

Charity Registration No. 250164

Chipperfield Village Hall

**Accounts for the year ended
31 March 2022**

Chipperfield Village Hall

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Chipperfield Village Hall

Report of the trustees For the financial year to 31 March 2022

The registered number of the charity is 250164 and it is governed by a body of Trustees in accordance with a Charity document dated 25 February 1982 as amended on 8 July 2020 and on 5 July 2021.

Principal Address:

Chipperfield Village Hall, The Common, Chipperfield, WD4 9BS.

Independent Examiner:

AP Watkinson, Saffery Champness LLP, St John's Court, Easton Street, High Wycombe, HP11 1JX.

Structure, governance and management

Trustees

The Trustees of the charity who acted during the period covered by this report were as follows:

Ms. J Newman, Co-Chair

Mr. J Bush, Co-Chair

Mrs. CJ Saunders, Treasurer

Mr. H Clifford, ex-Officio

Background

The Chipperfield Village Hall is a registered charity governed by a Scheme of the Charity Commission dated 25 February 1982. The Hall and land on which it is sited is held by the Trustees on behalf of the charity.

Objectives and activities

The objects of the Charity as set out in the scheme are the provision and maintenance of a village hall for the inhabitants of the Ecclesiastical Parish of Chipperfield.

The hall includes a small partitioned off area which is let for a period of 49 years from 30 September 2015 under a formal agreement to Chipperfield Parish Council at an agreed rent under the lease.

Use of the remainder of the hall is charged at agreed rates and under the terms of a hire document. The management committee and Trustees meet on a regular basis to ensure the proper running of the hall.

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake.

Activities and achievements

The Covid-19 Pandemic had a significant impact on events booked during 2020 and 2021. The hall reopened fully during the course of the year under report and whilst there was a slow start to the year hall bookings picked up by the end of the year to either the same or better than pre pandemic. The hall fully reopened from September 2021 but still respects social distancing and hygiene advice given by the Government.

Chipperfield Village Hall

Report of the trustees

For the financial year to 31 March 2022

We continued to receive fixed rental income both in relation to the Parish Clerk's office and for storage facilities for the Chipperfield Theatre Group. We were also able to hold two fund raising activities, namely a quiz night and Christmas Fair which were well received.

Both Dacorum District Council and Chipperfield Parish Council awarded grants during the year.

We are continuing to work on a new booking system which will be used to manage both bookings and ultimately payments. Our new website will be used in conjunction with this. It is anticipated that this work will be completed in the next six months.

The forecast for future years shows that the costs of hall management should be covered by current levels of hire which is thought to be attainable. Indeed, since we reopened in September 2021, we have received a higher than previous level of interest and forward bookings. There are reserves currently held to cover general maintenance for several years but the trustees do not underestimate the potential costs of repairs to roofing, heating, windows and roofing which will need attention in years to come. A constant review of planned maintenance and financial forecasting is required to ensure that the hall remains in good order.

Financial Review

Hall hire income recovered in 2021/22 and despite the restrictions imposed in the early part of the year our total income exceeded that of the 2019/20 year. An income grant of £8,000 was awarded by the district council available to village halls/small businesses, to assist financially against lost revenue and the additional costs associated with the provision of PPE and hygiene requirements.

A grant of £2,250 was also awarded by and received from Chipperfield Parish Council in the year towards the cost of replacement water heaters and refurbishment of the gents' toilet. The work was carried out in the year. We are very grateful to the Parish Council for their continued support of the Hall. Total income from hall hire was £16,436 in year whilst other rental income amounted to £1,100.

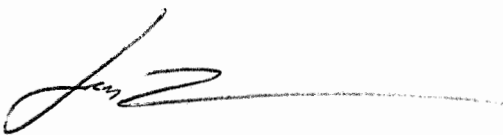
The largest regular costs for the hall are insurance, utility bills and cleaning. Utility costs returned to pre pandemic level and are likely to be higher again in the current year. Cleaning costs were lower in the early part of the year because of the pandemic forced closure although these too rose in the second half of the year and will further increase in the current year.

A Five-year budget plan is being considered for future major costs.

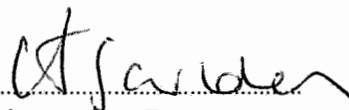
The net profit on normal activities was £14,914. The free reserves at the end of the year were £58,117.

Declaration:

The trustees have approved the trustees report above:



Mr James Bush, Co-Chair



Mrs Judith Saunders, Treasurer

Date: 27 September 2022

Chipperfield Village Hall

Independent examiners' report to the trustees

I report to the trustees on my examination of the accounts of Chipperfield Village Hall for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ap Watkinson

