

# PHILHARMONIA CHORUS LIMITED

England & Wales · Charity number 250495

## Details

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Other names	NEW PHILHARMONICA CHORUS LIMITED, THE PHILHARMONIA CHORUS
Status	Registered
Legal form	Charitable company
Company number	<a href="#">00844386</a>
Registered	1966-12-22
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Phone	07766658900
Email	<a href="mailto:richard.harding@philharmoniachorus.co.uk">richard.harding@philharmoniachorus.co.uk</a>
Website	<a href="http://www.philharmoniachorus.co.uk">www.philharmoniachorus.co.uk</a>

## Activities

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**Objects:** THE ADVANCEMENT OF PUBLIC EDUCATION THROUGH THE PROMOTION AND SUPPORT OF THE ART OF MUSIC (INCLUDING OPERA, MUSIC-DRAMA, BALLET AND ALL ART FORMS CONSISTING IN WHOLE OR IN PART OF MUSIC) PARTICULARLY BY THE PROMOTION AND ENCOURAGEMENT OF ORCHESTRAL AND CHORAL MUSIC. (FOR FURTHER DETAILS SEE MEMORANDUM AND ARTICLES).

**Activities:** Choral Singing

## Classification

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- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

- France
- Cambridgeshire
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£250,559	£229,582	-	-
2024-03-31	£225,042	£119,559	-	-
2023-03-31	£180,353	£239,978	-	-
2022-03-31	£111,275	£117,443	-	-
2021-03-31	£31,439	£28,559	-	-

## Trustees

Name	Role	Appointed
<b>Richard Harding</b>	Chair	2006-09-21
Benjamin William Owain Poore		2024-06-27
Christopher Hollis		2008-10-13
David Bryant		2008-10-13
Emma Louise Jones		2022-06-15
Helen Maree Cooper		2018-07-12
Iveta Rozlapa		2018-07-12
Jacqueline Leach		2006-09-21
James Shirras		2014-07-10
Richard Ashdown		2014-07-10
Roslyn Panatti		2012-06-07
Sophia Shuk-Yee Cheung		2018-07-12

**PHILHARMONIA CHORUS LIMITED**

England & Wales - Charity number 250495

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# Accounts

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**PHILHARMONIA CHORUS LIMITED**  
A Company Limited by Guarantee

Report and Unaudited Financial Statements  
Year ended 31 March 2025

Charity Registration No. 250495  
Company Registered in England No. 844386

## **Philharmonia Chorus Limited**

**Status:** Company Limited by Guarantee No.00844386  
Charity Registration No.: 250495  
The Company's governing document is its Memorandum and Articles of Association dated 5 April 1965

**Registered Office:** 14/15 Conduit Street, London W1S 2XJ  
The Company does not have a separate principal office.

**Trustees:** Richard Ashdown – Treasurer  
David Bryant – Secretary  
Sophia Cheung  
Helen Cooper  
Richard Harding – Chairman  
Christopher Hollis  
Emma Louise Jones  
Jackie Leach  
Rosslyn Panatti  
Benjamin Poore  
Iveta Rožlapa  
James Shirras

**Independent examiner:** Harriet Leach ACA  
HL Finance Limited  
9 Mill Shaw, Oxted RH8 9DQ

**Bankers** Lloyds Bank Ltd

## Philharmonia Chorus Limited

### Chairman's report for the year ended 31 March 2025

The year began on 11 April 2024 with a performance of Rachmaninov's *The Bells* with the Royal Philharmonic Orchestra conducted by their principal conductor Vasily Petrenko, at the Royal Festival Hall, to great critical acclaim. The performance was recorded and will be the first recording to be issued later in 2025 by Harmonia Mundi in their new relationship with the Royal Philharmonic Orchestra. Less than two weeks later the Chorus appeared again with the Royal Philharmonic Orchestra under Vasily Petrenko, this time at the Royal Albert Hall in a performance of Verdi's *Messa da Requiem*.

At the beginning of July the Chorus was privileged to take part in a very special project, two semi-staged performances of Puccini's opera *La bohème* with the Orchestre National de Lille in the Auditorium du Nouveau Siècle. The Chorus performed from memory and in costume and mingled with the audience in the stalls. Two members of the Chorus performed the parts of Un douanier and Un sergent. The performances not only marked the end of the orchestra's season but also the final concert of the orchestra's principal conductor, Alexandre Bloch. The Chorus took part in his first concert with the Orchestre National de Lille in 2017 and has performed with him regularly ever since.

The Chorus was delighted to be invited to participate in two BBC Prom concerts. The first was another concert with the Royal Philharmonic Orchestra under Vasily Petrenko, a performance of Debussy's *Nocturnes*. The second was a performance of Handel's *Messiah* in the Mozart arrangement on the Proms' Choral Day. The Chorus was joined by members of four other choruses with the Academy of St Martin in the Fields conducted by John Butt.

In September the Chorus took part in the closing concert of the 2024 season of Bold Tendencies, the converted multi-storage car park in Peckham, South London. Nefeli Chadouli conducted the Philharmonia Orchestra in a performance of Mahler's Symphony No.2 'Resurrection'.

In October the Chorus took part in a concert in The Rest is History series, with presenters Tom Holland and Dominic Sandbrook at the Royal Albert Hall, which featured the lives of Mozart and Beethoven, with the Academy of St Martin in the Fields conducted by Oliver Zeffman. The Chorus performed parts of Mozart's Requiem, the Prisoner's Chorus from Beethoven's *Fidelio* part his Ninth Symphony. A recording of the whole evening has since been issued as a podcast in The Rest is History series.

November saw the Chorus return to the Royal Festival Hall with a performance of Beethoven's Ninth Symphony conducted by Robert Ziegler, and in December the Chorus was invited by the MCC to present an Evening of Carols in a private performance in The Long Room at Lord's Cricket Ground. For the Christmas season the Chorus was invited to take part in a performance of Handel's *Messiah* with the Philharmonia Orchestra conducted by Eamonn Dougan at the Royal Festival Hall, followed two days later by festive celebrations in Christmas Classics.

The first concert in 2025 featured two works that the Chorus had never performed before, Schoenberg's *A Survivor from Warsaw* and Shostakovich's Symphony No.13 'Babi Yar', with the Orchestre National de Lille conducted by their new principal conductor Joshua Weilerstein. There were two performances, the first in the Auditorium du Nouveau Siècle in Lille, and the second in the Philharmonie in Paris (relayed live by Radio France). This concert marked the Chorus's debut in the Philharmonie.

The year ended with a memorable and greatly anticipated performance of Verdi's *Messa da Requiem* at the Royal Festival Hall with the highly distinguished Verdi conductor and former principal conductor of the Philharmonia Orchestra, Riccardo Muti.

## **Philharmonia Chorus Limited**

Chairman's report  
for the year ended  
**31 March 2025**

I and all the members of the Chorus owe a huge debt of gratitude to the team that manages these projects on a day to day basis: Personnel Manager Rosslyn Panatti, who also runs the Student Scheme, Christopher Hollis who runs the Professional Singer Scheme, Concerts Manager Jackie Leach, Librarian Ann Heavens and her assistant Ayano Sasaki-Crawley who as Auditions Co-ordinator also manages the continuous stream of auditions. Generous thanks are also due to Treasurer Richard Ashdown, Voice Reps Denise Squires, Elizabeth Album, Michael Clarke and Richard Gaskell, and to Helen Cooper as custodian of our social media. And nothing would happen at all were it not for the commitment and dedication of all the membership. We are hugely indebted to Chorus Master Gavin Carr for his excellent vocal and musical guidance throughout the year, and to Timothy End for his continuing peerless support from the keyboard.

The concert-giving climate post-pandemic remains challenging, but the Chorus takes great care in sustaining the artistic relationships with those who engage it. For this reason, the Chorus has every reason to look forward to future seasons with confidence.

Richard Harding  
Chairman

# Philharmonia Chorus Limited

## Trustees' Report for the year ended 31 March 2025

The Trustees present their report and the financial statements for the year ended 31 March 2025. This is also a Director's Report required by s417 of the Companies Act 2006 and all Trustees are Directors.

1. This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015) - (Charities SORP FRS 102) together with The Companies Act 2006.

### **Objectives, Activities, Achievements and Performance**

2. The Charity's purpose as set out in the object contained in the company's Memorandum of Association is the advancement of public education through the promotion and support of the art of music (including opera, music drama, ballet and all art forms consisting in whole or in part of music), particularly by the promotion of encouragement of orchestral and choral music.

3. For the furtherance of this purpose, the charity has, *inter alia*, the following powers:

- to maintain and manage a chorus of high quality,
- to promote, sponsor, manage, record and produce choral, operatic and musical works of every description, and
- to engage chorus masters and artists of every description.

The way the Charity's purpose has been fulfilled in the financial year 2024/25 is set out in the programme of public performances listed in the Appendix and described in the Chairman's Report.

4. The Chorus also provides the opportunity for young singers to develop and practise their skills through its Professional Singer and Student Schemes. The Chorus incorporates singers from its Professional Singer Scheme (for singers in the first 10 years of their careers) and its Student Scheme (for singers studying at or recent graduates from music colleges) to enable them to perform with some of the best conductors and orchestras in the world. The Chorus also promotes them whenever possible as solo singers, as it has in this financial year.

5. The Trustees confirm that they have had regard to the Charity Commission guidance on public benefit. All charitable activities focus on the promotion of choral music and are undertaken to further the charitable purposes for the public benefit.

### **Financial Review**

6. The Charity reports an increase in reserves of £20,977 in 2024/25.

7. The Trustees recognise that the Chorus does not receive sufficient income from choral performances to recover the costs associated with its activities.

## Philharmonia Chorus Limited

### Trustees' Report for the year ended 31 March 2025

8. In 2024/25 the Trustees were successful in bridging the gap between income and expenditure by the policy of seeking grants and donations, and from Gift Aid where appropriate. The Trustees will continue with this policy.

9. Procedures are regularly reviewed to ensure they continue to meet the needs of the Charity.

#### Investment Policy

10. The Memorandum of Association of the Company grants authority to the Trustees to invest the assets of the Company in such investments, securities or property as may be thought fit, subject to any constraints under general law and specific constraints under the Memorandum.

11. Aside from retaining restricted funds and therefore reserves each year most of the charity's funds are spent in the short term. Funds available for long term investment are limited. The Council of Management continues to invest what it has available in NS&I Income Bonds.

#### Reserves Policy

12. The policy of the Council is to maintain such reserves as will ensure the long term viability of the Chorus and enable it to fulfil its objectives for the foreseeable future.

13. Unrestricted reserves are available, at the discretion of the Trustees, to further the general objects of the charity. The unrestricted funds available to the charity as at 31 March 2025 were £140,536 (£119,559 in March 2024). This is considered sufficient to meet these objectives.

#### Managing risk of harm

14. In carrying out the charity's purpose to achieve public benefit the Trustees have managed risk of detriment or harm to the charity's beneficiaries or to the public in general.

15. Examples of such risks might include – but are not limited to:

- damage to its reputation
- receiving less funding or fewer public donations
- losing money through inappropriate spending
- change in the government's policy on a particular issue, affecting grants or contracts.

16. The Trustees have exercised this discretion in a way which:

- is in accordance with the charity's purpose (so not operating outside that purpose)
- is for the public benefit
- has regard to the commission's public benefit guidance where relevant
- is in accordance with the general framework for trustee decision making.

# Philharmonia Chorus Limited

## Trustees' Report for the year ended 31 March 2025

### **Structure, Governance and Management**

#### Status

17. The organisation is a charitable company limited by guarantee, incorporated on 5 April 1965, and registered as a charity on 22 September 1966. The Memorandum of Association sets out the company's objects and powers. The operation of the company is governed by its Articles of Association.

18. In the event of the company being wound up, the members of the Chorus guarantee to contribute an amount not exceeding £1 to the assets of the company.

19. The organisation is governed by a Council of Management elected by the members of the Chorus who are directors of Philharmonia Chorus Ltd, and are also charity Trustees for the purposes of charity law. The current members of the Council are listed below.

20. Under the Articles of Association the members of Council are elected at the AGM or at other general meetings. Alternatively they may be appointed by the other members of the Council (subject to the maximum number of members of the Council not exceeding 12 at any one time). At each AGM one third of the members of the Council are required to retire, but any retiring member is eligible to stand for re-election.

#### Decision making by the Council of Management

21. The Council of Management meets regularly to discuss all aspects of the affairs of the Chorus and to decide on any matters which fall within the authority of the Council. No powers of Council have been formally delegated to sub-committees, although the Council establishes sub-committees for specific purposes from time to time.

#### Advisers

22. The Chorus does not retain particular legal or financial advisers on an on-going basis apart from an Independent Examiner of the Accounts, required under Charity Law. Occasional additional legal or financial advice is sourced as appropriate.

#### Going Concern

23. The Trustees are satisfied that the charity will continue to be going concern for the foreseeable future.

#### Statement of Trustees' Responsibilities

24. The Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## Philharmonia Chorus Limited

### Trustees' Report for the year ended 31 March 2025

25. Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

26. The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

27. This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on [24] September 2025 and signed on its behalf by

Trustee: 

Name: Richard Harding

## Independent Examiner's Report to the Trustees of Philharmonia Chorus Limited

I report on the financial statements of the company for the year ended 31 March 2025 as set out on pages 8 to 17.

### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Harriet Leach ACA**  
HL Finance Ltd  
9 Mill Shaw, Oxted. RH8 9DQ

**Date: 24 September 2025**

## Philharmonia Chorus Limited

Statement of financial activities (incorporating an income and expenditure account) For the year ended 31 March 2025

		Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
<b>Income from:</b>							
<b>Donations</b>	2	190,000	-	190,000	115,329	-	115,329
<b>Charitable activities</b>							
<b>Performances and Choral</b>							
<b>Singing</b>	3	59,065	-	59,065	108,386	-	108,386
<b>Investments</b>		1,494	-	1,494	1,327	-	1,327
<b>Total income</b>		<u>250,559</u>	<u>-</u>	<u>250,559</u>	<u>225,042</u>	<u>-</u>	<u>225,042</u>
<b>Expenditure on:</b>							
<b>Raising funds</b>	4	1,944	-	1,944	2,248	-	2,248
<b>Charitable activities</b>							
<b>Performances and Choral</b>							
<b>Singing</b>	4	227,638	-	227,638	200,886	-	200,886
<b>Total expenditure</b>		<u>229,582</u>	<u>-</u>	<u>229,582</u>	<u>203,134</u>	<u>-</u>	<u>203,134</u>
<b>Net income for the year</b>		<u>20,977</u>	<u>-</u>	<u>20,977</u>	<u>21,908</u>	<u>-</u>	<u>21,908</u>
<b>Net movement in funds</b>		20,977	-	20,977	21,908	-	21,908
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		119,559	-	119,559	97,651	-	97,651
<b>Total funds carried forward</b>	14	<u>140,536</u>	<u>-</u>	<u>140,536</u>	<u>119,559</u>	<u>-</u>	<u>119,559</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.

# Philharmonia Chorus Limited

Company no. 00844386

## Balance sheet

	As at 31 March 2025	2025	2024
	Note	£	£
<b>Fixed assets:</b>			
Tangible assets	9	17,377	18,292
Investments	10	40,000	40,000
		<u>57,377</u>	<u>58,292</u>
<b>Current assets:</b>			
Debtors	11	61,614	48,549
Cash at bank and in hand		25,100	100,364
		<u>86,714</u>	<u>148,913</u>
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	12	3,555	87,646
<b>Net current assets</b>		<u>83,159</u>	<u>61,267</u>
<b>Total assets less current liabilities</b>		<u>140,536</u>	<u>119,559</u>
<b>Total net assets</b>		<u><u>140,536</u></u>	<u><u>119,559</u></u>
<b>The funds of the charity:</b>	13		
Unrestricted income funds:			
Designated funds		1,000	1,000
General funds		139,536	118,394
		<u>140,536</u>	<u>119,559</u>
<b>Total unrestricted funds</b>		<u>140,536</u>	<u>119,559</u>
<b>Total charity funds</b>		<u><u>140,536</u></u>	<u><u>119,559</u></u>

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), were approved by the Board on [24] September 2025 and signed on its behalf by:

Trustee:



Name: Richard Ashdown

**Philharmonia Chorus Limited**  
**Notes to the financial statements**

**For the year ended 31 March 2025**

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**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Philharmonia Chorus Limited is a charitable company limited by guarantee registered in England with registration number 00844386. Its registered office address is 14/15 Conduit Street, London W1S 2XJ. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**c) Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

**d) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**Philharmonia Chorus Limited**  
**Notes to the financial statements**

**For the year ended 31 March 2025**

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**h) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

**i) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the overhead costs of the central function, is apportioned on the following basis which are an estimate, based on time, of the amount attributable to each activity.

