30th June 2023	<u><u>691558</u></u>	<u><u>669428</u></u>

CLEVELAND SCIENTIFIC INSTITUTION

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2023**

7. Creditors: amounts falling due within one year	2023	2022
	£	£
Sundry Creditors	-	-
Accruals	1760	3351
	<u>1760</u>	<u>3351</u>
	<u>1760</u>	<u>3351</u>

8. Movement in funds – current year

	At 1st July 2022 £	Incoming Resources £	Outgoing Resources £	Revaluations £	At 30th June 2023 £
General funds	<u>765492</u>	<u>32163</u>	<u>(20292)</u>	<u>(16917)</u>	<u>760466</u>

9. Movement in funds – prior year

	At 1st July 2021 £	Incoming Resources £	Outgoing Resources £	Revaluations £	At 30th June 2022 £
General funds	<u>806708</u>	<u>30628</u>	<u>(28174)</u>	<u>(43670)</u>	<u>765492</u>

9. Analysis of net assets between funds

All funds are general unrestricted funds as noted in the balance sheet and movement in funds note.

Accounts

CLEVELAND SCIENTIFIC INSTITUTION
(A company limited by guarantee)

101st Report and Financial Statements

Year ended 30th June 2022

Company Registration No: 191037
Charity Registration No: 250599

CLEVELAND SCIENTIFIC INSTITUTION
(A company limited by guarantee)

101st Report and Financial Statements

Year ended 30th June 2022

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CLEVELAND SCIENTIFIC INSTITUTION

101st ANNUAL REPORT

REFERENCE & ADMINISTRATIVE INFORMATION

The Council has pleasure in submitting its 101st Annual Report to the members of the Institution covering the year to 30th June 2022.

COUNCIL (Directors and Trustees)

President	J McGinnis
Vice President	J Rout

Representatives of the Member Societies

Cleveland Institution of Engineers	S M Parker A Kirk V Ludlow M Lewis J Rout
Chartered Quality Institute	A McGlynn
Energy Institute	
Insurance Institute of Middlesbrough	C N Heslop
Institute of Measurement and Control	J Noon
Institute of Physics	A C Brabbs
Institution of Chemical Engineers	A P Northey
Institution of Civil Engineers	S J Kellerman
Institution of Engineering and Technology	D Young
Institution of Mechanical Engineering	T B Bradley
Royal Society of Chemistry	L Elliott
Teesside University	N Dawood
Welding Institute	D Atkinson.

Ex Officio (Past Presidents)

A C Tickner	S J Kellerman	S A Taylor
G Fletcher	A P Northey	R M North
D A Mills	G Jones	C R Howard
K A Bell	P W Shelton	

Appointed in Accordance with the Articles of Association

W Suthers

CLEVELAND SCIENTIFIC INSTITUTION

101st ANNUAL REPORT (Continued)

OFFICERS AND ADVISERS

Honorary Treasurer

W Suthers
c/o School of Computing, Engineering and Digital Technologies
Teesside University Middlesbrough TS1 3BA

Honorary Secretary

W Suthers
c/o School of Computing, Engineering and Digital Technologies
Teesside University Middlesbrough TS1 3BA

Bankers

Virgin Money
Linthorpe Road Middlesbrough TS1 1RF

Independent Examiner

Jonathan Gresham, FCCA
Azets
New Garth House, Upper Garth Gardens
Guisborough TS14 6HA

Stockbrokers

Redmayne Bentley LLP
Church House, College Square, Stokesley
Middlesbrough TS9 5DN

Company Registration Number: 191037

Charity Registration Number: 250599

CLEVELAND SCIENTIFIC INSTITUTION

101st ANNUAL REPORT (Continued)

MEMBER SOCIETIES

Cleveland Institution of Engineers	Materials Processing Institute Eston Road, Grangetown, Middlesbrough, TS6 6US
Chartered Quality Institute	Chancery Exchange, 10 Furnival St, London EC4A 1AB
Energy Institute	61 New Cavendish Street London, W1G 7AR
Insurance Institute of Middlesbrough	Tim Allen 18 Stotfield Walk Acklam Middlesbrough TS5 8RP
Institute of Measurement and Control	Mike Vowell, 26 Pentland Avenue, Redcar, TS10 4HD
Institute of Physics	Alex Brabbs 76 Portland Place London, W1B 1NT
Institution of Civil Engineers	Room 208 Drummond Building School of Civil Engineering and Geosciences Newcastle University Claremont Road Newcastle upon Tyne NE1 7RU
Institution of Chemical Engineers	Membership Department, Davis Building, Rugby, CV21 3HQ
Institution of Engineering and Technology	David Young, 52 Rushmere, Marton, Middlesbrough, TS8 9XL
Institution of Mechanical Engineers	28 The Poplars Wolviston Stockton on Tees TS22 5LY
Royal Society of Chemistry	Membership Department, Thomas Graham House, Science Park, Milton Road, Cambridge, CB4 0WF
Teesside University Technologies	School of Computing, Engineering & Digital Teesside University Middlesbrough, TS1 3BA
Welding Institute	Don Atkinson Aurora Court, Barton Road Riverside Park Middlesbrough TS2 1RY

Applications for membership of any of the above should be made to the address shown.

