

PHILHARMONIA CHORUS LIMITED
A Company Limited by Guarantee

Report and Unaudited Financial Statements
Year ended 31 March 2024

Charity Registration No. 250495
Company Registered in England No. 844386

Philharmonia Chorus Limited

Status:	Company Limited by Guarantee No.00844386 Charity Registration No.: 250495 The Company's governing document is its Memorandum and Articles of Association dated 5 April 1965
Registered Office:	14/15 Conduit Street, London W1S 2XJ The Company does not have a separate principal office.
Trustees:	Richard Ashdown – Treasurer David Bryant – Secretary Sophia Cheung Helen Cooper Richard Harding – Chairman Christopher Hollis Emma Louise Jones Jackie Leach Chavdar Mazgalov Rosslyn Panatti Iveta Rožlapa James Shirras
Independent examiner:	Harriet Leach ACA HL Finance Limited 4 Burntwood Drive Oxted RG8 9EN
Bankers	Lloyds Bank Ltd

Philharmonia Chorus Limited

Chairman's report for the year ended 31 March 2024

On Good Friday the Chorus appeared once more at the Easter at King's Festival, with a performance of Dvořák's *Stabat Mater* in the Chapel of King's College, Cambridge. The BBC Concert Orchestra was conducted by Daniel Hyde, and the performance was broadcast live on BBC Radio 3. At the end of April the Chorus was back to the Royal Albert Hall in a performance of Mahler's Third Symphony with the Royal Philharmonic Orchestra under Vasily Petrenko, part of their Mahler cycle.

In May, the Chorus returned to the Royal Festival Hall in an all Russian programme, taking part in a performance of Rachmaninov's *The Bells* (in Russian), and for the first time a performance of Scriabin's *Prometheus: The Poem of Fire*, with a colour organ in an attempt to realise the composer's intentions.

In June the Chorus was delighted to have the opportunity of appearing for the first time at Bold Tendencies, a converted multi-story car park in Peckham, South London, in a performance of Holst's *The Planets*, with the Philharmonia Orchestra conducted by Emilia Hoving. The Chorus made a very welcome return to the BBC Proms in August in a performance of Handel's *Samson*, appearing for the first time with the Academy of Ancient Music and conductor Laurence Cummings, and to unanimous and outstanding critical acclaim. Like all Proms, the concert was broadcast live on BBC Radio 3.

The Chorus appeared in the opening concert of the Philharmonia Orchestra's 2023/24 London season with Verdi's *Messa da Requiem* at the Royal Festival Hall conducted by principal conductor Santtu-Matias Rouvali. The very next day, the Chorus took part in the first of five showings with live music of the second film in The Lord of the Rings trilogy, *The Two Towers* at the Royal Albert Hall. The Royal Philharmonic Concert Orchestra was conducted by Ludwig Wicki.

In November, the Chorus continued its valuable relationship with the Royal Philharmonic Orchestra and Vasily Petrenko in a semi-staged performance of Tchaikovsky's opera, *Iolanta*, at the Royal Albert Hall. In December the Chorus began an artistic relationship with AEG, in three Christmas concerts with the Philharmonia Orchestra at the Royal Festival Hall.

The year ended with six showings over four days in March of the third film in The Lord of the Rings trilogy, *The Return of the King*, at the Royal Albert Hall, again with the Royal Philharmonic Concert Orchestra conducted by Ludwig Wicki.

I and all the members of the Chorus owe a huge debt of gratitude to the team that manages these projects on a day to day basis: Personnel Manager Rosslyn Panatti, who also runs the Student Scheme, Christopher Hollis who runs the Professional Singer Scheme, Concerts Manager Jackie Leach, Librarian Ann Heavens and her assistant Ayano Sasaki-Crawley who as Auditions Co-ordinator also manages the continuous stream of auditions. Generous thanks are also due to Treasurer Richard Ashdown, Voice Reps Denise Squires, Elizabeth Album, David Phillips and Richard Gaskell, and to Helen Cooper as custodian of our social media. And nothing would happen at all were it not for the commitment and dedication of all the membership. We are hugely indebted to Chorus Master Gavin Carr for his excellent vocal and musical guidance throughout the year, and to Timothy End for his continuing peerless support from the keyboard.