- Cost of raising funds 7%
- Performances and Choral Singing 93%

**j) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**k) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Pianos 20 years

**l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**m) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

**n) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2025

**o) Foreign Currency Transactions**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2 Income from donations**

	Unrestricted	Restricted	2025 total Total	2024 Total
	£	£	£	£
Donations – Members Support Scheme	151,678	–	<b>151,678</b>	90,586
Gift aid	38,322	–	<b>38,322</b>	24,743
	<u>190,000</u>	<u>–</u>	<u><b>190,000</b></u>	<u>115,329</u>

**3 Income from charitable activities**

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
<b>Performances and Choral Singing</b>				
Concerts	40,104	–	<b>40,104</b>	90,586
Royalties, Recording and Broadcast fees	18,961	–	<b>18,961</b>	24,743
	<u>59,065</u>	<u>–</u>	<u><b>59,065</b></u>	<u>115,329</u>
Total income from charitable activities	<u>59,065</u>	<u>–</u>	<u><b>59,065</b></u>	<u>115,329</u>

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2025

**4 Analysis of expenditure**

2025	Cost of raising funds £	Charitable activities £	Support costs £	2025 Total £
Travel, subsistence & entertainment	325	-	521	846
Website, marketing & promotion	1,103	5,170	-	6,273
Fees and expenses	-	176,967	-	176,967
Hire of Rehearsal Halls	-	24,319	-	24,319
Travelling costs	-	11,943	-	11,943
Print, stationery, post, subscriptions	-	-	2,648	2,648
Cost of music and piano maintenance	-	1,467	-	1,467
Depreciation	-	915	-	915
Bank charges and sundry	-	-	767	767
IT costs	-	-	1,336	1,336
Insurance	-	-	331	331
Bookkeeping and accountancy	-	-	1,736	1,736
Legal and other costs	-	-	34	34
	<u>1,428</u>	<u>220,781</u>	<u>7,373</u>	<u>229,582</u>
Support costs	516	6,857	(7,373)	-
<b>Total expenditure 2025</b>	<b><u>1,944</u></b>	<b><u>227,638</u></b>	<b><u>-</u></b>	<b><u>229,582</u></b>
Total expenditure 2024	<b><u>2,248</u></b>	<b><u>200,886</u></b>	<b><u>-</u></b>	<b><u>203,134</u></b>

All expenditure was unrestricted (2024: unrestricted).

2024	Cost of raising funds £	Charitable activities £	Support costs £	2024 £
Travel, subsistence & entertainment	384	-	1,643	2,027
Website, marketing & promotion	1,015	2,139	-	3,154
Fees and expenses	-	159,493	-	159,493
Hire of Rehearsal Halls	-	23,175	-	23,175
Travelling costs	-	2,971	-	2,971
Print, stationery, post, subscriptions	-	-	2,822	2,822
Cost of music and piano maintenance	-	1,823	-	1,823
Bank charges and sundry	-	-	4,199	4,199
IT costs	-	-	1,190	1,190
Bookkeeping and accountancy	-	-	2,013	2,013
Insurance	-	-	254	254
Legal and other costs	-	-	13	13
	<u>1,399</u>	<u>189,601</u>	<u>12,134</u>	<u>203,134</u>
Support costs	849	11,285	(12,134)	-
<b>Total expenditure 2024</b>	<b><u>2,248</u></b>	<b><u>200,886</u></b>	<b><u>-</u></b>	<b><u>203,134</u></b>

**Philharmonia Chorus Limited**  
**Notes to the financial statements**

**For the year ended 31 March 2025**

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**6 Trustee remuneration and expenses**

In 2024/25, two trustees, Emma Louise Jones and Helen Cooper, were paid for their professional services as members of the Chorus's Student Scheme, receiving £2,758 and £1,654 respectively (2024: £3,170 and £3,245 respectively). No other charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

No trustees were reimbursed any expenses incurred in relation to their duties as trustees. All trustees are also members of the Chorus and take part in performances and other activities of the Chorus. Expenses relating to performances like travel and accommodation are paid by the Charity in line with agreed policies.

The Charity does not employ any staff. The trustees are responsible for the day to day running and management of the Chorus for which the Charity reimburses any out of pocket expenses.

**7 Related party transactions**

There are no other related party transactions to disclose for 2025 (2024: none).

Aggregate donations from related parties during the year were nil (2024: £nil).

There are no donations from related parties which are outside the normal course of the Chorus' business and no restricted donations from related parties. No trustees donate back out of pocket expenses incurred (2024: none).

**8 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2025

<b>9</b>	<b>Tangible fixed assets</b>		
		<b>Bechstein Piano £</b>	<b>Total £</b>
	<b>Cost or valuation</b>		
	At the start of the year	18,292	<b>18,292</b>
	At the end of the year	18,292	<b>18,292</b>
	<b>Depreciation</b>		
	At the start of the year	-	-
	Charge for the year	915	<b>915</b>
	At the end of the year	915	<b>915</b>
	<b>Net book value</b>		
	<b>At the end of the year</b>	17,377	<b>17,377</b>
	At the start of the year	18,292	18,292

All of the above assets are used for charitable purposes.

<b>10</b>	<b>Investments</b>		
		<b>2025 £</b>	<b>2024 £</b>
	Fair value at the start of the year	40,000	40,000
	Fair value at the end of the year	40,000	40,000
	Historic cost at the end of the year	40,000	40,000
	Investments comprise:		
		<b>2025 £</b>	<b>2024 £</b>
	National Savings and Investments	40,000	40,000

<b>11</b>	<b>Debtors</b>		
		<b>2025 £</b>	<b>2024 £</b>
	Trade debtors	500	43,214
	Other debtors	1,667	-
	Prepayments	2,228	3,700
	Accrued income	57,219	1,635
		<b>61,614</b>	<b>48,549</b>

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2025

**12 Creditors: amounts falling due within one year**

	2025	2024
	£	£
Trade creditors	1,795	1,839
Other creditors	746	5,537
Accruals	1,014	270
Deferred income	-	80,000
	<b>3,555</b>	<b>87,646</b>
	<b>3,555</b>	<b>87,646</b>

**13 Analysis of net assets between funds**

**2025**

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	17,377	-	-	17,377
Investments	40,000	-	-	40,000
Net current assets	82,159	1,000	-	83,159
	<b>139,536</b>	<b>1,000</b>	-	<b>140,536</b>
<b>Net assets at 31 March 2025</b>	<b>139,536</b>	<b>1,000</b>	-	<b>140,536</b>

**2024**

	General	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	18,292	-	-	18,292
Investments	40,000	-	-	40,000
Net current assets	60,267	1,000	-	61,267
	<b>118,559</b>	<b>1,000</b>	-	<b>119,559</b>
<b>Net assets at 31 March 2024</b>	<b>118,559</b>	<b>1,000</b>	-	<b>119,559</b>

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2025

**14 Movements in funds**

	At 1 April 2024 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2025
<b>Unrestricted funds:</b>					
Designated funds:					
Support Trust	1,000	-	-	-	1,000
<b>Total designated funds</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>
<b>General funds</b>	<b>118,559</b>	<b>250,559</b>	<b>(229,582)</b>	<b>-</b>	<b>139,536</b>
<b>Total unrestricted funds</b>	<b>119,559</b>	<b>250,559</b>	<b>(229,582)</b>	<b>-</b>	<b>140,536</b>
<b>Total funds</b>	<b>119,559</b>	<b>250,559</b>	<b>(229,582)</b>	<b>-</b>	<b>140,536</b>

	At 1 April 2023 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2024 £
<b>Unrestricted funds:</b>					
Designated funds:					
Support Trust	1,000	-	-	-	1,000
<b>Total designated funds</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>
<b>General funds</b>	<b>96,651</b>	<b>225,042</b>	<b>(203,134)</b>	<b>-</b>	<b>118,559</b>
<b>Total unrestricted funds</b>	<b>97,651</b>	<b>225,042</b>	<b>(203,134)</b>	<b>-</b>	<b>119,559</b>
<b>Total funds</b>	<b>97,651</b>	<b>225,042</b>	<b>(203,134)</b>	<b>-</b>	<b>119,559</b>

**15 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**APPENDIX**

**CONCERTS 1 APRIL 2024 – 31 MARCH 2025**

**19.30 Thursday 11 April 2024**

**Rachmaninov – The Bells**

Mirjam Mesak – soprano

Pavel Petrov – tenor

Andrii Kymach – baritone

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Vasily Petrenko

Royal Festival Hall, London

Recorded by the Royal Philharmonic Orchestra for later release on Harmonia Mundi

**19.30 Tuesday 23 April 2024**

**Verdi – Messa da Requiem**

Miah Persson – soprano

Jennifer Johnston – mezzo-soprano

David Junghoon Kim – tenor

Alexander Vinogradov – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Vasily Petrenko

Royal Albert Hall, London

**20.00 Thursday 4 July 2024**

**20.00 Friday 5 July 2024**

**Puccini – La bohème, semi-staged**

Mimi – Nicole Car

Rodolfo – Pene Pati

Musetta – Magali Simard–Galdès

Marcello – Thomas Dolié

Schaunard – Francesco Salvadori

Colline – Edwin Crossley–Mercer

Benoît/Alcindoro – Marc Labonnette

Parpignol – Abel Zamora

Un douanier – Fionn Ó hAlmhain

Un sergent – Paulo Cerquiera

Director – Grégoire Pont

Le Jeune Chœur des Hauts-de-France

Chorus Master – Pascale Dieval–Wils

Philharmonia Chorus

Chorus Master – Gavin Carr

Orchestre National de Lille

conducted by Alexandre Bloch

Auditorium du Nouveau Siècle, Lille

**19.30 Thursday 1 August 2024**

**Debussy – Nocturnes**

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Vasily Petrenko

Royal Albert Hall, London

BBC Prom Concert

BBC Radio 3 live relay

**19.00 Saturday 7 September 2024**  
**Handel – Messiah (Mozart arrangement)**

Nardus Williams – soprano  
Helen Charlston – mezzo–soprano  
Benjamin Hulett – tenor  
Ashley Riches – bass

Philharmonia Chorus  
Chorus Master – Gavin Carr

Fourth Choir  
Jason Max Ferdinand Singers  
LYC Chamber Choir  
Bath Minerva Choir  
Voices of the River's Edge

The Academy of St Martin in the Fields  
conducted by John Butt

Royal Albert Hall, London  
BBC Prom Concert  
BBC Radio 3 live relay

**19.30 Saturday 14 September 2024**  
**Mahler – Symphony No.2 ‘Resurrection’**

Ella Taylor – soprano  
Natalie Lewis – mezzo–soprano

Philharmonia Chorus  
Chorus Master – Gavin Carr

Philharmonia Orchestra  
conducted by Nefeli Chadouli

Bold Tendencies, Peckham

**19.30 Friday 18 October 2024**

**The Rest is History: Mozart and Beethoven with live orchestra**

**Mozart – Kyrie from Requiem**

**Beethoven – Prisoners’ Chorus from Fidelio**

**Beethoven – Finale from Symphony No.9 ‘Choral’ (extract)**

Tom Holland – Presenter

Dominic Sandbrook – Presenter

Nardus Williams – soprano

Katie Stevenson – mezzo–soprano

Andrew Staples – tenor

William Thomas – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

The Academy of St Martin in the Fields

conducted by Oliver Zeffman

Royal Albert Hall, London

Recorded and later released as a ‘The Rest is History’ podcast

**Thursday 14 November 2024**

**Beethoven – Symphony No.9 ‘Choral’**

Paula Sides – soprano

Idunnu Münch – mezzo–soprano

Oliver Johnston – tenor

Michael Mofidian – bass–baritone

Philharmonia Chorus

Chorus Master – Gavin Carr

Philharmonia Orchestra

conducted by Robert Ziegler

Royal Albert Hall, London

**Wednesday 4 December 2024**

**MCC Evening of Carols**

Timothy End – piano

Philharmonia Chorus

conducted by Gavin Carr

The Long Room, Lord's Cricket Ground, London

**19.00 Friday 13 December 2024**

**Handel – Messiah**

Nardus Williams – soprano

Catherine Wyn-Rogers – mezzo-soprano

Benjamin Hulett – tenor

Matthew Brook – bass-baritone

Philharmonia Chorus

Chorus Master – Gavin Carr

Philharmonia Orchestra

conducted by Eamonn Dougan

Royal Festival Hall, London

**14.30 Sunday 15 December 2024**

**Christmas Classics**

Vanessa Hayes – singer

YolanDa Brown – presenter

London Youth Choirs

Philharmonia Chorus

Chorus Master – Gavin Carr

Philharmonia Orchestra

conducted by Michael England

Royal Festival Hall, London

**16.00 Sunday 16 March 2025**  
**Schoenberg – A Survivor from Warsaw**  
**Shostakovich – Symphony No.13 ‘Babi Yar’**

Lambert Wilson – narrator  
Dmitry Belosselskiy – bass

Philharmonia Chorus  
Chorus Master – Gavin Carr

Orchestre National de Lille  
conducted by Joshua Weilerstein

Auditorium du Nouveau Siècle, Lille  
Recorded for the ONL You Tube Channel

**20.00 Monday 17 March 2025**  
**Schoenberg – A Survivor from Warsaw**  
**Shostakovich – Symphony No.13 ‘Babi Yar’**

Lambert Wilson – narrator  
Dmitry Belosselskiy – bass

Philharmonia Chorus  
Chorus Master – Gavin Carr

Orchestre National de Lille  
conducted by Joshua Weilerstein

Philharmonie de Paris, Paris  
Radio France live relay

**19.30 Thursday 27 March 2025**

**Verdi – Messa da Requiem**

Marie Lys – soprano

Elīna Garanča – mezzo-soprano

Piotr Beczała – tenor

William Thomas – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

Philharmonia Orchestra

conducted by Riccardo Muti

Royal Festival Hall, London

**PHILHARMONIA CHORUS LIMITED**

England & Wales - Charity number 250495

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# Accounts

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**PHILHARMONIA CHORUS LIMITED**  
A Company Limited by Guarantee

Report and Unaudited Financial Statements  
Year ended 31 March 2024

Charity Registration No. 250495  
Company Registered in England No. 844386

## **Philharmonia Chorus Limited**

<b>Status:</b>	Company Limited by Guarantee No.00844386 Charity Registration No.: 250495 The Company's governing document is its Memorandum and Articles of Association dated 5 April 1965
<b>Registered Office:</b>	14/15 Conduit Street, London W1S 2XJ The Company does not have a separate principal office.
<b>Trustees:</b>	Richard Ashdown – Treasurer David Bryant – Secretary Sophia Cheung Helen Cooper Richard Harding – Chairman Christopher Hollis Emma Louise Jones Jackie Leach Chavdar Mazgalov Rosslyn Panatti Iveta Rožlapa James Shirras
<b>Independent examiner:</b>	Harriet Leach ACA HL Finance Limited 4 Burntwood Drive Oxted RG8 9EN
<b>Bankers</b>	Lloyds Bank Ltd

## Philharmonia Chorus Limited

### Chairman's report for the year ended 31 March 2024

On Good Friday the Chorus appeared once more at the Easter at King's Festival, with a performance of Dvořák's *Stabat Mater* in the Chapel of King's College, Cambridge. The BBC Concert Orchestra was conducted by Daniel Hyde, and the performance was broadcast live on BBC Radio 3. At the end of April the Chorus was back to the Royal Albert Hall in a performance of Mahler's Third Symphony with the Royal Philharmonic Orchestra under Vasily Petrenko, part of their Mahler cycle.

