COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS

England & Wales · Charity number 250256

Details

Other names	COMMUNITY OF THE HOLY NAME, COMMUNITY OF THE HOLY NAME AND CLERGY HOUSE OF REST AND ST EDWARDS ORPHANAGE, CONVENT OF THE HOLY NAME
Status	Registered
Legal form	Other
Registered	1967-06-13
Register	View on the Charity Commission register

Contact

Address	Quarry Bank Woodfield Lane Hessle HU13 0ES
Phone	01482 770345
Email	BURSARSOFFICECHN@GMAIL.COM
Website	www.comholyname.org

Activities

Objects: TO SPREAD THE GOSPEL OF JESUS CHRIST IN ACCORDANCE WITH THE ANGLICAN TRADITION AND THE SPIRIT OF THE FOUNDERS OF THE COMMUNITY

Activities: Religious Community

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Other Defined Groups

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Geography

- Lesotho
- South Africa
- Bristol City
- East Riding Of Yorkshire
- Gwynedd

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£446,273	£338,677	-	-
2024-03-31	£368,553	£297,733	-	-
2023-03-31	£338,520	£297,026	-	-
2022-03-31	£409,506	£394,427	-	-
2021-03-31	£318,937	£477,645	-	-

Trustees

Name	Role	Appointed
BILL WADDINGTON		2021-10-30
David Millican		2024-08-10
SISTER CATHERINE		2017-04-01
SISTER DIANA		
SISTER JULIE ELIZABETH ADAMS		2014-01-27
Sister Margaret Edith Constable		2023-08-10
Sister Monica Jane Williams		2023-08-10

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Linked charities

- CHARITY CONSISTING OF TRUST PROPERTY (PERMANENT ENDOWMENT FUND)ADMINISTERED ICW THE COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS (250256-1)
- CHARITY CONSISTING OF TRUST PROPERTY (EXPENDABLE FUND) ADMINISTERED ICW THE COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS (250256-2)
- MISS LOUISA ROBSON (250256-3)
- CLERGY HOUSE OF REST AND ST EDWARDS ORPHANAGE (250256-4)
- THE 1892 ENDOWMENT FUND (250256-5)

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COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS

England & Wales - Charity number 250256

Accounts

Charity registration number 250256 (England and Wales)

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS

THE COMMUNITY OF THE HOLY NAME

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS
THE COMMUNITY OF THE HOLY NAME
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sister D Morrison (Provincial Superior)	
	Sister Catherine Smith (Assistant Superior)	
	Sister Julie Adams (Bursar)	
	Sister P Wickison	
	Mr B Waddington	
	Sister M Constable	
	Sister M Williams	
	Mr David Millican	(Appointed 1 July 2024)
	Sister Lynfa Handley (Until August 2024)	
Charity number	250256	
Principal address	Quarry Bank Woodfield Lane Hessle East Yorkshire HU13 0ES	
Accountant	Fawley Judge & Easton 1 Parliament Street Hull HU1 2AS	
Auditor	Sowerby Chartered Accountants Beckside Court Annie Reed Road Beverley East Yorkshire HU17 0LF	
Bankers	The Royal Bank of Scotland PLC 62/63 Threadneedle St PO Box 412 London EC2R 8LA	
Solicitors	Jane Cousins Williamsons Solicitors 45 Lowgate Hull HU1 1EN	

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS
THE COMMUNITY OF THE HOLY NAME
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COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS THE COMMUNITY OF THE HOLY NAME
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Community of the Holy Name is an Anglican Community of Sisters living under the 3 vows of Poverty, Celibacy and Obedience.

There are 3 provinces of the Community - UK, Lesotho and Zululand. This report refers mainly to the UK Province, which is governed by the Provincial Chapter. All Sisters in Life Profession are members of the Chapter, and are entitled to vote. The administrative authority is entrusted to the Provincial Superior, who is elected by the Chapter, and other officers appointed by her. She is advised by a Council whose membership is part elected and part ex officio.

Legal status and administration

The Charity is registered with the Charity Commission as the Community of the Mission Sisters of the Holy Name of Jesus with registered number 250256.

The Permanent Endowment and Expendable Endowment Funds are governed by a Scheme of the Charity Commission dated the 22nd September 1987. (This was updated by a process of amalgamation of accounts between the years of 1991 - 2005)

The Clergy House of Rest and St Edward's Orphanage, subsidiary charity no 4 in the Charity Commission Central Register of Charities is a restricted fund for general educational purposes or for any charity connected with the Church of England.

The remaining charitable Funds of the Community are governed by the Constitution of the Community.

Objectives and public benefit

The Objects of the Permanent Endowment Fund and Expendable Fund are governed by the terms of the 1987 Charity Commission Scheme.

The objects of the Charity include the furtherance of the general purposes of the Community.

The income of the Charity, and at the Trustees' discretion, the whole or part of the capital of the Expendable Fund, is to be applied in meeting the cost of maintaining the property of the Charity (including the repair and insurance of any buildings thereon) and all other charges and outgoings payable in respect thereof and all the proper costs, charges and expenses of and incidental to the administration and management of the Charities.

The trustees may at any time apply income and at their discretion the whole or part of the capital of the Charity in or towards the provision, replacement, rebuilding, improvement, adoption or extraordinary repair of land and buildings of the Charity, but subject to terms relating to recoupment in respect of the Permanent Endowment Fund as contained in the Scheme.

Subject as aforesaid the Trustees shall apply the income of the Charity, and at their discretion the capital of the Expendable Fund, in furthering the objects of the Charity in such ways as they think fit.

The Object of the Community is governed by the Constitution of the Community and is as follows:

The Community, in its dedicated life of poverty, celibacy and obedience, is to spread the gospel of Jesus Christ, in accordance with the Anglican tradition and the spirit of the Founders of the Community, by:

- **its constant witness in life, work, words and worship to the Holy Name of Jesus**
- **its mission to support and engage in charitable works, both spiritual and social, responding to world-wide need in the love of Jesus**

The Trustees confirm that they have complied with the duty in the Charities Act (2022) to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Both in its objectives, its history and its current activities, the Community of the Holy Name sees its role as part of God's mission, seeking to bring his reconciling love to all people in all places.
The Community believes that the Christian faith is of benefit both to individuals and to society as a whole.

The Community has continued to work with our facilitator to consider our plans for the future.

REVIEW OF ACTIVITIES

SOLITARIES

The Community has continued to support Sister Carol, living in Weston-in-Gordano in North Somerset, in her solitary life of prayer, worship and intercession in the service of God and the world. Sister Carol is used as a companion along the way by people who visit her or write to her. She takes on the occasional speaking engagement and preaches regularly at her local church.

THE COMMUNITY HOUSE

The Community house has been home this year to 9 - 10 Sisters in Life Vows.
Sisters Lisbeth and Lilias have died and Sr. Verena has moved into Rosewood Care Home.

We are very fortunate in the 5 staff we employ and those who come to us from a local agency. We are also well served by local businesses for all our maintenance needs.

Chapel & Intercessory Prayer

We are very grateful to a group of local clergy who come each week to celebrate the Eucharist for us and bring requests for prayer for people in their own parishes. It is good to hear their thoughts on the readings, if anything strikes them as being worthy of further reflection.
The prayer board outside chapel is always filled with prayer requests and several are prayed for at the daily Eucharist.

Baby Asha – who we prayed for
'Season's greetings, and a huge thank you for your support over the last 15 months. Since we received the news that Asha, as a foetus, might not be viable!! Asha was ONE year old yesterday!! Asha is no longer on steroids as her adrenal gland is functioning normally. No more 4 - hourly medications even through the night! She's off all meds except for omeprazole. She is crawling, pulling to standing, fascinated by people and her surroundings, a confident little girl with a lot to 'say' and explore. The exhilaration we feel does not match the distress we sustained over the earlier part of the journey. Phew!! However, the journey was fraught with anxiety, the unknown, fear, tears, excitement, joy, heartache, distress, etc!! You name it!! It was a real rollercoaster of a ride!! However, we have managed to come through it with resilience and find humour from all the prayers and support we received and continue to receive. Thank you for coming along this journey with us! We are eternally grateful.

Visitors

We have invited friends from our local churches to an Afternoon Tea event and taken part in the Hessle Open Gardens, which seeks to raise money for the Dove House Hospice and for other local charities.
Other visitors have included: Fr. Joseph, the Warden of CHN Lesotho, Emma Hardy, our local MP, and Fr Mark Soady, Secretary to the Anglican Religious Communities Group.

Speakers were invited to give a talk in Lent and spoke on: Racial Justice, Life in the British Army, Transgender Issues, and on a Mission to a Religious Community and Charity in Tanzania.

Hospitality

The Lodge has seen an increased number of bookings: 47 guests have stayed during the course of the year, mainly for retreat (37 stayed last year).
Extra bird feeders installed around the garden have attracted an increasing number of small birds, and the level path around the house provides a good vantage point from which to contemplate nature.

All who have come to stay at the Lodge have very much appreciated their time with us. Their comments include:

'*Thank you for a peaceful stay, for your warm welcome and for involving me in your worship*' Rev Andy Robinson 17th – 20th April 2024.

'*Thank you for providing such a lovely comfortable home, where I was able to 'come apart for a little while'. I so appreciated the warmth and care of the Sisters, the lovely meals and the way my special dietary needs were met. Thank you for the help and guidance through the gentle chapel services. It has been a time of joy and healing for me. Bless you all.*' Erica Hall 4th – 7th June 2024.

The number of day guests who have used our facilities has also increased to 38 this year (20 last year) and our room for small day groups has been used on 6 occasions (last year 1 occasion)..

We have also offered holiday accommodation on a couple of occasions for Sisters from another Community.

Spiritual Accompaniment

This now forms quite a big part of our ministry in the house as 7 Sisters are in contact with over 60 people: some in person, some by letter and others by phone.

OTHER ACTIVITIES AND OUTREACH

5 Sisters all attend different local churches on Sundays and several Sisters have supported Advent and Lent Groups, Coffee Mornings, Fayres etc. at local venues.
Sisters Diana and Monica have led services at their respective churches.

Sister Theresa Margaret led an open Quiet Day using some of the icons she has produced and led another Quiet Day on the same theme for Curates in training.

A Sister has attended a day for Religious at Lambeth Palace and has also continued to attend meetings of the Advisory Council for Religious.
A Sister has attended the Leaders Conference held in Wantage and another Sister attended the Greenbelt Festival.
2 Sisters attended the Anglican Religious Communities conference on Zoom.

The Community made a return visit to the Community of the Resurrection at Mirfield and also visited Selby Abbey.

A Sister attended the Love Hessle Event, a networking opportunity for businesses and voluntary groups in the local area.
3 Sisters visited the Anlaby and Hessle Food Bank held at Hessle Community Centre, to celebrate the re-ordering of the premises..

3 Sisters are involved in regular weekly outreach: Sr. Pippa in Hessle and East Hull, Sr Monica at St Nicholas' Church, Hessle and Sister Catherine at Hull Minster. A Sister is also on the committee of the local U3A.

Hull Minster – a Welcome Space

I attend the Sunday morning breakfast church, a lively service of the word with the music group providing backing to some energetic worship songs (some with actions!) Children are encouraged to play with the toys and often are involved in the worship too.

I also help on a Thursday with the Welcome Café which grew out of a Warm Space Initiative and a morning café that was already running. The two combined and now the Welcome Café is a lively open place where, as the title says, everyone is welcome. Drinks, cake and a light lunch is served and there are various services provided such as the local council, a local drug charity, CAB and others who are present to help any as have need. A number of people attend from various day centres for those who are differently abled and they have a lovely time; colouring, doing jigsaws and doing 'seated exercise' to some very lively music. One young lady sits at the piano and entertains us with various tunes.

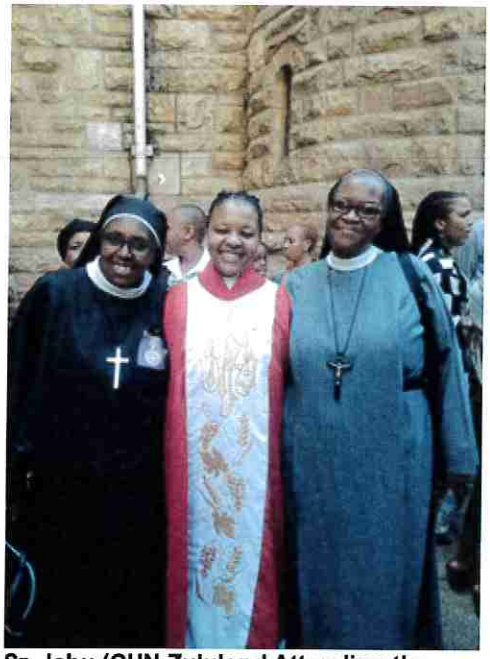
We had some very good news when the Welcome Café was nominated for an award for health and wellbeing. Unfortunately we were not winners but it is lovely for all the hard work done to be acknowledged.

Visit of Emma Hardy MP

Visit of Fr. Joseph Warden of CHN Lesotho

Planting a Cherry Tree

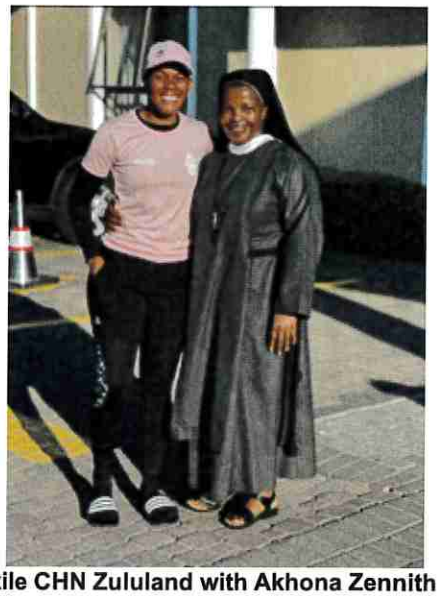
Visit to Mirfield



Sr. Jabu (CHN Zululand Attending the Ordination at Jo'burg Cathedral

CHN Lesotho Visiting CR Sisters in Makhanda

A CHN Chasuble



Sr Thembekile CHN Zululand with Akhona Zennith Makhanda, a famous international FIFA referee

Sr. Patricia (CHN Zululand) Teaching

Visit of the Bishop of Eswatini to CHN Zululand

FELLOWSHIP OF THE HOLY NAME (FHN)

Members commit to a disciplined life of worship and service to God, His Church, and the world around them. There is mutual support between the Community and the Fellowship – members live by a personal Rule of Life, and can ask for one of the Sisters to encourage and support them in their Christian Pilgrimage and the living out of their Rule. Area meetings, organised by the members themselves, are usually held twice yearly in Nottingham and Chester. A newsletter and prayer leaflet are sent out regularly and a prayer network for sending round requests for urgent prayer for Sisters and FHN members by email or phone is maintained. Because of the size of our new Convent in Hessle it is not envisaged that we can continue to hold the annual Fellowship Day Festival. Instead the members will be encouraged to visit in small groups, use our limited accommodation for retreat or fellowship and to maintain email and phone contacts with us and we will continue to be in touch with them several times a year.

THE CHN PROVINCES OF LESOTHO & ZULULAND

These two provinces have their own Chapter, Superior and Council. However, the UK province continues to help with finance – two portfolios were set up in 1992, from which a set dividend is paid quarterly to each province. In 1996 the portfolios were increased.

Both provinces will continue to need help with money for education and nursing care. AIDS is a major cause of poverty in both countries. The Sisters visit and buy food for AIDS orphans. The Sisters who are nurses and teachers also work alongside AIDS sufferers.

Lesotho

There are 8 Sisters in life vows and 1 in first vows..

At the Leribe Convent, the church sewing department is thriving, making priests' vestments for clergy of different denominations. The wafer room is also busy.
A Sister is in charge of gardening and is working hard to produce a better yield, although this year's harvest has been poor because of adverse weather conditions.
3 Sisters make jam out of apples and oranges to sell.
The Guest House has been busy and together with the rented flats has provided a good income.
Sisters living at the Mohales Hoek branch house are continuing with their regular mission work.
There is an active Associates organisation.
Sister Gertrude continues to live away from the Community in Namibia.

The St Mary's Home Economics School has had a successful year. A Sister is a member of the trustees. It has 5 departments: Agriculture, Entrepreneurship, Computers, Hospitality, Sanitation and employs 3 sign language interpreters. Exam results are improving year by year with 132 passing in 2024 (many with credits and a few with distinctions), whereas 115 passed in 2023 and 102 in 2022.
The National Manpower Development Secretarial sponsors 120 students, and the Basotho Educational Trust 15 students.
Over the course of the year many improvements have been made to the buildings and equipment.
The management of the school is in the process of introducing new trades and also diploma programs and consequently from January 2025 the school has been known as St Mary's Integrative Applied College.

A Sister is in charge of St Mary's Hostel. The number of girls in residence has increased this year and it is now open to an intake of students from schools other than St Mary's. A full review of the operation of the hostel has been undertaken and it is now in a good position financially.

The Leribe Craft Centre is a charitable non-profit making employment project for village women engaged in the cottage industry. It provides employment for physically disabled or deaf women, enabling them to earn a living by the sale of their handicrafts. It makes good business sense to produce smaller items, such as shawls and scarves, horse saddle girths, table mats and runners, cushion covers, jackets, shoulder bags and ponchos, as this means that they have a corner of the market without much competition and which can have a quick turn-over. (Other goods are pure luxury and very expensive because of the large amount of mohair in them). The centre also buys grass work and clay work from the villagers who come into the small town and sell for them with a 15% surcharge to cover the centre's costs.
The workshop is a project of the Anglican church of Lesotho, and is managed by a local committee including the Sister Provincial CHN, representing the Bishop of Lesotho and another Sister appointed by her to be the secretary/ treasurer.
This year, funded by CHN, the building has been improved by the installation of efficient toilets.

Zululand

There are 33 Sisters in life vows.
Many of the Sisters who worked professionally have now retired and receive a pension. Sister Sindisiwe is still working as a registered nurse and Sister Nonkululeko is studying for her degree in teaching..
After many years of negotiations, the Community now has its own bore hole and the Church Vestment Department has been improved by installing a solar system as backup. The wafer-making department has plans to install a new cutting machine.
The Isisa Sabantwana Project: continues to support young people in their studies and transition to employment.
The large rondavel where guests can stay and join in the life and worship of the community has been well used. This involves the Sisters in considerable pastoral care.
Sister Nokubongwa attended the Religious Life Conference held at Marian Hill in Durban.

The Community was able to respond to a request from the Bishop of St Mark the Evangelist, a diocese in the Anglican Church of Southern Africa (ACSA) for 3 Sisters to go and minister in his Diocese for three months. They reported that this was not enough for them since the Diocese of St Mark is so wide and that their three months' visit was just an introduction. His wish is to have Sisters staying in Jane Furse Memorial Village in his Diocese permanently, but due to financial challenges, his wish cannot be confirmed as yet. The Sisters have returned to the Diocese for a further period and the discussion will continue.

4 Sisters also went to the Diocese of Swaziland in August 2024. They are occupied with: evangelizing in different parishes, ministering in schools, attending Mothers Union, youth groups, and IViyo conferences, Invigilating during student examinations and helping to sustain Diocesan Projects.

The work of the Sisters in both provinces is much appreciated by bishops and their churches and they continue to be in much demand.

Achievements and performance

Financial review

A review of the 2023 – 2024 accounts was held with the accountants on 24th September and the audit meeting took place on 7th November. The internal financial management checklist was completed prior to that meeting.

The money in the Care and Restructuring Fund has been used to claim back the care fees and medical costs spent out of the Current Account for the last 4 years and then closed. As these funds were not immediately needed back in the Current Account, they have been transferred to the Expendable Fund.

We have continued to transfer funds from the Current Account to the Liquidity Manager 95 Day Account when not needed for immediate expenditure.

Reserves Policy

The Community of the Holy Name has a policy of maintaining reserves at a level to cover resources expended by the Community House and Solitaries for a minimum of 6 months. Reserves are measured as Net Current Unrestricted Assets and Resources Expended based on 50% of the current year Unrestricted Expenditure after deducting depreciation.

Reserves for the Future

The Bursar has had an initial meeting with the accountants to work out the reserves needed by the Community to care for the Sisters to the end of their lives and to provide funds for the work of the charity. This process will be concluded in the coming year.

Donations and Legacies Received

We receive a number of regular monthly donations for which we are very grateful.
We received a legacy of £1,000, from the estate of the late Caroline Pardoe in January 2025.

UK PROVINCE – USE OF FUNDS FOR CARRYING OUT THE AIM IN 2024 - 2025

Derby Sites 2 and 3.

Our Planning Consultant has continued her work to challenge the emerging Derby Local Plan, which has public access on our private land and we are aiming to lodge a planning application for Site 2 within the next 12 month, potentially "laying off" improvements for BNG onto Site 3.
£20,000 has been set aside as a budget for this task.

Finance Management

The transfer of the accounts and payroll has gone very smoothly and now the quarterly figures comparing the budget and actual income and expenditure have been split under more headings to enable us to budget more accurately in future.

Sisters' Residential and Domiciliary Care Needs

We have continued to support local care homes: Sister Lilias remained at Emmanuel House Care Home until her death on 27th February 2025 and Sister Lisbeth remained at Bluebell Care Home until her death on19th January 2025. Sister Verena had a couple of respite holidays at Rosewood Lodge, when our carer was on holiday and moved there permanently on 17th January 2025.

Staffing & Wages

Our staffing arrangements for care, cooking and cleaning remain the same as last year, and from 24th October 2024 wages increased in line with the Living Wage Foundation rate.
In January 2025, we appointed a part-time Administrative Assistant to work with us in the areas of property maintenance, risk management and staffing.

Pensions

5 members of staff have been enrolled in the NEST pension scheme this year.

Risk Management.

Our insurance policy has been renewed by our new local broker, Hicks Ltd, who advised us that the policies we have currently are most suitable for our needs.
Money has been spent on the servicing of all systems and equipment to ensure that current Fire Regulations and Health and Safety Regulations have been met. Several emergency lighting units have been replaced.
All the regular servicing and repairs to our equipment have been carried out and repairs made where necessary.
Our First Aider has renewed her Certificate.
All our policies have been revised and simplified so that they are appropriate for current situation.
In order to improve safety, extra grab rails have been fitted to the shower room at the Lodge.

The hardstanding outside the Lodge and the laundry has been replaced with tarmac, as the old concrete had cracked and presented a trip hazard.

Repairs and Maintenance

The services of a handyman and gardener are used on a regular basis.
In addition to the regular maintenance and cleaning, several unforeseen one-off repairs have been necessary this year:

- The main bolt on the lift wore out and had to be replaced.
- 2 bedroom windows have been replaced and several others repaired.
- A leak in the roof has been repaired, a flat roof re-coated (to give it a couple more years' life) and some of the gutters have been replaced.
- The cellar has been coated with bitumen to prevent recurrence of damp, when the heating is not switched on.
- A cracked drain outside the Lodge has been repaired.

Major Purchases

Grave Plaques have been bought to mark the graves of the Sisters who have died since we have been in Hessle.
2 armchairs have been purchased to replace the old ones in one of the Visitors' Rooms.
2 kitchen fridges have been replaced.

Donations and Grants

Sisters were again invited to nominate charities to which we could send a grant and this was dealt with at a meeting of the Trustees in January. Each of these charitable donations reflects something of the prayer and mission of the Community of the Holy Name:

Medicins Sans Frontieres	1000	
Isisa Orphanage, Zululand		1000
Basotho Educational Trust		500
Hessle & Anlaby Foodbank	500	
Dove House Hospice	1000	
RNLI	500	
Shelterbox	500	
Emmaus Hull	500	
Trussell Trust	500	
Gaza Amos Trust		500
Hull Help for Refugees	500	
Hull Youth for Christ	500	
War Child UK	500	
Church Homeless Charity		500
Church Urban Fund	500	
USPG Harvest Appeal – Zululand	1000	
Gaza Appeal	1000	
From last year's allocation		1500

Letters of thanks have been received from all the charities to which we donated and the two stories following give examples of where the money has been spent.

Taken from the Church Homeless Charity, Zahra's story

'After escaping an abusive situation Zahra (name changed) found herself living in a hotel room provided by social services. With no access to benefits, the financial pressure of covering even basic needs becake overwhelming. She had to borrow money just to keep afloat, increasing the strain on her already challenging circumstances. With a grant from the Church Homeless Charity, Zahra paid off some accumulated debt, purchased hygiene items and covered the travel expenses for her daughter and herself as they had to move between temporary Accommodations.'

Taken from War Child UK - Roda's story

Roda, 12, vividly remembers the day the war in Ukraine began.
On her way to boxing training with a friend, she witnessed an explosion. *"It was kind of like a helicopter but when we turned around, we saw a rocket. Then, there was a big explosion in the nearby village. It was so strong that everything was trembling. It was very scary."* Roda and her grandmother were forced to flee, leaving behind most of their belongings, including her beloved puppy. After a long and exhausting search for shelter, they found refuge in a War Child-funded centre near the Slovakian border. But the trauma of her experiences continued to haunt her.

With support from War Child and local partners, Roda received psychological counselling, education, and participated in art therapy. Through art, she found comfort in creating simple items, something that now helps ease her nightmares.
Despite new friendships, moments of joy, and the progress she has made, Roda's deepest wish remains the same: to return home to her puppy and the life she once knew.

Investments

The Investment Managers spoke to their annual report at the Trustees' meeting held in May 2025. Despite a volatile year on the markets, the value of the portfolio increased by 4.26% against the ARC Balance Charity Indices of 3.26%.

Safeguarding

Our policy has been reviewed and Sisters have completed the necessary training.

Plans for future periods

Derby Sites 2 and 3

The sale of sites 2 and 3 at the former Derby Convent stalled and, on the advice of our agent, we have employed a Planning Consultant to help us obtain planning permission ourselves, before we put the sites on the market again. It is envisaged that this process will take between 2 – 4 years. Funds have been set aside to undertake this work.

When these sites are eventually sold, the proceeds will be invested, in order to boost our income, as we will receive less income in the form of pensions as our numbers get smaller.
One of our morning cooks has announced her intention to retire by August and her position has been advertised. It is hoped to employ someone with the skills to take over the management of the kitchen.
We will appoint an evening cook to prepare the supper 4 days a week, in place of using agency staff..
We will engage the services of a relief cook to cover for our regular cooks' holidays and sick leave.

We will continue to engage in our current programme of activities and outreach, as long as age and health permit.

We will again open our garden to visitors on the West Hessle Open Garden day, which raises money for Dove House Hospice and other local charities.
We will apply to reduce the height of 2 trees and to take down another tree, which is very close to the property.

Finances – we will complete the work on setting a Long-Term Future Reserves Budget with our Finance Managers and then review and adjust, as appropriate, the distribution of our funds in our different accounts to best meet our needs. This position will then be kept under regular review.

Structure, governance and management

The Trustee Body consists of Trustees appointed under the Constitution of the Community of the Mission Sisters of the Holy Name of Jesus, which was incorporated under the Charities Act 1993 on 10th April 2002 as "The Trustees of The Community of the Holy Name. "Under Constitution 24.2, the members of the Trustee Body are the Provincial Superior, the Assistant Superior and the Sister Bursar (all Ex Officio) together with four Sisters in Life vows / lay trustees elected by the Chapter of the Community of the Mission Sisters of the Holy Name of Jesus.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Sister D Morrison (Provincial Superior)	
Sister Catherine Smith (Assistant Superior)	
Sister Julie Adams (Bursar)	
Sister Lynfa Handley	(Resigned 1 August 2024)
Sister P Wickison	
Mr B Waddington	
Sister M Constable	
Sister M Williams	
Mr David Millican	(Appointed 1 July 2024)

Elected Sisters and lay trustees serve for 3 consecutive years in the first instance and may be re-elected for a further period of 3 years. After 6 years, Sisters are not eligible for re-election for 3 years.

The Budgets Group is a sub-committee of the Trustees which has the responsibility of meeting quarterly to compare the accounts with the set budget and to clarify any anomalies. This information is then reported back at the next Trustees meeting.

The Policies Group is a sub-committee of the Trustees which has the responsibility of revising the policies before they are presented to the trustees.

Trustee Training
the Trustees have used the 5 minute video guides produced by the Charity Commission at their meetings this year. They have also been informed of the changes to the Charity Law which were enacted in 2022, 2023 and 2024.

The Trustees have held 5 meetings this year.

New Trustees are given an induction pack, containing a copy of The Essential Trustee and supplementary material from The Trustees Handbook 2017, the investment policy, minutes of recent meetings of the Trustee Body and the latest set of accounts. New trustees are asked to complete a Conflict of Interests form.

The Trustees have held 5 meetings this year.

New Trustees are given an induction pack, containing a copy of The Essential Trustee and supplementary material from The Trustees Handbook 2017, the investment policy, minutes of recent meetings of the Trustee Body and the latest set of accounts. New trustees are asked to complete a Conflict of Interests form.

