

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
The Llantrisant Town Trust

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

The Llantrisant Town Trust

Contents of the Financial Statements
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

The Llantrisant Town Trust
Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objective of the Trust is to manage commons and grazing rights for the Freeman of Llantrisant.

In 2024, the major event was the Beating of the Bounds. There were approximately eight thousand people in Llantrisant on the day, many of whom walked the 7-mile course around the boundary of the ancient borough. The Trustees spent a great deal of time in the preparation of the event, raising funds, preparing the route and organising the day.

The everyday work of the Trust continued.

The Court Leet and following dinner took place on the eve of the Beating of the Bounds on 7th June 2024. Forty women and twenty-two men were enrolled, with large family groups being enrolled at the same time. One party coming over from America for the event.

The names on the Freeman's roll on Llantrisant.net is now up to date and will be completed with photographs soon. Application forms will be updated and available in the New Year. The next Court Leet will be held on 30th May 2025, and Arfon Haines Davies has been asked to speak at the dinner.

Many newly enrolled Freemen were not able to attend the dinner as there was insufficient capacity, and a new system will need to be introduced to enable all newly enrolled Freemen to attend the dinner on their special day.

Work on the Common is ongoing including the introduction of GPS collars for the cattle which will enable areas of grazing to be managed more effectively. This is being supported by Natural Resources Wales.

The butterfly conservation on the Common is also ongoing with new caterpillars having been put in earlier in the year.

Welsh water have been doing some remedial work on the standing water on the Common.

The land registration of the Common and Graig is still ongoing even though the Land Registry have been in receipt of the relevant documents for some time.

Measures continue to be taken to ensure the payment of Wayleave fees that have been agreed with a number of properties around the periphery of the Cymdda and advice is being sought regarding the continuing non-payment in respect of access to Rhiwgog on the Graig.

Fire breaks have been cut on the Graig.

A management plan for Castellau is being supplied by the Wildlife Trust of South and West Wales which will be completed shortly.

Finally, I would like to thank my fellow Trustees for their support during this busy year.

The Llantrisant Town Trust

Report of the Trustees
for the Year Ended 31 December 2024

Financial review

Reserves policy

Restricted funds income from charitable activities amounted to £10,100. The main sources of income was from the Beating of the Bounds event.

Unrestricted Grant income received was from from National Resources Wales which consisted of the annual payment of £8,000 relating to 5 year project with Natural Resources Wales.

Unrestricted Funds other trading activities totalled £12,660 and was made up mainly of Freemen enrolment fees of £6,300 and social events and Activities £5,319

This year £527 of Bank interest was accrued in the saving account.

Expenditure amounted to £25,059 and therefore the net result for the year was an excess of receipts over payments of £7,254

Reserves brought forward amounted to £151,481 meaning reserves carried forward amount to £158,735.

Future plans

The Trust will continue to further improve Llantrisant Common.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

250069

Principal address

The Guildhall
Castle Green
George Street
Llantrisant
CF72 8EE

Trustees

M J Hooker
D Nicholas
D T John (resigned 25.10.24)
J M Dickason
G Rees (resigned 25.10.24)
G Alexander
R Hunt
T W Grother
C W Grother
E Townsend Jones
D John
E R Tiffin (appointed 25.10.24)
J B Hooker (appointed 25.10.24)
S J Owen (appointed 25.10.24)
D L John

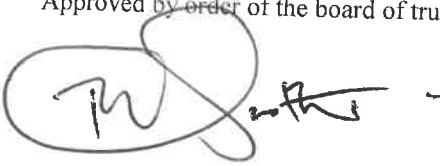
Independent Examiner

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

The Llantrisant Town Trust

Report of the Trustees
for the Year Ended 31 December 2024

Approved by order of the board of trustees on 3 October 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'T W Grother', written over a large, loopy circular mark.

