

THE FERN STREET SETTLEMENT

England & Wales · Charity number 250500

Details

Status Registered

Legal form Other

Registered 1967-01-27

Register [View on the Charity Commission register](#)

Contact

Address Fern Street
London
E3 3PS

Phone 02079871949

Email fernstreet@allhallowsbow.org.uk

Activities

Objects: TO PROVIDE FOR THE MATERIAL AND MORAL NEEDS OF PERSONS RESIDENT IN FERN STREET BROMLEY-BY-BOW AND THE NEIGHBOURHOOD THEREOF WHO ARE IN CONDITIONS OF NEED HARDSHIP OR DISTRESS.

Activities: The object of the charity is to provide for the material and moral needs of persons resident in Fern Street and its neighbourhood, especially in conditions of need, hardship, or distress. The Settlement has a modern building currently used as a part of a joint project with All Hallows Bow Church.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** BROMLEY-BY-BOW AND NEIGHBOURHOOD
- Essex
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£40,976	£43,972	-	-
2024-09-30	£15,659	£22,857	-	-
2023-09-30	£27,279	£24,224	-	-
2022-09-30	£23,663	£23,885	-	-
2021-09-30	£14,597	£22,724	-	-
2020-09-30	£29,233	£26,447	-	-

Trustees

Name	Role	Appointed
RUPERT MURRAY DE KLEE	Chair	
Joanna Read		2014-11-24
John Hudson		2014-11-24
Luke Daniel Johnson		2024-10-21
REV CRIS ROGERS		2012-11-29

THE FERN STREET SETTLEMENT

England & Wales - Charity number 250500

Accounts

The Fern Street Settlement

Report and Accounts

Year ended 30 September 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE FERN STREET SETTLEMENT
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

ADDRESS FOR CORRESPONDENCE	Fern Street Bromley by Bow London E3 3PS
GOVERNING DOCUMENT	Constitution dated 19th October 1961 as amended 19th December 1991 and scheme of the 15th January 1973
CHARITY REGISTRATION NUMBER	250500
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rupert De Klee (Chair) John Hudson Marina Johnson (resigned October 2024) Joanna Read Luke Johnson (appointed October 2024) Rev Cris Rogers
BANKERS	Barclays Bank UK PLC CCLA Investment Management Limited
ACCOUNTANTS	Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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THE FERN STREET SETTLEMENT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees have pleasure in submitting the Report and Accounts for the year ended 30 September 2025.

Objects of the charity

The charity is governed by a constitution and is constituted as a trust.

The Settlement was founded in 1907 by Clara Grant (awarded the OBE in 1949), a local head teacher and renowned for handling out 'Farthing Bundles' as part of her mission to tackle local poverty. The charity's revised 1961 constitution (as amended 1973 and 1991) confirms its objective to relieve and help families and others living in the area immediately surrounding the Settlement.

Since 2014, the trustees have, through a partnership arrangement with All Hallows Bow Church, agreed a vision that seeks to be 'the most inspirational family life centre in Bow'. To do this, the Settlement exists to create opportunities for families to flourish and children to thrive, thus laying the foundations for a vibrant community. The community focus is on parents, carers, and their children up to 16 years in the local wards of Bromley north and south plus Bow Common.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The main aim of the Settlement continues to be the relief of hardship within families and individuals who live locally. Accordingly the Settlement has continued to host in its premises and financially support the Fern Street Family Centre, initiated by All Hallows Bow Church, our parish church, and set up in collaboration with the Settlement.

Our work at the Settlement is focused on enabling children and families to overcome disadvantage and reach their full potential through our vision of 'life to the full' .

In the last year the team have been committed to strengthening our community by providing essential support, education, and opportunities for families across diverse needs and backgrounds.

The Fern Street Family Centre has continued to serve as a vital community hub, delivering our project through a diverse range of programs as follows to support families across our locality.