The Trustees' report was approved by the Board of Trustees.

Provincial Superior

25 November 2025

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS THE COMMUNITY OF THE HOLY NAME

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS THE COMMUNITY OF THE HOLY NAME
INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS

Opinion
We have audited the financial statements of Community of the Mission Sisters of the Holy Name of Jesus (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

TO THE TRUSTEES OF COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

The primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

However, in identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- we also obtained an understanding of the legal and regulatory frameworks that the charity operates in and determined that the most significant are those that relate to the reporting framework, Charity SORP (FRS102), the Charities Act 2011 and the relevant tax laws and regulations in the UK in relation to charities. In addition, we concluded that there are certain significant laws and regulations which may have an effect on the determination of the amounts and disclosures in the financial statements, relating in majority to general health and safety and employee matters and the Charity SORP;
- we reviewed results of our enquiries of management about their own identification and assessment of the risks of irregularities; and assessed how the entity identifies, evaluates and complies with laws and regulations and whether management were aware of any instances of non-compliance. We corroborated our enquiries through our review of available board minutes and consideration of the results of our audit procedures across the charity;
- we also considered how the entity detects and responds to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud, and;
- we considered the controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how management monitors those controls.
- the internal controls established to mitigate risks of non-compliance with laws and regulations were also investigated.
- we also considered the existence of performance targets and their potential influence on management to manage earnings.
- where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk.

These procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error.

We reviewed financial statement disclosures and performed testing to supporting documentation to assess compliance with applicable laws and regulations.

We also tested the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business. There was a focus on manual journals and journals indicating large or unusual transactions; enquiries of charity management; and challenging the assumptions and judgements made by management by reviewing third party evidence wherever possible.

The results of our procedures did not identify any instances or irregularities, including fraud.

No inherent difficulties were found in the standard processes for detecting irregularities; the nature, timing and extent of the audit procedures performed were not significantly impacted by Covid-19.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

(Senior Statutory Auditor)
For and on behalf of Sowerby Chartered Accountants, Statutory Auditor
Chartered Accountants and
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF
25 November 2025

Sowerby Chartered Accountants is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS
THE COMMUNITY OF THE HOLY NAME
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds South Africa fund 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds South Africa fund 2024 £	Endowment funds 2024 £	Total 2024 £
Income from:									
Donations and legacies	3	193,304	-	-	193,304	152,916	-	-	152,916
Charitable activities	4	1,895	-	-	1,895	3,540	-	-	3,540
Investments	5	215,885	35,189	-	251,074	182,221	29,876	-	212,097
Total income		411,084	35,189	-	446,273	338,677	29,876	-	368,553
Expenditure on:									
Raising funds	6	-	5,806	36,174	41,980	-	5,683	33,869	39,552
Charitable activities	7	259,243	32,279	-	291,522	226,056	32,125	-	258,181
Total expenditure		259,243	38,085	36,174	333,502	226,056	37,808	33,869	297,733
Net gains/(losses) on investments	13	-	(9,321)	15,849	6,528	-	16,913	118,278	135,191
Net income/(expenditure)		151,841	(12,217)	(20,325)	119,299	112,621	8,981	84,409	206,011
Transfers between funds		313	(313)	-	-	-	-	-	-
Net movement in funds	10	152,154	(12,530)	(20,325)	119,299	112,621	8,981	84,409	206,011
Reconciliation of funds:									
Fund balances at 1 April 2024		312,844	811,537	7,409,361	8,533,742	200,223	802,556	7,324,952	8,327,731

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Fund balances at 31 March 2025	464,998	799,007	7,389,036	8,653,041	312,844	811,537	7,409,361	8,533,742

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS
THE COMMUNITY OF THE HOLY NAME
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Property, plant and equipment	**15**		2,496,281		2,486,013
Investments	**16**		5,309,331		5,239,535
			7,805,612		7,725,548
Current assets					
Trade and other receivables	**17**	8,394		39,034	
Cash at bank and in hand		865,504		782,291	
		873,898		821,325	
Current liabilities	**18**	(26,469)		(13,131)	
Net current assets			847,429		808,194
Total assets less current liabilities			8,653,041		8,533,742
The funds of the Charity					
Endowment funds	**20**		7,389,036		7,409,361
Unrestricted funds - general			464,998		312,844
Unrestricted funds - South Africa fund	**21**		799,007		811,537
			8,653,041		8,533,742

The financial statements were approved by the Trustees on 25 November 2025

JE Adams.

Sister Julie Adams (Bursar)
Provincial Superior

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS
THE COMMUNITY OF THE HOLY NAME
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash absorbed by operations	**24**		(93,093)		(178,021)
Investing activities					
Purchase of property, plant and equipment		(11,500)		-	
Purchase of investments		(716,821)		(390,760)	
Proceeds from disposal of investments		653,553		386,688	
Investment income received		251,074		212,097	
Net cash generated from investing activities			176,306		208,025
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			83,213		30,004
Cash and cash equivalents at beginning of year			782,291		752,287
Cash and cash equivalents at end of year			865,504		782,291

1 Accounting policies

Charity information

Community of the Mission Sisters of the Holy Name of Jesus (Community of the Holy Name) is a charity registered in England and Wales (charity registration number 250256). The correspondence address is The Convent of the Holy Name, Quarry Bank, Woodfield Lane, Hessle, HU13 0ES.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have taken into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future. The core income streams of the charity are reasonably secure in the short term being income from investment and income from pension. Consequently, the financial statements have been prepared on the basis that the charity is a going concern.

1.3 Charitable funds

Unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use. Funds designed for a particular purpose by the charity are also considered to be unrestricted

Designated funds represent unrestricted funds set aside for specific purposes at the discretion of the Trustees. The designated funds provide grants to fund operations in Lesotho and Zululand.

Restricted funds are funds which can only be used as specified by a donor or when funds are raised for a particular purpose.

Endowment funds: are a form of restricted fund where the donor has specified that only the income from the money or asset donated can be spent. The original asset (the 'capital') cannot normally be spent. The donor of the endowment fund specifies the use to which the income can be put, so it can be more restricted than for the general purposes of the charity. The restricted funds compromise of the following: Clergy House of the Rest and St Edward's Orphanage income funds. This fund is to be applied for general educational purposes or any charity connected with the Church of England.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 **Accounting policies** **(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred Income

Deferred Income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

The donor specifies that the grant or donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Held at Cost
Fixtures and fittings	12.5% Cost
Motor vehicles	20% Cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1 Accounting policies **(Continued)**

All properties are maintained in a state of repair such that their estimated residual value is not less than their carrying amount. The trustees consider that the lives of these assets are so long and the residual values are so high that the depreciation is not material.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Trade debtors

Trade and other debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

1.14 Trade creditors

Obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities, if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants	2,215	1,959
Sister's Pensions & Benefits	175,869	108,709
Other	15,220	42,248
	193,304	152,916

4 Charitable activities

	The Community House	The Community House
	2025	2024
	£	£
Charitable rental income	1,895	3,475
Other income	-	65
	1,895	3,540

5 Income from Investments

	Unrestricted funds general	Unrestricted funds Designated	Total	Unrestricted funds general	Unrestricted funds Designated	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Investment income	207,597	35,189	242,786	181,497	29,876	211,373
Interest receivable	8,288	-	8,288	724	-	724
	215,885	35,189	251,074	182,221	29,876	212,097

6 Expenditure on raising funds

	Unrestricted funds Designated	Endowment funds	Total	Unrestricted funds Designated	Endowment funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Fundraising and publicity						
Other fundraising costs	5,806	36,174	41,980	5,683	33,869	39,552

7 Charitable activities

	The Community House	Solitaries	Total	The Community House	Solitaries	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Staff costs	82,137	-	82,137	76,104	-	76,104
Depreciation and impairment	1,232	-	1,232	2,932	-	2,932
Rates, Water & Insurance	11,083	218	11,301	12,236	186	12,422
Light & Heat	15,490	1,741	17,231	19,546	2,352	21,898
Housekeeping	13,239	2,581	15,820	12,719	2,664	15,383
Medical & Care Home	38,476	640	39,116	31,682	807	32,489
Clothing	988	110	1,098	904	107	1,011
Chapel & Funeral	9,177	-	9,177	8,296	-	8,296
Upkeep of Gardens	1,058	5	1,063	2,679	50	2,729
Newspapers & Books	2,169	204	2,373	2,180	248	2,428
Computer Expenses	1,760	490	2,250	2,710	30	2,740
Photocopier	1,361	-	1,361	1,410	-	1,410
Telephone & Internet	1,814	678	2,492	1,741	778	2,519
Postage	68	18	86	767	67	834
Property	21,081	-	21,081	6,532	-	6,532
Household Expenses	4,589	967	5,556	5,977	726	6,703
Other charitable expenditure	8,718	817	9,535	6,772	639	7,411
	214,440	8,469	222,909	195,187	8,654	203,841
Grant funding of activities (see note 8)	43,279	-	43,279	40,125	-	40,125
Share of support costs (see note 9)	11,714	-	11,714	1,345	-	1,345
Share of governance costs (see note 9)	13,620	-	13,620	12,870	-	12,870
	283,053	8,469	291,522	249,527	8,654	258,181
Analysis by fund						
Unrestricted funds - general	250,774	8,469	259,243	217,402	8,654	226,056
Unrestricted funds - designated	32,279	-	32,279	32,125	-	32,125
	283,053	8,469	291,522	249,527	8,654	258,181

8 Grants Payable Analysis

	2025	2024
Dove House	1,000	500
Fund for Human Need		500
Isisa Orphanage	1,000	1,000
Medecins San Frontiers	1,000	1,000
Mission Aviation Fellowship		500
The CHN Provinces of Lesotho & Zululand	32,279	32,125
Basotho Educational Trust	500	1,000
Hessle and Anlaby foodbank	500	500
Teriro Zimbabwe		
Royal National Lifeboat Institution	500	500
Shelterbox	500	500
St Albans Church - Church Hall		500
St Albans Church - Food Pantry		500
Justice Defenders		500
Emmaus Hull	500	500
Trussell Trust	500	500
Gaza - Amos Trust	500	2,000
Hull Help for Refugees	500	
Hull Youth for Christ	500	
WarChild UK	500	
Church Homeless Charity	500	
Church Urban Fund	500	
USPG Harvest Appeal - Zululand	1,000	
Gaza appeal	1,000	
2023 Grants not remitted		(2,500)
	43,279	40,125

9 Support costs allocated to activities

	2025	2024
	£	£
Conferences & Training	629	821
Bank Charges	1,641	524
Bookkeeping Services	9,444	-
Governance costs	13,620	12,870
	25,334	14,215
Analysed between:		
The Community House	25,334	14,215

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	10,320	9,570
Depreciation of owned property, plant and equipment	1,232	2,932

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

The key management of the charity consists of members of the trustees.

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Staff	4	4

Employment costs	2025	2024
	£	£
Wages and salaries	75,500	67,698
Social security costs	5,391	6,593
Other pension costs	1,246	1,813
	82,137	76,104

There were no employees whose annual remuneration was more than £60,000.

As members of the charity the Trustees' living expenses during the year were borne by the Trust but the Trustees received no remuneration or other benefits and expenses in connection with their duties as Trustees during the year.

13 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted Designated fund 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted Designated fund 2024 £	Endowment funds 2024 £	Total 2024 £
Revaluation of investments	10,813	(15,251)	(4,438)	6,762	238,253	245,015
Sale of investments	(20,134)	31,100	10,966	10,151	(119,975)	(109,824)
	(9,321)	15,849	6,528	16,913	118,278	135,191

14 Taxation

The Community of the Holy Name is a registered charity and as such is a charity within the meaning of Schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

15 Property, plant and equipment

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2024	2,481,082	25,362	8,501	2,514,945
Additions	11,500	-	-	11,500
At 31 March 2025	2,492,582	25,362	8,501	2,526,445
Depreciation and impairment				
At 1 April 2024	-	20,431	8,501	28,932
Depreciation charged in the year	-	1,232	-	1,232
At 31 March 2025	-	21,663	8,501	30,164
Carrying amount				
At 31 March 2025	2,492,582	3,699	-	2,496,281
At 31 March 2024	2,481,082	4,931	-	2,486,013

On transition to accounting standard FRS102 the charity chose to measure its freehold property at their previous valuations.

	2025 £	2024 £
Freehold	2,492,582	2,481,082

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	5,239,535
Additions	717,918
Valuation changes	5,431
Disposals	(653,553)
At 31 March 2025	5,309,331
Carrying amount	
At 31 March 2025	5,309,331
At 31 March 2024	5,239,535

Fixed asset investments revalued
During the year under review the listed investments market value was £5,309,331. This was a increase in market value of £5,432.

The value at cost of held investments was £5,024,017.

17 Trade and other receivables

	2025 £	2024 £
Amounts falling due within one year:		
Other receivables	-	30,688
Prepayments and accrued income	8,394	8,346
	8,394	39,034

18 Current liabilities

	2025 £	2024 £
Other taxation and social security	(1,392)	(401)
Accruals and deferred income	27,861	13,532
	26,469	13,131

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,246	1,813

19 Retirement benefit schemes **(Continued)**

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

20 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

		Movement in funds				Movement in funds				
	Balance at 1 April 2023	Income/ expenditure	Realised gains and losses	Gains and losses	Balance at 1 April 2024	Income/ expenditure	Realised gains and losses	Transfers	Gains and losses	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£	£
Permanent endowments										
The Trust Property Permanent Endowment Fund	117,111	(829)	242	2,207	118,731	4,005	(2,209)	(4,988)	(204)	115,335
St Edwards's Orphanage & Clergy House of Rest	587,228	(4,196)	6,610	15,597	605,239	21,444	(19,024)	(26,404)	20,245	601,500
Expendable endowments										
Expendable Fund General	6,471,874	(27,944)	(89,635)	225,476	6,579,771	139,214	55,169	(57,593)	(44,359)	6,672,202
Expendable Fund Care & restructuring Fund	148,738	(898)	(37,193)	(5,027)	105,620	(107,999)	(2,837)	(3,851)	9,067	-
	7,324,952	(33,867)	(119,976)	238,253	7,409,361	56,664	31,099	(92,837)	(15,251)	7,389,036

21 Designated funds - South Africa Fund

These are unrestricted funds which are material to the Charity's activities.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
South Africa Fund	811,537	35,189	(38,085)	(313)	(9,321)	799,007

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
South Africa Fund	802,556	29,876	(37,808)	-	16,913	811,537

22 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds South Africa fund 2025 £	Endowment funds 2025 £	Total 2025 £
At 31 March 2025:				
Property, plant and equipment	-	-	2,496,281	2,496,281
Investments	-	749,700	4,559,631	5,309,331
Current assets/(liabilities)	464,998	49,307	333,124	847,429
	464,998	799,007	7,389,036	8,653,041
Per balance sheet	464,998	799,007	7,389,036	8,653,041
Balance to allocate	-	-	-	-

	Unrestricted funds general 2024 £	Unrestricted funds South Africa fund 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 March 2024:				
Property, plant and equipment	-	-	2,486,013	2,486,013
Investments	-	769,846	4,469,689	5,239,535
Current assets/(liabilities)	312,844	41,691	453,659	808,194
	312,844	811,537	7,409,361	8,533,742

23 Related party transactions

24 Cash absorbed by operations

	2025	2024
	£	£
Surplus for the year	119,299	206,011
Adjustments for:		
Investment income recognised in statement of financial activities	(251,074)	(212,097)
(Gain)/loss on disposal of investments	(10,966)	109,824
Fair value gains and losses on investments	4,438	(245,015)
Depreciation and impairment of property, plant and equipment	1,232	2,932
Movements in working capital:		
Decrease/(increase) in trade and other receivables	30,640	(38,677)
Increase/(decrease) in trade and other payables	13,338	(999)
Cash absorbed by operations	(93,093)	(178,021)

25 Analysis of changes in net funds

The Charity had no material debt during the year.

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS

England & Wales - Charity number 250256

Accounts

Charity registration number 250256

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS

THE COMMUNITY OF THE HOLY NAME

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS
THE COMMUNITY OF THE HOLY NAME
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sister D Morrison (Provincial Superior)	
	Sister Catherine Smith (Assistant Superior)	
	Sister Julie Adams (Bursar)	
	Sister Lynfa Handley	
	Sister P Wickison	
	Mr B Waddington	
	Sister M Constable	(Appointed 1 August 2023)
	Sister M Williams	(Appointed 1 August 2023)
	Sister Pauline Margaret Prentice (until August 2023)	
Charity number	250256	
Principal address	Quarry Bank Woodfield Lane Hessle East Yorkshire HU13 0ES	
Accountant	Fawley Judge & Easton 1 Parliament Street Hull HU1 2AS	
Auditor	Sowerby Chartered Accountants Beckside Court Annie Reed Road Beverley East Yorkshire HU17 0LF	
Bankers	The Royal Bank of Scotland PLC 62/63 Threadneedle St PO Box 412 London EC2R 8LA	
Solicitors	Jane Cousins Williamsons Solicitors 45 Lowgate Hull HU1 1EN	

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS THE COMMUNITY OF THE HOLY NAME
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COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS THE COMMUNITY OF THE HOLY NAME
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Community of the Holy Name is an Anglican Community of Sisters living under the 3 vows of Poverty, Celibacy and Obedience.

There are 3 provinces of the Community - UK, Lesotho and Zululand. This report refers mainly to the UK Province, which is governed by the Provincial Chapter. All Sisters in Life Profession are members of the Chapter, and are entitled to vote. The administrative authority is entrusted to the Provincial Superior, who is elected by the Chapter, and other officers appointed by her. She is advised by a Council whose membership is part elected and part ex officio.

Legal status and administration

The Charity is registered with the Charity Commission as the Community of the Mission Sisters of the Holy Name of Jesus with registered number 250256.

The Permanent Endowment and Expendable Endowment Funds are governed by a Scheme of the Charity Commission dated the 22nd September 1987.

The Clergy House of Rest and St Edward's Orphanage, subsidiary charity no 4 in the Charity Commission Central Register of Charities is a restricted fund for general educational purposes or for any charity connected with the Church of England.

The remaining charitable Funds of the Community are governed by the Constitution of the Community – this has been updated to take into account our relocation and reprinted.

Objectives and public benefit

The Objects of the 1892 Endowment Fund are governed by the Trust Deed under which the income shall be applied for the payment of rates, taxes, charges, assessments and outgoings (including maintenance, repair, and insurance) of the Community's buildings with any surplus being applied for the benefit of the Sisters of the Community.

The Objects of the Permanent Endowment Fund and Expendable Fund are governed by the terms of the 1987 Charity Commission Scheme.

The objects of the Charity include the furtherance of the general purposes of the Community.

The income of the Charity, and at the Trustees' discretion, the whole or part of the capital of the Expendable Fund, is to be applied in meeting the cost of maintaining the property of the Charity (including the repair and insurance of any buildings thereon) and all other charges and outgoings payable in respect thereof and all the proper costs, charges and expenses of and incidental to the administration and management of the Charities.

The trustees may at any time apply income and at their discretion the whole or part of the capital of the Charity in or towards the provision, replacement, rebuilding, improvement, adoption or extraordinary repair of land and buildings of the Charity, but subject to terms relating to recoupment in respect of the Permanent Endowment Fund as contained in the Scheme.

Subject as aforesaid the Trustees shall apply the income of the Charity, and at their discretion the capital of the Expendable Fund, in furthering the objects of the Charity in such ways as they think fit.

The Object of the Community is governed by the Constitution of the Community and is as follows:

The Community, in its dedicated life of poverty, celibacy and obedience, is to spread the gospel of Jesus Christ, in accordance with the Anglican tradition and the spirit of the Founders of the Community, by:

- **its constant witness in life, work, words and worship to the Holy Name of Jesus**
- **its mission to support and engage in charitable works, both spiritual and social, responding to world-wide need in the love of Jesus**

The Trustees confirm that they have complied with the duty in the Charities Act to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.
All the Trustees have read the Charity Commission document 'The Essential Trustee' (published 2013), and further guidance given in 2017.

Both in its objectives, its history and its current activities, the Community of the Holy Name sees its role as part of God's mission, seeking to bring his reconciling love to all people in all places.
The Community believes that the Christian faith is of benefit both to individuals and to society as a whole.

We have worked with a Facilitator to review our life as a Community in our new home and our current capacity for hospitality and outreach. The sessions we have attended this year will enable us to start to consider our plans for the future at our next meeting.
The Community Rule has been updated and we have agreed to live with this draft for a year and then to review it before producing a final version. We also followed a Lent Course on Modern Slavery.

REVIEW OF ACTIVITIES

SOLITARIES

The Community has continued to support one of its members called to the solitary way of life. The basis of her life is prayer, worship and intercession in the service of God and the world. Sister Carol continues to live a life of prayer in Weston-in-Gordano and is used as a companion along the way by people who visit or write to her. She takes on the occasional speaking engagement.

THE COMMUNITY HOUSE

The Community house has been home this year to 10 -12 Sisters in Life Vows. Sisters Barbara and Rosemary have died and Sister Lisbeth has moved into the local Bluebells Care Home.

We are very fortunate in the 4 staff we employ and those who come to us from a local agency. We are also well served by local businesses for all our maintenance needs.

Chapel & Intercessory Prayer

We are very grateful to a group of local clergy who come each week to celebrate the Eucharist for us and bring requests for prayer for people in their own parishes. It is good to hear their thoughts on the readings, if anything strikes them as being worthy of further reflection.
The prayer board outside chapel is always filled with prayer requests and several are prayed for at the daily Eucharist.

Visitors

We have invited friends from our local churches to an Afternoon Tea event and we also hosted an Open House for our neighbours on New Year's Day
Other visitors have included Bishop Justin and his wife, Jenny, from New Zealand; a number of those involved with the Mustard Seed Project who joined us for Vespers; and the brothers of the Community of the Resurrection in Mirfield, West Yorkshire, who came for the day.

Hospitality

The Lodge has seen steady bookings: 35 guests have stayed, mainly for retreat.

All who have come to stay at the Lodge have very much appreciated their time with us. Their comments include:

'I found the accommodation in the guest lodge to be excellent. I was welcomed to share in the chapel worship and had most of my meals with the Sisters. There was plenty of time and space for quiet and reflection and Sisters were available to talk to. And, an extra incentive to visit this very special place, it is just a short walk away from that marvel of modern engineering – the Humber Bridge.'

'The peace of the house always 'seeps' into our souls as, for a short time, we leave behind the stresses and strains of daily living and relax in the quiet calm of the Convent. There is no pressure to 'do' anything but just to relax; 'to let go and let God.' It's refreshing to relax in God's presence especially in the times of silence which are built not only into the daily round of prayer and worship, but throughout the day.'

'When wrestling with particular difficulties, Sisters are always available to walk alongside and offer support, spiritual advice and comfort. The Community has been a lifelong anchor and support.'

'Thank you and thank everyone for the lovely time we had staying those few days in the Lodge. It was comfortable and pleasant and there was such a sense of peace there. You could tell people had been praying and reflecting there. It was almost as if the prayer had soaked into the walls! We were able to spend time in reflection and found that very beneficial.'

'I felt very refreshed after visiting the Lodge. I benefited so much from the rhythm of prayer in the chapel, the quietness of my own room to reflect, listen and pray or just be still. The peace is overwhelming. The garden is most delightful too. I enjoyed sharing my meals with the Sisters. The whole atmosphere is peace. I hope to explore the area on my next visit.'

The number of day guests who have used our facilities is 20, several returning for regular visits.
We have recently turned one of our spare bedrooms into a facility for small day groups. One group has used it so far and bookings are beginning to come in for next year.

Spiritual Accompaniment

This now forms quite a big part of our ministry in the house as 7 Sisters are in contact with 48 people: some in person, some by letter and others by phone.

Publicity

The number of followers of the CHN Facebook page has now reached 1447.
The annual CHN Magazine was published and distributed in August.
A leaflet outlining our facilities has been included in the Diocese of York mailing and in The Retreats magazine.

OTHER ACTIVITIES AND OUTREACH

5 Sisters all attend different local churches on Sundays and several Sisters have supported Coffee Mornings, Fares etc. at local venues. A Sister attends a monthly ecumenical prayer group.

We have a very good relationship with the Staff at Emmanuel Care Home and our Sister, who lives there, is available to provide pastoral and spiritual care to some of the residents.

3 Sisters are involved in regular weekly outreach:

Sr. Pippa writes,

'Once a week I help at a Food Pantry and Coffee Gathering, which is attached to a church in East Hull. I am on the committee of the local U3A and help in its work to combat loneliness and provide mental stimulation, enjoyment and community for older people. I am on the rota at our local church to keep the church open on weekday mornings for prayer and fellowship.'

Sister Monica attends the weekly Little Lambs Mums and Toddlers Group at St Nicholas' Church, Hessle.

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2 Sisters helped at a Monastic Taster Day in Hornsea, and 2 Sisters helped at a similar day run by Religious of the Orthodox Tradition (Root) which was held in Sheffield.

Sister Catherine helps out at Hull Minster – see her report below.

Coffee, Cake and Fun – Welcome Café and Messy Church
At the Minster this year the Welcome Café and the weekly Listening Space have merged into one. I have been attending and helping out for over a year and enjoy engaging with all the different people who come. Over the months the number of attendees has grown until now it regularly serves 50 -60 people in the morning and a smaller group of regulars as well as some drop-ins in the afternoons.

Along with the volunteers, there is a member of the local council staff available every Thursday for any enquiries and a person from Renew, a group which helps the families of those who have drug problems.

The morning crowd is mostly comprised of people from day centres with learning difficulties or physical disabilities. They come with their carers and enjoy colouring in, rather competitive games of Jenga, and sometimes a seated exercise class arranged by the minister. It is very loud and enjoyable, with the volunteers doing lots of chatting.

Concentration on the Jenga!

In the afternoon it settles down and is a quieter space. We are visited by our regular band of homeless folk who come for the homemade soup and a roll, a piece of cake and a coffee, along with a listening ear. Some of the homeless bring quite challenging mental health issues with them. A few members of the congregation drop in to meet up and chat. We also have some of the visitors to the Minster join us. One couple, who had been in the Minster café for lunch, joined us for coffee because the café was very busy and they felt guilty for occupying a table drinking coffee while people waited!

I have also helped out at the Messy Church sessions and attended a Vigil for Peace.

- 2 Sisters helped with the collection for the foodbank at Morrisons Supermarket, one Saturday morning.
- A Sister has continued to attend meetings of the Advisory Council for Religious.
- A Sister attended the Manchester Diocesan Clergy Conference as a Chaplain.
- A Sister has attended the Leaders Conference at Mirfield and another Sister attended the Greenbelt Festival.
- 2 Sisters attended the Chrism Mass in York Minster.
- The Community took part in the Hessle Scarecrow Trail and in the Hessle West Open Garden day, for which we can provide disabled access and a level path around the house.

We have had a Community Day out to Bridlington, making use of the local Community bus and a few Sisters visited the Carmelite Community at Woodhall. Also Sisters, who had not already done so, had the opportunity to go across the Humber Bridge.

Study Day with Bp. Justin and his wife, Jenny

Visit of the Mirfield Brethren

Tea break with our Facilitator

Welcome to the Open Garden Day

THE FELLOWSHIP OF THE HOLY NAME (FHN)

Members (68) commit to a disciplined life of worship and service to God, His Church, and the world around them. There is mutual support between the Community and the Fellowship – members live by a personal Rule of Life, and can ask for one of the Sisters to encourage and support them in their Christian Pilgrimage and the living out of their Rule. Area meetings, organised by the members themselves, are usually held twice yearly in Nottingham and Chester. A newsletter and prayer leaflet are sent out regularly and a prayer network for sending round requests for urgent prayer for Sisters and FHN members by email or phone is maintained. Because of the size of our new Convent in Hessle it is not envisaged that we can continue to hold the annual Fellowship Day Festival. Instead the members will be encouraged to visit in small groups, use our limited accommodation for retreat or fellowship and to maintain email and phone contacts with us and we will continue to be in touch with them several times a year.

THE CHN PROVINCES OF LESOTHO & ZULULAND

These two provinces have their own Chapter, Superior and Council. However, the UK province continues to help with finance – two portfolios were set up in 1992, from which a set dividend is paid quarterly to each province. In 1996 the portfolios were increased.

Both provinces will continue to need help with money for education and nursing care. AIDS is a major cause of poverty in both countries. The Sisters visit and buy food for AIDS orphans. The Sisters who are nurses and teachers also work alongside AIDS sufferers.

African Sisters who have received training in the UK have passed on their experience to others to help in their own country. Gardening skills are passed on and home-grown produce helps feed the Sisters and the children.

It is generally accepted that the poor are getting poorer as the cost of basic foods and medical needs become more expensive. Jobs are scarce and often low paid.

