

**Mountain Ash YMCA**  
**Registered Charity Number 250106**

**Report and Financial Statements**  
**Year Ended 31<sup>st</sup> March 2020**

<b>Contents</b>	<b>Page/s</b>
Annual Report	1
Accountant's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements Page	5-7

**Mountain Ash YMCA. Report of the Board of Management Year Ended 31st March 2020.**

The Board of Management presents its report and the financial statements for the year ended 31st March 2020.

**Principal Activities and Objectives of the Charity.**

The principal objective of the charity continues to be the provision of support and services to the young people of Mountain Ash and the surrounding area.

**Financial Review**

The financial statements are set out on pages 3 to 7; there was a net deficit £3,769 resulting from the activities of the Charity during the year; these recent losses have been reversed during the current year.

**Board of Management**

Members of the Board of Management who currently serve, or who did so at any time during the year, are:

- Mair Lewis (Chair)
- Trustees: Trudy Fisher, Kevin Wells, Alison Field, Margaret Jones, Deborah Simmonds, Dennis Payne, Alan Williams, Guy Smith, J Anthony Williams (Honorary President)

**Reporting Accountants**

Meco Accountancy Services, Chartered Accountants

**Bankers**

Lloyds TSB Bank, City Road Branch, Cardiff Address

**YMCA Address**

Duffryn Road Mountain Ash CF45 4DA

**Charity Number**

250106

**Secretary to the Board of  
Management**

Alison Field

**Signed**

*A Field*

**Dated**

23/7/2022

## **Accountant's Report to the Board of Management of Mountain Ash YMCA Year Ended 31st March 2020**

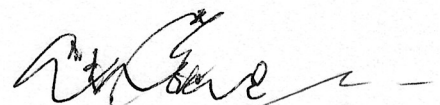
I have examined, without carrying out an audit, the accounts for the Year ended 31st March 2020 as set out on pages 3 to 7.

Respective Responsibilities of the Board of Management and Reporting Accountants As described on page 2, the Board of Management is responsible for the preparation of the accounts, and they believe the organisation is exempt from an audit under Part 6 of the Charities Act 1993 as amended by Sec.2 of the Charities Act of 2006.

Basis of Opinion I conducted my examination in accordance with the Statement of Recommended Practice (SORP) approved by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the organisation, and making such limited enquiries of the officers of the organisation as I considered necessary for the purposes of this report. The examination was not an audit conducted in accordance with Auditing Standards. Accordingly I do not express an audit opinion on the accounts. Therefore my examination does not provide an assurance that the accounting records and the accounts are free from material mis-statement.

### **Opinion In my opinion:**

1. the accounts are in agreement with those accounting records kept by the organisation as required by Sec 41 of the Charities Act 1993
2. having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified under that Act;
3. having regard only to, and on the basis of, the information contained in those accounting records, the organisation satisfied the conditions for exemption from an audit of the accounts for the period specified within the Charities Act 1993 as amended by the Charities Act 2006



**Alan Morgan Evans**  
**Meco Accountancy Services**  
**Chartered Accountants**

Dated: 23/7/2022

# Income and Expenditure Accounts

Year Ending March 31<sup>st</sup> 2020

Total Unrestricted Funds			
Income and Expenditure	Note	2020	2019
Grants received		10,000	10,000
Letting & Fees			
Donations & Funding			
<b>Total Incoming resources</b>		<b>10,000</b>	<b>10, 000</b>
<b>Resource expenditure</b>			
Cost of Generating Funds			
Direct Charitable Expenditure			
<b>Total Resources Expended</b>			
<b>Net movements in funds</b>			

The notes on pages 5 to 7 form an integral part of these accounts.

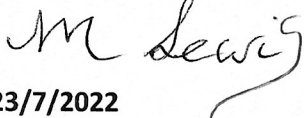


**Mountain Ash YMCA. Balance Sheet as at 31st March 2020**

	Notes	2020	2019 £
<b>Fixed Assets Tangible Assets</b>		904	904
<b>Current Assets</b>			
• Debtors and Pre-payments		250	500
• Cash and bank balance			
<b>Total</b>		250	500
<b>Current Liabilities</b>			
1. Amounts due within one year		-5,532	-1,434
<b>Net current assets</b>			
• Total Fixed Assets and Net Current Assets		934	-934 1,834
• Long Term Liabilities		-5,282	1,834
<b>Total Net Assets</b>			
<b>Represented by</b>			
• Accumulated Funds B/F		890	7,258
• NET Loss for this year		3,847	6,368

The Financial statements were approved by the board of Management on 20/8/2020 and signed on its behalf by:

Name: Mair Lewis (Chair)

Signed: 

Dated: 23/7/2022

## **Mountain Ash YMCA**

### **Notes to the Financial Statements Year Ended 31st March 2020**

#### **Accounting Policies**

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the charity's financial statements.

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. In addition, the financial statements adopt the revised Statement of Recommended Practice, Accounting by Charities issued by the Charity Commissioners in October 2006.

#### **Letting Income**

The letting income derives from renting out part of the YMCA premises to various organisations.

#### **Depreciation**

Depreciation is provided on all Fixed Assets at rates calculated to write off their cost over the expected term of their useful life as follows:

Fixtures and equipment	25% of reducing balance basis
------------------------	-------------------------------

#### **Grants**

Grants are accounted for by reference to the period covered by the grant.

#### **Statement of the Responsibilities of the Board of Management**

Charity law requires the Board to prepare financial statements for each financial year which give a true and fair view of the charity's incoming resources and applications of resources during the year and of its state of affairs at the end of the year.

In preparing the financial statements, the Board is required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards are statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statement; and
- Prepare the financial statement on the going concern basis unless it is appropriate to presume that the charity will continue in operation.

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity to enable members to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and breaches of the law and regulations.

## Mountain Ash YMCA

**Notes to the financial statements year ending 31<sup>st</sup> March 2020**

4. Grants Received	2020	2019 £
Supporting People		
Other Grants	10,000	10,000
<b>TOTAL</b>	<b>10,000</b>	<b>10,000</b>

<b>5. Other Income</b>		
Vending machine / catering sales		
Letting and entrance fees	18,749.92	9,457
Emergency accommodation income		
Donations and Fundraising		
<b>TOTAL</b>	<b>18,749.92</b>	<b>19,457</b>

<b>6. Cost of generating funds</b>		
Costs of generating funds		
<b>TOTAL</b>		

<b>7. Direct Charitable expenditure</b>		
• Wages	6,499.93	14,018
• Utilities	7,302.19	8,103
• Insurance	2,930.86	2 38
• Cleaning and sundries		611
• Beneficiary and staff expenditure		
• Repairs, renewals and maintenance		
• Computer services		735
• Telephone	1,618.11	994
• Printing, postage, stationary and advertising		
• Subscriptions, donations and licencing		
• Leasing /fees	328.61	1,944
• Professional expenses		5,011
• Depreciation		185
• Sunderies	1,838.44	138.55
• RCT trade waste		473
<b>TOTAL</b>	<b>20,518.14</b>	<b>32,451</b>