Early Years and Parenting Support has been provided through our various programs – Bright Start and Little Explorers stay and play sessions for young children. Triple P parenting course and Baby Massage sessions for new parents.

Children and Young People Support

After-school clubs—Helicopter Stories, Craft It, and Thursday Club
Summer school holiday clubs - —Global Explorers and Cosmic Adventurers
Family day trips have proven incredibly popular

Community Support

Food Club has remained a lifeline for families facing food insecurity
Weekly coffee morning sessions have provided a welcoming space
Active Women fitness and Art and Soul programme offering wellbeing activities

Family Support

Our Family Support worker has offered home visits, offering advice, practical support, and a listening ear during challenging circumstances.

ESOL and Skills Development

ESOL programme continues to offer four sessions at varying ability levels.
This programme has celebrated remarkable achievements as several women have progressed to college courses and successfully gained their Life in the UK certificates—milestones that represent transformative steps toward independence and integration.

Community Fundraising

Through The Big Give campaign, our community rallied together with pamper days, craft sales, fancy dress activities, and face painting to raise vital funds for the centre.

Volunteering Programme

We have continued to provide meaningful volunteering opportunities to local residents. This autumn, we launched an exciting new volunteer development programme, designed to train and build skills and confidence for the future.

The Trustees have been delighted how Abigail Chambers and the team at the Family Centre have worked over the last 12 months. Aimee Muir is not returning to her post following maternity leave but Abigail has now taken on the permanent position of centre manager.

The aim of the project remains to be self-sufficient and to be able to contribute to the overhead and running of the premises. This year Chell Perkins have been employed to assist the team with funding applications and support grants and we are now starting to see the benefits from this investment. The trustees remain delighted with the progress being made in reaching out into the community and extended reach of the project in ways that fit to the ethos of The Settlement.

In planning the activities the trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

Income increased over the year by £25,317 to £40,976, and expenditure increased by £21,115, to £43,972. Income included £25,000 received from sale of investments. As a result the cash held by the charity decreased by £2,996, to £12,353, of which all is unrestricted and can be used for any charitable purpose.

Reserves policy

In governing the charity, the non-discretionary expenditure incurred by the trustees is budgeted to be about £15,000 per annum. These routine costs include general repairs, maintenance, equipment, rates, insurance, utilities, governance, professional fees and administration. In addition, the charity has made a discretionary commitment of £8,750 per quarter to assist in the funding of staff employed by the Fern Street Family Centre, which is managed by All Hallows Bow Church. In order to fund all this expenditure, the charity uses the quarterly distributions paid out by CCLA from our holding in COIF Charities Ethical Investment Fund Income Units. CCLA has given us a projected income distribution forecast for 2026 of £14,499. To the extent that our projected income does not cover our non-discretionary expenses in 2026, the trustees will sell sufficient CCLA units to cover any shortfall. Our CCLA units are readily realisable as soon as the trustees give a sell instruction to CCLA.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees. The charity's board of trustees governs the charity and trustees are appointed or reappointed at the annual general meeting. Additional trustees may be co-opted by the board of trustees as and when necessary at other times during the year. The trustees delegate certain specific functions to volunteers, but the charity does not employ any staff.

Relationships with other charities and related parties

The charity is independent of any other charities or organisations, but works closely with other local organisations, notably the London Borough of Tower Hamlets and All Hallows Bow Church. These two relationships enable a wide range of community focused activities to be provided in the premises leased by the charity.

Risk management

The trustees undertake regularly a review of the major risks to which the charity is exposed and establish procedures to mitigate those risks.

