

YMCA Scarborough

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended

30 September 2024

Registered Charity Number: 250527

Ashby Berry Coulsons

Chartered Accountants
*Two Belgrave Crescent
Scarborough*

YMCA Scarborough

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YMCA Scarborough

Reference and Administrative Details for the Year Ended 30 September 2024

President	T Boyes
Trustees	S Slade Chairman S Bromham Mrs T Calcraft (retired 27 June 2024) M D Dresser H Watts A Mouhiddin R Fearnough (appointed and resigned in the year) D Logan (appointed and resigned in the year) D Hilton (appointed and resigned in the year) D Carr (appointed 8 May 2025) E J Turner (appointed 21 April 2025)
Custodian trustee	YMCA England
CEO	Liam Downey
Principal address	St Thomas Street Scarborough North Yorkshire YO11 1DY
Registered charity number	250527
Independent examiner	Ashby Berry Coulsons Ltd 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB
Bankers	Barclays PO Box 13 St Nicholas Street Scarborough North Yorkshire YO11 2HS
Investment managers	RBC Brewin Dolphin 10 Wellington Place Leeds LS1 4AN

YMCA Scarborough

Report of the Trustees for the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

YMCA Scarborough (trading name YMCA Yorkshire Coast) is an unincorporated charity serving Scarborough and the surrounding areas. We are proud to be part of a global movement that has supported young people and communities since 1844, and our local branch has existed since 1846. Our aim is to provide the building blocks for a rewarding life and to help individuals and communities thrive through opportunity, inclusion, and support.

In the last 12 months:

- We reached 35,807 audience members and participants across our work
- We supported over 300 young people through structured programmes
- Our building hosted over 1,000 separate bookings
- Our social media channels reached more than 200,000 people
- We worked with 35 volunteers, giving over 2,000 hours of time

These achievements are a testament to the energy, resilience, and creativity of our team, volunteers, and supporters.

Objectives and activities

Charitable Objects

YMCA Yorkshire Coast is governed by a written constitution. Its charitable objects are:

1. To advance the Christian Faith, including by:
 - a. Promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities.
 - b. Enabling people of all ages and in particular young people, to flourish through experience and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ.
2. To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life.
3. To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental, or spiritual capacities.
4. To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.
5. To provide residential accommodation, including social housing, for people of all ages in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

YMCA Yorkshire Coast is open to all people of faith and those of none.

Charitable Purpose

YMCA Yorkshire Coast aims to provide the basic building blocks for a full and rewarding life. The charity's purpose is rooted in the broader aims of the YMCA movement, promoting fairness, opportunity, and support for all people, especially young people. These building blocks include a safe home, acceptance, guidance, friendship, physical and mental health, academic support, employment skills, and access to real opportunities.

The charity operates as a federated member of YMCA England & Wales, adopting its model constitution. While this shapes the core charitable aims, the organisation determines its own strategy, operations, and use of funds locally.

YMCA Scarborough

Report of the Trustees for the Year Ended 30 September 2024

Public Benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when reviewing aims and objectives and planning future activities. The main activities of the charity during the year were focused on achieving its charitable purpose for the public benefit.

Main Activities and Significant Work Undertaken

YMCA Yorkshire Coast delivers a range of activities and services, with a primary focus on supporting young people aged 10 to 30. These include:

- Y-Perform: A performing arts programme that supports confidence, soft skills, and mentorship.
- YMCA Theatre: A community theatre venue that promotes youth and community expression.
- Room Hire and Studios: Spaces used for sport, wellness, and creative projects.
- Community Café: A social hub offering training, informal support, and affordable food.
- Project-Specific Work: Including Camp Sandcastle, which grew in both reach and structure during this year. The charity increasingly focuses on outcomes, not just attendance. While current data collection is mostly attendance-based (ticket sales, sign-ups, footfall), a new outcomes framework has been developed to better align monitoring with strategic objectives.

Aims and Strategy

The charity's aims include tackling inequality, improving well-being, creating opportunity, and building community. Its strategy is centred around the YMCA Building Blocks model and reflects the ambitions laid out in its 2030 strategic plan. These include:

- Enabling youth leadership
- Addressing education and attainment gaps
- Expanding mental health and well-being support
- Supporting skills, employment, and social inclusion

Achievement of aims is assessed through feedback, attendance growth, impact stories, and performance data (e.g. room occupancy and engagement).

