

Charity number: 249956

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LEAGUE OF FRIENDS OF READING HOSPITALS

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EXECUTIVE COMMITTEE'S REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022

## LEAGUE OF FRIENDS OF READING HOSPITALS

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**LEAGUE OF FRIENDS OF READING HOSPITALS**  
**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEE AND ADVISERS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**Charity registered number**

249956

**Principal office**

Royal Berkshire Hospital, London Road, Reading, Berkshire, RG1 5AN

**Executive Committee Members as at 30.04.2022**

Richard John Dolinski, Chairman- Elected on 02.06.2021

Charlotte Jacqueline Louise Haitham Taylor, Vice Chairman - Elected on 29.06.2021

David Clive Williams OBE- Appointed October 2020

Carrollanne Lindley- Appointed October 2020

Malcolm L Richards- Appointed September 2021

Juliet Maria Sherratt- Appointed June 2021

Ellis Wiggins- Appointed June 2021

Rebecca Ward- Appointed June 2021

Joanna Birrell- Appointed January 2022, Resigned January 2023

Josephine Wragg- Appointed May 2022

**President:**

Christina Hill Williams DL– Elected on 02.06.2021

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**LEAGUE OF FRIENDS OF READING HOSPITALS**  
**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEE AND ADVISERS**  
**FOR THE YEAR ENDED 30 APRIL 2022 (Continued)**

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**Vice Presidents:**

The Mayor of Reading

Robert Astor

Lady Durant (Audrey)

Colin Maclean OBE

Steve McManus CEO Royal Berkshire NHS Trust

Professor Ann Sheen OBE

Graham Sims Chairman, Royal Berkshire NHS Foundation Trust (Resigned December 2022)

**Independent Examiner**

Rachel Eden, Holy Brook Associates Curious Lounge, 1st Floor Pinnacle Building, Tudor Road  
Reading, RG1 1NH

**Bankers**

Caf Bank Ltd, 25 Kings Hill Avenue, West Mailing, Kent, ME19 4JQ

Barclays Bank Pic, High Street, Colchester, C01 1DA

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## LEAGUE OF FRIENDS OF READING HOSPITALS

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### EXECUTIVE COMMITTEE'S REPORT

#### FOR THE YEAR ENDED 30 APRIL 2022

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The Executive Committee presents their annual report together with the audited financial statements for the year ended 30 April 2022. The financial statements have been prepared in accordance with the accounting policies as set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts In accordance with the Financial Reporting Standards applicable In the UK and Republic of Ireland (FRS 102).

#### **Reference and administrative details**

The League of Friends of Reading Hospitals ('the League' or 'the Charity') is registered with the Charity Commission (No. 249956). The charity also operates under the name League of Friends of the Royal Berkshire Hospital.

#### **Objectives and Activities**

##### **a. Policies and objectives**

##### **Risk Policy**

We have ensured that all risk assessments have been carried out by the necessary departments and contractors. These have been passed on to the correct authorising body prior to any development or fund raising activity taking place.

##### **Objectives and activities**

The League's principal objective is to provide support to the patients, visitors and staff at the Royal Berkshire Hospital and within West Berkshire.

The main activities of the League are focused on:

- (1) Operating the retail outlets both as an amenity for patients, visitors, and staff and as a means of raising funds for our charitable activities.
- (2) Fundraising.
- (3) Funding the cost of hospital amenities and equipment for the benefit of patients, visitors, and staff

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**LEAGUE OF FRIENDS OF READING HOSPITALS  
EXECUTIVE COMMITTEE'S REPORT**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2022 (Continued)**

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**b. Main activities undertaken to further the charity's purposes for the public benefit**

The League is governed by a board of trustees, known as the Executive Committee. Executive Committee members must be members of the League and are appointed by election at Annual General Meetings. Appointment to the Executive Committee is for three years, though Executive Committee members are eligible for re-election.

During the year the Executive Committee may elect League members to be members of the Executive Committee to fill vacancies - though the appointments expire at the following Annual General Meeting.

**c. Policies adopted for the Induction and training of Executive Committee**

Upon election, Executive Committee members are provided with a copy of the League's constitution and Charity Commission guidance material for charity trustees. As appropriate opportunities arise, the League participates in trustee training initiatives.