There is great concern about the HIV/AIDS situation. Most sufferers can get the retro-viral tablets they need but some are misused, stolen by the less scrupulous or re-sold if poverty demands it.

Lesotho

There are 9 Sisters in life vows.

A Sister is still in charge of St Mary's Hostel, and the number of girls in residence has increased this year. It is now open to an intake of students from schools other than St Mary's Home Economics School (SMHES). A full review of the operation of the hostel has been undertaken and it is now in a good position financially

The Guest House has been busy and business in the wafer-making, the sewing department and the sale of garden produce has been good. The accommodation rentals have been another good source of income. The money from these ventures together with the quarterly dividend from investments held by the Community in the UK constitutes the major part of their income. The diocese is very poor and has had to ask all organisations to help with funding. There is a thriving Associates organisation.

Sister Gertrude continues to live away from the Community in Namibia, continuing in her role as mentor to the Sisters of the newly formed Community of the Good Samaritan and is engaged in pastoral work, including a great deal of involvement with the pre-school.

Zululand

There are 35 Sisters in life vows.

Sr. Bonakele is now happily settled in her Care Home.
Many of the Sisters who worked professionally have now retired and receive pensions.
The Sisters have opened a wafer-making enterprise as an additional source of income. The vibrant vestment making department continues to be their main source of income.

All the Sisters do evangelistic work. The Bishop of Zululand is a great friend of the Community and seeks opportunities to strengthen the bond the Sisters have as a resource for the Diocese. This year 3 Sisters have worked in the Diocese of St Mark, evangelising and introducing people to the Religious Life. 3 Sisters have carried out similar work in the Diocese of Swaziland.
CHN leaders are answering a request by the Religious Council to visit the Community of St Paul in Mozambique in order to assess their situation.

In 2004 a project was begun to set up an orphanage for children whose parents had died from HIV/AIDS. It has now been renamed as the Isisa sabantwana Project (Compassion towards children Project). It has a local committee of which a Sister is a member. (See report in Donations section.)

Sister Sindisiwe is working as a registered nurse. She has been awarded her Diploma in Theology and was ordained to the Priesthood in January 2023 and Sister Sizeka is studying to be a Lay Minister.

The large rondavel where guests can stay and join in the life and worship of the community has been well used. This involves the Sisters in considerable pastoral care.

The work of the Sisters in both provinces is much appreciated by bishops and their churches and they continue to be in much demand.

Achievements and performance
Financial review

A review of the 2022 – 2023 accounts was held on 24th July 2023.
The audit meeting for the 2022-2023 accounts was carried out on 28th September 2023. The internal financial management checklist was completed prior to that meeting.

We have rationalised our bank accounts, in order to meet our current needs without incurring extra bank charges. Consequently, Sr. Verena's account has been closed and the funds paid into the Community current account, which now provides for her needs. Pensions' payments have been transferred into the current account and the Pensions' account closed. A Special Interest account, which has not been used recently, has also been closed. In order to take advantage of the current higher interest rates, we have transferred £50,000 from the current account to open a Liquidity Manager 95 day account with our bank.

Reserves Policy

The Community of the Holy Name has a policy of maintaining reserves at a level to cover resources expended by the Community House and Solitaries for a minimum of 6 months. Reserves are measured as Net Current Unrestricted Assets and Resources Expended based on 50% of the current year Unrestricted Expenditure after deducting depreciation.

Reserves for the Future

The Bursar has had an initial meeting with the accountants to work out the reserves needed by the Community to care for the Sisters to the end of their lives and to provide funds for the work of the charity. This process will be concluded next year. We will then review the amounts to be kept in our different funds and accounts.

Donations and Legacies Received

We receive a number of regular monthly donations for which we are very grateful.
We have received notification of a legacy of £29, 417.07 on 24 Mar 2024.

UK PROVINCE – USE OF FUNDS FOR CARRYING OUT THE AIM IN 2023 – 2024

Derby Sites 2 and 3

The sale of sites 2 and 3 at the former Derby Convent stalled and, on the advice of our agent, we have employed a Planning Consultant to help us obtain planning permission ourselves, before we put the sites on the market again. It is envisaged that this process will take between 2 – 4 years. Funds have been set aside to undertake this work.

When these sites are eventually sold, the proceeds will be invested, in order to boost our income, as we will receive less income in the form of pensions as our numbers get smaller.

Finance Management

Carol Palmer, who has been our Assistant Bursar for many years will complete the end of year accounts for 2023 - 2024 and then retire. Her book-keeping, budgets and payroll duties will be taken over by a small team from Fawley, Judge and Easton, who are our accountants, from 1st April 2024. Work has begun on splitting some of the larger categories of expenditure into several smaller categories in order to make it easier to budget more accurately.

Sisters' Residential and Domiciliary Care Needs

One of the Sisters at Emmanuel House Care Home died this year and another Sister spent a couple of months there before her death. Another Sister has moved into the Bluebell Care Home, a short distance from Quarry Bank. The level of support required for elderly and infirm Sisters is constantly changing and is kept under regular review.

Staffing & Wages

Our staffing arrangements remain the same as those of last year. We employ 4 part-time staff and otherwise look to a local agency to cover some of the evening shifts and also to cover our staff for holidays and sick leave. Wages increased from 26th October 2023 in line with the Living Wage Foundation rate.
We are in the process of engaging the services of a relief cook to cover for our regular cooks' holidays and sick leave and also to find cover for our carers.

Pensions

4 members of staff have been enrolled in the NEST pension scheme this year.

Risk Management.

Our insurance policy has been renewed.
Money has been spent on the servicing of all systems and equipment to ensure that current Fire Regulations and Health and Safety Regulations have been met.
Our carer has renewed her 3 day First Aid Certificate.
All our policies have been revised and simplified so that they are appropriate for current situation.

Repairs and Maintenance

The services of a handyman and gardener are used on a regular basis.
The elderly drainage system is checked and cleared as necessary every 6 months.
The gutters are cleared annually.
A couple of small leaks in the roof have been repaired.
The cellar has been coated with bitumen to prevent recurrence of damp, when the heating is not switched on.
The interior conservatory roof has been coated with anti-glare paint in order to reduce the temperature in it when the sun is shining and make it a more comfortable working environment.

The car has had a new battery and 2 new front tyres.

Major Purchases

We have bought a garden bench and an altar for chapel in memory of Sisters who have died. We have also purchased a digital piano to enhance our worship.
We have replaced a fridge and washing machine and have bought a small greenhouse.

Donations and Grants

Sisters were again invited to nominate charities to which we could send a grant and this was dealt with at a meeting of the Trustees in January. Each of these charitable donations reflects something of the prayer and mission of the Community of the Holy Name:

Mission Aviation Fellowship	500
Fund for Human Need	500
(Medecins Sans Frontieres)	1000
Isisa Orphanage, Zululand	1000
Basotho Educational Trust	1000
(Hessle & Anlaby Food Bank)	500
Dove House Hospice	500
Lifeboats	500
Shelterbox	500
St Albans Church: Church Hall	500
St Albans Church: Food Pantry	500
Justice Defenders	500
Emmaus	500
Trussell Trust	500
Gaza – Amos Trust	1000
TOTAL	**9500**

Those in brackets were outstanding at the end of the year, the Amos Trust was paid £2000, instead of £1000.

Letters of thanks were received from all the charities to which we donated, together with details of where the money would be spent.

See report on ISisa below.

Report sent to all friends and Supporters of ISisa Project

Greetings to all friends

With joy and thankfulness, we send you this report. The main purpose for compiling and sending it to all good and generous friends of ISisa, is to express our deep felt gratitudes and appreciation to everyone who had generously contributed to the initiation, of this humble

work which is dedicated to the upliftment and to changing lives of the destitute children at ISandlwana.
We are pleased to report that since the start of this Project in 2003, the following achievements have been attained: -

Six children have completed basic education and progressed to tertiary training and obtaining diplomas and degrees as Educators, Public Administrators and qualified artisans
They further show appreciation by uplifting their own families by building homes and supporting the education of their siblings.

Four children are currently at tertiary Colleges training for various occupations.

Three children have just completed the Matriculation and are in need of funding for the tertiary education and training.

Kinds regards

Sister Thandukwazi (Mother Superior)

Investments

Our investment managers met with the Trustees to give their annual report on our Investment Portfolio. The Investment Objective was updated to read, 'Generate income to meet current commitments / Capital Growth'.

On a Total Return Basis the portfolio increased by 6.40% against the ARC Balanced Charity Indices of 7.91% This is due to the investments favouring those which produce a good income.
The asset allocation strategy is now to reduce cash in favour of fixed interest, aligning more closely with income goals and current market outlook. The total income yield has increased by £11,581 compared with the previous year's figure.

Our investment policy is unchanged from that of the previous year.

Risk Management

- The Trustees operate a policy of risk management, establishing resources and reviewing systems which should allow risks to be identified and mitigated where circumstances permit to an acceptable level from day to day.
- We have reviewed our insurance needs with our agent and updated our policy.
- Risk assessment and health and safety checks were completed in February 2024.
- Policies are reviewed on a 3 year cycle. However, in January 2024 all were completely revised to simplify them.
- Our Fire Evacuation Policy has been updated and at least 2 drills take place each year: one in daylight hours and one when it is dark.

Safeguarding

Our policy has been reviewed and Sisters have completed the necessary training.

Plans for future periods

We will continue to work with our facilitator to plan for our future.

We will continue to engage in our current programme of activities and outreach, as long as age and health permit.

We will continue to make our garden a home for wildlife as well as a quiet contemplative space and will again open our garden to visitors on the West Hessle open garden day, which raises money for Dove House Hospice and other local charities. Although our garden is at its best in Spring, rather than Summer, we have the advantage of facilities for the disabled and a level path all the way round the house.

Finances – we will complete the work on setting a Long-Term Future Reserves Budget with our Finance Managers and then review and adjust, as appropriate, the distribution of our funds in our different accounts to best meet our needs. This position will then be kept under regular review.

We will appoint an insurance broker whose office is more local to us and conduct a thorough review of the policies available to us, in order to ensure that we are obtaining value for money.

Trustee Training - we will review the changes made in the new Charities Act 2022 and use the Charity Commission 5 minutes guides for trustees, one at each meeting from July onwards. We will appoint a second external trustee.

Structure, governance and management

The Trustee Body consists of Trustees appointed under the Constitution of the Community of the Mission Sisters of the Holy Name of Jesus, which was incorporated under the Charities Act 1993 on 10th April 2002 as "The Trustees of The Community of the Holy Name. "Under Constitution 24.2, the members of the Trustee Body are the Provincial Superior, the Assistant Superior and the Sister Bursar (all Ex Officio) together with four Sisters in Life vows / lay trustees elected by the Chapter of the Community of the Mission Sisters of the Holy Name of Jesus.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Sister D Morrison (Provincial Superior)	
Sister Catherine Smith (Assistant Superior)	
Sister Julie Adams (Bursar)	
Sister Lynfa Handley	
Sister Pauline Prentice	(Resigned 1 August 2023)
Sister P Wickison	
Mr B Waddington	
Sister M Constable	(Appointed 1 August 2023)
Sister M Williams	(Appointed 1 August 2023)

Elected Sisters and lay trustees serve for 3 consecutive years in the first instance and may be re-elected for a further period of 3 years. After 6 years, Sisters are not eligible for re-election for 3 years.

The Budgets Group is a sub-committee of the Trustees which has the responsibility of meeting quarterly to compare the accounts with the set budget and to clarify any anomalies. This information is then reported back at the next Trustees meeting. It has been agreed that solitaries should inform the Bursar before making any expenditure over £200.

The Policies Group is a sub-committee of the Trustees which has the responsibility of revising the policies before they are presented to the trustees.

Trustee Training
The Bursar has attended webinars on the new Charities Act, HMRC Payroll guidance and on Living Wills / Power of Attorney: the latter was also watched by the Provincial Superior.

The Trustees have held 5 meetings this year.

New Trustees are given an induction pack, containing a copy of The Essential Trustee and supplementary material from The Trustees Handbook 2017, the investment policy, minutes of recent meetings of the Trustee Body and the latest set of accounts. New trustees are asked to complete a Conflict of Interests form.

The Trustees' report was approved by the Board of Trustees.

D. M. Mayson SR Diana Clark

Provincial Superior

20 July 2024

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS THE COMMUNITY OF THE HOLY NAME
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS THE COMMUNITY OF THE HOLY NAME
INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS

Opinion
We have audited the financial statements of Community of the MIssion Sisters of the Holy Name of Jesus (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:
- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

The primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

However, in identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- we also obtained an understanding of the legal and regulatory frameworks that the charity operates in and determined that the most significant are those that relate to the reporting framework, Charity SORP (FRS102), the Charities Act 2011 and the relevant tax laws and regulations in the UK in relation to charities. In addition, we concluded that there are certain significant laws and regulations which may have an effect on the determination of the amounts and disclosures in the financial statements, relating in majority to general health and safety and employee matters and the Charity SORP;
- we reviewed results of our enquiries of management about their own identification and assessment of the risks of irregularities; and assessed how the entity identifies, evaluates and complies with laws and regulations and whether management were aware of any instances of non-compliance. We corroborated our enquiries through our review of available board minutes and consideration of the results of our audit procedures across the charity;
- we also considered how the entity detects and responds to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud, and;
- we considered the controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how management monitors those controls.
- the internal controls established to mitigate risks of non-compliance with laws and regulations were also investigated.
- we also considered the existence of performance targets and their potential influence on management to manage earnings.
- where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk.

These procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error.

We reviewed financial statement disclosures and performed testing to supporting documentation to assess compliance with applicable laws and regulations.

We also tested the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business. There was a focus on manual journals and journals indicating large or unusual transactions; enquiries of charity management; and challenging the assumptions and judgements made by management by reviewing third party evidence wherever possible.

The results of our procedures did not identify any instances or irregularities, including fraud.

No inherent difficulties were found in the standard processes for detecting irregularities; the nature, timing and extent of the audit procedures performed were not significantly impacted by Covid-19.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sowerby Chartered Accountants

6 January 2025

Chartered Accountants and Statutory Auditor

Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Sowerby Chartered Accountants is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS
THE COMMUNITY OF THE HOLY NAME
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Endowment funds 2023 £	Total 2023 £
Income from:									
Donations and legacies	3	152,916	-	-	152,916	149,865	-	-	149,865
Charitable activities	4	3,540	-	-	3,540	433	-	-	433
Investments	5	182,221	29,876	-	212,097	159,469	28,753	-	188,222
Total income		338,677	29,876	-	368,553	309,767	28,753	-	338,520
Expenditure on:									
Raising funds	6	-	5,683	33,869	39,552	-	4,235	24,839	29,074
Charitable activities	7	226,056	32,125	-	258,181	235,304	32,125	-	267,429
Other expenditure	12	-	-	-	-	523	-	-	523
Total expenditure		226,056	37,808	33,869	297,733	235,827	36,360	24,839	297,026
Net gains/(losses) on investments	13	-	16,913	118,278	135,191	-	(50,928)	(295,878)	(346,806)
Net income/(expenditure)		112,621	8,981	84,409	206,011	73,940	(58,535)	(320,717)	(305,312)
Transfers between funds		-	-	-	-	(130)	130	-	-
Net movement in funds		112,621	8,981	84,409	206,011	73,810	(58,405)	(320,717)	(305,312)
Reconciliation of funds:									
Fund balances at 1 April 2023		200,223	802,556	7,324,952	8,327,731	126,413	860,962	7,645,668	8,633,043
Fund balances at 31 March 2024		312,844	811,537	7,409,361	8,533,742	200,223	802,557	7,324,951	8,327,731

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS
THE COMMUNITY OF THE HOLY NAME
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Property, plant and equipment	**15**		2,486,013		2,488,946
Investments	**16**		5,239,535		5,100,271
			7,725,548		7,589,217
Current assets					
Trade and other receivables	**17**	39,034		357	
Cash at bank and in hand		782,291		752,287	
		821,325		752,644	
Current liabilities	**18**	13,131		14,130	
Net current assets			808,194		738,514
Total assets less current liabilities			8,533,742		8,327,731
The funds of the Charity					
Endowment funds	**19**		7,409,361		7,324,951
Unrestricted funds - general			312,844		200,223
Unrestricted funds - Designated	**20**		811,537		802,557
			8,533,742		8,327,731

The financial statements were approved by the Trustees on 6 January 2025

JE Adams

Sister Julie Adams (Bursar)
Trustee

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS THE COMMUNITY OF THE HOLY NAME
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash absorbed by operations	**23**		(178,021)		(164,333)
Investing activities					
Proceeds from disposal of investment property		-		425,000	
Purchase of other investments		(390,760)		(356,023)	
Proceeds from disposal of other investments		386,688		48,045	
Investment income received		212,097		188,222	
Net cash generated from investing activities			208,025		305,244
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			30,004		140,911
Cash and cash equivalents at beginning of year			752,287		611,376
Cash and cash equivalents at end of year			782,291		752,287

1 Accounting policies

Charity information

Community of the Mission Sisters of the Holy Name of Jesus (Community of the Holy Name) is a charity registered in England and Wales (charity registration number 250256). The correspondence address is The Convent of the Holy Name, Quarry Bank, Woodfield Lane, Hessle, HU13 0ES.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use. Funds designed for a particular purpose by the charity are also considered to be unrestricted

Designated funds represent unrestricted funds set aside for specific purposes at the discretion of the Trustees. The designated funds provide grants to fund operations in Lesotho and Zululand.

Restricted funds are funds which can only be used as specified by a donor or when funds are raised for a particular purpose.

Endowment funds: are a form of restricted fund where the donor has specified that only the income from the money or asset donated can be spent. The original asset (the 'capital') cannot normally be spent. The donor of the endowment fund specifies the use to which the income can be put, so it can be more restricted than for the general purposes of the charity. The restricted funds compromise of the following: Clergy House of the Rest and St Edward's Orphanage income funds. This fund is to be applied for general educational purposes or any charity connected with the Church of England.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies **(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

The donor specifies that the grant or donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Held at Cost
Fixtures and fittings	12.5% Cost
Motor vehicles	20% Cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1 Accounting policies **(Continued)**

All properties are maintained in a state of repair such that their estimated residual value is not less than their carrying amount. The trustees consider that the lives of these assets are so long and the residual values are so high that the depreciation is not material.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Trade debtors

Trade and other debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

1.14 Trade creditors

Obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities, if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Employment Alowance	1,959	-
Sister's Pensions and Benefits	108,709	126,653
Other	42,248	23,212
	152,916	149,865

4 Charitable activities

	The Community House	The Community House
	2024	2023
	£	£
Charitable rental income	3,475	430
Other income	65	3
	3,540	433

5 Income from investments

	Unrestricted funds general	Unrestricted funds Designated	Total	Unrestricted funds general	Unrestricted funds Designated	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Investment Income	181,497	29,876	211,373	159,469	28,753	188,222
Interest receivable	724	-	724	-	-	-
	182,221	29,876	212,097	159,469	28,753	188,222

6 Expenditure on raising funds

	Unrestricted funds Designated	Endowment funds	Total	Unrestricted funds Designated	Endowment funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fundraising and publicity						
Other fundraising costs	5,683	33,869	39,552	4,235	24,839	29,074

7 Charitable activities

	The Community House	Solitaries	Total	The Community House	Solitaries	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Staff costs	76,104	-	76,104	77,122	-	77,122
Depreciation and impairment	2,932	-	2,932	2,932	-	2,932
Rates, Water & Insurance	12,236	186	12,422	14,799	806	15,605
Light & Heat	19,546	2,352	21,898	16,650	1,777	18,427
Housekeeping	12,719	2,664	15,383	12,566	3,039	15,605
Medical & Care Home	31,682	807	32,489	21,509	2,384	23,893
Clothing	904	107	1,011	1,330	64	1,394
Chapel & Funeral	8,296	-	8,296	11,188	-	11,188
Upkeep of Gardens	2,679	50	2,729	972	191	1,163
Newspapers & Books	2,180	248	2,428	2,285	521	2,806
Computer Expenses	2,710	30	2,740	3,164	120	3,284
Photocopier	1,410	-	1,410	1,020	-	1,020
Telephone & Internet	1,741	778	2,519	1,803	1,143	2,946
Postage	767	67	834	1,654	83	1,737
Property	6,532	-	6,532	9,596	5,263	14,859
Household Expenses	5,977	726	6,703	5,501	1,015	6,516
Other charitable expenditure	6,772	639	7,411	6,105	437	6,542
	195,187	8,654	203,841	190,196	16,843	207,039
Grant funding of activities (see note 8)	40,125	-	40,125	42,325	-	42,325
Share of support costs (see note 9)	1,345	-	1,345	4,976	589	5,565
Share of governance costs (see note 9)	12,870	-	12,870	12,500	-	12,500
	249,527	8,654	258,181	249,997	17,432	267,429
Analysis by fund						
Unrestricted funds - general	217,402	8,654	226,056	217,872	17,432	235,304
Unrestricted funds - designated	32,125	-	32,125	32,125	-	32,125
	249,527	8,654	258,181	249,997	17,432	267,429

8 Grants Payable Analysis

	2024	2023
Amos Trust		500
Childrens Air Ambulance		1,000
Christian Outreach Development		500
DEC Pakistan Flood Appeal		1,000
Dove House	500	500
Fund for Human Need	500	1,000
Isisa Orphanage	1,000	1,000
Medecins San Frontiers	1,000	1,000
Mission Aviation Fellowship	500	1,000
St Michael's Church, Hull		200
The CHN Provinces of Lesotho & Zululand	32,125	32,125
Basotho Educational Trust	1,000	1,000
Hessle and Anlaby foodbank	500	500
Teriro Zimbabwe		1,000
Lifeboats	500	
Shelterbox	500	
St Albans Church - Church Hall	500	
St Albans Church - Food Pantry	500	
Justice Defenders	500	
Emmaus	500	
Trussell Trust	500	
Gaza - Amos Trust	2,000	
2023 Grants not remitted	(2,500)	
	40,125	42,325

9 Support costs allocated to activities

	2024 £	2023 £
Conferences & Training	821	1,329
Reorganisation Costs	-	167
Bank charges	524	1,900
Sundries	-	2,169
Governance costs	12,870	12,500
	14,215	18,065
Analysed between:		
The Community House	14,215	17,476
Solitaries	-	589
	14,215	18,065

Governance costs includes payment to the auditors of £9,570 (2023 - £9,600) for audit fees.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

The key management of the charity consists of members of the trustees.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Staff	4	4

Employment costs	2024 £	2023 £
Wages and salaries	67,698	72,341
Social security costs	6,593	3,283
Other pension costs	1,813	1,498
	76,104	77,122

There were no employees whose annual remuneration was more than £60,000.

As members of the charity the Trustees' living expenses during the year were borne by the Trust but the Trustees received no remuneration or other benefits and expenses in connection with their duties as Trustees during the year.

12 Other

	Total 2024 £	Unrestricted funds general 2023 £
Net loss on disposal of tangible fixed assets	-	523

13 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds Designated 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds Designated 2023 £	Endowment funds 2023 £	Total 2023 £
Revaluation of investments	6,762	238,253	245,015	(50,928)	(343,486)	(394,414)
Sale of investments	10,151	(119,975)	(109,824)	-	47,608	47,608
	16,913	118,278	135,191	(50,928)	(295,878)	(346,806)

14 Taxation

The Community of the Holy Name is a registered charity and as such is a charity within the meaning of Schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

15 Property, plant and equipment

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2023	2,481,082	25,362	8,501	2,514,945
At 31 March 2024	2,481,082	25,362	8,501	2,514,945
Depreciation and impairment				
At 1 April 2023	-	19,199	6,801	26,000
Depreciation charged in the year	-	1,232	1,700	2,932
At 31 March 2024	-	20,431	8,501	28,932
Carrying amount				
At 31 March 2024	2,481,082	4,931	-	2,486,013
At 31 March 2023	2,481,082	6,164	1,700	2,488,946

On transition to accounting standard FRS102 the charity took the option to measure cost of freehold property at its most recent valuation.

	2024 £	2023 £
Freehold	2,481,082	2,481,082

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	5,100,271
Additions	390,760
Valuation changes	135,191
Disposals	(386,687)
At 31 March 2024	5,239,535
Carrying amount	
At 31 March 2024	5,239,535
At 31 March 2023	5,100,271

Fixed asset investments revalued
During the year under review the listed investments market value was £5,101,146. This was a reduction in market value of £394,414.

The value at cost of held investments was £5,008,611.

17 Trade and other receivables

Amounts falling due within one year:	2024 £	2023 £
Other receivables	30,688	357
Prepayments and accrued income	8,346	-
	39,034	357

18 Current liabilities

	2024 £	2023 £
Other taxation and social security	(401)	-
Accruals and deferred income	13,532	14,130
	13,131	14,130

19 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Movement in funds			
	Balance at 1 April 2022	Income/ expenditure	Realised gains and losses	Gains and losses	Balance at 1 April 2023	Income/ expenditure	Realised gains and losses	Gains and losses	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Permanent endowments									
The Trust Property Permanent Endowment Fund	126,565	(628)	-	(8,826)	117,111	(829)	242	2,207	118,731
St Edwards's Orphanage & Clergy House of Rest	636,507	(3,118)	-	(46,161)	587,228	(4,196)	6,610	15,597	605,239
Expendable endowments									
Expendable Fund General	6,721,772	(20,304)	47,609	(277,203)	6,471,874	(27,944)	(89,635)	225,476	6,579,771
Expendable Fund Care & restructuring Fund	160,824	(790)	-	(11,296)	148,738	(898)	(37,193)	(5,027)	105,620
	7,645,668	(24,840)	47,609	(343,486)	7,324,952	(33,867)	(119,976)	238,253	7,409,361

20 Unrestricted funds - Designated

These are unrestricted funds which are material to the Charity's activities.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
	802,556	29,876	(37,808)	-	16,913	811,537

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
	860,962	28,753	(36,360)	130	(50,928)	802,557

21 Analysis of net assets between funds

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Endowment funds 2024	Total 2024
	£	£	£	£
Fund balances at 31 March 2024 are represented by:				
Property, plant and equipment	-	-	2,486,013	2,486,013
Investments	-	769,846	4,469,689	5,239,535
Current assets/(liabilities)	312,844	41,691	453,659	808,194
	312,844	811,537	7,409,361	8,533,742

	Unrestricted funds general 2023	Unrestricted funds designated 2023	Endowment funds 2023	Total 2023
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Property, plant and equipment	1,699	-	2,487,247	2,488,946
Investments	-	764,894	4,335,377	5,100,271
Current assets/(liabilities)	198,524	37,663	502,327	738,514
	200,223	802,557	7,324,951	8,327,731

22 Related party transactions

23 Cash generated from operations

	2024	2023
	£	£
Surplus/(deficit) for the year	206,011	(305,312)
Adjustments for:		
Investment income recognised in statement of financial activities	(212,097)	(188,222)
(Gain)/loss on disposal of property, plant and equipment	-	523
Loss/(gain) on disposal of investments	109,824	(47,608)
Fair value gains and losses on investments	(245,015)	394,414
Depreciation and impairment of property, plant and equipment	2,932	2,932
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(38,677)	326
(Decrease) in trade and other payables	(999)	(21,386)
Cash absorbed by operations	(178,021)	(164,333)

24 Analysis of changes in net funds

The Charity had no material debt during the year.

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS

England & Wales - Charity number 250256

Accounts

Charity registration number 250256

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS

THE COMMUNITY OF THE HOLY NAME

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS
THE COMMUNITY OF THE HOLY NAME
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sister D Morrison (Provincial Superior)	
	Sister Catherine Smith (Assistant Superior)	
	Sister Julie Adams (Bursar)	
	Sister Lynfa Handley	
	Sister Pauline Prentice	
	Sister P Wickison	(Appointed 10 August 2022)
	Mr B Waddington	
	Sister T Proudfoot	(Resigned 30 August 2022)
Charity number	250256	
Principal address	Quarry Bank Woodfield Lane Hessle East Yorkshire HU13 0ES	
Accountant	Fawley Judge & Easton 1 Parliament Street Hull HU1 2AS	
Auditor	Sowerby Chartered Accountants Beckside Court Annie Reed Road Beverley East Yorkshire HU17 0LF	
Bankers	The Royal Bank of Scotland PLC 62/63 Threadneedle St PO Box 412 London EC2R 8LA	
Solicitors	Jane Cousins Williamsons Solicitors 45 Lowgate Hull HU1 1EN	

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS THE COMMUNITY OF THE HOLY NAME
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COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS
THE COMMUNITY OF THE HOLY NAME
BURSAR'S REPORT 2022/2023

FOR THE YEAR ENDED 31 MARCH 2023

Our accounts have been prepared by Steve Woolias and David McNally of Fawley, Judge & Easton.
They have had to do a lot of tidying up of the last 2 year's accounts, but everything is now in order and we can move forward with confidence.

