

CONGREGATION OF ST MARY OF THE ANGELS

England & Wales · Charity number 250185

Details

Other names PARK PLACE PASTORAL CENTRE

Status Registered

Legal form Trust

Registered 1967-01-25

Register [View on the Charity Commission register](#)

Contact

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Park Place
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Website <http://www.parkplacecentre.org.uk/>

Activities

Objects: FOR SUCH CHARITABLE PURPOSES WHICH ADVANCE THE RELIGIOUS AND OTHER CHARITABLE WORK BEING CARRIED ON BY THE SOCIETY, KNOWN AS THE CONGREGATION OF ST. MARY OF THE ANGELS.

Activities: Religious Activities

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£281,435	£203,061	-	-
2023-12-31	£288,334	£165,229	-	-
2022-12-31	£216,017	£116,384	-	-
2021-12-31	£145,629	£151,547	-	-
2020-12-31	£120,059	£104,961	-	-

Trustees

Name	Role	Appointed
RITA CARDOZ		
ROSY D'SOUZA		
URSULA LOPES		

CONGREGATION OF ST MARY OF THE ANGELS

England & Wales - Charity number 250185

Accounts

Charity registration number: 250185

Congregation of St Mary of the Angels

known as

Park Place Pastoral Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre
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Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Reference and Administrative Details

Trustees	(Sr Mary Juliette) Rosy D'Souza
	(Sr Mary Evelyn) Rita Cardoz
	(Sr Judith) Ursula Lopes
Charity Registration Number	250185
Principal Office	Winchester Road Wickham Hampshire PO17 5HA
Independent Examiner	AIMS Accountants for Business Chartered Accountants 3 Ambleside, Botley, Southampton, SO30 2NS

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The charity's objects and principal activities are to provide for such charitable purposes which advance the religious and other charitable work for the time being carried on, by or under the direction of the Order of the Congregation of St Mary of the Angels as the Trustees, with the approval of the Superior, shall from time to time think fit.

The principal aims are

(a) to provide for the spiritual welfare of persons by holding retreats at the Centre as, besides providing an ecumenical Centre, the Congregation offers hospitality to persons of all faiths and none, who come together to develop their personal. spiritual and psychological approach to life; and

(b) to provide financial support for projects of the Congregation of St Mary of the Angels in other countries

There has been no change in these objectives during the year.

Public benefit

The Congregation offers hospitality to persons of all faiths and none, who come together to develop their personal. spiritual and psychological approach to life.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy of the charity that unrestricted funds which have not been specifically designated should be maintained at a level sufficient to meet day to day requirements for a period of at least 12 months and to ensure the continued financial stability of the Centre. The trustees consider that reserves at this level will ensure that, in the event of a significant reduction in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be generated.

Going concern

The Trustees are satisfied with the financial position at the year end and that there are no uncertainties which would indicate that the Charity is not a going concern.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The charity was established by a Charitable Trust Deed dated 4 September 1963, scheme of 13 June 1989 and resolution made under Section 74D of the Charities Act 1993 (as inserted by the Charities Act 2006) passed on 30 November 2010.

Recruitment and appointment of trustees

Nominations for trustees are received from time to time from the officers of the Franciscaines de Ste Marie des Anges, an organisation based in France. Trustees are appointed for an indefinite period and no time restrictions are imposed on the appointment of any trustee.

Induction and training of trustees

The FSMA sisters undergo formation before being admitted to membership of the Congregation and therefore trustees are familiar with the practical work of the centre. Additionally, new trustees work under the guidance of the Superior and Superior General and other sisters.

Arrangements for setting key management personnel remuneration

The Trustees receive no remuneration. An allowance to provide for the living expenses of the Sisters is included in the accounts.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The trustees have assessed the major risk to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the major risks the charity faces. Internal control risks have been minimized by the implementation of procedures for authorization of significant transactions by the advisory committee. Procedures are in place to ensure compliance with health and safety of members and visitors to the centre. All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and to satisfy any relevant legislation.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Trustees' Report (continued)

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 13 August 2025 and signed on its behalf by:

.....
(Sr Mary Evelyn) Rita Cardoz
Trustee

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Independent Examiner's Report to the trustees of Congregation of St Mary of the Angels

I report to the trustees on my examination of the accounts of Congregation of St Mary of the Angels for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Congregation of St Mary of the Angels you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Congregation of St Mary of the Angels's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Congregation of St Mary of the Angels's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Congregation of St Mary of the Angels as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Keith Powers FCA
Chartered Accountants
Institute of Chartered Accountants in England and Wales

3 Ambleside, Botley, Southampton, SO30 2NS

13 August 2025

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	34,828	24,725	59,553
Other trading activities	3	131,322	-	131,322
Investment income	4	90,560	-	90,560
Total Income		<u>256,710</u>	<u>24,725</u>	<u>281,435</u>
Expenditure on:				
Raising funds		3,005	-	3,005
Charitable activities	5	<u>(177,405)</u>	<u>(28,661)</u>	<u>(206,066)</u>
Total Expenditure		<u>(174,400)</u>	<u>(28,661)</u>	<u>(203,061)</u>
Net income/(expenditure)		82,310	(3,936)	78,374
Gross transfers between funds		<u>(3,125)</u>	<u>3,125</u>	<u>-</u>
Net movement in funds		79,185	(811)	78,374
Reconciliation of funds				
Total funds brought forward		<u>1,167,755</u>	<u>811</u>	<u>1,168,566</u>
Total funds carried forward	14	<u><u>1,246,940</u></u>	<u><u>-</u></u>	<u><u>1,246,940</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	49,278	17,011	66,289
Other trading activities	3	158,559	-	158,559
Investment income	4	63,486	-	63,486
Total Income		<u>271,323</u>	<u>17,011</u>	<u>288,334</u>
Expenditure on:				
Charitable activities	5	<u>(148,186)</u>	<u>(17,043)</u>	<u>(165,229)</u>
Total Expenditure		<u>(148,186)</u>	<u>(17,043)</u>	<u>(165,229)</u>
Net movement in funds		123,137	(32)	123,105
Reconciliation of funds				
Total funds brought forward		<u>1,044,618</u>	<u>843</u>	<u>1,045,461</u>
Total funds carried forward	14	<u><u>1,167,755</u></u>	<u><u>811</u></u>	<u><u>1,168,566</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

(Registration number: 250185)

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	308,470	304,180
Current assets			
Debtors	11	28,678	6,234
Cash at bank and in hand	12	<u>926,974</u>	<u>884,936</u>
		955,652	891,170
Creditors: Amounts falling due within one year	13	<u>(17,182)</u>	<u>(26,784)</u>
Net current assets		<u>938,470</u>	<u>864,386</u>
Net assets		<u>1,246,940</u>	<u>1,168,566</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	811
Unrestricted income funds			
Unrestricted funds		<u>1,246,940</u>	<u>1,167,755</u>
Total funds	14	<u>1,246,940</u>	<u>1,168,566</u>

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 13 August 2025 and signed on their behalf by:

.....
(Sr Mary Juliette) Rosy D'Souza
Trustee

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Congregation of St Mary of the Angels meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Deferred income consists of deposits received for future bookings.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Research and development

Research and development expenditure is written off as incurred.

Trade debtors

are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Congregation of St Mary of the Angels

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies; Donations from individuals	34,828	24,725	59,553
Total for 2024	34,828	24,725	59,553
Total for 2023	49,278	17,011	66,289

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income; Other trading income	131,322	131,322
Total for 2024	131,322	131,322
Total for 2023	158,559	158,559

Congregation of St Mary of the Angels

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**Notes to the Financial Statements for the Year Ended 31 December 2024
(continued)**

4 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	26,435	26,435
Income from rents	64,125	64,125
	<u>90,560</u>	<u>90,560</u>
	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	6,444	6,444
Income from rents	57,042	57,042
	<u>63,486</u>	<u>63,486</u>

Congregation of St Mary of the Angels

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £
Support of beneficiaries		-	-	3,000	3,000
Support Costs		-	8,715	-	8,715
Establishment		-	24,037	-	24,037
Building repairs		-	62,393	-	62,393
Sisters' allowance		-	54,000	-	54,000
Depreciation, amortisation and other similar costs		10,750	-	-	10,750
Grant funding of activities		-	860	25,661	26,521
Allocated support costs		-	12,016	-	12,016
Governance costs		-	4,634	-	4,634
		<u>10,750</u>	<u>166,655</u>	<u>28,661</u>	<u>206,066</u>
	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £
Support of beneficiaries		-	-	3,000	3,000
Support Costs		-	9,707	-	9,707
Establishment		-	19,252	-	19,252
Building repairs		-	40,227	-	40,227
Sisters' allowance		-	54,000	-	54,000
Depreciation, amortisation and other similar costs		10,750	-	-	10,750
Grant funding of activities		-	-	14,043	14,043
Allocated support costs		-	9,666	-	9,666
Governance costs		-	4,584	-	4,584
		<u>10,750</u>	<u>137,436</u>	<u>17,043</u>	<u>165,229</u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Audit fees		
Other fees paid to auditors	884	884
Independent examiner fees		
Examination of the financial statements	750	750
Allocated support costs	3,000	3,000
	<u>4,634</u>	<u>4,634</u>
	Unrestricted funds General £	Total 2023 £
Audit fees		
Other fees paid to auditors	834	834
Independent examiner fees		
Examination of the financial statements	750	750
Allocated support costs	3,000	3,000
	<u>4,584</u>	<u>4,584</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>10,750</u>	<u>10,750</u>

