

The Greek Orthodox Community of Leeds
Trustee's Report and Financial Statements
For The Year Ended 31 January 2025

Charity No. 249960

The Greek Orthodox Community of Leeds

Legal and Administration Information

Chairman of Trustees

B Paschali

Treasurers

B Paschali

Registered Office

57 Harehills Avenue
Leeds
LS8 4EU

Trustees

A Christou
C Hadjicharitou
K Karakousis
C Kyriacou
B Paschali
C Tsakirides

Bankers

Royal Bank of Scotland
27 Park Row
Leeds
LS1 5QB

Accountants

I.Z Accountants Ltd
Chartered Certified Accountants
Manor Suite, Corson House
Beechwood Estate
Elmete Lane
Leeds
LS8 2LQ

The Greek Orthodox Community of Leeds
Reports and Financial Statements
For The Year Ended 31 January 2025

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The Greek Orthodox Community of Leeds

Trustee's Report

For The Year Ended 31 January 2025

The trustees present their report and financial statements for the year ended 31st January 2025 under the Charities Act 2011, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Organisation

The charity is managed by an executive committee of 12 members (with a two year term office) and a group of six trustees who are responsible for the charity's assets. New trustees are appointed as and when required by the existing trustees and are normally appointed for life or until they resign (or when they can no longer perform their duties).

Objectives and activities

Objectives

The principal activity of the charity is to acquire places of religious worship, provide religious and cultural education, together with related social and welfare activities. It also makes donations to charitable institutions. Full details can be provided in the trust deed.

Activities

The charity aims to provide (a) a place of worship for Orthodox Christians who are predominantly members of the Greek Orthodox Archdiocese of Great Britain (b) educational opportunities for the community we serve (or Greeks and Greek Cypriots who are first, second and third generation immigrants (c) social welfare and cultural activities (d) an information centre.

Financial Review

The Church saw attendance and membership increasing as more new members joined the Orthodox faith. . The Greek school continued to thrive, attracting a growing number of children and adults from the parish, and offering a broad spectrum of of educational and cultural activities that furthered the charity's objectives.

During the year, essential building maintenance works were completed, including the installation of a new roof for the school and repairs to the church entrance, ensuring the ongoing safety and accessibility of facilities. Overheads rose, mainly due to higher energy and insurance costs, mirroring wider economic challenges. Voluntary fundraising and church donations increased compared to the previous year. These along with an increase in student enrolment improved the charity's financial position, allowing it to end the year with a modest surplus. This surplus will again be reserved for future maintenance and development projects.

As in previous years, officers and trustees contributed their time voluntarily, receiving no reimbursement. Employee status remained unchanged, and the charity maintained insurance cover for trustees, employees, and incoming members. Finally, the charity would like to thank its many volunteers and donors for their continued support, without which the charity would not be able to run.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Greek Orthodox Community of Leeds

Trustee's Report Continued

For The Year Ended 31 January 2025

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any departures which are explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was considered and approved by the Trustees on 26 November 2025
and signed on their behalf by:

.....
Barry Paschali
Trustee

The Greek Orthodox Community of Leeds
Independent Examiner's Report
For The Year Ended 31 January 2025

I report on the accounts which are set out on the pages 7 to 12

Respective responsibilities of the Trustees and Examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year

It is my responsibility to :-

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is therefore limited.

.....
For and on behalf of
I.Z Accountants Ltd
Chartered Certified Accountants
Manor Suite, Corson House
Beechwood Estate
Elmete Lane
Leeds

26 November 2025

The Greek Orthodox Community of Leeds

Balance Sheet as at 31 January 2025

	Note	£	2025 £	£	2024 £
Fixed Assets					
Tangible Assets	2		608,333		570,658
Current Assets					
Debtors	3	3,083		100	
Bank and Cash		24,554		75,132	
		27,637		75,232	
Creditors					
Amounts due within one year	4	(30,293)		(40,906)	
Net Current Assets			(2,656)		34,326
Total assets less current liabilities			605,677		604,984
Net Assets			605,677		604,984
Capital and reserves					
Profit and loss account	5		605,677		604,984
			605,677		604,984

Approved by the Board, and authorised for issue, on 26 November 2025
and signed on their behalf by:

.....
Barry Paschali
Trustee

The Greek Orthodox Community of Leeds
Statement of Financial Activities
For The Year Ended 31 January 2025

	Page	2025 £	2024 £
General Fund			
Total funds brought forward		604,984	591,696
Surplus for the year		693	13,288
Total funds carried forward		<u><u>605,677</u></u>	<u><u>604,984</u></u>
Summary of Movement of Funds			
Income		198,435	161,369
Expenditure		197,742	148,081
Surplus/(Deficit) for the year		<u><u>693</u></u>	<u><u>13,288</u></u>

All gains and losses arising in the year have been included in the Statement of Financial Activities and arise from continuing operations.