Volunteer Contribution

Volunteers, including youth mentors, theatre support, and café helpers, play a significant role in the charity's work. Trustees wish to acknowledge the critical value of volunteers to its delivery and community presence.

Achievement and performance

Summary of Achievements

Despite a challenging financial year, YMCA Yorkshire Coast maintained a diverse programme of activities and services. Highlights include:

- A strong year for Camp Sandcastle, which expanded its structure and impact.
- Growth in Y-Perform and theatre-based activity, with soft-skills development at the heart.
- Continuing engagement with local young people despite economic pressure.

Performance Measurement and Impact

The charity tracks theatre usage, room occupancy, and programme attendance. Though historically much has been assessed intuitively, this year marked the start of a transition to a formal outcomes framework aligned with the strategic plan.

Significant Positive and Negative Factors

Key positive factors included:

- Strong community demand
- A committed leadership and staff team
- Volunteer engagement

Challenging factors included:

- Rising core costs (especially energy)
- Decline in grant funding
- Operational changes following staff restructuring, which created leadership pressure and capacity gaps

YMCA Scarborough

Report of the Trustees for the Year Ended 30 September 2024

Financial review

The statement of Financial Activity shows a net income for the year of £63,777 (2023- deficit of £24,393) before net gains on investments. The Balance Sheet shows net unrestricted assets of £744,364 (2023- £739,689) with much of these assets attributable to the net book value of the freehold property. Unrestricted liquid assets, including the investment portfolio amounted to £94,774.

Significant Events Affecting Financial Performance

The most significant financial pressure during the year was the sharp increase in energy costs. Coupled with a decline in available grant funding, this placed strain on the charity's operating budget. No new funding streams were secured, and no major debts were incurred or paid off during the year.

Investment Policy and Performance

YMCA Yorkshire Coast holds an investment fund with CCLA, operated on a medium risk basis. The fund is not actively traded and is intended to provide steady capital growth. The trustees review the investment quarterly. The value of the fund increased slightly over the year.

Principal Risks and Uncertainties

The trustees monitor risks via a formal risk register, regularly reviewed at board meetings. Current principal risks include:

- Cashflow interruption
- Licensing issues affecting theatre operations
- Ageing infrastructure
- Cybersecurity threats

The charity uses scenario planning, compliance tracking, and proactive communication to manage these risks.

Factors Likely to Affect Future Performance

A significant legacy was received in September 2024, creating a temporary breathing space and enabling the board to develop a revised business model. Continued economic pressures, particularly energy and insurance costs, will remain a challenge

The next year will focus on using this opportunity to reset the charity's operating model.

Reserves Policy

YMCA Yorkshire Coast has adopted a formal reserves policy, aiming to hold an average of six months' unrestricted operating costs. Trustees also designated potential redundancy reserve of approx. £40,000. Trustees continue to monitor and adjust to meet the policy target.

Going Concern

The trustees are satisfied that YMCA Yorkshire Coast remains a going concern. The charity has operated for more than six months beyond the year-end and continues to deliver services with stability. Financial forecasts and recent legacy income support this position.

Funds in Deficit

At year-end, the charity held no funds in deficit.

Principal Funding Sources

The charity's main source of income is earned income from theatre operations, studio hire, café sales, and programme delivery. This is supplemented by grant funding, donations, and modest investment income. Trustees consider ethical and environmental criteria when overseeing the investment portfolio.

YMCA Scarborough

Report of the Trustees for the Year Ended 30 September 2024

Defined benefit pension scheme

YMCA Scarborough recognises possible concern relating to its participation in a defined benefit pension scheme. Appropriate action has been taken: The scheme was closed to new members in 2007, and the link to final salary broken in 2011. Additional contributions continue to be made to reduce the deficit. As part of the YMCA federation, the multi-employer scheme is run by an independent board of trustees with employer representation through the Principal Employer, the National Council of YMCAs. The pension scheme trustees obtain an actuarial valuation every three years and we have considered the implications to the charity's finances from the latest available actuarial valuation. We have reviewed the charity's ability to continue to deliver its charitable objectives by ensuring budgets, forecasts and plans are available and include the impact of the deficit repayments. The trustees included the impact of pension scheme deficit repayments in considering going concern status, reserves, and the risks and uncertainties that the charity face noted elsewhere in this Report.