8 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>750</u>	<u>750</u>

Congregation of St Mary of the Angels

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	536,920	114,401	651,321
Additions	15,040	-	15,040
	<u>551,960</u>	<u>114,401</u>	<u>666,361</u>
At 31 December 2024	<u>551,960</u>	<u>114,401</u>	<u>666,361</u>
Depreciation			
At 1 January 2024	232,740	114,401	347,141
Charge for the year	10,750	-	10,750
	<u>243,490</u>	<u>114,401</u>	<u>357,891</u>
At 31 December 2024	<u>243,490</u>	<u>114,401</u>	<u>357,891</u>
Net book value			
At 31 December 2024	<u>308,470</u>	<u>-</u>	<u>308,470</u>
At 31 December 2023	<u>304,180</u>	<u>-</u>	<u>304,180</u>

11 Debtors

	2024 £	2023 £
Trade debtors	20,477	2,040
Other debtors	8,201	4,194
	<u>28,678</u>	<u>6,234</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	17	94
Cash at bank	27,676	26,612
Short-term deposits	899,281	858,230
	<u>926,974</u>	<u>884,936</u>

Congregation of St Mary of the Angels

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1,998	2,000
Accruals	4,319	13,165
Deferred income	10,865	11,619
	<u>17,182</u>	<u>26,784</u>

14 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General	863,575	256,710	(163,650)	(3,125)	953,510
Designated	<u>304,180</u>	<u>-</u>	<u>(10,750)</u>	<u>-</u>	<u>293,430</u>
Total unrestricted funds	1,167,755	256,710	(174,400)	(3,125)	1,246,940
Restricted funds	<u>811</u>	<u>24,725</u>	<u>(28,661)</u>	<u>3,125</u>	<u>-</u>
Total funds	<u>1,168,566</u>	<u>281,435</u>	<u>(203,061)</u>	<u>-</u>	<u>1,246,940</u>

Congregation of St Mary of the Angels

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	729,688	271,323	(137,436)	863,575
Designated	<u>314,930</u>	<u>-</u>	<u>(10,750)</u>	<u>304,180</u>
Total unrestricted funds	1,044,618	271,323	(148,186)	1,167,755
Restricted funds	<u>843</u>	<u>17,011</u>	<u>(17,043)</u>	<u>811</u>
Total funds	<u><u>1,045,461</u></u>	<u><u>288,334</u></u>	<u><u>(165,229)</u></u>	<u><u>1,168,566</u></u>

Remittances of restricted funds to Third World Missions have exceeded the donations received by £3,125 and a transfer of this amount has been made from the General Fund

15 Non-adjusting events after the financial period

The addition to land and buildings in Note 10 represents the refurbishment of 'The Chalet' at total cost of £100,000 completed during 2025

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Financial Activities by fund for the Year Ended 31 December 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	34,828	49,278
Other trading activities	131,322	158,559
Investment income	<u>90,560</u>	<u>63,486</u>
Total income	<u>256,710</u>	<u>271,323</u>
Expenditure on:		
Raising funds	3,005	-
Charitable activities	<u>(177,405)</u>	<u>(148,186)</u>
Total expenditure	<u>(174,400)</u>	<u>(148,186)</u>
Net income	82,310	123,137
Gross transfers between funds	<u>(3,125)</u>	<u>-</u>
Net movement in funds	79,185	123,137
Reconciliation of funds		
Total funds brought forward	<u>1,167,755</u>	<u>1,044,618</u>
Total funds carried forward	<u><u>1,246,940</u></u>	<u><u>1,167,755</u></u>

Congregation of St Mary of the Angels

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**Statement of Financial Activities by fund for the Year Ended 31 December 2024
(continued)**

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	<u>24,725</u>	<u>17,011</u>
Total income	<u>24,725</u>	<u>17,011</u>
Expenditure on:		
Charitable activities	<u>(28,661)</u>	<u>(17,043)</u>
Total expenditure	<u>(28,661)</u>	<u>(17,043)</u>
Net expenditure	(3,936)	(32)
Gross transfers between funds	<u>3,125</u>	<u>-</u>
Net movement in funds	(811)	(32)
Reconciliation of funds		
Total funds brought forward	<u>811</u>	<u>843</u>
Total funds carried forward	<u><u>-</u></u>	<u><u>811</u></u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	59,553	66,289
Other trading activities (analysed below)	131,322	158,559
Investment income (analysed below)	90,560	63,486
Total income	281,435	288,334
Expenditure on:		
Raising funds (analysed below)	3,005	-
Charitable activities (analysed below)	(206,066)	(165,229)
Total expenditure	(203,061)	(165,229)
Net income	78,374	123,105
Net movement in funds	78,374	123,105
Reconciliation of funds		
Total funds brought forward	1,168,566	1,045,461
Total funds carried forward	1,246,940	1,168,566

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	24,725	17,011
Appeals and donations	34,828	49,278
	<u>59,553</u>	<u>66,289</u>
<i>Other trading activities</i>		
Primary purpose trading	131,322	158,559
	<u>131,322</u>	<u>158,559</u>
<i>Investment income</i>		
Income from investment properties	64,125	57,042
Interest on cash deposits	26,435	6,444
	<u>90,560</u>	<u>63,486</u>
<i>Raising funds</i>		
Light, heat and power	3,005	-
	<u>3,005</u>	<u>-</u>
<i>Charitable activities</i>		
Materials	(8,715)	(9,707)
Repairs and maintenance	(62,393)	(40,227)
Depreciation of freehold property	(10,750)	(10,750)
Grants payable - institutions	(25,661)	(14,043)
Grants payable - institutions	(860)	-
Trustees fees	(54,000)	(54,000)
Telephone and fax	(493)	(433)
Office expenses	(210)	(199)
Motor expenses	(1,746)	(2,428)
Legal and professional fees	(2,165)	(638)
Bank charges	(432)	(585)
Trustees fees	(3,000)	(3,000)
Rates	(2,266)	(1,851)
Water rates	(5,612)	(429)
Light, heat and power	(9,987)	(10,945)
Insurance	(6,172)	(6,027)
Equipment repairs and renewals	(2,907)	-
Trade subscriptions	(169)	(164)
Sundry expenses	(3,894)	(5,219)

This page does not form part of the statutory financial statements.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

**Detailed Statement of Financial Activities for the Year Ended 31 December
2024 (continued)**

	Total 2024 £	Total 2023 £
Trustees fees	(3,000)	(3,000)
Accountancy fees	-	(834)
Other services	(884)	-
Independent examiner's fee	(750)	(750)
	<u>(206,066)</u>	<u>(165,229)</u>

CONGREGATION OF ST MARY OF THE ANGELS

England & Wales - Charity number 250185

Accounts

Charity registration number: 250185

Congregation of St Mary of the Angels

known as

Park Place Pastoral Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

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Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Reference and Administrative Details

Trustees	(Sr Mary Juliette) Rosy D'Souza
	(Sr Mary Evelyn) Rita Cardoz
	(Sr Judith) Ursula Lopes
Charity Registration Number	250185
Principal Office	Winchester Road Wickham Hampshire PO17 5HA
Independent Examiner	Keith Powers FCA Chartered Accountant 51 Burridge Road Southampton SO31 1BY

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The charity's objects and principal activities are to provide for such charitable purposes which advance the religious and other charitable work for the time being carried on, by or under the direction of the Order of the Congregation of St Mary of the Angels as the Trustees, with the approval of the Superior, shall from time to time think fit.

The principal aims are

(a) to provide for the spiritual welfare of persons by holding retreats at the Centre as, besides providing an ecumenical Centre, the Congregation offers hospitality to persons of all faiths and none, who come together to develop their personal, spiritual and psychological approach to life; and

(b) to provide financial support for projects of the Congregation of St Mary of the Angels in other countries

There has been no change in these objectives during the year.

Public benefit

The Congregation offers hospitality to persons of all faiths and none, who come together to develop their personal, spiritual and psychological approach to life.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy of the charity that unrestricted funds which have not been specifically designated should be maintained at a level sufficient to meet day to day requirements for a period of at least 12 months and to ensure the continued financial stability of the Centre. The trustees consider that reserves at this level will ensure that, in the event of a significant reduction in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be generated.