CLEVELAND SCIENTIFIC INSTITUTION

101st ANNUAL REPORT (Continued)

YEAR ENDED 30th JUNE 2022

About the Institution

The Institution is registered as a Company Limited by Guarantee. In the event of the Institution being wound up, each Member is liable to pay an amount, not exceeding £10 for up to one year after ceasing to be a Member.

The Institution was registered in 1923 as the Cleveland Scientific & Technical Institution and in 1965 changed its name to the Cleveland Scientific Institution. It is governed by Articles of Association and By-Laws adopted in 2015.

Articles of Association and Membership

The Objects have been updated to reflect that the Institution is currently primarily a grant giving body which aims to encourage people (especially young people) to take up STEM subjects as a career and also to encourage research in those subjects. Membership had, in the past, been open to members of subscribing societies. It proved impossible to keep a check on these, so it was decided to make the Societies themselves the members. The remainder of the new Articles reflect the standard ones issued by the Charities Commission.

Objective of the Institution

The objective of the Institution is the advancement of Science, Technology, Engineering and Mathematics and related subjects including their application in education, industry and practice, amongst the public and professionals within the Tees Valley (currently defined as the unitary authorities of Darlington, Stockton on Tees, Hartlepool, Middlesbrough and Redcar and Cleveland and surrounding areas, including Richmond and Whitby).

The Council have considered the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives in planning its future activities.

The Institution is governed by the Council, which meets regularly. The day-to-day affairs of the Institution are carried out on its behalf by the School of Computing, Engineering and Digital Technologies at Teesside University. Members of the Council assist in specific tasks and serve on various Committees which meet as required and as the Institution requires from time to time.

Powers of Investment and Investment Policy

The Council's powers of investment are laid out by the Articles of Association. These powers require it to invest the monies of the Institution not immediately required for its purposes in or upon such investments, securities or property as may be thought fit.

Until 2013, there had been no investment policy in operation other than to invest in Government Stock. In order to safeguard the future of the finances of the Institution, a formal policy was drawn up. This states that the Institution should invest in a diverse range of investments. The aim is to provide a growing income stream (to combat inflation) and to maintain the current level of its capital base in real terms. Other than Government Stocks, the investments were initially restricted to Investment Trusts. Recently, as the main holding in Government Stocks have become 'medium term' the sale of these and reinvestment of funds has been delegated to the Institution's broker, Redmayne Bentley. No new investment shall be worth 10% or more of the total value at the time of investment. The full policy is set out on the Institution's website and is subject to revision through a resolution at the AGM.

CLEVELAND SCIENTIFIC INSTITUTION

101st ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2022

Conflicts of Interest Policy

The Institution is mindful of the need to avoid conflicts of interest and to have a policy to state its position on the matter. Particularly in view of the fact Councillors are nominated by Member Societies, it is required that they identify possible conflicts and go on to prevent this affecting any decision by declaring the interest. Additionally, where decisions could result in benefits to a councillor this must also be declared. The policy goes on to require that any potential or actual conflicts of interest must be recorded in the appropriate minutes.

Code of Conduct Policy

The Institution is always mindful that its Trustees act in a considerate and lawful manner. To this end it has drafted a policy for its Trustees to follow. It states that the Trustees must obey the law and abide by the rules laid down by their Institutes. The Trustees should take an active part in the affairs of the CSI, attend meetings, and take part in debates. They should also accept majority decisions and respect confidentiality of the Institution. The Policy was agreed by Members at the Annual General Meeting in November 2016.

Review of the year

The aim of the Council has been to improve the facilities offered principally through the affiliated societies but also through others. The Institution looks for opportunities to advance the cause of the sciences through providing places and facilities for meetings and promotions by way of supporting lectures, exhibitions and conferences especially where these are aimed at student and scholastic bodies and other organisations supporting young people. It also promotes sciences in schools by way of grants and attempts to ensure that otherwise disadvantaged scholars are the target or included in the projects so supported.

The Prestigious Lecture

The Prestigious Lecture has not taken place since 2018 due to Covid.

Alfred Clayton Hill and James Winship Jackson Awards

These awards were not presented in 2021 but have been reinstated for 2022 under revised criteria, as follows:

The Cleveland Scientific Institution Alfred Clayton Hill Award will be presented to an outstanding final year undergraduate student of Teesside University, who has shown most promise and drive in finding additional STEM-related skills and experience beyond their academic studies, for example through voluntary work, summer placement, extra-curricular activity, etc.

The James Winship Jackson Presidential Award will be presented to an outstanding final year undergraduate student of Teesside University, who has completed a work placement of at least 12 weeks duration and shown additional initiative while on placement.

Centenary Competition

The Institution reached its centenary in 2021, and to mark the occasion a competition was organised for school pupils across the 5 – 18 age range, with cash prizes awarded to the winners and runners-up at each Key Stage, and a shield for the school. Prize winners also received a small shield, and all participants received a certificate.

