

Chipperfield Village Hall

**Accounts for the year ended
31 March 2021**

Chipperfield Village Hall

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Chipperfield Village Hall

Report of the trustees

For the financial year to 31 March 2021

The registered number of the charity is 250164 and it is governed by a body of Trustees in accordance with a Charity document dated 25 February 1982 as amended on 8 July 2020 and on 5 July 2021.

Principal Address:

Chipperfield Village Hall, The Common, Chipperfield, WD4 9BS.

Independent Examiner:

AP Watkinson, Saffery Champness LLP, St John's Court, Easton Street, High Wycombe, HP11 1JX.

Structure, governance and management

Trustees

The Trustees of the charity who acted during the period covered by this report were as follows:

Ms. J Newman, Co-Chair

Mr. J Bush, Co-Chair

Mrs. CJ Saunders, Treasurer

Mr. H Clifford, ex-Officio

Background

The Chipperfield Village Hall is a registered charity governed by a Scheme of the Charity Commission dated 25 February 1982. The Hall and land on which it is sited is held by the Trustees on behalf of the charity.

Objectives and activities

The objects of the Charity as set out in the scheme are the provision and maintenance of a village hall for the inhabitants of the Ecclesiastical Parish of Chipperfield.

The hall includes a small partitioned off area which is let under a formal agreement to Chipperfield Parish Council at an agreed rent under the lease.

Use of the remainder of the hall is charged at agreed rates and under the terms of a hire document. The management committee and Trustees meet on a regular basis to ensure the proper running of the hall.

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake.

Activities and achievements

The Covid-19 Pandemic has had a significant impact on events booked during 2020 and 2021. Casual bookings were cancelled between March and December with only a very small number of organisations able to run classes during parts of the year. Some bookings were rescheduled only for them to be rescheduled again or cancelled. We continued to receive fixed rental income in relation to the Parish Clerks office and also storage facilities for the Chipperfield Theatre Group.

Chipperfield Village Hall

Report of the trustees

For the financial year to 31 March 2021

Utility costs were low due to the closure or part closure of the hall. The hall was inspected on a regular basis during this period. The hall fully reopened from September 2021 but still respects social distancing and hygiene advice given by the Government.

Dacorum District Council awarded a grant of £10,000 during the year, issued to all village halls/small businesses, to assist financially against lost revenue and the additional costs associated with the provision of PPE and hygiene requirements. Further hospitality grants were awarded by them totalling £10,808 for the period to the end of March 2021.

A new booking system is in the process of full implementation which will be used to manage bookings and ultimately payments. Our new website will be used in conjunction with this. Further work on this is anticipated in the next twelve months.

With the exception of the first half year of 2020-21 the forecast for future years shows that the costs of hall management should be covered by current levels of hire which is thought to be attainable. Indeed, since we reopened in September 2021, we have received a higher than previous level of interest and forward bookings. There are reserves currently held to cover general maintenance for several years but the trustees do not underestimate the potential costs of repairs to roofing, heating, windows and roofing which will need attention in years to come. A constant review of planned maintenance and financial forecasting is required to ensure that the hall remains in good order.

Financial Review

The hire income during 2020-21 suffered dramatically due to the Covid pandemic. Income grants have been awarded totalling £20,808 for this period by the district council. A grant of £1,254 was also awarded by and received from Chipperfield Parish Council in the year towards the cost of a new external door, which work was carried out in the year. Grants of £1,500 each were awarded from Hertfordshire County Council and Chipperfield Village Club towards the cost of a new sound system for the hall which was installed whilst the hall was closed. Total income from hall hire was £3,620 in year whilst rental income amounted to £1,100.

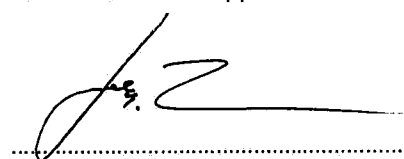
The largest regular costs for the hall are insurance, utility bills, caretaking and cleaning. Utility costs and caretaking costs were much reduced because of the pandemic forced closure.

A five-year budget plan is being considered for future major costs.

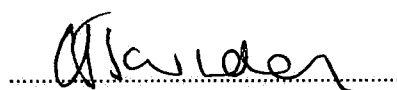
The net incoming resources on normal activities was £15,494. The reserves at the end of the year were £643,203.

Declaration:

The trustees have approved the trustees report above:



Mr James Bush, Co-Chair



Mrs Judith Saunders, Treasurer

Date: 24/01/2022

Chipperfield Village Hall

Independent examiners' report to the trustees

I report to the trustees on my examination of the accounts of Chipperfield Village Hall for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

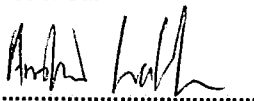
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Watkinson FCCA
Saffery Champness LLP
Chartered Accountants