YMCA Scarborough benefits from the pension scheme trustees and the Principal Employer seeking suitable specialist profession advice both to manage the scheme and in the continuing effort to explore ways of reducing the overall pension deficit. The notes to the Accounts include an accounting policy and further details in Note 20.

Plans for Future Periods

YMCA Yorkshire Coast's strategic plan to 2030 focuses on delivering the core building blocks of a rewarding life — health, skills, opportunity, belonging, and stability.

Priorities for the coming year include:

- Redesigning the business model to improve sustainability
- Improving data collection and impact measurement
- Exploring capital development of its main site
- Deepening programme impact for ages 10–30
- Strengthening collaboration with local organisations

These plans are shaped by experiences during the year — particularly financial pressures, changing patterns of demand, and the flexibility made possible by a legacy received at year-end.

Structure, Governance and Management

Constitution

YMCA Yorkshire Coast is an unincorporated charity governed by a constitution last amended in 2019. It is registered in England and Wales (charity number 250527). The charity was set up under a deed of trust in 1846.

Trustee Recruitment and Appointment

Trustees are appointed for three-year terms and may serve a maximum of three consecutive terms. Recruitment is guided by a skills matrix and takes place through public advertising and local networks.

External Appointments

No external organisations have the right to appoint trustees.

Organisational Structure

The board meets ten times per year. Day-to-day operations are delegated to the Chief Executive Officer. Major strategic and financial decisions are reserved to trustees. There are no formal subcommittees.

Trustee Induction and Training

All new trustees undertake an induction which includes meeting with the Chair and CEO, reviewing key documents, and visiting YMCA facilities. Ongoing development is encouraged through training and sector events.

YMCA Scarborough
Report of the Trustees
for the Year Ended 30 September 2024

Structure, Governance and Management- continued

Remuneration of Key Management Personnel

Pay for the Chief Executive Officer and other key staff is set by trustees, based on a salary scale recommended by the senior leadership team. The CEO's salary is approved at a private board meeting each year.

Relationship with YMCA England & Wales

YMCA Yorkshire Coast is a federated member of YMCA England & Wales and uses its model constitution. Strategy, policies, and spending decisions are made locally. The national body provides support and coordination where required.

Risk Management

The trustees have reviewed the major risks facing the charity and are satisfied that appropriate systems and procedures, including a formal risk register, are in place to manage those risks.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Trustees' attention is drawn to the resources available from the Charity Commission.

Approved by order of the board of trustees on Jul 24, 2025 and signed on its behalf by:

SASlade

Stephen Slade (Jul 24, 2025 19:25:23 GMT+1)

.....
S Slade - Trustee

Independent Examiner's Report to the Trustees of YMCA Scarborough

Independent examiner's report to the trustees of YMCA Scarborough

I report to the charity trustees on my examination of the accounts of YMCA Scarborough (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anna Wiffen FCCA

Ashby Berry Coulsons Ltd
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Date:

YMCA Scarborough

Statement of Financial Activities for the Year Ended 30 September 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Income and endowments from					
Donations and legacies	2	214,913	152,466	367,379	117,447
Charitable activities	5				
Community Hub		81,774	-	81,774	88,169
Other trading activities	3	167,958	-	167,958	184,563
Investment income	4	<u>2,929</u>	<u>-</u>	<u>2,929</u>	<u>5,163</u>
Total		<u>467,574</u>	<u>152,466</u>	<u>620,040</u>	<u>395,342</u>
Expenditure on					
Raising funds	6	235,092	-	235,092	195,744
Charitable activities	7				
Community Hub		<u>236,587</u>	<u>84,584</u>	<u>321,171</u>	<u>223,991</u>
Total		<u>471,679</u>	<u>84,584</u>	<u>556,263</u>	<u>419,735</u>
Net gains on investments		<u>8,780</u>	<u>-</u>	<u>8,780</u>	<u>7,816</u>
NET INCOME/(EXPENDITURE)		4,675	67,882	72,557	(16,577)
Reconciliation of funds					
Total funds brought forward		<u>739,689</u>	<u>22,105</u>	<u>761,794</u>	<u>778,371</u>
Total funds carried forward		<u><u>744,364</u></u>	<u><u>89,987</u></u>	<u><u>834,351</u></u>	<u><u>761,794</u></u>