In May, the Chorus returned to the Royal Festival Hall in an all Russian programme, taking part in a performance of Rachmaninov's *The Bells* (in Russian), and for the first time a performance of Scriabin's *Prometheus: The Poem of Fire*, with a colour organ in an attempt to realise the composer's intentions.

In June the Chorus was delighted to have the opportunity of appearing for the first time at Bold Tendencies, a converted multi-story car park in Peckham, South London, in a performance of Holst's *The Planets*, with the Philharmonia Orchestra conducted by Emilia Hoving. The Chorus made a very welcome return to the BBC Proms in August in a performance of Handel's *Samson*, appearing for the first time with the Academy of Ancient Music and conductor Laurence Cummings, and to unanimous and outstanding critical acclaim. Like all Proms, the concert was broadcast live on BBC Radio 3.

The Chorus appeared in the opening concert of the Philharmonia Orchestra's 2023/24 London season with Verdi's *Messa da Requiem* at the Royal Festival Hall conducted by principal conductor Santtu-Matias Rouvali. The very next day, the Chorus took part in the first of five showings with live music of the second film in The Lord of the Rings trilogy, *The Two Towers* at the Royal Albert Hall. The Royal Philharmonic Concert Orchestra was conducted by Ludwig Wicki.

In November, the Chorus continued its valuable relationship with the Royal Philharmonic Orchestra and Vasily Petrenko in a semi-staged performance of Tchaikovsky's opera, *Iolanta*, at the Royal Albert Hall. In December the Chorus began an artistic relationship with AEG, in three Christmas concerts with the Philharmonia Orchestra at the Royal Festival Hall.

The year ended with six showings over four days in March of the third film in The Lord of the Rings trilogy, *The Return of the King*, at the Royal Albert Hall, again with the Royal Philharmonic Concert Orchestra conducted by Ludwig Wicki.

I and all the members of the Chorus owe a huge debt of gratitude to the team that manages these projects on a day to day basis: Personnel Manager Rosslyn Panatti, who also runs the Student Scheme, Christopher Hollis who runs the Professional Singer Scheme, Concerts Manager Jackie Leach, Librarian Ann Heavens and her assistant Ayano Sasaki-Crawley who as Auditions Co-ordinator also manages the continuous stream of auditions. Generous thanks are also due to Treasurer Richard Ashdown, Voice Reps Denise Squires, Elizabeth Album, David Phillips and Richard Gaskell, and to Helen Cooper as custodian of our social media. And nothing would happen at all were it not for the commitment and dedication of all the membership. We are hugely indebted to Chorus Master Gavin Carr for his excellent vocal and musical guidance throughout the year, and to Timothy End for his continuing peerless support from the keyboard.

## **Philharmonia Chorus Limited**

Chairman's report  
for the year ended  
**31 March 2024**

The Council pays particular care and attention to forging and nurturing the Chorus's artistic relationships, on which the Chorus's concert programme entirely depends. I am pleased to be able to report that, thanks to the current performing standard produced by the members, they remain intact. For this reason, the Chorus has every reason to look forward to future seasons with confidence.

Richard Harding  
Chairman

# Philharmonia Chorus Limited

## Trustees' Report for the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024. This is also a Directors' Report required by s417 of the Companies Act 2006 and all trustees are directors.

1. This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) – (Charities SORP FRS 102) together with The Companies Act 2006.

### **Objectives, Activities, Achievements and Performance**

2. The charity's purpose as set out in the object contained in the company's Memorandum of Association is the advancement of public education through the promotion and support of the art of music (including opera, music drama, ballet and all art forms consisting in whole or in part of music), particularly by the promotion of encouragement of orchestral and choral music.

3. For the furtherance of this purpose, the charity has, inter alia, the following powers:

- to maintain and manage a chorus of high quality,
- to promote, sponsor, manage, record and produce choral, operatic and musical works of every description, and
- to engage chorus masters and artists of every description.

The way the Charity's purpose has been fulfilled in the financial year 2023/24 is set out in the programme of public performances listed in the Appendix and described in the Chairman's Report.

4. The Chorus also provides the opportunity for young singers to develop and practise their skills through its Professional Singer and Student Schemes. The Chorus incorporates singers from its Professional Singer Scheme (for singers in the first 10 years of their careers) and its Student Scheme (for singers studying at or recent graduates from music colleges) to enable them to perform with some of the best conductors and orchestras in the world. The Chorus also promotes them whenever possible as solo singers, as it has in this financial year.

5. The Trustees confirm that they have had regard to the Charity Commission guidance on public benefit. All charitable activities focus on the promotion of choral music and are undertaken to further the charitable purposes for the public benefit.

### **Financial Review**

6. The Charity reports an increase in reserves of £21,908 in 2023/24.

7. The Trustees recognise that the Chorus does not receive sufficient income from choral performances to recover the costs associated with its activities.

8. In 2023/24 the Trustees were successful in bridging the gap between its income and expenditure by seeking support donations from individuals, and from Gift Aid on those donations where appropriate. The Trustees will continue with the policy of seeking to ensure that donations (with Gift Aid where appropriate) match the shortfall between performance fees and costs.

# Philharmonia Chorus Limited

## Trustees' Report for the year ended 31 March 2024

9. Procedures are regularly reviewed to ensure they continue to meet the needs of the Charity.

### Investment Policy

10. The Memorandum of Association of the Company grants authority to the Trustees to invest the assets of the Company in such investments, securities or property as may be thought fit, subject to any constraints under general law and specific constraints under the Memorandum.

11. Aside from retaining restricted funds and therefore reserves each year most of the charity's funds are spent in the short term. Funds available for long term investment are limited. The Council of Management continues to invest what it has available in NS&I Income Bonds.

### Reserves Policy

12. The policy of the Council is to maintain such reserves as will ensure the long term viability of the Chorus and enable it to fulfil its objects for the foreseeable future.

13. Unrestricted reserves are available, at the discretion of the Trustees, to further the general objects of the charity. The unrestricted funds available to the charity as at 31 March 2024 were £119,559 (£97,651 in March 2023). This is considered sufficient to meet these objectives.

### Managing risk of harm

14. In carrying out the charity's purpose to achieve public benefit the Trustees have managed risk of detriment or harm to the charity's beneficiaries or to the public in general.

15. Examples of such risks might include – but are not limited to:

- damage to its reputation
- receiving less funding or fewer public donations
- losing money through inappropriate spending
- change in the government's policy on a particular issue, affecting grants or contracts.

16. The Trustees have exercised this discretion in a way which:

- is in accordance with the charity's purpose (so not operating outside that purpose)
- is for the public benefit
- has regard to the commission's public benefit guidance where relevant
- is in accordance with the general framework for trustee decision making.

### **Structure, Governance and Management Status**

17. The organisation is a charitable company limited by guarantee, incorporated on 5 April 1965, and registered as a charity on 22 September 1966. The Memorandum of Association sets out the company's objects and powers. The operation of the company is governed by its Articles of Association.

18. In the event of the company being wound up, the members of the Chorus guarantee to contribute an amount not exceeding £1 to the assets of the company.

# Philharmonia Chorus Limited

## Trustees' Report for the year ended 31 March 2024

19. The organisation is governed by a Council of Management elected by the members of the Chorus who are directors of Philharmonia Chorus Ltd, and are also charity trustees for the purposes of charity law. The current members of the Council are listed below.

20. Under the Articles of Association the members of Council are elected at the AGM or at other general meetings. Alternatively they may be appointed by the other members of the Council (subject to the maximum number of members of the Council not exceeding 12 at any one time). At each AGM one third of the members of the Council are required to retire, but any retiring member is eligible to stand for re-election.

### Decision making by the Council of Management

21. The Council of Management meets regularly to discuss all aspects of the affairs of the Chorus and to decide on any matters which fall within the authority of the Council. No powers of Council have been formally delegated to sub-committees, although the Council establishes sub-committees for specific purposes from time to time.

### Advisers

22. The Chorus does not retain particular legal or financial advisers on an on-going basis apart from an Independent Examiner of the Accounts, required under Charity Law. Occasional additional legal or financial advice is sourced as appropriate.

### **Going Concern**

The trustees are satisfied that the charity will continue to be going concern for the foreseeable future.

### **Statement of Trustees' Responsibilities**

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:


- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

## Philharmonia Chorus Limited

Trustees' Report  
for the year ended  
31 March 2024

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on 27 June 2024 and signed on its behalf by

Trustee: 

Name: Richard Harding

## Independent Examiner's Report to the Trustees of Philharmonia Chorus Limited

I report on the financial statements of the company for the year ended 31 March 2024 as set out on pages 8 to 17.

### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

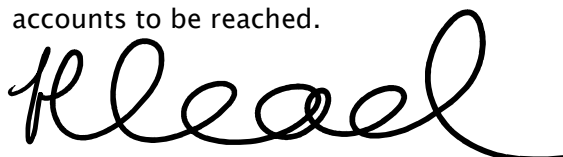
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Harriet Leach ACA  
HL Finance Ltd  
4 Burntwood Drive, Oxted. RH8 9EN

Date: 3 July 2024

## Philharmonia Chorus Limited

### Statement of financial activities (incorporating an income and expenditure account) For the year ended 31 March 2024

		Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
	Note						
<b>Income from:</b>							
Donations	2	115,329	-	<b>115,329</b>	112,489	-	112,489
Charitable activities							
Performances and Choral							
Singing	3	108,386	-	<b>108,386</b>	67,257	-	67,257
Investments		1,327	-	<b>1,327</b>	607	-	607
<b>Total income</b>		<b>225,042</b>	<b>-</b>	<b>225,042</b>	<b>180,353</b>	<b>-</b>	<b>180,353</b>
<b>Expenditure on:</b>							
Raising funds	4	2,248	-	<b>2,248</b>	6,403	-	6,403
Charitable activities							
Performances and Choral							
Singing	4	200,886	-	<b>200,886</b>	233,575	-	233,575
<b>Total expenditure</b>		<b>203,134</b>	<b>-</b>	<b>203,134</b>	<b>239,978</b>	<b>-</b>	<b>239,978</b>
<b>Net income / (expenditure) for the year</b>		<b>21,908</b>	<b>-</b>	<b>21,908</b>	<b>(59,625)</b>	<b>-</b>	<b>(59,625)</b>
<b>Net movement in funds</b>		<b>21,908</b>	<b>-</b>	<b>21,908</b>	<b>(59,625)</b>	<b>-</b>	<b>(59,625)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		97,651	-	<b>97,651</b>	157,276	-	157,276
<b>Total funds carried forward</b>	14	<b>119,559</b>	<b>-</b>	<b>119,559</b>	<b>97,651</b>	<b>-</b>	<b>97,651</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.

# Philharmonia Chorus Limited

Company no. 00844386

## Balance sheet

	As at 31 March 2024		2024		2023	
	Note	£	£	£	£	£
<b>Fixed assets:</b>						
Tangible assets	9		18,292			–
Investments	10		40,000			40,000
			<u>58,292</u>			<u>40,000</u>
<b>Current assets:</b>						
Debtors	11	48,549		26,652		
Cash at bank and in hand		<u>100,364</u>		<u>37,968</u>		
		148,913		64,620		
<b>Liabilities:</b>						
Creditors: amounts falling due within one year	12	<u>87,646</u>		<u>6,969</u>		
<b>Net current assets</b>			<u>61,267</u>			<u>57,651</u>
<b>Total assets less current liabilities</b>			<u>119,559</u>			<u>97,651</u>
<b>Total net assets</b>			<u><u>119,559</u></u>			<u><u>97,651</u></u>
<b>The funds of the charity:</b>						
c						
<b>Unrestricted income funds:</b>						
Designated funds		1,000		1,000		
General funds		<u>118,394</u>		<u>96,651</u>		
<b>Total unrestricted funds</b>			<u>119,559</u>			<u>97,651</u>
<b>Total charity funds</b>			<u><u>119,559</u></u>			<u><u>97,651</u></u>

For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), were approved by the Board on 27 June 2024 and signed on its behalf by:

Trustee:



Name: Richard Ashdown

**Philharmonia Chorus Limited**  
**Notes to the financial statements**

**For the year ended 31 March 2024**

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**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Philharmonia Chorus Limited is a charitable company limited by guarantee registered in England with registration number 00844386. Its registered office address is 14/15 Conduit Street, London W1S 2XJ. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**c) Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

**d) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**Philharmonia Chorus Limited**  
**Notes to the financial statements**

**For the year ended 31 March 2024**

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**h) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

**i) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the overhead costs of the central function, is apportioned on the following basis which are an estimate, based on time, of the amount attributable to each activity.

- |                                   |     |
|-----------------------------------|-----|
| • Cost of raising funds           | 7%  |
| • Performances and Choral Singing | 93% |

**j) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**k) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Pianos	20 years
--------	----------

**l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**m) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

**n) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2024

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**o) Foreign Currency Transactions**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2 Income from donations**

	Unrestricted	Restricted	2024 total Total	2023 Total
	£	£	£	£
Donations – Members Support Scheme	90,586	–	<b>90,586</b>	90,138
Gift aid	24,743	–	<b>24,743</b>	22,351
	115,329	–	<b>115,329</b>	112,489
	115,329	–	<b>115,329</b>	112,489

**3 Income from charitable activities**

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
<b>Performances and Choral Singing</b>				
Concerts	101,973	–	<b>101,973</b>	66,105
Royalties, Recording and Broadcast fees	6,413	–	<b>6,413</b>	1,152
	108,386	–	<b>108,386</b>	67,257
	108,386	–	<b>108,386</b>	67,257

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2024

**4 Analysis of expenditure**

2024	Cost of raising funds £	Charitable activities £	Support costs £	2024 Total £
Travel, subsistence & entertainment	384	-	1,643	2,027
Website, marketing & promotion	1,015	2,139	-	3,154
Fees and expenses	-	159,493	-	159,493
Hire of Rehearsal Halls	-	23,175	-	23,175
Travelling costs	-	2,971	-	2,971
Print, stationery, post, subscriptions	-	-	2,822	2,822
Cost of music and piano maintenance	-	1,823	-	1,823
Bank charges and sundry	-	-	4,199	4,199
IT costs	-	-	1,190	1,190
Insurance	-	-	254	254
Bookkeeping and accountancy	-	-	2,013	2,013
Legal and other costs	-	-	13	13
	<u>1,399</u>	<u>189,601</u>	<u>12,134</u>	<u>203,134</u>
Support costs	849	11,285	(12,134)	-
<b>Total expenditure 2024</b>	<b><u>2,248</u></b>	<b><u>200,886</u></b>	<b><u>-</u></b>	<b><u>203,134</u></b>
Total expenditure 2023	<b><u>6,403</u></b>	<b><u>233,575</u></b>	<b><u>-</u></b>	<b><u>239,978</u></b>

All expenditure was unrestricted (2023: unrestricted).

2023	Cost of raising funds £	Charitable activities £	Support costs £	2023 £
Travel, subsistence & entertainment	71	-	5,066	5,137
Website, marketing & promotion	1,640	-	-	1,640
Fees and expenses	-	143,499	-	143,499
Hire of Rehearsal Halls	-	15,313	-	15,313
Travelling costs	-	9,180	-	9,180
Print, stationery, post, subscriptions	-	-	3,269	3,269
Cost of music and piano maintenance	-	3,252	-	3,252
Bank charges and sundry	-	-	1,038	1,038
IT costs	-	-	492	492
Insurance	-	-	272	272
Bookkeeping and accountancy	-	-	1,623	1,623
Legal and other costs	-	-	55,263	55,263
	<u>1,711</u>	<u>171,244</u>	<u>67,023</u>	<u>239,978</u>
Support costs	4,692	62,331	(67,023)	-
<b>Total expenditure 2023</b>	<b><u>6,403</u></b>	<b><u>223,575</u></b>	<b><u>-</u></b>	<b><u>239,978</u></b>

**Philharmonia Chorus Limited**  
**Notes to the financial statements**

**For the year ended 31 March 2024**

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**6 Trustee remuneration and expenses**

In 2023/24, two trustees, Emma Louise Jones and Helen Cooper, were paid for their professional services as members of the Chorus's Student Scheme, receiving £3,170 and £3,245 respectively (2023: £nil and £nil respectively). No other charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

No trustees were reimbursed any expenses incurred in relation to their duties as trustees. All trustees are also members of the Chorus and take part in performances and other activities of the Chorus. Expenses relating to performances like travel and accommodation are paid by the Charity in line with agreed policies.

