

LUTON CHURCH BURIAL GROUND
Registered Charity Number: 250067

REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2021

LUTON CHURCH BURIAL GROUND

CONTENTS TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

	PAGE
Legal and Administrative Details	1
Trustees' annual report	2
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7

LUTON CHURCH BURIAL GROUND

1.

LEGAL AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2021

Charity number : 250067

Principal address : 26 Crawley Green Road
Luton, Beds

Trustees : Rev M C Jones (Chair)
N. Gibson-Birch
C. O'Donnell

No Trustee had any beneficial interest in the charity

Bankers : National Westminster Bank Plc
Luton Market Hill
31 George Street
Luton, Beds

Independent examiner : R.A. Cox F.C.A.
5 Imperial Court
Laporte Way
Luton, Beds

Objectives of the charity: To hold, maintain and run the Burial Ground situated at 26 Crawley Green Road, Luton.

Organisational Structure: The Burial Ground is an independent charity administered by a board of trustees. They are responsible for the overall control and management of the charity and meet on a regular basis.

Status : The charity was established as an unincorporated entity by a conveyance dated 9 December 1854 and registered as a charity on 2 December 1966.

**TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their report and accounts of the Trust for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Results

The gross income of the charity for the year was £35,324 (2020 £78,838) and running costs were £76,620 (2020 £74,692) giving a deficit of £41,296 (2020 £4,146 surplus). There was a net gain on the value of the charity's investments amounting to £28,298 and the Charity's funds therefore reduced by £12,998 from £503,371 to £490,373.

Reserves

The attached accounts show the current state of the charity's finances, which the trustees consider to be sound.

The reserves are mainly represented by quoted investments and, in the opinion of the trustees, the investments need to be maintained at as high a level as possible to generate sufficient income to service the charity's operations in the foreseeable future.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, particularly those related to the finances of the charity and are satisfied that systems are in place to reduce exposure to the major risks.

Investment Policy

The trustees have full and unrestricted powers to invest in such stocks, shares, investments and property as they see fit. The trust's investment portfolio is managed on a discretionary basis by Brewin Dolphin with the aim of achieving a balance between capital growth and maximising income.

Public Benefit

The trustees acknowledge their duty to have due regard to guidance on public benefit, as published by the Charity Commission, and confirm that they have complied with this guideline.

The Burial Ground is open to the general public and the only restriction is that it is only available for Christian burials.

**TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

(continued)

Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true & fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by

Rev. M C Jones
Trustee

6 September 2022

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF LUTON CHURCH BURIAL GROUND**

4.

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R A Cox FCA
5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

6 September 2022

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	<u>2021</u>	<u>2020</u>
		£	£
INCOMING RESOURCES			
Donations		-	48,448
Fees – Interments and memorials		22,039	14,245
War graves commission		1,000	1,000
Investment income		10,201	10,376
Rent received		2,084	3,411
Government grants		-	1,358
		-----	-----
TOTAL INCOMING RESOURCES		35,324	78,838
		-----	-----
RESOURCES EXPENDED			
Wages and national insurance		6,240	6,240
Administration fees		11,177	11,177
Ground maintenance		34,070	37,857
Repairs to property		3,924	699
Rates, water and insurance		8,997	7,106
Light and heat		671	99
Telephone		120	120
Sundry expenses		606	663
Brokers fees		2,375	2,259
Depreciation		8,440	8,472
		-----	-----
TOTAL RESOURCES EXPENDED		76,620	74,692
		-----	-----
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		(41,296)	4,146
		-----	-----
OTHER RECOGNISED GAINS AND LOSSES			
Gains/(losses) on investments:			
Realised		1,451	(6,402)
Unrealised		26,847	39,899
		-----	-----
NET MOVEMENT IN FUNDS		(12,998)	37,643
FUNDS AT 1 JANUARY 2021		503,371	465,728
		-----	-----
FUNDS AT 31 DECEMBER 2021		£490,373	£503,371
		=====	=====

