

**REGISTERED CHARITY NUMBER: 250527**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020  
FOR  
YMCA SCARBOROUGH**

Lloyd Dowson Limited  
Medina House  
2 Station Avenue  
Bridlington  
East Yorkshire  
YO16 4LZ

**YMCA SCARBOROUGH**

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**YMCA SCARBOROUGH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

YMCA Scarborough is an independent, locally focussed charity which is also part of a worldwide organisation. Rooted in the seaside town of Scarborough, we have a long and proud heritage, having been in existence since 1846.

The ward in the immediate area where we are based in Scarborough continues to be disproportionately affected by poverty with 41% of children in the Castle ward being shown as living in poverty. Scarborough also continues to be recorded as the local authority with the lowest mean gross salary in the UK. The effects of poverty reach far beyond lacking material goods where the immediate consequences of poverty can include relationship and family problems, lower educational achievement and being a victim or a perpetrator of crime. Worse, poverty itself is systemic and hard to escape - living in poverty in childhood increases the risk of unemployment and low pay in adulthood, and lower savings in later life.

The difference our work makes:

Our work continues to offer a range of opportunities that local people are unlikely to be able to access in any other single place. Empowering people to take part in activities which others may take for granted has immediate benefits for those involved - wider social networks, new skills and boosted confidence - but has a broader positive impact for the whole community. For example, the youth work we provide means that young people have positive evening activities to engage with - and as such, are much less likely to become a victim or perpetrator of crime.

For the increasing number of people who present to us struggling with confidence and self-esteem issues, we know that it's important for them to engage in a wider range of education- and employment-related activities, where they can see demonstrable results to their developing skills and achievements. We do this by providing opportunities for activities which result in public approval (such as performance) as well as tangible achievements (like a London College of Music award). We know that the volunteering and social opportunities we offer children and young people are invaluable - improving their future employment prospects and teaching them how to work as part of a team. This is particularly crucial for those young people who do not excel academically, giving them a chance to shine in a different arena, and building their resilience.

We know that the work we do continues to make a real difference to people's lives with previous feedback from young people attending our youth club showed that the majority had gained new skills as a result of attending. The same group of young people were overall lacking in confidence to try new things when they first started attending but after attending events at the YMCA the vast majority continued to describe themselves as either extremely confident or quite confident.

**ACHIEVEMENT AND PERFORMANCE**

A review of the Association's activities for the year will be found in the Annual Report for the year ended 30 September 2020. In compiling this report the trustees have given due regard to public benefit guidance issued by the Charity Commission.

Due to the Government lockdown restrictions introduced as a result of the COVID-19 pandemic, the YMCA was closed at the end of March 2020, and for most of the remainder of the accounting year.

In March 2020, the Board urgently set out a survival plan to ensure that the YMCA was able to reduce costs and continue business going forward.

**YMCA SCARBOROUGH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**FINANCIAL REVIEW**

The Statement of Financial Activity shows a net deficit for the year of £55,600 (2019 - surplus of £17,349) and the Balance Sheet shows net unrestricted assets of £836,172 (2019 - £849,056) with much of these assets attributable to the net book value of the freehold property.

Whilst continuing to seek new sources of finance for the key activities, the trustees will also maintain careful financial control. By doing so the unrestricted general funds can be augmented to provide the necessary resources for the enhancement and extension of the facilities with which the charity will continue to serve the changing needs of the public as it has done since 1846.

The trustees gratefully acknowledge the support of all our donors and funders. Such grants enable the charity to carry on the services it provides.

The long term reserves policy is to hold sufficient investments and net current assets reserves to cover over six months expenditure, so as to ensure as far as possible the continuation of the charity's activities in the event of significant shortfalls in anticipated income. At 30 September 2020 these reserves represented just under 7 months expenditure which is slightly lower than the previous year.

The impact of the COVID-19 pandemic meant that the YMCA was forced to close from mid March 2020 and for most of the 2020 year, followed by subsequent periods of lockdown in 2021. At the time of closure, the Board set out a survival plan to reduce costs and ensure its financial stability going forward.