We have 3 different sets of funds:

- Unrestricted fund, ie the current account.
- Designated fund investments set aside to provide a regular quarterly income for Lesotho and Zululand.
- Endowment funds, which include the Permanent Endowment, St Edward's Orphanage and Clergy House of Rest, and 2 Expendable Endowment Funds: the General fund and the Care & Restructuring fund (which paid for redundancies when we left Derby and is now being used for Care Staff and Care Home costs.)

The amount in the Permanent Endowment will be boosted once we have obtained planning permission for and sold Sites 2 & 3 in Derby, ie. the 2 fields. We have been warned that this may take up to 4/5 years. Peter Milner has reported that Phoenix Futures may be interested in purchasing the sites in order to build social housing on them. This would speed things up greatly. Peter will meet with Sarah, the Planning Consultant we have employed and Kirsten, the Finance and Strategic Development Officer for Phoenix Futures in September.

The primary purpose of holding investments is that they can supply us with the income we need to pay our bills. The secondary purpose is to increase the value of the capital we hold in those funds. We have a medium risk policy with our Investment Managers in order to protect their income potential. For many years the capital value of these investments increased year by year. However, when our Investment Managers came earlier in the year to give us their annual report, they indicated that this year had been a very bad year for the capital values of investments. Our portfolio had been re-valued at £300,000 less than the previous year.

This poor performance was true of investments across the board and was down to the effects of the war in Ukraine, the slow recovery at the end of Covid and the poor state of the economy. The slightly better news is that their value has already begun to make a recovery over the first quarter of this year and, as we keep them long-term, they should continue to bounce back.
This is the first set of accounts for which we have all lived at Quarry Bank: the 2021-2022 accounts included 10 weeks of the Community still living in Derby plus the final payments on utilities bills etc.

They will provide a helpful guide when planning the yearly budgets for future years.

They are written in a slightly different format to those of previous years and will be easier to follow, once we've adjusted to the changes.

Income
Sisters' pensions and benefits – reduction of £12,000 due to the death of Sisters.

The other donations figure is £72,000 less this year, as in the previous year we received a couple of legacies and the balance from the winding up of the Podger Trust.

Despite the drop in the capital value of the investments, the investment managers have managed to increase the income we receive from our investments by £30,000, due to careful management.

Expenditure
The investment managers' fees have increased in line with the income raised.

Looking the figures for the Community house and comparing this year's figures with the previous year, we can now see the full benefit of our current arrangements here. For example:

- staff costs are down £67,000
- C. Tax, Water & Insurance down £3500
- Light & heat down £13000
- Housekeeping was down £3,000 despite the increase in the cost of living, as we are catering for fewer Sisters.
- Property maintenance & repairs down £8000 as the previous year we were still finishing a few jobs left over after the renovations.

The investment property at 217 Morley Road is now off the books. It was valued at £425,000 at the time it was originally put up for sale, but eventually made a profit of £48,000.

Funding for Care Home Fees
When a Sister needs to go into a Care Home, Social Services do an assessment of their finances in terms of the pension and other benefits they receive. They inform us how much we will need to pay the Local Authority towards their care home fees. This is taken monthly from our account by direct debit. We continue to receive their pension and a benefit which is a bit lower than attendance allowance into our account. Our contribution to their fees is covered by this. From the pension and benefit money remaining, we pay into each Sister's petty cash fund money to cover the chiropodist's and hairdressser's fees, taxi money and other minor purchases

In the autumn, the accountants will help the trustees to plan a long-term budget for the Community's finances, looking at our current and projected future needs.

JE Adams

Sister Julie Adams
Bursar

Date: 28 September 2023

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS THE COMMUNITY OF THE HOLY NAME
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Community of the Holy Name is an Anglican Community of Sisters living under the 3 vows of Poverty, Celibacy and Obedience.

There are 3 provinces of the Community - UK, Lesotho and Zululand. This report refers mainly to the UK Province, which is governed by the Provincial Chapter. All Sisters in Life Profession are members of the Chapter, and are entitled to vote. The administrative authority is entrusted to the Provincial Superior, who is elected by the Chapter, and other officers appointed by her. She is advised by a Council whose membership is part elected and part ex officio.

Legal status and administration

The Charity is registered with the Charity Commission as the Community of the Mission Sisters of the Holy Name of Jesus with registered number 250256.

The Permanent Endowment and Expendable Endowment Funds are governed by a Scheme of the Charity Commission dated the 22nd September 1987.

The Clergy House of Rest and St Edward's Orphanage, subsidiary charity no 4 in the Charity Commission Central Register of Charities is a restricted fund for general educational purposes or for any charity connected with the Church of England.

The remaining charitable Funds of the Community are governed by the Constitution of the Community – this has been updated to take into account our relocation and reprinted.

Objectives and public benefit

The Objects of the 1892 Endowment Fund are governed by the Trust Deed under which the income shall be applied for the payment of rates, taxes, charges, assessments and outgoings (including maintenance, repair, and insurance) of the Community's buildings with any surplus being applied for the benefit of the Sisters of the Community.

The Objects of the Permanent Endowment Fund and Expendable Fund are governed by the terms of the 1987 Charity Commission Scheme.

The objects of the Charity include the furtherance of the general purposes of the Community.

The income of the Charity, and at the Trustees' discretion, the whole or part of the capital of the Expendable Fund, is to be applied in meeting the cost of maintaining the property of the Charity (including the repair and insurance of any buildings thereon) and all other charges and outgoings payable in respect thereof and all the proper costs, charges and expenses of and incidental to the administration and management of the Charities.

The trustees may at any time apply income and at their discretion the whole or part of the capital of the Charity in or towards the provision, replacement, rebuilding, improvement, adoption or extraordinary repair of land and buildings of the Charity, but subject to terms relating to recoupment in respect of the Permanent Endowment Fund as contained in the Scheme.

Subject as aforesaid the Trustees shall apply the income of the Charity, and at their discretion the capital of the Expendable Fund, in furthering the objects of the Charity in such ways as they think fit.

The Object of the Community is governed by the Constitution of the Community and is as follows:

The Community, in its dedicated life of poverty, celibacy and obedience, is to spread the gospel of Jesus Christ, in accordance with the Anglican tradition and the spirit of the Founders of the Community, by:

- **its constant witness in life, work, words and worship to the Holy Name of Jesus**
- **its mission to support and engage in charitable works, both spiritual and social, responding to world-wide need in the love of Jesus**

The Trustees confirm that they have complied with the duty in the Charities Act to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.
All the Trustees have read the Charity Commission document 'The Essential Trustee' (published 2013), and further guidance given in 2017.

Both in its objectives, its history and its current activities, the Community of the Holy Name sees its role as part of God's mission, seeking to bring his reconciling love to all people in all places.
The Community believes that the Christian faith is of benefit both to individuals and to society as a whole.

VISITATION
The Bishop Visitor and his team conducted a visitation on 6th – 7th September 2022. The Bishop delivered his Charge on 22nd December. This was reviewed by the Community and various action points noted for discussion when we have appointed a facilitator.
During Lent, the majority of Sisters met together to prepare the ground for a revision of the Rule, so that it is fit for purpose for the Community now and also fit for any new aspirants

REVIEW OF ACTIVITIES

SOLITARIES

The Community has continued to support 2 of its members called to the solitary way of life, each Sister living her own individual expression of this vocation. The basis of each of their lives is prayer, worship and intercession in the service of God and the world. Both of our solitary Sisters are used as companions along the way by people who visit or write to them.

Sister Verena, who has lived in North Wales for over 40 years, returned to live with the Community at Quarry Bank at the beginning of December 2022. Sister Carol continues to live a life of prayer in Weston-in-Gordano. She takes on a few speaking engagements.

THE COMMUNITY HOUSE

The Community house has been home this year to between 12 -15 Sisters in Life Vows. Three Sisters have died this year.

Chapel & Intercessory Prayer

Theresa Margaret has continued to communicate with others through her 'visual work', both in the chapel and elsewhere through commissioned works.

We are very grateful to an expanding group of local clergy who come each week to celebrate the Eucharist for us and bring requests for prayer for people in their own parishes. It is good to hear their thoughts on the readings, if anything strikes them as being worthy of further reflection.

It is not often that we learn of the results of prayer, so it was encouraging to receive the following letter. Names have been removed to preserve anonymity.

Dear Sisters,

I am a Swedish journalist and writer. I would like to order - if possible - a copy of the book with the history of the Community of the Holy Name.
I will explain why.
In the early 1970s, my aunt, who lived in London was very depressed and thinking about ending her life.
By chance, she spoke to the Jewish girlfriend of a neighbour and was advised to take part in a retreat to be given at the Convent in Malvern Link. She rode there on her motorbike, arriving in the dark and the pouring rain, and initially just slept and slept.
A day or so later, she spoke to one of the sisters. For the very first time in her life, she told the sister what was wrong. She had been born a girl, but felt that she was really a boy.
On hearing this, the sister fell silent for a while and then said: "I think that I can help you."
And she gave my aunt a piece of paper with a name and a phone number written on it.
It turned out that the name belonged to another trans person. Through him, she got in touch with a psychiatrist in London.
A year later, my aunt was now my uncle with a new name and identity.
In September, we were able to visit the Malvern Hills, and walked around the buildings where the Convent was located.

Ecology

We had a visit from Rev. Jan Nobel – the Green Ambassador for the Diocese of York, who commended the steps we are taking to reduce our carbon emissions and encourage wildlife. This year, we have sold one of our two cars and installed water butts, in addition to planting bee-and- butterfly-friendly plants and flowers. This greater spotted woodpecker was caught on camera, resting in one of our mature trees. An injured hedgehog was rescued and transferred to the Hedgehog charity which has its base round the corner from our house

Visitors

Sister Patricia of CHN Zululand spent a week with us here, after being one of the Chaplains for the Lambeth Conference. It was good to catch up with the news from her province.

Friends old and new have come to visit us, including members of the Fellowship, and Matt Martinson, chaplain of HM Prison Humber, who talked about his work there.

Our agent in Derby, who is handling the sale of the old convent site, came with his wife, to see the results of the renovations to the property. He had previously inspected it before we purchased it and was pleased to see how the adaptations suited us.
Other visitors from Derby included our former administrator, our lay assistant bursar and two former members of the care team.

The Revd Canon Nick Bird, the new Diocesan Director of Ordinands for York Diocese, who is one of our celebrants, led our retreat.

The Revd Canon Norman Boakes, who is writing a thesis on the recent history of the religious life in the Anglican Church as part of his PhD stayed with us for a few days in order to conduct interviews with 4 sisters.

Sister Scholastica Jacob stayed with us for a couple of days to advise us on care of the archives and helpfully set up a database and started to input details of the contents of the archives. We can continue to extend this as and when time is available.

On 31st December we invited our immediate neighbours for coffee and this was a happy occasion.

Hospitality

From 1st November 2022, we have been able to offer residential accommodation for up to 2 guests in the Lodge, whose bedrooms were previously used to house Sisters.
No of visitors - The number of day guests who have used our facilities is 21.

Publicity

The number of followers of the CHN Facebook page continues to rise.
The CHN Magazine was published and distributed in August
A leaflet outlining our facilities has been included in the Diocese of York mailing.

OTHER ACTIVITIES AND OUTREACH

We have had a couple of Community Days out, making use of the local Community bus: one to Hornsea and the other to Bishopthorpe. At the Master's invitation we visited Hull Charterhouse and were able to join the residents for Evensong in their chapel.

We took part in the Hessle Scarecrow Trail in May 2022

We have a very good relationship with the Staff at Emmanuel Care Home and one of the Sisters there is available to provide pastoral and spiritual care to some of the residents.

A Sister was invited to address a meeting of the Hull Society of Catholic Priests and attends a monthly ecumenical prayer group.

Several Sisters are involved in the ministry of offering spiritual support by phone, letter and individual visits. 5 Sisters have supported 34 individuals this year.

One Sister volunteers at the Mums and Tots group at one of the local churches and another Sister volunteers, one session a week, to keep our local Hessle church open and to give a welcome to callers.

A Sister supports a Food bank and gathering place once a week at a church that does amazing work in a deprived area of Hull.

A Sister is a Volunteer Chaplain at the Minster one session a week and she also volunteers at the "Welcome Café and Listening Space" held there.

"With the squeeze on finances due to the cost of living crisis, the Minster felt it was right to offer something to those who were struggling – whether financially, spiritually or physically - in these straitened times. A project was launched on a Thursday, initially called "Warm Space" where companionship, help and hot soup was offered to those who needed someone to lean on. I became involved from the very beginning when a call went out for volunteers to help.

After a slow start things picked up with many people stopping by for something warm to eat (thoughtfully provided from the Minster Café kitchen, along with some delicious cake!), a place to sit and breathe out and a friendly ear to listen.

Those who come are a mixed bag – members of the congregation sometimes stop by; homeless people are regular visitors; and sometimes visitors call in who are just interested to see what is going on. Others need someone to listen to them and give moral support. And so the "Warm Space" has transformed into a "Welcome Cafe and Listening Space" where 'strangers become friends'.

Everyone is welcome to sit and chat or to ask for prayer and advice. It is a growing ministry and I am grateful to be a part of it."

A Sister is becoming involved with York Diocese Vocations Team. Team members work with individuals exploring vocation by giving support and encouragement.

One Sister sits on the Advisory Council for Religious Communities, on the committee of West Hessle Open Gardens and has joined the Hull and East Riding Organists Association and another is on the committee for the local U3A group.

Conferences
One Sister has attended the Leaders Conference at Wantage in person and the Justice and Peace Conference by Zoom and another Sister attended the Greenbelt Festival.

THE FELLOWSHIP OF THE HOLY NAME (FHN)

Members (70) commit to a disciplined life of worship and service to God, His Church, and the world around them. There is mutual support between the Community and the Fellowship – members live by a personal Rule of Life, and can ask for one of the Sisters to encourage and support them in their Christian Pilgrimage and the living out of their Rule. Area meetings, organised by the members themselves, are usually held twice yearly in Nottingham and Chester. A newsletter and prayer leaflet are sent out regularly and a prayer network for sending round requests for urgent prayer for Sisters and FHN members by email or phone is maintained. Because of the size of our new Convent in Hessle it is not envisaged that we can continue to hold the annual Fellowship Day Festival. Instead the members will be encouraged to visit in small groups, use our limited accommodation for retreat or fellowship and to maintain email and phone contacts with us and we will continue to be in touch with them several times a year by letter, magazine and prayer lists.

THE CHN PROVINCES OF LESOTHO & ZULULAND

These two provinces have their own Chapter, Superior and Council. However, the UK province continues to help with finance – two portfolios were set up in 1992, from which a set dividend is paid quarterly to each province. In 1996 the portfolios were increased.

Both provinces will continue to need help with money for education and nursing care. AIDS is a major cause of poverty in both countries. The Sisters visit and buy food for AIDS orphans. The Sisters who are nurses and teachers also work alongside AIDS sufferers.

African Sisters who have received training in the UK have passed on their experience to others to help in their own country. Gardening skills are passed on and home-grown produce helps feed the Sisters and the children.

It is generally accepted that the poor are getting poorer as the cost of basic foods and medical needs become more expensive. Jobs are scarce and often low paid.

There is great concern about the HIV/AIDS situation. Most sufferers can get the retro-viral tablets they need but some are misused, stolen by the less scrupulous or re-sold if poverty demands it.

Lesotho

There are now 10 Sisters in life vows.
Fr. Joeseph Morenammele, the Warden, chaired the Chapter Meeting in January and helped the Sisters to conduct a strategic review.

Most of the Sisters are based at the Convent in Leribe; but 3 Sisters are in the branch house in Mohale's Hoek, 140 miles south of Leribe. At their January Chapter, the Community began to consider whether this house should be closed because there had been a shortage of funds from overseas. The Sister with the responsibility for the running of this branch house, will conduct a review and prepare a progress report, so that further discussions can take place.

The Community is considering a proposal to introduce trustees. One of their tasks would be to look at the financial sustainability of the Community. A facilitator will be appointed to help with this task.

A Sister is still in charge of St Mary's Hostel, but there have been fewer girls in residence there this year. It is now open to an intake of students from schools other than SMHES. A full review of the operation of the hostel has been arranged and fees will be raised so that they cover its upkeep.

The Guest House has been busy and business in the wafer-making, the sewing department and the sale of garden produce has been good. The accommodation rentals have been another source of income. The money from these ventures together with the quarterly dividend from investments held by the Community in the UK constitutes the major part of their income. The diocese is very poor and has had to ask all organisations to help with funding.
There is a thriving Associates organisation.

Sister Gertrude continues to live away from the Community in Namibia, continuing in her role as mentor to the Sisters of the newly formed Community of the Good Samaritan and is engaged in pastoral work, including a great deal of involvement with the pre-school.

Zululand

Sister Thandukwazi was elected as Provincial Superior and took up office in February 2023. Two Sisters took their Life Vows this year, so there are now 35 Sisters in the province. On the same occasion four other Sisters celebrated their Silver Jubilee of Profession. Two Sisters have died during the past year.

The Sisters are researching the use of government care homes, once Sisters need professional care.

Many of the Sisters who worked professionally have now retired and receive pensions.

Sister Nonkululeko has had a temporary contract for 5 months at the local primary school. The Sisters are hoping to open a wafer-making enterprise as an additional source of income. All the Sisters do evangelistic work. The vibrant vestment making department continues to be their main source of income. After further saving and fund raising they have continued to develop the extension of the vestment-making department and 2 members of staff have been appointed to share in the work from January 2023.

The Bishop of Zululand is a great friend of the Community and seeks opportunities to strengthen the strong bond the Sisters have as a resource for the Diocese.

CHN leaders are answering a request by the Religious Council to visit the Community of St Paul in Mozambique in order to assess their situation.

In 2004 a project was begun to set up an orphanage for children whose parents had died from HIV/AIDS. It has now been renamed as the Isisa sabantwana Project (Compassion towards children Project). It has a local committee of which a Sister is a member.

One of the Sisters living in Swaziland has got her permit and that of the other is in the pipeline. This will enable them to return to Kwamagwaza.

Sister Sindisiwe is working as a registered nurse. She has been awarded her Diploma in Theology and was ordained to the Priesthood in January 2023 and Sister Sizeka is following the same path.

Sister Sebenzile is helping prisoners with sewing and knitting 12 days a month in the local prison.

There is a large rondavel where guests can stay and join in the life and worship of the community. This involves considerable pastoral care.

The work of the Sisters in both provinces is much appreciated by bishops and their churches and they continue to be in much demand.

Achievements and performance
Financial review

Reserves Policy

The Community of the Holy Name has a policy of maintaining reserves at a level to cover resources expended by the Community House and Solitaries for a minimum of 6 months. Reserves are measured as Net Current Unrestricted Assets and Resources Expended based on 50% of the current year Unrestricted Expenditure after deducting depreciation.

Donations and Legacies Received

We receive a number of regular monthly donations for which we are very grateful.
We have received a legacy of £10,000 from the estate of the late Pamela Charon and a final payment from the estate of the late Josephine Mary Cooper of £3781.95.

UK PROVINCE – USE OF FUNDS FOR CARRYING OUT THE AIM IN 2022 – 2023

We are confident that our new home is meeting the future needs of the Community both in carrying out its purpose and in becoming financially viable.

The sale of sites 2 and 3 at the former Derby Convent stalled and, on the advice of our agent, we have decided to employ a Planning Consultant to help us obtain planning permission ourselves, before we put the sites on the market again. It is envisaged that this process will take between 2 – 4 years. Funds have been set aside to undertake this work.

The completion date on our investment property at 217 Morley Road, Oakwood Derby was 9th June 2022. This money has been transferred to the Expendable Endowment Fund, in order to produce more income.

Sisters' Residential and Domiciliary Care Needs

2 Sisters continue to live at Emmanuel House Care Home and, here at Quarry Bank, the level of support required for elderly and infirm Sisters is constantly changing and is kept under regular review.

2 Sisters spent the few days before their deaths in local care homes, and another Sister has been for 2 weeks respite care.

Staffing & Wages

Our staffing arrangements remain the same as those of last year. We employ 4 part-time staff and otherwise look to a local agency to cover some of the evening shifts and also to cover our staff for holidays and sick leave. Wages increased from 1st October 2022 in line with the Living Wage Foundation rate.

The services of a self-employed lay assistant bursar, handyman and gardener are used on a regular basis.

Pensions

4 members of staff have been enrolled in the NEST pension scheme this year.

Risk Management.

Our insurance policy has been renewed

Money has been spent on the servicing of all systems and equipment to ensure that current Fire Regulations and Health and Safety Regulations have been met.

The lift, kitchen equipment and boilers have been serviced by local firms.

Quarry Bank

A number of final repairs and Improvements, remaining at the end of the last financial year, have been made to the house this year. They include:

- Plumbing works to ensure that waste water is draining properly throughout the house.
- Drainage – the system has been cleared and will be checked every 3 months in future.
- The gutters have been cleared.
- A couple of roof tiles have been nailed back into position.
- The bedroom light bulbs have been replaced by brighter ones.
- Toilet seats have been replaced with ones that do not move from side to side.
- The broadband system has been upgraded to extend to all rooms in the building.
- An extra phone set has been installed.
- Blinds have been fitted at the Lodge
- The carpet inside front porch was replaced with matting to give more space when visitors and others come into the house:
- A timer has been fitted to the downstairs boiler
- A minifridge has been replaced, along with a couple of kettles.

Funerals and Graves

3 funerals have been held and we have purchased 3 grave plots in nearby Anlaby Cemetery.which will be used for future interments.

Utilities

Our gas supplier broke their 3 year fixed-term contract to supply us with gas and charged us astronomical rates over the winter of 2021-22. Bill Waddington, one of our trustees, negotiated with the supplier so that we could clear the sum owed: they had allowed us a reduction of 35% on the original invoice. A formal complaint has been referred to Ofgem and a new contract has been taken out with a different supplier.

Garden

- The works to re-lay the patio to make it safe and to lay new turf were completed.
- The back hedge was cut by a local Garden Services firm.
- Water butts have been installed.
- The garden fence has been re-stained.

Donations and Grants

Sisters were again invited to nominate charities to which we could send a grant and this was dealt with at a meeting of the Trustees in November. Each of these charitable donations reflects something of the prayer and mission of the Community of the Holy Name:

After looking at the requests for donations from the sisters it was decided to give to the following charities:

DEC Pakistan Floods Appeal	£ 1,000
Mission Aviation Fellowship	£ 1,000
Christian Outreach and Development (CORD)	£ 500
Fund for Human Need	£ 1,000
Teriro Zimbabwe	£ 1,000
Medcins San Frontières	£ 1,000
Amos Trust	£ 500
Isisa Orphanage	£ 1,000
BET	£ 1,000
Hessle & Anlaby Food Bank	£ 500
Dove House Hospice	£ 500
Children's Air Ambulance	£ 1,000
St Michael's Church, Hull	£ 200
TOTAL	£10,200

Letters of thanks were received from all the charities to which we donated, together with information about where the money would be spent.

Both African Provinces have continued to be paid the same amount in their grant from the UK each year, though Lesotho now has far fewer Sisters than Zululand. This arrangement will be reviewed in the new financial year.

Investments

Paul Langford of Canaccord Investment Managers met us to discuss their annual report. This has been a very difficult volatile year and the Funds capital performance has fallen by an average 5.95%.

Since the beginning of the year, there has been a slight improvement as it is expected that interest rates will peak soon and then begin to fall. Inflation has peaked (Energy and food prices are just beginning to fall) and is expected to fall to around 3 - 4% by the end of this current financial year.

Our investment policy is unchanged from the previous year.

Risk Management

- The Trustees operate a policy of risk management, establishing resources and reviewing systems which should allow risks to be identified and mitigated where circumstances permit to an acceptable level from day to day.
- We have reviewed our insurance needs with our agent and updated our policy.
- Risk assessment and health and safety checks were completed in May 2022 and February 2023.
- Policies are reviewed on a 3 year cycle. Those allotted to this financial year were reviewed in February 2023.
- Our Fire Evacuation Policy has been updated to make sure that all Sisters still in the building can be more easily accounted for.

Safeguarding

- Our policy has been updated to take into account of the guidance for Religious Communities.
- Members of the York Diocese Safeguarding team led a course on Domestic Violence for all Sisters on 2nd September 2022. Sisters for whom it was a requirement have done the Leadership in Religious Communities training and also the Safer Recruitment training.
- Sr. Pauline Margaret has done the Basic and Foundation courses.
- The past cases review has been accepted by the national Safeguarding Team.

The changes to the Constitution which were necessary after our relocation have been ratified this year and the document re-printed.

Plans for future periods

In order to follow up on the Visitation Charge, we will appoint a facilitator and carry out a strategic review.

We will continue to engage in our current programme of activities and outreach, as long as age and health permit.

We will employ a second gardener, for the Spring and Summer of 2023, whose brief will be do any pruning and cutting back needed, to improve the quality of the hedge at the front of the house, to trim the back hedge and to help make the garden lower maintenance. We will buy a bench in memory of our Sisters who have died recently.
We will open our garden to visitors on the West Hessle open garden day: this raises money for Dove House Hospice and other local charities.

We will replace the temporary altar in chapel, with one which is a more suitable size. We will look into the options for an instrument for chapel, to accompany the singing.

Trustee Training - we will use the Charity Commission 5 minutes guides for trustees, one at each meeting from August onwards. We will look to appoint a second lay trustee.

Finances – we will review the monthly cash flow for this the first complete financial year since we moved: this will enable a more accurate budget to be set for future years.

Once the accounts have been approved by the Trustees and Chapter, we will transfer some of the surplus in the current account into the Expendable Investment Fund, so that it can earn interest and hopefully benefit from the recent rise in interest rates. We will also ask our investment managers to transfer from the Care & Restructuring Fund into the Expendable Fund the amount spent on care and restructuring since the move. In a similar way, we will ask them to transfer the funds spent last year on conferences and donations to other charities connected to the Church of England from the St Edward's Orphanage and Clergy House of Rest to the Expendable Investment Fund.

With the help of our accountant, we will map out a Long-term Forecast to cover our projected future needs.

Structure, governance and management

The Trustee Body consists of Trustees appointed under the Constitution of the Community of the Mission Sisters of the Holy Name of Jesus, which was incorporated under the Charities Act 1993 on 10th April 2002 as "The Trustees of The Community of the Holy Name. "Under Constitution 24.2, the members of the Trustee Body are the Provincial Superior, the Assistant Superior and the Sister Bursar (all Ex Officio) together with four Sisters in Life vows / lay trustees elected by the Chapter of the Community of the Mission Sisters of the Holy Name of Jesus.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Sister D Morrison (Provincial Superior)	
Sister Catherine Smith (Assistant Superior)	
Sister Julie Adams (Bursar)	
Sister Lynfa Handley	
Sister Pauline Prentice	
Sister M Proudfoot	(Retired 30 August 2022)
Sister P Wickison	(Appointed 10 August 2022)
Mr B Waddington	

Elected Sisters and lay trustees serve for 3 consecutive years in the first instance and may be re-elected for a further period of 3 years. After 6 years, Sisters are not eligible for re-election for 3 years.

The Budgets Group is a sub-committee of the Trustees which has the responsibility of meeting quarterly to compare the accounts with the set budget and to clarify any anomalies. This information is then reported back at the next Trustees meeting. It has been agreed that solitaries should inform the Bursar before making any expenditure over £200.

The Policies Group is a sub-committee of the Trustees which has the responsibility of revising the policies before they are presented to the trustees.

Trustee Training
The Bursar has attended webinars on the new Charities Act, HMRC Payroll guidance and on Living Wills / Power of Attorney: the latter was also watched by the Provincial Superior.

Financial Management
The audit meeting for the 2021-2022 accounts was carried out in November 2022.

The Trustees have met 5 times (May, September and December 2022 and February 2023) during the course of this financial year.

New Trustees are given an induction pack, containing a copy of The Essential Trustee and supplementary material from The Trustees Handbook 2017, the investment policy, minutes of recent meetings of the Trustee Body and the latest set of accounts. New trustees are asked to complete a Conflict of Interests form.

The Trustees' report was approved by the Board of Trustees.