**d. Risk management**

The Executive Committee have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Plans for future periods**

**a. Future development**

The League is conscious that the success of their activities depends on a large and enthusiastic pool of volunteers. We will continue to work on the recruitment and retention of volunteers.

The Executive Committee with the help of our staff continue to look for further opportunities to raise the profile of the League of Friends, generate additional income and seek suitable projects for the League to support. This includes, extending our business activities beyond the Royal Berkshire Hospital. Given the success in managing our Friends Coffee House we are actively looking at retail units across Berkshire. We are also extending our events calendar with the view to support the health and wellbeing of the wider community.

**Tax Status**

The Charity is entitled to exemption from taxation on income and capital gains to the extent that its funds are applied for charitable purposes.

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LEAGUE OF FRIENDS OF READING HOSPITALS  
EXECUTIVE COMMITTEE'S REPORT

FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2022 (Continued)

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**Executive Committee' responsibilities statement**

The Executive Committee is responsible for preparing the Executive Committee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Executive Committee is responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members have not required the charity to obtain an audit of its accounts for the year.

The directors acknowledge their responsibilities for complying with the requirements of the Charity Act (2006) with respect to accounting records and the preparation of accounts.

This report was approved by the Executive Committee on <sup>2023-01-31</sup>..... and signed on their behalf by:

*Richard Dolinski*

Richard Dolinski ( Chairman),

*Charlotte Jacqueline Loiuse Haitham Taylor*

Charlotte Jacqueline Loiuse Haitham Taylor ( Vice Chairman),

Carrollanne Lindley ( Trustee).

*Carrollanne Lindley*

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## LEAGUE OF FRIENDS OF READING HOSPITALS

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF READING HOSPITALS

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Report to the trustees of: The League of Friends of Reading Hospitals

Charity number: 249956

On accounts for the year ended: 30<sup>th</sup> April 2022

#### **Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the League of Friends of Reading Hospitals") for the year ended 30<sup>th</sup> April 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination other than that disclosed below which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair 'view which is not a matter considered as part of an independent examination.

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LEAGUE OF FRIENDS OF READING HOSPITALS

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF  
READING HOSPITALS

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Date: 19<sup>th</sup> January 2023

Name: Rachel Eden

Relevant professional qualification: ACMA (Chartered Institute of Management Accountants)

Address: Holy Brook Associates Limited  
Curious Lounge, 1<sup>st</sup> Floor Pinnacle Building  
Tudor Road Reading RG1 1NH

**Section B**                      **Disclosure**

LEAGUE OF FRIENDS OF READING HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2022

|                                                                  | Note | Unrestricted<br>Funds<br>2022<br>£ | Total<br>Funds<br>2022<br>£ | Total<br>Fund<br>2021<br>£ |
|------------------------------------------------------------------|------|------------------------------------|-----------------------------|----------------------------|
| Income:                                                          |      |                                    |                             |                            |
| Donations and legacies                                           | 2    | 206,300                            | 206,300                     | 13,424                     |
| <b>Other trading activities:</b>                                 |      |                                    |                             |                            |
| Trading activities                                               | 3    | 255,691                            | 255,691                     | 172,470                    |
| Investments                                                      | 4    | 254                                | 254                         | 167                        |
| <b>Total Income</b>                                              |      | <b>462,245</b>                     | <b>462,245</b>              | <b>186,061</b>             |
| Expenditure on:                                                  |      |                                    |                             |                            |
| Trading and Raising Funds                                        | 5    | 289,301                            | 289,301                     | 212,111                    |
| Charitable activities                                            | 5    | (46,373)                           | (46,373)                    | -                          |
| Governance                                                       |      | 6,627                              | 6,627                       | 3,458                      |
| <b>Expenditure</b>                                               |      | <b>249,556</b>                     | <b>249,556</b>              | <b>215,549</b>             |
| <b>Net deficit/surplus before investment gains</b>               |      | <b>212,689</b>                     | <b>212,689</b>              | <b>(29,448)</b>            |
| Net gains(losses) on investments                                 |      | 9,527                              | 9,527                       | 71,238                     |
| <b>Net expenditure before other recognised gains and losses:</b> |      | <b>222,216</b>                     | <b>222,216</b>              | <b>41,750</b>              |
| Net movement in funds                                            |      | 222,216                            | 222,216                     | 41,750                     |
| <b>Reconciliation of funds:</b>                                  |      |                                    |                             |                            |
| Total funds brought forward                                      |      | 873,305                            | 873,305                     | 831,555                    |
| <b>Total funds carried forward</b>                               |      | <b>1,095,521</b>                   | <b>1,095,521</b>            | <b>873,305</b>             |