**FUTURE PLANS**

Work will review our Business, Financial and Marketing Plans, assessing progress to date and making any necessary changes. We will continue to strengthen the quality of our offer, including the implementation of our new Volunteer Strategy and we will assess the viability of establishing an in-house mental health resource to better support those in need. We will embrace the new YMCA Membership Agreement, bringing to a conclusion the work to update our Constitution, and signing-up by the end of March 2020.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

Under the requirements of the charity's Memorandum and Articles all trustees must retire after an agreed period when they can then be re-elected at the next Annual General Meeting.

The Board seeks to ensure that the trustees have the necessary knowledge and experience to ensure that the operations of the charity are adequately addressed. In order to promote a broad mix, members of the Board are requested to provide a list of their skills and in the event of particular skills not being available, individuals with that particular experience are approached to offer themselves for election to the Board.

**Induction and training of new trustees**

Most trustees are already familiar with the practical work of the charity, but new trustees are invited to attend short tours and training sessions to familiarise themselves with the workings of the charity and context within which it operates. These are held with other trustees of the charity and cover:

- Obligations of the trustees.
- The main purpose of the charity and work undertaken.
- Resourcing and current financial position of the charity.
- Future plans and objectives.

A review process is being undertaken to ensure that the process of appointing new trustees is sufficiently detailed.

**YMCA SCARBOROUGH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Young Men's Christian Association Scarborough (YMCA) is an unincorporated association governed by its constitution. It is a registered charity which is affiliated to the National Council of YMCA's, a separate registered charity. Under its constitution, the administration of the Association is controlled and directed by the board of Management, which consists of the President, Chairman and Treasurer of the Association, ex-officio and either two of the Trustees, or, if the National Council of Young Men's Christian Associations Incorporated is a trustee of such property, then a person to be appointed by the National Council, (who need not be a member of the National Council), in either case together with not less than six nor, more than twelve members of the Association, who shall be elected at the Annual Business Meeting. The regular reports received at Board meetings enable the Board to monitor the major risks to which the Association is exposed so that necessary steps can be taken to mitigate these risks, as well as planning for future development.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

250527

**Principal address**

St Thomas Street  
Scarborough  
North Yorkshire  
YO11 1DY

**Trustees**

S A Slade Treasurer  
N D Leadley  
Mrs A I Kitching (resigned 17.7.20)  
M D Dresser  
B Mustoe Chairman  
H Watts  
P Carney (resigned 31.7.20)  
Mrs D L Gordon (resigned 16.7.20)  
S Bromham  
Mrs A M Benson (resigned 30.4.20)  
Mrs T Calcraft (appointed 31.3.22)

**Independent Examiner**

Lloyd Dowson Limited  
Medina House  
2 Station Avenue  
Bridlington  
East Yorkshire  
YO16 4LZ

**YMCA SCARBOROUGH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Board members**

All the trustees are also Board members.

**Custodian Trustee**

YMCA England

**President**

T Boyes

**Bankers**

Barclays Bank plc  
PO Box 13  
St. Nicholas Street  
Scarborough  
YO11 2HS

Approved by order of the board of trustees on ..... and signed on its behalf by:

DocuSigned by:

*Bill Mustoe*

.....D8F2EQ1B915B405.....

B Mustoe - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YMCA SCARBOROUGH**

### **Independent examiner's report to the trustees of YMCA Scarborough**

I report to the charity trustees on my examination of the accounts of YMCA Scarborough (the Trust) for the year ended 30 September 2020.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tracy Meredith-Baker, FCA, FCCA  
Institute of Chartered Accountants England and Wales  
Lloyd Dowson Limited  
Medina House  
2 Station Avenue  
Bridlington  
East Yorkshire  
YO16 4LZ

Date: .....