Investment policy

The trustees adopted an Investment Policy on 9 May 2022. The trustees have continued to invest all surplus funds into investment units managed by CCLA Investment Management Limited, a leading investment specialist for UK charities. Since the 2025 year end, our CCLA COIF Charities Deposit Fund has been closed by us. Consequently, all investment by the charity continues to be allocated to a long-term portfolio, CCLA's COIF Charities Ethical Investment Fund Income Units. These units have a bias towards readily realisable assets, predominantly global equities, but also including less than 15% invested in harder to sell assets such as property and infrastructure. Through positive screening, CCLA selects ethical investments with four themes: climate change, biodiversity and the environment; good work and human rights; public health; and corporate governance. In a year when global investment markets have continued to be volatile, our charity's CCLA units have not performed as well as we would have liked. The total return performance in the 12 months of 2024/25 for our COIF Charities Ethical Investment Fund Income Units was -1.52%, significantly less than the +12.95% achieved by the Fund comparator. We have received strong assurances from CCLA that they will be making some changes that should lead to better performance in 2026.

Responsibilities of trustees

Charity law requires us as trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

RM de Klee

RM de Klee (Apr 9, 2026 13:30:22 GMT+1)

Rupert De Klee (Chair)

Date: Apr 9, 2026

THE FERN STREET SETTLEMENT


Accountant's Report to the Trustees on the preparation of the unaudited statutory accounts of The Fern Street Settlement for the year ended 30 September 2025.

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of The Fern Street Settlement for the year ended 30 September 2025 as set out on pages 6 to 8 from the accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of the charity, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of the charity and state those matters that we have agreed to state to the Trustees of the charity. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body for our work or for this report.

It is your duty to ensure that the charity has kept adequate records and to prepare statutory accounts that meet the requirements of the Charities Act 2011 for the charity. You consider that the charity is exempt from the statutory audit requirement for the year and is eligible to prepare 'Receipts and Payments' accounts.

We have not been instructed to carry out an audit or review of the accounts of the charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


Gill Partridge (Apr 9, 2026 13:37:54 GMT+1)
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Dated: Apr 9, 2026

THE FERN STREET SETTLEMENT
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted Funds			Total 2025 £	Total 2024 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations		925	-	-	925	-
Investment income		15,051	-	-	15,051	15,659
		<u>15,976</u>	<u>-</u>	<u>-</u>	<u>15,976</u>	<u>15,659</u>
Capital and similar receipts						
Sale of investments		25,000	-	-	25,000	-
		<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>-</u>
Total receipts		<u>40,976</u>	<u>-</u>	<u>-</u>	<u>40,976</u>	<u>15,659</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	38,972	-	-	38,972	22,857
Grants paid in relation to charitable activities undertaken by others	3	5,000	-	-	5,000	-
Total payments		<u>43,972</u>	<u>-</u>	<u>-</u>	<u>43,972</u>	<u>22,857</u>
Net of receipts / (payments) before transfers		(2,996)	-	-	(2,996)	(7,198)
Net movement in funds		<u>(2,996)</u>	<u>-</u>	<u>-</u>	<u>(2,996)</u>	<u>(7,198)</u>
Cash funds as at last year end		15,348	-	-	15,348	22,546
Cash funds at this year end	A	<u>12,353</u>	<u>-</u>	<u>-</u>	<u>12,353</u>	<u>15,348</u>

The notes on page 8 form part of these accounts.

THE FERN STREET SETTLEMENT
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 30 SEPTEMBER 2025

	<u>Unrestricted Funds</u>		Restricted funds £	Total 2025 £	Total 2024 £
	General funds £	Designated funds £			
A Cash funds					
Cash at bank with immediate access	10,148	-	-	10,148	5,292
Notice deposits	2,204	-	-	2,204	10,056
	<u>12,352</u>	<u>-</u>	<u>-</u>	<u>12,352</u>	<u>15,348</u>
B Liabilities					
Falling due within one year:					
Fee for accounts preparation	600	-	-	600	576
	<u>600</u>	<u>-</u>	<u>-</u>	<u>600</u>	<u>576</u>

C Assets retained for charity's own use	Fund to which asset belongs	Value	Value
		2025 £	2024 £
Contents and equipment	General	10,000	10,000
		<u>10,000</u>	<u>10,000</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

D Investment assets	Fund to which asset belongs	Market value 2025 £	Market value 2024 £
		COIF Investment Fund as at 31 October 2025	General
		<u>497,668</u>	<u>533,196</u>

The accounts were approved by the trustees and signed on their behalf

by *RM de Klee* RM de Klee (Apr 9, 2026 13:30:22 GMT+1) date Apr 9, 2026
Rupert De Klee (Chair)

The notes on page 8 form part of these accounts.