.....
Andrew Watkinson FCCA
Saffery Champness LLP
Chartered Accountants

St John's Court
Easton Street
High Wycombe
Buckinghamshire
HP11 1JX

Date: 30 September 2022

Chipperfield Village Hall

Income and expenditure general account 31 March 2022

	Restricted funds 31.3.22 £	Unrestricted funds 31.3.22 £	Total funds 31.3.22 £	Restricted funds 31.3.21 £	Unrestricted funds 31.3.21 £	Total funds 31.3.21 £
Income						
Hall lettings	-	16,436	16,436	-	3,620	3,620
Parish Council room	-	500	500	-	500	500
Parish Council annual grant	2,250	-	2,250	1,254	-	1,254
Chipperfield Village Club	-	-	-	1,500	-	1,500
Hertfordshire County Council	-	-	-	1,500	-	1,500
Decorum Hospitality grant	-	8,000	8,000	-	20,808	20,808
Rent of shed and other income	-	600	600	-	600	600
Fundraising events (net of costs)	-	1,359	1,359	-	-	-
Donation and other income	-	-	-	-	-	-
Total income	2,250	26,895	29,145	4,254	25,528	29,782
Expenditure						
Caretaker	-	-	-	-	902	902
Heating and Lighting	-	3,123	3,123	-	849	849
Repairs and maintenance:						
Cleaner and materials costs	-	1,839	1,839	-	664	664
Minor renewals	-	493	493	-	287	287
Boiler service and repairs	-	82	82	-	543	543
Grant funded repairs	2,250	-	2,250	4,254	774	5,028
General repairs	-	695	695	-	1,047	1,047
Grant funded repair met from General funds	-	-	-	1,318	(1,318)	-
Repairs provision on restricted funds	-	-	-	-	-	-
	2,250	6,232	8,482	5,572	3,748	9,320
Insurance	-	1,968	1,968	-	1,921	1,921
Licences and subscriptions	-	132	132	-	415	415
Water	-	38	38	-	160	160
Telephone	-	-	-	-	-	-
Admin/Miscellaneous	-	565	565	-	5	5
Waste disposal	-	-	-	-	24	24
Website and internet costs	-	680	680	-	441	441
Lease costs	-	-	-	-	-	-
Independent examiner's fee	-	1,140	1,140	-	1,140	1,140
Depreciation of furnishings and equipment	-	1,226	1,226	-	862	862
Total expenditure	2,250	11,981	14,231	5,572	8,716	14,288
Net incoming resources	-	14,914	14,914	(1,318)	16,812	15,494

The notes on pages 6 -7 form part of these accounts.

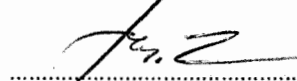
Chipperfield Village Hall

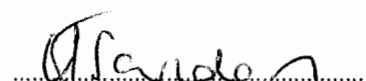
Balance sheet For the year ended 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Furnishing and equipment at cost	2	19,135	17,308
Land and buildings	2	600,000	600,000
			617,308
Less: depreciation to date		(17,483)	(16,257)
		601,652	601,051
Net current assets			
Cash at bank		56,919	32,281
Debtors and prepayments		3,552	11,702
		60,471	43,983
Creditors and accruals		(4,006)	(1,831)
		56,465	42,152
Total net assets		658,117	643,203
Unrestricted funds			
Balance at 1 April 2021		43,203	26,391
Add net incoming resources for the year		14,914	16,812
		58,117	43,203
Restricted funds			
Balance at 1 April 2021		-	1,318
Add/(deduct) net incoming/(outgoing) resources for the year		-	(1,318)
		-	-
Balance of unused restricted funds		-	-
Endowment funds			
Balance at 1 April 2021 and 31 March 2022		600,000	600,000
		658,117	643,203

The notes on page 6-7 form part of these accounts.

Approved by the board of trustees on 27 September 2022 and signed on its behalf by:


.....
Mr James Bush, Co-Chair


.....
Mrs Judith Saunders, Treasurer

Chipperfield Village Hall

Notes to the accounts (continued) For the year ended 31 March 2022

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP (FRS102)) and applicable UK Accounting Standard, the Financial Reporting Standard, section 102 (FRS 102) and the Charities Act 2011.

Chipperfield Village Hall meets the definition of a public benefit entity under FRS 102.

There are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and fittings and equipment 20% on cost

2. Fixed assets

	Total £	Fixtures & fittings £	Equipment £
Cost at 1 April 2021	17,308	12,917	4,391
Additions in year	1,827	-	1,827
Cost at 31 March 2022	19,135	12,917	6,218
Accumulated depreciation at 1 April 2021	16,257	12,247	4,010
Depreciation for the year	1,226	670	556
Accumulated depreciation at 31 March 2022	17,483	12,917	4,566
Net book value at 31 March 2022	1,652	-	1,652
Net book value at 31 March 2021	1,051	670	381

In addition to the above the Charity has a vested interest in the Village Hall site encompassing the land and building thereon as described in its Trust Deed. This has been recognised at a value of £600,000, on the basis of its current use, occupation and condition and represents the permanent capital of the charity.

Chipperfield Village Hall

Notes to the accounts (continued) For the year ended 31 March 2022

3. Grants

Grants were received in the current year from Chipperfield Parish Council of £2,250. This was granted to meet the costs of replacement water heaters and refurbishment of the gents' toilet. The work was carried out in the year.

4. Fundraising

A quiz night and Christmas fair were staged in the year. Results were as follows:

	£	£
Quiz Night		
Takings	814	
Expenses	(217)	
		597
Christmas Fair		
Takings	879	
Expenses	(117)	
		762
		<u>1,359</u>