## YMCA SCARBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	114,039	39,411	153,450	155,026
<b>Charitable activities</b>					
Activities and leadership		37,234	-	37,234	9,779
Leisure centre		57,401	-	57,401	55,407
Other trading activities	3	81,212	-	81,212	179,499
Investment income	4	<u>5,824</u>	<u>-</u>	<u>5,824</u>	<u>6,098</u>
<b>Total</b>		<b>295,710</b>	<b>39,411</b>	<b>335,121</b>	<b>405,809</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	40,788	4,297	45,085	83,179
<b>Charitable activities</b>					
Activities and leadership		58,345	62,782	121,127	133,347
Leisure centre		<u>208,597</u>	<u>584</u>	<u>209,181</u>	<u>168,281</u>
<b>Total</b>		<b>307,730</b>	<b>67,663</b>	<b>375,393</b>	<b>384,807</b>
Net gains/(losses) on investments		<u>(15,328)</u>	<u>-</u>	<u>(15,328)</u>	<u>(3,653)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(27,348)</b>	<b>(28,252)</b>	<b>(55,600)</b>	<b>17,349</b>
<b>Transfers between funds</b>	15	<u>14,464</u>	<u>(14,464)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>(12,884)</b>	<b>(42,716)</b>	<b>(55,600)</b>	<b>17,349</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>849,056</u>	<u>48,519</u>	<u>897,575</u>	<u>880,226</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>836,172</b></u>	<u><b>5,803</b></u>	<u><b>841,975</b></u>	<u><b>897,575</b></u>

The notes form part of these financial statements



**YMCA SCARBOROUGH****BALANCE SHEET  
30 SEPTEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	<b>30.9.20 Total funds £</b>	30.9.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	<b>743,373</b>	-	<b>743,373</b>	769,153
Investments	10	<b>131,143</b>	-	<b>131,143</b>	146,925
		<b>874,516</b>	-	<b>874,516</b>	916,078
<b>CURRENT ASSETS</b>					
Stocks	11	<b>4,220</b>	-	<b>4,220</b>	6,935
Debtors: amounts falling due within one year	12	<b>4,430</b>	-	<b>4,430</b>	15,426
Cash at bank and in hand		<b>58,034</b>	<b>9,303</b>	<b>67,337</b>	79,569
		<b>66,684</b>	<b>9,303</b>	<b>75,987</b>	101,930
<b>CREDITORS</b>					
Amounts falling due within one year	13	<b>(23,101)</b>	<b>(3,500)</b>	<b>(26,601)</b>	(22,120)
<b>NET CURRENT ASSETS</b>		<b>43,583</b>	<b>5,803</b>	<b>49,386</b>	79,810
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>918,099</b>	<b>5,803</b>	<b>923,902</b>	995,888
<b>PROVISIONS FOR LIABILITIES</b>	14	<b>(81,927)</b>	-	<b>(81,927)</b>	(98,313)
<b>NET ASSETS</b>		<b>836,172</b>	<b>5,803</b>	<b>841,975</b>	897,575

The notes form part of these financial statements


YMCA SCARBOROUGH

BALANCE SHEET - continued  
30 SEPTEMBER 2020


<b>FUNDS</b>	15		
Unrestricted funds		836,172	849,056
Restricted funds		<u>5,803</u>	<u>48,519</u>
<b>TOTAL FUNDS</b>		<u><b>841,975</b></u>	<u><b>897,575</b></u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

DocuSigned by:  
  
.....D8F2EC1B815B405.....  
B Mustoe - Trustee

DocuSigned by:  
  
.....FDA0B8FE14FE459.....  
S A Slade - Trustee

DocuSigned by:  
  
.....D83C355F2AAB4F6.....  
H Watts - Trustee

DocuSigned by:  
  
.....BBD0EFF65A6A401.....  
N D Leadley - Trustee

DocuSigned by:  
  
.....285EB97G7028422.....  
M D Dresser - Trustee

DocuSigned by:  
  
.....1EB795343CF84A8.....  
S Bromham - Trustee

DocuSigned by:  
  
.....B8A29A69161E4EC.....  
Mrs T Calcraft - Trustee

**YMCA SCARBOROUGH****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Going concern - COVID-19**

The financial statements have been prepared on the going concern basis of accounting, which assumes that the charity is able to continue operating as a going concern.

