

PHILHARMONIA CHORUS LIMITED
A Company Limited by Guarantee

Report and Unaudited Financial Statements
Year ended 31 March 2025

Charity Registration No. 250495
Company Registered in England No. 844386

Philharmonia Chorus Limited

Status:	Company Limited by Guarantee No.00844386 Charity Registration No.: 250495 The Company's governing document is its Memorandum and Articles of Association dated 5 April 1965
Registered Office:	14/15 Conduit Street, London W1S 2XJ The Company does not have a separate principal office.
Trustees:	Richard Ashdown – Treasurer David Bryant – Secretary Sophia Cheung Helen Cooper Richard Harding – Chairman Christopher Hollis Emma Louise Jones Jackie Leach Rosslyn Panatti Benjamin Poore Iveta Rožlapa James Shirras
Independent examiner:	Harriet Leach ACA HL Finance Limited 9 Mill Shaw, Oxted RH8 9DQ
Bankers	Lloyds Bank Ltd

Philharmonia Chorus Limited

Chairman's report for the year ended 31 March 2025

The year began on 11 April 2024 with a performance of Rachmaninov's *The Bells* with the Royal Philharmonic Orchestra conducted by their principal conductor Vasily Petrenko, at the Royal Festival Hall, to great critical acclaim. The performance was recorded and will be the first recording to be issued later in 2025 by Harmonia Mundi in their new relationship with the Royal Philharmonic Orchestra. Less than two weeks later the Chorus appeared again with the Royal Philharmonic Orchestra under Vasily Petrenko, this time at the Royal Albert Hall in a performance of Verdi's *Messa da Requiem*.

At the beginning of July the Chorus was privileged to take part in a very special project, two semi-staged performances of Puccini's opera *La bohème* with the Orchestre National de Lille in the Auditorium du Nouveau Siècle. The Chorus performed from memory and in costume and mingled with the audience in the stalls. Two members of the Chorus performed the parts of Un douanier and Un sergent. The performances not only marked the end of the orchestra's season but also the final concert of the orchestra's principal conductor, Alexandre Bloch. The Chorus took part in his first concert with the Orchestre National de Lille in 2017 and has performed with him regularly ever since.

The Chorus was delighted to be invited to participate in two BBC Prom concerts. The first was another concert with the Royal Philharmonic Orchestra under Vasily Petrenko, a performance of Debussy's *Nocturnes*. The second was a performance of Handel's *Messiah* in the Mozart arrangement on the Proms' Choral Day. The Chorus was joined by members of four other choruses with the Academy of St Martin in the Fields conducted by John Butt.

In September the Chorus took part in the closing concert of the 2024 season of Bold Tendencies, the converted multi-storage car park in Peckham, South London. Nefeli Chadouli conducted the Philharmonia Orchestra in a performance of Mahler's Symphony No.2 'Resurrection'.

In October the Chorus took part in a concert in The Rest is History series, with presenters Tom Holland and Dominic Sandbrook at the Royal Albert Hall, which featured the lives of Mozart and Beethoven, with the Academy of St Martin in the Fields conducted by Oliver Zeffman. The Chorus performed parts of Mozart's Requiem, the Prisoner's Chorus from Beethoven's *Fidelio* part his Ninth Symphony. A recording of the whole evening has since been issued as a podcast in The Rest is History series.

November saw the Chorus return to the Royal Festival Hall with a performance of Beethoven's Ninth Symphony conducted by Robert Ziegler, and in December the Chorus was invited by the MCC to present an Evening of Carols in a private performance in The Long Room at Lord's Cricket Ground. For the Christmas season the Chorus was invited to take part in a performance of Handel's *Messiah* with the Philharmonia Orchestra conducted by Eamonn Dougan at the Royal Festival Hall, followed two days later by festive celebrations in Christmas Classics.

The first concert in 2025 featured two works that the Chorus had never performed before, Schoenberg's *A Survivor from Warsaw* and Shostakovich's Symphony No.13 'Babi Yar', with the Orchestre National de Lille conducted by their new principal conductor Joshua Weilerstein. There were two performances, the first in the Auditorium du Nouveau Siècle in Lille, and the second in the Philharmonie in Paris (relayed live by Radio France). This concert marked the Chorus's debut in the Philharmonie.

