

REGISTERED CHARITY NUMBER: 250184

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
HOVE PARISH CHURCH HALL (RALLI MEMORIAL)**

**Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW**

HOVE PARISH CHURCH HALL (RALLI MEMORIAL)

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HOVE PARISH CHURCH HALL (RALLI MEMORIAL)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The primary objective of the Charity is to promote the mission of the Church through pastoral, evangelistic, social and ecumenical activities including the provision of space and the letting of facilities to local organisations.

ACHIEVEMENT AND PERFORMANCE

Review of the year

The hall booking increased and decreased throughout the year in line with government covid guidelines. It was a fairly uncertain time and we made as many bookings as we could within the restrictions. However, our ability to rent the hall out to its full potential was severely hampered.

From September 2021 a more normal schedule was resumed with many of our previous hirers such as tumble tots, scouts etc returning to the hall.

FINANCIAL REVIEW

Financial review

1. The total receipts from lettings were £34,751 (2020 £14,047). The increase was due to lockdown restrictions during the Covid 19 pandemic being lifted.

2. Overall expenditure increased to £51,433 (2020 £45,681). This has remained relatively stable as the majority of the expenditure consists of management charges paid by the Church Hall to the PCC.

3. The PCC notes that per the Trust Deed the funds of the Hall are unrestricted and can be used for any ecclesiastical purpose as the PCC decides. At this time the PCC is carefully reviewing its investment strategy and finance structure for 2022.

4. The total investments held by the Trust were £4,578 (2020 £24,578) this is due to £20,000 being converted to cash.

In the year ended 31 December 2021 there is a period of recovery as the restrictions ease and services have restarted.

Reserves policy

It is PCC policy to manage the Hall finances so that the building is self-financing and is not a drain on the main PCC funds. The PCC continues to monitor the Hall reserves to maintain a level such that this policy is not undermined.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

HOVE PARISH CHURCH HALL (RALLI MEMORIAL)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

During the year the following served as members of the Parochial Church Council (PCC):

Vicar:	The Revd Ryan Green (Chair)
Assistant Curate:	The Revd Angus Reid
Churchwardens:	Ann Joyce Peter Millar
Representatives of Deanery Synod:	Luke Evans Tanya Palmer
Elected Members:	Peter Hansford Synne Dyvik Sarah Crompton
Co-opted Members:	
Secretary	Glo Boughton
Treasurer	Santhosh Varghese

The PCC oversees the management of the Hall. The day to day running of the hall for bookings and maintenance is managed by the parish office and the finance office.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
250184

Principal address

All Saints Hove
Wilbury Road
Hove
BN3 3PB

Trustees

Independent Examiner

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Approved by order of the board of trustees on 28th April 2022 and signed on its behalf by:


Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOVE PARISH CHURCH HALL (RALLI MEMORIAL)**

Independent examiner's report to the trustees of Hove Parish Church Hall (Ralli Memorial)

I report to the charity trustees on my examination of the accounts of Hove Parish Church Hall (Ralli Memorial) (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Peter D Hill
ICAEW
Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Date:

HOVE PARISH CHURCH HALL (RALLI MEMORIAL)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	30
Charitable activities					
Charitable activities		34,751	-	34,751	14,047
Other trading activities	2	226	-	226	275
Investment income	3	36	-	36	324
Total		35,013	-	35,013	14,676
EXPENDITURE ON					
Charitable activities					
Charitable activities		51,233	200	51,433	45,481
Other		-	-	-	200
Total		51,233	200	51,433	45,681
NET INCOME/(EXPENDITURE)		(16,220)	(200)	(16,420)	(31,005)
RECONCILIATION OF FUNDS					
Total funds brought forward		28,666	96,446	125,112	156,117
TOTAL FUNDS CARRIED FORWARD		12,446	96,246	108,692	125,112


The notes form part of these financial statements

HOVE PARISH CHURCH HALL (RALLI MEMORIAL)

BALANCE SHEET 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	-	96,246	96,246	96,446
CURRENT ASSETS					
Debtors	7	7,212	-	7,212	3,557
Cash at bank		8,897	-	8,897	29,307
		<u>16,109</u>	<u>-</u>	<u>16,109</u>	<u>32,864</u>
CREDITORS					
Amounts falling due within one year	8	(3,663)	-	(3,663)	(4,198)
NET CURRENT ASSETS		<u>12,446</u>	<u>-</u>	<u>12,446</u>	<u>28,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,446</u>	<u>96,246</u>	<u>108,692</u>	<u>125,112</u>
NET ASSETS		<u>12,446</u>	<u>96,246</u>	<u>108,692</u>	<u>125,112</u>
FUNDS	9				
Unrestricted funds				12,446	28,666
Restricted funds				96,246	96,446
TOTAL FUNDS				<u>108,692</u>	<u>125,112</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th April 2022 and were signed on its behalf by:


Trustee

HOVE PARISH CHURCH HALL (RALLI MEMORIAL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on the leasehold on a straight line basis over 50 years.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Other receipts	226	275

HOVE PARISH CHURCH HALL (RALLI MEMORIAL)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****3. INVESTMENT INCOME**

	2021	2020
	£	£
Bank & CBF deposit interest	36	324

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30	-	30
Charitable activities			
Charitable activities	14,047	-	14,047
Other trading activities	275	-	275
Investment income	324	-	324
Total	14,676	-	14,676
EXPENDITURE ON			
Charitable activities			
Charitable activities	45,481	-	45,481
Other	-	200	200
Total	45,481	200	45,681
NET INCOME/(EXPENDITURE)	(30,805)	(200)	(31,005)
RECONCILIATION OF FUNDS			
Total funds brought forward	59,471	96,646	156,117
TOTAL FUNDS CARRIED FORWARD	28,666	96,446	125,112

HOVE PARISH CHURCH HALL (RALLI MEMORIAL)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

6. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>90,446</u>	<u>10,000</u>	<u>100,446</u>
DEPRECIATION			
At 1 January 2021	-	4,000	4,000
Charge for year	-	200	200
At 31 December 2021	<u>-</u>	<u>4,200</u>	<u>4,200</u>
NET BOOK VALUE			
At 31 December 2021	<u>90,446</u>	<u>5,800</u>	<u>96,246</u>
At 31 December 2020	<u>90,446</u>	<u>6,000</u>	<u>96,446</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,575	1,578
Other debtors	4,578	-
Prepayments	1,059	1,979
	<u>7,212</u>	<u>3,557</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,181	2,582
Other creditors	2,482	1,616
	<u>3,663</u>	<u>4,198</u>

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	28,666	(16,220)	12,446
Restricted funds			
Property fund	96,446	(200)	96,246
TOTAL FUNDS	<u>125,112</u>	<u>(16,420)</u>	<u>108,692</u>

HOVE PARISH CHURCH HALL (RALLI MEMORIAL)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,013	(51,233)	(16,220)
Restricted funds			
Property fund	-	(200)	(200)
TOTAL FUNDS	<u>35,013</u>	<u>(51,433)</u>	<u>(16,420)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	59,471	(30,805)	28,666
Restricted funds			
Property fund	96,646	(200)	96,446
TOTAL FUNDS	<u>156,117</u>	<u>(31,005)</u>	<u>125,112</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,676	(45,481)	(30,805)
Restricted funds			
Property fund	-	(200)	(200)
TOTAL FUNDS	<u>14,676</u>	<u>(45,681)</u>	<u>(31,005)</u>

HOVE PARISH CHURCH HALL (RALLI MEMORIAL)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	59,471	(47,025)	12,446
Restricted funds			
Property fund	96,646	(400)	96,246
TOTAL FUNDS	<u>156,117</u>	<u>(47,425)</u>	<u>108,692</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,689	(96,714)	(47,025)
Restricted funds			
Property fund	-	(400)	(400)
TOTAL FUNDS	<u>49,689</u>	<u>(97,114)</u>	<u>(47,425)</u>

10. RELATED PARTY DISCLOSURES

The PCC is the managing trustee of the Ralli Memorial Trust which owns the Church Hall. As managing trustee, the PCC appoints the Hall Committee. The accounts for the trust are prepared separately and submitted to the Charity Commission.

A management charge of £33,600 was paid by the Church Hall to the PCC, shown in management fees (2020: £33,600)

HOVE PARISH CHURCH HALL (RALLI MEMORIAL)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	30
Other trading activities		
Other receipts	226	275
Investment income		
Bank & CBF deposit interest	36	324
Charitable activities		
Hall lettings	28,406	9,779
Parish room lettings	6,345	4,268
	<u>34,751</u>	<u>14,047</u>
Total incoming resources	35,013	14,676
EXPENDITURE		
Charitable activities		
Church hall running costs	44,469	43,249
Church hall maintenance	6,264	1,632
Long leasehold	200	-
	<u>50,933</u>	<u>44,881</u>
Other		
Long leasehold	-	200
Support costs		
Governance costs		
Accountancy and legal fees	500	600
Total resources expended	51,433	45,681
Net expenditure	<u>(16,420)</u>	<u>(31,005)</u>

This page does not form part of the statutory financial statements