As at the date of approval of these financial statements, the UK is still facing some uncertainty due to the global COVID-19 pandemic and the ongoing disruption to business and charitable operations.

The charity was affected by the introduction of restrictions introduced by the UK Government to combat the pandemic, which meant that the charity closed its doors at the end of March 2020 and did not open again until late 2020, subsequently the charity has seen encouraging user numbers due to the public wanting to take part in activities. However, the charity was closed again due to further lockdown's in November 2020 and from early January 2021 to April 2021. The trustees are of the opinion that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis of accounting remains appropriate.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures, fittings and equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**YMCA SCARBOROUGH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020****1. ACCOUNTING POLICIES - continued****Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Grants and donations**

Revenue grants and donations are recognised in the Statement of Financial Activities on receipt, subject to any required conditions being met or services being provided.

**Donated goods, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the friends is not recognised. Readers should refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Investments**

The investments are stated at market value at the balance sheet date and are managed by Brewin Dolphin plc.

**2. DONATIONS AND LEGACIES**

Restricted grants received in the year are as follows:

BBC Children in Need - £3,411 (2019 - £12,922)

NYCC Stronger Communities - £34,000 (2019 - £26,180)

Scarborough Borough Council lighting - £2,000 (2020 - £Nil)

Other material grants were received from the following sources:

Two Ridings Community Foundation - £15,000 (2019 - £6,870)

YMCA National, Covid-19 support - £15,000 (2019 - Nil)

Scarborough Borough Council. Covid-19 support - £25,000 (2019 - £Nil)

**3. OTHER TRADING ACTIVITIES**

	<b>30.9.20</b>	<b>30.9.19</b>
	<b>£</b>	<b>£</b>
Own theatre productions	<b>35,750</b>	71,096
Outside theatre lettings	<b>16,202</b>	30,472
Coffee and theatre bars	<b>25,463</b>	60,080
Photocopying	<b>696</b>	1,478
Other theatre productions	<b>3,101</b>	16,373
	<b><u>81,212</u></b>	<b><u>179,499</u></b>

**YMCA SCARBOROUGH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020****4. INVESTMENT INCOME**

	<b>30.9.20</b>	30.9.19
	£	£
Interest received	<b>78</b>	91
Investment income	<b><u>5,746</u></b>	<u>6,007</u>
	<b><u>5,824</u></b>	<u>6,098</u>

**5. RAISING FUNDS****Investment management costs**

	<b>30.9.20</b>	30.9.19
	£	£
Investment management fees	<b><u>455</u></b>	<u>338</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>30.9.20</b>	30.9.19
Activities and leadership	<b>18</b>	17
Cleaners	<b><u>2</u></b>	<u>2</u>
	<b><u>20</u></b>	<u>19</u>

No employees received emoluments in excess of £60,000.

## YMCA SCARBOROUGH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

## 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	61,790	93,236	155,026
<b>Charitable activities</b>			
Activities and leadership	9,779	-	9,779
Leisure centre	55,407	-	55,407
Other trading activities	179,499	-	179,499
Investment income	<u>6,098</u>	<u>-</u>	<u>6,098</u>
<b>Total</b>	312,573	93,236	405,809
<b>EXPENDITURE ON</b>			
Raising funds	68,443	14,736	83,179
<b>Charitable activities</b>			
Activities and leadership	128,788	4,559	133,347
Leisure centre	142,859	25,422	168,281
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	340,090	44,717	384,807
Net gains/(losses) on investments	<u>(3,653)</u>	<u>-</u>	<u>(3,653)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(31,170)	48,519	17,349
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	880,226	-	880,226
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>849,056</u>	<u>48,519</u>	<u>897,575</u>