T W Grother - Trustee

**Independent Examiner's Report to the Trustees of
The Llantrisant Town Trust**

Independent examiner's report to the trustees of The Llantrisant Town Trust

I report to the charity trustees on my examination of the accounts of The Llantrisant Town Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Lloyd

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

3 October 2025

The Llantrisant Town Trust

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Income and endowments from					
Charitable activities					
general		1,026	-	1,026	75
Charitable Activities		8,000	10,100	18,100	34,155
Other trading activities	2	12,660	-	12,660	19,127
Investment income	3	527	-	527	115
Total		<u>22,213</u>	<u>10,100</u>	<u>32,313</u>	<u>53,472</u>
Expenditure on					
Charitable activities					
general		10,002	-	10,002	25,014
Charitable Activities		4,957	10,100	15,057	-
Total		<u>14,959</u>	<u>10,100</u>	<u>25,059</u>	<u>25,014</u>
NET INCOME		7,254	-	7,254	28,458
Reconciliation of funds					
Total funds brought forward		138,529	12,952	151,481	123,023
Total funds carried forward		<u>145,783</u>	<u>12,952</u>	<u>158,735</u>	<u>151,481</u>

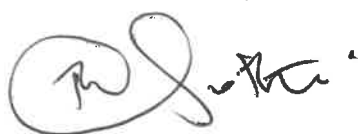
The notes form part of these financial statements

The Llantrisant Town Trust

Balance Sheet
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Fixed assets					
Tangible assets	6	102,789	-	102,789	102,789
Current assets					
Debtors	7	29,200	-	29,200	1,045
Cash at bank		44,908	12,952	57,860	48,728
		74,108	12,952	87,060	49,773
Creditors					
Amounts falling due within one year	8	(7,137)	-	(7,137)	(1,081)
Net current assets		66,971	12,952	79,923	48,692
Total assets less current liabilities		169,760	12,952	182,712	151,481
Creditors					
Amounts falling due after more than one year	9	(23,977)	-	(23,977)	-
NET ASSETS		145,783	12,952	158,735	151,481
Funds	11				
Unrestricted funds				145,783	138,529
Restricted funds				12,952	12,952
Total funds				158,735	151,481

The financial statements were approved by the Board of Trustees and authorised for issue on 3 October 2025 and were signed on its behalf by:



T W Grother - Trustee

The Llantrisant Town Trust

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation charge
Loving Cup	- No depreciation charge
Fixtures, fittings and Equipment	- 25% on cost
650th Anniversary Medal	- No depreciation charge
Silver Mace	- No depreciation charge

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other trading activities

	31.12.24	31.12.23
Freemen's enrolment fees	£	£
Wayleaves	6,300	10,100
Grazing fees	621	1,976
Miscellaneous income	300	446
Social events & activities	120	140
	5,319	6,465
	<hr/>	<hr/>
	12,660	19,127
	<hr/>	<hr/>

The Llantrisant Town Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. **Investment income**

	31.12.24	31.12.23
	£	£
Deposit account interest	527	115
	<u>527</u>	<u>115</u>

4. **Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. **Comparatives for the statement of financial activities**

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Charitable activities			
general	75	-	75
Charitable Activities	21,680	12,475	34,155
Other trading activities	19,127	-	19,127
Investment income	115	-	115
Total	<u>40,997</u>	<u>12,475</u>	<u>53,472</u>
Expenditure on			
Charitable activities			
general	25,014	-	25,014
NET INCOME	15,983	12,475	28,458
Reconciliation of funds			
Total funds brought forward	122,546	477	123,023
Total funds carried forward	<u>138,529</u>	<u>12,952</u>	<u>151,481</u>

The Llantrisant Town Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. Tangible fixed assets

	Freehold property £	Loving Cup £	Fixtures, fittings and Equipment £
Cost			
At 1 January 2024 and 31 December 2024	6,000	16,700	4,937
Depreciation			
At 1 January 2024 and 31 December 2024	-	-	4,937
Net book value			
At 31 December 2024	6,000	16,700	-
At 31 December 2023	6,000	16,700	-
	650th Anniversary Medal £	Silver Mace £	Totals £
Cost			
At 1 January 2024 and 31 December 2024	89	80,000	107,726
Depreciation			
At 1 January 2024 and 31 December 2024	-	-	4,937
Net book value			
At 31 December 2024	89	80,000	102,789
At 31 December 2023	89	80,000	102,789