Philharmonia Chorus Limited

Chairman's report for the year ended 31 March 2024

The Council pays particular care and attention to forging and nurturing the Chorus's artistic relationships, on which the Chorus's concert programme entirely depends. I am pleased to be able to report that, thanks to the current performing standard produced by the members, they remain intact. For this reason, the Chorus has every reason to look forward to future seasons with confidence.

Richard Harding
Chairman

Philharmonia Chorus Limited

Trustees' Report for the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024. This is also a Directors' Report required by s417 of the Companies Act 2006 and all trustees are directors.

1. This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) – (Charities SORP FRS 102) together with The Companies Act 2006.

Objectives, Activities, Achievements and Performance

2. The charity's purpose as set out in the object contained in the company's Memorandum of Association is the advancement of public education through the promotion and support of the art of music (including opera, music drama, ballet and all art forms consisting in whole or in part of music), particularly by the promotion of encouragement of orchestral and choral music.

3. For the furtherance of this purpose, the charity has, inter alia, the following powers:

- to maintain and manage a chorus of high quality,
- to promote, sponsor, manage, record and produce choral, operatic and musical works of every description, and
- to engage chorus masters and artists of every description.

The way the Charity's purpose has been fulfilled in the financial year 2023/24 is set out in the programme of public performances listed in the Appendix and described in the Chairman's Report.

4. The Chorus also provides the opportunity for young singers to develop and practise their skills through its Professional Singer and Student Schemes. The Chorus incorporates singers from its Professional Singer Scheme (for singers in the first 10 years of their careers) and its Student Scheme (for singers studying at or recent graduates from music colleges) to enable them to perform with some of the best conductors and orchestras in the world. The Chorus also promotes them whenever possible as solo singers, as it has in this financial year.

5. The Trustees confirm that they have had regard to the Charity Commission guidance on public benefit. All charitable activities focus on the promotion of choral music and are undertaken to further the charitable purposes for the public benefit.

Financial Review

6. The Charity reports an increase in reserves of £21,908 in 2023/24.

7. The Trustees recognise that the Chorus does not receive sufficient income from choral performances to recover the costs associated with its activities.

8. In 2023/24 the Trustees were successful in bridging the gap between its income and expenditure by seeking support donations from individuals, and from Gift Aid on those donations where appropriate. The Trustees will continue with the policy of seeking to ensure that donations (with Gift Aid where appropriate) match the shortfall between performance fees and costs.

Philharmonia Chorus Limited

Trustees' Report for the year ended 31 March 2024

9. Procedures are regularly reviewed to ensure they continue to meet the needs of the Charity.

Investment Policy

10. The Memorandum of Association of the Company grants authority to the Trustees to invest the assets of the Company in such investments, securities or property as may be thought fit, subject to any constraints under general law and specific constraints under the Memorandum.

11. Aside from retaining restricted funds and therefore reserves each year most of the charity's funds are spent in the short term. Funds available for long term investment are limited. The Council of Management continues to invest what it has available in NS&I Income Bonds.

Reserves Policy

12. The policy of the Council is to maintain such reserves as will ensure the long term viability of the Chorus and enable it to fulfil its objects for the foreseeable future.

13. Unrestricted reserves are available, at the discretion of the Trustees, to further the general objects of the charity. The unrestricted funds available to the charity as at 31 March 2024 were £119,559 (£97,651 in March 2023). This is considered sufficient to meet these objectives.

Managing risk of harm

14. In carrying out the charity's purpose to achieve public benefit the Trustees have managed risk of detriment or harm to the charity's beneficiaries or to the public in general.

15. Examples of such risks might include – but are not limited to:

- damage to its reputation
- receiving less funding or fewer public donations
- losing money through inappropriate spending
- change in the government's policy on a particular issue, affecting grants or contracts.

16. The Trustees have exercised this discretion in a way which:

- is in accordance with the charity's purpose (so not operating outside that purpose)
- is for the public benefit
- has regard to the commission's public benefit guidance where relevant
- is in accordance with the general framework for trustee decision making.

