

REGISTERED CHARITY NUMBER: 250527

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
YMCA SCARBOROUGH**

**Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ**

YMCA SCARBOROUGH

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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YMCA SCARBOROUGH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

YMCA Scarborough is an independent, locally focussed charity which is also part of a worldwide organisation. Rooted in the seaside town of Scarborough, we have a long and proud heritage, having been in existence since 1846.

Feedback and research have shown that the wards in the immediate area where we are based continue to be affected by poverty, low salaries and high levels of benefits claims. However, the young adults attending the YMCA come into a safe haven where all are treated equally and they gain self-confidence and belief, which has been shown to help with their lives and careers going forward.

The difference our work makes:

We continue to offer a range of opportunities that local people are unlikely to be able to access in any other single place. Empowering people to take part in activities which others may take for granted has immediate benefits for those involved - wider social networks, new skills and boosted confidence - but has a broader positive impact for the whole community. For example, the youth work we provide means that young people have positive evening activities to engage with - and as such, are much less likely to become a victim or perpetrator of crime.

ACHIEVEMENT AND PERFORMANCE

A review of the Association's activities for the year will be found in the Annual Report for the year ended 30 September 2021. In compiling this report the trustees have given due regard to public benefit guidance issued by the Charity Commission.

The 2020-21 year has continued to be a difficult year for the YMCA. Although the COVID 19 lockdown's and social distancing rules came to an end during the year, a lot of people were still reluctant to mix with others and we have spent a lot of time and resources to ensure people feel safe. The general signs are that numbers attending the YMCA are increasing, especially post year end which is good news for the future.

At the start of the COVID-19 pandemic in March 2020, the Board moved swiftly to set a survival plan in place and these accounts show that the plan was successful and the YMCA has been put in a position where it is able to continue providing the services going forward.

FINANCIAL REVIEW

The Statement of Financial Activity shows a net surplus for the year of £40,667 (2020- £55,600 deficit) and the Balance Sheet shows net unrestricted assets of £880,184 (2020 - £836,172) with much of these assets attributable to the net book value of the freehold property.

Whilst continuing to seek new sources of finance for the key activities, the trustees will also maintain careful financial control. By doing so the unrestricted general funds can be augmented to provide the necessary resources for the enhancement and extension of the facilities with which the charity will continue to serve the changing needs of the public as it has done since 1846.

The trustees gratefully acknowledge the support of all our donors and funders. Such grants enable the charity to carry on the services it provides.

The long-term reserves policy is to hold sufficient investments and net current assets reserves to cover over six months expenditure, so as to ensure as far as possible the continuation of the charity's activities in the event of significant shortfalls in anticipated income. At 30 September 2021 these reserves represented 9 months expenditure which is an increase on the previous year.

The COVID-19 pandemic continued to have an impact on attendances and finances throughout the 2020-21 year, but strong financial controls set by the Board and senior management team have ensured the financial position of the YMCA.

YMCA SCARBOROUGH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

FUTURE PLANS

The Board, senior management team and staff look forward to a normal year in 2021-22, where we can once again provide full theatre and other services to the public without the distractions of the COVID-19 pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Under the requirements of the charity's Memorandum and Articles all trustees must retire after an agreed period when they can then be re-elected at the next Annual General Meeting.

The Board seeks to ensure that the trustees have the necessary knowledge and experience to ensure that the operations of the charity are adequately addressed. In order to promote a broad mix, members of the Board are requested to provide a list of their skills and in the event of particular skills not being available, individuals with that particular experience are approached to offer themselves for election to the Board.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity, but new trustees are invited to attend short tours and training sessions to familiarise themselves with the workings of the charity and context within which it operates. These are held with other trustees of the charity and cover:

- Obligations of the trustees.
- The main purpose of the charity and work undertaken.
- Resourcing and current financial position of the charity.
- Future plans and objectives.

A review process was undertaken to ensure that the process of appointing new trustees is sufficiently detailed.

The Young Men's Christian Association Scarborough (YMCA) is an unincorporated association governed by its constitution. It is a registered charity which is affiliated to the National Council of YMCA's, a separate registered charity. Under its constitution, the administration of the Association is controlled and directed by the board of Management, which consists of the President, Chairman and Treasurer of the Association, ex-officio and either two of the Trustees, or, if the National Council of Young Men's Christian Associations Incorporated is a trustee of such property, then a person to be appointed by the National Council, (who need not be a member of the National Council), in either case together with not less than six nor, more than twelve members of the Association, who shall be elected at the Annual Business Meeting. The regular reports received at Board meetings enable the Board to monitor the major risks to which the Association is exposed so that necessary steps can be taken to mitigate these risks, as well as planning for future development.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

250527

Principal address

St Thomas Street
Scarborough
North Yorkshire
YO11 1DY

Trustees

S A Slade Treasurer
N D Leadley
M D Dresser
B Mustoe Chairman
H Watts
S Bromham
Mrs T Calcrafft (appointed 31.3.22)

YMCA SCARBOROUGH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

Board members

All the trustees are also Board members.