7. Debtors: amounts falling due within one year

	31.12.24 £	31.12.23 £
Llantrisant Guildhall CIO	29,200	-
Prepayments	-	1,045
	29,200	1,045

The Llantrisant Town Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. Creditors: amounts falling due within one year

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 10)	5,428	-
Trade creditors	(1)	1
Other creditors	1,710	1,080
	<u>7,137</u>	<u>1,081</u>

9. Creditors: amounts falling due after more than one year

	31.12.24	31.12.23
	£	£
Bank loans (see note 10)	23,977	-
	<u>23,977</u>	<u>-</u>

10. Loans

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,428	-
	<u>5,428</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	23,977	-
	<u>23,977</u>	<u>-</u>

11. Movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	138,529	7,254	145,783
Restricted funds			
NRW Project	477	-	477
Defence against mining for common improvement	11,475	-	11,475
New Land Maintenance Project	1,000	-	1,000
	<u>12,952</u>	<u>-</u>	<u>12,952</u>
TOTAL FUNDS	<u>151,481</u>	<u>7,254</u>	<u>158,735</u>

The Llantrisant Town Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,213	(14,959)	7,254
Restricted funds			
Beating of the Bounds	10,100	(10,100)	-
TOTAL FUNDS	<u>32,313</u>	<u>(25,059)</u>	<u>7,254</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	122,546	15,983	138,529
Restricted funds			
NRW Project	477	-	477
Defence against mining for common improvement	-	11,475	11,475
New Land Maintenance Project	-	1,000	1,000
	<u>477</u>	<u>12,475</u>	<u>12,952</u>
TOTAL FUNDS	<u>123,023</u>	<u>28,458</u>	<u>151,481</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,997	(25,014)	15,983
Restricted funds			
Defence against mining for common improvement	11,475	-	11,475
New Land Maintenance Project	1,000	-	1,000
	<u>12,475</u>	<u>-</u>	<u>12,475</u>
TOTAL FUNDS	<u>53,472</u>	<u>(25,014)</u>	<u>28,458</u>

The Llantrisant Town Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	122,546	23,237	145,783
Restricted funds			
NRW Project	477	-	477
Defence against mining for common improvement	-	11,475	11,475
New Land Maintenance Project	-	1,000	1,000
	<u>477</u>	<u>12,475</u>	<u>12,952</u>
TOTAL FUNDS	<u>123,023</u>	<u>35,712</u>	<u>158,735</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,210	(39,973)	23,237
Restricted funds			
Defence against mining for common improvement	11,475	-	11,475
New Land Maintenance Project	1,000	-	1,000
Beating of the Bounds	10,100	(10,100)	-
	<u>22,575</u>	<u>(10,100)</u>	<u>12,475</u>
TOTAL FUNDS	<u>85,785</u>	<u>(50,073)</u>	<u>35,712</u>

12. Related party disclosures

Included in debtors is an amount of £29,200 owed by Llantrisant Guildhall CIO to Llantrisant Town Trust.

M Hooker and T J Grother are trustees in both Charities.

The Llantrisant Town Trust
Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Income and endowments		
Other trading activities		
Freemen's enrolment fees	6,300	10,100
Wayleaves	621	1,976
Grazing fees	300	446
Miscellaneous income	120	140
Social events & activities	5,319	6,465
	<hr/> 12,660	<hr/> 19,127
Investment income		
Deposit account interest	527	115
Charitable activities		
Donations and Appeals	11,126	75
Grants	8,000	34,155
	<hr/> 19,126	<hr/> 34,230
Total incoming resources	<hr/> 32,313	<hr/> 53,472
Expenditure		
Charitable activities		
Insurance	1,828	829
Subscriptions	45	45
Freeman expenses	792	762
Computer costs and website	786	167
Accountancy fees	2,250	1,200
General Repairs	273	14,730
Social events & activities	19,085	6,650
Legal fees	-	631
	<hr/> 25,059	<hr/> 25,014
Total resources expended	<hr/> 25,059	<hr/> 25,014
Net income	<hr/> 7,254	<hr/> 28,458

This page does not form part of the statutory financial statements