Prize money was originally £100 winner/£50 runner-up at each of KS 1-5. No KS1 entries were received, and only one from KS5, whereas a large number came from KS2. Accordingly, the £150 available from KS1 and £50 from KS5 were added to the £150 for KS2; the resulting £350 was then split into 5 x £70 prizes, which enabled separate prizes to be awarded to the older and younger ends of the KS2 “spectrum”, and one prize to be reserved for the best entry from Grangetown Primary. Their pupils have special educational needs and would have stood no chance in open competition, but the judges felt that their efforts in submitting 10 entries deserved to be recognised.

The secondary school girls who won also received a book called ‘Overcoming the Odds’ which was about women scientists from different parts of the world. The teachers also received a copy. The books were donated to Leila Elliott by a former colleague. Leila, along with Joe McGinnis, visited the winning schools to present the prizes and certificates.

Grants

The application for CSI grants is promoted and overseen by the Education Support Group. Appropriate projects were identified that meet the objectives of the Institution, namely the advancement of sciences, technology, engineering and mathematics (STEM) as defined in the Articles of Association. Several projects were identified, and the following grants awarded:-

Grants Awarded

	£	
Greenpower Education Trust	5,073	
Whitby Rotary Club - Technology Tournament		300
Bring It On (NE Exhibition for future engineers)	5,000	
Children Challenging Industry		
	3,350	
Hydrogen Cars Project	2,672	
Total for the year	<u>£16,395</u>	

It remains a constant challenge to find worthwhile projects to maintain and develop the Institution’s profile. To this end a website has been set up at www.clevelandscientific.org.uk which details the Institution’s function.

No donations were received during the year.

CLEVELAND SCIENTIFIC INSTITUTION

101st ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2022

Membership

The number of Member Societies at 30th June 2022 was 12.

Membership of the Council

Members of Council are also Directors for the purposes of the Companies Acts and Trustees for the purposes of the Charities Acts. Members of Council are nominated by the member societies. Councillors also can be elected by the Council for their expertise.

During the year:

- Members will be aware of the death of Peter Buckley who contributed a great deal to CSI. There were no further changes in membership during the year.
- There were no new members, although Leila Elliott's designation was changed so that she is now the nominee from the Royal Society of Chemistry.

All the remaining Directors were Directors for the whole of the year.

CLEVELAND SCIENTIFIC INSTITUTION

101st ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2022

Statement of Council's Responsibilities for Preparing Accounts

The Members of Council (who are also Trustees and Directors of the Cleveland Scientific Institution for the purposes of Charity and Company Law) are responsible for preparing the Council's Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and Charity law requires the Members of Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Institution and of the incoming resources and application of the same, including income and expenditure, of the Institution for that period. In preparing those financial statements the Members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Institution will continue in operation.

The Members of the Council are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Institution and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Institution and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The present level of funding is adequate to support the continuation of the operation of the Institution for the medium term and the Council considers the financial position of the Institution to be satisfactory.

CLEVELAND SCIENTIFIC INSTITUTION

101st ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2022

Financial Matters

Income for the year was £30,628 (2021, £32,125) all of which was from Investments, namely Interest from Government Securities and Share Dividends. Expenditure for the year, excluding Grants and Bursaries, was £11,779 (2021, £6,311) this looks like a large increase but results from the previous year being low due to Covid. Grants were £16,395 (2021, £17,234).

The remaining Treasury Stock, 4 ¼% 2032 were sold during the year by our broker Redmayne-Bentley who continue to further diversify our portfolio. The value of the Institution's investments declined during the year in line with changes in the FT100 index and significant uncertainty in the UK economy. The investments were valued at £732,265 (2021, £775,934). The bond which represents the Alfred Clayton Hill fund, still classed as long-term stock, fell in value from £31,647 to £26,778 during the year.

This all resulted in a total deficit (net movement in Funds) of £43,670 (2021, £90,515 surplus).

The Alfred Clayton Hill Scholarship Funds are consolidated in these accounts to comply with Charity Commission requirements. Separate accounts are recorded for management purposes.

The Institution's accounts are not audited but an Independent Examiner has been appointed to comply with the Charity Commission's requirements.

Alfred Clayton Hill Scholarship

The Alfred Clayton Hill Scholarship award is governed by the terms of the will of the late Mr Walter Sacker Hill as varied by the Charities Commission in 1992 and is in the gift of the President of the Institution.

Acknowledgements

The Council also thanks those Members of the Council who gave generously of their time in various individual capacities, on which it is not possible to put a value. In addition, the Council acknowledge the contribution made by Mrs Julie Shelton in her capacity as Administration Secretary and the honorary officers.

This Report has been prepared in accordance with the special provisions in Part 15 of the Companies Act, 2006, relating to small entities.

W Suthers
Honorary Secretary

7th November 2022

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF CLEVELAND SCIENTIFIC INSTITUTION

I report on the accounts of the Institution for the year ended 30th June 2022 set out on pages 11 to 15.

Respective responsibilities of Members of Council and Examiner.