Custodian Trustee

YMCA England

President

T Boyes .

Bankers

Barclays Bank plc
PO Box 13
St. Nicholas Street
Scarborough
YO11 2HS

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

Bill Mustoe

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B Mustoe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YMCA SCARBOROUGH**

Independent examiner's report to the trustees of YMCA Scarborough

I report to the charity trustees on my examination of the accounts of YMCA Scarborough (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tracy Meredith-Baker, FCA, FCCA
Institute of Chartered Accountants England and Wales
Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

Date:

YMCA SCARBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	142,828	28,346	171,174	153,450
Charitable activities					
Activities and leadership		66,869	-	66,869	37,234
Leisure centre		14,918	-	14,918	57,401
Other trading activities	3	45,263	-	45,263	81,212
Investment income	4	5,091	-	5,091	5,824
Other income		<u>14,089</u>	<u>-</u>	<u>14,089</u>	<u>-</u>
Total		289,058	28,346	317,404	335,121
EXPENDITURE ON					
Raising funds	5	38,079	2,428	40,507	45,085
Charitable activities					
Activities and leadership		72,931	29,263	102,194	121,127
Leisure centre		<u>156,826</u>	<u>-</u>	<u>156,826</u>	<u>209,181</u>
Total		267,836	31,691	299,527	375,393
Net gains/(losses) on investments		<u>22,790</u>	<u>-</u>	<u>22,790</u>	<u>(15,328)</u>
NET INCOME/(EXPENDITURE)		44,012	(3,345)	40,667	(55,600)
RECONCILIATION OF FUNDS					
Total funds brought forward		836,172	5,803	841,975	897,575
TOTAL FUNDS CARRIED FORWARD		<u>880,184</u>	<u>2,458</u>	<u>882,642</u>	<u>841,975</u>

The notes form part of these financial statements

YMCA SCARBOROUGH**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
FIXED ASSETS					
Tangible assets	9	727,704	-	727,704	743,373
Investments	10	<u>153,208</u>	<u>-</u>	<u>153,208</u>	<u>131,143</u>
		880,912	-	880,912	874,516
CURRENT ASSETS					
Stocks	11	4,150	-	4,150	4,220
Debtors: amounts falling due within one year	12	13,619	-	13,619	4,430
Cash at bank and in hand		<u>81,084</u>	<u>27,458</u>	<u>108,542</u>	<u>67,337</u>
		98,853	27,458	126,311	75,987
CREDITORS					
Amounts falling due within one year	13	<u>(34,039)</u>	<u>(25,000)</u>	<u>(59,039)</u>	<u>(26,601)</u>
NET CURRENT ASSETS		<u>64,814</u>	<u>2,458</u>	<u>67,272</u>	<u>49,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		945,726	2,458	948,184	923,902
PROVISIONS FOR LIABILITIES	14	<u>(65,542)</u>	<u>-</u>	<u>(65,542)</u>	<u>(81,927)</u>
NET ASSETS		<u><u>880,184</u></u>	<u><u>2,458</u></u>	<u><u>882,642</u></u>	<u><u>841,975</u></u>

The notes form part of these financial statements

YMCA SCARBOROUGH**BALANCE SHEET - continued
30 SEPTEMBER 2021**

FUNDS	15		
Unrestricted funds		880,184	836,172
Restricted funds		2,458	5,803
TOTAL FUNDS		882,642	841,975

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

DocuSigned by:

Bill Mustoe

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B Mustoe - Trustee

DocuSigned by:

S A Slade

FDA0B8FE44FE460.....

S A Slade - Trustee

DocuSigned by:

Hilary Watts

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H Watts - Trustee

DocuSigned by:

N D Leadley

BBD0EFF66A6A401.....

N D Leadley - Trustee

DocuSigned by:

Mark Dresser

285EB97C7028422.....

M D Dresser - Trustee

DocuSigned by:

Steve Bromham

1EB795343CF84A8.....

S Bromham - Trustee

DocuSigned by:

Traeger

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Mrs T Calcraft - Trustee

The notes form part of these financial statements

YMCA SCARBOROUGH**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern - COVID-19

The financial statements have been prepared on the going concern basis of accounting, which assumes that the charity is able to continue operating as a going concern.