THE FERN STREET SETTLEMENT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2025	Total 2024
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Staffing Costs	17,500			17,500	-
Repairs, maintenance and equipment	814	-	-	814	2,277
Rates and Insurance	3,669	-	-	3,669	3,518
Utilities including telephone	2,386	-	-	2,386	329
Professional fees	576	-	-	576	5,352
Administration and support	14,028	-	-	14,028	11,381
	<u>21,472</u>	<u>-</u>	<u>-</u>	<u>38,972</u>	<u>22,857</u>
3 Grants and gifts paid to others					
Organisations:					
Cross Teach Trust	5,000	-	-	5,000	-
	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
4 Transactions with related parties					

No payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

THE FERN STREET SETTLEMENT

England & Wales - Charity number 250500

Accounts

The Fern Street Settlement

Report and Accounts

Year ended 30 September 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE FERN STREET SETTLEMENT
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

ADDRESS FOR CORRESPONDENCE	Fern Street Bromley by Bow London E3 3PS
GOVERNING DOCUMENT	Constitution dated 19th October 1961 as amended 19th December 1991 and scheme of the 15th January 1973
CHARITY REGISTRATION NUMBER	250500
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rupert De Klee (Chair) John Hudson Marina Johnson Joanna Read Cris Rogers
BANKERS	Barclays Bank UK PLC CCLA Investment Management Limited
ACCOUNTANTS	Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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THE FERN STREET SETTLEMENT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees have pleasure in submitting the Report and Accounts for the year ended 30 September 2023.

Objects of the charity

The charity is governed by a constitution and is constituted as a trust.

The Settlement was founded in 1907 by Clara Grant (awarded the OBE in 1949), a local head teacher and renowned for handling out 'Farthing Bundles' as part of her mission to tackle local poverty. The charity's revised 1961 constitution (as amended 1973 and 1991) confirms its objective to relieve and help families and others living in the area immediately surrounding the Settlement.

Since 2014, the trustees have, through a partnership arrangement with All Hallows Bow Church, agreed a vision that seeks to be 'the most inspirational family life centre in Bow'. To do this, the Settlement exists to create opportunities for families to flourish and children to thrive, thus laying the foundations for a vibrant community. The community focus is on parents, carers, and their children up to 16 years in the local wards of Bromley north and south plus Bow Common.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The main aim of the Settlement continues to be the relief of hardship within families and individuals who live locally. Accordingly the Settlement has continued to host in its premises and financially support the Fern Street Family Centre, initiated by All Hallows Bow Church, our parish church, and set up in collaboration with the Settlement.

Our work at the Settlement is focused on enabling children and families to overcome disadvantage and reach their full potential through our vision of 'life to the full' .

Over the last year, the team have gone above and beyond to reach vulnerable families in our community and enable participation and engagement, leading to some fantastic outcomes.

The cost of living crisis has seen an escalating demand for support by families particularly in areas of fuel and food poverty, homelessness, mental health and child safeguarding. We are here to give direction for help with benefits, welfare or energy and to compliment the work of the local authority teams.

The Family Centre continually adapts delivery of our project to meet the needs of our most vulnerable families in the following ways:

- Continuing to build on family support networks
- Increased numbers for early years/after school club
- Introduction of physical wellbeing courses - Active Woman and Mummy & Me
- Holiday clubs and Day trips
- ESOL Life Skills & Digital Workshops
- Start with English
- Participation in the 'Big Half Marathon' to raise funds
- Introduction of Baby massage and Art & Soul groups
- Continuation of the Food Club

The ambition of the project remains to be self sufficient and to be able to contribute to the overheads and running of the premises. The team work relentlessly to secure funding and support grants which continues to be challenging.