The Charity does not employ any staff. The trustees are responsible for the day to day running and management of the Chorus for which the Charity reimburses any out of pocket expenses.

**7 Related party transactions**

There are no other related party transactions to disclose for 2024 (2023: none).

Aggregate donations from related parties during the year were nil (2023: £nil).

There are no donations from related parties which are outside the normal course of the Chorus' business and no restricted donations from related parties. No trustees donate back out of pocket expenses incurred (2023: none).

**8 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2024

9 Tangible fixed assets	Bechstein Piano £	Total £
<b>Cost or valuation</b>		
At the start of the year	-	-
At the end of the year	<u>18,292</u>	<u>18,292</u>
<b>Depreciation</b>		
At the start of the year	-	-
Charge for the year	-	-
At the end of the year	<u>-</u>	<u>-</u>
<b>Net book value</b>		
<b>At the end of the year</b>	<u>18,292</u>	<u>18,292</u>
At the start of the year	<u>-</u>	<u>-</u>

All of the above assets are used for charitable purposes.

10 Investments	2024 £	2023 £
Fair value at the start of the year	40,000	60,000
Disposal proceeds	-	(20,000)
Fair value at the end of the year	<u>40,000</u>	<u>40,000</u>
Historic cost at the end of the year	<u>40,000</u>	<u>40,000</u>
Investments comprise:		
	2024 £	2023 £
National Savings and Investments	<u>40,000</u>	<u>40,000</u>

11 Debtors	2024 £	2023 £
Trade debtors	43,214	-
Prepayments	3,700	6,295
Accrued income	1,635	20,357
	<u>48,549</u>	<u>26,652</u>

Philharmonia Chorus Limited  
Notes to the financial statements

For the year ended 31 March 2024

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,839	3,258
Other creditors	5,537	2,511
Accruals	270	1,200
Deferred income	80,000	–
	87,646	6,969
	87,646	6,969

13 Analysis of net assets between funds

2024

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	18,292	–	–	18,292
Investments	40,000	–	–	40,000
Net current assets	60,267	1,000	–	61,267
	118,559	1,000	–	119,559
	118,559	1,000	–	119,559

2023

	General	Designated	Restricted	Total funds
	£	£	£	£
Investments	40,000	–	–	40,000
Net current assets	56,651	1,000	–	57,651
	96,651	1,000	–	97,651
	96,651	1,000	–	97,651

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2024

**14 Movements in funds**

	At 1 April 2023 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2024
<b>Unrestricted funds:</b>					
Designated funds:					
Support Trust	1,000	-	-	-	1,000
<b>Total designated funds</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>
<b>General funds</b>	<b>96,651</b>	<b>225,042</b>	<b>(203,134)</b>	<b>-</b>	<b>118,559</b>
<b>Total unrestricted funds</b>	<b>97,651</b>	<b>225,042</b>	<b>(203,134)</b>	<b>-</b>	<b>119,559</b>
<b>Total funds</b>	<b>97,651</b>	<b>225,042</b>	<b>(203,134)</b>	<b>-</b>	<b>119,559</b>

	At 1 April 2022 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2023 £
<b>Unrestricted funds:</b>					
Designated funds:					
Support Trust	1,000	-	-	-	1,000
<b>Total designated funds</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>
<b>General funds</b>	<b>156,276</b>	<b>180,353</b>	<b>(239,978)</b>	<b>-</b>	<b>96,651</b>
<b>Total unrestricted funds</b>	<b>157,276</b>	<b>180,353</b>	<b>(239,978)</b>	<b>-</b>	<b>97,651</b>
<b>Total funds</b>	<b>157,276</b>	<b>180,353</b>	<b>(239,978)</b>	<b>-</b>	<b>97,651</b>

**15 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

## Philharmonia Chorus Limited

### Appendix

CONCERTS 1 APRIL 2023 – 31 MARCH 2024

19.30 Friday 7 April

**Dvořák – *Stabat Mater***

Ailish Tynan – soprano

Catherine Wyn-Rogers – mezzo-soprano

Daniel Norman – tenor

William Thomas – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

BBC Concert Orchestra

conducted by Daniel Hyde

Easter at King's Festival

Chapel of King's College, Cambridge

BBC Radio 3 live relay

19.30 Thursday 27 April 2023

**Mahler – *Symphony No.3***

Hanna Hipp – mezzo-soprano

Tiffin Boys' Choir

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Vasily Petrenko

Royal Albert Hall, London

## Philharmonia Chorus Limited

### Appendix

CONCERTS 1 APRIL 2023 – 31 MARCH 2024

19.30 Thursday 11 May 2023

**Rachmaninov – *The Bells***

**Scriabin – *Prometheus: The Poem of Fire***

Anush Hovhannisyan – soprano

Toby Spence – tenor

Yuriy Yurchuk – baritone

Philharmonia Chorus

Chorus Master – Gavin Carr

Philharmonia Orchestra

conducted by Stanislav Kochanovsky

Royal Festival Hall, London

19.30 Saturday 3 June 2023

**Holst – *The Planets***

Philharmonia Chorus

Chorus Master – Gavin Carr

Philharmonia Orchestra

conducted by Emilia Hoving

Bold Tendencies, Peckham, London

## Philharmonia Chorus Limited

### Appendix

#### CONCERTS 1 APRIL 2023 – 31 MARCH 2024

19.00 Wednesday 23 August 2023

#### Handel – *Samson*

Royal Albert Hall, London

Allan Clayton – Samson

Jacquelyn Stucker – Dalila

Joëlle Harvey – Israelite Woman

Jess Dandy – Micah

Brindley Sherratt – Harapha

Jonathan Lemalu – Manoa

Philharmonia Chorus

Chorus Master – Gavin Carr

Academy of Ancient Music

conducted by Laurence Cummings

BBC Prom

BBC Radio 3 live relay

Royal Albert Hall, London

Thursday 21 September 2023

#### Verdi – *Messa da Requiem*

Susanne Bernhard – soprano

Karen Cargill – mezzo-soprano

Stanislas de Barbeyrac – tenor

Tareq Nazmi – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

Philharmonia Orchestra

conducted by Santtu-Matias Rouvali

Royal Festival Hall, London

## Philharmonia Chorus Limited

### Appendix

#### CONCERTS 1 APRIL 2023 – 31 MARCH 2024

19.30 Friday 22 September 2023

13.30 Saturday 23 September 2023

19.30 Saturday 23 September 2023

12.00 Sunday 24 September 2023

18.00 Sunday 24 September 2023

#### Shore – The Lord of the Rings: The Two Towers in Concert

Kaitlyn Lusk – mezzo-soprano

Trinity Boys Choir

Chorus Master – David Swinson

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Concert Orchestra  
conducted by Ludwig Wicki

Royal Albert Hall, London

19.30 Wednesday 8 November 2023

#### Tchaikovsky – *Iolanta* (semi-staged)

Maria Motolygina – Iolanta

Alexey Dolgov – Count Vaudémont

Alexander Tsymbalyuk – René

Andrei Kymach – Robert

Ashley Riches – Ibn-Hakia

Adrian Dwyer – Almeric

Yuriy Yurchuk – Bertrand

Veena Akama-Makia – Marta

Isabela Díaz – Brigitta

Gabrielė Kupsytė – Laura

Denni Sayers – Director

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra  
conducted by Vasily Petrenko

Royal Albert Hall, London

## Philharmonia Chorus Limited

### Appendix

#### CONCERTS 1 APRIL 2023 – 31 MARCH 2024

19.30 Friday 15 December 2023  
14.00 Sunday 17 December 2023  
18.00 Sunday 17 December 2023

#### Christmas Classics

YolanDa Brown – presenter  
Marisha Wallace

London Youth Choirs

Philharmonia Chorus  
Chorus Master – Gavin Carr

Philharmonia Orchestra  
conducted by Michael England

Royal Festival Hall, London

19.00 Thursday 14 March 2024  
19.00 Friday 15 March 2024  
13.00 Saturday 16 March 2024  
19.00 Saturday 16 March 2024  
12.00 Sunday 17 March 2024  
18.00 Sunday 17 March 2024

#### Shore – The Lord of the Rings: The Return of the King in Concert

Kaitlyn Lusk – mezzo-soprano

Trinity Boys Choir  
Chorus Master – David Swinson

Philharmonia Chorus  
Chorus Master – Gavin Carr

Royal Philharmonic Concert Orchestra  
conducted by Ludwig Wicki

Royal Albert Hall, London

**PHILHARMONIA CHORUS LIMITED**

England & Wales - Charity number 250495

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# Accounts

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**PHILHARMONIA CHORUS LIMITED**  
A Company Limited by Guarantee

Report and Unaudited Financial Statements  
Year ended 31 March 2023

Charity Registration No. 250495  
Company Registered in England No. 844386

## **Philharmonia Chorus Limited**

<b>Status:</b>	Company Limited by Guarantee No.00844386 Charity Registration No.: 250495 The Company's governing document is its Memorandum and Articles of Association dated 5 April 1965
<b>Registered Office:</b>	14/15 Conduit Street, London W1S 2XJ The Company does not have a separate principal office.
<b>Trustees:</b>	Richard Ashdown – Treasurer David Bryant – Secretary Sophia Cheung Helen Cooper Richard Harding – Chairman Christopher Hollis Emma Louise Jones (appointed 15 June 2022) Jackie Leach Samuel Lom (resigned 15 June 2022) Chavdar Mazgalov Rosslyn Panatti Iveta Rožlapa James Shirras
<b>Independent examiner:</b>	Shruti Soni FCCA FCIE Shruti Soni Ltd 117A St Johns Hill Sevenoaks TN13 3PE
<b>Bankers</b>	Lloyds Bank Ltd

# Philharmonia Chorus Limited

## Chairman's report

for the year ended  
**31 March 2023**

2022–23 was the first complete year since the beginning of the Covid–19 pandemic in which the Philharmonia Chorus could present a full programme of concerts. The first project was a performance of Elgar's *The Dream of Gerontius* at the Royal Albert Hall, with the Royal Philharmonic Orchestra conducted by Vasily Petrenko. On Good Friday the Chorus returned to the Easter at King's Festival, with a performance of Mozart's *Mass in C minor* K427 in the Chapel of King's College, Cambridge. The BBC Concert Orchestra was conducted by Daniel Hyde, and the performance was broadcast live on BBC Radio 3.

In May the Chorus returned to the Royal Albert Hall in a performance of Britten's *War Requiem*, again with the Royal Philharmonic Orchestra under Vasily Petrenko. Shortly afterwards, the Chorus was pleased to perform for the first time with the Philharmonia Orchestra's recently appointed Principal Conductor Santtu–Matias Rouvali in Mahler's Second Symphony, this time in the Royal Festival Hall.

In the autumn the Chorus was delighted to be invited back to Lille for two further performances of Mozart's *Mass in C minor*, this time with the Orchestre National de Lille conducted by Jan Willem de Vriend. The performances were filmed by the orchestra for its own You Tube channel, and recorded by Radio Classique for future transmission. Later in October, the Chorus took part in Mahler's monumental Eighth Symphony, part of the Royal Philharmonic Orchestra's Mahler symphony cycle conducted by Vasily Petrenko. The Chorus sang Choir 1 together with the City of London Choir, while Choir 2 was sung by the Bournemouth Symphony Chorus, our Chorus Master's other chorus. In December, the Chorus took part in a concert promoted by the Indian YMCA, its rehearsal home since its founding in early 1957. The Chorus performed Part 1 of Handel's *Messiah* in St James's Sussex Gardens, and took the greatest pleasure in promoting eight singers from its Student Scheme who performed the solo movements. Four days later, the Chorus sang two performances in one day of Handel's *Messiah* at the Royal Albert Hall, with the Royal Philharmonic Orchestra was conducted by Eduardo Strausser.

The year ended with a second performance of Mahler's Symphony No.2 'Resurrection', a further concert in the Royal Philharmonic Orchestra's Mahler cycle conducted by Vasily Petrenko at the Royal Albert Hall.

I and all the members of the Chorus owe a huge debt of gratitude to the team that manages these projects on a day to day basis: Personnel Manager Rosslyn Panatti, who also runs the Student Scheme, Christopher Hollis who runs the Professional Singer Scheme, Concerts Manager Jackie Leach, Librarian Ann Heavens and her assistant Ayano Sasaki–Crawley, who as Auditions Co–ordinator, also manages the continuous stream of auditions. Generous thanks are also due to Treasurer Richard Ashdown, Voice Reps Denise Squires, Elizabeth Album, David Phillips and Richard Gaskell, and to Helen Cooper as custodian of our social media. And nothing would happen at all were it not for the commitment and dedication of all the membership. We are hugely indebted to Chorus Master Gavin Carr for first class vocal and musical guidance throughout the year, and to Timothy End for his continuing peerless support from the keyboard.

The Council pays particular attention to fostering and nurturing the Chorus's artistic relationships, and I am pleased to be able to report that they remain intact. The Chorus has every reason to look forward to future seasons with confidence.

Richard Harding  
Chairman

# Philharmonia Chorus Limited

## Trustees' Report for the year ended **31 March 2023**

The trustees present their report and the financial statements for the year ended 31 March 2023. This is also a Directors' Report required by s417 of the Companies Act 2006 and all trustees are directors.

1. This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) – (Charities SORP FRS 102) together with The Companies Act 2006.

### **Objectives, Activities, Achievements and Performance**

2. The charity's purpose as set out in the object contained in the company's Memorandum of Association is the advancement of public education through the promotion and support of the art of music (including opera, music drama, ballet and all art forms consisting in whole or in part of music), particularly by the promotion of encouragement of orchestral and choral music.

3. For the furtherance of this purpose, the charity has, inter alia, the following powers:

- to maintain and manage a chorus of high quality,
- to promote, sponsor, manage, record and produce choral, operatic and musical works of every description, and
- to engage chorus masters and artists of every description.

The way the Charity's purpose has been fulfilled in the financial year 2022/23 is set out in the programme of public performances listed in the Appendix and described in the Chairman's Report.

4. The Chorus also provides the opportunity for young singers to develop and practise their skills through its Professional Singer and Student Schemes. The Chorus incorporates singers from its Professional Singer Scheme (for singers in the first 10 years of their careers) and its Student Scheme (for singers studying at or recent graduates from music colleges) to enable them to perform with some of the best conductors and orchestras in the world. The Chorus also promotes them whenever possible as solo singers, as it has in this financial year.

5. The Trustees confirm that they have had regard to the Charity Commission guidance on public benefit. All charitable activities focus on the promotion of choral music and are undertaken to further the charitable purposes for the public benefit.

6. As mentioned in the 2020/21 Trustees Report, in August 2020 the Chorus was served with proceedings in relation to alleged discrimination under the Equality Act 2010 on the grounds of disability. The proceedings were settled in February 2022, and the dispute in relation to the claimant's costs was settled in March 2023. The details can be found in Note 4 to the Financial Statements on page 13.

7. In accordance with Charity Commission rules, the Trustees have reported these proceedings to the Charity Commission as a Serious Incident, which is required if the loss to the charity is likely to exceed £25,000. The Trustees reported to the Charity Commission that there had been no breach of the Charity's governing document, nor of the Charity's policies and procedures, and that the Charity had acted appropriately throughout. The Trustees also reported that although significant, this incident does not

# Philharmonia Chorus Limited

## Trustees' Report for the year ended **31 March 2023**

compromise the long term viability of the Charity, or its ability to pursue its charitable objectives.