As at the date of approval of these financial statements, the UK is still facing some uncertainty due to the global COVID-19 pandemic and the ongoing disruption to business and charitable operations.

The charity was affected by the introduction of restrictions introduced by the UK Government to combat the pandemic, which meant that the charity closed its doors at the end of March 2020 and did not open again until late 2020, subsequently the charity has seen encouraging user numbers due to the public wanting to take part in activities. However, the charity was closed again due to further lockdown's in November 2020 and from early January 2021 to April 2021. The trustees are of the opinion that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis of accounting remains appropriate.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures, fittings and equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

YMCA SCARBOROUGH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****1. ACCOUNTING POLICIES - continued****Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Grants and donations

Revenue grants and donations are recognised in the Statement of Financial Activities on receipt, subject to any required conditions being met or services being provided.

Donated goods, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the friends is not recognised. Readers should refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Investments

The investments are stated at market value at the balance sheet date and are managed by Brewin Dolphin plc.

2. DONATIONS AND LEGACIES

Non restricted material grants were received from the following sources:

CAF Resilience fund - £29,299 (2020 - £Nil).

West Yorkshire recovery fund - £2,750 (2020 - £Nil).

Scarborough Borough Council lockdown grants - £26,572 (2020 - £Nil).

YMCA National fund - £15,000 (2020 - £Nil)

3. OTHER TRADING ACTIVITIES

	30.9.21	30.9.20
	£	£
Own theatre productions	27,547	35,750
Outside theatre lettings	4,827	16,202
Coffee and theatre bars	10,207	25,463
Photocopying	472	696
Other theatre productions	<u>2,210</u>	<u>3,101</u>
	<u>45,263</u>	<u>81,212</u>

YMCA SCARBOROUGH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****4. INVESTMENT INCOME**

	30.9.21	30.9.20
	£	£
Interest received	3	78
Investment income	<u>5,088</u>	<u>5,746</u>
	<u>5,091</u>	<u>5,824</u>

5. RAISING FUNDS**Investment management costs**

	30.9.21	30.9.20
	£	£
Investment management fees	<u>725</u>	<u>455</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Activities and leadership	11	18
Cleaners	<u>2</u>	<u>2</u>
	<u>13</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

Staff costs include £15,406 in respect of redundancy payments made in the year as a result of the cost savings required following the impact of the COVID-19 pandemic.

YMCA SCARBOROUGH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	114,039	39,411	153,450
Charitable activities			
Activities and leadership	37,234	-	37,234
Leisure centre	57,401	-	57,401
Other trading activities	81,212	-	81,212
Investment income	<u>5,824</u>	<u>-</u>	<u>5,824</u>
Total	295,710	39,411	335,121
EXPENDITURE ON			
Raising funds	40,788	4,297	45,085
Charitable activities			
Activities and leadership	58,345	62,782	121,127
Leisure centre	<u>208,597</u>	<u>584</u>	<u>209,181</u>
Total	307,730	67,663	375,393
Net gains/(losses) on investments	<u>(15,328)</u>	<u>-</u>	<u>(15,328)</u>
NET INCOME/(EXPENDITURE)	(27,348)	(28,252)	(55,600)
Transfers between funds	<u>14,464</u>	<u>(14,464)</u>	<u>-</u>
Net movement in funds	(12,884)	(42,716)	(55,600)
RECONCILIATION OF FUNDS			
Total funds brought forward	849,056	48,519	897,575
TOTAL FUNDS CARRIED FORWARD	<u>836,172</u>	<u>5,803</u>	<u>841,975</u>

YMCA SCARBOROUGH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 October 2020	737,091	391,546	1,128,637
Additions	-	11,983	11,983
At 30 September 2021	<u>737,091</u>	<u>403,529</u>	<u>1,140,620</u>
DEPRECIATION			
At 1 October 2020	73,720	311,544	385,264
Charge for year	14,742	12,910	27,652
At 30 September 2021	<u>88,462</u>	<u>324,454</u>	<u>412,916</u>
NET BOOK VALUE			
At 30 September 2021	<u>648,629</u>	<u>79,075</u>	<u>727,704</u>
At 30 September 2020	<u>663,371</u>	<u>80,002</u>	<u>743,373</u>

10. FIXED ASSET INVESTMENTS

	30.9.21 £	30.9.20 £
Shares	148,161	124,855
Investment cash	<u>5,047</u>	<u>6,288</u>
	<u>153,208</u>	<u>131,143</u>

Additional information as follows:

	Cash and settlements pending £
MARKET VALUE	
At 1 October 2020	124,855
Revaluations	<u>23,306</u>
At 30 September 2021	<u>148,161</u>
NET BOOK VALUE	
At 30 September 2021	<u>148,161</u>
At 30 September 2020	<u>124,855</u>

There were no investment assets outside the UK.