LEAGUE OF FRIENDS OF READING HOSPITALS

BALANCE SHEET

AS AT 30 APRIL 2022

| Fixed Assets                                          | Note | 2022             | 2021           |
|-------------------------------------------------------|------|------------------|----------------|
|                                                       |      | £                | £              |
| Tangible assets                                       | 12   | 4,377            | 27,152         |
| Investments                                           | 13   | 416,147          | 406,620        |
|                                                       |      | <u>420,524</u>   | <u>433,772</u> |
| <b>Current Assets</b>                                 |      |                  |                |
| Stocks                                                | 14   | 10,286           | 17,318         |
| Debtors                                               | 15   |                  | 19,565         |
| Cash at bank and in hand                              |      | 700,645          | 510,308        |
|                                                       |      | <u>721,402</u>   | <u>547,190</u> |
| <b>Creditors:</b> amounts falling due within one year | 16   | 46,406           | 107,658        |
| <b>Net current assets</b>                             |      | <u>674,996</u>   | <u>439,532</u> |
| <b>Net Assets</b>                                     |      | <u>1,095,520</u> | <u>873,305</u> |
| Charity Funds                                         |      |                  |                |
| Unrestricted funds                                    | 17   | 1,095,520        | 873,305        |
|                                                       |      | <u>1,095,520</u> | <u>873,305</u> |
| <b>Total funds</b>                                    |      | <u>1,095,520</u> | <u>873,305</u> |

The financial statements were approved by the Executive Committee on 2023-01-25  
and signed on the behalf by:

*Richard Dolinski*

*Charlotte Jacqueline Louise Haitham Taylor*

Richard Dolinski

Charlotte Jacqueline Louise Haitham Taylor

*Carrollanne Lindley*

Carollanne Lindley

**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

League of Friends of Reading Hospitals constitutes a public benefit entity as defined by FRS 102

**1.2 Income**

All Income is recognised once the charity has entitlement to the income, it is probable that the Income will be received and the amount of income receivable can be measured reliably

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the

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## LEAGUE OF FRIENDS OF READING HOSPITALS

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### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 30 APRIL 2022 (Continued)

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#### 1. Accounting Policies (continued)

executor's Intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for Income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the League is not recognised and refer to the Executive Committee's Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; s corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment Income is receivable. Subscriptions and grant Income are recognised in the accounts as and when receivable.

Trading activities relate to Income from shops and are recognised at the point of sale.

#### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and support costs. Direct costs attributable to a single activity are allocated directly to that

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## LEAGUE OF FRIENDS OF READING HOSPITALS

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### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 30 APRIL 2022 (Continued)

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#### **1.3 Expenditure (continued)**

activity. Support costs which contribute to more than one activity and which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Shop activities relate to expenses incurred in the operation of retail facilities and include staff costs.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable (Hospital Giving) are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

#### **1.4 Tangible and fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Shop fixtures, fitting & equipment - 20% straight line.

**1. Accounting Policies (continued)**

**1.5 Investments**

Fixed asset Investments are s form of financial instrument and are Initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date unless fair value cannot be measured reliably in which case it is measured at cost less Impairment. Investment gains and losses, whether realised or unrealised, are combined and shown In the heading 'Gains/(losses) on investments in the Statement of Financial Activities.

**1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this Is normally upon notification of the interest paid or payable by the Bank.