Going concern

The Trustees are satisfied with the financial position at the year end and that there are no uncertainties which would indicate that the Charity is not a going concern.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The charity was established by a Charitable Trust Deed dated 4 September 1963, scheme of 13 June 1989 and resolution made under Section 74D of the Charities Act 1993 (as inserted by the Charities Act 2006) passed on 30 November 2010.

Recruitment and appointment of trustees

Nominations for trustees are received from time to time from the officers of the Fransciscaines de Ste Marie des Anges, an organisation based in France. Trustees are appointed for an indefinite period and no time restrictions are imposed on the appointment of any trustee.

Induction and training of trustees

The FSMA sisters undergo formation before being admitted to membership of the Congregation and therefore trustees are familiar with the practical work of the centre. Additionally, new trustees work under the guidance of the Superior and Superior General and other sisters.

Arrangements for setting key management personnel remuneration

The Trustees receive no remuneration. An allowance to provide for the living expenses of the Sisters is included in the accounts.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The trustees have assessed the major risk to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the major risks the charity faces. Internal control risks have been minimized by the implementation of procedures for authorization of significant transactions by the advisory committee. Procedures are in place to ensure compliance with health and safety of members and visitors to the centre. All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and to satisfy any relevant legislation.

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Trustees' Report (continued)

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 18 September 2024 and signed on its behalf by:

.....
(Sr Mary Evelyn) Rita Cardoz
Trustee

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Independent Examiner's Report to the trustees of Congregation of St Mary of the Angels

I report to the trustees on my examination of the accounts of Congregation of St Mary of the Angels for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Congregation of St Mary of the Angels you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Congregation of St Mary of the Angels's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Congregation of St Mary of the Angels's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Congregation of St Mary of the Angels as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Keith Powers FCA
Chartered Accountant
Institute of Chartered Accountants in England and Wales

51 Burrridge Road
Southampton
SO31 1BY

18 September 2024

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	49,278	17,011	66,289
Other trading activities	3	158,559	-	158,559
Investment income	4	63,486	-	63,486
Total Income		271,323	17,011	288,334
Expenditure on:				
Charitable activities	5	(148,186)	(17,043)	(165,229)
Total Expenditure		(148,186)	(17,043)	(165,229)
Net movement in funds		123,137	(32)	123,105

Reconciliation of funds

Total funds brought forward		1,044,618	843	1,045,461
Total funds carried forward	14	1,167,755	811	1,168,566

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	38,345	7,484	45,829
Other trading activities	3	98,780	-	98,780
Investment income	4	63,378	-	63,378
Total Income		200,503	7,484	207,987
Expenditure on:				
Charitable activities	5	(105,940)	(7,115)	(113,055)
Total Expenditure		(105,940)	(7,115)	(113,055)
Net movement in funds		94,563	369	94,932

Reconciliation of funds

Total funds brought forward		950,056	474	950,530
Total funds carried forward	14	1,044,619	843	1,045,462

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

The notes on pages 9 to 18 form an integral part of these financial statements.

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

(Registration number: 250185)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	304,180	314,930
Current assets			
Debtors	11	6,234	21,279
Cash at bank and in hand	12	<u>884,936</u>	<u>723,483</u>
		891,170	744,762
Creditors: Amounts falling due within one year	13	<u>(26,784)</u>	<u>(14,230)</u>
Net current assets		<u>864,386</u>	<u>730,532</u>
Net assets		<u><u>1,168,566</u></u>	<u><u>1,045,462</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		811	843
Unrestricted income funds			
Unrestricted funds		<u>1,167,755</u>	<u>1,044,619</u>
Total funds	14	<u><u>1,168,566</u></u>	<u><u>1,045,462</u></u>

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 18 September 2024 and signed on their behalf by:

.....
(Sr Mary Juliette) Rosy D'Souza
Trustee

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Congregation of St Mary of the Angels meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Deferred income consists of deposits received for future bookings.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Research and development

Research and development expenditure is written off as incurred.

Trade debtors

are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	49,278	17,011	66,289
Total for 2023	<u>49,278</u>	<u>17,011</u>	<u>66,289</u>
Total for 2022	<u>38,345</u>	<u>7,484</u>	<u>45,829</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Other trading income	158,559	158,559
Total for 2023	<u>158,559</u>	<u>158,559</u>
Total for 2022	<u>98,780</u>	<u>98,780</u>

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2023
(continued)

4 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	6,444	6,444
Income from rents	57,042	57,042
	<u>63,486</u>	<u>63,486</u>
	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	5,035	5,035
Income from rents	58,343	58,343
	<u>63,378</u>	<u>63,378</u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Expenditure on charitable activities

	Note	Unrestricted funds		Restricted funds	Total 2023
		Designated	General	£	£
		£	£		
Support of beneficiaries		-	-	3,000	3,000
Support Costs		-	9,707	-	9,707
Establishment		-	19,252	-	19,252
Building repairs		-	40,227	-	40,227
Sisters' allowance		-	54,000	-	54,000
Depreciation, amortisation and other similar costs		10,750	-	-	10,750
Grant funding of activities		-	-	14,043	14,043
Allocated support costs		-	9,666	-	9,666
Governance costs		-	4,584	-	4,584
		<u>10,750</u>	<u>137,436</u>	<u>17,043</u>	<u>165,229</u>
	Note	Unrestricted funds		Restricted funds	Total 2022
		Designated	General	£	£
		£	£		
Support of beneficiaries		-	-	2,000	2,000
Support Costs		-	5,364	-	5,364
Establishment		-	20,643	-	20,643
Building repairs		-	10,488	-	10,488
Sisters' allowance		-	46,000	-	46,000
Depreciation, amortisation and other similar costs		10,750	-	-	10,750
Grant funding of activities		-	-	5,115	5,115
Allocated support costs		-	9,171	-	9,171
Governance costs		-	3,524	-	3,524
		<u>10,750</u>	<u>95,190</u>	<u>7,115</u>	<u>113,055</u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Audit fees		
Other fees paid to auditors	834	834
Independent examiner fees		
Examination of the financial statements	750	750
Allocated support costs	3,000	3,000
	<u>4,584</u>	<u>4,584</u>
	Unrestricted funds General £	Total 2022 £
Audit fees		
Other fees paid to auditors	774	774
Independent examiner fees		
Examination of the financial statements	750	750
Allocated support costs	2,000	2,000
	<u>3,524</u>	<u>3,524</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>10,750</u>	<u>10,750</u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>750</u>	<u>750</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	<u>536,920</u>	<u>114,401</u>	<u>651,321</u>
At 31 December 2023	<u>536,920</u>	<u>114,401</u>	<u>651,321</u>
Depreciation			
At 1 January 2023	221,990	114,401	336,391
Charge for the year	<u>10,750</u>	<u>-</u>	<u>10,750</u>
At 31 December 2023	<u>232,740</u>	<u>114,401</u>	<u>347,141</u>
Net book value			
At 31 December 2023	<u>304,180</u>	<u>-</u>	<u>304,180</u>
At 31 December 2022	<u>314,930</u>	<u>-</u>	<u>314,930</u>

11 Debtors

	2023 £	2022 £
Trade debtors	2,040	12,859
Other debtors	<u>4,194</u>	<u>8,420</u>
	<u>6,234</u>	<u>21,279</u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	94	-
Cash at bank	26,612	28,248
Short-term deposits	858,230	695,235
	<u>884,936</u>	<u>723,483</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	2,000	1,999
Accruals	13,165	3,194
Deferred income	11,619	9,037
	<u>26,784</u>	<u>14,230</u>

14 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	729,688	271,323	(137,436)	863,575
Designated	<u>314,930</u>	<u>-</u>	<u>(10,750)</u>	<u>304,180</u>
Total unrestricted funds	1,044,618	271,323	(148,186)	1,167,755
Restricted funds	<u>843</u>	<u>17,011</u>	<u>(17,043)</u>	<u>811</u>
Total funds	<u>1,045,461</u>	<u>288,334</u>	<u>(165,229)</u>	<u>1,168,566</u>

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2023
(continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
General	(624,376)	(200,503)	95,190	(729,689)
Designated	<u>(325,680)</u>	<u>-</u>	<u>10,750</u>	<u>(314,930)</u>
Total unrestricted	(950,056)	(200,503)	105,940	(1,044,619)
Restricted	<u>(474)</u>	<u>(7,484)</u>	<u>7,115</u>	<u>(843)</u>
Total funds	<u><u>(950,530)</u></u>	<u><u>(207,987)</u></u>	<u><u>113,055</u></u>	<u><u>(1,045,462)</u></u>