## YMCA SCARBOROUGH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

## 9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings and equipment £	Totals £
<b>COST</b>			
At 1 October 2019	<b>737,091</b>	<b>388,466</b>	<b>1,125,557</b>
Additions	<b>-</b>	<b>3,080</b>	<b>3,080</b>
At 30 September 2020	<b>737,091</b>	<b>391,546</b>	<b>1,128,637</b>
<b>DEPRECIATION</b>			
At 1 October 2019	<b>58,978</b>	<b>297,426</b>	<b>356,404</b>
Charge for year	<b>14,742</b>	<b>14,118</b>	<b>28,860</b>
At 30 September 2020	<b>73,720</b>	<b>311,544</b>	<b>385,264</b>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<b>663,371</b>	<b>80,002</b>	<b>743,373</b>
At 30 September 2019	<b>678,113</b>	<b>91,040</b>	<b>769,153</b>

## 10. FIXED ASSET INVESTMENTS

	<b>30.9.20</b>	30.9.19
	£	£
Shares	<b>124,855</b>	144,949
Investment cash	<b>6,288</b>	1,976
	<b>131,143</b>	146,925

Additional information as follows:

	Cash and settlements pending £
<b>MARKET VALUE</b>	
At 1 October 2019	<b>144,949</b>
Revaluations	<b>(20,094)</b>
At 30 September 2020	<b>124,855</b>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<b>124,855</b>
At 30 September 2019	<b>144,949</b>

There were no investment assets outside the UK.

**YMCA SCARBOROUGH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020****10. FIXED ASSET INVESTMENTS - continued**

Investments comprising more than 5% of the total value of the portfolio are:

	<b>30.9.20</b>	30.9.19
	£	£
Link Trojan Fund Income	<b>13,624</b>	14,914
River & Mercantile UK Equity	<b>10,337</b>	10,803
Threadneedle Investment UK Equity	<b>11,398</b>	13,035
Edinburgh Investment Trust	<b>7,775</b>	10,109
Murray Income Trust	<b>10,950</b>	13,437
Artemis Fund Managers Global	-	10,216
BNY Mellon Fund	<b>8,656</b>	9,410
Law Debenture Corporation	<b>9,648</b>	11,009
Witan Investment Trust	<b>8,813</b>	-
Jupiter Managers Strategic Bond	<b>6,575</b>	-

Investments (neither listed nor unlisted) were as follows:

	<b>30.9.20</b>	30.9.19
	£	£
Cash	<b><u>6,288</u></b>	<u>1,976</u>

**11. STOCKS**

	<b>30.9.20</b>	30.9.19
	£	£
Stock	<b><u>4,220</u></b>	<u>6,935</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.20</b>	30.9.19
	£	£
Trade debtors	<b>27</b>	11,900
Other debtors	<b>3,185</b>	-
VAT	<b>594</b>	-
Prepayments	<b><u>624</u></b>	<u>3,526</u>
	<b><u>4,430</u></b>	<u>15,426</u>



**YMCA SCARBOROUGH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020****13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.20</b>	30.9.19
	£	£
Trade creditors	<b>7,844</b>	11,776
Taxation and social security	<b>6,043</b>	5,462
Other creditors	<b><u>12,714</u></b>	<u>4,882</u>
	<b><u>26,601</u></b>	<u>22,120</u>

**14. PROVISIONS FOR LIABILITIES**

The liability is due as follows:

	<b>30.09.20</b>	30.09.19
	£	£
Within one year	<b>16,386</b>	16,386
One to five years	<b>65,541</b>	65,544
Over five years	<b><u>-</u></b>	<u>16,383</u>
	<b><u>81,927</u></b>	<u>98,313</u>
	<b>30.09.20</b>	30.9.19
	£	£
As at 1 October 2019	<b>98,313</b>	114,699
Payments made	<b><u>(16,386)</u></b>	<u>(16,386)</u>
As at 30 September 2020	<b><u>81,927</u></b>	<u>98,313</u>

Scarborough YMCA has been notified by the YMCA Pension Plan of their allocation of the contributions required towards the overall deficit of the YMCA Pension Plan (see note 17). The monthly payment amount also includes a contribution towards scheme expenses.