Structure, Governance and Management Status

17. The organisation is a charitable company limited by guarantee, incorporated on 5 April 1965, and registered as a charity on 22 September 1966. The Memorandum of Association sets out the company's objects and powers. The operation of the company is governed by its Articles of Association.

18. In the event of the company being wound up, the members of the Chorus guarantee to contribute an amount not exceeding £1 to the assets of the company.

Philharmonia Chorus Limited

Trustees' Report for the year ended 31 March 2024

19. The organisation is governed by a Council of Management elected by the members of the Chorus who are directors of Philharmonia Chorus Ltd, and are also charity trustees for the purposes of charity law. The current members of the Council are listed below.

20. Under the Articles of Association the members of Council are elected at the AGM or at other general meetings. Alternatively they may be appointed by the other members of the Council (subject to the maximum number of members of the Council not exceeding 12 at any one time). At each AGM one third of the members of the Council are required to retire, but any retiring member is eligible to stand for re-election.

Decision making by the Council of Management

21. The Council of Management meets regularly to discuss all aspects of the affairs of the Chorus and to decide on any matters which fall within the authority of the Council. No powers of Council have been formally delegated to sub-committees, although the Council establishes sub-committees for specific purposes from time to time.

Advisers

22. The Chorus does not retain particular legal or financial advisers on an on-going basis apart from an Independent Examiner of the Accounts, required under Charity Law. Occasional additional legal or financial advice is sourced as appropriate.

Going Concern

The trustees are satisfied that the charity will continue to be going concern for the foreseeable future.

Statement of Trustees' Responsibilities

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

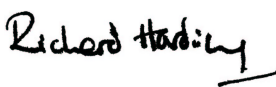
- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Philharmonia Chorus Limited

Trustees' Report for the year ended 31 March 2024

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on 27 June 2024 and signed on its behalf by

Trustee: 

Name: Richard Harding

Independent Examiner's Report to the Trustees of Philharmonia Chorus Limited

I report on the financial statements of the company for the year ended 31 March 2024 as set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

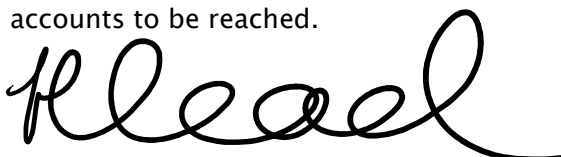
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Harriet Leach ACA
HL Finance Ltd
4 Burntwood Drive, Oxted. RH8 9EN

Date: 3 July 2024

Philharmonia Chorus Limited

Statement of financial activities (incorporating an income and expenditure account) For the year ended 31 March 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from:							
Donations	2	115,329	–	115,329	112,489	–	112,489
Charitable activities							
Performances and Choral							
Singing	3	108,386	–	108,386	67,257	–	67,257
Investments		1,327	–	1,327	607	–	607
Total income		225,042	–	225,042	180,353	–	180,353
Expenditure on:							
Raising funds	4	2,248	–	2,248	6,403	–	6,403
Charitable activities							
Performances and Choral							
Singing	4	200,886	–	200,886	233,575	–	233,575
Total expenditure		203,134	–	203,134	239,978	–	239,978
Net income / (expenditure) for the year		21,908	–	21,908	(59,625)	–	(59,625)
Net movement in funds		21,908	–	21,908	(59,625)	–	(59,625)
Reconciliation of funds:							
Total funds brought forward		97,651	–	97,651	157,276	–	157,276
Total funds carried forward	14	119,559	–	119,559	97,651	–	97,651

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.