D. M. Morrison

Provincial Superior

28 September 2023

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS THE COMMUNITY OF THE HOLY NAME
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS THE COMMUNITY OF THE HOLY NAME
INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS

Opinion
We have audited the financial statements of Community of the MIssion Sisters of the Holy Name of Jesus (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:
- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

TO THE TRUSTEES OF COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

The primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

However, in identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- we also obtained an understanding of the legal and regulatory frameworks that the charity operates in and determined that the most significant are those that relate to the reporting framework, Charity SORP (FRS102), the Charities Act 2011 and the relevant tax laws and regulations in the UK in relation to charities. In addition, we concluded that there are certain significant laws and regulations which may have an effect on the determination of the amounts and disclosures in the financial statements, relating in majority to general health and safety and employee matters and the Charity SORP;
- we reviewed results of our enquiries of management about their own identification and assessment of the risks of irregularities; and assessed how the entity identifies, evaluates and complies with laws and regulations and whether management were aware of any instances of non-compliance. We corroborated our enquiries through our review of available board minutes and consideration of the results of our audit procedures across the charity;
- we also considered how the entity detects and responds to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud, and;
- we considered the controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how management monitors those controls.
- the internal controls established to mitigate risks of non-compliance with laws and regulations were also investigated.
- we also considered the existence of performance targets and their potential influence on management to manage earnings.
- where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk.

These procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error.

TO THE TRUSTEES OF COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS

We reviewed financial statement disclosures and performed testing to supporting documentation to assess compliance with applicable laws and regulations.

We also tested the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business. There was a focus on manual journals and journals indicating large or unusual transactions; enquiries of charity management; and challenging the assumptions and judgements made by management by reviewing third party evidence wherever possible.

The results of our procedures did not identify any instances or irregularities, including fraud.

No inherent difficulties were found in the standard processes for detecting irregularities; the nature, timing and extent of the audit procedures performed were not significantly impacted by Covid-19.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sowerby Chartered Accountants

28 September 2023

Chartered Accountants and Statutory Auditor

Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Sowerby Chartered Accountants is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS
THE COMMUNITY OF THE HOLY NAME
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Endowment funds 2022 £	Total 2022 £
Income and endowments from:									
Donations and legacies	3	149,865	-	-	149,865	233,114	-	-	233,114
Charitable activities	4	433	-	-	433	8,191	-	-	8,191
Investments	5	159,469	28,753	-	188,222	132,532	26,949	-	159,481
Other income	6	-	-	-	-	8,720	-	305,527	314,247
Total income and endowments		309,767	28,753	-	338,520	382,557	26,949	305,527	715,033
Expenditure on:									
Raising funds	7	-	4,235	24,839	29,074	1,081	2,978	14,206	18,265
Charitable activities	8	235,304	32,125	-	267,429	343,926	32,236	-	376,162
Other	13	523	-	-	523	-	-	-	-
Total expenditure		235,827	36,360	24,839	297,026	345,007	35,214	14,206	394,427
Net gains/(losses) on investments	14	-	(50,928)	(295,878)	(346,806)	-	32,894	123,158	156,052
Net incoming/(outgoing) resources before transfers		73,940	(58,535)	(320,717)	(305,312)	37,550	24,629	414,479	476,658

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS
THE COMMUNITY OF THE HOLY NAME
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Endowment funds 2022 £	Total 2022 £
Net incoming/(outgoing) resources before transfers		73,940	(58,535)	(320,717)	(305,312)	37,550	24,629	414,479	476,658
Gross transfers between funds		(130)	130	-	-	-	-	-	-
Net movement in funds		73,810	(58,405)	(320,717)	(305,312)	37,550	24,629	414,479	476,658
Fund balances at 1 April 2022		126,413	860,962	7,645,668	8,633,043	88,863	836,333	7,231,189	8,156,385
Fund balances at 31 March 2023		200,223	802,557	7,324,951	8,327,731	126,413	860,962	7,645,668	8,633,043

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS THE COMMUNITY OF THE HOLY NAME
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Property, plant and equipment	**16**		2,488,946		2,492,401
Investment property	**17**		-		425,000
Investments	**18**		5,100,271		5,139,099
			7,589,217		8,056,500
Current assets					
Trade and other receivables	**19**	357		683	
Cash at bank and in hand		752,287		611,376	
		752,644		612,059	
Current liabilities	**20**	(14,130)		(35,516)	
Net current assets			738,514		576,543
Total assets less current liabilities			8,327,731		8,633,043
Capital funds					
Endowment funds					
General endowment funds		7,324,951		7,645,668	
		7,324,951		7,645,668	
Permanent endowment		704,338		746,169	
Expendable endowment		6,620,613		6,899,499	
	21		7,324,951		7,645,668
Income funds					
Unrestricted funds - designated			802,557		860,962
Unrestricted funds - general					
Designated funds:					
funds to provide grants to operations in Lesotho and Zululand		-		860,962	
Other designated funds		802,112		-	
	22	802,112		860,962	
General unrestricted funds		(601,889)		(734,549)	
			200,223		126,413
			8,327,731		8,633,043

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2023

The financial statements were approved by the Trustees on 28 September 2023

JEAdams

Sister Julie Adams (Bursar)
Trustee

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS THE COMMUNITY OF THE HOLY NAME
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash absorbed by operations	**25**		(164,333)		(177,311)
Investing activities					
Purchase of property, plant and equipment		-		(117,409)	
Proceeds from disposal of property, plant and equipment		-		980,913	
Proceeds from disposal of investment property		425,000		-	
Purchase of other investments		(356,023)		(1,179,518)	
Proceeds from disposal of other investments		48,045		715,268	
Investment income received		188,222		159,481	
Net cash generated from investing activities			305,244		558,735
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			140,911		381,424
Cash and cash equivalents at beginning of year			611,376		229,952
Cash and cash equivalents at end of year			752,287		611,376

1 Accounting policies

Charity information

Community of the Mission Sisters of the Holy Name of Jesus (Community of the Holy Name) is a charity registered in England and Wales (charity registration number 250256). The correspondence address is The Convent of the Holy Name, Quarry Bank, Woodfield Lane, Hessle, HU13 0ES.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use. Funds designed for a particular purpose by the charity are also considered to be unrestricted

Designated funds represent unrestricted funds set aside for specific purposes at the discretion of the Trustees. The designated funds provide grants to fund operations in Lesotho and Zululand.

Restricted funds are funds which can only be used as specified by a donor or when funds are raised for a particular purpose.

Endowment funds: are a form of restricted fund where the donor has specified that only the income from the money or asset donated can be spent. The original asset (the 'capital') cannot normally be spent. The donor of the endowment fund specifies the use to which the income can be put, so it can be more restricted than for the general purposes of the charity. The restricted funds compromise of the following: Clergy House of the Rest and St Edward's Orphanage income funds. This fund is to be applied for general educational purposes or any charity connected with the Church of England.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies **(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

The donor specifies that the grant or donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Held at Cost
Fixtures and fittings	12.5% Cost
Motor vehicles	20% Cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1 Accounting policies **(Continued)**

All properties are maintained in a state of repair such that their estimated residual value is not less than their carrying amount. The trustees consider that the lives of these assets are so long and the residual values are so high that the depreciation is not material.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Trade debtors

Trade and other debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

1.15 Trade creditors

Obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities, if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Sister's Pensions and Benefits	126,653	138,342
Other	23,212	94,772

4 Charitable activities

	The Community House 2023 £	The Community House 2022 £	Solitaires 2022 £	Total 2022 £
Sales of services by beneficiaries	-	-	450	450
Charitable rental income	430	7,528	-	7,528
Other income	3	213	-	213
	433	7,741	450	8,191

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Investment Income	159,469	28,753	188,222	132,532	26,949	159,481

6 Other income

	Total	Unrestricted funds general	Endowment funds	Total
	2023	2022	2022	2022
	£	£	£	£
Net gain on disposal of tangible fixed assets	-	8,720	305,527	314,247

7 Raising funds

	Unrestricted funds designated 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Endowment funds 2022 £	Total 2022 £
Fundraising and publicity							
Other fundraising costs	4,235	24,839	29,074	1,081	2,978	14,206	18,265
	4,235	24,839	29,074	1,081	2,978	14,206	18,265

8 Charitable activities

	The Community House	Solitaries	Total	The Community House	Solitaries	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Staff costs	77,122	-	77,122	143,681	-	143,681
Depreciation and impairment	2,932	-	2,932	3,453	-	3,453
Rates, Water & Insurance	14,799	806	15,605	17,204	745	17,949
Light & Heat	16,650	1,777	18,427	29,318	2,111	31,429
Housekeeping	12,566	3,039	15,605	17,741	3,595	21,336
Medical & Care Home	21,509	2,384	23,893	27,307	753	28,060
Clothing	1,330	64	1,394	1,273	174	1,447
Chapel & Funeral	11,188	-	11,188	9,983	-	9,983
Upkeep of Gardens	972	191	1,163	6,451	121	6,572
Newspapers & Books	2,285	521	2,806	1,914	740	2,654
Computer Expenses	3,164	120	3,284	3,295	514	3,809
Photocopier	1,020	-	1,020	1,401	-	1,401
Telephone & Internet	1,803	1,143	2,946	3,490	841	4,331
Postage	1,654	83	1,737	2,310	17	2,327
Property	9,596	5,263	14,859	17,741	3,532	21,273
Household Expenses	5,501	1,015	6,516	2,810	1,153	3,963
Cottage Expenses	-	-	-	741	-	741
Other charitable expenditure	6,105	437	6,542	3,894	802	4,696
	190,196	16,843	207,039	294,007	15,098	309,105
Grant funding of activities (see note 9)	42,325	-	42,325	45,416	-	45,416
Share of support costs (see note 10)	4,976	589	5,565	12,291	-	12,291
Share of governance costs (see note 10)	12,500	-	12,500	9,350	-	9,350
	249,997	17,432	267,429	361,064	15,098	376,162
Analysis by fund						
Unrestricted funds - general	217,872	17,432	235,304	328,828	15,098	343,926
Unrestricted funds - designated	32,125	-	32,125	32,236	-	32,236
	249,997	17,432	267,429	361,064	15,098	376,162

9 Grants Payable Analysis

	2023	2022
All Saints Tower Appeal	-	500.00
Amos Trust	500	-
Basotho Educational Trust	1,000	1,000
Childrens Air Ambulance	1,000	-
Christian Outreach Development	500	-
Church Homelesss Trust	-	1,000
Church Urban Fund	-	1,000
DEC Pakistan Flood Appeal	1,000	-
Dove House	500	1,000
Embrace Middle East	-	1,000
Fund for Human Need	1,000	-
Haiti DEC	-	500
Hessle and Anlaby foodbank	500	1,000
Isisa Orphanage	1,000	-
Kent Refugee	-	1,000
Leribecraft	-	1,000
Medecins San Frontiers	1,000	1,000
Mission Aviation Fellowship	1,000	-
St Michael's Church, Hull	200	-
Teriro Zimbabwe	1,000	-
USPG	-	1,000
Various Thank yous	-	180
Zululand Isaia Project	-	2,000
The CHN Provinces of Lesotho & Zululand	32,125	32,236
	42,325	45,416

10 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Conferences and Training	1,329	-	1,329	1,331	-	1,331
Reorganisation Costs	167	-	167	8,634	-	8,634
Bank Charges	1,900	-	1,900	2,216	-	2,216
Sundries	2,169	-	2,169	110	-	110
Audit fees	-	9,600	9,600	-	8,100	8,100
Legal and professional	-	2,900	2,900	-	1,250	1,250
	5,565	12,500	18,065	12,291	9,350	21,641
Analysed between Charitable activities	5,565	12,500	18,065	12,291	9,350	21,641

Governance costs includes payments to the auditors of £8,100 (2022- £8,100) for audit fees.

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

The key management of the charity consists of members of the trustees.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Staff	4	6

Employment costs	2023 £	2022 £
Wages and salaries	72,341	136,353
Social security costs	3,283	3,531
Other pension costs	1,498	3,797
	77,122	143,681

There were no employees whose annual remuneration was more than £60,000.

13 Other

	Unrestricted funds general 2023 £	Total 2022 £
Net loss on disposal of tangible fixed assets	523	-

14 Net gains/(losses) on investments

	Unrestricted funds designated 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds designated 2022 £	Endowment funds 2022 £	Total 2022 £
Revaluation of investments	(50,928)	(343,486)	(394,414)	32,892	63,788	96,680
Gain/(loss) on sale of investments	-	47,608	47,608	2	59,370	59,372
	(50,928)	(295,878)	(346,806)	32,894	123,158	156,052

15 Taxation

The Community of the Holy Name is a registered charity and as such is a charity within the meaning of Schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

16 Property, plant and equipment

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2022	2,481,082	40,087	17,595	2,538,764
Disposals	-	(14,725)	(9,095)	(23,820)
At 31 March 2023	2,481,082	25,362	8,500	2,514,944
Depreciation and impairment				
At 1 April 2022	-	32,168	14,195	46,363
Depreciation charged in the year	-	1,232	1,700	2,932
Eliminated in respect of disposals	-	(14,202)	(9,095)	(23,297)
At 31 March 2023	-	19,198	6,800	25,998
Carrying amount				
At 31 March 2023	2,481,082	6,164	1,700	2,488,946
At 31 March 2022	2,481,082	7,919	3,400	2,492,401

On transition to accounting standard FRS102 the charity chose to measure its freehold property at their previous valuations.

	2023 £	2022 £
Freehold	2,481,082	241,082

17 Investment property

	2023 £
Fair value	
At 1 April 2022	425,000
Disposals	(425,000)
At 31 March 2023	-

	2023 £	2022 £
Freehold	-	425,000
Long leasehold	-	-
Short leasehold	-	-

18 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	5,139,099
Additions	356,023
Valuation changes	(394,414)
Disposals	(437)
At 31 March 2023	5,100,271
Carrying amount	
At 31 March 2023	5,100,271
At 31 March 2022	5,139,099

Fixed asset investments revalued
During the year under review the listed investments market value was £5,101,146. This was a reduction in market value of £394,414.

The value at cost of held investments was £5,008,611.

19 Trade and other receivables

	2023	2022
Amounts falling due within one year:	**£**	**£**
Other receivables	357	683

20 Current liabilities

	2023	2022
	£	**£**
Other payables	-	10,516
Accruals and deferred income	14,130	25,000
	14,130	35,516

21 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Movement in funds			
	Balance at 1 April 2021	Income/ expenditure	Realised gains and losses	Revaluations gains and losses	Balance at 1 April 2022	Income/ expenditure	Realised gains and losses	Revaluations gains and losses	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Permanent endowments									
The Trust Property Permanent Endowment Fund	126,206	-	(6,045)	(700)	126,565	(628)	-	(8,826)	117,111
St Edwards's Orphanage & Clergy House of Rest	591,191	-	916	34,601	636,507	(3,118)	-	(46,161)	587,228
Expendable endowments									
Expendable Fund General	6,358,442	291,321	(3,405)	94,906	6,721,772	(20,304)	47,609	(277,203)	6,471,874
Expendable Fund Care & restructuring Fund	155,350	-	8,534	(5,649)	160,824	(790)	-	(11,296)	148,738
	7,231,189	291,321	-	123,158	7,645,668	(24,840)	47,609	(343,486)	7,324,951

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
Grants to fund operations in Lesotho and Zululand	836,333	59,843	(35,214)	860,962	28,439	(36,361)	(50,928)	802,112
	836,333	59,843	(35,214)	860,962	28,439	(36,361)	(50,928)	802,112

23 Analysis of net assets between funds

	Unrestricted funds 2023	Designated funds 2023	Endowment funds 2023	Total 2023	Unrestricted funds 2022	Designated funds 2022	Endowment funds 2022	Total 2022
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:								
Property, plant and equipment	1,699	-	2,487,247	2,488,946	3,400	-	2,489,001	2,492,401
Investment properties	-	-	-	-	-	-	425,000	425,000
Investments	-	764,894	4,335,377	5,100,271	-	815,822	4,323,277	5,139,099
Current assets/(liabilities)	198,524	37,663	502,327	738,514	123,013	45,140	408,390	576,543
	200,223	802,557	7,324,951	8,327,731	126,413	860,962	7,645,668	8,633,043

24 Related party transactions

As members of the charity the Trustees' living expenses during the year were borne by the Trust but the Trustees received no remuneration or other benefits and expenses in connection with their duties as Trustees during the year.

25 Cash generated from operations

	2023	2022
	£	£
(Deficit)/surpus for the year	(305,312)	425,058
Adjustments for:		
Investment income recognised in statement of financial activities	(188,222)	(159,481)
Loss/(gain) on disposal of property, plant and equipment	523	(314,247)
Gain on disposal of investments	(47,608)	(59,372)
Fair value gains and losses on investments	394,414	(96,680)
Depreciation and impairment of property, plant and equipment	2,932	3,453
Movements in working capital:		
Decrease/(increase) in trade and other receivables	326	(558)
(Decrease)/increase in trade and other payables	(21,386)	24,516
Cash absorbed by operations	(164,333)	(177,311)

26 Analysis of changes in net funds

The Charity had no debt during the year.

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS

England & Wales - Charity number 250256

Accounts

Charity registration number: 250256

The Community of the Holy Name

Annual Report and Financial Statements
For the Year Ended 31 March 2022

THE COMMUNITY OF THE HOLY NAME

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THE COMMUNITY OF THE HOLY NAME

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the year ended 31 March 2022

Trustees	Sister Diana Morrison (Provincial Superior) Sister Catherine Smith (Assistant Superior) Sister Julie Elizabeth Adams (Bursar) Sister Theresa Margaret Proudfoot Sister Lynfa Handley Sister Pauline Margaret Prentice Mr Bill Waddington
Charity registered number	250256
Principal office	Community of the Holy Name Quarry Bank Woodfield Lane Hessle HU13 0ES
Auditors	Sowerby Chartered Accountants Beckside Court Annie Reed Road Beverley, East Yorkshire HU17 0LF
Accountant	Steve Baker ACA MAAT Westland Accountants Mcmillan House 6 Wolfreton Drive Anlaby HU10 7BY
Bankers	The Royal Bank of Scotland plc 62/63 Threadneedle Street PO Box 412 London EC2R 8LA

Legal status and administration

The Charity is registered with the Charity Commission as the Community of the Mission Sisters of the Holy Name of Jesus with registered number 250256.

The Permanent Endowment and Expendable Endowment Funds are governed by a Scheme of the Charity Commission dated the 22nd September 1987.

The Clergy House of Rest and St Edward's Orphanage, subsidiary charity no 4 in the Charity Commission Central Register of Charities is a restricted fund for general educational purposes or for any charity connected with the Church of England.

The remaining charitable Funds of the Community are governed by the Constitution of the Community.

The Community of the Holy Name is an Anglican Community of Sisters living under the 3 vows of Poverty, Celibacy and Obedience.

There are 3 provinces of the Community - UK, Lesotho and Zululand. This report refers mainly to the UK Province, which is governed by the Provincial Chapter. All Sisters in Life Profession are members of the Chapter and are entitled to vote. The administrative authority is entrusted to the Provincial Superior, who is elected by the Chapter, and other officers appointed by her. She is advised by a Council whose membership is part elected and part ex officio.

Trustees

The Trustee Body consists of Trustees appointed under the Constitution of the Community of the Mission Sisters of the Holy Name of Jesus, which was incorporated under the Charities Act 1993 on 10th April 2002 as "The Trustees of The Community of the Holy Name. "Under Constitution 24.2, the members of the Trustee Body are the Provincial Superior, the Assistant Superior and the Sister Bursar (all Ex Officio) together with four Sisters in Life vows / lay trustees elected by the Chapter of the Community of the Mission Sisters of the Holy Name of Jesus.

Elected Sisters serve for 3 consecutive years in the first instance and may be re-elected for a further period of 3 years. After 6 years, Sisters are not eligible for re-election for 3 years.

New Trustees are given an induction pack, containing a copy of The Essential Trustee and supplementary material from The Trustees Handbook 2017, the investment policy, minutes of recent meetings of the Trustee Body and the latest set of accounts. New trustees are asked to complete a Conflict of Interests from.

Members of the Trustee body who have served during the year are as follows:-

Sister Edith Margaret Constable (Provincial Superior) until 28th August 2021	ex officio
Sister Diana Morrison (Assistant Superior) until 28th August 2021 (then as Provincial Superior from 28th August 2021)	ex officio
Sister Catherine Smith	elected
then as Assistant Superior from 28th August 2021	ex officio
Sister Julie Elizabeth Adams (Bursar)	ex officio
Sister Theresa Margaret Proudfoot	elected
Sister Lynfa Handley	elected
Sister Pauline Margaret Prentice	elected
Mr Bill Waddington from 25th September 2021	elected

The Trustees have met 5 times (April, July, September and December 2021 and February 2022) during the course of this financial year. The annual review of the 2021/22 year's performance with our Investment Manager, Mike Davies of Canaccord Genuities Wealth Management Ltd, took place on 6th May 2022. Our investment policy is unchanged from the previous year.

The Budgets Group is a sub-committee of the Trustees which has the responsibility of meeting quarterly to compare the accounts with the set budget and to clarify any anomalies. This information is then reported back at the next Trustees meeting. It has been agreed that solitaries should inform the Bursar before making any expenditure over £200.

The Policies Group is a sub-committee of the Trustees which has the responsibility of revising the policies before they are presented to the trustees.

Trustee Training

The Bursar attended the Association of Provincial Bursars' Conference in October 2021 in person has and also attended webinars on Accounts for non-accountants, and on updates to the Charities Act.

Financial Management

The revised Internal Financial Management Risk Assessment was completed prior to the audit taking place. Several adjustments have been made to make the system secure in our new setting.

As we have both a new accountant and firm of auditors, and Covid affected both, the production of the final accounts and the audit took place much later than usual. The draft copy of the accounts was agreed by the trustees at their meeting in December 2021. The audit meeting was carried out in January 2022. Consequently, our return to the Charity Commission was not made until 7th March 2022. We expect to revert to our former timescale this year.

Investments

At the trustees' meeting in May 2022, Mike Davies and Paul Longford of Canaccord Genuity Wealth Investments presented their report on the performance of the portfolio for the financial year 2021/22.

Due to a delay in completing the sale of Derby Sites 2 & 3 we have not yet been able to increase the amount invested in the Permanent Endowment Fund, but hope to do so next year. The amount raised from the sale of our rental property, 217 Morley Road, has not yet, but will soon be invested in the Expendable Fund, thus increasing the amount of income to be received from both funds. The trustees are aware that a long-term financial reserves policy needs to be put in place and this will be formulated as soon as we have a clear idea of our income / expenditure for 12 months in our new home.

Donations and Legacies Received

We received a final donation of £53,019 from the winding up of the Podger Family Trust and a further £5,625 from the estate of the late Josephine Mary Cooper.

Risk Management

The Trustees operate a policy of risk management, establishing resources and reviewing systems which should allow risks to be identified and mitigated where circumstances permit to an acceptable level from day to day.

Work has taken place to adapt the Risk Management Policy and Risk Register to our new surroundings, and to comply with the latest regulations.

We have reviewed our insurance needs with our insurance agent and updated our policy.

An Occupational Therapist has visited to ensure that Sisters are supplied with the correct mobility equipment.

The revised fire policy was adapted by the Trustees at its meeting in December 2021. All our other former policies have been revised in the light of our changed circumstances.

Safeguarding

Our policy has been updated to take into account of the guidance for Religious Communities and Sr. Catherine was appointed by the trustees to be our Designated Safeguarding Person.

She and the Provincial Superior, Sr. Diana, have both completed the Leadership course.

Sr. Diana has established good contact with York Safeguarding Team and one of their officers visited to do 2 sessions with all sisters in January as a revision of our previous basic safeguarding training.

A past cases review has been completed for the C of E National Safeguarding Committee.

Objects and Benefits

The Objects of the 1892 Endowment Fund are governed by the Trust Deed under which the income shall be applied for the payment of rates, taxes, charges, assessments and outgoings (including maintenance, repair, and insurance) of the Community's buildings with any surplus being applied for the benefit of the Sisters of the Community.

The Objects of the Permanent Endowment Fund and Expendable Fund are governed by the terms of the 1987 Charity Commission Scheme.

The objects of the Charity include the furtherance of the general purposes of the Community.

The income of the Charity, and at the Trustees' discretion, the whole or part of the capital of the Expendable Fund, is to be applied in meeting the cost of maintaining the property of the Charity (including the repair and insurance of any buildings thereon) and all other charges and outgoings payable in respect thereof and all the proper costs, charges and expenses of and incidental to the administration and management of the Charities.

The trustees may at any time apply income and at their discretion the whole or part of the capital of the Charity in or towards the provision, replacement, rebuilding, improvement, adoption or extraordinary repair of land and buildings of the Charity, but subject to terms relating to recoupment in respect of the Permanent Endowment Fund as contained in the Scheme.

Subject as aforesaid the Trustees shall apply the income of the Charity, and at their discretion the capital of the Expendable Fund, in furthering the objects of the Charity in such ways as they think fit.

The Object of the Community is governed by the Constitution of the Community and is as follows:

The Community, in its dedicated life of poverty, celibacy and obedience, is to spread the gospel of Jesus Christ, in accordance with the Anglican tradition and the spirit of the Founders of the Community, by:

- its constant witness in life, work, words and worship to the Holy Name of Jesus
- its mission to support and engage in charitable works, both spiritual and social, responding to world-wide need in the love of Jesus

The Trustees confirm that they have complied with the duty in the Charities Act to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. All the Trustees have read the Charity Commission document 'The Essential Trustee' (published 2013), and further guidance given in 2017. Both in its objectives, its history and its current activities, the Community of the Holy Name sees its role as part of God's mission, seeking to bring his reconciling love to all people in all places. The Community believes that the Christian faith is of benefit both to individuals and to society as a whole.

REVIEW OF ACTIVITIES

SOLITARIES

The Community continues to support 2 of its members called to the solitary way of life, each Sister living her own individual expression of this vocation. One lives in N. Wales and the other in Somerset. The basis of each of their lives is prayer, worship and intercession in the service of God and the world. Both of our solitary Sisters are used as companions along the way by people who visit or write to them.

Sister Verena continues to live in rented accommodation in Aberdaron.

Sister Carol lives a life of prayer in Weston-in-Gordano. She takes on a few speaking engagements.

THE COMMUNITY HOUSE

The Community house has been home this year to 15 Sisters in Life Vows. Prior to moving to Hessle 3 Sisters had moved into a Care Home. During the year 2 of those Sisters have died, and a further Sister has moved to a Care Home.

April – June 4th 2021 in Derby

This has been a strange year as Covid and various lock-downs did not help the preparations for moving - it was impossible to have coffee mornings or open garden days when we had hoped to sell most of the items that would not be needed in our new home. Disposal of library books was also limited but people were eventually able to come by appointment to choose what they wanted from the library – and several shelves were left bare and car boots were full. A few people even booked to come again. Then at the end of May we were allowed to have an Outdoor Sale – preceded by an informal Farewell Service led by the Bishop of Derby (Rt Rev Libby Lane).

People did pour in for this dual-event and a lot of garden equipment and bric-a-brac found new homes and the folk were generous with their donations.

The actual move began in the last week of May when big furniture removal vans came and went. Beginning on 4th June and continuing over 2 weeks, the sisters moved in groups of 3 or 4 by car accompanied by a small van for luggage and bedroom furniture.

14th June 2021 – 31st March 2022 in Hessle

By 14th June all the Sisters had arrived At Quarry Bank intact and we found our bedrooms and began to unpack and find our way round. This took several days!

There were a few teething problems – notably a lift which refused to do what it was told so that a couple of sisters were marooned upstairs on several occasions. But most things went to plan.

Sr. Diana – Provincial Superior

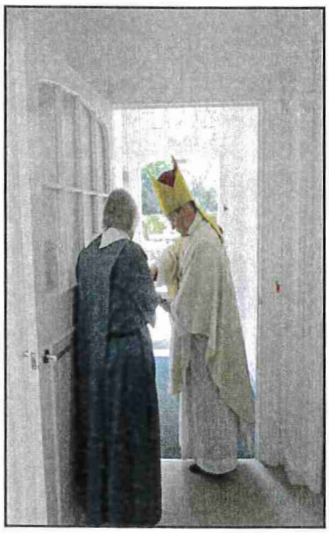
This year's report of activities should be read in the light of the gradual easing of COVID restrictions but against of background of very high Covid numbers.

Ecology We have increased the number of non-meat days each week and are careful to recycle as much as possible. We have arranged to have a smart meter fitted. We have provided places for birds, insects and a variety of plant life to make their home in the garden.

Revision of the Rule

During Lent, those Sisters who were able met on Saturday afternoons to discuss the Rule in sections in preparation for a light revision later in the year.

Visitors



We have had a visit by Archbishop Steven, to welcome us to the diocese. He also joined a group of us for the after dinner cuppa and crossword.

Our new Bishop Visitor, Bishop Humphrey, who had used our facilities to have a Quiet Day and celebrate the Eucharist for us when we were in Derby, came to see our new home and performed a thorough house blessing, visiting all the downstairs rooms with holy water and suitable words.

Alison, Bishop of Hull and her husband Bishop Frank have popped across the road from their home to take or attend the occasional Eucharist or Office and to join us for lunch.

Fr. Paul Greenwell, Master of the Hull Charterhouse, talked to us about his Community there, and returned to lead the Sisters' Epiphany retreat.