**15. MOVEMENT IN FUNDS**

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
<b>Unrestricted funds</b>				
General fund	<b>849,056</b>	<b>(27,348)</b>	<b>14,464</b>	<b>836,172</b>
<b>Restricted funds</b>				
BBC Children in Need	<b>7,173</b>	<b>(7,173)</b>	-	-
NYCC Stronger Communities	<b>4,500</b>	<b>1,303</b>	-	<b>5,803</b>
Sirius Minerals Foundation	<b>22,382</b>	<b>(22,382)</b>	-	-
Postcode Community Trust	<b><u>14,464</u></b>	<b><u>-</u></b>	<b><u>(14,464)</u></b>	<b><u>-</u></b>
	<b><u>48,519</u></b>	<b><u>(28,252)</u></b>	<b><u>(14,464)</u></b>	<b><u>5,803</u></b>
<b>TOTAL FUNDS</b>	<b><u>897,575</u></b>	<b><u>(55,600)</u></b>	<b><u>-</u></b>	<b><u>841,975</u></b>

## YMCA SCARBOROUGH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

## 15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	295,710	(307,730)	(15,328)	(27,348)
<b>Restricted funds</b>				
BBC Children in Need	3,411	(10,584)	-	(7,173)
NYCC Stronger Communities	34,000	(32,697)	-	1,303
Sirius Minerals Foundation	-	(22,382)	-	(22,382)
SBC Lighting	2,000	(2,000)	-	-
	<u>39,411</u>	<u>(67,663)</u>	<u>-</u>	<u>(28,252)</u>
<b>TOTAL FUNDS</b>	<u>335,121</u>	<u>(375,393)</u>	<u>(15,328)</u>	<u>(55,600)</u>

## Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
<b>Unrestricted funds</b>			
General fund	880,226	(31,170)	849,056
<b>Restricted funds</b>			
BBC Children in Need	-	7,173	7,173
NYCC Stronger Communities	-	4,500	4,500
Sirius Minerals Foundation	-	22,382	22,382
Postcode Community Trust	-	14,464	14,464
	<u>-</u>	<u>48,519</u>	<u>48,519</u>
<b>TOTAL FUNDS</b>	<u>880,226</u>	<u>17,349</u>	<u>897,575</u>

## YMCA SCARBOROUGH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

## 15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	312,573	(340,090)	(3,653)	(31,170)
<b>Restricted funds</b>				
BBC Children in Need	12,922	(5,749)	-	7,173
NYCC Stronger Communities	26,180	(21,680)	-	4,500
Sirius Minerals Foundation	27,000	(4,618)	-	22,382
Postcode Community Trust	19,989	(5,525)	-	14,464
Big Lottery Awards	3,683	(3,683)	-	-
Trusthouse Charitable Foundation	<u>3,462</u>	<u>(3,462)</u>	<u>-</u>	<u>-</u>
	<u>93,236</u>	<u>(44,717)</u>	<u>-</u>	<u>48,519</u>
<b>TOTAL FUNDS</b>	<u>405,809</u>	<u>(384,807)</u>	<u>(3,653)</u>	<u>17,349</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
<b>Unrestricted funds</b>				
General fund	880,226	(58,518)	14,464	836,172
<b>Restricted funds</b>				
NYCC Stronger Communities	-	5,803	-	5,803
Postcode Community Trust	<u>-</u>	<u>14,464</u>	<u>(14,464)</u>	<u>-</u>
	<u>-</u>	<u>20,267</u>	<u>(14,464)</u>	<u>5,803</u>
<b>TOTAL FUNDS</b>	<u>880,226</u>	<u>(38,251)</u>	<u>-</u>	<u>841,975</u>

**YMCA SCARBOROUGH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020****15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	608,283	(647,820)	(18,981)	(58,518)
<b>Restricted funds</b>				
BBC Children in Need	16,333	(16,333)	-	-
NYCC Stronger Communities	60,180	(54,377)	-	5,803
Sirius Minerals Foundation	27,000	(27,000)	-	-
Postcode Community Trust	19,989	(5,525)	-	14,464
Big Lottery Awards	3,683	(3,683)	-	-
Trusthouse Charitable Foundation	3,462	(3,462)	-	-
SBC Lighting	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>
	<u>132,647</u>	<u>(112,380)</u>	<u>-</u>	<u>20,267</u>
<b>TOTAL FUNDS</b>	<u>740,930</u>	<u>(760,200)</u>	<u>(18,981)</u>	<u>(38,251)</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2020.