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Statement of Financial Activities by fund for the Year Ended 31 December 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	49,278	38,345
Other trading activities	158,559	98,780
Investment income	<u>63,486</u>	<u>63,378</u>
Total income	<u>271,323</u>	<u>200,503</u>
Expenditure on:		
Charitable activities	<u>(148,186)</u>	<u>(105,940)</u>
Total expenditure	<u>(148,186)</u>	<u>(105,940)</u>
Net income	<u>123,137</u>	<u>94,563</u>
Net movement in funds	123,137	94,563
Reconciliation of funds		
Total funds brought forward	<u>1,044,618</u>	<u>950,056</u>
Total funds carried forward	<u><u>1,167,755</u></u>	<u><u>1,044,619</u></u>

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Statement of Financial Activities by fund for the Year Ended 31 December 2023
(continued)

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	<u>17,011</u>	<u>7,484</u>
Total income	<u>17,011</u>	<u>7,484</u>
Expenditure on:		
Charitable activities	<u>(17,043)</u>	<u>(7,115)</u>
Total expenditure	<u>(17,043)</u>	<u>(7,115)</u>
Net (expenditure)/income	<u>(32)</u>	<u>369</u>
Net movement in funds	(32)	369
Reconciliation of funds		
Total funds brought forward	<u>843</u>	<u>474</u>
Total funds carried forward	<u><u>811</u></u>	<u><u>843</u></u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	66,289	45,829
Other trading activities (analysed below)	158,559	98,780
Investment income (analysed below)	63,486	63,378
Total income	288,334	207,987
Expenditure on:		
Charitable activities (analysed below)	(165,229)	(113,055)
Total expenditure	(165,229)	(113,055)
Net income	123,105	94,932
Net movement in funds	123,105	94,932
Reconciliation of funds		
Total funds brought forward	1,045,461	950,530
Total funds carried forward	1,168,566	1,045,462

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations (Restricted)	17,011	7,484
Appeals and donations	49,278	38,345
	<u>66,289</u>	<u>45,829</u>
<i>Other trading activities</i>		
Accommodation and catering	158,559	98,780
	<u>158,559</u>	<u>98,780</u>
<i>Investment income</i>		
Income from investment properties	57,042	58,343
Interest on cash deposits	6,444	5,035
	<u>63,486</u>	<u>63,378</u>
<i>Charitable activities</i>		
Food and household	(9,707)	(5,364)
Repairs and maintenance	(40,227)	(10,488)
Depreciation of freehold property	(10,750)	(10,750)
Grants payable - institutions	(14,043)	(5,115)
Trustees fees	(54,000)	(46,000)
Telephone and fax	(433)	(389)
Office expenses	(199)	(121)
Motor expenses	(2,428)	(1,333)
Travel and subsistence	-	(2,353)
Legal and professional fees	(638)	(2,740)
Bank charges	(585)	(579)
Trustees fees	(3,000)	(2,000)
Rates	(1,851)	(5,630)
Water rates	(429)	(1,489)
Light, heat and power	(10,945)	(6,261)
Insurance	(6,027)	(4,910)
Trade subscriptions	(164)	(164)
Altar and liturgical	(5,219)	(3,845)
Trustees fees	(3,000)	(2,000)
Accountancy fees	(834)	(774)

This page does not form part of the statutory financial statements.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

**Detailed Statement of Financial Activities for the Year Ended 31 December 2023
(continued)**

	Total 2023 £	Total 2022 £
Independent examiner's fee	<u>(750)</u>	<u>(750)</u>
	<u>(165,229)</u>	<u>(113,055)</u>

CONGREGATION OF ST MARY OF THE ANGELS

England & Wales - Charity number 250185

Accounts

Charity registration number: 250185

Congregation of St Mary of the Angels

known as

Park Place Pastoral Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

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Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Reference and Administrative Details

Trustees	(Sr Mary Juliette) Rosy D'Souza
	(Sr Mary Evelyn) Rita Cardoz
	(Sr Judith) Ursula Lopes
Charity Registration Number	250185
Principal Office	Winchester Road Wickham Hampshire PO17 5HA
Independent Examiner	Keith Powers FCA Chartered Accountant 51 Burridge Road Southampton SO31 1BY

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The charity's objects and principal activities are to provide for such charitable purposes which advance the religious and other charitable work for the time being carried on, by or under the direction of the Order of the Congregation of St Mary of the Angels as the Trustees, with the approval of the Superior, shall from time to time think fit.

The principal aims are

(a) to provide for the spiritual welfare of persons by holding retreats at the Centre as, besides providing an ecumenical Centre, the Congregation offers hospitality to persons of all faiths and none, who come together to develop their personal, spiritual and psychological approach to life; and

(b) to provide financial support for projects of the Congregation of St Mary of the Angels in other countries

There has been no change in these objectives during the year.

Public benefit

The Congregation offers hospitality to persons of all faiths and none, who come together to develop their personal, spiritual and psychological approach to life.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy of the charity that unrestricted funds which have not been specifically designated should be maintained at a level sufficient to meet day to day requirements for a period of at least 12 months and to ensure the continued financial stability of the Centre. The trustees consider that reserves at this level will ensure that, in the event of a significant reduction in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be generated.

Going concern

The Trustees are satisfied with the financial position at the year end and that there are no uncertainties which would indicate that the Charity is not a going concern.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The charity was established by a Charitable Trust Deed dated 4 September 1963, scheme of 13 June 1989 and resolution made under Section 74D of the Charities Act 1993 (as inserted by the Charities Act 2006) passed on 30 November 2010.

Recruitment and appointment of trustees

Nominations for trustees are received from time to time from the officers of the Fransciscaines de Ste Marie des Anges, an organisation based in France. Trustees are appointed for an indefinite period and no time restrictions are imposed on the appointment of any trustee.

Induction and training of trustees

The FSMA sisters undergo formation before being admitted to membership of the Congregation and therefore trustees are familiar with the practical work of the centre. Additionally, new trustees work under the guidance of the Superior and Superior General and other sisters.

Arrangements for setting key management personnel remuneration

The Trustees receive no remuneration. An allowance to provide for the living expenses of the Sisters is included in the accounts.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The trustees have assessed the major risk to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the major risks the charity faces. Internal control risks have been minimized by the implementation of procedures for authorization of significant transactions by the advisory committee. Procedures are in place to ensure compliance with health and safety of members and visitors to the centre. All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and to satisfy any relevant legislation.

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Trustees' Report (continued)

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 24 August 2023 and signed on its behalf by:

.....
(Sr Mary Evelyn) Rita Cardoz
Trustee

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Independent Examiner's Report to the trustees of Congregation of St Mary of the Angels

I report to the trustees on my examination of the accounts of Congregation of St Mary of the Angels for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Congregation of St Mary of the Angels you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Congregation of St Mary of the Angels's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Congregation of St Mary of the Angels as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Keith Powers FCA
Chartered Accountant
Institute of Chartered Accountants in England and Wales

51 Burrridge Road
Southampton
SO31 1BY

24 August 2023

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	38,345	7,484	45,829
Other trading activities	3	106,810	-	106,810
Investment income	4	63,378	-	63,378
Total Income		208,533	7,484	216,017
Expenditure on:				
Charitable activities	5	(109,269)	(7,115)	(116,384)
Total Expenditure		(109,269)	(7,115)	(116,384)
Net movement in funds		99,264	369	99,633
Reconciliation of funds				
Total funds brought forward		950,056	474	950,530
Total funds carried forward	14	1,049,320	843	1,050,163
Total 2021				
	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	43,813	14,115	57,928
Other trading activities	3	35,928	-	35,928
Investment income	4	51,773	-	51,773
Total Income		131,514	14,115	145,629
Expenditure on:				
Charitable activities	5	(122,092)	(19,455)	(141,547)
Total Expenditure		(122,092)	(19,455)	(141,547)
Net movement in funds		9,422	(5,340)	4,082
Reconciliation of funds				
Total funds brought forward		940,634	5,814	946,448
Total funds carried forward	14	950,056	474	950,530

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 18 form an integral part of these financial statements.

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

(Registration number: 250185)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £ (As restated)
Fixed assets			
Tangible assets	10	314,930	325,680
Current assets			
Debtors	11	25,981	5,955
Cash at bank and in hand	12	<u>723,483</u>	<u>623,347</u>
		749,464	629,302
Creditors: Amounts falling due within one year	13	<u>(14,231)</u>	<u>(4,452)</u>
Net current assets		<u>735,233</u>	<u>624,850</u>
Net assets		<u><u>1,050,163</u></u>	<u><u>950,530</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		843	474
Unrestricted income funds			
Unrestricted funds		<u>1,049,320</u>	<u>950,056</u>
Total funds	14	<u><u>1,050,163</u></u>	<u><u>950,530</u></u>

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 24 August 2023 and signed on their behalf by:

.....
(Sr Mary Juliette) Rosy D'Souza
Trustee

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Congregation of St Mary of the Angels meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Deferred income consists of deposits received for future bookings.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Research and development

Research and development expenditure is written off as incurred.