Philharmonia Chorus Limited

Company no. 00844386

Balance sheet

	As at 31 March 2024	2024	2023
	Note	£	£
Fixed assets:			
Tangible assets	9	18,292	–
Investments	10	40,000	40,000
		<u>58,292</u>	<u>40,000</u>
Current assets:			
Debtors	11	48,549	26,652
Cash at bank and in hand		100,364	37,968
		<u>148,913</u>	<u>64,620</u>
Liabilities:			
Creditors: amounts falling due within one year	12	87,646	6,969
		<u></u>	<u></u>
Net current assets		<u>61,267</u>	<u>57,651</u>
Total assets less current liabilities		<u>119,559</u>	<u>97,651</u>
Total net assets		<u><u>119,559</u></u>	<u><u>97,651</u></u>
	c		
The funds of the charity:	13		
Unrestricted income funds:			
Designated funds		1,000	1,000
General funds		118,394	96,651
		<u></u>	<u></u>
Total unrestricted funds		<u>119,559</u>	<u>97,651</u>
Total charity funds		<u><u>119,559</u></u>	<u><u>97,651</u></u>

For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), were approved by the Board on 27 June 2024 and signed on its behalf by:

Trustee:



Name:

Richard Ashdown

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Philharmonia Chorus Limited is a charitable company limited by guarantee registered in England with registration number 00844386. Its registered office address is 14/15 Conduit Street, London W1S 2XJ. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2024

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the overhead costs of the central function, is apportioned on the following basis which are an estimate, based on time, of the amount attributable to each activity.

- | | |
|-----------------------------------|-----|
| • Cost of raising funds | 7% |
| • Performances and Choral Singing | 93% |

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Pianos	20 years
--------	----------

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2024

o) Foreign Currency Transactions

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Income from donations

	Unrestricted £	Restricted £	2024 total Total £	2023 Total £
Donations – Members Support Scheme	90,586	–	90,586	90,138
Gift aid	24,743	–	24,743	22,351
	<u>115,329</u>	<u>–</u>	<u>115,329</u>	<u>112,489</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Performances and Choral Singing				
Concerts	101,973	–	101,973	66,105
Royalties, Recording and Broadcast fees	6,413	–	6,413	1,152
	<u>108,386</u>	<u>–</u>	<u>108,386</u>	<u>67,257</u>

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2024

4 Analysis of expenditure

2024	Cost of raising funds £	Charitable activities £	Support costs £	2024 Total £
Travel, subsistence & entertainment	384	–	1,643	2,027
Website, marketing & promotion	1,015	2,139	–	3,154
Fees and expenses	–	159,493	–	159,493
Hire of Rehearsal Halls	–	23,175	–	23,175
Travelling costs	–	2,971	–	2,971
Print, stationery, post, subscriptions	–	–	2,822	2,822
Cost of music and piano maintenance	–	1,823	–	1,823
Bank charges and sundry	–	–	4,199	4,199
IT costs	–	–	1,190	1,190
Insurance	–	–	254	254
Bookkeeping and accountancy	–	–	2,013	2,013
Legal and other costs	–	–	13	13
	1,399	189,601	12,134	203,134
Support costs	849	11,285	(12,134)	–
Total expenditure 2024	2,248	200,886	–	203,134
Total expenditure 2023	6,403	233,575	–	239,978

All expenditure was unrestricted (2023: unrestricted).

2023	Cost of raising funds £	Charitable activities £	Support costs £	2023 £
Travel, subsistence & entertainment	71	–	5,066	5,137
Website, marketing & promotion	1,640	–	–	1,640
Fees and expenses	–	143,499	–	143,499
Hire of Rehearsal Halls	–	15,313	–	15,313
Travelling costs	–	9,180	–	9,180
Print, stationery, post, subscriptions	–	–	3,269	3,269
Cost of music and piano maintenance	–	3,252	–	3,252
Bank charges and sundry	–	–	1,038	1,038
IT costs	–	–	492	492
Insurance	–	–	272	272
Bookkeeping and accountancy	–	–	1,623	1,623
Legal and other costs	–	–	55,263	55,263
	1,711	171,244	67,023	239,978
Support costs	4,692	62,331	(67,023)	–
Total expenditure 2023	6,403	223,575	–	239,978

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2024

6 Trustee remuneration and expenses

In 2023/24, two trustees, Emma Louise Jones and Helen Cooper, were paid for their professional services as members of the Chorus's Student Scheme, receiving £3,170 and £3,245 respectively (2023: £nil and £nil respectively). No other charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

No trustees were reimbursed any expenses incurred in relation to their duties as trustees. All trustees are also members of the Chorus and take part in performances and other activities of the Chorus. Expenses relating to performances like travel and accommodation are paid by the Charity in line with agreed policies.