### **Financial Review**

8. Total income for the year 2022/23 was £180,353 (2021/22: £111,275) and total expenditure was £239,978 (2021/22: £117,443). All income and expenditure during the year was unrestricted. The charity reports a decrease in reserves of £59,625 in 2022/23 as compared to a decrease of £6,168 in 2021/22.

9. The Trustees recognise that the Chorus does not receive sufficient income from choral performances to recover the costs associated with its activities.

10. In 2022/23 the Trustees were not successful in fully bridging the gap between its income and expenditure by seeking support donations from individuals, and from Gift Aid on those donations where appropriate, due to the large and exceptional cost of settling the claimant's costs as mentioned in paragraph 6. This is the first time in its history that the Charity has sustained such a loss, and it is very unlikely to be repeated. The Trustees will continue with the policy of seeking to ensure that donations (with Gift Aid) match the shortfall between performance fees and costs.

11. Procedures are regularly reviewed to ensure they continue to meet the needs of the Charity.

### Investment Policy

12. The Memorandum of Association of the Company grants authority to the Trustees to invest the assets of the Company in such investments, securities or property as may be thought fit, subject to any constraints under general law and specific constraints under the Memorandum.

13. Aside from retaining restricted funds and therefore reserves each year most of the charity's funds are spent in the short term. Funds available for long term investment are limited. The Council of Management continues to invest what it has available in NS&I Income Bonds.

### Reserves Policy

14. The policy of the Council is to maintain such reserves as will ensure the long term viability of the Chorus and enable it to fulfil its objects for the foreseeable future.

15. Unrestricted reserves are available, at the discretion of the Trustees, to further the general objects of the charity. The unrestricted funds available to the charity as at 31 March 2023 were £97,651 (£157,276 in March 2022). This is considered sufficient to meet these objectives.

### Managing risk of harm

16. In carrying out the charity's purpose to achieve public benefit the Trustees have managed risk of detriment or harm to the charity's beneficiaries or to the public in general.

17. Examples of such risks might include – but are not limited to:

- damage to its reputation
- receiving less funding or fewer public donations
- losing money through inappropriate spending
- change in the government's policy on a particular issue, affecting grants or contracts.

# **Philharmonia Chorus Limited**

## **Trustees' Report for the year ended 31 March 2023**

18. The Trustees have exercised this discretion in a way which:

- is in accordance with the charity's purpose (so not operating outside that purpose)
- is for the public benefit
- has regard to the commission's public benefit guidance where relevant
- is in accordance with the general framework for trustee decision making.

### **Structure, Governance and Management**

#### Status

19. The organisation is a charitable company limited by guarantee, incorporated on 5 April 1965, and registered as a charity on 22 September 1966. The Memorandum of Association sets out the company's objects and powers. The operation of the company is governed by its Articles of Association.

20. In the event of the company being wound up, the members of the Chorus guarantee to contribute an amount not exceeding £1 to the assets of the company.

21. The organisation is governed by a Council of Management elected by the members of the Chorus who are directors of Philharmonia Chorus Ltd, and are also charity trustees for the purposes of charity law. The current members of the Council are listed below.

22. Under the Articles of Association the members of Council are elected at the AGM or at other general meetings. Alternatively they may be appointed by the other members of the Council (subject to the maximum number of members of the Council not exceeding 12 at any one time). At each AGM one third of the members of the Council are required to retire, but any retiring member is eligible to stand for re-election.

#### Decision making by the Council of Management

23. The Council of Management meets regularly to discuss all aspects of the affairs of the Chorus and to decide on any matters which fall within the authority of the Council. No powers of Council have been formally delegated to sub-committees, although the Council establishes sub-committees for specific purposes from time to time.

#### Advisers

24. The Chorus does not retain particular legal or financial advisers on an on-going basis apart from an Independent Examiner of the Accounts, required under Charity Law. Occasional additional legal or financial advice is sourced as appropriate.

#### Going Concern

The trustees are satisfied that the charity will continue to be a going concern for the foreseeable future.

# Philharmonia Chorus Limited

## Trustees' Report for the year ended **31 March 2023**

### **Statement of Trustees' Responsibilities**

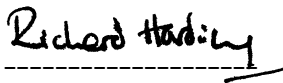
The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on 7th September 2023 and signed on its behalf.



Trustee

Name: Richard Harding

## Independent Examiner's Report to the Trustees of Philharmonia Chorus Limited

I report on the financial statements of the company for the year ended 31 March 2023 as set out on pages 8 to 17.

### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Shruti Soni FCCA FCIE**

Shruti Soni Ltd ● Chartered Certified Accountants  
117A St Johns Hill, Sevenoaks TN13 3PE

Date: 08/09/2023

**Philharmonia Chorus Limited**  
**Statement of financial activities** (incorporating an income and expenditure account)

**For the year ended 31 March 2023**

		Unrestricted	Restricted	2023 Total	Unrestricted	Restricted	2022 Total
	Note	£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	2	112,489	–	<b>112,489</b>	80,331	–	80,331
Charitable activities							
Performances and Choral Singing	3	67,257	–	<b>67,257</b>	30,886	–	30,886
Investments		607	–	<b>607</b>	58	–	58
<b>Total income</b>		<b>180,353</b>	<b>–</b>	<b>180,353</b>	<b>111,275</b>	<b>–</b>	<b>111,275</b>
<b>Expenditure on:</b>							
Raising funds	4	6,403	–	<b>6,403</b>	2,760	–	2,760
Charitable activities							
Performances and Choral Singing	4	233,575	–	<b>233,575</b>	114,683	–	114,683
<b>Total expenditure</b>		<b>239,978</b>	<b>–</b>	<b>239,978</b>	<b>117,443</b>	<b>–</b>	<b>117,443</b>
<b>Net income / (expenditure) before net gains / (losses) on</b>		<b>(59,625)</b>	<b>–</b>	<b>(59,625)</b>	<b>(6,168)</b>	<b>–</b>	<b>(6,168)</b>
Net gains / (losses) on		–	–	–	–	–	–
<b>Net income / (expenditure) for the year</b>		<b>(59,625)</b>	<b>–</b>	<b>(59,625)</b>	<b>(6,168)</b>	<b>–</b>	<b>(6,168)</b>
<b>Net movement in funds</b>		<b>(59,625)</b>	<b>–</b>	<b>(59,625)</b>	<b>(6,168)</b>	<b>–</b>	<b>(6,168)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		157,276	–	<b>157,276</b>	163,444	–	163,444
<b>Total funds carried forward</b>	15	<b>97,651</b>	<b>–</b>	<b>97,651</b>	<b>157,276</b>	<b>–</b>	<b>157,276</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

# Philharmonia Chorus Limited

Company no. 00844386

## Balance sheet

As at 31 March 2023

	Note	£	2023 £	£	2022 £
<b>Fixed assets:</b>					
Investments	10		<b>40,000</b>		60,000
			<b>40,000</b>		<b>60,000</b>
<b>Current assets:</b>					
Debtors	11	<b>26,652</b>		24,011	
Cash at bank and in hand		<b>37,968</b>		79,913	
		<b>64,620</b>		103,924	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	12	<b>6,969</b>		6,649	
<b>Net current assets / (liabilities)</b>			<b>57,651</b>		97,275
<b>Total assets less current liabilities</b>			<b>97,651</b>		157,275
<b>Total net assets / (liabilities)</b>			<b>97,651</b>		<b>157,275</b>
<b>The funds of the charity:</b>	15				
Unrestricted income funds:					
Designated funds		<b>1,000</b>		1,000	
General funds		<b>96,651</b>		156,276	
Total unrestricted funds			<b>97,651</b>		157,276
<b>Total charity funds</b>			<b>97,651</b>		<b>157,276</b>

For the year ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), were approved by the Board on

7th September 2023 and signed on its behalf by:



Trustee

Name **Richard Ashdown**

**Philharmonia Chorus Limited**  
**Notes to the financial statements**

**For the year ended 31 March 2023**

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**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Philharmonia Chorus Limited is a charitable company limited by guarantee registered in England with registration number 00844386. Its registered office address is 14/15 Conduit Street, London W1S 2XJ. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**c) Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

**d) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**Philharmonia Chorus Limited**  
**Notes to the financial statements**

**For the year ended 31 March 2023**

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**1 Accounting policies (continued)**

**h) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

**i) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the overhead costs of the central function, is apportioned on the following basis which are an estimate, based on time, of the amount attributable to each activity.

- |                                   |     |
|-----------------------------------|-----|
| ● Cost of raising funds           | 7%  |
| ● Performances and Choral Singing | 93% |

**j) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**k) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- |          |         |
|----------|---------|
| ● Pianos | 3 years |
|----------|---------|

**l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**m) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

**n) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Philharmonia Chorus Limited**  
**Notes to the financial statements**

**For the year ended 31 March 2023**

**1 Accounting policies (continued)**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**o) Foreign Currency Transactions**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2 Income from donations and legacies**

	Unrestricted £	Restricted £	2023 total Total £	2022 Total £
Donations – Members Support Scheme	9,546	–	<b>9,546</b>	9,204
Donations – individuals	80,592	–	<b>80,592</b>	54,500
Gift aid	22,351	–	<b>22,351</b>	15,926
Legacies	–	–	–	701
	<u>112,489</u>	<u>–</u>	<u><b>112,489</b></u>	<u>80,331</u>

**3 Income from charitable activities**

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
<b>Performances and Choral Singing</b>				
Concerts	66,105	–	<b>66,105</b>	29,102
Royalties, Recording and Broadcast fees	1,152	–	<b>1,152</b>	1,784
	<u>67,257</u>	<u>–</u>	<u><b>67,257</b></u>	<u>30,886</u>
<b>Total income from charitable activities</b>				

**Philharmonia Chorus Limited**  
Notes to the financial statements

**For the year ended 31 March 2023**

**4 Analysis of expenditure**

<b>2023</b>	Cost of raising funds £	Charitable activities £	Support costs £	<b>2023 Total £</b>
Travel, subsistence & entertainment	71	–	5,066	<b>5,137</b>
Website, marketing & promotion	1,640	–	–	<b>1,640</b>
Fees and expenses	–	143,499	–	<b>143,499</b>
Hire of Rehearsal Halls	–	15,313	–	<b>15,313</b>
Travelling costs	–	9,180	–	<b>9,180</b>
Print, stationery, post, subscriptions	–	–	3,269	<b>3,269</b>
Cost of music and piano maintenance	–	3,252	–	<b>3,252</b>
Bank charges and sundry	–	–	1,038	<b>1,038</b>
IT costs	–	–	492	<b>492</b>
Insurance	–	–	272	<b>272</b>
Bookkeeping and accountancy	–	–	1,623	<b>1,623</b>
Legal and other costs	–	–	55,263	<b>55,263</b>
	<b>1,711</b>	<b>171,244</b>	<b>67,023</b>	<b>239,978</b>
Support costs	4,692	62,331	(67,023)	–
<b>Total expenditure 2023</b>	<b>6,403</b>	<b>233,575</b>	<b>–</b>	<b>239,978</b>
Total expenditure 2022	<b>2,760</b>	<b>114,683</b>	<b>–</b>	<b>117,443</b>

All expenditure was unrestricted (2022: unrestricted).

<b>2022</b>	Cost of raising funds £	Charitable activities £	Support costs £	<b>2,022 £</b>
Travel, subsistence & entertainment	254	–	1,069	<b>1,323</b>
Website, marketing & promotion	933	–	–	<b>933</b>
Fees and expenses	–	75,693	–	<b>75,693</b>
Hire of Rehearsal Halls	–	14,184	–	<b>14,184</b>
Travelling costs	–	2,075	–	<b>2,075</b>
Print, stationery, post, subscriptions	–	–	2,197	<b>2,197</b>
Cost of music	–	1,835	–	<b>1,835</b>
Bank charges and sundry	–	–	709	<b>709</b>
IT costs	–	–	339	<b>339</b>
Insurance	–	–	450	<b>450</b>
Bookkeeping and accountancy	–	–	1,472	<b>1,472</b>
Depreciation	–	–	–	–
Legal and other costs	–	–	16,233	<b>16,233</b>
	<b>1,187</b>	<b>93,787</b>	<b>22,469</b>	<b>117,443</b>
Support costs	1,573	20,896	(22,469)	–
<b>Total expenditure 2022</b>	<b>2,760</b>	<b>114,683</b>	<b>–</b>	<b>117,443</b>

**Philharmonia Chorus Limited**  
**Notes to the financial statements**

**For the year ended 31 March 2023**

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**6 Trustee remuneration and expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

No trustees were reimbursed any expenses incurred in relation to their duties as trustees. All trustees are also members of the Chorus and take part in performances and other activities of the Chorus. Expenses relating to performances like travel and accomodation are paid by the Charity in line with agreed policies.

The Charity does not employ any staff. The trustees are responsible for the day to day running and management of the Chorus for which the Charity reimburses any out of pocket expenses.

**7 Related party transactions**

There are no other related party transactions to disclose for 2023 (2022: none).

Aggregate donations from related parties during the year were nil (2022: £2,385).

There are no donations from related parties which are outside the normal course of the Chorus' business and no restricted donations from related parties. No trustees donate back out of pocket expenses incurred (2022: none).

**8 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2023

**9 Tangible fixed assets**

	Kawai Piano £	Digital Piano £	Total £
<b>Cost or valuation</b>			
At the start of the year	3,325	1,891	5,216
At the end of the year	3,325	1,891	5,216
<b>Depreciation</b>			
At the start of the year	3,325	1,891	5,216
Charge for the year	-	-	-
At the end of the year	3,325	1,891	5,216
<b>Net book value</b>			
<b>At the end of the year</b>	-	-	-
At the start of the year	-	-	-

All of the above assets are used for charitable purposes.

**10 Investments**

	2023 £	2022 £
Fair value at the start of the year	60,000	60,000
Additions	-	-
Disposal proceeds	(20,000)	-
Fair value at the end of the year	40,000	60,000
Historic cost at the end of the year	60,000	60,000
Investments comprise:		
	2023 £	2022 £
National Savings and Investments	40,000	60,000

**11 Debtors**

	2023 £	2022 £
Trade debtors	-	1,247
Prepayments	6,295	3,986
Accrued income	20,357	18,778
	26,652	24,011

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2023

**12 Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	3,258	856
Other creditors	2,511	3,346
Accruals	1,200	1,200
Deferred income	-	1,247
	<b>6,969</b>	<b>6,649</b>
	<b>6,969</b>	<b>6,649</b>

**13 Deferred income**

Deferred income comprises invoiced travel costs for 2022-23. No income was deferred for 2021-22.