The notes form part of these financial statements

YMCA Scarborough

Balance Sheet 30 September 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	665,836	686,621
Investments	13	<u>79,123</u>	<u>111,217</u>
		744,959	797,838
Current assets			
Stocks	14	4,150	4,150
Debtors	15	21,326	38,650
Cash at bank and in hand		<u>161,164</u>	<u>32,193</u>
		186,640	74,993
Creditors			
Amounts falling due within one year	16	<u>(81,002)</u>	<u>(83,378)</u>
Net current assets		<u>105,638</u>	<u>(8,385)</u>
Total assets less current liabilities		850,597	789,453
Creditors			
Amounts falling due after more than one year	17	<u>(16,246)</u>	<u>(27,659)</u>
NET ASSETS		<u>834,351</u>	<u>761,794</u>
Funds	19		
Unrestricted funds		744,364	739,689
Restricted funds		<u>89,987</u>	<u>22,105</u>
Total funds		<u>834,351</u>	<u>761,794</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Jul 24, 2025..... and were signed on its behalf by:



Stephen Slade (Jul 24, 2025 19:25:23 GMT+1)

S Slade – Trustee



Hilary Watts (Jul 28, 2025 09:15:39 GMT+1)

H Watts – Trustee

The notes form part of these financial statements

YMCA Scarborough

**Cash Flow Statement
for the Year Ended 30 September 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>92,179</u>	<u>(21,056)</u>
Net cash provided by/(used in) operating activities		<u>92,179</u>	<u>(21,056)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(4,082)	(11,454)
Purchase of fixed asset investments		(49,244)	(107,790)
Sale of fixed asset investments		<u>90,118</u>	<u>139,344</u>
Net cash provided by investing activities		<u>36,792</u>	<u>20,100</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		128,971	(956)
Cash and cash equivalents at the beginning of the reporting period		<u>32,193</u>	<u>33,149</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>161,164</u></u>	<u><u>32,193</u></u>

The notes form part of these financial statements

YMCA Scarborough

Notes to the Cash Flow Statement for the Year Ended 30 September 2024

1. Reconciliation of net income/(expenditure) to net cash flow from operating activities	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	72,557	(16,577)
Adjustments for:		
Depreciation charges	24,867	26,663
Gain on investments	(8,780)	(7,816)
Decrease/(increase) in debtors	17,324	(24,030)
(Decrease)/increase in creditors	<u>(13,789)</u>	<u>704</u>
Net cash provided by/(used in) operations	<u>92,179</u>	<u>(21,056)</u>

2. Analysis of changes in net funds	At 1.10.23	Cash flow	At 30.9.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>32,193</u>	<u>128,971</u>	<u>161,164</u>
	<u>32,193</u>	<u>128,971</u>	<u>161,164</u>
Total	<u>32,193</u>	<u>128,971</u>	<u>161,164</u>

The notes form part of these financial statements

YMCA Scarborough

Notes to the Financial Statements for the Year Ended 30 September 2024

1. Accounting policies

General information

YMCA Scarborough is an unincorporated charity governed by a deed of trust. The address of the registered office is given in the charity information on page 1 of these financial statements. The charity's objects and principal activities are to advance the Christian faith and to provide facilities, activities and support for people of all ages and in particular young people, with the objects of improving their conditions of life, developing their physical, mental or spiritual capacities and relieving conditions of need, hardship or distress.

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

YMCA Scarborough

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

1. Accounting policies - continued

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

On receipt, donated professional services and donated facilities are recognised on the basis of the fair value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. The income is not deferred over the life of the asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

YMCA Scarborough

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

1. Accounting policies - continued

Expenditure- continued

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold property	- 2% on cost
Fixtures, fittings and equipment	- 15% reducing balance

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted mid-market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

YMCA Scarborough

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

1. Accounting policies - continued

Employee benefits- continued

The charity contributes to a defined contribution workplace pension plan for the benefit of its employees. Contributions are charged to the statement of financial activities in the period to which they relate.

Termination payments are recognised as a liability and an expense when the charity is committed to terminate the employment of an employee.

Defined benefit pension scheme deficit

YMCA Scarborough participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Scarborough

As described in note 20 YMCA Scarborough has a contractual obligation to make pension deficit payments of £11,385 pa over the period to April 2027 (2023: £11,385 pa), accordingly this is shown as a liability in these accounts. In addition, YMCA Scarborough is required to contribute £3,629 pa (2023: £3,629 pa) to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of future income and expenditure. In their view, these are sufficient for the charity to be able to continue as a going concern for at least 12 months from the date of authorisation of these financial statements.