The Charity does not employ any staff. The trustees are responsible for the day to day running and management of the Chorus for which the Charity reimburses any out of pocket expenses.

7 Related party transactions

There are no other related party transactions to disclose for 2024 (2023: none).

Aggregate donations from related parties during the year were nil (2023: £nil).

There are no donations from related parties which are outside the normal course of the Chorus' business and no restricted donations from related parties. No trustees donate back out of pocket expenses incurred (2023: none).

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2024

9 Tangible fixed assets

	Bechstein Piano £	Total £
Cost or valuation		
At the start of the year	–	–
At the end of the year	18,292	18,292
Depreciation		
At the start of the year	–	–
Charge for the year	–	–
At the end of the year		–
Net book value		
At the end of the year	18,292	18,292
At the start of the year	–	–

All of the above assets are used for charitable purposes.

10 Investments

	2024 £	2023 £
Fair value at the start of the year	40,000	60,000
Disposal proceeds	–	(20,000)
Fair value at the end of the year	40,000	40,000
Historic cost at the end of the year	40,000	40,000
Investments comprise:		
	2024 £	2023 £
National Savings and Investments	40,000	40,000

11 Debtors

	2024 £	2023 £
Trade debtors	43,214	–
Prepayments	3,700	6,295
Accrued income	1,635	20,357
	48,549	26,652

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,839	3,258
Other creditors	5,537	2,511
Accruals	270	1,200
Deferred income	80,000	–
	<u>87,646</u>	<u>6,969</u>

13 Analysis of net assets between funds

2024

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	18,292	–	–	18,292
Investments	40,000	–	–	40,000
Net current assets	60,267	1,000	–	61,267
Net assets at 31 March 2024	<u>118,559</u>	<u>1,000</u>	<u>–</u>	<u>119,559</u>

2023

	General £	Designated £	Restricted £	Total funds £
Investments	40,000	–	–	40,000
Net current assets	56,651	1,000	–	57,651
Net assets at 31 March 2023	<u>96,651</u>	<u>1,000</u>	<u>–</u>	<u>97,651</u>

Philharmonia Chorus Limited
Notes to the financial statements

For the year ended 31 March 2024

14 Movements in funds

	At 1 April 2023 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2024
Unrestricted funds:					
Designated funds:					
Support Trust	1,000	–	–	–	1,000
Total designated funds	1,000	–	–	–	1,000
General funds	96,651	225,042	(203,134)	–	118,559
Total unrestricted funds	97,651	225,042	(203,134)	–	119,559
Total funds	97,651	225,042	(203,134)	–	119,559

	At 1 April 2022 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2023 £
Unrestricted funds:					
Designated funds:					
Support Trust	1,000	–	–	–	1,000
Total designated funds	1,000	–	–	–	1,000
General funds	156,276	180,353	(239,978)	–	96,651
Total unrestricted funds	157,276	180,353	(239,978)	–	97,651
Total funds	157,276	180,353	(239,978)	–	97,651