**1.7 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

**1.8 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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LEAGUE OF FRIENDS OF READING HOSPITALS

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022 (Continued)

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**1. Accounting Policies (continued)**

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**1.12 Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.13 Pensions**

The charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**1.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Executive Committee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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**LEAGUE OF FRIENDS OF READING HOSPITALS**

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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2022 (Continued)**

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**2. Income from donations and legacies**

|                                     | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|-------------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Donations                           | 14,667                             | 14,667                      | 5,289                       |
| Legacies                            | 179,892                            | 179,892                     | 5,000                       |
| Memberships                         | 90                                 | 90                          | -                           |
| Gift Aid                            | 2,774                              | 2,774                       |                             |
| Fundraising                         | 1,907                              | 1,907                       | 2,877                       |
| Other income                        | 6,971                              | 6,971                       | 258                         |
| <b>Total donations and legacies</b> | <b>206,300</b>                     | <b>206,300</b>              | <b>13,424</b>               |

**3. Other trading activities**

|                 | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|-----------------|------------------------------------|-----------------------------|-----------------------------|
| Shop activities | 255,691                            | 255,691                     | 172,470                     |
| <b>Total</b>    | <b>255,691</b>                     | <b>255,691</b>              | <b>172,470</b>              |

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LEAGUE OF FRIENDS OF READING HOSPITALS

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022 (Continued)

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4. Investment Income

|                   | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|-------------------|------------------------------------|-----------------------------|-----------------------------|
| Investment Income | 254                                | 254                         | 167                         |

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5. Cost split

|                                      | Unrestricted<br>funds<br>£ | 2022<br>£       | 2021<br>£      |
|--------------------------------------|----------------------------|-----------------|----------------|
| <b>Trading and Raising<br/>Funds</b> |                            |                 |                |
| Fundraising                          | 4,842                      | 4,842           | 221            |
| Shop Activities                      | 261,684                    | 261,684         | 211,890        |
| Depreciation                         | 22,775                     | 22,775          |                |
| <b>Total</b>                         | <b>289,301</b>             | <b>289,301</b>  | <b>212,111</b> |
| <b>Charitable activities</b>         |                            |                 |                |
| Hospital Giving                      | (46,373)                   | (46,373)        | -              |
| <b>Total</b>                         | <b>(46,373)</b>            | <b>(46,373)</b> | <b>-</b>       |

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LEAGUE OF FRIENDS OF READING HOSPITALS

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022 (Continued)

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|                                        |                        |
|----------------------------------------|------------------------|
| <b>6. Hospital Giving</b>              | <b>£</b>               |
| Total Grants awarded for the year      | 28,678                 |
| Support Costs                          | 4,790                  |
| Prior year unclaimed balances released | <u>(79,841)</u>        |
| Total Cleared balance for the year     | <u><u>(46,373)</u></u> |

Hospital Grant transactions that were approved in previous years were not subsequently materialized. After careful consideration the board decided to release the outstanding amounts back into our funds thereby reducing our liabilities by £79,841.

Support costs involve common costs apportioned towards charitable expenditure respectively.

Moving forward, the charity has drawn up a new policy for hospital grants taking into consideration “Building Berkshire Together” and its impact. The new grants awarding criteria focuses on bids that generate positive clinical outcomes for patients above and beyond what the NHS is able to fund.

**7. Income**

All income arose within the United Kingdom.

**8. Trustees expenses**

During the year, no member of the Executive Committee received any remuneration (2021 - £NIL).

During the year, no member of the Executive Committee received any benefits in kind (2021 - £NIL)

During the year no member of the Executive Committee received any reimbursement of expenses (2021 - NIL).

**9. Independent Examiner’s remuneration**

The Independent Examiner’s remuneration amounts to a fee of £300+VAT for the Examination and a further fee of £520+VAT for accounts preparation and review, for a total cost of £984 including VAT. In 2021 the charity undertook

an Independent Examination and accounts preparation was provided by the same firm for £936 including VAT.

LEAGUE OF FRIENDS OF READING HOSPITALS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022 (Continued)

**11. Staff Costs**

The average number of persons employed by the charity during the year was as follows:

|                                        | 2022<br>£ | 2021<br>£ |
|----------------------------------------|-----------|-----------|
| Fundraising, Events and Retail Manager | 1         | 1         |
| Accounts Manager                       | 1         | 1         |
| Retail Staff                           | 11        | 9         |
| <b>Total</b>                           | <b>13</b> | <b>11</b> |

No employee received remuneration amounting to more than £60,000 in either year.

**Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £2,264 (2021: £1,893). Contributions totaling £443 (2021: £346) were payable to the fund at the balance sheet date.

|                       | 2022<br>£      | 2021<br>£     |
|-----------------------|----------------|---------------|
| Salaries and wages    | 117,442        | 88,980        |
| Social security costs | 450            | -             |
| Pension costs         | 2,264          | 1,893         |
| <b>Total</b>          | <b>120,156</b> | <b>90,873</b> |

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LEAGUE OF FRIENDS OF READING HOSPITALS

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022 (Continued)

|     |                                |                                                  |
|-----|--------------------------------|--------------------------------------------------|
| 12. | Tangible fixed assets          | Shop fixtures,<br>fittings and<br>equipment<br>£ |
|     | <b>Cost</b>                    |                                                  |
|     | At 1 May 2021                  | 317,074                                          |
|     | Additions                      | -                                                |
|     | At 30 <sup>th</sup> April 2022 | 317,074                                          |
|     | <b>Depreciation</b>            |                                                  |
|     | At 1 May 2021                  | 289,922                                          |
|     | Charge for the year            | 22,775                                           |
|     | At 30 April 2022               | 312,6697                                         |
|     | <b>Net book value</b>          |                                                  |
|     | At April 2021                  | 27,152                                           |
|     | At April 2022                  | 4,377                                            |

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LEAGUE OF FRIENDS OF READING HOSPITALS

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022 (Continued)

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**13. Fixed asset investment**

Unlisted  
securities  
£

Market Value

At 1 May 2021

406,620

Revaluations

9,527

At 30 April 2022

416,147

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Investments at market value comprise:

2022  
£

2021  
£

Unlisted investments

416,147

406,620

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All the fixed asset investments are held in the UK

**Valuation**

Investments have been valued based on market value.

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LEAGUE OF FRIENDS OF READING HOSPITALS

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022 (Continued)

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13. Fixed asset investments (continued)

13. Fixed asset investments (continued)

**Material investments**

Note: Equities include unit and investment trusts. Individual investments exceeding 5% of the investment portfolio valuation at 30 April 2022 were as follows. Investment portfolio is subject to review during the forthcoming financial year.

|                                          | 2022<br>£           |
|------------------------------------------|---------------------|
| Fund Description                         | Value               |
| Balanced Managed Class M                 | 29,827              |
| Corporate Bond Class M                   | 9,293               |
| Equity Income Class M                    | 31,005              |
| Global Equity Class M                    | 32,489              |
| Global Growth Class M                    | 36,007              |
| Global Value Class M                     | 40,611              |
| International Equity Class M             | 41,005              |
| Managed Growth Class M                   | 30,277              |
| Strategic Income Class M                 | 31,289              |
| Strategic Managed Class M                | 29,023              |
| Sustainable & Responsible Equity Class M | 39,179              |
| UK Equity Income Class M                 | 29,733              |
| Worldwide Income Class M                 | 36,393              |
| Total                                    | <hr/> 416,137 <hr/> |

2021 for comparison:

|                                                  | 2021<br>£      |
|--------------------------------------------------|----------------|
| SJP International Equity Unit Trust Class L      | 40,746         |
| SJP Balanced Managed Unit Trust Class L          | 31,055         |
| SJP Equity Income Unit Trust Class L             | 29,434         |
| SJP Global Equity Income Trust Class L           |                |
| SJP Global Equity Unit Trust Class L             | 32,543         |
| SJP Managed Growth Unit Trust Class L            | 29,630         |
| SJP Multi Asset Unit Trust Class L               |                |
| SJP Strategic Income Unit Trust Class L          | 32,481         |
| SJP Strategic Managed Unit Trust Class L         | 27,850         |
| SJP UK & International Income Unit Trust Class L | 27,627         |
| SJP Corporate Bond Class M                       | 9,719          |
| SJP Worldwide Income Unit Trust Class L          | 33,105         |
| SJP Sust & Resp Unit Trust                       | 37,220         |
| SJP Global Growth Unit Trust Class L             | 37,210         |
| SJP Global Value Unit Trust Class L              | 37,999         |
| Total                                            | <u>406,620</u> |

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**LEAGUE OF FRIENDS OF READING HOSPITALS**