	2023 £	2022 £
Balance at the beginning of the year	1,247	-
Amount released to income in the year	(1,247)	-
Amount deferred in the year	-	1,247
	-	1,247
Balance at the end of the year	-	1,247

**14 Analysis of net assets between funds**

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Investments	40,000	-	-	40,000
Net current assets	56,651	1,000	-	57,651
	<b>96,651</b>	<b>1,000</b>	<b>-</b>	<b>97,651</b>
<b>Net assets at 31 March 2022</b>	<b>96,651</b>	<b>1,000</b>	<b>-</b>	<b>97,651</b>

**Analysis of net assets between funds**

	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Investments	60,000	-	-	60,000
Net current assets	96,275	1,000	-	97,275
	<b>156,275</b>	<b>1,000</b>	<b>-</b>	<b>157,275</b>
<b>Net assets at 31 March 2021</b>	<b>156,275</b>	<b>1,000</b>	<b>-</b>	<b>157,275</b>

**Philharmonia Chorus Limited**  
Notes to the financial statements

**For the year ended 31 March 2023**

**15 Movements in funds**

	At 1 April 2022 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2023
<b>Unrestricted funds:</b>					
Designated funds:					
Support Trust	1,000	-	-	-	1,000
Total designated funds	1,000	-	-	-	1,000
<b>General funds</b>	156,276	180,353	(239,978)	-	96,651
<b>Total unrestricted funds</b>	157,276	180,353	(239,978)	-	97,651
<b>Total funds</b>	157,276	180,353	(239,978)	-	97,651

	At 1 April 2021 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2022 £
<b>Unrestricted funds:</b>					
Designated funds:					
Support Trust	1,000	-	-	-	1,000
Total designated funds	1,000	-	-	-	1,000
<b>General funds</b>	162,444	111,275	(117,443)	-	156,276
<b>Total unrestricted funds</b>	163,444	111,275	(117,443)	-	157,276
<b>Total funds</b>	163,444	111,275	(117,443)	-	157,276

**16 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

## Philharmonia Chorus Limited

### Appendix

#### CONCERTS 1 APRIL 2022 – 31 MARCH 2023

**19.30 Thursday 7 April 2022**

**Elgar – *The Dream of Gerontius***

Kai Rüütel – mezzo-soprano

Ed Lyon – tenor

Derek Welton – baritone

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Vasily Petrenko

Royal Albert Hall, London

**19.30 Friday 15 April 2022**

**Mozart – *Mass in C minor, K427***

Ruby Hughes – soprano

Carolyn Sampson – soprano

Daniel Normal – tenor

David Shipley – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

BBC Concert Orchestra

conducted by Daniel Hyde

Easter at Kings Festival

The Chapel of King's College, Cambridge

BBC Radio 3 live relay

## Philharmonia Chorus Limited

### Appendix

#### CONCERTS 1 APRIL 2022 – 31 MARCH 2023

**19.30 Thursday 26 May 2022**

**Britten – *War Requiem***

Lyubov Petrova – soprano

Andrew Staples – tenor

Dietrich Henschel – baritone

Temple Church Choir

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Vasily Petrenko

Royal Albert Hall, London

**19.30 Wednesday 8 June 2022**

**Mahler – *Symphony No.2 'Resurrection'***

Mari Eriksmoen – soprano

Jennifer Johnson – mezzo-soprano

Philharmonia Chorus

Chorus Master – Gavin Carr

Philharmonia Orchestra

conducted by Santtu-Matias Rouvali

Royal Festival Hall, London

BBC Radio 3 live relay

## Philharmonia Chorus Limited

### Appendix

#### CONCERTS 1 APRIL 2022 – 31 MARCH 2023

**20.00 Thursday 13 October 2022**

**Mozart – *Mass in C minor, K427***

Lydia Teuscher – soprano

Ruby Hughes – soprano

Andrew Tortise – tenor

Andrea Wolf – baritone

Philharmonia Chorus

Chorus Master – Gavin Carr

Orchestre National de Lille

conducted by Jan Willem de Vriend

Auditorium du Nouveau Siècle, Lille

**20.00 Friday 14 October 2022**

**Mozart – *Mass in C minor, K427***

Lydia Teuscher – soprano

Ruby Hughes – soprano

Andrew Tortise – tenor

Andrea Wolf – baritone

Philharmonia Chorus

Chorus Master – Gavin Carr

Orchestre National de Lille

conducted by Jan Willem de Vriend

Auditorium du Nouveau Siècle, Lille

## Philharmonia Chorus Limited

### Appendix

#### CONCERTS 1 APRIL 2022 – 31 MARCH 2023

**15.00 Sunday 23 October 2022**

**Mahler – Symphony No.8**

Sarah Wegener – soprano  
Jacquelyn Wagner – soprano  
Regula Mühlemann –soprano  
Jennifer Johnston – mezzo–soprano  
Claudia Huckle – alto  
Vincent Wolfsteiner – tenor  
Benedict Nelson – baritone  
James Platt – bass

Tiffin Boys Choir  
Schola Cantorum of the Cardinal Vaughan Memorial School

Philharmonia Chorus  
City of London Choir  
Bournemouth Symphony Chorus  
Chorus Master – Gavin Carr

Royal Philharmonic Orchestra  
conducted by Vasily Petrenko

**18.00 Saturday 10 December 2022**

**Handel – Messiah, Part 1**

**Carols**

Soloists drawn from the Philharmonia Chorus Student Scheme

Emma Louise Jones, Harriet Cameron – sopranos  
Rhian Davies, Katey Rylands, Helen Maree Cooper – mezzo–sopranos  
Simion Novac – tenor  
Vitor Bispo – baritone  
Fionn Ó hAlmhain – bass

Philharmonia Chorus  
Chorus Master – Gavin Carr

Timothy End – piano and organ

conducted by Gavin Carr

St James's Sussex Gardens, London

## Philharmonia Chorus Limited

### Appendix

#### CONCERTS 1 APRIL 2022 – 31 MARCH 2023

**14.00 Wednesday 14 December 2022**

**Handel – Messiah**

Ella Taylor – soprano

Angharad Lyddon – mezzo-soprano

Zwakele Tshabalala – tenor

William Thomas – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Eduardo Strausser

Royal Albert Hall, London

**19.00 Wednesday 14 December 2022**

**Handel – Messiah**

Ella Taylor – soprano

Angharad Lyddon – mezzo-soprano

Zwakele Tshabalala – tenor

William Thomas – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Eduardo Strausser

Royal Albert Hall, London

# Philharmonia Chorus Limited

## Appendix

CONCERTS 1 APRIL 2022 – 31 MARCH 2023

**19.30 Thursday 30 March 2023**

**Mahler – Symphony No.2 ‘Resurrection’**

Elizabeth Watts – soprano

Jennifer Johnson – mezzo-soprano

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Vasily Petrenko

Royal Albert Hall, London

**PHILHARMONIA CHORUS LIMITED**

England & Wales - Charity number 250495

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# Accounts

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**PHILHARMONIA CHORUS LIMITED**  
A Company Limited by Guarantee

Patron: HRH The Prince of Wales KG KT GCB PC

Report and Unaudited Financial Statements  
Year ended 31 March 2022

Charity Registration No. 250495  
Company Registered in England No. 844386

## **Philharmonia Chorus Limited**

**Status:** Company Limited by Guarantee No.00844386  
Charity Registration No.: 250459  
The Company's governing document is its Memorandum and Articles of Association dated 5 April 1965

**Registered Office:** 14/15 Conduit Street, London W1S 2XJ  
The Company does not have a separate principal office.

**Trustees:** Richard Ashdown – Treasurer  
David Bryant – Secretary  
Sophia Cheung  
Helen Cooper  
Richard Harding – Chairman  
Christopher Hollis  
Jackie Leach  
Samuel Lom  
Chavdar Mazgalov  
Rosslyn Panatti  
Iveta Rožlapa  
James Shirras

**Independent examiner:** Shruti Soni FCCA FCIE  
Shruti Soni Ltd  
117A St Johns Hill  
Sevenoaks TN13 3PE

**Bankers** Lloyds Bank Ltd

## Philharmonia Chorus Limited

### Chairman's report

for the year ended  
**31 March 2022**

The year was nearly half over before the Philharmonia Chorus, in common with choruses world-wide, was able to start rehearsing again, albeit with a strict Covid-19 Protocol in place. The first project was a highly prestigious event, a concert at the Royal Albert Hall marking the 75th anniversary of the Royal Philharmonic Orchestra. The Chorus was honoured that an orchestra would choose to celebrate such an anniversary with a choral work, Walton's Belshazzar's Feast with Sir Bryn Terfel as the baritone soloist. The performance was broadcast live on BBC Radio 3.

In December, the Chorus was again invited to take part in two performances in one day of Handel's Messiah at the Royal Albert Hall. On this occasion, the Royal Philharmonic Orchestra was conducted by Sian Edwards. The alto soloist in these performances, Claire Barnett-Jones, was one of the first members of the Philharmonia Chorus Professional Singer Scheme, and winner of the Audience Prize in the 2021 Cardiff Singer of the World finals.

In February, in a departure from mainstream repertoire, the Chorus took part in a film showing at the Royal Festival Hall that launched the sixth series of Outlander, a Scottish historical drama series made by Starz, a television network based in Los Angeles. The music was composed by Bear McCreary, and the Philharmonia Orchestra was conducted by James Shearman. This performance provided the opportunity for two members of the Philharmonia Chorus Student Scheme to sing two solo lines.

I am more grateful than ever for the management team that produced first class choruses for each of these projects against the background of the continuing Covid-19 pandemic, and with a consequentially smaller pool of singers. The Chorus simply could not have functioned without Personnel Manager Rosslyn Panatti, who also runs the Student Scheme, or Christopher Hollis who runs the Professional Singer Scheme. The management of concerts is also a huge task, and Jackie Leach brings great experience to the task. Generous thanks are also due to Treasurer Richard Ashdown, Voice Reps Denise Squires, Elizabeth Album, David Phillips and Richard Gaskell, librarian Ann Heavens and her assistant Ayano Sasaki-Crawley, who has also taken on the role of Audition Co-ordinator, and to Helen Cooper as custodian of our social media. And nothing would happen at all were it not for the commitment and dedication of all the membership. We are hugely indebted to Chorus Master Gavin Carr for first class vocal and musical guidance throughout the year, and Timothy End has continued with his peerless support from the keyboard.

I am pleased to be able to report that our artistic partnerships remain intact, and so the Chorus has every reason to look forward to future seasons with confidence.

Richard Harding  
Chairman

# Philharmonia Chorus Limited

## Trustees' Report for the year ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March 2022. This is also a Directors' Report required by s417 of the Companies Act 2006 and all trustees are directors.

1. This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) – (Charities SORP FRS 102) together with The Companies Act 2006.

### **Objectives, Activities, Achievements and Performance**

2. The charity's purpose as set out in the object contained in the company's Memorandum of Association is the advancement of public education through the promotion and support of the art of music (including opera, music drama, ballet and all art forms consisting in whole or in part of music), particularly by the promotion of encouragement of orchestral and choral music.

3. For the furtherance of this purpose, the charity has, inter alia, the following powers:

- to maintain and manage a chorus of high quality,
- to promote, sponsor, manage, record and produce choral, operatic and musical works of every description, and
- to engage chorus masters and artists of every description.

The way the Charity's purpose has been fulfilled in the financial year 2021/22 is set out in the programme of public performances listed in the Appendix and described in the Chairman's Report. In common with choruses world-wide, the Chorus's activities were severely curtailed by the Covid-19 pandemic, and the Chorus only re-started activities in August 2021.

4. The Chorus also provides the opportunity for young singers to develop and practise their skills through its Professional Singer and Student Schemes. The Chorus incorporates singers from its Professional Singer Scheme (for singers in the first 10 years of their careers) and its Student Scheme (for singers studying at or recent graduates from music colleges) to enable them to perform with some of the best conductors and orchestras in the world. The Chorus also promotes them whenever possible as solo singers, as it has in this financial year.

5. The Trustees confirm that they have had regard to the Charity Commission guidance on public benefit. All charitable activities focus on the promotion of choral music and are undertaken to further the charitable purposes for the public benefit.

6. As mentioned in the 2020/21 Trustees Report, in August 2020 the Chorus was served with proceedings in relation to alleged discrimination under the Equality Act 2010 on the grounds of disability. The proceedings were settled in February 2022, except in relation to the claimant's costs, which remain the subject of ongoing discussion.

7. In accordance with Charity Commission rules, the Trustees have reported these proceedings to the Charity Commission as a Serious Incident, which is required if the loss to the charity is likely to exceed £25,000. The Trustees reported to the Charity Commission that there had been no breach of the Charity's governing document, nor of the Charity's policies and procedures, and that the Charity had acted appropriately throughout. The Trustees also reported that although significant, this incident does not compromise the long term viability of the

# Philharmonia Chorus Limited

## Trustees' Report for the year ended 31 March 2022

Charity, or its ability to pursue its charitable objectives.

### **Financial Review**

8. The charity, with the aid of sound financial management and the support of both its members and trustees, reports a decrease in reserves of £6,168 in 2021/22. This compares to an increase of £2,880 in 2020/21.

9. The Trustees recognise that the Chorus does not receive sufficient income from choral performances to recover the costs associated with its activities.

10. In 2021/22 the Trustees were almost successful in bridging the gap between its income and expenditure by seeking support donations from individuals, and from Gift Aid on those donations where appropriate. The Trustees will continue with the policy of seeking to ensure that donations (with Gift Aid) match the shortfall between performance fees and costs.

11. Procedures are regularly reviewed to ensure they continue to meet the needs of the Charity.

### Investment Policy

12. The Memorandum of Association of the Company grants authority to the Trustees to invest the assets of the Company in such investments, securities or property as may be thought fit, subject to any constraints under general law and specific constraints under the Memorandum.

13. Aside from retaining restricted funds and therefore reserves each year most of the charity's funds are spent in the short term. Funds available for long term investment are limited. The Council of Management continues to invest what it has available in NS&I Income Bonds.

### Reserves Policy

14. The policy of the Council is to maintain such reserves as will ensure the long term viability of the Chorus and enable it to fulfil its objects for the foreseeable future.

15. Unrestricted reserves are available, at the discretion of the Trustees, to further the general objects of the charity. The unrestricted funds available to the charity as at 31 March 2022 were £157,276 (£163,444 in March 2021). This is considered sufficient to meet these objectives.

### Managing risk of harm

16. In carrying out the charity's purpose to achieve public benefit the Trustees have managed risk of detriment or harm to the charity's beneficiaries or to the public in general.

17. Examples of such risks might include – but are not limited to:

- damage to its reputation
- receiving less funding or fewer public donations
- losing money through inappropriate spending
- change in the government's policy on a particular issue, affecting grants or contracts.

# **Philharmonia Chorus Limited**

## **Trustees' Report for the year ended 31 March 2022**

18. The Trustees have exercised this discretion in a way which:

- is in accordance with the charity's purpose (so not operating outside that purpose)
- is for the public benefit
- has regard to the commission's public benefit guidance where relevant
- is in accordance with the general framework for trustee decision making.

### **Structure, Governance and Management**

#### **Status**

19. The organisation is a charitable company limited by guarantee, incorporated on 5 April 1965, and registered as a charity on 22 September 1966. The Memorandum of Association sets out the company's objects and powers. The operation of the company is governed by its Articles of Association.

20. In the event of the company being wound up, the members of the Chorus guarantee to contribute an amount not exceeding £1 to the assets of the company.

21. The organisation is governed by a Council of Management elected by the members of the Chorus who are directors of Philharmonia Chorus Ltd, and are also charity trustees for the purposes of charity law. The current members of the Council are listed below.

22. Under the Articles of Association the members of Council are elected at the AGM or at other general meetings. Alternatively they may be appointed by the other members of the Council (subject to the maximum number of members of the Council not exceeding 12 at any one time). At each AGM one third of the members of the Council are required to retire, but any retiring member is eligible to stand for re-election.

#### **Decision making by the Council of Management**

23. The Council of Management meets regularly to discuss all aspects of the affairs of the Chorus and to decide on any matters which fall within the authority of the Council. No powers of Council have been formally delegated to sub-committees, although the Council establishes sub-committees for specific purposes from time to time.

#### **Advisers**

24. The Chorus does not retain particular legal or financial advisers on an on-going basis apart from an Independent Examiner of the Accounts, required under Charity Law. Occasional additional legal or financial advice is sourced as appropriate.

#### **Going Concern**

The trustees are satisfied that the charity will continue to be a going concern for the foreseeable future.

# Philharmonia Chorus Limited

## Trustees' Report for the year ended 31 March 2022

### **Statement of Trustees' Responsibilities**

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on 15 June 2022 and signed on its behalf.