We have also had an illustrated talk about Hessle from 2 local historians.

Hospitality

For the last 2 months in Derby, the Community continued to provide rooms for visitors and those who wish to talk with a sister on a one-off basis or for spiritual direction, restrictions-allowing.

Those who have not been able to visit have kept in touch with a sister by phone or zoom. 5 Sisters have been involved in this ministry and have provided spiritual accompaniment to 44 people in this way in Derby and in Hessle this year. 6 Sisters have provided a supportive ministry to 34 people. Once the Sisters had settled into Quarry Bank in Hessle, we have invited one or two visitors at a time to have a drink and a 'look round' our new property. These have included several local clergy, friends from Derby, and local neighbours. We have also begun to offer hospitality to new day guests in our 2 purpose-built rooms.

Whilst the rooms in The Lodge have so far been needed for Sisters, a few residential guests have stayed at a nearby bed and breakfast and joined us during the day.

Chapel

Theresa Margaret has continued to communicate with others through her 'visual work', both in the chapel and elsewhere.

See new icon for Advent on the left.)

An Ecumenical Prayer Group, which meets on the 1st of each month, now includes Quarry Bank as one of the meeting places on its rota.

We are very grateful to a group of local clergy who come on several days each week to celebrate the Eucharist for us and bring requests for prayer for people in their own parishes. It is good to hear their thoughts on the readings, when anything strikes them.

Publicity

Sr. Catherine has been interviewed for the local radio on a couple of occasions and a group of us entertained a presenter and photographer from the local TV station, giving them an insight into our life and work.

Sr. Julie has written an article for the magazine of All Saints Church.

The number of followers of the CHN Facebook page continues to rise.

Prior to the arrival of all the Sisters in June, a tiny crib and then an Easter Garden positioned on the Davenport Avenue entrance drew much attention from a lot of the people who pass up and down the local roads every day.

OTHER ACTIVITIES AND OUTREACH

Conferences

Sr. Diana attended her first Leaders Conference. There was no official speaker on this occasion, but she found it helpful to meet other leaders and share ideas and experiences.

East Hull

During our last months in Derby I tried to complete my nine years' involvement with a parish in a deprived area of the city. This was mainly trying to support and encourage members of the congregation who had become fearful of going out because of Covid. Contact was mainly by telephone but I was able to visit the people in most need before we left Derby. I was delighted to see a family (whom I had supported when they were asylum seekers) settled and finding jobs in the city.

Since we arrived in Hull I have begun to develop a relationship with a parish in a deprived area of the city. I am becoming aware of what the needs are and trying to work out how I can best be supportive at my present age of 75.

Pippa CHN

Little Fishes at the Minster

Since before Christmas, I have been attending Hull Minster in the centre of the City. A wonderful place with lots going on. I have become involved with 'Little Fishes' a toddler group which meets on a Friday Morning in the Minster. Their activities restarted post- Christmas after a long hiatus due to the pandemic. It's been more of a challenge meeting during the winter as building works in the Minster means the heating has not been available, so the group has met inside wearing 'outside' clothes! But no one seems to mind.

It has been wonderful interacting with the children and chatting with the parents who gather every Friday. Playing with the children, I soon became a dab hand at putting together the railway track and building countless brick towers – only for the children to knock them down with squeals of glee.

About half way through the morning a cuppa is organised and the parents chat about their families and what they have been up to, and share experiences, concerns and advice with each other.

After the tea is finished, we gather in a circle and the toy basket is passed around. Each child picks a toy and we sing a song about the toy – the bus is 'Wheels on the Bus'' the spider is 'Incy Wincy Spider', each toy has a song to sing. Once everyone has had a chance to choose, the toys are put back in the basket for another week and we end the time together with 'the Prayer Song'.

Talks

Sr. Diana was invited to a meeting of the local Guild of the Servants of the Sanctuary to give a talk about CHN's life.

The Fellowship of the Holy Name (FHN)

Members (76) commit to a disciplined life of worship and service to God, His Church, and the world around them. There is mutual support between the Community and the Fellowship – members live by a personal Rule of Life, and can ask for one of the Sisters to encourage and support them in their Christian Pilgrimage and the living out of their Rule. There is (under normal circumstances) an annual gathering of members (Fellowship Day) held at the Convent. Area meetings, organised by the members themselves, are usually held twice yearly in Derby, and Chester, The Malvern Group has stopped having meetings, due to a deterioration in the health of members, but the group continue to have contact among themselves via phone and email. A newsletter and prayer leaflet are sent out regularly and a prayer network for sending round requests for urgent prayer for Sisters and FHN members by email or phone is maintained. Because of the size of our new Convent in Hessle it is not envisaged that we can continue to hold the annual Fellowship Day Festival this year. Instead the members will be encouraged to visit in small groups, maintain email and phone contacts with us and we will continue to be in touch with them several times a year by letter, magazine and prayer lists.

CHN PROVINCES OF LESOTHO & ZULULAND

These two provinces have their own Chapter, Superior and Council. However, the UK province continues to help with finance – two portfolios were set up in 1992, from which a set dividend is paid quarterly to each province. In 1996 the portfolios were increased.

Both provinces will continue to need help with money for education and nursing care. AIDS is a major cause of poverty in both countries. The Sisters visit and buy food for AIDS orphans. The Sisters who are nurses and teachers also work alongside AIDS sufferers.

African Sisters who have received training in the UK have passed on their experience to others to help in their own country. Gardening skills are passed on and home-grown produce helps feed the Sisters and the children.

It is generally accepted that the poor are getting poorer as the cost of basic foods and medical needs become more expensive. Jobs are scarce and often low paid.

There is great concern about the HIV/AIDS situation. Most sufferers can get the retro-viral tablets they need but some are misused, stolen by the less scrupulous or re-sold if poverty demands it.

2 Sisters are in Swaziland struggling to get permits to return to Kwamagwaza.

Sister Sindisiwe has been ordained to the Diaconate and is now a registered nurse.

There is a large rondavel where guests can stay and join in the life and worship of the community. This involves considerable pastoral care.

The Community has paid off a Diocesan loan for the necessary maintenance works on the Maphophoma Branch house and is still raising funds to have the service of a borehole.

The work of the Sisters in both provinces is much appreciated by bishops and their churches and they continue to be in much demand.

UK Province – Use of funds for carrying out the aim in 2021 – 2022

Sale of the Derby Convent and Contents

Contracts on site 1, (the Convent, Cottage and surrounding gardens) for the sum of £1 million, were exchanged on 27th November 2020 with an extended completion date of 30th June 2021.

Various items of furniture and other items were sold at the Convent and other items of furniture, paintings and chapel plate were sent to a local auction house.

The contract for Sites 2 (the field at the front of the Convent) and 3 (the field at the side of the Convent) are still being prepared. We were very badly let down by our solicitors and have suffered long delays over these contracts. Completion will be set for the date when full planning permission has been granted.

Quarry Bank Renovation Project Completion

Completion of the works was delayed due to problems in sourcing materials to complete the items on the snagging list. Despite this the Community completed its move from Derby on 14th June 2021 and the majority of items on the snagging list were completed by March 2022.

Additional small adaptations were carried out by a local home services company, once all the Sisters had moved in.

The total cost of the project was £479,218. The original tender was for £431,998, so with the extra works which were needed and the rising price of materials due to Covid, we have overspent by £47,000. It was felt that, considering the work which has been done, this is reasonable. We bought the property for £555,000 giving a total spend of £1,029,218.

In November, Peter Thompson of Allied Surveyors valued Quarry Bank for the auditors at the sum of £850,000. Its value is expected to rise in future.

Some of the savings made by moving include:

- Far fewer staff on the payroll.
- Smaller buildings to insure.
- Reduction in amount and size of equipment which needs servicing.
- No lightening conductors to service.
- No pest control contract required.
- No standing water in the system to be tested for Legionnaires' disease.
- Only one car to run.

Medicins Sans Frontieres

FUTURE PLANS

The Bishop Visitor will conduct a visitation in September.

We will complete a light revision of the Rule and revise the customary.

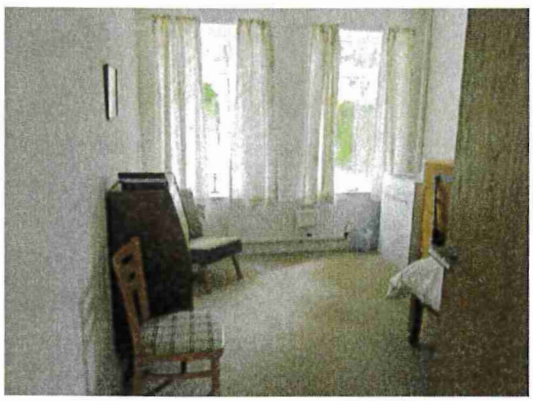
The Bursar and the Assistant Provincial will undertake Safeguarding training in the area of safer recruitment and all Sisters wanting to offer Spiritual direction will complete the domestic abuse module.

We will participate in the Hessle Scarecrow Trail in May 2022.

Sisters will assist with the West Hessle Open Gardens event and take part in neighbourhood events for the celebration of the Queen's Platinum Jubilee.

We will hold an outdoor Open Event, to which we will invite our local neigbours.

Areas of the garden will be planted with brightly-coloured flowers to encourage bees and butterflies.



Guest bedroom at the Lodge

Hospitality – we will resume the ministry to guests which we offered in Derby. All Sisters can now be accommodated in the main house so that we can open up The Lodge to 2 residential guests, for the purpose of rest or retreat.

Likewise we will expand the use of the 2 rooms which we have made available for day guests.

We will publicise our facilities.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....D. M. Morrison..... .....J E Adams.....

Provincial Superior – CHN Sister Diana Morrison Elizabeth

Provincial Bursar – CHN Sister Julie

20th December 2022

Opinion

We have audited the financial statements of The Community of the Holy Name (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

The primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

However, in identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- we also obtained an understanding of the legal and regulatory frameworks that the charity operates in and determined that the most significant are those that relate to the reporting framework, Charity SORP (FRS102), the Charities Act 2011 and the relevant tax laws and regulations in the UK in relation to charities. In addition, we concluded that there are certain significant laws and regulations which may have an effect on the determination of the amounts and disclosures in the financial statements, relating in majority to general health and safety and employee matters and the Charity SORP;
- we reviewed results of our enquiries of management about their own identification and assessment of the risks of irregularities; and assessed how the entity identifies, evaluates and complies with laws and regulations and whether management were aware of any instances of non-compliance. We corroborated our enquiries through our review of available board minutes and consideration of the results of our audit procedures across the charity;

- we also considered how the entity detects and responds to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud, and;
- we considered the controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how management monitors those controls.
- the internal controls established to mitigate risks of non-compliance with laws and regulations were also investigated.
- we also considered the existence of performance targets and their potential influence on management to manage earnings.
- where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk.

These procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error.

We reviewed financial statement disclosures and performed testing to supporting documentation to assess compliance with applicable laws and regulations.

We also tested the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business. There was a focus on manual journals and journals indicating large or unusual transactions; enquiries of charity management; and challenging the assumptions and judgements made by management by reviewing third party evidence wherever possible.

The results of our procedures did not identify any instances or irregularities, including fraud.

No inherent difficulties were found in the standard processes for detecting irregularities; the nature, timing and extent of the audit procedures performed were not significantly impacted by Covid-19.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Patrick Scargill
Senior Statutory Auditor
Sowerby LLP
Chartered Accountants and Statutory Auditors
Backside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Date: .....

THE COMMUNITY OF THE HOLY NAME

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Designated Funds £	Endowment funds £	Total 2022 £	Total 2021 £
Incoming Resources:						
Investment income received		132,532	26,949	-	159,481	129,084
Interest on deposit accounts		-	-	-	-	-
Rent		7,528	-	-	7,528	11,525
Sundry receipts		213	-	-	213	-
Sisters' pensions and benefits		138,342	-	-	138,342	139,136
Guest donations		-	-	-	-	-
Donations including legacies		94,772	-	-	94,772	38,541
Sale of assets		8,720	-	-	8,720	-
Hermits' income		450	-	-	450	651
Total Incoming Resources		382,557	26,949	-	409,506	318,937
Resources expended						
Cost of generating funds	2	(1,081)	(2,978)	(14,206)	(18,265)	(17,463)
Charitable activities	3	(343,926)	(32,236)	-	(376,162)	(460,182)
Total Resources Expended		(345,007)	(35,214)	(14,206)	(394,427)	(477,645)
Net outgoing resources before transfers		37,550	(8,265)	(14,206)	15,079	(158,708)
Transfers between funds	19	-	-	-	-	-
Net outgoing resources for the year before other recognised gains or losses		37,550	(8,265)	(14,206)	15,079	(158,708)
Other recognised (losses)/gains						
Realised gains on investments	11	-	2	59,370	59,372	1,241
Unrealised (losses)/gains on investments	11	-	32,892	63,788	96,680	526,835
Realised profits on property		-	-	305,527	305,527	-
Net movement in funds		37,550	24,629	414,479	476,658	369,368
Total funds brought forward	18	88,863	836,333	7,231,189	8,156,385	7,787,017
Total funds carried forward	18	126,413	860,962	7,645,668	8,633,043	8,156,385

All activities relate to continuing operations.

The notes on pages 21 to 31 form part of these financial statements.

THE COMMUNITY OF THE HOLY NAME

Balance Sheet as at 31 March 2022

	Note	Unrestricted Funds £	Designated Funds £	Endowment Funds £	2022 £	2021 £
Fixed assets						
Tangible assets	9	3,400	-	2,489,001	2,492,401	3,045,111
Investment properties	10	-	-	425,000	425,000	425,000
Listed investments		-	815,822	4,323,277	5,139,099	4,467,197
		3,400	815,822	7,237,278	8,056,500	7,937,308
Current assets						
Debtors	12	683	-	-	683	125
Cash at bank	13	147,330	45,140	418,906	611,376	229,952
		148,013	45,140	418,906	612,059	230,077
Creditors: Amounts falling due within one year	14	(25,000)	-	(10,516)	(35,516)	(11,000)
Net current assets		123,013	45,140	408,390	576,543	219,077
Total assets less current liabilities		126,413	860,962	7,645,668	8,633,043	8,156,385
Creditors: Amounts falling due after more than one year		-	-	-	-	-
Net assets		126,413	860,962	7,645,668	8,633,043	8,156,385
Funds of the charity:						
Total funds	19	126,413	860,962	7,645,668	8,633,043	8,156,385

The financial statements were approved by the Trustees, and authorised for issue on 20th December 2022 and signed on their behalf by:

D. M. Morrison
.....
Provincial Superior – CHN Sister Diana Morrison Elizabeth

J E Adams
.....
Provincial Bursar – CHN Sister Julie

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity Information

Community of the Mission Sisters of the Holy Name of Jesus (Community of the Holy Name) is a charity registered in England and Wales (charity registration number 250256). The correspondence address is The Convent of the Holy Name, Quarry Bank, Woodfield Lane, Hessle, HU13 0ES.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Charities SORP (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

Community of the Mission Sisters of the Holy Name of Jesus (Community of the Holy Name) meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments and certain fixed assets at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The Trustees are constantly monitoring the financial position of the charity and the ongoing uncertain situation in respect of Covid-19. The charity has no borrowings however does rely on the general goodwill of the public for much of its income, as such the pandemic could give rise to a material fluctuation in results and some uncertainty in regard to going concern, however this is being constantly monitored.

Income and endowments

Voluntary income of legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

The donor specifies that the grant or donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Items of expenditure are charged to the Statement of Financial Activities on an accruals basis.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The charity is a registered charity and therefore it's income and gains are exempt from taxation to the extent that they are applied for charitable purpose.

Tangible fixed assets

Other freehold land and buildings

The convent and investment properties. The land and properties were revalued on the basis of open market value.

The Trustees do not consider that the value of freehold land and buildings is materially different to the professional valuation as at 31 March 2022.

Office and other equipment

Equipment used within the convent premises is generally depreciated on a straight-line basis over 4 or 5 years. Individual items with a purchase price of £1,000 or less are written off to the income statements when the asset is acquired.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12

'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the

contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a

net basis or to realise the asset and settle the liability simultaneously.

Trade debtors

Trade and other debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities, if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted funds: represent the funds of the charity that are not subject to any restrictions regarding their use. Funds designed for a particular purpose by the charity are also considered to be unrestricted.

Designated funds: represent unrestricted funds set aside for specific purposes at the discretion of the Trustees. The designated funds provide grants to fund operations in Lesotho and Zululand.

Restricted funds: are funds which can only be used as specified by a donor or when funds are raised for a particular purpose. The restricted funds compromise of the following: Clergy House of the Rest and Sy Edward's Orphanage income funds. This fund is to be applied for general educational purposes or any charity connected with the Church of England.

Endowment funds: are a form of restricted fund where the donor has specified that only the income from the money or asset donated can be spent. The original asset (the 'capital') cannot normally be spent. The donor of the endowment fund specifies the use to which the income can be put, so it can be more restricted than for the general purposes of the charity.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for the period, the excess is recognised as a prepayment.

2. Cost of generating funds
Investment management costs

For the year to 31 March 2022	Unrestricted funds £	Designated funds £	Endowment funds £	Total 2022 £	Total 2021 £
Stockbrokers charges	-	2,978	14,206	17,184	15,867
Morley Road expenses	1,081	-	-	1,081	1,275
Tredegar Drive expenses	-	-	-	-	321
	1,081	2,978	14,206	18,265	17,463

In 2022, of the Costs of Generating Funds, £1,081 (2021-£1,596) was in relation to unrestricted funds, £2,978 (2021-£4,800) was in relation to designated funds and £14,206 (2021- £11,067) was in relation to Endowment funds.

4. Grants summary

	Unrestricted funds £	Total 2022 £	Total 2021 £
Zululand Isaia Project	2,000	2,000	1,000
Church Homeless Trust	1,000	1,000	-
Medecins San Frontiers	1,000	1,000	500
Church Urban Fund	1,000	1,000	1,000
Haiti DEC	500	500	-
Basotho Educational Trust	1,000	1,000	500
Kent Refugee	1,000	1,000	-
USPG	1,000	1,000	-
Hessle and Anlaby Foodbank	1,000	1,000	-
Various Thank you's	180	180	-
Various emergency appeals	-	-	1,000
Leribecraft	1,000	1,000	500
Lesotho	-	-	500
Zululand Gift	-	-	500
Barnabas	-	-	500
Derby City Mission	-	-	500
Dove House	1,000	1,000	500
Shelter	-	-	500
Zane	-	-	500
All Saints Tower Appeal	500	500	200
Prisoners of Conscience	-	-	500
Embrace Middle East	1,000	1,000	500
	13,180	13,180	9,200

In 2022, of the Grants paid, £13,180 (2021-£9,200) was in relation to unrestricted funds, £nil was in relation to designated funds and £nil was in relation to Endowment funds.

5. Net income/(expenditure)

This is stated after charging/(crediting)	Total 2022 £	Total 2021 £
Auditors renumeration	8,100	8,000
Operating lease payments	1,401	583
Pension costs	3,531	8,106
Depreciation of fixed assets	3,453	3,453

6. Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Trustees are considered to be the key management of the charity.

7. Staff costs

The aggregate payroll costs were as follows

	Total 2022 £	Total 2021 £
Staff costs during the year were		
Wages and salaries	111,412	165,163
Social security costs	3,797	22,592
Pension costs	3,531	8,106
	118,740	195,861

The average number of persons (including senior management team) employed by the charity during the year were as follows:

Total staff	2022 No.	2021 No.
	6	10

No employee received emoluments of more than £60,000 (2021 – no employee) during the year.

8. Taxation

The Community of the Holy Name is a registered charity and as such is a charity within the meaning of Schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

9. Tangible fixed assets

	Freehold property £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	3,030,339	40,087	17,595	3,088,021
Additions	117,409	-	-	117,409
Disposals	666,666	-	-	666,666
At 31 March 2022	2,481,082	40,087	17,595	2,538,764
Depreciation				
At 1 April 2021	-	30,415	12,495	42,910
Charge for the year	-	1,753	1,700	3,453
At 31 March 2022	-	32,168	14,195	46,363
Net book value				
At 31 March 2022	2,481,082	7,919	3,400	2,492,401
At 31 March 2021	3,030,339	9,672	5,100	3,045,111

On transition to accounting standard FRS102 the charity chose to measure its freehold property at their previous valuations. Reliable historical cost information it not readily available and significant revaluation costs could be involved which may be onerous compared with the additional benefit derived by users of the accounts in assessing the trustees' stewardship of the property. It is considered that the freehold property is worth at least its net book value as the assets is being sold for in excess of the net book value. It is therefore considered appropriate not to depreciate the freehold property.

10. Investment properties

	Investment property £	Total £
Cost or valuation		
At 1 April 2021	425,000	425,000
Revaluation	-	-
Disposals	-	-
Additions	-	-
At 31 March 2022	425,000	425,000
Net book value		
At 31 March 2022	425,000	425,000
At 31 March 2021	425,000	425,000

The investment property 217 Morley Road, Derby was valued at open market by agents Frank Innes, as at 31 March 2021.

11. Investments
Endowment funds

For the year to 31 March 2022	Total	Expendable Fund General	Expendable Fund Care & Restructuring Fund	The Trust Property Permanent Endowment Fund	St Edwards's Orphanage & Clergy House of Rest
	£	£	£	£	£
Balance at 1 April 2021	3,670,146	2,797,399	155,350	126,206	591,191
Additions	1,179,518	1,140,881	8,534	9,118	20,985
Disposals	(655,896)	(620,664)	-	(15,163)	(20,069)
Realised (Loss)/gain	59,370	59,071	-	284	15
Revaluation (losses)/gain	70,139	42,186	(5,649)	(984)	34,586
Balance at 31 March 2022	4,323,277	3,418,873	158,235	119,461	626,708
Listed Investments	4,323,277	3,418,873	158,235	119,461	626,708
Cost on investments	3,935,306	3,110,051	150,897	117,173	557,185

Unrestricted Designated Funds	South Africa £
Balance at 1 April 2021	797,051
Additions	19,160
Disposals	(33,281)
Realised (loss)/gain	2
Revaluation (loss)/gain	32,890
Balance at 31 March 2022	815,822
Listed Investments	815,822
Cost on investments	701,814

Portfolio value as at 31 March 2022 - £5,139,099 (2021: £4,467,197)

12. Debtors

For the year to 31 March 2022	Unrestricted funds £	Designated funds £	Endowment funds £	Total 2022 £	Total 2021 £
Sundry Income	683	-	-	683	125
Prepayments	-	-	-	-	-
	683	-	-	683	125

13. Cash at bank and hand

For the year to 31 March 2022	Unrestricted funds £	Designated funds £	Endowment funds £	Total 2022 £	Total 2021 £
Main accounts	136,909	(130)	158,197	294,976	88,103
Branch houses	4,747	-	-	4,747	1,501
Hermits	5,674	-	-	5,674	5,034
Stockbrokers	-	45,270	260,709	305,979	135,314
	147,330	45,140	418,906	611,376	229,952

14. Creditors

For the year to 31 March 2022	Unrestricted funds £	Designated funds £	Endowment funds £	Total 2022 £	Total 2021 £
Accruals	25,000	-	-	25,000	11,000
Taxes	-	-	-	-	-
Retention due	-	-	10,516	10,516	-
	25,000	-	10,516	35,516	11,000

15. Financial instruments

	2022 £	2021 £
Financial assets measured at fair value through income and expenditure	611,376	229,952

Financial assets measured at fair value through income and expenditure comprise cash at bank and hand.

16. Transactions with trustees

As members of the charity the Trustees' living expenses during the year were borne by the Trust but the Trustees received no remuneration or other benefits and expenses in connection with their duties as Trustees during the year.

17. Operating lease commitments

At 31 March 2022 the total of the charity's future minimum lease payments under non cancellable operating leases was Nil (2001: Nil).

18. Analysis of funds

	Balance at 1 April 2021 £	Movement in funds £	Out £	Balance at 31 March 2022 £
Unrestricted funds	88,863	382,557	(345,007)	126,413
Designated funds	836,333	59,843	(35,214)	860,962
Endowments	7,231,189	428,685	(14,206)	7,645,668
	8,156,385	871,085	(394,427)	8,633,043

Prior year	Balance at 1 April 2020 £	Movement in funds £	Out £	Balance at 31 March 2021 £
Unrestricted funds	500,490	298,217	(709,844)	88,863
Designated funds	787,157	85,976	(36,800)	836,333
Endowments	6,499,370	742,886	(11,067)	7,231,189
	7,787,017	1,127,079	(757,711)	8,156,385

19. Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Total £
Unrestricted funds	3,400	-	123,013	126,413
Designated funds	-	815,822	45,140	860,962
Endowments	2,914,001	4,323,277	408,390	7,645,668
	2,917,401	5,139,099	576,543	8,633,043

Prior year	Tangible Fixed Assets £	Investments £	Net Current Assets £	Total £
Unrestricted funds	5,100	-	83,763	88,863
Designated funds	-	797,051	39,282	836,333
Endowments	3,465,011	3,670,146	96,032	7,231,189
	3,470,111	4,467,197	219,077	8,156,385

20. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independent administrated fund. The pension post charge represents contributions paid by the charity to the fund and amounted to £3,531 (2021: £8,106).

21. Post balance sheet events

Post year end the charity has been impacted by Covid 19, as all entities have. This has been documented in the financial statements.

In June 2022 the charity completed its sale of 217 Morley Road, Derby. Proceeds from the sale amounted to £472,563.

COMMUNITY OF THE MISSION SISTERS OF THE HOLY NAME OF JESUS

England & Wales - Charity number 250256

Accounts

The Community of the Holy Name

Annual Report and Financial Statements

For the Year Ended 31 March 2021

SOWERBY

THE COMMUNITY OF THE HOLY NAME

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THE COMMUNITY OF THE HOLY NAME

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the year ended 31 March 2021

Trustees	Sister Edith Margaret Constable (Provincial Superior) Sister Diana Morrison (Assistant Superior) Sister Julie Elizabeth Adams (Bursar) Sister Catherine Smith Sister Theresa Margaret Proudfoot Sister Lynfa Handley Sister Monica Jane Williams (term ended August 2020) Sister Pauline Margaret Prentice (term started August 2020) Bill Waddington (appointed 30 October 2021)
Charity registered number	250256
Principal office	Convent of the Holy Name Quarry Bank Woodfield Lane Hessle HU13 0ES
Auditors	Sowerby Chartered Accountants Beckside Court Annie Reed Road Beverley, East Yorkshire HU17 0LF
Accountant	(until October 2020) Richard Shaw Chartered Accountant The Granary Caldewell Farm Barns Pershore Road Stoulton Worcester WR7 4RL (from November 2020) Steve Baker ACA MAAT Westlands Chartered Accountants McMillan House 6 Wolfreton Drive Anlaby HU10 7BY
Bankers	The Royal Bank of Scotland plc 62/63 Threadneedle Street PO Box 412 London EC2R 8LA
Investment Advisors	Canaccord Genuity Wealth Management Slip House Princes Drive Worcester WR1 2AB

Legal status and administration

The Charity is registered with the Charity Commission as the Community of the Mission Sisters of the Holy Name of Jesus with registered number 250256.

The Permanent Endowment and Expendable Endowment Funds are governed by a Scheme of the Charity Commission dated the 22nd September 1987.

The Clergy House of Rest and St Edward's Orphanage, subsidiary charity no 4 in the Charity Commission Central Register of Charities is a restricted fund for general educational purposes or for any charity connected with the Church of England.

The remaining charitable Funds of the Community are governed by the Constitution of the Community.

The Community of the Holy Name is an Anglican Community of Sisters living under the 3 vows of Poverty, Celibacy and Obedience.

There are 3 provinces of the Community - UK, Lesotho and Zululand. This report refers mainly to the UK Province, which is governed by the Provincial Chapter. All Sisters in Life Profession are members of the Chapter, and are entitled to vote. The administrative authority is entrusted to the Provincial Superior, who is elected by the Chapter, and other officers appointed by her. She is advised by a Council whose membership is partly elected and partly ex officio.

Trustees

The Trustee Body consists of Trustees appointed under the Constitution of the Community of the Mission Sisters of the Holy Name of Jesus, which was incorporated under the Charities Act 1993 on 10th April 2002 as "The Trustees of The Community of the Holy Name. "Under Constitution 24.2, the members of the Trustee Body are the Provincial Superior, the Assistant Superior and the Sister Bursar (all Ex Officio) together with four Sisters in Life vows elected by the Chapter of the Community of the Mission Sisters of the Holy Name of Jesus.

Trustees Meetings

The Trustees have met 4 times (May, July and October 2020 and February 2021) during the course of this financial year. 2 of these meetings were conducted on Zoom. In the interim, urgent decisions have been made via email, and recorded at the next trustees meeting. The annual review of the past year's performance with our Investment Manager, Mike Davies of Canaccord Genuities Wealth Management Ltd took place at the trustees meeting in October 2020. Our investment policy is unchanged from the previous year.