LUTON CHURCH BURIAL GROUND**6.****BALANCE SHEET
AT 31 DECEMBER 2021**

	Note	<u>2021</u>	<u>2020</u>
		£	£
FIXED ASSETS:			
Buildings and equipment	3	17,538	25,978
Quoted investments	4	383,656	449,371
		-----	-----
		401,194	475,349
		-----	-----
CURRENT ASSETS:			
Debtors	5	520	-
Cash at bank and brokers		88,964	28,857
		-----	-----
		89,484	28,857
		-----	-----
CREDITORS: amounts falling due within one year	6	305	835
		-----	-----
NET CURRENT ASSETS		89,179	28,022
		-----	-----
NET ASSETS		£490,373	£503,371
		=====	=====
FUNDS			
Unrestricted general fund		£490,373	£503,371
		=====	=====

Approved by the trustees on 6 September 2022 and signed on their behalf by:

Rev. M C Jones
Trustee

N Gibson-Birch
Trustee

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2021****1. ACCOUNTING POLICIES****General**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1. The address of the principal office is given in the Legal and Administrative Details on page 1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fixed asset investments

Investments are initially recognised at fair value which is normally the transaction price. Subsequently they are measured at fair value with all changes in value recognised in the Statement of Financial Activities.

Realised gains or losses on investments are calculated as the difference between the disposal proceeds and the opening market value (purchase date if later). Unrealised gains or losses on investments are calculated as the difference between the market value at the year end and the opening market value (purchase date if later).

Income recognition

Income is recognised when the amount can be reliably measured, the charity has legal entitlement to it and there is sufficient certainty of receipt of the income.

NOTES TO THE ACCOUNTS (Contd)
YEAR ENDED 31 DECEMBER 2021

Expenditure recognition

Expenditure is recognised when the amount can be reliably measured, there is a legal obligation to make payment and it is probable that settlement will be required.

Depreciation

Depreciation is provided at 15% p.a. on the reducing balance method on the furniture and equipment. The lodge refurbishment will be written off over 7 years.

2. STAFF COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Salaries	6,240	6,240
	-----	-----

One site supervisor was employed during the year (2020 same).

3. BUILDINGS AND EQUIPMENT

	Total £	Lodge Refurbishment £	Grounds Equipment £	Furniture & Office Equipment £
Cost at 1 January 2021	110,938	94,780	7,066	9,092
Additions in year	-	-	-	-
	-----	-----	-----	-----
Cost at 31 December 2021	110,938	94,780	7,066	9,092
	-----	-----	-----	-----
Depreciation:				
1 January 2021	84,960	70,003	6,662	8,295
Charge for year	8,440	8,259	61	120
	-----	-----	-----	-----
31 December 2021	93,400	78,262	6,723	8,415
	-----	-----	-----	-----
Net book value				
31 December 2021	£17,538	£16,518	£343	£677
	=====	=====	=====	=====
31 December 2020	£25,978	£24,777	£404	£797
	=====	=====	=====	=====

NOTES TO THE ACCOUNTS (Contd)
YEAR ENDED 31 DECEMBER 2021

4. INVESTMENTS

	<u>2021</u>	<u>2020</u>
	£	£
Market value at 1 January	449,371	408,109
Additions at cost	81,108	160,959
Disposals proceeds	(175,127)	(153,194)
Realised gain/(loss) on disposal	1,451	(6,402)
Unrealised revaluation gain/(loss)	26,847	39,899
	-----	-----
Market value at 31 December	£383,656	£449,371
	=====	=====
Historical Cost	£298,689	£366,239
	=====	=====

The fair value of listed investments is determined by reference to the mid-market price at the year end.

5. DEBTORS

Trade debtors	520	-
Other debtors	-	-
	-----	-----
	£ 520	£ -
	=====	=====

6. CREDITORS: amounts falling due within one year

Accruals	£305	£835
	=====	=====

7. TRANSACTIONS WITH TRUSTEES

No trustees were remunerated or reimbursed expenses (2020 same).

8. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year (2020 same).