2. Donations and legacies

	2024	2023
	£	£
Donations	14,913	40,893
Legacies	200,000	5,884
Grants	152,466	70,670
	<u>367,379</u>	<u>117,447</u>

£152,466 (2023: £51,087) of the above income was attributable to restricted and £214,913 (2023: £66,360) was attributable to unrestricted funds.

There were no unfulfilled conditions or other contingencies attaching to grants recognised in income for the year ended 30 September 2024.

Grants received, included in the above, are as follows:

YMCA Scarborough

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

2. Donations and legacies - continued

	2024	2023
	£	£
Restricted grants - see Note 19 for details	152,466	51,088
Locality Grant	-	3,400
North Yorkshire Together	-	6,500
Sidewalk Youth Project	-	3,520
Stronger Communities	-	4,162
Two Ridings Foundation	-	2,000
	<u>152,466</u>	<u>70,670</u>

3. Other trading activities

	2024	2023
	£	£
Fundraising events	957	1,958
Shop income	4,741	4,027
Commissions	489	44
Own theatre productions	61,641	85,627
Outside theatre productions	39,440	34,624
Coffee and theatre bars	59,867	57,384
Photocopying	823	899
	<u>167,958</u>	<u>184,563</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

4. Investment income

	2024	2023
	£	£
Interest received	172	132
Investment income	<u>2,757</u>	<u>5,031</u>
	<u>2,929</u>	<u>5,163</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

YMCA Scarborough

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

5. Income from charitable activities

		2024	2023
	Activity	£	£
Activities	Community Hub	15,759	16,734
Lettings	Community Hub	<u>66,015</u>	<u>71,435</u>
		<u>81,774</u>	<u>88,169</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

6. Raising funds

Raising donations and legacies

	2024	2023
	£	£
Staff costs	<u>65,758</u>	<u>68,744</u>

Other trading activities

	2024	2023
	£	£
Own theatre production costs	90,242	113,187
Coffee and theatre bars	39,867	28,170
Licenses	6,128	2,744
Fundraising costs	3,592	184
Other theatre expenses	<u>54,327</u>	<u>46,060</u>
	<u>194,156</u>	<u>190,345</u>

Investment management costs

	2024	2023
	£	£
Investment management fees	<u>930</u>	<u>1,588</u>

All the above expenditure for the current and preceding year was attributable to unrestricted funds.

Aggregate amounts	<u>235,092</u>	<u>195,744</u>
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YMCA Scarborough

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

7. Charitable activities costs

	Direct Costs £	Support costs (see note 8) £	Totals £
Community Hub	<u>316,971</u>	<u>4,200</u>	<u>321,171</u>
Comparatives for charitable activities costs Community Hub	<u>219,991</u>	<u>4,000</u>	<u>223,991</u>

£84,584 (2023: £31,971) of the above costs were attributable to restricted funds and £236,587 (2023: £192,020) of the above costs were attributable to unrestricted funds.

8. Support costs

	2024 £	2023 £
Governance costs		
Independent examiner's remuneration	<u>4,200</u>	<u>4,000</u>

9. Trustees' remuneration and benefits

No remuneration was paid to any of the trustees (2023: £nil).

Trustees' expenses

No expenses were paid to any of the trustees (2023: £nil).

10. Staff costs

	2024 £	2023 £
Wages and salaries	199,687	155,027
Social security costs	6,006	2,127
Other pension costs	<u>4,430</u>	<u>3,440</u>
	<u>210,123</u>	<u>160,594</u>

The average monthly number of employees during the year was as follows:

	2024	2023
SLT	1	1
Theatre	3	2
Hub	9	8
Cleaners	<u>3</u>	<u>3</u>
	<u>16</u>	<u>14</u>

YMCA Scarborough

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

10. Staff costs - continued

No employees received emoluments in excess of £60,000.

The full time equivalent number of staff at 30 September 2024 was 7 (2023: 7)

The total remuneration of key management personnel amounted to £27,904 (2023: 26,827).

In addition to paid staff, volunteers are crucial to delivering services and keeping the charity running.

The liability and expense relating to the employer's costs of the defined contribution workplace pension scheme are allocated between restricted and unrestricted funds in line with the funding of the relevant staff members.

11. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	66,360	51,087	117,447
Charitable activities			
Community Hub	88,169	-	88,169
Other trading activities	184,563	-	184,563
Investment income	<u>5,163</u>	<u>-</u>	<u>5,163</u>
Total	<u>344,255</u>	<u>51,087</u>	<u>395,342</u>
Expenditure on			
Raising funds	194,158	1,586	195,744
Charitable activities			
Community Hub	<u>192,020</u>	<u>31,971</u>	<u>223,991</u>
Total	<u>386,178</u>	<u>33,557</u>	<u>419,735</u>
Net gains on investments	<u>7,816</u>	<u>-</u>	<u>7,816</u>
NET INCOME/(EXPENDITURE)	(34,107)	17,530	(16,577)
Reconciliation of funds			
Total funds brought forward	<u>773,796</u>	<u>4,575</u>	<u>778,371</u>
Total funds carried forward	<u>739,689</u>	<u>22,105</u>	<u>761,794</u>

YMCA Scarborough

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 October 2023	737,091	415,703	1,152,794
Additions	-	4,082	4,082
At 30 September 2024	737,091	419,785	1,156,876
Depreciation			
At 1 October 2023	117,970	348,203	466,173
Charge for year	14,745	10,122	24,867
At 30 September 2024	132,715	358,325	491,040
Net book value			
At 30 September 2024	604,376	61,460	665,836
At 30 September 2023	619,121	67,500	686,621

13. Fixed asset investments

	Listed investments £	Cash and settlements pending £	Totals £
Market value			
At 1 October 2023	110,256	961	111,217
Additions	24,351	24,893	49,244
Disposals	(62,901)	(25,224)	(88,125)
Revaluations	6,787	-	6,787
At 30 September 2024	78,493	630	79,123
Cost			
At 30 September 2024	69,599	630	70,229

14. Stocks

	2024 £	2023 £
Stock	4,150	4,150

YMCA Scarborough

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

15. Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade debtors	4,977	7,381
Other debtors	1,697	806
VAT	-	1,423
Prepayments	<u>14,652</u>	<u>29,040</u>
	<u>21,326</u>	<u>38,650</u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	32,774	28,778
Social security and other taxes	5,931	2,153
VAT	630	-
Other creditors	15,530	11,076
Pension deficit contributions	10,895	11,385
Accrued expenses	<u>15,242</u>	<u>29,986</u>
	<u>81,002</u>	<u>83,378</u>

17. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Pension deficit contributions due in 2-5 years	<u>16,246</u>	<u>27,659</u>

18. Analysis of net assets between funds

	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets	665,836	-	665,836	686,621
Investments	79,123	-	79,123	111,217
Current assets	96,653	89,987	186,640	74,993
Current liabilities	(81,002)	-	(81,002)	(83,378)
Long term liabilities	<u>(16,246)</u>	<u>-</u>	<u>(16,246)</u>	<u>(27,659)</u>
	<u>744,364</u>	<u>89,987</u>	<u>834,351</u>	<u>761,794</u>

YMCA Scarborough

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

18. Analysis of net assets between funds - continued

Comparatives for analysis of net assets between funds

	Unrestricted fund £	Restricted fund £	2023 Total funds £
Fixed assets	686,621	-	686,621
Investments	111,217	-	111,217
Current assets	32,890	42,103	74,993
Current liabilities	(63,380)	(19,998)	(83,378)
Long term liabilities	<u>(27,659)</u>	<u>-</u>	<u>(27,659)</u>
	<u>739,689</u>	<u>22,105</u>	<u>761,794</u>

19. Movement in funds

	1 October 2023 £	Incoming resources £	Resources expended £	Investments gains/(losses) £	30 September 2024 £
Unrestricted funds					
General fund	<u>739,689</u>	<u>467,573</u>	<u>(455,386)</u>	<u>8,780</u>	<u>760,656</u>
Restricted funds					
YMCA Band	986	-	(986)	-	-
Youth Mental Health Project	2,299	-	(2,299)	-	-
NYCC FEAST	10,424	49,778	(39,764)	-	20,438
Kingspan Community Fund	1,500	1,650	(1,500)	-	1,650
Million Hours Fund	6,897	-	(6,897)	-	-
NYP antisocial behaviour	-	19,998	(19,998)	-	-
Postcode lottery – Neighbourhood trust	-	25,000	-	-	25,000
British Science Association	-	500	(500)	-	-
NYCC Stronger Communities	-	1,000	(1,000)	-	-
Two Ridings – warm spaces	-	8,640	(8,640)	-	-
Warburtons Community Fund	-	400	-	-	400
The Foyle Foundation	-	20,000	-	-	20,000
InKahoots – Seach for a star	-	1,500	-	-	1,500
National Lottery – Awards for all	-	20,000	-	-	20,000
NYCC – Beach clean fund	-	1,000	-	-	1,000
NYCC – Locality grant	-	3,000	(3,000)	-	-
	<u>22,106</u>	<u>152,466</u>	<u>(84,584)</u>	<u>-</u>	<u>89,988</u>