St John's Court
Easton Street
High Wycombe
Buckinghamshire
HP11 1JX

Date: 25/01/2022

Chipperfield Village Hall

Income and expenditure general account 31 March 2021

	Restricted funds 31.3.21 £	Unrestricted funds 31.3.21 £	Total funds 31.3.21 £	Restricted funds 31.3.20 £	Unrestricted funds 31.3.20 £	Total funds 31.3.20 £
Income						
Hall lettings	-	3,620	3,620	-	13,643	13,643
Parish Council room	-	500	500	-	500	500
Parish Council annual grant	1,254	-	1,254	1,750	-	1,750
Chipperfield Village Club	1,500	-	1,500	-	-	-
Hertfordshire County Council	1,500	-	1,500	-	-	-
Decorum Hospitality grant	-	20,808	20,808	-	-	-
Rent of shed and other income	-	600	600	-	600	600
Fundraising events (net of costs)	-	-	-	-	3,651	3,651
Donation and other income	-	-	-	-	1,210	1,210
Total income	4,254	25,528	29,782	1,750	19,604	21,354
Expenditure						
Caretaker	-	902	902	-	6,722	6,722
Heating and Lighting	-	849	849	-	3,085	3,085
Repairs and maintenance:						
Cleaner and materials costs	-	664	664	-	702	664
Minor renewals	-	287	287	-	457	287
Boiler service and repairs	-	543	543	-	1,655	543
Grant funded repairs	4,254	774	5,028	739	-	5,028
General repairs	-	1,047	1,047	-	4,385	1,047
Grant funded repair met from						
General funds	1,318	(1,318)	-	-	-	-
Repairs provision on restricted funds	-	-	-	1,318	-	1,318
	5,572	3,748	9,320	2,057	17,006	19,063
Insurance	-	1,921	1,921	-	1,595	1,595
Licences and subscriptions	-	415	415	-	379	379
Water	-	160	160	-	108	108
Telephone	-	-	-	-	-	-
Admin/Miscellaneous	-	5	5	-	91	91
Waste disposal	-	24	24	-	1,112	1,112
Website and internet costs	-	441	441	-	487	487
Lease costs	-	-	-	-	-	-
Independent examiner's fee	-	1,140	1,140	-	-	-
Depreciation of furnishings and equipment	-	862	862	-	862	862
Total expenditure	5,572	8,716	14,288	2,057	21,640	23,697
Net incoming resources	(1,318)	16,812	15,494	(307)	(2,036)	(2,343)

The notes on pages 6 -7 form part of these accounts.

Chipperfield Village Hall

Balance sheet

For the year ended 31 March 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Furnishing and equipment at cost	2	17,308		17,308	
Land and buildings	2	600,000		600,000	
		<u>617,308</u>		<u>617,308</u>	
Less: depreciation to date		(16,257)		(15,395)	
			601,051		601,913
Net current assets					
Cash at bank		32,281		22,471	
Debtors and prepayments		11,702		4,335	
		<u>43,983</u>		<u>26,806</u>	
Creditors and accruals		(1,831)		(1,010)	
			42,152		25,796
Total net assets			<u>643,203</u>		<u>627,709</u>
Unrestricted funds					
Balance at 1 April 2020		26,391		28,427	
Add net incoming resources for the year		16,812		(2,036)	
			43,203		26,391
Restricted funds					
Balance at 1 April 2020		1,318		1,625	
Add/(deduct) net incoming/(outgoing) resources for the year		(1,318)		(307)	
			-		1,318
Endowment funds					
Balance at 1 April 2020 and 31 March 2021		600,000		600,000	
			<u>643,203</u>		<u>627,709</u>

The notes on page 6-7 form part of these accounts.

Approved by the board of trustees on 24/01/2022 and signed on its behalf by:

Mr James Bush, Co-Chair

Mrs Judith Saunders, Treasurer

Chipperfield Village Hall

Notes to the accounts (continued) For the year ended 31 March 2021

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP (FRS102)) and applicable UK Accounting Standard, the Financial Reporting Standard, section 102 (FRS 102) and the Charities Act 2011.

Chipperfield Village Hall meets the definition of a public benefit entity under FRS 102.

There are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and fittings and equipment 20% on cost

2. Fixed assets

	Total £	Fixtures & fittings £	Equipment £
Cost at 1 April 2020	17,308	12,917	4,391
Additions in year	-	-	-
Cost at 31 March 2021	17,308	12,917	4,391
Accumulated depreciation at 1 April 2020	15,395	11,576	3,819
Depreciation for the year	862	671	191
Accumulated depreciation at 31 March 2021	16,257	12,247	4,010
Net book value at 31 March 2021	1,051	670	381
Net book value at 31 March 2020	1,913	1,341	572

In addition to the above the Charity has a vested interest in the Village Hall site encompassing the land and building thereon as described in its Trust Deed. This has been recognised at a value of £600,000, on the basis of its current use, occupation and condition and represents the permanent capital of the charity.

Chipperfield Village Hall

Notes to the accounts (continued) For the year ended 31 March 2021

3. Grants

Grants were received in the current year from Hertfordshire County Council and Chipperfield Village Club, each of £1,500. These grants were granted to meet the costs of a new stereo system. This work was carried out in the year.

Grants were also received in the current year from Chipperfield Parish Council of £1,254. This grant was granted to meet the costs of the external bar door. The work was carried out in the year.

4. Fundraising

There were no fundraising events in the year.