Trade debtors

are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies; Donations from individuals	38,345	7,484	45,829
Total for 2022	38,345	7,484	45,829
Total for 2021	43,813	14,115	57,928

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income; Other trading income	106,810	106,810
Total for 2022	106,810	106,810
Total for 2021	35,928	35,928

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2022
(continued)

4 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	5,035	5,035
Income from rents	58,343	58,343
	<u>63,378</u>	<u>63,378</u>
	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,630	2,630
Income from rents	49,143	49,143
	<u>51,773</u>	<u>51,773</u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2022 £
Support of beneficiaries		-	-	2,000	2,000
Support Costs		-	5,364	-	5,364
Establishment		-	23,972	-	23,972
Building repairs		-	10,303	-	10,303
Sisters' allowance		-	46,000	-	46,000
Depreciation, amortisation and other similar costs		10,750	-	-	10,750
Grant funding of activities		-	-	5,115	5,115
Allocated support costs		-	9,356	-	9,356
Governance costs		-	3,524	-	3,524
		<u>10,750</u>	<u>98,519</u>	<u>7,115</u>	<u>116,384</u>
	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £
Support of beneficiaries		-	-	2,000	2,000
Support Costs		-	4,512	-	4,512
Establishment		-	17,300	-	17,300
Building repairs		-	30,668	-	30,668
Sisters' allowance		-	46,000	-	46,000
Depreciation, amortisation and other similar costs		10,750	-	-	10,750
Grant funding of activities		-	-	17,455	17,455
Allocated support costs		-	9,350	-	9,350
Governance costs		-	3,512	-	3,512
		<u>10,750</u>	<u>111,342</u>	<u>19,455</u>	<u>141,547</u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Audit fees		
Other fees paid to auditors	774	774
Independent examiner fees		
Examination of the financial statements	750	750
Allocated support costs	2,000	2,000
	<u>3,524</u>	<u>3,524</u>

	Unrestricted funds General £	Total 2021 £
Audit fees		
Other fees paid to auditors	762	762
Independent examiner fees		
Examination of the financial statements	750	750
Allocated support costs	2,000	2,000
	<u>3,512</u>	<u>3,512</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>10,750</u>	<u>10,750</u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

8 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>750</u>	<u>750</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	<u>536,920</u>	<u>114,401</u>	<u>651,321</u>
At 31 December 2022	<u>536,920</u>	<u>114,401</u>	<u>651,321</u>
Depreciation			
At 1 January 2022	211,240	114,401	325,641
Charge for the year	<u>10,750</u>	<u>-</u>	<u>10,750</u>
At 31 December 2022	<u>221,990</u>	<u>114,401</u>	<u>336,391</u>
Net book value			
At 31 December 2022	<u>314,930</u>	<u>-</u>	<u>314,930</u>
At 31 December 2021	<u>325,680</u>	<u>-</u>	<u>325,680</u>

11 Debtors

	2022 £	2021 £
Trade debtors	17,560	5,410
Other debtors	<u>8,421</u>	<u>545</u>
	<u>25,981</u>	<u>5,955</u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

12 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	28,248	24,611
Short-term deposits	695,235	598,736
	<u>723,483</u>	<u>623,347</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £ (As restated)
Other creditors	2,000	3,611
Accruals	3,194	365
Deferred income	9,037	476
	<u>14,231</u>	<u>4,452</u>

14 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	624,376	208,533	(98,519)	734,390
Designated	<u>325,680</u>	<u>-</u>	<u>(10,750)</u>	<u>314,930</u>
Total unrestricted funds	950,056	208,533	(109,269)	1,049,320
Restricted funds	<u>474</u>	<u>7,484</u>	<u>(7,115)</u>	<u>843</u>
Total funds	<u>950,530</u>	<u>216,017</u>	<u>(116,384)</u>	<u>1,050,163</u>

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2022
(continued)

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted				
General	(604,204)	(131,514)	111,342	(624,376)
Designated	<u>(336,430)</u>	<u>-</u>	<u>10,750</u>	<u>(325,680)</u>
Total unrestricted	(940,634)	(131,514)	122,092	(950,056)
Restricted	<u>(5,814)</u>	<u>(14,115)</u>	<u>19,455</u>	<u>(474)</u>
Total funds	<u><u>(946,448)</u></u>	<u><u>(145,629)</u></u>	<u><u>141,547</u></u>	<u><u>(950,530)</u></u>

15 Analysis of net assets between funds

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Statement of Financial Activities by fund for the Year Ended 31 December 2022

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	38,345	43,813
Other trading activities	106,810	35,928
Investment income	<u>63,378</u>	<u>51,773</u>
Total income	<u>208,533</u>	<u>131,514</u>
Expenditure on:		
Charitable activities	<u>(109,269)</u>	<u>(122,092)</u>
Total expenditure	<u>(109,269)</u>	<u>(122,092)</u>
Net income	<u>99,264</u>	<u>9,422</u>
Net movement in funds	99,264	9,422
Reconciliation of funds		
Total funds brought forward	<u>950,056</u>	<u>940,634</u>
Total funds carried forward	<u><u>1,049,320</u></u>	<u><u>950,056</u></u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

**Statement of Financial Activities by fund for the Year Ended 31 December 2022
(continued)**

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	<u>7,484</u>	<u>14,115</u>
Total income	<u>7,484</u>	<u>14,115</u>
Expenditure on:		
Charitable activities	<u>(7,115)</u>	<u>(19,455)</u>
Total expenditure	<u>(7,115)</u>	<u>(19,455)</u>
Net income/(expenditure)	<u>369</u>	<u>(5,340)</u>
Net movement in funds	369	(5,340)
Reconciliation of funds		
Total funds brought forward	<u>474</u>	<u>5,814</u>
Total funds carried forward	<u><u>843</u></u>	<u><u>474</u></u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £ (As restated)
Income and Endowments from:		
Donations and legacies (analysed below)	45,829	57,928
Other trading activities (analysed below)	106,810	35,928
Investment income (analysed below)	63,378	51,773
Total income	216,017	145,629
Expenditure on:		
Charitable activities (analysed below)	(116,384)	(141,547)
Total expenditure	(116,384)	(141,547)
Net income	99,633	4,082
Net movement in funds	99,633	4,082
Reconciliation of funds		
Total funds brought forward	950,530	946,448
Total funds carried forward	1,050,163	950,530

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	7,484	14,115
Appeals and donations	38,345	43,813
	<u>45,829</u>	<u>57,928</u>
<i>Other trading activities</i>		
Primary purpose trading	106,810	35,928
	<u>106,810</u>	<u>35,928</u>
<i>Investment income</i>		
Income from investment properties	58,343	49,143
Interest on cash deposits	5,035	2,630
	<u>63,378</u>	<u>51,773</u>
<i>Charitable activities</i>		
Food and household	(5,364)	(4,512)
Repairs and maintenance	(10,303)	(30,668)
Depreciation of freehold property	(10,750)	(10,750)
Grants payable - institutions	(5,115)	(17,455)
Trustees fees	(46,000)	(46,000)
Telephone and fax	(389)	(713)
Office expenses	(121)	(456)
Motor expenses	(1,333)	(1,535)
Travel and subsistence	(5,682)	-
Advertising	-	(264)
Legal and professional fees	(2,740)	(1,798)
Bank charges	(579)	(547)
Trustees fees	(2,000)	(2,000)
Rates	(5,630)	301
Water rates	(1,489)	(1,019)
Light, heat and power	(6,261)	(10,449)
Insurance	(4,910)	(6,133)
Equipment repairs and renewals	(185)	(1,456)
Trade subscriptions	(164)	(555)
Altar and liturgical	(3,845)	(2,026)

This page does not form part of the statutory financial statements.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

**Detailed Statement of Financial Activities for the Year Ended 31 December 2022
(continued)**

	Total 2022 £	Total 2021 £
Trustees fees	(2,000)	(2,000)
Accountancy fees	(774)	(762)
Independent examiner's fee	<u>(750)</u>	<u>(750)</u>
	<u>(116,384)</u>	<u>(141,547)</u>

CONGREGATION OF ST MARY OF THE ANGELS

England & Wales - Charity number 250185

Accounts

Charity registration number: 250185

Congregation of St Mary of the Angels

known as

Park Place Pastoral Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

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Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Reference and Administrative Details

Trustees	(Sr Mary Juliette) Rosy D'Souza
	(Sr Mary Evelyn) Rita Cardoz
	(Sr Judith) Ursula Lopes
Charity Registration Number	250185
Principal Office	Winchester Road Wickham Hampshire PO17 5HA
Independent Examiner	Keith Powers FCA Chartered Accountant 51 Burridge Road Southampton SO31 1BY

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The charity's objects and principal activities are to provide for such charitable purposes which advance the religious and other charitable work for the time being carried on, by or under the direction of the Order of the Congregation of St Mary of the Angels as the Trustees, with the approval of the Superior, shall from time to time think fit.