The year ended with a memorable and greatly anticipated performance of Verdi's *Messa da Requiem* at the Royal Festival Hall with the highly distinguished Verdi conductor and former principal conductor of the Philharmonia Orchestra, Riccardo Muti.

Philharmonia Chorus Limited

Chairman's report for the year ended 31 March 2025

I and all the members of the Chorus owe a huge debt of gratitude to the team that manages these projects on a day to day basis: Personnel Manager Rosslyn Panatti, who also runs the Student Scheme, Christopher Hollis who runs the Professional Singer Scheme, Concerts Manager Jackie Leach, Librarian Ann Heavens and her assistant Ayano Sasaki-Crawley who as Auditions Co-ordinator also manages the continuous stream of auditions. Generous thanks are also due to Treasurer Richard Ashdown, Voice Reps Denise Squires, Elizabeth Album, Michael Clarke and Richard Gaskell, and to Helen Cooper as custodian of our social media. And nothing would happen at all were it not for the commitment and dedication of all the membership. We are hugely indebted to Chorus Master Gavin Carr for his excellent vocal and musical guidance throughout the year, and to Timothy End for his continuing peerless support from the keyboard.

The concert-giving climate post-pandemic remains challenging, but the Chorus takes great care in sustaining the artistic relationships with those who engage it. For this reason, the Chorus has every reason to look forward to future seasons with confidence.

Richard Harding
Chairman

Philharmonia Chorus Limited

Trustees' Report for the year ended 31 March 2025

The Trustees present their report and the financial statements for the year ended 31 March 2025. This is also a Director's Report required by s417 of the Companies Act 2006 and all Trustees are Directors.

1. This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015) – (Charities SORP FRS 102) together with The Companies Act 2006.

Objectives, Activities, Achievements and Performance

2. The Charity's purpose as set out in the object contained in the company's Memorandum of Association is the advancement of public education through the promotion and support of the art of music (including opera, music drama, ballet and all art forms consisting in whole or in part of music), particularly by the promotion of encouragement of orchestral and choral music.

3. For the furtherance of this purpose, the charity has, *inter alia*, the following powers:

- to maintain and manage a chorus of high quality,
- to promote, sponsor, manage, record and produce choral, operatic and musical works of every description, and
- to engage chorus masters and artists of every description.

The way the Charity's purpose has been fulfilled in the financial year 2024/25 is set out in the programme of public performances listed in the Appendix and described in the Chairman's Report.

4. The Chorus also provides the opportunity for young singers to develop and practise their skills through its Professional Singer and Student Schemes. The Chorus incorporates singers from its Professional Singer Scheme (for singers in the first 10 years of their careers) and its Student Scheme (for singers studying at or recent graduates from music colleges) to enable them to perform with some of the best conductors and orchestras in the world. The Chorus also promotes them whenever possible as solo singers, as it has in this financial year.

5. The Trustees confirm that they have had regard to the Charity Commission guidance on public benefit. All charitable activities focus on the promotion of choral music and are undertaken to further the charitable purposes for the public benefit.

Financial Review

6. The Charity reports an increase in reserves of £20,977 in 2024/25.

7. The Trustees recognise that the Chorus does not receive sufficient income from choral performances to recover the costs associated with its activities.

Philharmonia Chorus Limited

Trustees' Report for the year ended 31 March 2025

8. In 2024/25 the Trustees were successful in bridging the gap between income and expenditure by the policy of seeking grants and donations, and from Gift Aid where appropriate. The Trustees will continue with this policy.

9. Procedures are regularly reviewed to ensure they continue to meet the needs of the Charity.

Investment Policy

10. The Memorandum of Association of the Company grants authority to the Trustees to invest the assets of the Company in such investments, securities or property as may be thought fit, subject to any constraints under general law and specific constraints under the Memorandum.

11. Aside from retaining restricted funds and therefore reserves each year most of the charity's funds are spent in the short term. Funds available for long term investment are limited. The Council of Management continues to invest what it has available in NS&I Income Bonds.

Reserves Policy

12. The policy of the Council is to maintain such reserves as will ensure the long term viability of the Chorus and enable it to fulfil its objectives for the foreseeable future.

13. Unrestricted reserves are available, at the discretion of the Trustees, to further the general objects of the charity. The unrestricted funds available to the charity as at 31 March 2025 were £140,536 (£119,559 in March 2024). This is considered sufficient to meet these objectives.