YMCA Scarborough

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

19. Movement in funds - continued

Comparatives for movements in funds

	£	£	£	£	£
Unrestricted funds					
General fund	773,796	344,255	(386,178)	7,816	739,689
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds					
YMCA Band	1,476	-	(490)	-	986
Youth Mental Health Project	3,099	-	(800)	-	2,299
NYCC FEAST	-	40,248	(29,824)	-	10,424
Kingspan Community Fund	-	1,500	-	-	1,500
Million Hours Fund	-	9,340	(2,443)	-	6,897
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	4,575	51,088	(33,557)	-	22,106
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20. Employee benefit obligations

Defined benefit pension scheme deficit

YMCA Scarborough participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Scarborough and at the year end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £103.1m, which represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011. The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million. has YMCA Scarborough has been advised that it will need to make monthly contributions of £948.75 from 1 May 2025. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 4.5% (2023: 3.75%). The current recovery period is 3 years commencing 1st May 2024.

21. Related party disclosures

There were no related party transactions for the year ended 30 September 2024.

YMCA Scarborough

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	14,913	40,893
Legacies	200,000	5,884
Grants	<u>152,466</u>	<u>70,670</u>
	367,379	117,447
Other trading activities		
Fundraising events	957	1,958
Shop income	4,741	4,027
Commissions	489	44
Own theatre productions	61,641	85,627
Outside theatre productions	39,440	34,624
Coffee and theatre bars	59,867	57,384
Photocopying	<u>823</u>	<u>899</u>
	167,958	184,563
Investment income		
Interest received	172	132
Investment income	<u>2,757</u>	<u>5,031</u>
	2,929	5,163
Charitable activities		
Activities	15,759	16,734
Lettings	<u>66,015</u>	<u>71,435</u>
	<u>81,774</u>	<u>88,169</u>
Total incoming resources	620,040	395,342
Expenditure		
Raising donations and legacies		
Theatre wages	63,838	68,556
Theatre social security	<u>1,920</u>	<u>188</u>
	65,758	68,744

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YMCA Scarborough

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	2024 £	2023 £
Other trading activities		
Own theatre production costs	37,576	21,498
Coffee and theatre bars	55,835	39,867
Licences	6,853	6,128
Fundraising costs	1,680	3,592
Other theatre expenses	<u>66,460</u>	<u>54,327</u>
	168,404	125,412
Investment management costs		
Investment management fees	930	1,588
Charitable activities		
Wages	135,849	86,471
Social security	4,086	1,939
Pensions	4,430	3,440
Cleaning	4,705	2,832
Administrative expenses	8,532	12,141
Training Expenses	3,111	4,231
Theatre Programme Expenses	-	231
Subscriptions and Affiliations	1,538	1,338
Repairs and Maintenance	11,478	7,748
Activity costs	40,218	50,546
Heat & light	44,259	25,673
Premises - rates & telephone	5,627	3,385
Irrecoverable VAT	10,328	3,842
Bank charges	2,136	2,665
Insurance	5,549	-
Marketing and advertising	6,569	4,364
Pension deficit expenses current year	3,300	2,915
Pension deficit movement	389	(20,433)
Freehold property	14,745	14,745
Fixtures and fittings	<u>10,122</u>	<u>11,918</u>
Support costs		
Governance costs		
Accountancy and legal fees	4,200	4,000
Total resources expended	<u>556,263</u>	<u>419,735</u>
Net expenditure before gains and losses	63,777	(24,393)
Realised recognised gains and losses		
Gains/losses on fixed asset investments	<u>8,780</u>	<u>7,816</u>
Net income/(expenditure)	<u>72,557</u>	<u>(16,577)</u>

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2023-2024 Accounts for signature

Final Audit Report

2025-07-28

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