The Members of Council of the Institution, (who are also Trustees of the Institution for the purposes of Charity Law and who are also Directors of the Institution for the purposes of Company Law), are responsible for the preparation of the accounts. The Members of Council consider that an audit is not required for this year under section 144(2) of the Charities Act, 2011, (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the Institution is not subject to an audit under Company Law and is eligible for independent examination it is my responsibility to:

- examine the Accounts under Section 145 of the 2011 Act:
- follow the procedures laid down in the General Directions given by the Charities Commissioners (under Section 145(5)(b) of the Act as amended: and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Institution and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Members of Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 386 of the Companies Act, 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act ,2006, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met: or

- 2 to which. In my opinion, attention should have been drawn in order to enable a proper understanding of the Accounts to be reached.

Name: Jonathan Gresham

Institution: ACCA

Date:

New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA
7th November 2022

CLEVELAND SCIENTIFIC INSTITUTION

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

YEAR ENDING 30th JUNE 2022

	Notes	Unrestricted Funds 2022 £	Funds 2021 £
INCOMING RESOURCES FROM GENERATED FUNDS			
Investment income			
Returns on investment		30628	32125
TOTAL INCOMING RESOURCES		<u>30628</u>	<u>32125</u>
RESOURCES EXPENDED			
	2		
Costs of generating funds			
Charitable activities			
Direct Expenditure in the furtherance of the charity's objects		27454	22865
Governance costs		<u>720</u>	<u>680</u>
TOTAL RESOURCES EXPENDED		<u>28174</u>	<u>23545</u>
NET INCOMING RESOURCES	3		2454 8580
Profit/(Loss) on Sale of Investments			- (5532)
Profit/(Loss) on revaluation of investments			(43670) 90515
NET MOVEMENT IN FUNDS		<u>(41216)</u>	<u>93563</u>
Total funds at 1st July 2021 brought forward		<u>806708</u>	<u>713145</u>
Total funds at 30th June 2022 carried forward		<u>765492</u>	<u>806708</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 15 form part of these statements.

CLEVELAND SCIENTIFIC INSTITUTION

BALANCE SHEET

AS AT 30th JUNE 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		-		-
Investments	6		732265		775934
			<u>732265</u>		<u>775934</u>
Current assets					
Cash at bank and in hand		36578		31941	
Creditors: amounts falling due within one year	7	<u>(3351)</u>		<u>(1167)</u>	
Net current assets				33227	30774
Net assets			<u>765492</u>		<u>806708</u>
Unrestricted funds					
General funds	8		<u>765492</u>		<u>806708</u>

For the year ended 30 June 2022 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reports Standard for smaller entities (effective April 2008).

Approved by the management committee (Council of the Institution) on 7th November 2022 and signed on its behalf by:

J McGinnis

President

The notes on pages 13 to 15 form part of these statements

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2022

1. Accounting policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice issued in 2005.

(b) Incoming Resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy for legacies. Entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

(c) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to the particular activity where the costs relate directly to that activity. However, expenses such as rent or rates and energy are apportioned as to floor space. Administration costs are split equally.

(d) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and included at cost including any incidental costs of acquisition.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following rate:

Furniture and Equipment	10 years.
-------------------------	-----------

(e) Unrestricted Funds

Unrestricted Funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purposes and are available as general funds.

(f) Investments

All Investments are stated at market value. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2022

2. Total resources expended

	Basis of Allocation	Charitable Activities £	Governance Costs £	2022 £	2021 £
Grants paid	Direct	16395	-	16395	17234
Centenary costs	Direct	1348	-	1348	-
Insurances	Direct	1275	-	1275	1137
Administration	Direct	3526	-	3526	2411
Meeting Costs	Direct	-	-	-	(3135)
Miscellaneous Costs	Direct	-	-	-	13
Accountancy	Direct	-	720	720	667
Commission & charges	Direct	4910	-	-	4910
4868					
Sponsorship	Direct	-	-	-	350
Total Resources Expended		27454	720	28174	23545

3. Net incoming resources for the year

**2022
£**

**2021
£**

This is stated after charging:

Independent Examiner's remuneration

720

667

No emoluments or reimbursed expenses were paid to members of the management committee.

4. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

5. Tangible fixed assets

**Furniture & Equipment
£**

Cost

At 1st July 2021 and 30th June 2022

275

Depreciation

At 1st July 2021 and 30th June 2022

(275)

Net book value

At 30th June 2021 and 30th June 2022

-

There were no capital commitments at 30th June 2022 (2021 - £Nil).

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2022

6. Investments	2022 £	2021 £
Stocks under management:-		
At 30th June 2021	352147	356137
Purchased during the year	-	69841
Sale of Investments during the year	-	(73725)
Gain/(Loss) Realised during the year	-	(5532)
(Decrease)/Increase in investments from change in value	(24231)	5426
	<u>327916</u>	<u>352147</u>
At 30th June 2022	<u>327916</u>	<u>352147</u>
Investment Trusts:-		
At 30th June 2021	423532	338443
Purchased during the year	-	-
Sale of Investments during the year	-	-
Gain Realised during the year	-	-
(Decrease)/Increase in investments from change in value	(19439)	85089
	<u>404093</u>	<u>423532</u>
At 30th June 2022	<u>404093</u>	<u>423532</u>
Cash for Investment	<u>256</u>	<u>255</u>
Total Value of Investments at 30th June 2022	<u>732265</u>	<u>775934</u>
Historical cost of investments at 30th June 2022	<u>669428</u>	<u>669428</u>
7. Creditors: amounts falling due within one year	2022 £	2021 £
Sundry Creditors	-	-
Accruals	3351	1167
	<u>3351</u>	<u>1167</u>
8. Movement in funds		