Managing risk of harm

14. In carrying out the charity's purpose to achieve public benefit the Trustees have managed risk of detriment or harm to the charity's beneficiaries or to the public in general.

15. Examples of such risks might include – but are not limited to:

- damage to its reputation
- receiving less funding or fewer public donations
- losing money through inappropriate spending
- change in the government's policy on a particular issue, affecting grants or contracts.

16. The Trustees have exercised this discretion in a way which:

- is in accordance with the charity's purpose (so not operating outside that purpose)
- is for the public benefit
- has regard to the commission's public benefit guidance where relevant
- is in accordance with the general framework for trustee decision making.

Philharmonia Chorus Limited

Trustees' Report for the year ended 31 March 2025

Structure, Governance and Management

Status

17. The organisation is a charitable company limited by guarantee, incorporated on 5 April 1965, and registered as a charity on 22 September 1966. The Memorandum of Association sets out the company's objects and powers. The operation of the company is governed by its Articles of Association.

18. In the event of the company being wound up, the members of the Chorus guarantee to contribute an amount not exceeding £1 to the assets of the company.

19. The organisation is governed by a Council of Management elected by the members of the Chorus who are directors of Philharmonia Chorus Ltd, and are also charity Trustees for the purposes of charity law. The current members of the Council are listed below.

20. Under the Articles of Association the members of Council are elected at the AGM or at other general meetings. Alternatively they may be appointed by the other members of the Council (subject to the maximum number of members of the Council not exceeding 12 at any one time). At each AGM one third of the members of the Council are required to retire, but any retiring member is eligible to stand for re-election.

Decision making by the Council of Management

21. The Council of Management meets regularly to discuss all aspects of the affairs of the Chorus and to decide on any matters which fall within the authority of the Council. No powers of Council have been formally delegated to sub-committees, although the Council establishes sub-committees for specific purposes from time to time.

Advisers

22. The Chorus does not retain particular legal or financial advisers on an on-going basis apart from an Independent Examiner of the Accounts, required under Charity Law. Occasional additional legal or financial advice is sourced as appropriate.

Going Concern

23. The Trustees are satisfied that the charity will continue to be going concern for the foreseeable future.

Statement of Trustees' Responsibilities

24. The Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Philharmonia Chorus Limited

Trustees' Report for the year ended 31 March 2025

25. Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

26. The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

27. This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on [24] September 2025 and signed on its behalf by

Trustee: 

Name: Richard Harding

Independent Examiner's Report to the Trustees of Philharmonia Chorus Limited

I report on the financial statements of the company for the year ended 31 March 2025 as set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Harriet Leach ACA
HL Finance Ltd
9 Mill Shaw, Oxted. RH8 9DQ

Date: 24 September 2025

Philharmonia Chorus Limited

Statement of financial activities (incorporating an income and expenditure account) For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from:							
Donations	2	190,000	–	190,000	115,329	–	115,329
Charitable activities							
Performances and Choral							
Singing	3	59,065	–	59,065	108,386	–	108,386
Investments		1,494	–	1,494	1,327	–	1,327
Total income		<u>250,559</u>	<u>–</u>	<u>250,559</u>	<u>225,042</u>	<u>–</u>	<u>225,042</u>
Expenditure on:							
Raising funds	4	1,944	–	1,944	2,248	–	2,248
Charitable activities							
Performances and Choral							
Singing	4	<u>227,638</u>	<u>–</u>	<u>227,638</u>	<u>200,886</u>	<u>–</u>	<u>200,886</u>
Total expenditure		<u>229,582</u>	<u>–</u>	<u>229,582</u>	<u>203,134</u>	<u>–</u>	<u>203,134</u>
Net income for the year		<u>20,977</u>	<u>–</u>	<u>20,977</u>	<u>21,908</u>	<u>–</u>	<u>21,908</u>
Net movement in funds		20,977	–	20,977	21,908	–	21,908
Reconciliation of funds:							
Total funds brought forward		<u>119,559</u>	<u>–</u>	<u>119,559</u>	<u>97,651</u>	<u>–</u>	<u>97,651</u>
Total funds carried forward	14	<u>140,536</u>	<u>–</u>	<u>140,536</u>	<u>119,559</u>	<u>–</u>	<u>119,559</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.