There have been several changes in staff employed by the Family Centre this year and in these difficult times we are enduring, and may continue to for some time, the trustees have been very impressed by the team at the Family Centre.

The trustees remain delighted with the progress being made in reaching out into the community and extended the reach of the project in ways that fit to the ethos of The Settlement.

In planning the activities the trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

Excluding £7,000 released from investments during the year, income increased by £5,115, to £20,279, and expenditure increased by £339, to £24,224. As a result the cash held by the charity increased by £3,055, to £22,546, of which all is unrestricted and can be used for any charitable purpose.

Reserves policy

In governing the charity, the non-discretionary expenditure incurred by the trustees is budgeted to be about £15,000 per annum. These routine costs include general repairs, maintenance, equipment, rates, insurance, utilities, governance, professional fees and administration. The trustees have determined that the charity should aim to hold unrestricted cash of no less than £11,000 (which equates to about nine months of unrestricted non-discretionary expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £22,546. The charity is holding excess funds in case the trustees choose to provide additional discretionary project funding for the Fern Street Family Centre.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees. The charity's board of trustees governs the charity and trustees are appointed or reappointed at the annual general meeting. Additional trustees may be co-opted by the board of trustees as and when necessary at other times during the year. The trustees delegate certain specific functions to volunteers, but the charity does not employ any staff.

Relationships with other charities and related parties

The charity is independent of any other charities or organisations, but works closely with other local organisations, notably the London Borough of Tower Hamlets and All Hallows Bow Church. These two relationships enable a wide range of community focused activities to be provided in the premises leased by the charity.

Risk management

The trustees undertake regularly a review of the major risks to which the charity is exposed and establish procedures to mitigate those risks.

Investment policy

The trustees adopted an Investment Policy on 9 May 2022. The trustees have continued to invest all surplus funds into investment units managed by CCLA Investment Management Limited, a leading investment specialist for UK charities. Apart from up to £10,000 to be held in ready cash via CCLA's COIF Charities Deposit Fund, all other investment by the charity is allocated to a long-term portfolio, CCLA's COIF Charities Ethical Investment Fund Income Units. These units have a bias towards readily realisable assets, predominantly global equities, but also including less than 15% invested in harder to sell assets such as property and infrastructure. Through positive screening, CCLA selects ethical investments with four themes: climate change, biodiversity and the environment; good work and human rights; public health; and corporate governance. In a year when global investment markets have continued to be volatile, our charity's CCLA investment units have performed well during the year. As at 30 September 2023, our investment performance (after fees and expenses) showed an increase of 4.5%.

Responsibilities of trustees

Charity law requires us as trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

R. De Klee

Rupert De Klee (Chair)

Date: 27 February 2024

THE FERN STREET SETTLEMENT

Accountant's Report to the Trustees on the preparation of the unaudited statutory accounts of The Fern Street Settlement for the year ended 30 September 2023.

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of The Fern Street Settlement for the year ended 30 September 2023 as set out on pages 6 to 8 from the accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of the charity, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of the charity and state those matters that we have agreed to state to the Trustees of the charity. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body for our work or for this report.

It is your duty to ensure that the charity has kept adequate records and to prepare statutory accounts that meet the requirements of the Charities Act 2011 for the charity. You consider that the charity is exempt from the statutory audit requirement for the year and is eligible to prepare 'Receipts and Payments' accounts.