	At 1st July 2021 £	Incoming Resources £	Outgoing Resources £	Revaluations £	At 30th June 2022 £
General funds	<u>806708</u>	<u>30628</u>	<u>(28174)</u>	<u>(43670)</u>	<u>765492</u>

Accounts

CLEVELAND SCIENTIFIC INSTITUTION
(A company limited by guarantee)

100th Report and Financial Statements

Year ended 30th June 2021

Company Registration No: 191037
Charity Registration No: 250599

CLEVELAND SCIENTIFIC INSTITUTION
(A company limited by guarantee)

100th Report and Financial Statements

Year ended 30th June 2021

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CLEVELAND SCIENTIFIC INSTITUTION

100th ANNUAL REPORT

REFERENCE & ADMINISTRATIVE INFORMATION

The Council has pleasure in submitting its 100th Annual Report to the members of the Institution covering the year to 30th June 2021.

COUNCIL (Directors and Trustees)

President	C N Heslop
Vice President	J McGinnis

Representatives of the Member Societies

Cleveland Institution of Engineers	S M Parker A Kirk V Ludlow M Lewis J Rout
Chartered Quality Institute	A McGlynn
Energy Institute	P M Buckley
Insurance Institute of Middlesbrough	C N Heslop
Institute of Measurement and Control	J Noon
Institute of Physics	A C Brabbs
Institution of Chemical Engineers	A P Northey
Institution of Civil Engineers	S J Kellerman
Institution of Engineering and Technology	J Sharp D Young
Institution of Mechanical Engineering	T B Bradley
Royal Society of Chemistry	J McGinnis
Teesside University	N Dawood
Welding Institute	D Atkinson.

Ex Officio (Past Presidents)

A C Tickner	S J Kellerman	S A Taylor
G Fletcher	A P Northey	R M North
D A Mills	G Jones	C R Howard
K A Bell	P W Shelton	P M Buckley

Appointed in Accordance with the Articles of Association

W Suthers

L Elliott

CLEVELAND SCIENTIFIC INSTITUTION

100th ANNUAL REPORT (Continued)

OFFICERS AND ADVISERS

Honorary Treasurer

W Suthers
c/o School of Computing, Engineering & Digital Technologies
Teesside University Middlesbrough TS1 3BA

Honorary Secretary

W Suthers
c/o School of Computing, Engineering & Digital Technologies
Teesside University Middlesbrough TS1 3BA

Bankers

Virgin Money
7 Linthorpe Road Middlesbrough TS1 1RF

Independent Examiner

Jonathan Gresham, FCCA
Azets
New Garth House, Upper Garth Gardens
Guisborough TS14 6HA

Stockbrokers

Redmayne Bentley LLP
Church House, College Square, Stokesley
Middlesbrough TS9 5DN

Company Registration Number: 191037

Charity Registration Number: 250599

CLEVELAND SCIENTIFIC INSTITUTION

100th ANNUAL REPORT (Continued)

MEMBER SOCIETIES

Cleveland Institution of Engineers	Materials Processing Institute Eston Road, Grangetown, Middlesbrough, TS6 6US
Chartered Quality Institute	Chancery Exchange, 10 Furnival St, London EC4A 1AB
Energy Institute	61 New Cavendish Street London, W1G 7AR
Insurance Institute of Middlesbrough	Tim Allen 18 Stotfield Walk Acklam Middlesbrough TS5 8RP
Institute of Measurement and Control	Mike Vowell, 26 Pentland Avenue, Redcar, TS10 4HD
Institute of Physics	Alex Brabbs 76 Portland Place London, W1B 1NT
Institution of Civil Engineers	Room 2Q8 Drummond Building School of Civil Engineering and Geosciences Newcastle University Claremont Road Newcastle upon Tyne NE1 7RU
Institution of Chemical Engineers	Membership Department, Davis Building, Rugby, CV21 3HQ
Institution of Engineering and Technology	David Young, 52 Rushmere, Marton, Middlesbrough, TS8 9XL
Institution of Mechanical Engineers	28 The Poplars Wolviston Stockton on Tees TS22 5LY
Royal Society of Chemistry	Membership Department, Thomas Graham House, Science Park, Milton Road, Cambridge, CB4 0WF
Teesside University Technologies	School of Computing Engineering & Digital Teesside University Middlesbrough, TS1 3BA
Welding Institute	Don Atkinson Aurora Court, Barton Road Riverside Park Middlesbrough TS2 1RY

Applications for membership of any of the above should be made to the address shown.

CLEVELAND SCIENTIFIC INSTITUTION

100th ANNUAL REPORT (Continued)

YEAR ENDED 30th JUNE 2021

About the Institution

The Institution is registered as a Company Limited by Guarantee. In the event of the Institution being wound up, each member is liable to pay an amount, not exceeding £10 for up to one year after ceasing to be a member.