The principal aims are

(a) to provide for the spiritual welfare of persons by holding retreats at the Centre as, besides providing an ecumenical Centre, the Congregation offers hospitality to persons of all faiths and none, who come together to develop their personal. spiritual and psychological approach to life; and

(b) to provide financial support for projects of the Congregation of St Mary of the Angels in other countries

There has been no change in these objectives during the year.

Public benefit

The Congregation offers hospitality to persons of all faiths and none, who come together to develop their personal. spiritual and psychological approach to life.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy of the charity that unrestricted funds which have not been specifically designated should be maintained at a level sufficient to meet day to day requirements for a period of at least 12 months and to ensure the continued financial stability of the Centre. The trustees consider that reserves at this level will ensure that, in the event of a significant reduction in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be generated.

Going concern

The Trustees are satisfied with the financial position at the year end and that there are no uncertainties which would indicate that the Charity is not a going concern.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Trustees' Report

Structure, governance and management

Nature of governing document

The charity was established by a Charitable Trust Deed dated 4 September 1963, scheme of 13 June 1989 and resolution made under Section 74D of the Charities Act 1993 (as inserted by the Charities Act 2006) passed on 30 November 2010.

Recruitment and appointment of trustees

Nominations for trustees are received from time to time from the officers of the Franciscaines de Ste Marie des Anges, an organisation based in France. Trustees are appointed for an indefinite period and no time restrictions are imposed on the appointment of any trustee.

Induction and training of trustees

The FSMA sisters undergo formation before being admitted to membership of the Congregation and therefore trustees are familiar with the practical work of the centre. Additionally, new trustees work under the guidance of the Superior and Superior General and other sisters.

Arrangements for setting key management personnel remuneration

The Trustees receive no remuneration. An allowance to provide for the living expenses of the Sisters is included in the accounts.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The trustees have assessed the major risk to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the major risks the charity faces. Internal control risks have been minimized by the implementation of procedures for authorization of significant transactions by the advisory committee. Procedures are in place to ensure compliance with health and safety of members and visitors to the centre. All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and to satisfy any relevant legislation.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 5 August 2022 and signed on its behalf by:

.....
(Sr Mary Evelyn) Rita Cardoz
Trustee

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Independent Examiner's Report to the trustees of Congregation of St Mary of the Angels

I report to the trustees on my examination of the accounts of Congregation of St Mary of the Angels for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of Congregation of St Mary of the Angels you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Congregation of St Mary of the Angels's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Congregation of St Mary of the Angels as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Keith Powers FCA
Chartered Accountant
Institute of Chartered Accountants in England and Wales

51 Burridge Road
Southampton
SO31 1BY

5 August 2022

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	43,813	14,115	57,928
Other trading activities	3	35,928	-	35,928
Investment income	4	51,773	-	51,773
Total Income		131,514	14,115	145,629
Expenditure on:				
Charitable activities	5	(132,092)	(19,455)	(151,547)
Total Expenditure		(132,092)	(19,455)	(151,547)
Net movement in funds		(578)	(5,340)	(5,918)
Reconciliation of funds				
Total funds brought forward		940,634	5,814	946,448
Total funds carried forward	14	940,056	474	940,530
	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	55,767	4,988	60,755
Other trading activities	3	6,008	-	6,008
Investment income	4	53,296	-	53,296
Total Income		115,071	4,988	120,059
Expenditure on:				
Charitable activities	5	(90,259)	(14,702)	(104,961)
Total Expenditure		(90,259)	(14,702)	(104,961)
Net movement in funds		24,812	(9,714)	15,098
Reconciliation of funds				
Total funds brought forward		915,822	15,528	931,350
Total funds carried forward	14	940,634	5,814	946,448

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 14.

The notes on pages 9 to 16 form an integral part of these financial statements.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

**(Registration number: 250185)
Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	325,680	336,430
Current assets			
Debtors	11	5,955	-
Cash at bank and in hand	12	<u>623,347</u>	<u>625,780</u>
		629,302	625,780
Creditors: Amounts falling due within one year	13	<u>(14,452)</u>	<u>(15,762)</u>
Net current assets		<u>614,850</u>	<u>610,018</u>
Net assets		<u>940,530</u>	<u>946,448</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		474	5,814
Unrestricted income funds			
Unrestricted funds		<u>940,056</u>	<u>940,634</u>
Total funds	14	<u>940,530</u>	<u>946,448</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 5 August 2022 and signed on their behalf by:

.....
(Sr Mary Juliette) Rosy D'Souza
Trustee

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Congregation of St Mary of the Angels meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Deferred income consists of deposits received for future bookings.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Research and development

Research and development expenditure is written off as incurred.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

Trade debtors

are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies; Donations from individuals	43,813	14,115	57,928
Total for 2021	43,813	14,115	57,928
Total for 2020	55,767	4,988	60,755

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income; Other trading income	35,928	35,928
Total for 2021	35,928	35,928
Total for 2020	6,008	6,008

4 Investment income

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income; Interest receivable on bank deposits	2,630	2,630
Income from rents	49,143	49,143
	51,773	51,773
	Unrestricted funds General £	Total 2020 £
Interest receivable and similar income; Interest receivable on bank deposits	39	39
Income from rents	53,257	53,257
	53,296	53,296

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £
Support of beneficiaries		-	-	2,000	2,000
Support Costs		-	4,512	-	4,512
Establishment		-	17,300	-	17,300
Building repairs		-	30,668	-	30,668
Sisters' allowance		-	56,000	-	56,000
Depreciation, amortisation and other similar costs		10,750	-	-	10,750
Grant funding of activities		-	-	17,455	17,455
Allocated support costs		-	9,350	-	9,350
Governance costs		-	3,512	-	3,512
		<u>10,750</u>	<u>121,342</u>	<u>19,455</u>	<u>151,547</u>

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2020 £
Support of beneficiaries		-	-	2,500	2,500
Support Costs		-	3,474	-	3,474
Establishment		-	15,725	-	15,725
Building repairs		-	4,910	-	4,910
Sisters' allowance		-	45,000	-	45,000
Depreciation, amortisation and other similar costs		10,570	-	-	10,570
Grant funding of activities		-	-	12,202	12,202
Allocated support costs		-	6,568	-	6,568
Governance costs		-	4,012	-	4,012
		<u>10,570</u>	<u>79,689</u>	<u>14,702</u>	<u>104,961</u>

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £
Audit fees		
Other fees paid to auditors	762	762
Independent examiner fees		
Examination of the financial statements	750	750
Allocated support costs	<u>2,000</u>	<u>2,000</u>
	<u><u>3,512</u></u>	<u><u>3,512</u></u>
	Unrestricted funds General £	Total 2020 £
Audit fees		
Other fees paid to auditors	762	762
Independent examiner fees		
Examination of the financial statements	750	750
Allocated support costs	<u>2,500</u>	<u>2,500</u>
	<u><u>4,012</u></u>	<u><u>4,012</u></u>

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>10,750</u>	<u>10,570</u>

8 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>750</u>	<u>750</u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	536,920	114,401	651,321
At 31 December 2021	536,920	114,401	651,321
Depreciation			
At 1 January 2021	200,490	114,401	314,891
Charge for the year	10,750	-	10,750
At 31 December 2021	211,240	114,401	325,641
Net book value			
At 31 December 2021	325,680	-	325,680
At 31 December 2020	336,430	-	336,430

11 Debtors

	2021 £
Trade debtors	5,410
Other debtors	545
	<u>5,955</u>

12 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	24,611	24,634
Short-term deposits	598,736	601,146
	<u>623,347</u>	<u>625,780</u>

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	3,611	2,002
Accruals	10,365	10,000
Deferred income	476	3,760
	<u>14,452</u>	<u>15,762</u>

14 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	604,204	131,514	(121,342)	614,376
Designated	<u>336,430</u>	<u>-</u>	<u>(10,750)</u>	<u>325,680</u>
Total unrestricted funds	940,634	131,514	(132,092)	940,056
Restricted funds	<u>5,814</u>	<u>14,115</u>	<u>(19,455)</u>	<u>474</u>
Total funds	<u>946,448</u>	<u>145,629</u>	<u>(151,547)</u>	<u>940,530</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted				
General	(568,822)	(115,071)	79,689	(604,204)
Designated	<u>(347,000)</u>	<u>-</u>	<u>10,570</u>	<u>(336,430)</u>
Total unrestricted	(915,822)	(115,071)	90,259	(940,634)
Restricted	<u>(15,528)</u>	<u>(4,988)</u>	<u>14,702</u>	<u>(5,814)</u>
Total funds	<u>(931,350)</u>	<u>(120,059)</u>	<u>104,961</u>	<u>(946,448)</u>