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Philharmonia Chorus Limited

Appendix

CONCERTS 1 APRIL 2023 – 31 MARCH 2024

19.30 Friday 7 April

Dvořák – *Stabat Mater*

Ailish Tynan – soprano

Catherine Wyn-Rogers – mezzo-soprano

Daniel Norman – tenor

William Thomas – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

BBC Concert Orchestra

conducted by Daniel Hyde

Easter at King's Festival

Chapel of King's College, Cambridge

BBC Radio 3 live relay

19.30 Thursday 27 April 2023

Mahler – Symphony No.3

Hanna Hipp – mezzo-soprano

Tiffin Boys' Choir

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Vasily Petrenko

Royal Albert Hall, London

Philharmonia Chorus Limited

Appendix

CONCERTS 1 APRIL 2023 – 31 MARCH 2024

19.30 Thursday 11 May 2023

Rachmaninov – *The Bells*

Scriabin – *Prometheus: The Poem of Fire*

Anush Hovhannisyan – soprano

Toby Spence – tenor

Yuriy Yurchuk – baritone

Philharmonia Chorus

Chorus Master – Gavin Carr

Philharmonia Orchestra

conducted by Stanislav Kochanovsky

Royal Festival Hall, London

19.30 Saturday 3 June 2023

Holst – *The Planets*

Philharmonia Chorus

Chorus Master – Gavin Carr

Philharmonia Orchestra

conducted by Emilia Hoving

Bold Tendencies, Peckham, London

Philharmonia Chorus Limited

Appendix

CONCERTS 1 APRIL 2023 – 31 MARCH 2024

19.00 Wednesday 23 August 2023

Handel – *Samson*

Royal Albert Hall, London

Allan Clayton – Samson

Jacquelyn Stucker – Dalila

Joëlle Harvey – Israelite Woman

Jess Dandy – Micah

Brindley Sherratt – Harapha

Jonathan Lemalu – Manoa

Philharmonia Chorus

Chorus Master – Gavin Carr

Academy of Ancient Music

conducted by Laurence Cummings

BBC Prom

BBC Radio 3 live relay

Royal Albert Hall, London

Thursday 21 September 2023

Verdi – *Messa da Requiem*

Susanne Bernhard – soprano

Karen Cargill – mezzo-soprano

Stanislas de Barbeyrac – tenor

Tareq Nazmi – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

Philharmonia Orchestra

conducted by Santtu-Matias Rouvali

Royal Festival Hall, London

Philharmonia Chorus Limited

Appendix

CONCERTS 1 APRIL 2023 – 31 MARCH 2024

19.30 Friday 22 September 2023
13.30 Saturday 23 September 2023
19.30 Saturday 23 September 2023
12.00 Sunday 24 September 2023
18.00 Sunday 24 September 2023

Shore – The Lord of the Rings: The Two Towers in Concert

Kaitlyn Lusk – mezzo-soprano

Trinity Boys Choir
Chorus Master – David Swinson

Philharmonia Chorus
Chorus Master – Gavin Carr

Royal Philharmonic Concert Orchestra
conducted by Ludwig Wicki

Royal Albert Hall, London

19.30 Wednesday 8 November 2023

Tchaikovsky – *Iolanta* (semi-staged)

Maria Motolygina – Iolanta
Alexey Dolgov – Count Vaudémont
Alexander Tsymbalyuk – René
Andrei Kymach – Robert
Ashley Riches – Ibn-Hakia
Adrian Dwyer – Almeric
Yuriy Yurchuk – Bertrand
Veena Akama-Makia – Marta
Isabela Díaz – Brigitta
Gabrielė Kupsytė – Laura

Denni Sayers – Director

Philharmonia Chorus
Chorus Master – Gavin Carr

Royal Philharmonic Orchestra
conducted by Vasily Petrenko

Royal Albert Hall, London

Philharmonia Chorus Limited

Appendix

CONCERTS 1 APRIL 2023 – 31 MARCH 2024

19.30 Friday 15 December 2023
14.00 Sunday 17 December 2023
18.00 Sunday 17 December 2023

Christmas Classics

YolanDa Brown – presenter
Marisha Wallace

London Youth Choirs

Philharmonia Chorus
Chorus Master – Gavin Carr

Philharmonia Orchestra
conducted by Michael England

Royal Festival Hall, London

19.00 Thursday 14 March 2024
19.00 Friday 15 March 2024
13.00 Saturday 16 March 2024
19.00 Saturday 16 March 2024
12.00 Sunday 17 March 2024
18.00 Sunday 17 March 2024

Shore – The Lord of the Rings: The Return of the King in Concert

Kaitlyn Lusk – mezzo-soprano

Trinity Boys Choir
Chorus Master – David Swinson

Philharmonia Chorus
Chorus Master – Gavin Carr

Royal Philharmonic Concert Orchestra
conducted by Ludwig Wicki

Royal Albert Hall, London