The Institution was registered in 1923 as the Cleveland Scientific & Technical Institution and in 1965 changed its name to the Cleveland Scientific Institution. It is governed by Articles of Association and By-Laws adopted in 2015.

Articles of Association and Membership

The Objects were updated as part of governance changes in 2015, to reflect that the Institution currently is now largely a grant giving body in relation to encouraging people (especially young people) to take up STEM subjects as a career and also to encourage research in those subjects. Membership had been open to members of the then subscribing societies. It proved impossible to keep a check on these, so it was decided to make the Societies themselves the members. The remainder of the new Articles reflect the standard ones issued by the Charities Commission.

Objective of the Institution

The objective of the Institution is the advancement of Science, Technology, Engineering and Mathematics and related subjects including their application in education, industry and practice amongst the public and professionals within the Tees Valley (currently defined as the unitary authorities of Darlington, Stockton on Tees, Hartlepool, Middlesbrough and Redcar and Cleveland and surrounding areas, including Richmond and Whitby).

The Council have considered the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives in planning its future activities.

The Institution is governed by the Council, which meets regularly. The day to day affairs of the Institution are carried out on its behalf by the School of Computing Engineering & Digital Technologies at Teesside University. Members of the Council assist in specific tasks and serve on various Committees which meet as required and as the Institution requires from time to time.

Powers of Investment and Investment Policy

The Council's powers of investment are laid out by the Articles of Association. These powers require it to invest the monies of the Institution not immediately required for its purposes in or upon such investments, securities or property as may be thought fit.

Until 2013, there had been no investment policy in operation other than to invest in Government Stock. In order to safeguard the future of the finances of the Institution, a formal policy was drawn up. This states that the Institution should invest in a diverse range of investments. The aim is to provide a growing income stream (to combat inflation) and to maintain the current level of its capital base. Other than Government Stocks, the investments were initially restricted to Investment Trusts. Recently, as the main holding in Government Stocks have become 'medium term' the sale of these and reinvestment of funds has been delegated to the Institution's broker, Redmayne Bentley. No new investment shall be worth 10% or more of the total value at the time of investment. The full policy is set out on the Institution's website and, if deemed appropriate, is subject to revision through a resolution at the AGM.

CLEVELAND SCIENTIFIC INSTITUTION

100th ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2021

Conflicts of Interest Policy

The Institution is mindful of the need to avoid conflicts of interest and to have a policy to state its position on the matter. Particularly in view of the fact Councillors are nominated by Member Societies, it is required that they identify possible conflicts and go on to prevent this affecting any decision by declaring the interest. Additionally, where decisions could result in benefits to a councillor this must also be declared. The policy also goes requires that any potential or actual conflicts of interest have to be recorded in the appropriate minutes.

Code of Conduct Policy

The Institution is mindful that its Trustees act in a considerate and lawful manner at all times. To this end it has drafted a policy for its Trustees to follow. It states that the Trustees must obey the law and abide by the rules laid down by their Institutes. The Trustees should take an active part in the affairs of the CSI, attend meetings and take part in deliberations. They should also accept majority decisions and respect confidentiality of the Institution.

Review of the year

The aim of the Council has been to improve the facilities offered principally through the affiliated societies but also through others. With this in mind, the Institution looks for opportunities to advance the cause of the STEM through providing places and facilities for meetings and promotions by way of supporting lectures, exhibitions and conferences especially where these are aimed at student and scholastic bodies and other organisations supporting young people. It also promotes sciences in schools by way of grants and attempts to ensure that otherwise disadvantaged scholars are the target or included in the projects so supported.

The Institution continues its close links with Teesside University. The administration and day to day running of the affairs of the Institution have been placed in the hands of the School of Computing Engineering & Digital Technologies of the University.

The Prestigious Lecture

The Prestigious Lecture for 2019/20 was postponed due to the Covid pandemic.

Alfred Clayton Hill and James Winship Jackson Awards

The Cleveland Scientific Institute Alfred Clayton-Hill award is presented to an outstanding Post Graduate student registered in the School of Science, Engineering and Design at Teesside University. To recognise those who are advancing their technical and scientific education beyond the curriculum: with this in mind the award is made to the postgraduate student who has shown most promise and drive in developing additional STEM related skills and experience beyond their academic studies, this could include through: Voluntary work; Summer placement; Extra-Curricular Activity.

The James Winship Jackson Presidential Award is presented to an outstanding undergraduate student registered in the second year of any approved degree course in the School of Science, Engineering and Design at Teesside University. The criteria include provisions for entries from students who attended a placement and produced a report on the placement which showed additional initiative on that placement.

The awards were not presented in 2019/20 due to the Covid pandemic.

CLEVELAND SCIENTIFIC INSTITUTION

100th ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2021

Through the established application process appropriate projects were identified that meet the objectives of the Institution and those who founded the Institution, namely the advancement of sciences, technology, engineering and mathematics (STEM) as defined in the Articles of Association. Several projects were identified, and the following grants awarded:-

	£
Greenpower Education Trust	3,834
Bring It On (NE Exhibition for future engineers)	5,000
Children Challenging Industry	
4,000	
Spark Aspirations	4,400
Total for the year	<u>£17,234</u>

It remains a constant challenge to find worthwhile projects to maintain and develop the Institution's profile. To this end a website has been enhanced. It can be found at www.clevelandscientific.org.uk.