The Greek Orthodox Community of Leeds

Notes to the Financial Statements

For The Year Ended 31 January 2025

1 Accounting Policies

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

Accounting Convention

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance to Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

Income

All income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Resources Expended

Expenditure is included in the Statement of Financial Activities on a accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those incurred in the administration of the charity and are primarily associated with the constitutional and statutory requirements.

2 Tangible fixed assets

	Church Chattels £	Land and Buildings £	Total £
Cost			
At 1 February 2024	35,842	554,925	590,767
Additions		40,822	40,822
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 31 January 2025	<u>35,842</u>	<u>595,747</u>	<u>631,589</u>
Depreciation			
At 1 February 2024	20,109	-	20,109
Charge for the year	3,147	-	3,147
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 1 February 2025	<u>23,256</u>	<u>-</u>	<u>23,256</u>
Net book value			
At 31 January 2025	<u>12,586</u>	<u>595,747</u>	<u>608,333</u>
At 1 February 2024	<u>15,733</u>	<u>554,925</u>	<u>570,658</u>

The Greek Orthodox Community of Leeds
Notes to the Financial Statements (Continued)
For The Year Ended 31 January 2025

Land and Building are freehold

The following properties are held:-

	Year Purchased	£
Church and adjacent community hall at Harehills Avenue, Leeds	1966	7,000
Church hall extension (approximate valuation cost)	1985	35,000
Investment property 23 Gipton Wood Avenue	2000	81,000
Investment properties 29-31 Town street, Farsley, Leeds	2006	180,000
School building 31 Avenue Crescent	2016	170,427
School building upgrade	2017	81,498
Investment property at 28 Town street, Farsley, Leeds	2024	40,822
		595,747

3 Debtors

	2025 £	2024 £
Prepayments	2,983	
Other debtors	100	100
	3,083	100

4 Creditors: amounts falling due within one year

	2025 £	2024 £
PAYE/Pensions	1,922	3,446
Accruals	1,260	1,260
RBS Loan	23,115	32,760
Other	557	557
Wages	3,439	2,883
	30,293	40,906

5 Statement of Movement on Reserves

	Unrestricted Funds £
Balance brought forward	604,984
Deficit for the year	693
	605,677
Balance carried forward	605,677

6 Trustees and Related Parties

No trustees received any remuneration for their services (2025: £Nil).

The Greek Orthodox Community of Leeds

Schedule Of Income

For The Year Ended 31 January 2025

Income Resources	2025 £	2024 £
<i>Greek School</i>	44,656	35,535
Interest received	230	1,539
Church		
Gift Aid	6,207	0
Voluntary Sources	<u>116,638</u>	<u>103,578</u>
	167,731	140,652
Other incoming resources		
Rent receivable	30,704	20,717
Total incoming resources	<u><u>198,435</u></u>	<u><u>161,369</u></u>

The Greek Orthodox Community of Leeds

Statement of Expenditure

For The Year Ended 31 January 2025

	2025	2024
	£	£
Other Administrative Costs		
Priest Wages	33,483	30,000
Other Wages	12,519	8,161
Depreciation	3,147	3,933
Greek School - Expenses	5,494	4,870
Greek School - Teachers costs	33,218	34,099
Functions/Events	19,596	14,028
Pension costs	72	316
Printing, Postage & Stationary	0	196
Telephone	1,770	1,728
Building Running costs	27,440	17,568
Building Repairs	36,538	13,897
Donations	0	0
Bank Charges and Interest	5,323	5,012
Travel and Accommodation	2,440	4,845
Sundries	941	0
Greek Archdiocese	1,050	2,648
Professional fees	<u>14,711</u>	<u>6,780</u>
	197,742	148,081
Total overhead expenses	<u>197,742</u>	<u>148,081</u>