**17. PENSION COMMITMENTS**

The Scarborough YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCA's in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Scarborough YMCA and at the year end these were invested in managed funds in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was at 1 May 2017. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 3.75% and 2.25% respectively, the increase in pensions in payment of 3.35% (for RPI capped at 5% p.a.) and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.2 years, female 24.1 years, and 24.0 years for a male pensioner, female 26.0 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £141.2m. This represented 81% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits, all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2017 showed that the YMCA Pension Plan had a deficit of £33.6m. Scarborough YMCA has been advised that it will now need to make monthly payments of £1,397 from 1 May 2019. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1 May 2019.

In addition, Scarborough YMCA may have over time liabilities in the event of the non payment by other participating YMCA's of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Scarborough YMCA may be called upon to pay in the future.

**YMCA SCARBOROUGH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	30.9.20 £	30.9.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants and donations	<b>153,450</b>	155,026
<b>Other trading activities</b>		
Own theatre productions	<b>35,750</b>	71,096
Outside theatre lettings	<b>16,202</b>	30,472
Coffee and theatre bars	<b>25,463</b>	60,080
Photocopying	<b>696</b>	1,478
Other theatre productions	<b>3,101</b>	16,373
	<b>81,212</b>	179,499
<b>Investment income</b>		
Interest received	<b>78</b>	91
Investment income	<b>5,746</b>	6,007
	<b>5,824</b>	6,098
<b>Charitable activities</b>		
Activities and leadership	<b>9,002</b>	9,779
Rental income	<b>36,282</b>	55,407
Job Retention Scheme grants	<b>49,351</b>	-
	<b>94,635</b>	65,186
<b>Total incoming resources</b>	<b>335,121</b>	405,809
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Own theatre production costs	<b>19,275</b>	40,560
Coffee and theatre bars	<b>16,351</b>	30,055
Licences	<b>3,627</b>	3,769
Youth Club	<b>4,297</b>	5,992
Other theatre productions cost	<b>-</b>	62
Arts award	<b>1,080</b>	2,403
	<b>44,630</b>	82,841
<b>Investment management costs</b>		
Investment management fees	<b>455</b>	338
<b>Charitable activities</b>		
Wages	<b>216,347</b>	177,764
Social security	<b>10,068</b>	8,476
Pensions	<b>4,033</b>	6,275
Carried forward	<b>230,448</b>	192,515

This page does not form part of the statutory financial statements

**YMCA SCARBOROUGH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	30.9.20 £	30.9.19 £
<b>Charitable activities</b>		
Brought forward	<b>230,448</b>	192,515
Cleaning	<b>3,489</b>	4,499
Leases	-	1,393
Insurance	<b>8,988</b>	8,934
Light and heat	<b>19,565</b>	21,107
Premises - rates and telephone	<b>3,915</b>	3,830
Post and stationery	<b>3,056</b>	2,690
Marketing and advertising	<b>4,316</b>	7,134
Sundries	<b>2,261</b>	2,210
Training expenses	<b>1,529</b>	1,543
Subscriptions	<b>1,363</b>	1,549
Repairs	<b>10,870</b>	16,719
Credit card charges	<b>1,092</b>	1,444
Bank charges	<b>229</b>	145
Professional fees	<b>5,250</b>	-
Depreciation of freehold property	<b>14,742</b>	14,742
Depreciation of fixtures and fittings	<b>14,118</b>	16,066
	<b>325,231</b>	296,520
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	<b>5,077</b>	5,108
Total resources expended	<b>375,393</b>	384,807
<b>Net (expenditure)/income before gains and losses</b>	<b>(40,272)</b>	21,002
<b>Unrealised recognised gains and losses</b>		
Unrealised gains/losses on fixed asset investments	<b>(15,328)</b>	(3,653)
<b>Net (expenditure)/income</b>	<b>(55,600)</b>	17,349