15 Analysis of net assets between funds

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Financial Activities by fund for the Year Ended 31 December 2021

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	43,813	55,767
Other trading activities	35,928	6,008
Investment income	<u>51,773</u>	<u>53,296</u>
Total income	<u>131,514</u>	<u>115,071</u>
Expenditure on:		
Charitable activities	<u>(132,092)</u>	<u>(90,259)</u>
Total expenditure	<u>(132,092)</u>	<u>(90,259)</u>
Net (expenditure)/income	<u>(578)</u>	<u>24,812</u>
Net movement in funds	(578)	24,812
Reconciliation of funds		
Total funds brought forward	<u>940,634</u>	<u>915,822</u>
Total funds carried forward	<u><u>940,056</u></u>	<u><u>940,634</u></u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Financial Activities by fund for the Year Ended 31 December 2021

	Total Restricted Funds 2021 £	Total Restricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	<u>14,115</u>	<u>4,988</u>
Total income	<u>14,115</u>	<u>4,988</u>
Expenditure on:		
Charitable activities	<u>(19,455)</u>	<u>(14,702)</u>
Total expenditure	<u>(19,455)</u>	<u>(14,702)</u>
Net expenditure	<u>(5,340)</u>	<u>(9,714)</u>
Net movement in funds	(5,340)	(9,714)
Reconciliation of funds		
Total funds brought forward	<u>5,814</u>	<u>15,528</u>
Total funds carried forward	<u><u>474</u></u>	<u><u>5,814</u></u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	57,928	60,755
Other trading activities (analysed below)	35,928	6,008
Investment income (analysed below)	<u>51,773</u>	<u>53,296</u>
Total income	<u>145,629</u>	<u>120,059</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(151,547)</u>	<u>(104,961)</u>
Total expenditure	<u>(151,547)</u>	<u>(104,961)</u>
Net (expenditure)/income	<u>(5,918)</u>	<u>15,098</u>
Net movement in funds	(5,918)	15,098
Reconciliation of funds		
Total funds brought forward	<u>946,448</u>	<u>931,350</u>
Total funds carried forward	<u><u>940,530</u></u>	<u><u>946,448</u></u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Appeals and donations	14,115	4,988
Appeals and donations	43,813	55,767
	<u>57,928</u>	<u>60,755</u>
<i>Other trading activities</i>		
Primary purpose trading	35,928	6,008
	<u>35,928</u>	<u>6,008</u>
<i>Investment income</i>		
Income from investment properties	49,143	53,257
Interest on cash deposits	2,630	39
	<u>51,773</u>	<u>53,296</u>
<i>Charitable activities</i>		
Materials	(4,512)	(3,474)
Repairs and maintenance	(30,668)	(4,910)
Depreciation of freehold property	(10,750)	(10,570)
Grants payable - institutions	(17,455)	(12,202)
Trustees fees	(56,000)	(45,000)
Telephone and fax	(713)	(585)
Office expenses	(456)	(22)
Motor expenses	(1,535)	(1,313)
Advertising	(264)	(88)
Legal and professional fees	(1,798)	(300)
Bank charges	(547)	(344)
Trustees fees	(2,000)	(2,500)
Rates	301	(1,079)
Water rates	(1,019)	(4,581)
Light, heat and power	(10,449)	(3,131)
Insurance	(6,133)	(6,785)
Equipment repairs and renewals	(1,456)	(1,252)
Trade subscriptions	(555)	(997)
Sundry expenses	(2,026)	(1,667)
Cleaning	-	(149)
Trustees fees	(2,000)	(2,500)
Accountancy fees	(762)	(762)
Independent examiner's fee	<u>(750)</u>	<u>(750)</u>

This page does not form part of the statutory financial statements.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

**Detailed Statement of Financial Activities for the Year Ended 31 December
2021**

Total 2021 £	Total 2020 £
<u>(151,547)</u>	<u>(104,961)</u>

CONGREGATION OF ST MARY OF THE ANGELS

England & Wales - Charity number 250185

Accounts

Charity registration number: 250185

Congregation of St Mary of the Angels

known as

Park Place Pastoral Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

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Congregation of St Mary of the Angels
known as Park Place Pastoral Centre

Reference and Administrative Details

Trustees	(Sr Mary Juliette) Rosy D'Souza
	(Sr Mary Evelyn) Rita Cardoz
	(Sr Judith) Ursula Lopes
Principal Office	Winchester Road Wickham Hampshire PO17 5HA
Charity Registration Number	250185
Independent Examiner	Keith Powers FCA Chartered Accountant 51 Burridge Road Southampton SO31 1BY

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The charity's objects and principal activities are to provide for such charitable purposes which advance the religious and other charitable work for the time being carried on, by or under the direction of the Order of the Congregation of St Mary of the Angels as the Trustees, with the approval of the Superior, shall from time to time think fit.

The principal aims are

(a) to provide for the spiritual welfare of persons by holding retreats at the Centre as, besides providing an ecumenical Centre, the Congregation offers hospitality to persons of all faiths and none, who come together to develop their personal. spiritual and psychological approach to life; and

(b) to provide financial support for projects of the Congregation of St Mary of the Angels in other countries

There has been no change in these objectives during the year.

Public benefit

The Congregation offers hospitality to persons of all faiths and none, who come together to develop their personal. spiritual and psychological approach to life.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy of the charity that unrestricted funds which have not been specifically designated should be maintained at a level sufficient to meet day to day requirements for a period of at least 12 months and to ensure the continued financial stability of the Centre. The trustees consider that reserves at this level will ensure that, in the event of a significant reduction in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be generated.

Going concern

The Trustees are satisfied with the financial position at the year end and that there are no uncertainties which would indicate that the Charity is not a going concern.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Trustees' Report

Structure, governance and management

Nature of governing document

The charity was established by a Charitable Trust Deed dated 4 September 1963, scheme of 13 June 1989 and resolution made under Section 74D of the Charities Act 1993 (as inserted by the Charities Act 2006) passed on 30 November 2010.

Recruitment and appointment of trustees

Nominations for trustees are received from time to time from the officers of the Franciscaines de Ste Marie des Anges, an organisation based in France. Trustees are appointed for an indefinite period and no time restrictions are imposed on the appointment of any trustee.

Induction and training of trustees

The FSMA sisters undergo formation before being admitted to membership of the Congregation and therefore trustees are familiar with the practical work of the centre. Additionally, new trustees work under the guidance of the Superior and Superior General and other sisters.

Arrangements for setting key management personnel remuneration

The Trustees receive no remuneration. An allowance to provide for the living expenses of the Sisters is included in the accounts.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The trustees have assessed the major risk to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the major risks the charity faces. Internal control risks have been minimized by the implementation of procedures for authorization of significant transactions by the advisory committee. Procedures are in place to ensure compliance with health and safety of members and visitors to the centre. All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and to satisfy any relevant legislation.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 17 August 2021 and signed on its behalf by:

.....
(Sr Mary Juliette) Rosy D'Souza
Trustee

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17 August 2021 and signed on its behalf by:

.....
(Sr Mary Juliette) Rosy D'Souza
Trustee

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Independent Examiner's Report to the trustees of Congregation of St Mary of the Angels

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of Congregation of St Mary of the Angels you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Congregation of St Mary of the Angels's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Congregation of St Mary of the Angels as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Keith Powers FCA
Chartered Accountant
Institute of Chartered Accountants in England and Wales

51 Burridge Road
Southampton
SO31 1BY

17 August 2021

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	55,767	4,988	60,755
Other trading activities	3	6,008	-	6,008
Investment income	4	53,296	-	53,296
Total Income		115,071	4,988	120,059
Expenditure on:				
Charitable activities	5	(90,259)	(14,702)	(104,961)
Total Expenditure		(90,259)	(14,702)	(104,961)
Net movement in funds		24,812	(9,714)	15,098
Reconciliation of funds				
Total funds brought forward		915,822	15,528	931,350
Total funds carried forward	14	940,634	5,814	946,448
	Note	Unrestricted £	Restricted £	Total 2019 £
Income and Endowments from:				
Donations and legacies	2	37,978	14,819	52,797
Other trading activities	3	169,582	-	169,582
Investment income	4	55,520	-	55,520
Total Income		263,080	14,819	277,899
Expenditure on:				
Charitable activities	5	(172,825)	(12,460)	(185,285)
Total Expenditure		(172,825)	(12,460)	(185,285)
Net movement in funds		90,255	2,359	92,614
Reconciliation of funds				
Total funds brought forward		825,567	13,169	838,736
Total funds carried forward	14	915,822	15,528	931,350

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 14.