Philharmonia Chorus Limited

Company no. 00844386

Balance sheet

	As at 31 March 2025	2025	2024
	Note	£	£
Fixed assets:			
Tangible assets	9	17,377	18,292
Investments	10	40,000	40,000
		<u>57,377</u>	<u>58,292</u>
Current assets:			
Debtors	11	61,614	48,549
Cash at bank and in hand		25,100	100,364
		<u>86,714</u>	<u>148,913</u>
Liabilities:			
Creditors: amounts falling due within one year	12	3,555	87,646
		<u></u>	<u></u>
Net current assets		<u>83,159</u>	<u>61,267</u>
Total assets less current liabilities		<u>140,536</u>	<u>119,559</u>
Total net assets		<u><u>140,536</u></u>	<u><u>119,559</u></u>
The funds of the charity:	13		
Unrestricted income funds:			
Designated funds		1,000	1,000
General funds		139,536	118,394
		<u></u>	<u></u>
Total unrestricted funds		<u>140,536</u>	<u>119,559</u>
Total charity funds		<u><u>140,536</u></u>	<u><u>119,559</u></u>

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), were approved by the Board on [24] September 2025 and signed on its behalf by:

Trustee:



Name: Richard Ashdown

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Philharmonia Chorus Limited is a charitable company limited by guarantee registered in England with registration number 00844386. Its registered office address is 14/15 Conduit Street, London W1S 2XJ. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2025

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the overhead costs of the central function, is apportioned on the following basis which are an estimate, based on time, of the amount attributable to each activity.

- | | |
|-----------------------------------|-----|
| • Cost of raising funds | 7% |
| • Performances and Choral Singing | 93% |

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Pianos	20 years
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l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2025

o) Foreign Currency Transactions

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Income from donations

	Unrestricted £	Restricted £	2025 total Total £	2024 Total £
Donations – Members Support Scheme	151,678	–	151,678	90,586
Gift aid	38,322	–	38,322	24,743
	<u>190,000</u>	<u>–</u>	<u>190,000</u>	<u>115,329</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Performances and Choral Singing				
Concerts	40,104	–	40,104	90,586
Royalties, Recording and Broadcast fees	18,961	–	18,961	24,743
	<u>59,065</u>	<u>–</u>	<u>59,065</u>	<u>115,329</u>

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2025

4 Analysis of expenditure

2025	Cost of raising funds £	Charitable activities £	Support costs £	2025 Total £
Travel, subsistence & entertainment	325	-	521	846
Website, marketing & promotion	1,103	5,170	-	6,273
Fees and expenses	-	176,967	-	176,967
Hire of Rehearsal Halls	-	24,319	-	24,319
Travelling costs	-	11,943	-	11,943
Print, stationery, post, subscriptions	-	-	2,648	2,648
Cost of music and piano maintenance	-	1,467	-	1,467
Depreciation	-	915	-	915
Bank charges and sundry	-	-	767	767
IT costs	-	-	1,336	1,336
Insurance	-	-	331	331
Bookkeeping and accountancy	-	-	1,736	1,736
Legal and other costs	-	-	34	34
	1,428	220,781	7,373	229,582
Support costs	516	6,857	(7,373)	-
Total expenditure 2025	1,944	227,638	-	229,582
Total expenditure 2024	2,248	200,886	-	203,134

All expenditure was unrestricted (2024: unrestricted).

2024	Cost of raising funds £	Charitable activities £	Support costs £	2024 £
Travel, subsistence & entertainment	384	-	1,643	2,027
Website, marketing & promotion	1,015	2,139	-	3,154
Fees and expenses	-	159,493	-	159,493
Hire of Rehearsal Halls	-	23,175	-	23,175
Travelling costs	-	2,971	-	2,971
Print, stationery, post, subscriptions	-	-	2,822	2,822
Cost of music and piano maintenance	-	1,823	-	1,823
Bank charges and sundry	-	-	4,199	4,199
IT costs	-	-	1,190	1,190
Bookkeeping and accountancy	-	-	2,013	2,013
Insurance	-	-	254	254
Legal and other costs	-	-	13	13
	1,399	189,601	12,134	203,134
Support costs	849	11,285	(12,134)	-
Total expenditure 2024	2,248	200,886	-	203,134

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2025

6 Trustee remuneration and expenses

In 2024/25, two trustees, Emma Louise Jones and Helen Cooper, were paid for their professional services as members of the Chorus's Student Scheme, receiving £2,758 and £1,654 respectively (2024: £3,170 and £3,245 respectively). No other charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

No trustees were reimbursed any expenses incurred in relation to their duties as trustees. All trustees are also members of the Chorus and take part in performances and other activities of the Chorus. Expenses relating to performances like travel and accommodation are paid by the Charity in line with agreed policies.