Trustee  
Name: Richard Harding

## **Independent Examiner's Report to the Trustees of Philharmonia Chorus Limited**

I report on the financial statements of the company for the year ended 31 March 2022 as set out on pages 8 to 17.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
  2. the accounts do not accord with such records; or
  3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
  4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Shruti Soni FCCA FCIE**  
Shruti Soni Ltd ● Chartered Certified Accountants  
117A St Johns Hill, Sevenoaks TN13 3PE

Date: 17 June 2022

**Philharmonia Chorus Limited**  
**Statement of financial activities** (incorporating an income and expenditure account)

**For the year ended 31 March 2022**

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
<b>Income from:</b>							
Donations and legacies	2	80,331	–	<b>80,331</b>	24,884	–	24,884
Charitable activities							
Performances and Choral Singing	3	30,886	–	<b>30,886</b>	6,054	–	6,054
Investments		58	–	<b>58</b>	501	–	501
<b>Total income</b>		<b>111,275</b>	<b>–</b>	<b>111,275</b>	<b>31,439</b>	<b>–</b>	<b>31,439</b>
<b>Expenditure on:</b>							
Raising funds	4	2,760	–	<b>2,760</b>	592	–	592
Charitable activities							
Performances and Choral Singing	4	114,683	–	<b>114,683</b>	27,967	–	27,967
<b>Total expenditure</b>		<b>117,443</b>	<b>–</b>	<b>117,443</b>	<b>28,559</b>	<b>–</b>	<b>28,559</b>
<b>Net income / (expenditure) before net gains / (losses) on</b>		<b>(6,168)</b>	<b>–</b>	<b>(6,168)</b>	<b>2,880</b>	<b>–</b>	<b>2,880</b>
Net gains / (losses) on		–	–	–	–	–	–
<b>Net income / (expenditure) for the year</b>		<b>(6,168)</b>	<b>–</b>	<b>(6,168)</b>	<b>2,880</b>	<b>–</b>	<b>2,880</b>
<b>Net movement in funds</b>		<b>(6,168)</b>	<b>–</b>	<b>(6,168)</b>	<b>2,880</b>	<b>–</b>	<b>2,880</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		163,444	–	<b>163,444</b>	160,564	–	160,564
<b>Total funds carried forward</b>	15	<b>157,276</b>	<b>–</b>	<b>157,276</b>	<b>163,444</b>	<b>–</b>	<b>163,444</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

# Philharmonia Chorus Limited

Company no. 00844386

## Balance sheet

As at 31 March 2022

	Note	£	2022 £	£	2021 £
<b>Fixed assets:</b>					
Tangible assets	9		-		-
Investments	10		<b>60,000</b>		60,000
			<b>60,000</b>		60,000
<b>Current assets:</b>					
Debtors	11	<b>24,011</b>		11,511	
Cash at bank and in hand		<b>79,913</b>		93,432	
		<b>103,924</b>		104,943	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	12	<b>6,648</b>		1,499	
<b>Net current assets / (liabilities)</b>			<b>97,276</b>		103,444
<b>Total assets less current liabilities</b>			<b>157,276</b>		163,444
<b>Total net assets / (liabilities)</b>			<b>157,276</b>		163,444
<b>The funds of the charity:</b>	15				
Unrestricted income funds:					
Designated funds		<b>1,000</b>		1,000	
General funds		<b>156,276</b>		162,444	
Total unrestricted funds			<b>157,276</b>		163,444
<b>Total charity funds</b>			<b>157,276</b>		163,444

For the year ending 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), were approved by the Board on 15 June 2022 and signed on its behalf by:

Trustee

Name **Richard Ashdown**

# Philharmonia Chorus Limited

## Notes to the financial statements

For the year ended 31 March 2022

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### 1 Accounting policies

#### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Philharmonia Chorus Limited is a charitable company limited by guarantee registered in England with registration number 00844386. Its registered office address is 14/15 Conduit Street, London W1S 2XJ. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

#### d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

#### f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

# Philharmonia Chorus Limited

## Notes to the financial statements

For the year ended 31 March 2022

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### 1 Accounting policies (continued)

#### h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

#### i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the overhead costs of the central function, is apportioned on the following basis which are an estimate, based on time, of the amount attributable to each activity.

- |                                   |     |
|-----------------------------------|-----|
| ● Cost of raising funds           | 7%  |
| ● Performances and Choral Singing | 93% |

#### j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

#### k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- |          |         |
|----------|---------|
| ● Pianos | 3 years |
|----------|---------|

#### l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

#### n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# Philharmonia Chorus Limited

## Notes to the financial statements

For the year ended 31 March 2022

### 1 Accounting policies (continued)

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### o) Foreign Currency Transactions

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2 Income from donations and legacies

	Unrestricted £	Restricted £	2022 total Total £	2021 Total £
Donations – Members Support Scheme	9,204	–	9,204	8,992
Donations – individuals	54,500	–	54,500	12,619
Grants and Donations – Trusts and Foundations	–	–	–	50
Gift aid	15,926	–	15,926	2,873
Legacies	701	–	701	350
	<u>80,331</u>	<u>–</u>	<u>80,331</u>	<u>24,884</u>

### 3 Income from charitable activities

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
<b>Performances and Choral Singing</b>				
Concerts	29,102	–	29,102	3,000
Royalties, Recording and Broadcast fees	1,784	–	1,784	3,054
	<u>30,886</u>	<u>–</u>	<u>30,886</u>	<u>6,054</u>

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2022

**4 Analysis of expenditure**

2022	Cost of raising funds £	Charitable activities £	Support costs £	2022 Total £
Travel, subsistence & entertainment	254	-	1,069	1,323
Website, marketing & promotion	933	-	-	933
Fees and expenses	-	75,693	-	75,693
Hire of Rehearsal Halls	-	14,184	-	14,184
Travelling costs	-	2,075	-	2,075
Print, stationery, post, subscriptions	-	-	2,197	2,197
Cost of music and piano maintainance	-	1,835	-	1,835
Bank charges and sundry	-	-	709	709
IT costs	-	-	339	339
Insurance	-	-	450	450
Bookkeeping and accountancy	-	-	1,472	1,472
Depreciation	-	-	-	-
Legal and other costs	-	-	16,233	16,233
	1,187	93,787	22,469	117,443
Support costs	1,573	20,896	(22,469)	-
<b>Total expenditure 2022</b>	<b>2,760</b>	<b>114,683</b>	<b>-</b>	<b>117,443</b>
Total expenditure 2021	592	27,967	-	28,559

All expenditure was unrestricted (2021: same).

2021	Cost of raising funds £	Charitable activities £	Support costs £	2,021 £
Travel, subsistence & entertainment	-	-	913	913
Website, marketing & promotion	150	-	-	150
Fees and expenses	-	21,313	-	21,313
Hire of Rehearsal Halls	-	780	-	780
Print, stationery, post, subscriptions	-	-	267	267
Bank charges and sundry	-	-	501	501
IT costs	-	-	373	373
Bookkeeping and accountancy	-	-	1,483	1,483
Depreciation	-	-	1,109	1,109
Legal and other costs	-	-	1,400	1,400
	150	22,093	6,316	28,559
Support costs	442	5,874	(6,316)	-
<b>Total expenditure 2021</b>	<b>592</b>	<b>27,967</b>	<b>-</b>	<b>28,559</b>

**Philharmonia Chorus Limited**  
**Notes to the financial statements**

**For the year ended 31 March 2022**

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**5 Net incoming resources for the year**

This is stated after charging / crediting:

	2022	2021
	£	£
Depreciation	-	1,739
	<u>          </u>	<u>          </u>

**6 Trustee remuneration and expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

No trustees were reimbursed any expenses incurred in relation to their duties as trustees. All trustees are also members of the Chorus and take part in performances and other activities of the Chorus. Expenses relating to performances like travel and accomodation are paid by the Charity in line with agreed policies.

The Charity does not employ any staff. The trustees are responsible for the day to day running and management of the Chorus for which the Charity reimburses any out of pocket expenses.

**7 Related party transactions**

There are no other related party transactions to disclose for 2022 (2021: none).

Aggregate donations from related parties (5 trustees) during the year were £2,385 (2021: £2,483).

There are no donations from related parties which are outside the normal course of the Chorus' business and no restricted donations from related parties. No trustees donate back out of pocket expenses incurred (2021: some).

**8 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2022

**9 Tangible fixed assets**

	Kawai Piano £	Digital Piano £	Total £
<b>Cost or valuation</b>			
At the start of the year	3,325	1,891	<b>5,216</b>
At the end of the year	<u>3,325</u>	<u>1,891</u>	<u><b>5,216</b></u>
<b>Depreciation</b>			
At the start of the year	3,325	1,891	<b>5,216</b>
Charge for the year	-	-	-
At the end of the year	<u>3,325</u>	<u>1,891</u>	<u><b>5,216</b></u>
<b>Net book value</b>			
At the end of the year	<u>-</u>	<u>-</u>	<u>-</u>
At the start of the year	<u>-</u>	<u>-</u>	<u>-</u>

All of the above assets are used for charitable purposes.

**10 Investments**

	2022 £	2021 £
Fair value at the start of the year	<b>60,000</b>	100,000
Additions	-	-
Disposal proceeds	-	(40,000)
Fair value at the end of the year	<u><b>60,000</b></u>	<u>60,000</u>
Historic cost at the end of the year	<u><b>60,000</b></u>	<u>60,000</u>
Investments comprise:		
	2022 £	2021 £
National Savings and Investments	<u><b>60,000</b></u>	<u>60,000</u>

**11 Debtors**

	2022 £	2021 £
Trade debtors	<b>1,247</b>	-
Prepayments	<b>3,986</b>	1,356
Accrued income	<b>18,778</b>	10,155
	<u><b>24,011</b></u>	<u>11,511</u>

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2022

**12 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	856	–
Other creditors	3,346	340
Accruals	1,200	1,159
Deferred income	1,246	–
	6,648	1,499

**13 Deferred income**

Deferred income comprises invoiced travel costs for 2022–23. No income was deferred for 2021–22.

	2022	2021
	£	£
Balance at the beginning of the year	–	–
Amount released to income in the year	–	–
Amount deferred in the year	1,247	–
	1,247	–

**14 Analysis of net assets between funds**

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	–	–	–	–
Investments	60,000	–	–	60,000
Net current assets	96,276	1,000	–	97,276
	156,276	1,000	–	157,276

**Analysis of net assets between funds**

	General	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	–	–	–	–
Investments	60,000	–	–	60,000
Net current assets	102,444	1,000	–	103,444
	162,444	1,000	–	163,444

**Philharmonia Chorus Limited**  
**Notes to the financial statements**

**For the year ended 31 March 2022**

**15 Movements in funds**

	At 1 April 2021 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2022
<b>Unrestricted funds:</b>					
Designated funds:					
Support Trust	1,000	-	-	-	1,000
Total designated funds	1,000	-	-	-	1,000
<b>General funds</b>	162,444	111,275	(117,443)	-	156,276
<b>Total unrestricted funds</b>	163,444	111,275	(117,443)	-	157,276
<b>Total funds</b>	163,444	111,275	(117,443)	-	157,276

	At 1 April 2020 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2021 £
<b>Unrestricted funds:</b>					
Designated funds:					
Support Trust	1,000	-	-	-	1,000
Total designated funds	1,000	-	-	-	1,000
<b>General funds</b>	159,564	31,439	(28,559)	-	162,444
<b>Total unrestricted funds</b>	160,564	31,439	(28,559)	-	163,444
<b>Total funds</b>	160,564	31,439	(28,559)	-	163,444

**16 Contingent liabilities**

The Chorus is disputing legal costs for a claim brought against it under the Equality Act 2010. Although the process is underway, the outcome of the dispute is unknown currently.

**17 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

## Philharmonia Chorus Limited

### Appendix

CONCERTS 1 APRIL 2021 – 31 MARCH 2022

**19.30 Tuesday 21 September 2021**

**Walton – *Belshazzar's Feast***

Sir Bryn Terfel – baritone

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Vasily Petrenko

Royal Albert Hall, London

Royal Philharmonic Orchestra's 75th Anniversary Concert

BBC Radio 3 live relay

**14.00 Wednesday 15 December 2021**

**Handel – *Messiah***

Masabane Cecilia Rangwanasha – soprano

Claire Barnett-Jones – alto

Thomas Atkins – tenor

Simon Shibambu – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Sian Edwards

Royal Albert Hall, London

**19.00 Wednesday 15 December 2021**

**Handel – *Messiah***

Masabane Cecilia Rangwanasha – soprano

Claire Barnett-Jones – alto

Thomas Atkins – tenor

Simon Shibambu – bass

Philharmonia Chorus

## Philharmonia Chorus Limited

### Appendix

CONCERTS 1 APRIL 2021 – 31 MARCH 2022

Royal Philharmonic Orchestra  
conducted by Sian Edwards

Royal Albert Hall, London

19.00 Thursday 24 February 2022

**McCreary – *Outlander Suite***

Philharmonia Chorus  
Chorus Master – Gavin Carr

Philharmonia Orchestra  
conducted by James Shearman

Season 6 World Première Red Carpet Event

Royal Festival Hall, London

**PHILHARMONIA CHORUS LIMITED**

England & Wales - Charity number 250495

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# Accounts

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**PHILHARMONIA CHORUS LIMITED**  
A Company Limited by Guarantee

Patron: HRH The Prince of Wales KG KT GCB PC

Report and Unaudited Financial Statements  
Year ended 31 March 2021

Charity Registration No. 250495  
Company Registered in England No. 844386

## Philharmonia Chorus Limited

<b>Status:</b>	Company Limited by Guarantee No.00844386 Charity Registration No.: 250459 The Company's governing document is its Memorandum and Articles of Association dated 5 April 1965
<b>Registered Office:</b>	14/15 Conduit Street, London W1S 2XJ The Company does not have a separate principal office.
<b>Trustees:</b>	Richard Ashdown – Treasurer David Bryant – Secretary Sophia Cheung Helen Cooper Richard Harding – Chairman Christopher Hollis Jackie Leach Samuel Lom Chavdar Mazgalov Rosslyn Panatti Iveta Rožlapa James Shirras
<b>Independent examiner:</b>	Shruti Soni FCCA FCIE Shruti Soni Ltd 117A St Johns Hill Sevenoaks TN13 3PE
<b>Bankers</b>	Lloyds Bank Ltd

## **Philharmonia Chorus Limited**

Chairman's report  
for the year ended  
**31 March 2021**

In common with choruses worldwide, all our activities were halted by the Covid-19 pandemic in March 2020. The Chorus took part in only one concert in the entire year, a performance of Handel's Messiah with the Royal Philharmonic Orchestra conducted by Eduardo Strausser in the Royal Albert Hall on 15 December 2020. Twenty eight singers from the Chorus's Professional Singer Scheme, in two rows and all 2 metres apart, 14 on each side of the organ and each with their own microphone, produced a very fine performance that was very well reviewed.

I am pleased to report that both the Chorus's finances and the valuable artistic relationships that we enjoy with the promoters that engage us remain intact, and so we look forward with confidence to the time when concerts are able to recommence, both in the United Kingdom and abroad.

Richard Harding  
Chairman

# **Philharmonia Chorus Limited**

## **Trustees' Report for the year ended 31 March 2021**

The trustees present their report and the financial statements for the year ended 31 March 2021. This is also a Directors' Report required by s417 of the Companies Act 2006 and all trustees are directors.

1. This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015) - (Charities SORP FRS 102) together with The Companies Act 2006.

### **Objectives, Activities, Achievements and Performance**

2. The charity's purpose as set out in the object contained in the company's Memorandum of Association is the advancement of public education through the promotion and support of the art of music (including opera, music drama, ballet and all art forms consisting in whole or in part of music), particularly by the promotion of encouragement of orchestral and choral music.

3. For the furtherance of this purpose, the charity has, inter alia, the following powers:

- to maintain and manage a chorus of high quality,
- to promote, sponsor, manage, record and produce choral, operatic and musical works of every description, and
- to engage chorus masters and artists of every description.

The way the charity's purpose has been fulfilled in the financial year 2020/21 is set out in the programme of public performances listed in the Appendix and described in the Chairman's Report. In common with choruses world-wide, the Chorus's activities have been severely curtailed, and the Chorus only took part in one project.

4. The Chorus also provides the opportunity for young singers to develop and practise their skills through its Professional Singer and Student Schemes. The Chorus incorporates singers from its Professional Singer Scheme (for singers in the first 10 years of their careers) and its Student Scheme (for singers studying at or recent graduates from music colleges) to enable them to perform with some of the best conductors and orchestras in the world. The Chorus also promotes them whenever possible as solo singers.