The Alfred Clayton Hill Scholarship bursary is now worth £500 and The James Winship Jackson Award is worth £400. As noted above, these are normally presented by at the Prestigious Lecture. This year they were impacted by Covid. It is hoped that in future they again attract a strong field of applications. It is important that these awards are widely promoted to encourage continuing popularity in future.

This is the centenary year for CSI. With that in mind the Institution is holding competitions for local schools with significant prizes.

No donations were received during the year.

CLEVELAND SCIENTIFIC INSTITUTION

100th ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2021

Membership

The number of Member Societies at 30th June 2021 remained at 13. It is hoped that more Cleveland Societies can be attracted to join CSI in the forthcoming period.

Membership of the Council

Members of Council are also Directors for the purposes of the Companies Acts and Trustees for the purposes of the Charities Acts. Councillors are nominated by the member societies, and also by donors and are appointed on their recommendation. Councillors also can be elected by the Council for their expertise. Council Members are informed of their responsibilities on appointment and referred to the official documents outlining the responsibilities and duties of Directors and Trustees published on their websites by Companies House and the Charity Commission for England and Wales respectively.

During the year:

- There were no changes in membership during the year.

CLEVELAND SCIENTIFIC INSTITUTION

100th ANNUAL REPORT (Continued)

YEAR ENDED 30th June 2021

Statement of Council's Responsibilities for Preparing Accounts

The Members of Council (who are also Trustees and Directors of the Cleveland Scientific Institution for the purposes of Charity and Company Law) are responsible for preparing the Council's Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and Charity law requires the Members of Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Institution and of the incoming resources and application of the same, including income and expenditure, of the Institution for that period. In preparing those financial statements the Members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Institution will continue in operation.

The Members of the Council are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Institution and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Institution and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The present level of funding is adequate to support the continuation of the operation of the Institution for the medium term and the Council considers the financial position of the Institution to be satisfactory.

CLEVELAND SCIENTIFIC INSTITUTION
100th ANNUAL REPORT (Continued)
YEAR ENDED 30th June 2021

Financial Matters

Income for the year was £32,125 (2020, £30,011) all of which was from Investments – Interest from Government Securities and Share Dividends. Expenditure for the year, excluding Grants and Bursaries, was £6,311 (2020, £12,770) this is mainly a result of holding virtual meetings and reductions in other administration costs. Grants were £17,234 (2020, £19,150). This led to a surplus before gains on investments of £8,580 (2020, deficit of £1,909).

Treasury Stock, 4 ¼% 2032 has now become a medium-term stock, so the Institution has continued to divest this stock. This task has been delegated to our broker Redmayne-Bentley with instructions to diversify our portfolio. The value of the Institution's investments rebounded during the year to recover the losses of the previous year. This is in line with changes in the FT100 index and increasing confidence in the UK economy. The investments were valued at £775,934 (2020, £694,998). The bond which represents the Alfred Clayton Hill fund, still classed as long-term stock, decreased from £34,624 to £31,275 during the year (Treasury Stock, 4 ¼% 2036).

This all resulted in a total surplus (net movement in Funds) of £93,563 (2020, £73,485 deficit).

The Alfred Clayton Hill Scholarship Funds are consolidated in these accounts in order to comply with Charity Commission requirements. Separate accounts are provided for management purposes.

The Institution's accounts are not required to be audited but an Independent Examiner has been appointed to comply with the Charity Commission's requirements.

Alfred Clayton Hill Scholarship

The Alfred Clayton Hill Scholarship award is governed by the terms of the will of the late Mr Walter Sacker Hill as varied by the Charities Commission in 1992 and is in the gift of the President of the Institution.

Acknowledgements

The Council also thanks those Members of the Council who gave generously of their time in various individual capacities, on which it is not possible to put a value. In addition, the Council acknowledge the contribution made by Mrs Julie Shelton in her capacity as Administration Secretary and the honorary officers.

This Report has been prepared in accordance with the special provisions in Part 15 of the Companies Act, 2006, relating to small entities.

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF CLEVELAND SCIENTIFIC INSTITUTION

I report on the accounts of the Institution for the year ended 30th June 2021 set out on pages 11 to 15.

Respective responsibilities of Members of Council and Examiner.

The Members of Council of the Institution, (who are also Trustees of the Institution for the purposes of Charity Law and who are also Directors of the Institution for the purposes of Company Law), are responsible for the preparation of the accounts. The Members of Council consider that an audit is not required for this year under section 144(2) of the Charities Act, 2011, (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the Institution is not subject to an audit under Company Law and is eligible for independent examination it is my responsibility to:

- examine the Accounts under Section 145 of the 2011 Act:
- follow the procedures laid down in the General Directions given by the Charities Commissioners (under Section 145(5)(b) of the Act as amended: and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Institution and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Members of Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 386 of the Companies Act, 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act ,2006, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met: or

2 to which. In my opinion, attention should have been drawn in order to enable a proper understanding of the Accounts to be reached.