We have not been instructed to carry out an audit or review of the accounts of the charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Dated: 07 March 2024

THE FERN STREET SETTLEMENT
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted Funds		Restricted Funds	Total 2023	Total 2022
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		-	-	-	-	20
Legacies		2,140	-	-	2,140	-
Investment income		15,358	-	-	15,358	15,143
EDF refund		2,181	-	-	2,181	-
Other		600	-	-	600	-
		<u>20,279</u>	<u>-</u>	<u>-</u>	<u>20,279</u>	<u>15,163</u>
Capital and similar receipts						
Sale of investments		7,000	-	-	7,000	8,500
		<u>7,000</u>	<u>-</u>	<u>-</u>	<u>7,000</u>	<u>8,500</u>
Total receipts		<u>27,279</u>	<u>-</u>	<u>-</u>	<u>27,279</u>	<u>23,663</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	22,424	-	-	22,424	13,385
Grants paid in relation to charitable activities undertaken by others	3	1,800	-	-	1,800	10,500
Total payments		<u>24,224</u>	<u>-</u>	<u>-</u>	<u>24,224</u>	<u>23,885</u>
Net of receipts / (payments) before transfers		3,055	-	-	3,055	(222)
Net movement in funds		<u>3,055</u>	<u>-</u>	<u>-</u>	<u>3,055</u>	<u>(222)</u>
Cash funds as at last year end		19,491	-	-	19,491	19,712
Cash funds at this year end	A	<u>22,546</u>	<u>-</u>	<u>-</u>	<u>22,546</u>	<u>19,491</u>

The notes on page 8 form part of these accounts.

THE FERN STREET SETTLEMENT
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 30 SEPTEMBER 2023

	<u>Unrestricted Funds</u>		Restricted funds	Total 2023	Total 2022
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	12,988	-	-	12,988	10,265
Notice deposits	9,557	-	-	9,557	9,226
	<u>22,546</u>	<u>-</u>	<u>-</u>	<u>22,546</u>	<u>19,491</u>
B Other monetary assets					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
C Liabilities					
Falling due within one year:					
Fee for accounts preparation	552	-	-	552	540
	<u>552</u>	<u>-</u>	<u>-</u>	<u>552</u>	<u>540</u>
D Assets retained for charity's own use					
			Fund to which asset belongs	Value 2023	Value 2022
				£	£
Contents and equipment			General	10,000	10,000
				<u>10,000</u>	<u>10,000</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

	Fund to which asset belongs	Market value 2023	Market value 2022
E Investment assets			
COIF Investment Fund as at 31 October	General	472,349	488,280
		<u>472,349</u>	<u>488,280</u>

The accounts were approved by the trustees and signed on their behalf

by R. De Klee date 27 February 2024
Rupert De Klee (Chair)

The notes on page 8 form part of these accounts.

THE FERN STREET SETTLEMENT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Repairs, maintenance and equipment	1,927	-	-	1,927	1,463
Project manager	10,722	-	-	10,722	-
Rates and Insurance	3,571	-	-	3,571	3,681
Utilities including telephone	2,039	-	-	2,039	2,413
Governance	528	-	-	528	510
Professional fees	2,010	-	-	2,010	2,700
Administration and support	1,626	-	-	1,626	1,443
Other costs	-	-	-	-	1,175
	<u>22,424</u>	<u>-</u>	<u>-</u>	<u>22,424</u>	<u>13,385</u>

3 Grants and gifts paid to others

Organisations:

All Hallows Bow for managing the Fern Street Family Centre	-	-	-	-	8,500
Big Give appeal for projects run by All Hallows Bow at the Fern Street Family Centre	-	-	-	-	2,000
Bow Foodbank	1,500	-	-	1,500	-
Individuals	300	-	-	300	-
	<u>1,800</u>	<u>-</u>	<u>-</u>	<u>1,800</u>	<u>10,500</u>

4 Transactions with related parties

No payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

THE FERN STREET SETTLEMENT

England & Wales - Charity number 250500

Accounts

The Fern Street Settlement

Report and Accounts

year ended 30 September 2020

stewardship[®]

