

**Mountain Ash YMCA  
REPORT OF THE TRUSTEES  
YEAR ENDED 31<sup>st</sup> March 2024**

**REGISTERED CHARITY NUMBER: 250106**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31<sup>st</sup> MARCH 2024  
FOR  
MOUNTAIN ASH YMCA**

**Mountain Ash YMCA**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31<sup>st</sup> March 2024**

The Trustees presents their Report with Financial Statements of the Charity for the year ended 31<sup>st</sup> March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 Jan 2015).

**OBJECTIVES AND ACTIVITIES**

The premises shall be occupied and used under the control and management and at the expense of the committee for the time being of the association, as a young men's Christian association for the spiritual, mental and physical well-being of youth in accordance with the rules and principles from time to time approved by the council in respect of this and similar associations and having regard to any special needs of the locality and of the youth therein, which may arise with the varying circumstances of future times.

**ACHIEVEMENT AND PERFORMANCE**

The letting income derives from renting out part of the YMCA premises to various organisations



Mair Lewis ( Chair )

**Mountain Ash YMCA**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>st</sup> March 2024**

**FINANCIAL REVIEW**

**Reserves policy**

The unrestricted Funds represent a realistic level of reserves for future levels of expenditure. It is the intention of the charity to build this up to a reasonable level to avoid any uncertainties in the future. The level of reserves will be monitored where any changes in income or expenditure are expected.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The company is governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

The Charity has not recruited any new Trustees during this year.

The company's principal office is Duffryn Road, Mountain Ash, CF45 4DA

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number** 250106

**Trustees**

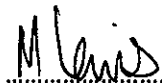
Mair Lewis ( Chair)  
Dennis Payne  
Guy Wallace Smith  
Kevin Wells

Anthony Williams  
Alan Christopher  
Trudy Fisher  
Alison Field

**Bankers**

Lloyd TSB  
City Road Branch  
Cardiff

Approved by order of the board of trustees on the 27<sup>th</sup> January 2025 and signed on its behalf by:

  
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**Mair Lewis**

**Mountain Ash YMCA**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>st</sup> March 2024**

Income	Rental	16200.25
	Grant RCT	<u>15968.21</u>
		32168.46

**Expenses**

Telephone	1413.76
Bank Charges	298.71
Insurance	3,293.02
Cleaning	0.00
TV Licence	
Repairs and Renewals	260.00
Sub-contractors	2,180.00
Misc	980.00
British Gas	1,337.92
Scottish Power	5,907.96
Restricted Income	13,101.66
	28,773.03

<b>Profit for year</b>	<u><u>3,395.43</u></u>
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**Mountain Ash YMCA**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>st</sup> March 2024**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> March 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on the 27<sup>th</sup> January 2025 and were signed on its behalf by:



**Mair Lewis**  
Trustee

**Mountain Ash YMCA**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>st</sup> March 2024**

**ACCOUNTING POLICIES**

The following accounting policies have been applied in dealing with items, which are considered material in relation with the charity's financial statement

The financial statement has been prepared in accordance with applicable accounting standards and under the historical cost convention, In addition, the financial statements adopt the revised Statement of Recommended Practice, Accounting by Charities issued by the Charity Commission in October 2006.

**Letting Income**

The letting income derives from renting out part of the YMCA premises to various organisations

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 25% of reducing balance basis

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Mountain Ash YMCA**  
**FINANCIAL STATEMENTS**  
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**TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustee's remuneration or other benefits for the year ended 31<sup>st</sup> March 2024

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31<sup>st</sup> March 2024

**RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31<sup>st</sup> March 2024