YMCA SCARBOROUGH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Investments comprising more than 5% of the total value of the portfolio are:

10. FIXED ASSET INVESTMENTS - continued

	30.9.21	30.9.20
	£	£
Link Trojan Fund Income	14,480	13,624
Wittan Investment Trust	11,571	8,813
ES River and Mercia UK Equity Income	12,117	10,337
Threadneedle Investment UK Equity	14,411	11,398
Edinburgh Investment Trust	10,706	7,775
Murray Income Trust	13,170	10,950
BNY Mellon Fund	10,104	8,656
Law Debenture Corporation	14,692	9,648

Investments (neither listed nor unlisted) were as follows:

	30.9.21	30.9.20
	£	£
Cash	<u>5,047</u>	<u>6,288</u>

11. STOCKS

	30.9.21	30.9.20
	£	£
Stock	<u>4,150</u>	<u>4,220</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	1,370	27
Other debtors	-	3,185
VAT	986	594
Prepayments	<u>11,263</u>	<u>624</u>
	<u>13,619</u>	<u>4,430</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade creditors	22,721	7,844
Taxation and social security	2,399	6,043
Other creditors	<u>33,919</u>	<u>12,714</u>
	<u>59,039</u>	<u>26,601</u>

YMCA SCARBOROUGH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****14. PROVISIONS FOR LIABILITIES**

	30.9.21	30.9.20
	£	£
Defined benefit pension scheme liability	<u>65,542</u>	<u>81,927</u>
The liability is due as follows:		
	30.09.21	30.09.20
	£	£
Within one year	16,386	16,386
One to five years	<u>49,156</u>	<u>65,541</u>
	<u>65,542</u>	<u>81,927</u>
	30.09.21	30.09.20
	£	£
As at 1 October 2020	81,927	98,313
Payments made	<u>(16,385)</u>	<u>(16,386)</u>
As at 30 September 2021	<u>65,542</u>	<u>81,927</u>

Scarborough YMCA has been notified by the YMCA Pension Plan of their allocation of the contributions required towards the overall deficit of the YMCA Pension Plan (see note 17). The monthly payment amount also includes a contribution towards scheme expenses.

15. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	836,172	44,012	880,184
Restricted funds			
BBC Children in Need	-	2,386	2,386
NYCC Stronger Communities	5,803	(5,803)	-
NYCC FEAST Project	-	72	72
	<u>5,803</u>	<u>(3,345)</u>	<u>2,458</u>
TOTAL FUNDS	<u>841,975</u>	<u>40,667</u>	<u>882,642</u>

YMCA SCARBOROUGH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	289,058	(267,836)	22,790	44,012
Restricted funds				
BBC Children in Need	13,846	(11,459)	-	2,387
NYCC Stronger Communities	12,000	(17,804)	-	(5,804)
NYCC FEAST Project	2,500	(2,428)	-	72
	<u>28,346</u>	<u>(31,691)</u>	<u>-</u>	<u>(3,345)</u>
TOTAL FUNDS	<u>317,404</u>	<u>(299,527)</u>	<u>22,790</u>	<u>40,667</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	849,056	(27,349)	14,464	836,171
Restricted funds				
BBC Children in Need	7,173	(7,173)	-	-
NYCC Stronger Communities	4,500	1,304	-	5,804
Sirius Minerals Foundation	22,382	(22,382)	-	-
Postcode Community Trust	14,464	-	(14,464)	-
	<u>48,519</u>	<u>(28,251)</u>	<u>(14,464)</u>	<u>5,804</u>
TOTAL FUNDS	<u>897,575</u>	<u>(55,600)</u>	<u>-</u>	<u>841,975</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	295,710	(307,731)	(15,328)	(27,349)
Restricted funds				
BBC Children in Need	3,411	(10,584)	-	(7,173)
NYCC Stronger Communities	34,000	(32,696)	-	1,304
Sirius Minerals Foundation	-	(22,382)	-	(22,382)
SBC Lighting	2,000	(2,000)	-	-
	<u>39,411</u>	<u>(67,662)</u>	<u>-</u>	<u>(28,251)</u>
TOTAL FUNDS	<u>335,121</u>	<u>(375,393)</u>	<u>(15,328)</u>	<u>(55,600)</u>

