

**The Greek Orthodox Community of Leeds**  
**Trustee's Report and Financial Statements**  
**For The Year Ended 31 January 2022**

**Charity No. 249960**

# **The Greek Orthodox Community of Leeds**

## **Legal and Administration Information**

### **Chairman of Trustees**

B Paschali

### **Treasurers**

B Paschali

K Lekkas

### **Registered Office**

57 Harehills Avenue

Leeds

LS8 4EU

### **Trustees**

B Paschali

A Pavlou

C Kyriacou

A Christou

C Tsakirides

C Hadjicharitou

### **Bankers**

Royal Bank of Scotland

27 Park Row

Leeds

LS1 5QB

### **Accountants**

Abacus Tax Advisors Ltd

Chartered Certified Accountants

9 Norville Terrace

Headingley Lane

Leeds

LS6 1BS

**The Greek Orthodox Community of Leeds**  
**Reports and Financial Statements**  
**For The Year Ended 31 January 2022**

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# **The Greek Orthodox Community of Leeds**

## **Trustee's Report**

### **For The Year Ended 31 January 2022**

The trustees present their report and financial statements for the year ended 31st January 2022 under the Charities Act 2011, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

#### **Structure, Governance and Management**

##### **Organisation**

The charity is managed by an elected executive committee of 12 members (with a two year term office) and a group of six trustees who are responsible for the charity's assets. New trustees are appointed as and when required by the existing trustees and are normally appointed for life or until they resign (or when they can no longer perform their duties).

##### **Objectives and activities**

##### **Objectives**

The principal activity of the charity is to acquire places of religious worship, provide religious and cultural education, together with related social and welfare activities. It also makes donations to charitable institutions. Full details can be provided in the trust deed.

##### **Activities**

The charity aims to provide (a) a place of worship for Orthodox Christians who are predominantly members of the Greek Orthodox Archdiocese of Great Britain (b) educational opportunities for the community we serve (or Greeks and Greek Cypriots who are first, second and third generation immigrants (c) social welfare and cultural activities (d) an information centre.

##### **Financial Review**

The recovery from the pandemic has been slow as fundraising from voluntary sources and church donations was lower than expected. The Greek school attendance improved as pupils returned and the school was able to continue with delivering lessons online as well as in class. It successfully expanded Greek language lessons for adults which also improved income. Spending on building maintenance was less than expected as volunteers undertook some of the work to the school and church buildings. All rental properties remained let throughout the year and income was not disrupted. No major projects apart from minor roof repairs were undertaken in the period, however, the charity does have some essential major projects in planning.

The charity moved its banking to RBS bank in April 2021 and now operates one account for all its income and expenditure. Overall, the charity ended the financial year with a small surplus which will be put into reserves for future maintenance and projects.

As in previous years, the work of the officers and trustees remains voluntary with no reimbursement, The Charity's employee status has not changed during the financial year. The charity has continued all contracts providing insurance to trustees and employees as well as to all incoming members.

##### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

# **The Greek Orthodox Community of Leeds**

## **Trustee's Report Continued**

### **For The Year Ended 31 January 2022**

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any departures which are explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was considered and approved by the Trustees on 24 November 2022  
and signed on their behalf by:

.....  
**Barry Paschali**  
Trustee

**The Greek Orthodox Community of Leeds**  
**Independent Examiner's Report**  
**For The Year Ended 31 January 2022**

I report on the accounts which are set out on the pages 7 to 12

**Respective responsibilities of the Trustees and Examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year

**It is my responsibility to :-**

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145)(b) of the 2011 Act); and state whether particular matters have come to my attention.

**Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is therefore limited.

.....  
For and on behalf of  
Abacus Tax Advisors Ltd  
Chartered Certified Accountants  
9 Norville Terrace  
Headingley Lane  
Leeds  
LS6 1BS

25 November 2022

# The Greek Orthodox Community of Leeds

## Balance Sheet as at 31 January 2022

	Note	£	2022 £	£	2021 £
<b>Fixed Assets</b>					
Tangible Assets	2		563,257		565,340
<b>Current Assets</b>					
Debtors	3	100		100	
Bank and Cash		70,758		61,327	
		70,858		61,427	
<b>Creditors</b>					
Amounts due within one year	4	(68,366)		(84,224)	
<b>Net Current Assets</b>			2,492	(22,797)	
<b>Total assets less current liabilities</b>			565,749	542,543	
<b>Net Assets</b>			565,749	542,543	
<b>Capital and reserves</b>					
Profit and loss account	5		565,749	542,543	
			565,749	542,543	