The Budgets Group is a sub-committee of the Trustees Body which has the responsibility of meeting quarterly to compare the accounts with the set budget and to clarify any anomalies. This information is then reported back at the next Trustees meeting. Budgets Meetings have been held via email this year. It has been agreed that solitaries should inform the bursar before making any expenditure over £200.

Finance Management

The Internal Financial Management Risk Assessment was completed prior to the audit taking place.

The draft copy of the accounts was agreed by the trustees at their meeting in July. The audit meeting was carried out in January 2022 and the final version of last year's accounts and trustees report was signed and printed in January 2022. Richard Shaw, our Finance Manager for many years, then retired and passed on all the relevant files to Steve Baker, our new Accountant.

The trustees are aware that a long-term financial reserves policy needs to be put in place and this will be formulated once we have moved and have a clearer idea of our income / expenditure.

Appointment of Trustees and Officials

The Provincial Superior, Assistant Superior and Bursar are all ex-officio members of the Trustee Body. 4 other members are elected by the Chapter from a list of Sisters compiled by the Council. Elected Sisters serve for 3 consecutive years in the first instance and may be re-elected for a further period of 3 years. After 6 years, Sisters are not eligible for re-election for 3 years.

New Trustees are given an induction pack, containing a copy of The Essential Trustee and supplementary material from The Trustees Handbook 2017, the investment policy, minutes of recent meetings of the Trustee Body and the latest set of accounts.

Trustee Training

The Bursar and Sr. Monica attended a webinar on Ethical Investments and another on the Use of Zoom. The Bursar has attended webinars on the Trustees Regulatory Update, COVID and Investments, COVID and the Trustees Report, Cyber Security, Preparation for the Appointment of a Lay Trustee and several sessions of Bursars' Questions and Answers. They have been very informative and information from them has been shared at the Trustees meetings.

Risk Management

In all houses of the Community, the Trustees operate a policy of risk management, establishing resources and reviewing systems which should allow risks to be identified and mitigated where circumstances permit to an acceptable level from day to day.

Work has taken place to keep up to date with the requirements of the Risk Management Policy and Risk Register, and to comply with the latest fire regulations.

Current policies have been reviewed and new ones adopted by the trustees, where necessary. We have reviewed our insurance needs with our insurance agent and updated our policy.

Objects and Benefits

The Objects of the 1892 Endowment Fund are governed by the Trust Deed under which the income shall be applied for the payment of rates, taxes, charges, assessments and outgoings (including maintenance repair and insurance) of the Community's buildings with any surplus being applied for the benefit of the Sisters of the Community.

The Objects of the Permanent Endowment Fund and Expendable Fund are governed by the terms of the 1987 Charity Commission Scheme.

The objects of the Charity include the furtherance of the general purposes of the Community.

The income of the Charity, and at the Trustees' discretion, the whole or part of the capital of the Expendable Fund, is to be applied in meeting the cost of maintaining the property of the Charity (including the repair and insurance of any buildings thereon) and all other charges and outgoings payable in respect thereof and all the proper costs, charges and expenses of and incidental to the administration and management of the Charities.

The trustees may at any time apply income and at their discretion the whole or part of the capital of the Charity in or towards the provision, replacement, rebuilding, improvement, adoption or extraordinary repair of land and buildings of the Charity, but subject to terms relating to recoupment in respect of the Permanent Endowment Fund as contained in the Scheme.

Subject as aforesaid the Trustees shall apply the income of the Charity, and at their discretion the capital of the Expendable Fund, in furthering the objects of the Charity in such ways as they think fit.

The Object of the Community is governed by the Constitution of the Community and is as follows:

The Object of the Community, in its dedicated life of poverty, celibacy and obedience, is to spread the gospel of Jesus Christ, in accordance with the Anglican tradition and the spirit of the Founders of the Community, by:

- its constant witness in life, work, words and worship to the Holy Name of Jesus
- its mission to support and engage in charitable works, both spiritual and social, responding to world-wide need in the love of Jesus

The Trustees confirm that they have complied with the duty in the Charities Act to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. All the Trustees have read the Charity Commission document 'The Essential Trustee' (published 2013), and further guidance given in 2017. Both in its objectives (see above), its history and its current activities, the Community of the Holy Name sees its role as part of God's mission, seeking to bring his reconciling love to all people in all places. The Community believes that the Christian faith is of benefit both to individuals and to society as a whole.

REVIEW OF ACTIVITIES

Solitaries

The Community continues to support 2 of its members called to the solitary way of life, each Sister living her own individual expression of this vocation. One lives in N. Wales and the other in Somerset. The basis of each of their lives is prayer, worship and intercession in the service of God and the world. Both of our solitary Sisters are used as companions along the way by people who visit or write to them.

Sister Verena continues to live in rented accommodation in Aberdaron.

Sister Carol lives a life of prayer in Weston-in-Gordano. She takes on a few speaking engagements.

THE CONVENT – DERBY

Provision of Care

The Community has employed an Administrator and, among his other responsibilities, he has managed all the paid staff, including the members of the Care Team who have worked on a rota basis to provide 24 hour care for those Sisters who need it. Although we are not required to register with the Care Quality Commission, we have used their benchmarks to ensure that the care we provide for our Sisters is of the highest standard. The responsibilities of the whole Care Team are detailed in the Staff Handbook (revised 2018) and two members of the team have taken on extra responsibilities: one being responsible for medications and the other for ensuring that there is a rota to enable the team to meet the agreed staffing level.

Two Sisters also received a care package from an outside agency. This provision ceased when they moved to Hessle in August. In September, as a consequence of the above, we reduced the number of hours worked by the Care Staff. Some carers took voluntary redundancy and others agreed to work the new morning and evening 4-hour shifts. Due to the deterioration in health of another sister, some night work provision has been re-introduced.

Due to the demographic and health of the Community, we have found it necessary to employ staff to do most of the cooking and cleaning.

Relocation Project

The plan to relocate and downsize to a replacement building, which meets the future needs of the Community both in carrying out its purpose and in becoming financially viable, has been carried out this year.

After visiting several houses, it was agreed that a property named Quarry Bank in Hessle, near Hull would fulfil our needs, once it had been adapted and renovated. The property consists of 14 bedrooms in the main house, which had previously been used as a Care Home, and an annex, which had been used as a Day Centre.

The Community had previously appointed a professional commercial estate agent to advise us on the purchase of Quarry Bank and the sale of the Derby Convent site. A professional architect was employed to draw up plans for the alterations and a Project Manager / Clerk of Works local to Hessle was appointed to see that the works were carried out to our satisfaction.

Completion of the purchase had taken place on 31st October 2019 and the Bursar had moved in on that date. She was joined by another sister in February 2020. The occupation of the building enabled an overdue gas safety check and electrical installation inspection to be carried out and for the resulting information to be fed into the plans. An asbestos survey showed that the only asbestos present was in one of the chimneys and it was arranged that this would be professionally removed as part of the renovation project. A tree survey was also completed to give an indication of the health of the trees on the site for risk management purposes. Works to remove several tree stumps and a small tree, whose roots were interfering with a drain, were carried out and permission sought for other works to be carried out in future, so that the healthiest trees can continue to flourish.

The architect's plans for the changes to the building were agreed by the Trustees on 5th February 2020 and written Planning Approval for change of use from a Care Home to a Convent and for the alterations, and the Building Regulations Approval were both granted on 5th June 2020. There are 2 phases to the project:

Phase I Conversion of the former Day Centre

The annex behind the main house was designated to provide the 2 extra bedrooms needed to house all the Sisters. The conversion went out to tender to 2 local, well-respected firms and their resulting quotes were sent to the Project Manager and forwarded to the trustees. It was agreed that a local firm, S. Voase Construction Ltd., be awarded the contract, on the basis that they had good green credentials, were slightly cheaper, came to inspect the site, and could begin work in 3 weeks' time.

The annex now houses, in addition to the 2 extra bedrooms, a hall, seating area; kitchen and shower room. It has been converted to meet current accessibility standards. When the bedrooms are no longer needed by Sisters, the building will be used to provide hospitality for residential guests.

The conversion was completed on 7th July 2020 at a cost of £50,000 and the building was consequently re-valued at £60,000. If planning permission were to be granted, at a later date, for the annex to be fenced off with its own portion of land, its value would then increase. The 2 Sisters who had previously been camping out in the main house moved into the Annex (to be renamed The Lodge at the end of July. Church working parties helped out with the move and also helped to prepare the main house for the builders to start work.

Phase II – Renovation of the main house

The trustees held a site meeting at Quarry Bank to agree on the general principles for the renovation and then the 2 trustees resident on site suggested various alterations. These were sent by email during the 1st lockdown to the other trustees in Derby and adjustments made where necessary, before the final specification was agreed.

As a result of the tendering process, S.Voase Construction Ltd. accepted the contract for renovations to the main house and work started on 21st September 2020. The trustees and Project Managers worked together with Voase to identify where any further savings could be made.

The final Extension and Renovation Specification includes the following works:

1. New lift shaft and extension
    - Demolition of a poorly-constructed bathroom and small room adjacent to it and replacement with 2 new small sitting rooms, disabled toilet and wide passageway.
    - Building of a new outside lift shaft in a central position and 3 lift lobbies. (The house is arranged on many different levels, making the need for a couple of steps up and down in many places – the Architect had concluded that this was the only way to make most of the bedrooms more accessible on the level.)
2. Exterior Works
    - General renovations, repointing, roofing, painting etc.

3. Interior Works

- Remove old lift and convert the shaft into a store room on the Ground Floor level and small tea bars on the first and second floors.
- Replace heating system with new boilers and radiators
- Install extra bathroom and shower rooms and renew the plumbing where necessary.
- Install new lift.
- Works to prepare the building to conform to gas, electric installation and Fire Regulation Standards.
- Prepare kitchen and laundry room and install new kitchen equipment.
- Interior decoration throughout
- Lay new flooring.
- Create disability- compliant, tarmac path, around the building.

The works have been delayed by a period of COVID self-isolation and bad weather, but have generally run smoothly.

Review of the past year's activities (April 2020 to March 2021

This year's report of activities should be read in the light of COVID restrictions. Wherever possible Sisters have adjusted their ministry to work within the restrictions.

Social Media Outreach – Sister Catherine

Not being able to go out and do the normal things such as the Open the Book project in local schools has been frustrating, but I have found over the past year a different way of connecting with people. Like so many others I have connected via social media and the internet, which has proved fun, thought provoking and challenging.

Zooming

In October I was invited by Brother Finian SSF to take part in a monthly Zoom meeting he had begun, where people can ask questions and talk about the Religious Life. The meetings began life as an informal 'picnic in the park' but with the lockdown had to change into an online get together. The meeting is open to anyone and Finian invites guest Sisters and Brothers from different communities to join him and tell their vocation story. Some of those who join in the meeting are just curious but others are exploring a sense of vocation.

It was a lot of fun and the meeting lasted around one hour. I told my story of my calling and Finnian and me answered questions that ranged from "Who does the cooking?" to "What do you do if you don't like someone in the community?" A little tact was required for that question!

Hosting

Another way I have joined in online is by hosting the 'Anglican Religious Life' Twitter feed (@monknunCofE) for a week. This is hosted every week by members of different religious communities. There has been everything from enclosed sisters to associate members of communities hosting the feed, explaining how their life is lived out as a member of a Religious Community.

Twitter Prayers

One of the things I became aware of over the year has been the number of prayer requests that are put on Twitter. I began to notice them earlier in the year and started to write them down. There is an anonymity on Twitter that allows people to express their feelings in a way they wouldn't face to face. Here are a couple of examples of the prayer requests that have come over the year.

Some are very short,

'Please pray for me if you are the praying kind. I'm doing my best but 2020 is winning.'

While others are longer,

'I told my spiritual director that I feel like God stood me up this year. I kept showing up, kept calling, kept leaving messages and sending letters, but God didn't show up.

Intellectually, I believe and know that is not true. My heart is so sad today.

I've spent this year soaking in sadness, the grief, the anger, the fear and the longing of others in my work both as a priest and as a hospital chaplain. I have so much of my own.

As Christmas approaches, I feel myself approaching a breaking point, so I let myself cry today.

I'm still sad about not getting the ordination I dreamed of; I'm lonely. I miss my friends, I miss being a little kid at Christmas with my brother, when things were so simple. Yet even so, I love who I have become. I'm trying to be braver.'

These prayers fed into my intercessory prayer and I have begun to collate them and put them into the prayer folders for the sisters to pray.

When a prayer comes up I now respond to the tweeter promising prayer for them. Sometimes it is a request for prayer for a person or a situation and the anonymity makes it a challenge; you sometimes don't even know the person's name or the whole story, all you an do is place the person into the hands of God and rest in the knowledge that God knows who you are talking about.

Volunteers

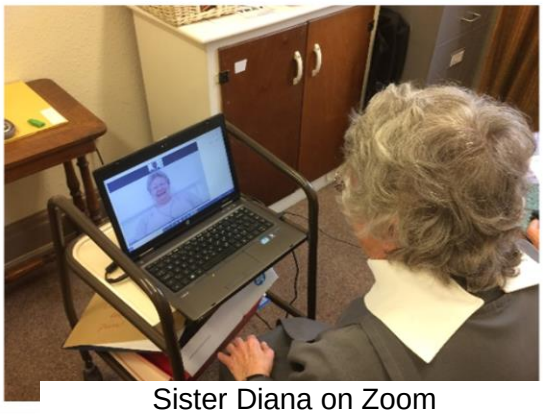
We have had 2 regular volunteers, who have come in to help at the Convent, when allowed. Another volunteer has, with the help of his wife, maintained the graves of the sisters in the local churchyard and others have helped with downsizing in preparation for our move.

Hospitality

The Community has continued to provide rooms for visitors and those who wish to talk with a sister on a one-off basis or for spiritual direction, when allowed.

Those who have not been able to visit have kept in touch with a sister by phone or zoom. 8 Sisters have been involved in this ministry and have helped 40 people in this way. Those who have been in contact have expressed their gratitude for the opportunity to discuss their life and ministry with 'their' Sister and then to return to their individual situations to continue their own outreach and mission.

The sisters in Hessle, being unable to invite guests into the house, took advantage of the fine weather during the first lockdown to meet them in the garden. Once boarding had been erected round the site for the renovations to take place, they have loitered with intent on the paths outside the building in order to meet those passing by for short socially-distanced conversations



Sister Diana on Zoom

Despite the present and for the past "Lockdowns" The Convent of the Holy Name has been a lifeline for me. I have attended on a weekly regular voluntary basis. Although I have missed the "Face to face" contact, I have been fortunate enough to have had weekly phone conversations with Sr. Brenda who I was able on one occasion when out shopping to do some for her with shoe polish and treats for Bella the resident puss.

Sr.Diana has kept in touch via emails, bringing me up to date with what has been happening and to whom.

I have also been following the building progress at Hessle via Facebook thanks to Sr. Julie. Sr. Catherine also posted photos and comments on the clearing of the garage and also some recent ones of January's snow. David R Hemm FHN

The Guest Cottage

The Cottage has been closed to resident guests this year and has been set aside as a place of self-isolation: one sister was able to self-isolate here at the beginning of the pandemic. It has also been made available for sisters' holidays. In between the lockdown periods, it has been used instead as a COVD-protected meeting place.

Garden

The gardens have continued to be used to enable Sisters and visitors alike to find a quiet space in which to be still and reflect. They have also been used this year as a meeting place for sisters and others, whilst indoor meetings could not take place.

Chapel - Office Workers – Sister Pauline

In these strange times, among phrases that have become common-place are: 'Working from home' and 'Those who can, should.'

Our main 'work' is of course 'The Divine Office,' the corporate worship, of the Community. As we are already 'at home' when we are engaged in this work, we are just getting on with it. Of course we have become more and more aware that this office work is not only our duty but our privilege.

We are deeply conscious that other Christians (and indeed worshippers of other faiths) have been denied this privilege. We have rejoiced to hear and experience that ways have been found to hold worshipping communities together via technology and other networking, and that there has even been an encouraging missionary dimension to such ventures.

We have been both humbled and challenged when our bishop and others have expressed appreciation and gratitude to us for getting on with our own 'office work'.

We have, I believe, become more conscious of the intercessory dimension of our Office and home Eucharists. This can point all of us to the vast world-wide web of prayer. This cosmic web has a sensitivity to the actions and prayers of every single Christian community. Indeed it is sensitive to the intercession of every single Christian anywhere. The web vibrates in the heavenly places through Jesus Christ 'who ever lives to make intercession for us.' (See Hebrews 7:25)

May God be praised for the vocation of each of us within this holy network!

Sister Theresa Margaret has continued to communicate with others through her 'visual work', both in the Convent chapel and elsewhere.

Events and Publicity

Derby

In place of an annual magazine, newsletters, detailing the progress of our plans and other articles, have been published quarterly. These have been distributed amongst the Fellowship members, who then pass them on to their own church family and others. They have also been sent to other friends of the Community and posted to the website.

Hessle

Copies of the newsletters were given to our new neighbours. Just before the first lockdown, Sister Julie gave a short talk in All Saints Church, Hessle (our new parish church) about CHN and its way of living out the religious life. An update later appeared in the Church Magazine, and an article about the proposed new use of Quarry Bank was published in the Hull Daily Mail.

A name sign for the new Convent was erected as soon as possible.

News from Derby and Hessle has been posted regularly on our Facebook page.

Study Days and Conferences

The bursar attended the virtual Bursars' Conference and shared Information from the sessions at trustees meetings.

Other Activities and Outreach

Sisters have engaged in pastoral work or helped others through their listening ministry.

Sister Pippa writes,

'I've maintained my pastoral role in an inner-city parish, mainly by telephone this year. I've kept in touch regularly with housebound people I would normally visit, with people who have had to shield alone during the pandemic, people without families and people with mental health conditions that the pandemic has made worse. With others, I've tried to support people who have been bereaved during the year and do keep in touch by cards and messages with parishioners hospitalised with Covid 19. We've all felt saddened by what we have not been allowed to do.

I've kept in contact by telephone and letter with people I would normally see for spiritual accompaniment or long-term emotional support and with people for whom I am link sister in the CHN Fellowship. Some face to face meetings were possible during the summer.'

Sister Diana reports,

My physical links (going back 15 years) with All Saints' Church Breadsall were not possible during lock-down but I have kept in touch with several members of the congregation, particularly those living alone and feeling isolated from family and friends, by phone and email and Zoom meetings for 'after church coffee'. I have also kept in touch in this way with 2 of the couples I married in 2019 and have been able to continue to support bereaved families from earlier funerals. I was invited to take part in one of Breadsall's pod-cast services.

I continued to mentor the person whom I had encouraged in her funeral ministry, and it has been good to see her gain in confidence and begin to flourish in these difficult times and circumstances and her ministry being so appreciated by those who have been bereaved.

I was able to continue with spiritual direction ministry by arranging zoom meetings or telephone appointments and this seemed to work well and has been appreciated. Contact could continue in this way once we have moved to Hessle.

I took part in the diocesan clergy conference online. This was a bonus as I probably wouldn't have wanted to travel to a residential conference while awaiting hip surgery.

I have continued to sign on-line petitions dealing with human rights, social justice, climate change etc. and have attended prayer vigils for peace and a demonstration against tree felling to enable the proposed building of a flyover on the A38 very locally. I hope to be able to attend (virtually) the Justice and Peace Conference for religious communities in April.

The Fellowship of the Holy Name (FHN)

Members (76) commit to a disciplined life of worship and service to God, His Church, and the world around them. There is mutual support between the Community and the Fellowship – members live by a personal Rule of Life, and can ask for one of the Sisters to encourage and support them in their Christian Pilgrimage and the living out of their Rule. There is (under normal circumstances) an annual gathering of members (Fellowship Day) held at the Convent. Area meetings, organised by the members themselves, are usually held twice yearly in Derby, and Chester, The Malvern Group has stopped having meetings, due to a deterioration in the health of members, but the group continue to have contact among themselves via phone and email. A newsletter and prayer leaflet are sent out regularly and a prayer network for sending round requests for urgent prayer for Sisters and FHN members by email or phone is maintained.

CHN PROVINCES OF LESOTHO & ZULULAND

These two provinces have their own Chapter, Superior and Council. However, the UK province continues to help with finance – two portfolios were set up in 1992, from which a set dividend is paid quarterly to each province. In 1996 the portfolios were increased.

Both provinces will continue to need help with money for education and nursing care. AIDS is a major cause of poverty in both countries. The Sisters visit and buy food for AIDS orphans. The Sisters who are nurses and teachers also work alongside AIDS sufferers.

African Sisters who have received training in the UK have passed on their experience to others to help in their own country. Gardening skills are passed on and home-grown produce helps feed the Sisters and the children.

It is generally accepted that the poor are getting poorer as the cost of basic foods and medical needs become more expensive. Jobs are scarce and often low paid.

There is great concern about the HIV/AIDS situation. Most sufferers can get the retro-viral tablets they need but some are misused, stolen by the less scrupulous or re-sold if poverty demands it.

Lesotho

There are now 10 Sisters in life vows. Most of the Sisters are based in the Convent in Leribe; but 2 are in the branch house in Mohale's Hoek, 140 miles south of Leribe. At Mohale's Hoek, the Sisters continue to support the local church and its outreach.

Sister Gertrude continues to live away from the Community in Namibia, continuing in her role as mentor to the Sisters of the newly formed Community of the Good Samaritan and engaged in pastoral work, including a great deal of involvement with the pre-school.

Another Sister works at the Craft Centre, which has been supported by CHN for many years. It helps those who are disabled by providing work for them. They have expanded the range of the crafts they produce to sell and beading has become very popular. (See report about this year's donations below).

At the Convent in Leribe there is a small guest house.

The Sister, who ran the church sewing department with such ability and enthusiasm, sadly suffered a major stroke and has since died. There is also another sewing department which makes "uniforms" for various church organisations and schools.

The Wafer Department supplies local churches and there is a sale of bibles and other books.

The profit from these departments brings in an income. This together with the quarterly dividend from investments held in the UK constitutes the major part of their income. The diocese is very poor and has had to ask all organisations to help with funding.

Sister Lineo is responsible for St Mary's Girls' Hostel where school girls stay during term time if they are unable to go home each day.

Several of the older Sisters are battling with ill-health, but some Sisters are involved in pastoral and evangelistic work. They minister to families affected by HIV/AIDS, which is rife in Lesotho (30% of the population are HIV positive)

A project, known as Volunteers of Love is part of the local initiative to help victims of HIV/AIDS and the Sisters have a bank account to facilitate that work.

All Sisters are involved in care for the bereaved.

There is an Associates organisation.

Father Joseph Morenammele, a priest supported by the Durham / Lesotho Link has been appointed as Warden to the Sisters.

Zululand

There are 37 Sisters in Life Vows.

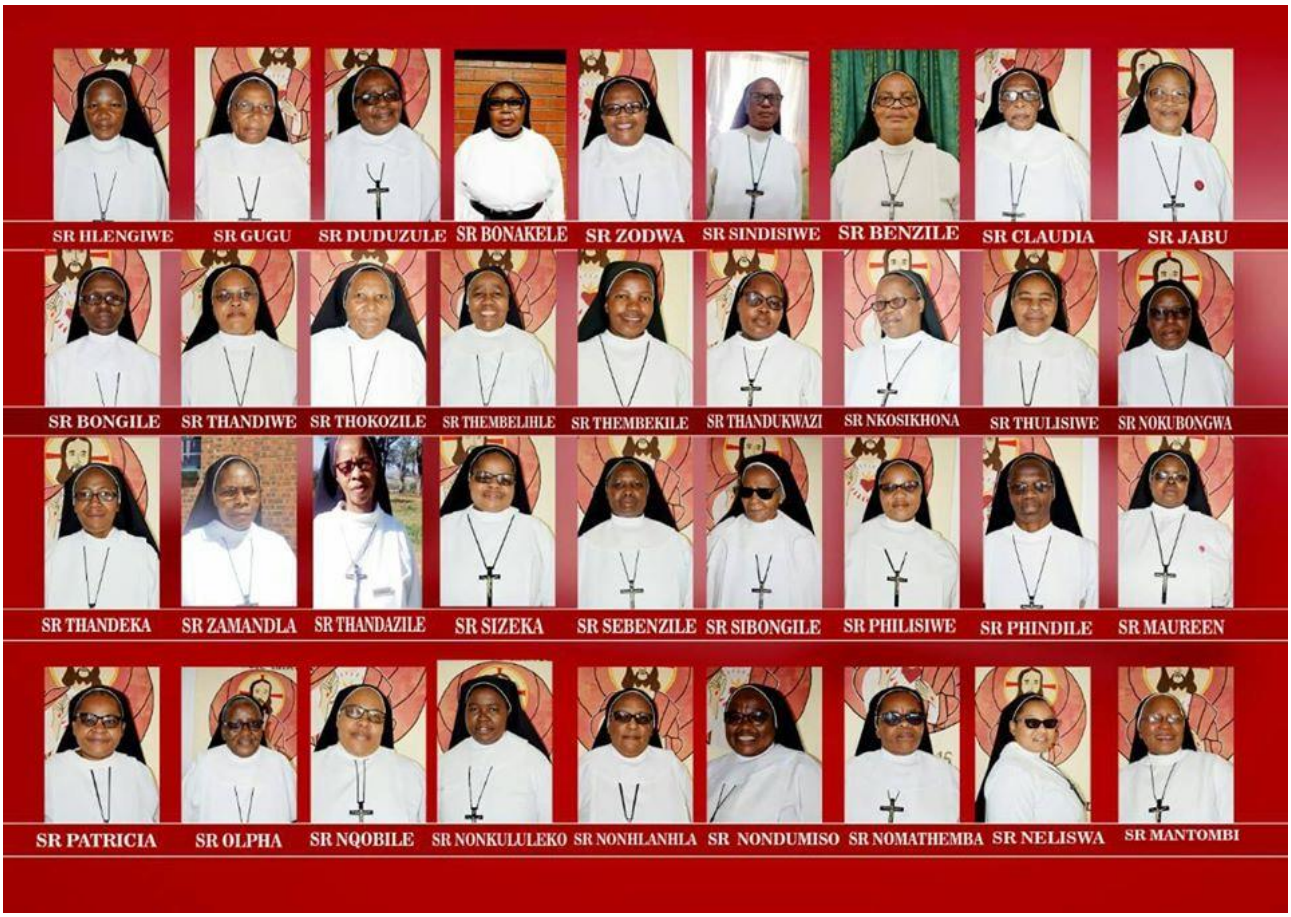
Some Sisters work professionally and earn good salaries or have now retired and receive pensions. All the Sisters do evangelistic work. There is a vibrant vestment making department and it is the main source of income. After further saving and fund raising they have continued to develop the extension of the vestment-making department. This continues to enable them to take on more commissions and to train and employ more staff. The Bishop of Zululand is a great friend of the Community and seeks opportunities to strengthen the strong bond the Sisters have as a resource for the Diocese.

In 2004 a project was begun to set up an orphanage for children whose parents had died from HIV/AIDS. It is known as Isisa House and now provides for the basic needs – food, clothing, schooling, health care and emotional needs of many children. There is also a support system for foster parents/ guardians. We have provided funding for this project during the last financial year. Many of the youngsters are now in or needing further education.

There is a large rondavel where guests can stay and join in the life and worship of the community. This involves considerable pastoral care.

The vegetable garden has had another good year and it has been possible to supply the local Spar and Boxer shops. Sister Patricia has continued to be a highly valued member of the Rotarians.

The work of the Sisters in both provinces is much appreciated by bishops and their churches and they continue to be in much demand.



UK Province – Use of funds for carrying out the aim in 2020 – 2021

Sale of the Convent and Contents

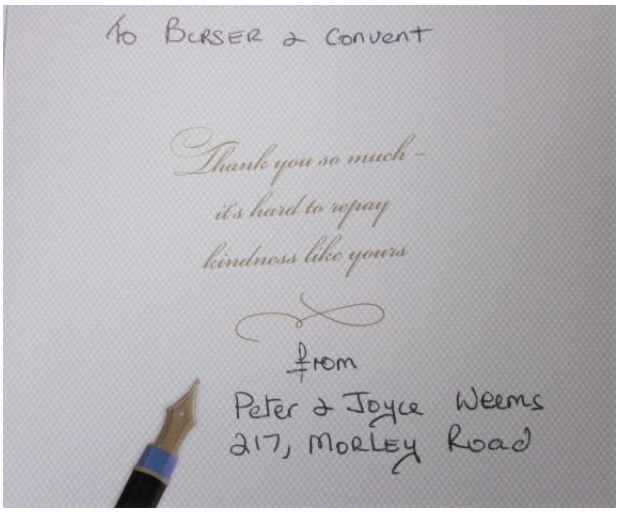
Contracts on site 1 (the Convent, Cottage and surrounding gardens) were exchanged on 27th November 2020 with an extended completion date of 30th June 2021. The contract for Sites 2 (the field at the front of the Convent) and 3 (the field at the side of the Convent) are being prepared. Completion is set for the date when full planning permission has been granted.