YMCA SCARBOROUGH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	849,056	16,663	14,464	880,183
Restricted funds				
BBC Children in Need	7,173	(4,786)	-	2,387
NYCC Stronger Communities	4,500	(4,500)	-	-
Sirius Minerals Foundation	22,382	(22,382)	-	-
Postcode Community Trust	14,464	-	(14,464)	-
NYCC FEAST Project	-	72	-	72
	<u>48,519</u>	<u>(31,596)</u>	<u>(14,464)</u>	<u>2,459</u>
TOTAL FUNDS	<u>897,575</u>	<u>(14,933)</u>	<u>-</u>	<u>882,642</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	584,768	(575,567)	7,462	16,663
Restricted funds				
BBC Children in Need	17,257	(22,043)	-	(4,786)
NYCC Stronger Communities	46,000	(50,500)	-	(4,500)
Sirius Minerals Foundation	-	(22,382)	-	(22,382)
SBC Lighting	2,000	(2,000)	-	-
NYCC FEAST Project	2,500	(2,428)	-	72
	<u>67,757</u>	<u>(99,353)</u>	<u>-</u>	<u>(31,596)</u>
TOTAL FUNDS	<u>652,525</u>	<u>(674,920)</u>	<u>7,462</u>	<u>(14,933)</u>

YMCA SCARBOROUGH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021.

17. PENSION COMMITMENTS

The Scarborough YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCA's in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Scarborough YMCA and at the year-end these were invested in managed funds in the Mercer Dynamic De-Risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was at 1 May 2017. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 3.75% and 2.25% respectively, the increase in pensions in payment of 3.35% (for RPI capped at 5% p.a.) and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.2 years, female 24.1 years, and 24.0 years for a male pensioner, female 26.0 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £141.2m. This represented 81% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits, all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2017 showed that the YMCA Pension Plan had a deficit of £33.6m. Scarborough YMCA has been advised that it will now need to make monthly payments of £1,500 from 1 May 2020. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1 May 2019.

In addition, Scarborough YMCA may have over time liabilities in the event of the non-payment by other participating YMCA's of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Scarborough YMCA may be called upon to pay in the future.

YMCA SCARBOROUGH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	30.9.21 £	30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants and donations	171,174	153,450
Other trading activities		
Own theatre productions	27,547	35,750
Outside theatre lettings	4,827	16,202
Coffee and theatre bars	10,207	25,463
Photocopying	472	696
Other theatre productions	<u>2,210</u>	<u>3,101</u>
	45,263	81,212
Investment income		
Interest received	3	78
Investment income	<u>5,088</u>	<u>5,746</u>
	5,091	5,824
Charitable activities		
Activities and leadership	8,813	9,002
Rental income	39,769	36,282
Job Retention Scheme grants	<u>33,205</u>	<u>49,351</u>
	81,787	94,635
Other income		
Insurance claim	<u>14,089</u>	<u>-</u>
Total incoming resources	317,404	335,121
EXPENDITURE		
Other trading activities		
Own theatre production costs	30,141	19,275
Coffee and theatre bars	5,469	16,351
Licences	901	3,627
Youth Club	3,271	4,297
Arts award	<u>-</u>	<u>1,080</u>
	39,782	44,630
Investment management costs		
Investment management fees	725	455
Charitable activities		
Wages	143,897	216,347
Carried forward	143,897	216,347

This page does not form part of the statutory financial statements

YMCA SCARBOROUGH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	30.9.21 £	30.9.20 £
Charitable activities		
Brought forward	143,897	216,347
Social security	3,678	10,068
Pensions	10,106	4,033
Cleaning	3,876	3,489
Insurance	10,957	8,988
Light and heat	19,013	19,565
Premises - rates and telephone	2,358	3,915
Post and stationery	1,785	3,056
Marketing and advertising	5,088	4,316
Sundries	7,598	2,261
Training expenses	3,019	1,529
Subscriptions	2,414	1,363
Repairs	10,558	10,870
Credit card charges	1,158	1,092
Bank charges	162	229
Professional fees	500	5,250
Depreciation of freehold property	14,742	14,742
Depreciation of fixtures and fittings	<u>12,910</u>	<u>14,118</u>
	253,819	325,231
Support costs		
Governance costs		
Accountancy	<u>5,201</u>	<u>5,077</u>
Total resources expended	<u>299,527</u>	<u>375,393</u>
Net income/(expenditure) before gains and losses	17,877	(40,272)
Unrealised recognised gains and losses		
Unrealised gains/losses on fixed asset investments	<u>22,790</u>	<u>(15,328)</u>
Net income/(expenditure)	<u>40,667</u>	<u>(55,600)</u>