5. The Trustees confirm that they have had regard to the Charity Commission guidance on public benefit. All charitable activities focus on the promotion of choral music and are undertaken to further the charitable purposes for the public benefit.

6. In August 2020 the Chorus was served with proceedings in the County Court, which the Chorus is defending.

### **Financial Review**

7. The charity, with the aid of sound financial management and the support of both its members and trustees, reports an increase in reserves of £2,880 in 2020/21. This compares to an increase of £4,439 in 2019/20.

## Philharmonia Chorus Limited

### Trustees' Report for the year ended 31 March 2021

8. The Trustees recognise the Chorus does not receive sufficient income from choral performances to recover the costs associated with its activities.

9. In 2020/21 the Trustees successfully bridged the gap between its income and expenditure by seeking support from trusts and foundations, from donations from individuals, and from Gift Aid on those donations where appropriate. This policy will continue.

10. Procedures are regularly reviewed to ensure they continue to meet the needs of the charity.

#### Investment Policy

11. The Memorandum of Association of the Company grants authority to the Trustees to invest the assets of the Company in such investments, securities or property as may be thought fit, subject to any constraints under general law and specific constraints under the Memorandum.

12. Aside from retaining restricted funds and therefore reserves each year most of the charity's funds are spent in the short term. Funds available for long term investment are very limited. Having considered the options available, the Council of Management continues to invest what it has available in National Savings Bonds.

#### Reserves Policy

13. The policy of the Council is to maintain such reserves as will ensure the long term viability of the Chorus and enable it to fulfil its objects for the foreseeable future.

14. Unrestricted reserves are available, at the discretion of the Trustees, to further the general objects of the charity. The unrestricted funds available to the charity as at 31 March 2021 were £163,444 (£160,564 in 2020). This is considered sufficient to meet these objectives.

#### Managing risk of harm

15. In carrying out the charity's purpose to achieve public benefit the Trustees have managed risk of detriment or harm to the charity's beneficiaries or to the public in general (which they feel is minimal). This has been achieved by identifying such risks where possible, minimising them and making sure any harm that might arise is of a minor consequence to the carrying out of such purpose.

16. Examples of such risks might include – but are not limited to:

- damage to its reputation
- receiving less funding or fewer public donations
- losing money through inappropriate spending
- change in the government's policy on a particular issue, affecting grants or contracts.

## **Philharmonia Chorus Limited**

### Trustees' Report for the year ended 31 March 2021

17. The Trustees have exercised this discretion in a way which:

- is in accordance with the charity's purpose (so not operating outside that purpose)
- is for the public benefit
- has regard to the commission's public benefit guidance where relevant
- is in accordance with the general framework for trustee decision making.

#### **Structure, Governance and Management**

##### Status

18. The organisation is a charitable company limited by guarantee, incorporated on 5 April 1965, and registered as a charity on 22 September 1966. The Memorandum of Association sets out the company's objects and powers. The operation of the company is governed by its Articles of Association.

19. In the event of the company being wound up, the members of the Chorus guarantee to contribute an amount not exceeding £1 to the assets of the company.

20. The organisation is governed by a Council of Management elected by the members of the Chorus who are directors of Philharmonia Chorus Ltd, and are also charity trustees for the purposes of charity law. The current members of the Council are listed below.

21. Under the Articles of Association the members of Council are elected at the AGM or at other general meetings. Alternatively they may be appointed by the other members of the Council (subject to the maximum number of members of the Council not exceeding 12 at any one time). All members of the Council are required to retire at least once in every three years, but are eligible to stand for re-election.

##### Decision making by the Council of Management

22. The Council of Management meets regularly to discuss all aspects of the affairs of the Chorus and to decide on any matters which fall within the authority of the Council. No powers of Council have been formally delegated to sub-committees, although the Council establishes sub-committees for specific purposes from time to time.

##### Advisers

23. The Chorus does not retain particular legal or financial advisers on an on-going basis apart from an Independent Examiner of the Accounts, required under Charity Law. Occasional additional legal or financial advice is sourced as appropriate.

##### Going Concern

The trustees are satisfied that the charity will continue to be a going concern for the foreseeable future.

## **Philharmonia Chorus Limited**

Trustees' Report  
for the year ended  
**31 March 2021**

### **Statement of Trustees' Responsibilities**

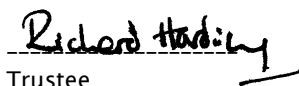
The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on 2 December 2021 and signed on its behalf.



Trustee

Name: Richard Harding

## Independent Examiner's Report to the Trustees of Philharmonia Chorus Limited

I report on the financial statements of the company for the year ended 31 March 2021 as set out on pages 8 to 17.

### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
  2. the accounts do not accord with such records; or
  3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
  4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Shruti Soni*

**Shruti Soni FCCA FCIE**

Shruti Soni Ltd ● Chartered Certified Accountants  
117A St Johns Hill, Sevenoaks TN13 3PE

Date: 13 December 2021

**Philharmonia Chorus Limited**  
**Statement of financial activities** (incorporating an income and expenditure account)

**For the year ended 31 March 2021**

	Note	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
<b>Income from:</b>							
Donations and legacies	2	24,884	–	<b>24,884</b>	79,561	11,000	90,561
Charitable activities							
Performances and Choral Singing	3	6,054	–	<b>6,054</b>	89,730	–	89,730
Other trading activities	4	–	–	–	2,222	–	2,222
Investments		501	–	<b>501</b>	708	–	708
<b>Total income</b>		<b>31,439</b>	<b>–</b>	<b>31,439</b>	<b>172,221</b>	<b>11,000</b>	<b>183,221</b>
<b>Expenditure on:</b>							
Raising funds	5	592	–	<b>592</b>	3,609	–	3,609
Charitable activities							
Performances and Choral Singing	5	27,967	–	<b>27,967</b>	164,173	11,000	175,173
<b>Total expenditure</b>		<b>28,559</b>	<b>–</b>	<b>28,559</b>	<b>167,782</b>	<b>11,000</b>	<b>178,782</b>
<b>Net income / (expenditure) before net gains / (losses) on</b>		<b>2,880</b>	<b>–</b>	<b>2,880</b>	<b>4,439</b>	<b>–</b>	<b>4,439</b>
Net gains / (losses) on		–	–	–	–	–	–
<b>Net income / (expenditure) for the year</b>		<b>2,880</b>	<b>–</b>	<b>2,880</b>	<b>4,439</b>	<b>–</b>	<b>4,439</b>
<b>Net movement in funds</b>		<b>2,880</b>	<b>–</b>	<b>2,880</b>	<b>4,439</b>	<b>–</b>	<b>4,439</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		160,564	–	<b>160,564</b>	156,125	–	156,125
<b>Total funds carried forward</b>	16	<b>163,444</b>	<b>–</b>	<b>163,444</b>	<b>160,564</b>	<b>–</b>	<b>160,564</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

# Philharmonia Chorus Limited

Company no. 00844386

## Balance sheet

As at 31 March 2021

	Note	£	2021 £	£	2020 £
<b>Fixed assets:</b>					
Tangible assets	10		-		1,109
Investments	11		60,000		60,000
			<u>60,000</u>		<u>61,109</u>
<b>Current assets:</b>					
Debtors	12	11,511		25,377	
Cash at bank and in hand		93,432		79,202	
		<u>104,943</u>		<u>104,579</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	13	1,499		5,124	
				<u>5,124</u>	
<b>Net current assets / (liabilities)</b>			<u>103,444</u>		<u>99,455</u>
<b>Total assets less current liabilities</b>			<u>163,444</u>		<u>160,564</u>
<b>Total net assets / (liabilities)</b>			<u>163,444</u>		<u>160,564</u>
<b>The funds of the charity:</b>	15				
Unrestricted income funds:					
Designated funds		1,000		1,000	
General funds		162,444		159,564	
		<u>163,444</u>		<u>160,564</u>	
Total unrestricted funds			<u>163,444</u>		<u>160,564</u>
<b>Total charity funds</b>			<u>163,444</u>		<u>160,564</u>

For the year ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), were approved by the Board on 2 December 2021

and signed on its behalf by:



Trustee

Name **Richard Ashdown**

# Philharmonia Chorus Limited

## Notes to the financial statements

For the year ended 31 March 2021

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### 1 Accounting policies

#### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Philharmonia Chorus Limited is a charitable company limited by guarantee registered in England with registration number 00844386. Its registered office address is 14/15 Conduit Street, London W1S 2XJ. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

#### d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

#### f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

# Philharmonia Chorus Limited

## Notes to the financial statements

For the year ended 31 March 2021

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### 1 Accounting policies (continued)

#### h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

#### i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

- |                                   |     |
|-----------------------------------|-----|
| ● Cost of raising funds           | 7%  |
| ● Performances and Choral Singing | 93% |

#### j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

#### k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- |          |         |
|----------|---------|
| ● Pianos | 3 years |
|----------|---------|

#### l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

#### n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# Philharmonia Chorus Limited

## Notes to the financial statements

For the year ended 31 March 2021

### 1 Accounting policies (continued)

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### o) Foreign Currency Transactions

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2 Income from donations and legacies

	Unrestricted £	Restricted £	2021 total Total £	2020 Total £
Donations – Members Support Scheme	8,992	–	8,992	21,573
Donations – individuals	12,619	–	12,619	30,405
Grants and Donations – Trusts and Foundations	50	–	50	31,350
Gift aid	2,873	–	2,873	7,233
Legacies	350	–	350	–
	<u>24,884</u>	<u>–</u>	<u>24,884</u>	<u>90,561</u>

### 3 Income from charitable activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
<b>Performances and Choral Singing</b>				
Concerts	3,000	–	3,000	84,954
Royalties, Recording and Broadcast fees	3,054	–	3,054	4,776
	<u>6,054</u>	<u>–</u>	<u>6,054</u>	<u>89,730</u>

### 4 Income from other trading activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Miscellaneous	–	–	–	2,222
	<u>–</u>	<u>–</u>	<u>–</u>	<u>2,222</u>

# Philharmonia Chorus Limited

## Notes to the financial statements

For the year ended 31 March 2021

### 5 Analysis of expenditure

	Cost of raising funds £	Charitable activities £	Support costs £	2021 Total £
Travel, subsistence & entertainment	-	-	913	913
Website, marketing & promotion	150	-	-	150
Fees and expenses	-	21,313	-	21,313
Hire of Rehearsal Halls	-	780	-	780
Print, stationery, post, subscriptions	-	-	267	267
Bank charges and sundry	-	-	501	501
IT costs	-	-	373	373
Insurance	-	-	270	270
Bookkeeping and accountancy	-	-	433	433
Depreciation	-	-	1,109	1,109
Legal & Professional Fees	-	-	1,400	1,400
Independent examination	-	-	1,050	1,050
	<u>150</u>	<u>22,093</u>	<u>6,316</u>	<u>28,559</u>
Support costs	442	5,874	(6,316)	-
<b>Total expenditure 2021</b>	<b><u>592</u></b>	<b><u>27,967</u></b>	<b><u>-</u></b>	<b><u>28,559</u></b>
Total expenditure 2020	<u>3,609</u>	<u>175,173</u>	<u>-</u>	<u>178,782</u>

All expenditure of £28,488 was unrestricted (2020: £178,782 unrestricted and £11,000 restricted).

**Philharmonia Chorus Limited**  
**Notes to the financial statements**

**For the year ended 31 March 2021**

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**6 Net incoming resources for the year**

This is stated after charging / crediting:

	2021	2020
	£	£
Depreciation	1,739	1,738

**7 Trustee remuneration and expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

No trustees were reimbursed any expenses incurred in relation to their duties as trustees. All trustees are also members of the Chorus and take part in performances and other activities of the Chorus. Expenses relating to performances like travel and accomodation are paid by the Charity in line with agreed policies.

The Charity does not employ any staff. The trustees are responsible for the day to day running and management of the Chorus for which the Charity reimburses any out of pocket expenses.

**8 Related party transactions**

There are no other related party transactions to disclose for 2021 (2020: none).

Aggregate donations from related parties (6 trustees) during the year were £2,483 (2020: £5,193).

There are no donations from related parties which are outside the normal course of the Chorus' business and no restricted donations from related parties. Some trustees donate back out of pocket expenses incurred.

**9 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2021

**10 Tangible fixed assets**

	Kawai Piano £	Digital Piano £	Total £
<b>Cost or valuation</b>			
At the start of the year	3,325	1,891	5,216
At the end of the year	3,325	1,891	5,216
<b>Depreciation</b>			
At the start of the year	2,216	1,891	4,107
Charge for the year	1,109	-	1,109
At the end of the year	3,325	1,891	5,216
<b>Net book value</b>			
At the end of the year	-	-	-
At the start of the year	1,109	-	1,109

All of the above assets are used for charitable purposes.

**11 Investments**

	2021 £	2020 £
Fair value at the start of the year	60,000	100,000
Additions	-	-
Disposal proceeds	-	(40,000)
Fair value at the end of the year	60,000	60,000
Historic cost at the end of the year	60,000	60,000
Investments comprise:		
	2021 £	2020 £
National Savings and Investments	60,000	60,000

**12 Debtors**

	2021 £	2020 £
Trade debtors	-	12,234
Prepayments	1,356	911
Accrued income	10,155	12,232
	11,511	25,377

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2021

**13 Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	–	18
Other creditors	340	3,109
Accruals	1,159	1,997
	<b>1,499</b>	<b>5,124</b>
	<b>1,499</b>	<b>5,124</b>

**14 Deferred income**

Deferred income comprises invoiced travel costs for 2019–20. No income was deferred for 2020–21.

	2021	2020
	£	£
Balance at the beginning of the year	–	4,657
Amount released to income in the year	–	(4,657)
Amount deferred in the year	–	–
	–	–
Balance at the end of the year	–	–

**15 Analysis of net assets between funds**

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	–	–	–	–
Investments	60,000	–	–	60,000
Net current assets	102,444	1,000	–	103,444
	<b>162,444</b>	<b>1,000</b>	–	<b>163,444</b>
<b>Net assets at 31 March 2021</b>	<b>162,444</b>	<b>1,000</b>	–	<b>163,444</b>

**Analysis of net assets between funds**

	General	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	1,109	–	–	1,109
Investments	60,000	–	–	60,000
Net current assets	98,455	1,000	–	99,455
	<b>159,564</b>	<b>1,000</b>	–	<b>160,564</b>
<b>Net assets at 31 March 2020</b>	<b>159,564</b>	<b>1,000</b>	–	<b>160,564</b>

**Philharmonia Chorus Limited**  
Notes to the financial statements

For the year ended 31 March 2021

**16 Movements in funds**

	At 1 April 2020 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2021
<b>Unrestricted funds:</b>					
Designated funds:					
Support Trust	1,000	-	-	-	1,000
Total designated funds	1,000	-	-	-	1,000
<b>General funds</b>	159,564	31,439	(28,559)	-	162,444
<b>Total unrestricted funds</b>	160,564	31,439	(28,559)	-	163,444
<b>Total funds</b>	160,564	31,439	(28,559)	-	163,444

	At 1 April 2019 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2020 £
<b>Unrestricted funds:</b>					
Designated funds:					
Support Trust	1,000	-	-	-	1,000
Total designated funds	1,000	-	-	-	1,000
<b>General funds</b>	155,125	172,221	(167,782)	-	159,564
<b>Total unrestricted funds</b>	156,125	172,221	(167,782)	-	160,564
<b>Total funds</b>	156,125	172,221	(167,782)	-	160,564

**17 Contingent liabilities**

In August 2020 the Chorus was served with proceedings in the County Court, which the Chorus is defending.

**18 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

## Philharmonia Chorus Limited

### Appendix

CONCERTS 1 APRIL 2020 – 31 MARCH 2021

19.00 Tuesday 18 December 2020

Handel – *Messiah*

Francesca Chiejina – soprano

Katie Bray – mezzo-soprano

Trystan Llyr Griffiths – tenor

Dingle Yandell – bass

Philharmonia Chorus

Chorus Master – Gavin Carr

Royal Philharmonic Orchestra

conducted by Eduardo Strausser

Royal Albert Hall, London