Name: Jonathan Gresham

Institution: ACCA

Date:

**New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA
8th November 2021**

CLEVELAND SCIENTIFIC INSTITUTION

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

YEAR ENDING 30th JUNE 2021

	Notes	Unrestricted Funds 2021 £	Funds 2020 £
INCOMING RESOURCES FROM GENERATED FUNDS			
Investment income			
Returns on investment		32125	30011
TOTAL INCOMING RESOURCES		32125	30011
RESOURCES EXPENDED			
Costs of generating funds			
Charitable activities			
Direct Expenditure in the furtherance of the charity's objects	2	22865	31146
Governance costs		680	774
TOTAL RESOURCES EXPENDED		23545	31920

NET INCOMING RESOURCES	3	8580 (1909)
Profit/(Loss) on Sale of Investments		(5532) 2555
Profit/(Loss) on revaluation of investments		90515 (74131)
NET MOVEMENT IN FUNDS	93563	(73485)
Total funds at 1st July 2020 brought forward	713145	786630
Total funds at 30th June 2021 carried forward	806708	713145

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 15 form part of these statements.

CLEVELAND SCIENTIFIC INSTITUTION
BALANCE SHEET
AS AT 30th JUNE 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5	-	-	-	-
Investments	6	775934	694998	694998	
		775934	694998		
Current assets					
Cash at bank and in hand		31941	24225		
Creditors: amounts falling due within one year	7	(1167)	(6078)		
Net current assets			30774	18147	
Net assets		806708	713145		
Unrestricted funds					
General funds	8	806708	713145		

For the year ended 30 June 2021 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reports Standard for smaller entities (effective April 2008).

Approved by the management committee (Council of the Institution) on 8th November 2021 and signed on its behalf by:

N Heslop

President

8th November 2021

The notes on pages 13 to 15 form part of these statements

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2021

1. Accounting policies

(a) Basis of Accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value.

(b) Incoming Resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy for legacies. Entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

(c) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to the particular activity where the costs relate directly to that activity. However, expenses such as rent or rates and energy are apportioned as to floor space. Administration costs are split equally.

(d) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and included at cost including any incidental costs of acquisition.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following rate:

Furniture and Equipment	10 years.
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(e) Unrestricted Funds

Unrestricted Funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purposes and are available as general funds.

(f) Investments

All Investments are stated at market value. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2021

2. Total resources expended

	Basis of Allocation	Charitable Activities £	Governance Costs £	2021 £	2020 £
Grants paid	Direct	17234	-	17234	19150
Insurances	Direct	1137	-	1137	1090
Administration	Direct	2411	-	2411	6645
Meeting Costs	Direct	(3135)	-	(3135)	202
Miscellaneous Costs	Direct	-	13	13	120
Accountancy	Direct	-	667	667	654
Bank Charges	Direct	-	-	-	-
Companies House	Direct	-	-	-	-
Commission & charges 3328	Direct	4868	-	-	4868
Sponsorship	Direct	350	-	350	731
Total Resources Expended		<u>22865</u>	<u>680</u>	<u>23545</u>	<u>31920</u>

3. Net incoming resources for the year

**2021
£** **2020
£**

This is stated after charging:

Depreciation

-

-

Independent Examiner's remuneration

667

654

No emoluments or reimbursed expenses were paid to members of the management committee.

4. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

5. Tangible fixed assets

**Furniture &
Equipment
£**

Cost

At 1st July 2020 and 30th June 2021

275

Depreciation

At 1st July 2020 and 30th June 2021

(275)

Net book value

At 30th June 2020 and 30th June 2021

-

There were no capital commitments at 30th June 2021 (2020 - £Nil).

CLEVELAND SCIENTIFIC INSTITUTION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2021

6. Investments	2021 £	2020 £
Government Stock:-		
At 30th June 2020	356137	345294
Purchased during the year	69841	84655
Sale of Investments during the year	(73725)	(85565)
Gain/(Loss) Realised during the year	(5532)	2555
(Decrease)/Increase in investments from change in value	5426	9198
	<u>352147</u>	<u>356137</u>
At 30th June 2021	<u>352147</u>	<u>356137</u>
Investment Trusts:-		
At 30th June 2020	338443	421862
Purchased during the year	-	-
Sale of Investments during the year	-	-
Gain Realised during the year	-	-
(Decrease)/Increase in investments from change in value	85089	(83419)
	<u>423532</u>	<u>338443</u>
At 30th June 2021	<u>423532</u>	<u>338443</u>
Cash for Investment	<u>255</u>	<u>418</u>
Total Value of Investments at 30th June 2021	<u>775934</u>	<u>694998</u>
Historical cost of investments at 30th June 2021	<u>669428</u>	<u>728253</u>
7. Creditors: amounts falling due within one year	2021 £	2020 £
Sundry Creditors	-	-
Accruals	1167	6078
	<u>1167</u>	<u>6078</u>
8. Movement in funds		

	At 1st July 2020 £	Incoming Resources £	Outgoing Resources £	Revaluations £	At 30th June 2021 £
General funds	<u>713145</u>	<u>32125</u>	<u>(23545)</u>	<u>84983</u>	<u>806708</u>