Approved by the Board, and authorised for issue, on 24 November 2022  
and signed on their behalf by:

.....  
**Barry Paschali**  
Trustee

**The Greek Orthodox Community of Leeds**  
**Statement of Financial Activities**  
**For The Year Ended 31 January 2022**

	Page	2022 £	2021 £
General Fund			
Total funds brought forward		542,553	527,737
Surplus for the year		23,206	14,816
<b>Total funds carried forward</b>		<u><u>565,759</u></u>	<u><u>542,553</u></u>
Summary of Movement of Funds			
Income		121,461	124,164
Expenditure		98,255	109,348
<b>Surplus/(Deficit) for the year</b>		<u><u>23,206</u></u>	<u><u>14,816</u></u>

All gains and losses arising in the year have been included in the Statement of Financial Activities and arise from continuing operations.



# The Greek Orthodox Community of Leeds

## Notes to the Financial Statements

### For The Year Ended 31 January 2022

#### 1 Accounting Policies

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

##### Accounting Convention

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance to Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

##### Income

All income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably.

##### Resources Expended

Expenditure is included in the Statement of Financial Activities on a accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those incurred in the administration of the charity and are primarily associated with the constitutional and statutory requirements.

#### 2 Tangible fixed assets

	Plant and Machinery £	Land and Buildings £	Total £
<b>Cost</b>			
At 1 February 2021	22,841	554,925	577,766
Additions	-	-	-
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 31 January 2022	22,841	554,925	577,766
<b>Depreciation</b>			
At 1 February 2021	12,426	-	12,426
Charge for the year	2,083	-	2,083
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 1 February 2022	14,509	-	14,509
<b>Net book value</b>			
At 31 January 2022	8,332	554,925	563,257
At 1 February 2021	10,415	554,925	565,340

**The Greek Orthodox Community of Leeds**  
**Notes to the Financial Statements (Continued)**  
**For The Year Ended 31 January 2022**

Land and Building are freehold

The following properties are held:-

	Year Purchased	£
Church and adjacent community hall at Harehills Avenue, Leeds	1966	7,000
	2000	81,000
Investment property at Town street, Farsley, Leeds	2006	180,000
Extension (approximate valuation cost)	1985	35,000
31 Avenue Crescent, Leeds	2016	170,427
Work on 31 Avenue Crescent, Leeds		81,498
		<b>554,925</b>

<b>3 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	100	100
	<u>100</u>	<u>100</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
PAYE	(498)	1,445
Accruals	1,260	1,200
RBS Loan	62,822	78,218
Other	557	557
Wages	4,056	2,805
	<u>68,197</u>	<u>84,225</u>

<b>5 Statement of Movement on Reserves</b>	<b>Unrestricted Funds £</b>
Balance brought forward	542,553
Surplus for the year	<u>23,206</u>
Balance carried forward	<u><u>565,759</u></u>

**6 Trustees and Related Parties**

No trustees received any remuneration for their services (2022: £Nil).

# The Greek Orthodox Community of Leeds

## Schedule Of Income

For The Year Ended 31 January 2022

Income Resources	2022 £	2021 £
<i>Greek School</i>	35,528	23,695
Interest received	0	2
<b>Church</b>		
Grants	2,544	16,621
Voluntary Sources	61,795	61,192
	<u>99,867</u>	<u>101,510</u>
<b>Other incoming resources</b>		
Rent receivable	<u>21,594</u>	<u>22,654</u>
<b>Total incoming resources</b>	<u><u>121,461</u></u>	<u><u>124,164</u></u>

# The Greek Orthodox Community of Leeds

## Statement of Expenditure

For The Year Ended 31 January 2022

	£	2022 £	£	2021 £
<b>Other Administrative Costs</b>				
Priest Wages	25,800		25,800	
Other Wages	7,072		7,413	
Depreciation	2,083		2,604	
Greek School - Expenses	2,433		1,228	
Greek School - Teachers costs	21,527		22,397	
Functions/Events	3,641		4,500	
Pension costs	249		510	
Printing, Postage & Stationary	0		2,408	
Telephone	1,786		1,729	
Building Running costs	12,700		12,476	
Building Repairs	4,792		18,675	
Donations	5,040		0	
Bank Charges and Interest	3,465		3,119	
Travel Costs	2,654		961	
Sundries	897		675	
Greek Archdiocese	1,883		1,670	
Professional fees	2,232		3,183	
		98,254		109,348
<b>Total overhead expenses</b>		<b>98,254</b>		<b>109,348</b>