1 Lamb's Passage LONDON EC1Y 8AB

t: 0208 502 5600

e: enquiries@stewardship.org.uk

w: www.stewardship.org.uk

THE FERN STREET SETTLEMENT
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

ADDRESS FOR CORRESPONDENCE	Fern Street Bromley by Bow London E3 3PS
GOVERNING DOCUMENT	Constitution dated 19th October 1961 as amended 19th December 1991 and scheme of the 15th January 1973
CHARITY REGISTRATION NUMBER	250500
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Mr Rupert De Klee Mr David Mears (until 4 November 2019) Rev Cris Rogers Ms Joanna Read Mr John Hudson
BANKERS	Barclays Bank UK PLC
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Page 5	Independent Examiner's Report
Page 6	Receipts and Payments Account
Page 7	Statement of Assets & Liabilities
Page 8	Notes to the Accounts

THE FERN STREET SETTLEMENT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the year ended 30 September 2020.

Objects of the charity

The charity is governed by a constitution and is constituted as a trust.

The Settlement was founded in 1907 by Clara Grant (awarded the OBE in 1949), a local head teacher and renowned for handling out 'Farthing Bundles' as part of her mission to tackle local poverty. The charity's revised 1961 constitution (as amended 1973 and 1991) confirms its objective to relieve and help families and others living in the area immediately surrounding the Settlement.

More recently, the trustees have, through a partnership arrangement with All Hallows Bow Church, agreed a vision that seeks to be 'the most inspirational family life centre in Bow'. To do this, the Settlement exists to create opportunities for families to flourish and children to thrive, thus laying the foundations for a vibrant community. The community focus is on parents, carers, and their children up to 16 years in the local wards of Bromley north and south plus Bow Common.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Settlement continues to have as its main aim the relief of hardship within families and for individuals who live locally. Accordingly the Settlement has throughout the year continued to host in its premises and financially support the Fern Street Family Centre, set up by All Hallows Bow Church in close collaboration with the Settlement.

In March 2020, half way through the year, the landscape for the range of support and services usually provided by the Centre changed dramatically in response to the outbreak of the coronavirus. Where and when possible the premises at Fern Street have been utilised, if only for part of the year, for a number of the initiatives that included:

- Youth mentoring scheme and youth outreach through the Eden Bow youth team
- After-school and holiday clubs
- Parent-and-toddler group and other groups promoting the development of young children
- Parenting support work, family learning and ESOL training

Owing to the rigours of social distancing and essential-only contacts of the above, the after-school and holiday clubs were postponed. Others have been re-invented using modern technology and social media to engage virtually and remotely, maintaining the all important connections of a well knit community.

The project is being run by Ms Sara Brayford and ably supported by a core team and volunteers. During the year, sufficiently significant progress was made on the fundraising for the work such that previous reliance for financial support from the Settlement was not required. The ambition of the project remains to be self sufficient and be able to contribute to the overheads and running of the premises.

In what has been an extremely difficult year, and may continue to be so, the Trustees have been very impressed by the reaction and response by the team to the pandemic. Indeed it could be said that new opportunities have been embraced and alliances have been either strengthened or new ones formed.

The Trustees remain delighted with the progress being made in reaching out into the community and extending the reach of the project in ways that fit very closely to the ethos of The Settlement.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased by £2,200, to £29,200, and expenditure increased by £1,900, to £26,400. As a result the cash held by the charity increased by £2,800, to £27,800, of which all is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £5,000 (which equates to about approximately 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £27,800 and the charity is complying with its reserves policy and will look to transfer the excess to the Charities official investment fund.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees. The charity's board of trustees governs the Charity and trustees are appointed or reappointed at the annual general meeting. Additional trustees may be co-opted by the board of trustees as and when necessary at other times during the year. The trustees delegate certain specific functions to volunteers, but the charity does not employ any staff.

Relationships with other charities and related parties

The charity is independent of any other charities or organisations, but works closely with other local organisations, notably the London Borough of Tower Hamlets and All Hallows Bow Church. These two relationships enable a wide range of community focused activities to be provided in the premises leased by the charity.

