

**Company Registered No. 306924**  
**Charity Registered No 250356**

**THE ORIENTAL CERAMIC SOCIETY**  
**(Limited by Guarantee)**

**ACCOUNTS**  
**30 SEPTEMBER 2020**

<b>THE ORIENTAL CERAMIC SOCIETY</b>				
(Limited by Guarantee)				
<b>BALANCE SHEET</b>				
<b>AS AT 30TH SEPTEMBER 2020</b>				
		<b>Year to 30.09.2020</b>		<b>Year to 30.09.2019</b>
<b>Assets</b>				
Debtors and prepayments (see Note 2)		10,450		14,639
Cash at bank and in hand (see Note 3)		309,092		242,911
		<b>319,542</b>		<b>257,550</b>
<b>Less liabilities:</b>				
Creditors (see Note 4)		54,020		32,000
<b>Net assets</b>		<b>265,522</b>		<b>225,550</b>
Represented by Funds:-				
R C Hills Fund	10,261			
George de Menasce Fund	1,825			
Chinese Scholars' Fund	4,683			
Sir Joseph Hotung Fund	53,743	70,512		73,722
Provision for 2021 Exhibition C/F		91,245		43,786
General surplus C/F		103,765		108,042
		<b>265,522</b>		<b>225,550</b>

This report has been prepared in accordance with the Charity Commission's publication "Financial Reporting Standard 102" ("FRS 102") and "Update Bulletin 1" applicable to reporting periods beginning on or after 1<sup>st</sup> January, 2016.

Signed on behalf of the Society

PETER WHITE

Hon. Treasurer

MARY PAINTER

Secretary

DAVID CANTY

Assessor

BETH MCKILLOP

Director

<b>THE ORIENTAL CERAMIC SOCIETY</b>				
(Limited by Guarantee)				
<b>INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF FINANCIAL ACTIVITIES</b>				
<b>FOR THE YEAR ENDED 30 SEPTEMBER 2020</b>				
	<b>Year to 30.09.2020</b>		<b>Year to 30.09.2019</b>	
<b><u>Incoming Resources</u></b>				
Subscriptions		42,098		41,169
Estimated Gift Aid Refunds		3,061		3,500
Interest		346		546
<b>Total Income</b>		<b>45,505</b>		<b>45,215</b>
<b><u>Resources Expended</u></b>				
Secretary's salary and N.I.	16,992		16,954	
Office postage and printing	3,446		2,900	
Stationery, telephone and travel	3,542		3,086	
Computer systems assistance	3,858		1,289	
Bookkeeping costs	750		1,430	
Storage rental	1,200		1,172	
Insurance	1,912		-	
Bank charges and Worldpay costs	1,753		2,212	
<b>Administration costs</b>		<b>33,453</b>		<b>29,043</b>
<b>Surplus after administration costs</b>		<b>12,052</b>		<b>16,172</b>
Computer Newsletter layout less advertisements		100		6,630
Contributions to meetings, room hire, lecture fees & travelling	(18,000)		16,000	
Less spent	16,679		18,678	
Carried Forward for year to 30.09.21	(1,651)		2,678	2,678
Net cost of OCS tours				2,321
<b>Surplus before TOCS</b>		<b>11,952</b>		<b>4,543</b>
TOCS 82 under provision		-		1,734
TOCS 83 Actual net cost (lectures to 30.09.19)		3,716		2,000
TOCS 84 net provision (lectures to 30.09.20)		3,000		
<b>Normal surplus</b>		<b>5,236</b>		<b>809</b>
Prior year adjusted Fund Balance		98,529		107,233
		<b>103,765</b>		<b>108,042</b>

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1. Accounting Policies**

The Accounts have been prepared in accordance with the Companies Act 1985 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in October 2000.

**Office and Computer equipment**

Written off in year of purchase.

**Income**

Subscriptions are payable on 1 May for the next financial year: they are accounted for in the financial year to which they relate. Other income is accounted for on a receipts and due basis.

**Expenditure**

Expenses are accounted for on an accruals basis.

**Foreign Currencies**

Converted into Sterling and recorded as actual receipts.

<b>2. Debtors and prepayments</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Debtor	5,450	12,700
Tax recoverable	<u>5,000</u>	<u>1,939</u>
	<u>10,450</u>	<u>14,639</u>
 <b>3. Cash at bank and in hand</b>	 <b>2020</b>	 <b>2019</b>
	<b>£</b>	<b>£</b>
High interest accounts	304,328	235,709
Current accounts	1,005	1,045
Cash in hand	500	500
Euro current account	122	122
US \$ deposit account	1,593	4,040
Other bank account	<u>1,544</u>	<u>1,495</u>
	<u>309,092</u>	<u>242,911</u>

4.	Creditors	2020 £	2019 £
	Subscriptions paid in advance	28,000	30,000
	Creditors and accruals	26,020	<u>2,000</u>
		<u>54,020</u>	<u>32,000</u>
5.	Transactions	84 (estimated)	83 (actual)
	Cost and postage	15,000	14,691
	Less contributions	<u>12,000</u>	<u>13,660</u>
	Net cost	<u>3,000</u>	<u>1,031</u>

#### 6. Purpose of funds

##### **R.C. Hills Endowment fund**

The R.C. Hills Gold Medal is presented for a lecture by an established academic figure. The lecture is included in the 'Transactions' and the fund also makes a contribution towards the cost of the publication. A lecture has been arranged for October 2021.

##### **George de Menasce Memorial Trust Fund**

The George de Menasce Trust Bursary is awarded for a research project and a lecture to the Society, with publication in the 'Transactions'. A bursary will be awarded in 2021 and £500 has been paid on account.

##### **Scholars Fund**

The Chinese Scholars Fund was launched in 1988 with the purpose of giving scholars in China the opportunity to visit the West. The Fund has now been extended to cover scholars both in China and elsewhere.

##### **Sir Joseph Hotung Fund**

The Sir Joseph Hotung Fund was started in 2006 and the capital is to be used for specific projects and not for the day to day running of the Society. £2,710 for new website has been charged to this account.

#### 7. Provision for 2021 Centenary Exhibition

	£
Brought forward	43,786
Further donations	66,490 *
Net further proceeds from 2016 catalogue sales	<u>5,000</u>
	115,276
Less spent in year to 30.09.20	<u>24,031</u>
Balance carried forward	<u>91,245</u>

- Gift Aid to be claimed where appropriate