The notes on pages 9 to 16 form an integral part of these financial statements.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

(Registration number: 250185)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	336,430	347,000
Current assets			
Debtors	11	-	11,305
Cash at bank and in hand	12	<u>625,780</u>	<u>606,802</u>
		625,780	618,107
Creditors: Amounts falling due within one year	13	<u>(15,762)</u>	<u>(33,757)</u>
Net current assets		<u>610,018</u>	<u>584,350</u>
Net assets		<u>946,448</u>	<u>931,350</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		5,814	15,528
Unrestricted income funds			
Unrestricted funds		<u>940,634</u>	<u>915,822</u>
Total funds	14	<u>946,448</u>	<u>931,350</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 17 August 2021 and signed on their behalf by:

.....
(Sr Mary Evelyn) Rita Cardoz
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Congregation of St Mary of the Angels meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Deferred income consists of deposits received for future bookings.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Research and development

Research and development expenditure is written off as incurred.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

Trade debtors

are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies; Donations from individuals	55,767	4,988	60,755
Total for 2020	<u>55,767</u>	<u>4,988</u>	<u>60,755</u>
Total for 2019	<u>37,978</u>	<u>14,819</u>	<u>52,797</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income; Other trading income	6,008	6,008
Total for 2020	<u>6,008</u>	<u>6,008</u>
Total for 2019	<u>169,582</u>	<u>169,582</u>

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	39	39
Income from rents	53,257	53,257
Total for 2020	<u>53,296</u>	<u>53,296</u>
Total for 2019	<u>55,520</u>	<u>55,520</u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Expenditure on charitable activities

		Unrestricted			Total
	Note	Designated £	General £	Restricted £	2020 £
Support of beneficiaries		-	-	2,500	2,500
Food and household consumables		-	3,474	-	3,474
Establishment		-	15,725	-	15,725
Building repairs		-	4,910	-	4,910
Sisters' allowance		-	45,000	-	45,000
Depreciation, amortisation and other similar costs		10,570	-	-	10,570
Grant funding of activities		-	-	12,202	12,202
Office and support costs		-	6,568	-	6,568
Governance costs		-	4,012	-	4,012
		<u>10,570</u>	<u>79,689</u>	<u>14,702</u>	<u>104,961</u>
					Total
					2019
					£
Support of beneficiaries					2,500
Food and household consumables					10,886
Establishment					45,188
Building repairs					46,037
Sisters' allowance					45,000
Depreciation, amortisation and other similar costs					10,570
Grant funding of activities					9,960
Office and support costs					11,132
Governance costs					4,012
					<u>185,285</u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Other fees paid to auditors	762	762
Independent examiner fees		
Examination of the financial statements	750	750
Allocated support costs	2,500	2,500
Total for 2020	4,012	4,012
Total for 2019	4,012	4,012

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	10,570	10,570

8 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	750	750

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2020	536,920	114,401	651,321
At 31 December 2020	536,920	114,401	651,321
Depreciation			
At 1 January 2020	189,920	114,401	304,321
Charge for the year	10,570	-	10,570
At 31 December 2020	200,490	114,401	314,891
Net book value			
At 31 December 2020	336,430	-	336,430
At 31 December 2019	347,000	-	347,000

11 Debtors

	2020 £	2019 £
Trade debtors	-	4,805
Other debtors	-	6,500
	-	11,305

12 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	-	697
Cash at bank	24,634	45,642
Short-term deposits	601,146	560,463
	625,780	606,802

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	2,002	11,214
Accruals	10,000	14,105
Deferred income	3,760	8,438
	<u>15,762</u>	<u>33,757</u>

14 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	568,822	115,071	(79,689)	604,204
Designated	<u>347,000</u>	<u>-</u>	<u>(10,570)</u>	<u>336,430</u>
Total unrestricted funds	<u>915,822</u>	<u>115,071</u>	<u>(90,259)</u>	<u>940,634</u>
Restricted funds	<u>15,528</u>	<u>4,988</u>	<u>(14,702)</u>	<u>5,814</u>
Total funds	<u>931,350</u>	<u>120,059</u>	<u>(104,961)</u>	<u>946,448</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted				
General	(467,997)	(263,080)	162,255	(568,822)
Designated	<u>(357,570)</u>	<u>-</u>	<u>10,570</u>	<u>(347,000)</u>
Total unrestricted	<u>(825,567)</u>	<u>(263,080)</u>	<u>172,825</u>	<u>(915,822)</u>
Restricted	<u>(13,169)</u>	<u>(14,819)</u>	<u>12,460</u>	<u>(15,528)</u>
Total funds	<u>(838,736)</u>	<u>(277,899)</u>	<u>185,285</u>	<u>(931,350)</u>

15 Analysis of net assets between funds

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Financial Activities by fund for the Year Ended 31 December 2020

	Total Unrestricted Funds 2020 £	Total Unrestricted Funds 2019 £
Income and Endowments from:		
Donations and legacies	55,767	37,978
Other trading activities	6,008	169,582
Investment income	<u>53,296</u>	<u>55,520</u>
Total income	<u>115,071</u>	<u>263,080</u>
Expenditure on:		
Charitable activities	<u>(90,259)</u>	<u>(172,825)</u>
Total expenditure	<u>(90,259)</u>	<u>(172,825)</u>
Net income	<u>24,812</u>	<u>90,255</u>
Net movement in funds	24,812	90,255
Reconciliation of funds		
Total funds brought forward	<u>915,822</u>	<u>825,567</u>
Total funds carried forward	<u><u>940,634</u></u>	<u><u>915,822</u></u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Statement of Financial Activities by fund for the Year Ended 31 December 2020

	Total Restricted Funds 2020 £	Total Restricted Funds 2019 £
Income and Endowments from:		
Donations and legacies	<u>4,988</u>	<u>14,819</u>
Total income	<u>4,988</u>	<u>14,819</u>
Expenditure on:		
Charitable activities	<u>(14,702)</u>	<u>(12,460)</u>
Total expenditure	<u>(14,702)</u>	<u>(12,460)</u>
Net (expenditure)/income	<u>(9,714)</u>	<u>2,359</u>
Net movement in funds	(9,714)	2,359
Reconciliation of funds		
Total funds brought forward	<u>15,528</u>	<u>13,169</u>
Total funds carried forward	<u><u>5,814</u></u>	<u><u>15,528</u></u>

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (analysed below)	60,755	52,797
Other trading activities (analysed below)	6,008	169,582
Investment income (analysed below)	53,296	55,520
Total income	120,059	277,899
Expenditure on:		
Charitable activities (analysed below)	(104,961)	(185,285)
Total expenditure	(104,961)	(185,285)
Net income	15,098	92,614
Net movement in funds	15,098	92,614
Reconciliation of funds		
Total funds brought forward	931,350	838,736
Total funds carried forward	946,448	931,350

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<i>Donations and legacies</i>		
Appeals and donations	4,988	14,819
Appeals and donations	55,767	37,978
	<u>60,755</u>	<u>52,797</u>
<i>Other trading activities</i>		
Primary purpose trading	6,008	169,582
	<u>6,008</u>	<u>169,582</u>
<i>Investment income</i>		
Income from investment properties	53,257	53,771
Interest on cash deposits	39	1,749
	<u>53,296</u>	<u>55,520</u>
<i>Charitable activities</i>		
Materials	(3,474)	(10,886)
Repairs and maintenance	(4,910)	(46,037)
Depreciation of freehold property	(10,570)	(10,570)
Grants payable - institutions	(12,202)	(9,960)
Trustees fees	(45,000)	(45,000)
Telephone and fax	(585)	(678)
Office expenses	(22)	(1,306)
Motor expenses	(1,313)	(1,702)
Advertising	(88)	-
Legal and professional fees	(300)	(2,036)
Bank charges	(344)	(378)
Trustees fees	(2,500)	(2,500)
Rates	(1,079)	(10,716)
Water rates	(4,581)	(4,258)
Light, heat and power	(3,131)	(17,187)
Insurance	(6,785)	(6,749)
General maintenance	-	(3,779)
Equipment repairs and renewals	(1,252)	(2,457)
Trade subscriptions	(997)	(267)
Sundry expenses	(1,667)	(2,308)
Cleaning	(149)	(2,499)
Trustees fees	(2,500)	(2,500)
Accountancy fees	(762)	(762)

This page does not form part of the statutory financial statements.

Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

**Detailed Statement of Financial Activities for the Year Ended 31 December
2020**

	Total 2020 £	Total 2019 £
Independent examiner's fee	<u>(750)</u>	<u>(750)</u>
	<u>(104,961)</u>	<u>(185,285)</u>