Risk statement

The trustees undertake regularly a review of the major risks to which the charity is exposed and establish procedures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Mr R de Klee (Chairman)

Date: 10 February 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE FERN STREET SETTLEMENT

I report to the trustees on my examination of the accounts of The Fern Street Settlement ('the charity') for the year ended 30 September 2020 on pages 6 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 15 February 2021

THE FERN STREET SETTLEMENT
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	<u>Unrestricted Funds</u>			Total 2020 £	Total 2019 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations		250	-	-	250	275
Legacies		759	-	-	759	-
Grants		5,000	-	-	5,000	-
Income from letting of facilities		9,455	-	-	9,455	13,311
Investment income		13,661	-	-	13,661	13,407
Other		108	-	-	108	-
Total receipts		29,233	-	-	29,233	26,993
Payments						
Payments in relation to charitable activities undertaken directly	2	15,947	-	-	15,947	9,400
Grants paid in relation to charitable activities undertaken by others	3	10,500	-	-	10,500	15,115
Total payments		26,447	-	-	26,447	24,515
Net of receipts / (payments) before transfers		2,786	-	-	2,786	2,478
Transfers between funds	5	-	-	-	-	-
Net movement in funds		2,786	-	-	2,786	2,478
Cash funds as at last year end		25,053	-	-	25,053	22,576
Cash funds at this year end	A	27,839	-	-	27,839	25,053

The notes on page 8 form part of these accounts.

THE FERN STREET SETTLEMENT
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Unrestricted Funds			Total 2020 £	Total 2019 £
	General funds £	Designated funds £	Restricted funds £		
	£	£	£		
A Cash funds					
Current account	18,656	-	-	18,656	15,908
Deposit account	9,183	-	-	9,183	9,146
	<u>27,839</u>	<u>-</u>	<u>-</u>	<u>27,839</u>	<u>25,053</u>
B Other monetary assets					
Other debtors	-	-	-	-	221
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>221</u>
C Investment assets				2020 £	2019 £
COIF Charities Investment Fund: 26,541.89 (2019: 26,541.89) income shares					
<i>Unit price (pence per unit)</i>				1,721	1,662
Market value at 30 September	<u>456,916</u>	<u>-</u>	<u>-</u>	<u>456,916</u>	<u>441,070</u>
D Liabilities					
Falling due within one year					
Property rental paid in advance	3,152	-	-	3,152	-
Fee for Independent Examination	690	-	-	690	1,140
	<u>3,842</u>	<u>-</u>	<u>-</u>	<u>3,842</u>	<u>1,140</u>
E Assets retained for charity's own use				2020 £	2019 £
Contents				5,639	5,501
				<u>5,639</u>	<u>5,501</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by date
Mr R de Klee (Chairman) 10 February 2021

The notes on page 8 form part of these accounts.

THE FERN STREET SETTLEMENT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

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	<u>Unrestricted Funds</u>			Total 2020 £	Total 2019 £
	General funds £	Designated funds £	Restricted Funds £		
2 Payments in relation to charitable activities undertaken directly					
Repairs and maintenance	7,687	-	-	7,687	1,678
Rates and Insurance	2,985	-	-	2,985	3,782
Utilities including telephone	3,396	-	-	3,396	3,028
Governance	690	-	-	690	-
Administration and support	1,189	-	-	1,189	913
	<u>15,947</u>	<u>-</u>	<u>-</u>	<u>15,947</u>	<u>9,400</u>

3 Grants and gifts paid to others

Organisations:					
All Hallows Bow	9,500	-	-	9,500	9,115
Eden Bow Project	1,000	-	-	1,000	2,000
Cross Teach Trust	-	-	-	-	3,500
Organisations < £1,000	-	-	-	-	500
	<u>10,500</u>	<u>-</u>	<u>-</u>	<u>10,500</u>	<u>15,115</u>

4 Transactions with related parties

No amounts were paid or are payable to any trustee or to any person connected to them.