The Charity does not employ any staff. The trustees are responsible for the day to day running and management of the Chorus for which the Charity reimburses any out of pocket expenses.

7 Related party transactions

There are no other related party transactions to disclose for 2025 (2024: none).

Aggregate donations from related parties during the year were nil (2024: £nil).

There are no donations from related parties which are outside the normal course of the Chorus' business and no restricted donations from related parties. No trustees donate back out of pocket expenses incurred (2024: none).

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2025

9 Tangible fixed assets

	Bechstein Piano £	Total £
Cost or valuation		
At the start of the year	18,292	18,292
At the end of the year	18,292	18,292
Depreciation		
At the start of the year	–	–
Charge for the year	915	915
At the end of the year	915	915
Net book value		
At the end of the year	17,377	17,377
At the start of the year	18,292	18,292

All of the above assets are used for charitable purposes.

10 Investments

	2025 £	2024 £
Fair value at the start of the year	40,000	40,000
Fair value at the end of the year	40,000	40,000
Historic cost at the end of the year	40,000	40,000
Investments comprise:		
	2025 £	2024 £
National Savings and Investments	40,000	40,000

11 Debtors

	2025 £	2024 £
Trade debtors	500	43,214
Other debtors	1,667	–
Prepayments	2,228	3,700
Accrued income	57,219	1,635
	61,614	48,549

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2025

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,795	1,839
Other creditors	746	5,537
Accruals	1,014	270
Deferred income	–	80,000
	<u>3,555</u>	<u>87,646</u>

13 Analysis of net assets between funds

2025

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	17,377	–	–	17,377
Investments	40,000	–	–	40,000
Net current assets	82,159	1,000	–	83,159
Net assets at 31 March 2025	<u>139,536</u>	<u>1,000</u>	<u>–</u>	<u>140,536</u>

2024

	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	18,292	–	–	18,292
Investments	40,000	–	–	40,000
Net current assets	60,267	1,000	–	61,267
Net assets at 31 March 2024	<u>118,559</u>	<u>1,000</u>	<u>–</u>	<u>119,559</u>

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2025

14 Movements in funds

	At 1 April 2024 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2025
Unrestricted funds:					
Designated funds:					
Support Trust	1,000	–	–	–	1,000
Total designated funds	1,000	–	–	–	1,000
General funds	118,559	250,559	(229,582)	–	139,536
Total unrestricted funds	119,559	250,559	(229,582)	–	140,536
Total funds	119,559	250,559	(229,582)	–	140,536

	At 1 April 2023 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2024 £
Unrestricted funds:					
Designated funds:					
Support Trust	1,000	–	–	–	1,000
Total designated funds	1,000	–	–	–	1,000
General funds	96,651	225,042	(203,134)	–	118,559
Total unrestricted funds	97,651	225,042	(203,134)	–	119,559
Total funds	97,651	225,042	(203,134)	–	119,559

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

APPENDIX

CONCERTS 1 APRIL 2024 – 31 MARCH 2025

19.30 Thursday 11 April 2024

Rachmaninov – The Bells

Mirjam Mesak – soprano

Pavel Petrov – tenor

Andrii Kymach – baritone

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Vasily Petrenko

Royal Festival Hall, London

Recorded by the Royal Philharmonic Orchestra for later release on Harmonia Mundi

19.30 Tuesday 23 April 2024

Verdi – Messa da Requiem

Miah Persson – soprano

Jennifer Johnston – mezzo-soprano

David Junghoon Kim – tenor

Alexander Vinogradov – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Vasily Petrenko