As we were unable to hold the planned 'downsizing sales' throughout the year: instead a COVID-safe appointment system was set up to sell some of the library contents. Other items (eg. vestments and chapel furniture) were sold online and others (eg. furniture and chapel plate) will be sent to a local auction house.

Property - 217 Morley Road

The required safety checks: gas, PAT testing and water quality assessment have been carried out. The property and its grounds have been kept in a good state of repair.

As a result of the tenants' income being vastly reduced due to COVID, we were able to help by cutting the rent by 50% from August 2020. The trustees received a card expressing how much our kindness and understanding has meant to them.



A narrow strip of its garden has been transferred to the Convent in order for a wider driveway to be created, and the property and the rest of the grounds were put on the sales market in January 2021 for offers of £450,000. Due to the amount of modernisation required inside the property and the fact

that the size of the site was to be reduced, an offer of £425,000 was accepted. The tenants asked to extend their tenancy from 31 December 2020 until the property was sold, relieving us of having an empty house over the winter.

Sisters' Care Needs

2 Sisters who need the level of care only provided by a Care Home, moved into Emmanuel House, a Care Home close to Quarry Bank during August. It was necessary to fund a hoist in the bedroom of one of the Sisters and to commit to paying for its maintenance and servicing.

Pensions

5 members of staff have been enrolled in the NEST pension scheme this year.

Risk Management.

- Money has been spent on the servicing of all systems and equipment to ensure that current Fire Regulations and Health and Safety Regulations have been met.
- Sisters and Staff have kept up to date with Safeguarding legislation and the Trustees have implemented a CHN Policy derived from the Safeguarding in Religious Communities Report
- Other policies and risk / health and safety checklists are in the process of being updated to make them appropriate for our new set-up in Hessle.
- The lift was eventually repaired and been independently given a safety certificate
- During April Ecclesiastical insurance made a final settlement of £4,416 for the cost of repairs to the clock, kitchen canopy, lift and boilers following the power surges last October.

Maintenance and Repairs

- Funds spent on the continuing care, maintenance and decorating of the Derby convent buildings and equipment has been kept to a bare minimum.
- One of large kitchen fridges has been fitted with a new control unit.
- One of the showers has been replaced.

Utilities Review

- A utilities review has taken place and, after research has been completed, we have switched to contracts which offer the best prices in today's market.
- We have purchased a replacement electric scooter for Sister Lisbeth at a cost of £250.

Cars

The old convent car was sold for £700.

Major purchases (for the Convent in Derby)

- a replacement light hoover has been bought for the Guest Cottage
- replacement a Henry hoover
- replacement of a table top fridge
- replacement of 2 laptops and also the replacement of the desktop computer in the bursar's office to a laptop in order that it may be used in different rooms at the new building in Hessle.
- a replacement scooter has been purchased for Sr. Lisbeth.
- Plastic storage boxes

Major purchases (for the building in Hessle)

- kitchen equipment
- a number of replacement beds and mattresses
- fixtures and fittings, eg lampshades, coat hooks

Donations

Sisters were again invited to nominate charities to which we could send a grant and this was dealt with at a meeting of the Trustees in November. Each of these charitable donations reflects something of the prayer and mission of the Community of the Holy Name:

CHN Lesotho (one-off donation to defray funeral costs)	500
DEC Coronovirus Fund	1,000
Isisa Project Zululand	1,000
Basotho Educational Trust	500
Leribe Craft Centre, Lesotho	500
Medecins Sans Frontieres	500
Shelter Box (emergency kit for refugees)	500
Barnardo's Butterfly Project, Nottingham	500
Church Homeless Trust	500
Zane(Zimbabwe)	500
Prisoners of Conscience	500
Embrace the Middle East	500
Church Urban Fund	500
Derby City Mission	500
Dove House Hospice, Hull	500
All Saints Hessle Tower Appeal	200
TOTAL	**£8,700**

Basotho Educational Trust (BET)

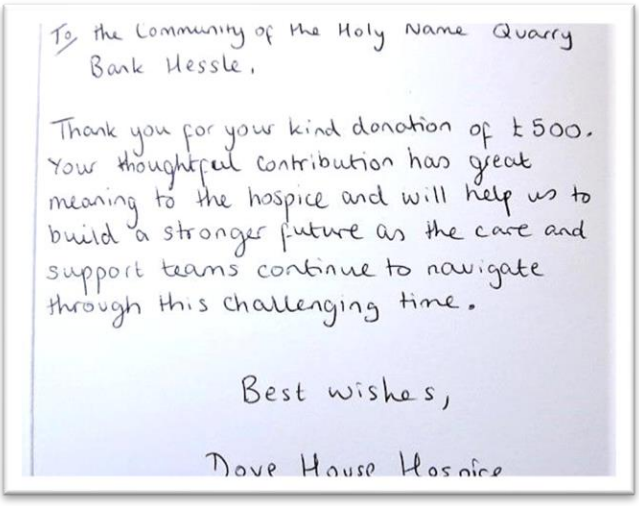
CHN has been involved with this charity since its inception. Our sisters both in England and in Lesotho are instrumental in the running of the charity. A sister in the UK is on the Trustees and Sisters in Lesotho are part of the committee there and visit the various schools.

Quote taken from this year's Annual Report

'Thanks to you, our supporters, we have now achieved our latest goal of supporting 70 students. Details of numbers per school for the current academic year are below: St Rose Computer College 15 new students, LOIC 14 new students, Makhaliso Dressmaking 15 existing students, Technical School of Leribe 13 existing students and St Mary's Home Economics School 13 existing students'

Dove House Hospice, Hull

The newly formed Education and Training Department established itself within the hospice and increased its standing within the local community. During 2019-20, it has collaborated with partners in the community to take a lead role in the organisation and delivery of the local Annual End of Life Care Conference. In a co-productive relationship with Humber NHS FT, it has delivered Advance Care Planning Training to Community Mental Health Nurses who work with people with Dementia, while our own staff team have been able to access training in areas such as dementia care and personal safety. The hospice was able to access a grant from



To the Community of the Holy Name Quarry Bank Hessle,

Thank you for your kind donation of £500. Your thoughtful contribution has great meaning to the hospice and will help us to build a stronger future as the care and support teams continue to navigate through this challenging time.

Best wishes,

Dove House Hospice

Health Education England that enabled us to fund new educational facilities including the transformation of a fairly unused space in the hospice into a beautiful interactive hub/shared meeting space for staff and volunteers and meetings with visitors. In addition, funding was provided for a new 'Learning Zone' for our staff and volunteers. This facility includes a Project ECHO Room which incorporates the technology and equipment needed to hold interactive educational sessions with health and social care professionals including Care Homes.

Leribe Craft Centre

'Response from Malisebo Majaje after receipt of our donation.

I wish to thank you for the gift you send to us on November I did not write at prompt because of this covid19 which is confusing us a lot. We have lost customers and therefore there is no business. In February after the lockdown in Lesotho I had to close down the workshop and tell all the disabled to go out every morning to sell a sewing thread which we were given by one of the firms in Maputsoe (it is the leftovers from the machines which they do not use any more). It is really helping a lot. I am Keeping an eye to see they really do the selling. Some of them are really doing well this time. I tell them that what they sell is theirs whereas before they were selling on behalf of the centre and it was not showing whether they are really doing well.

The money you sent came out to R9936.30. This will continue to help us with the ongoing costs of the Centre. It will help to pay for those who are not able to do a good selling and other things like water and electricity. On behalf of us all I am forwarding our sincere thanks and wish a good health at all times. Yours in the name of our Saviour Jesus Christ.'

Budget for Relocation Project

In consultation with the trustees, the Accountant has produced balance, forecast and cash flow sheets covering the renovation of the new Convent in Hessle and the sale of the Convent in Derby. His advice concluded that, 'from a cash flow point of view the net sales from Tredegar Drive and Derby Site 1, totalling £1.3m, covers the net expenditure of £1.2m. The final net sales of Derby Sites 2 & 3, once they have obtained planning permission, of £2.03m will then provide most of the forecast £2.147m available for investment.'

Our Investment Manager has sold investments in the Expendable Endowment Fund pro-tem to provide us with sufficient cash funding. Cash will be re-invested as soon as possible (see accounts sheets below).

Investments

At the trustees' meeting in September 2020, Mike Davies and Paul Langford of Canaccord Genuity Wealth Investments presented their report on our investments for the financial year 2019/20 and also up to 30th September of the current year. Paul spoke to the performance of the portfolio and Mike gave a breakdown of the markets in which they have invested money on our behalf.

This year has been different both because of COVID and Brexit negotiations, and also because we have asked them to sell enough investments to raise the capital to fund moving to our new convent in Hessle. Once the contracts for the sale of the Derby site have been signed and later completed, the deposit and later the remainder from that will be paid into the Permanent Endowment Fund, and thus available for re-investment.

Our advisors suggested that, given the market uncertainty, the best course of action would be to stay focused on investing for the long term, whilst taking advantage of opportunities as they arise and ensuring that the portfolio is well diversified both by asset class and by geographical location.

Legacies and gifts

We have received legacies from the estates of Gwen Lewis - £12,083, Martin Garvin - £9,658, Sylvia Wilgoss - £5,064 and Susan Smith - £1,000.

FUTURE PLANS

Human Resources - Staff for Quarry Bank

The Trustees have agreed to the following arrangements:

- Mr Ben Mould, who has cared for the garden at Quarry Bank for many years, will continue to do so. He is part of the local PBA Home and Garden Services
- Mrs Carol Palmer, who has been our Assistant Bursar, will continue in that role, becoming self-employed.
- Gill Oxendale, who previously ran the Day Care Centre at Quarry Bank will become one of our carers and the other will be provided by Staff Call UK.
- A cook will be provided by Staff Call UK.
- A part time cleaner will be engaged.

We will, after the Sisters have settled into the new building, sell our second car.

We will continue to complete the fixtures and fittings in the new building, and buy new smaller-sized equipment where necessary.

We will set a budget to do work on establishing the garden as a place of quiet and an area which encourages a diversity of wildlife.

We will settle into the house and establish routines which best enable us to maintain our life of individual and corporate prayer, study, fellowship and outreach in our new surroundings. We will make opportunities to get to know our neighbours and the wider local community and seek out opportunities for mission and outreach.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provincial Superior – CHN Sister Diana Morrison

Provincial Bursar – CHN Sister Julie Elizabeth

Auditors Report

Opinion

We have audited the financial statements of The Community of the Holy Name (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

The primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

However, in identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;

- we also obtained an understanding of the legal and regulatory frameworks that the charity operates in and determined that the most significant are those that relate to the reporting framework, FRS 102, the Companies Act 2006 and the relevant tax laws and regulations in the UK in relation to charities. In addition, we concluded that there are certain significant laws and regulations which may have an effect on the determination of the amounts and disclosures in the financial statements, relating in majority to general health and safety and employee matters and the Charity Sorp;

- we reviewed results of our enquiries of management about their own identification and assessment of the risks of irregularities; and assessed how the entity identifies, evaluates and complies with laws and regulations and whether management were aware of any instances of non-compliance. We corroborated our enquiries through our review of available board minutes and consideration of the results of our audit procedures across the charity;

- we also considered how the entity detects and responds to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud, and;

- we considered the controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how management monitors those controls

- the internal controls established to mitigate risks of non-compliance with laws and regulations were also investigated.

- we also considered the existence of performance targets and their potential influence on management to manage earnings.

- where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk.

These procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error.

We reviewed financial statement disclosures and performed testing to supporting documentation to assess compliance with applicable laws and regulations.

We also tested the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business. There was a focus on manual journals and journals indicating large or unusual transactions; enquiries of charity management; and challenging the assumptions and judgements made by management by reviewing third party evidence wherever possible.

The results of our procedures did not identify any instances or irregularities, including fraud.

No inherent difficulties were found in the standard processes for detecting irregularities; the nature, timing and extent of the audit procedures performed were not significantly impacted by Covid-19.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Patrick Scargill
Senior Statutory Auditor
Chartered Accountants and Statutory Auditors
Backsides Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Date: 28 January 2022

THE COMMUNITY OF THE HOLY NAME

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Designated Funds £	Endowment funds £	Total 2021 £	Total 2020 £
Incoming Resourses:						
Investment income received		108,364	20,720	-	129,084	200,586
Interest on deposit accounts		-	-	-	-	728
Rent		11,525	-	-	11,525	21,237
Sundry receipts		-	-	-	-	-
Sisters' pensions and benefits		139,136	-	-	139,136	130,590
Guest donations		-	-	-	-	8,540
Donations including legacies		38,541	-	-	38,541	38,941
Branch House income		-	-	-	-	214
Hermits' income		651	-	-	651	180
Total Incoming Resources		298,217	20,720	-	318,937	401,016
Resourses expended						
Cost of generating funds	**2**	(1,596)	(4,800)	(11,067)	(17,463)	(25,526)
Charitable activities	**3**	(428,182)	(32,000)	-	(460,182)	(470,487)
Total Resourses Expended		(429,778)	(36,800)	(11,067)	(477,645)	(496,013)
Net outgoing resources before transfers		(131,561)	(16,080)	(11,067)	(158,708)	(94,997)
Transfers between funds	**19**	(280,066)	-	280,066	-	-
Net outgoing resources for the year before other recognised gains or losses		(411,627)	(16,080)	268,999	(158,708)	(94,997)
Other recognised (losses)/gains						
Realised (losses)/gains on investments	**11**	-	(9,561)	10,802	1,241	(7,681)
Unrealised (losses)/gains on investments	**11**	-	74,817	452,018	526,835	(471,796)
Realised losses on property						(34,827)
Net movement in funds		(411,627)	49,176	731,819	369,368	(609,301)
Total funds brought forward	**18**	500,490	787,157	6,499,370	7,787,017	8,396,318
Total funds carried forward	**18**	88,863	836,333	7,231,189	8,156,385	7,787,017

All activities relate to continuing operations.

The notes on pages 24 to 34 form part of these financial statements.

THE COMMUNITY OF THE HOLY NAME

Balance Sheet as at 31 March 2021

Fixed assets	Note	Unrestricted Funds £	Designated Funds £	Endowment Funds £	2021 £	2020 £
Tangible assets	9	5,100	-	3,040,011	3,045,111	2,575,049
Investment properties	9	-	-	425,000	425,000	425,000
Listed investments		-	797,051	3,670,146	4,467,197	3,685,262
		5,100	797,051	7,135,157	7,937,308	6,685,311
Current assets						
Debtors	12	125	-	-	125	2,775
Cash at bank		94,638	39,282	96,032	229,952	1,116,458
		94,763	39,282	96,032	230,077	1,119,233
Creditors: Amounts falling due within one year	14	(11,000)	-	-	(11,000)	(17,527)
Net current assets		83,763	39,282	96,032	219,077	1,101,706
Total assets less current liabilities		88,863	836,333	7,231,189	8,156,385	7,787,017
Creditors: Amounts falling due after more than one year					-	-
Net assets		88,863	836,333	7,231,189	8,156,385	7,787,017
Funds of the charity:						
Total funds	19	88,863	836,333	7,231,189	8,156,385	7,787,017

The financial statements were approved by the Trustees, and authorised for issue on 28 January 2022 and signed on their behalf by:

Provincial Superior – CHN Sister Diana Morrison Provincial Bursar – CHN Sister Julie Elizabeth

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity Information

Community of the Mission Sisters of the Holy Name of Jesus (Community of the Holy Name) is a charity registered in England and Wales (charity registration number 250256). The correspondence address is The Convent of the Holy Name, Quarry Bank, Woodfield Lane, Hessle, HU13 0ES.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Charities SORP (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

Community of the Mission Sisters of the Holy Name of Jesus (Community of the Holy Name) meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments and certain fixed assets at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The Trustees are constantly monitoring the financial position of the charity and the ongoing uncertain situation in respect of Covid-19. The charity has no borrowings however does rely on the general goodwill of the public for much of it's income, as such the pandemic could give rise to a material fluctuation in results and some uncertainty in regard to going concern, however this is being constantly monitored.

Income and endowments

Voluntary income of legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

The donor specifies that the grant or donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Items of expenditure are charged to the Statement of Financial Activities on an accruals basis. The offer to the Diocese is charged as paid, usually monthly, although the commitment is for a full year.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The charity is a registered charity and therefore it's income and gains are exempt from taxation to the extent that they are applied for charitable purpose.

Tangible fixed assets

Other freehold land and buildings

The convent and investment properties. The land and properties were revalued on the basis of open market value.

The Trustees do not consider that the value of freehold land and buildings is materially different to the professional valuation as at 31 March 2021

Office and other equipment

Equipment used within the church premises is generally depreciated on a straight line basis over 4 or 5 years. Individual items with a purchase price of £1,000 or less are written off to the income statements when the asset is acquired.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12

'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Trade debtors

Trade and other debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities, if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted funds: represent the funds of the charity that are not subject to any restrictions regarding their use. Funds designed for a particular purpose by the charity are also considered to be unrestricted.

Designated funds: represent unrestricted funds set aside for specific purposes at the discretion of the Trustees. The designated funds provide grants to fund operations in Lesotho and Zululand.

Restricted funds: are funds which can only be used as specified by a donor or when funds are raised for a particular purpose. The restricted funds compromise of the following: Clergy House of the Rest and Sy Edward's Orphanage income funds. This fund is to be applied for general educational purposes or any charity connected with the Church of England.

Endowment funds: are a form of restricted fund where the donor has specified that only the income from the money or asset donated can be spent. The original asset (the 'capital') cannot normally be spent. The donor of the endowment fund specifies the use to which the income can be put, so it can be more restricted than for the general purposes of the charity.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for the period, the excess is recognised as a prepayment.

2. Cost of generating funds
Investment management costs

For the year to 31 March 2021	Note	Unrestricted funds £	Designated funds £	Endowment funds £	Total 2021 £	Total 2020
Stockbrokers charges		-	4,800	11,067	15,867	18,325
Morley Road expenses		1,275	-	-	1,275	2,578
Tredegar Drive expenses		321	-	-	321	4,623
		1,596	4,800	11,067	17,463	25,526

In 2021, of the Costs of Generating Funds, £1,596 (2020 - £7,201) was in relation to unrestricted funds, £4,800 (2020 - £2,945) was in relation to designated funds and £11,067 (2020 - £15,380) was in relation to Endowment funds.

3. Charitable activities

Convent expenses	Note	Unrestricted funds £	Designated funds £	Endowment funds £	Total 2021 £	Total 2020 £
Rates, water & insurance		24,389	-	-	24,389	29,921
Heat and light		28,499	-	-	28,499	25,272
Housekeeping		31,747	-	-	31,747	32,756
Medical and care home		28,538	-	-	28,538	6,849
Clothing		637	-	-	637	1,184
Chapel & funeral expense		602	-	-	602	7,159
Upkeep of gardens		6,215	-	-	6,215	4,639
Salaries & wages		178,858	-	-	178,858	182,111
Staff pension contributions		8,106	-	-	8,106	5,847
Newspapers and books		1,739	-	-	1,739	2,337
Computers expenses		3,499	-	-	3,499	3,841
Photocopier		583	-	-	583	2,145
Telephone and internet		2,698	-	-	2,698	3,035
Postage		1,749	-	-	1,749	1,349
Property		17,802	-	-	17,802	16,786
Household expenses		10,945	-	-	10,945	24,795
Cottage expense		3,824	-	-	3,824	7,084
Travelling and motor		4,671	-	-	4,671	8,410
Clergy		885	-	-	885	3,075
Pocket money		935	-	-	935	2,218
Depreciation		3,453	-	-	3,453	2,711
Other expenses			-			
Grants to Lesotho and Zululand		-	32,000	-	32,000	32,000
Conferences and training		145	-	-	145	1,135
Branch house expenses		20,299	-	-	20,299	16,013
Hermit expenses		18,546		-	18,546	18,063
Charitable gift & donation		9,200		-	9,200	9,000
Reorganisation costs		5,010	-	-	5,010	3,335
Accountancy costs		3,560	-	-	3,560	7,267
Audit costs		8,000	-	-	8,000	8,050
Bank charges		2,110	-	-	2,110	1,740
Sundries		938	-	-	938	360
		428,182	32,000	-	460,182	470,487

In 2021, of the Charitable activity costs, £428,182 (2020 - £438,487) was in relation to unrestricted funds, £32,000 (2020 - £32,000) was in relation to designated funds and £nil (2020 – nil) was in relation to Endowment funds.

4. Grants summary

	Unrestricted funds £	Total 2021 £	Total 2020 £
Zululand Isaia Project	1,000	1,000	1,000
Christian Aid	-	-	1,000
Medecins San Frontiers	500	500	500
Church Urban Fund	1,000	1,000	500
Sight Support Derby	-	-	500
Aquabox	-	-	500
Medaille Trust	-	-	300
Alzheimer's Society	-	-	300
Christion Aid	-	-	500
Basotho Educational Trust	500	500	500
Embrace The Middle Eats	-	-	500
Mozambique Cyclone Appeal	-	-	500
Church Homeless Trust	-	-	500
World Food Programme Zimbabwe	-	-	500
Derby and Burton Hospitals Trust	-	-	300
Air Ambulance	-	-	200
Various emergency appeals	1,000	1,000	900
Leribecraft	500	500	-
Lesotho	500	500	-
Zululand Gift	500	500	-
Barnabas	500	500	-
Derby City Mission	500	500	-
Dove House	500	500	-
Shelter	500	500	-
Zane	500	500	-
All Saints Tower Appeal	200	200	-
Prisoners of Conscience	500	500	-
Embrace Middle East	500	500	-
	9,200	9,200	9,000

In 2021, of the Grants paid, £9,200 (2020 - £9000) was in relation to unrestricted funds, £nil was in relation to designated funds and £nil was in relation to Endowment funds.

5. Net income/(expenditure)

This is stated after charging/(crediting)	Total 2021 £	Total 2020 £
Auditors renumeration	8,000	8,000
Operating lease payments	583	799
Pension costs	8,106	5,847
Depreciation of fixed assets	3,453	2,711

6. Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Trustees are considered to be the key management of the charity.

7. Staff costs

The aggregate payroll costs were as follows

	Total 2021 £	Total 2020 £
Staff costs during the year were		
Wages and salaries	165,163	175,856
Social security costs	22,592	18,244
Pension costs	8,106	5,847
	195,861	199,947

The average number of persons (including senior management team) employed by the charity during the year were as follows:

Total staff	2020 No.	2021 No.
	12	10

No employee received emoluments of more than £60,000 (2020 – no employee) during the year.

8. Taxation

The Community of the Holy Name is a registered charity and as such is a charity within the meaning of Schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

9. Tangible fixed assets

	Freehold property £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2020	2,566,682	30,229	17,595	2,614,506
Additions	463,657	9,858	-	473,515
Revaluation	-	-	-	
At 31 March 2021	3,030,339	40,087	17,595	3,088,021
Depreciation				
At 1 April 2020	-	28,662	10,795	39,457
Charge for the year	-	1,753	1,700	3,453
At 31 March 2021	-	30,415	12,495	42,910
Net book value				
At 31 March 2021	3,030,339	9,672	5,100	3,045,111
At 31 March 2020	2,566,682	1,567	6,800	2,575,049

On transition to accounting standard FRS102 the charity chose to measure its freehold property at their previous valuations. Reliable historical cost information it not readily available and significant revaluation costs could be involved which may be onerous compared with he additional benefit derived by users of the accounts in assessing the trustees' stewardship of the property. It is considered that the freehold property is worth at least its net book value as the assets is being sold for in excess of the net book value. It is therefore considered appropriate not to depreciate the freehold property.

10. Investment properties

	Investment property £	Total £
Cost or valuation		
At 1 April 2020	425,000	425,000
Revaluation	-	-
Disposals	-	-
Additions	-	-
At 31 March 2021	425,000	425,000
Net book value		
At 31 March 2021	425,000	425,000
At 31 March 2020	425,000	425,000

The investment property 217 Morley Road, Derby was valued at open market by agents Frank Innes, as at 31 March 2020.

11. Investments
Endowment funds

For the year to 31 March 2021	Total £	Expendable Fund General £	Expendable Fund Care & Restructuring Fund £	The Trust Property Permanent Endowment Fund £	St Edwards's Orphanage & Clergy House of Rest £
Balance at 1 April 2020	3,063,269	2,366,566	118,904	79,553	498,246
Additions	1,235,987	916,843	102,323	72,992	143,829
Disposals	(1,091,930)	(837,892)	(82,325)	(35,752)	(136,962)
(Loss)/gain	452,018	342,886	15,948	9,007	84,177
Revaluation losses	10,802	8,996	500	406	1,901
Balance at 31 March 2021	3,670,146	2,797,399	155,350	126,206	591,191
Listed Investments	3,670,146	2,797,399	155,350	126,206	591,191
Cost on investments	3,328,147	2,529,918	142,297	122,934	532,998

Unrestricted Designated Funds	South Africa £
Balance at 1 April 2020	621,993
Additions	260,430
Disposals	(149,468)
(loss)/gain	74,817
Revaluation losses	(9,561)
Balance at 31 March 2021	798,211
Listed Investments	797,051
Cost on investments	700,584

Portfolio value as at 31 March 2021 - £4,467,197 (2020: £3,685,262)

12. Debtors

For the year to 31 March 2021	Unrestricted funds £	Designated funds £	Endowment funds £	Total 2021 £	Total 2020
Sundry Income	125	-	-	125	39
Prepayments	-	-	-	-	1,167
Tax repayable	-	-	-	-	1,569
	125	-	-	125	2,775

13. Cash at bank and hand

For the year to 31 March 2021	Unrestricted funds £	Designated funds £	Endowment funds £	Total 2021 £	Total 2020
Main accounts	88,103	-	-	88,103	499,815
Branch houses	1,501	-	-	1,501	977
Hermits	5,034	-	-	5,034	6,051
Stockbrokers	-	39,282	96,032	135,314	609,515
	94,638	39,282	96,032	229,952	1,116,358

14. Creditors

For the year to 31 March 2021	Unrestricted funds £	Designated funds £	Endowment funds £	Total 2021 £	Total 2020
Accruals	11,000	-	-	11,000	15,237
Taxes	-	-	-	-	2,124
Due to South Africa	-	-	-	-	166
	11,000	-	-	11,000	17,527

15. Financial instruments

	2021 £	2020 £
Financial assets measured at fair value through income and expenditure	229,952	1,116,358

Financial assets measured at fair value through income and expenditure comprise cash at bank and hand.

16. Transactions with trustees

As members of the charity the Trustees' living expenses during the year were borne by the Trust but the Trustees received no remuneration or other benefits and expenses in connection with their duties as Trustees during the year.

17. Operating lease commitments

At 31 March 2021 the total of the charity's future minimum lease payments under non cancellable operating leases was:

	2021 £	2020 £
With in 1 year	-	266
Between 2 and 5 years	-	-
	-	266

18. Analysis of funds

	Balance at 1 April 2020 £	Movement in funds £	Out £	Balance at 31 March 2021 £
Unrestricted funds	500,490	298,217	(709,844)	88,863
Designated funds	787,157	85,976	(36,800)	836,333
Endowments	6,499,370	742,886	(11,067)	7,231,189
	7,787,017	1,127,079	(757,711)	8,156,385

Prior year	Balance at 1 April 2019 £	Movement in funds £	Out £	Balance at 31 March 2020 £
Unrestricted funds	256,530	689,648	(445,688)	500,490
Designated funds	858,936	30,561	(102,340)	787,157
Endowments	7,280,852	-	(781,482)	6,499,370
	8,396,318	720,209	(1,329,510)	7,787,017

19. Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Invesetments £	Net Current Assets £	Total £
Unrestricted funds	5,100	-	83,763	88,863
Designated funds	-	797,051	39,282	836,333
Endowments	3,465,011	3,670,146	96,032	7,231,189
	3,470,111	4,467,197	219,077	8,156,385

Prior year	Tangible Fixed Assets £	Invesetments £	Net Current Assets £	Total £
Unrestricted funds	8,367	-	492,123	500,490
Designated funds	-	621,993	165,164	787,157
Endowments	2,991,682	3,063,269	444,419	6,499,370
	3,000,049	3,685,262	1,101,706	7,787,017

20. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independent administrated fund. The pension post charge represents contributions paid by the charity to the fund and amounted to £8,106 (2020: £5,847).

21. Post balance sheet events

Post year end the charity has been impacted by Covid 19, as all entities have. This has been documented in the financial statements.

In April 2021 the Charity completed its move to Hessle near Hull. The Charity is now concentrating of exchanging contracts on the property at Oakwood.

SOWERBY