Royal Albert Hall, London

20.00 Thursday 4 July 2024

20.00 Friday 5 July 2024

Puccini – La bohème, semi-staged

Mimi – Nicole Car

Rodolfo – Pene Pati

Musetta – Magali Simard–Galdès

Marcello – Thomas Dolié

Schaunard – Francesco Salvadori

Colline – Edwin Crossley–Mercer

Benoît/Alcindoro – Marc Labonnette

Parpignol – Abel Zamora

Un douanier – Fionn Ó hAlmhain

Un sergent – Paulo Cerquiera

Director – Grégoire Pont

Le Jeune Chœur des Hauts-de-France

Chorus Master – Pascale Dieval–Wils

Philharmonia Chorus

Chorus Master – Gavin Carr

Orchestre National de Lille

conducted by Alexandre Bloch

Auditorium du Nouveau Siècle, Lille

19.30 Thursday 1 August 2024

Debussy – Nocturnes

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Vasily Petrenko

Royal Albert Hall, London

BBC Prom Concert

BBC Radio 3 live relay

19.00 Saturday 7 September 2024
Handel – Messiah (Mozart arrangement)

Nardus Williams – soprano
Helen Charlston – mezzo-soprano
Benjamin Hulett – tenor
Ashley Riches – bass

Philharmonia Chorus
Chorus Master – Gavin Carr

Fourth Choir
Jason Max Ferdinand Singers
LYC Chamber Choir
Bath Minerva Choir
Voices of the River's Edge

The Academy of St Martin in the Fields
conducted by John Butt

Royal Albert Hall, London
BBC Prom Concert
BBC Radio 3 live relay

19.30 Saturday 14 September 2024
Mahler – Symphony No.2 ‘Resurrection’

Ella Taylor – soprano
Natalie Lewis – mezzo-soprano

Philharmonia Chorus
Chorus Master – Gavin Carr

Philharmonia Orchestra
conducted by Nefeli Chadouli

Bold Tendencies, Peckham

19.30 Friday 18 October 2024

The Rest is History: Mozart and Beethoven with live orchestra

Mozart – Kyrie from Requiem

Beethoven – Prisoners' Chorus from Fidelio

Beethoven – Finale from Symphony No.9 'Choral' (extract)

Tom Holland – Presenter

Dominic Sandbrook – Presenter

Nardus Williams – soprano

Katie Stevenson – mezzo-soprano

Andrew Staples – tenor

William Thomas – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

The Academy of St Martin in the Fields

conducted by Oliver Zeffman

Royal Albert Hall, London

Recorded and later released as a 'The Rest is History' podcast

Thursday 14 November 2024

Beethoven – Symphony No.9 'Choral'

Paula Sides – soprano

Idunnu Münch – mezzo-soprano

Oliver Johnston – tenor

Michael Mofidian – bass-baritone

Philharmonia Chorus

Chorus Master – Gavin Carr

Philharmonia Orchestra

conducted by Robert Ziegler

Royal Albert Hall, London

Wednesday 4 December 2024

MCC Evening of Carols

Timothy End – piano

Philharmonia Chorus

conducted by Gavin Carr

The Long Room, Lord's Cricket Ground, London

19.00 Friday 13 December 2024

Handel – Messiah

Nardus Williams – soprano

Catherine Wyn-Rogers – mezzo-soprano

Benjamin Hulett – tenor

Matthew Brook – bass-baritone

Philharmonia Chorus

Chorus Master – Gavin Carr

Philharmonia Orchestra

conducted by Eamonn Dougan

Royal Festival Hall, London

14.30 Sunday 15 December 2024

Christmas Classics

Vanessa Hayes – singer

YolanDa Brown – presenter

London Youth Choirs

Philharmonia Chorus

Chorus Master – Gavin Carr

Philharmonia Orchestra

conducted by Michael England

Royal Festival Hall, London

16.00 Sunday 16 March 2025

Schoenberg – A Survivor from Warsaw

Shostakovich – Symphony No.13 ‘Babi Yar’

Lambert Wilson – narrator

Dmitry Belosselskiy – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

Orchestre National de Lille

conducted by Joshua Weilerstein

Auditorium du Nouveau Siècle, Lille

Recorded for the ONL You Tube Channel

20.00 Monday 17 March 2025

Schoenberg – A Survivor from Warsaw

Shostakovich – Symphony No.13 ‘Babi Yar’

Lambert Wilson – narrator

Dmitry Belosselskiy – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

Orchestre National de Lille

conducted by Joshua Weilerstein

Philharmonie de Paris, Paris

Radio France live relay

19.30 Thursday 27 March 2025

Verdi – Messa da Requiem

Marie Lys – soprano

Elīna Garanča – mezzo-soprano

Piotr Beczała – tenor

William Thomas – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

Philharmonia Orchestra

conducted by Riccardo Muti

Royal Festival Hall, London