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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2022 (Continued)**

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**14. Stocks**

|                                     | <b>2022</b> | 2021   |
|-------------------------------------|-------------|--------|
|                                     | <b>£</b>    | £      |
| Finished goods and goods for resale | 10,286      | 17,318 |

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**15. Debtors**

|                                | 2022   | 2021   |
|--------------------------------|--------|--------|
|                                | £      | £      |
| Gift aid rebate                | 2,849  | 227    |
| Other debtors                  | 36     | 36     |
| Legacy receivable              | -      | 5,000  |
| Trade Debtors                  | 2,298  | 12,686 |
| Prepayments and accrued income | 5,287  | 1,674  |
|                                | 10,471 | 19,565 |

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**16. Creditors: Amounts falling due within one year**

|                                    | <b>2022</b> | 2021    |
|------------------------------------|-------------|---------|
|                                    | <b>£</b>    | £       |
| Trade creditors                    | 10,996      | 13,633  |
| Other taxation and social security | 190         | 741     |
| Other creditors                    | 33,255      | 92,348  |
| Accruals and deferred income       | 1964        | 936     |
|                                    | 46,406      | 107,658 |

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LEAGUE OF FRIENDS OF READING HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022 (Continued)

|                                      | 2022  | 2021 |
|--------------------------------------|-------|------|
| Deferred Income                      | £     | £    |
| Deferred income at 1 May 2021        | -     | -    |
| Resources deferred during the year   | 1,010 | -    |
| Amounts released from previous years | -     | -    |
| Deferred income at 30 April 2022     | 1,010 | -    |

17. Statement of funds

Statement of funds- current year

|                    | Balance at<br>1 May<br>2021<br>£ | Income<br>£    | Expenditure<br>£ | Gains/<br>(Losses)<br>£ | Balance<br>30 April<br>2022<br>£ |
|--------------------|----------------------------------|----------------|------------------|-------------------------|----------------------------------|
| Unrestricted funds | 873,304                          | 462,245        | (249,556)        | 9,527                   | 1,095,521                        |
| <b>All funds</b>   | <b>873,304</b>                   | <b>462,245</b> | <b>(249,556)</b> | <b>9,527</b>            | <b>1,095,521</b>                 |

Statement of funds- prior year

|                       | Balance<br>at 1<br>May<br>2020<br>£ | Income<br>£    | Expenditure<br>£ | Gains/<br>(Losses)<br>£ | Balance<br>30 April<br>2021<br>£ |
|-----------------------|-------------------------------------|----------------|------------------|-------------------------|----------------------------------|
| Unrestricted funds    | 831,761                             | 186,061        | (215,549)        | 41,750                  | 873,304                          |
| <b>Total of funds</b> | <b>831,761</b>                      | <b>186,061</b> | <b>(215,549)</b> | <b>41,750</b>           | <b>873,304</b>                   |

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LEAGUE OF FRIENDS OF READING HOSPITALS

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022 (Continued)

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18. Analysis of net assets between funds

|                               | Unrestricted funds<br>2022<br>£ | Total funds<br>2022<br>£ |
|-------------------------------|---------------------------------|--------------------------|
| Tangible fixed assets         | 4,377                           | 4,377                    |
| Investments                   | 416,147                         | 416,147                  |
| Current assets                | 721,402                         | 721,402                  |
| Creditors due within one year | (46,406)                        | (46,406)                 |
|                               | <u>1,095,520</u>                | <u>1,095,520</u>         |

For the prior year (2021)

|                               |                |                |
|-------------------------------|----------------|----------------|
| Tangible fixed assets         | 27,152         | 27,152         |
| Investments                   | 406,620        | 406,620        |
| Current assets                | 547,190        | 547,190        |
| Creditors due within one year | (107,658)      | (107,658)      |
|                               | <u>873,304</u> | <u>873,304</u> |

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LEAGUE OF FRIENDS OF READING HOSPITALS

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022 (Continued)

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**19. Operating lease commitments**

At 30 April 2022 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

|                         | 2022<br>£     | 2021<br>£     |
|-------------------------|---------------|---------------|
| <b>Amounts payable:</b> |               |               |
| Within one year         | 15,000        | 15,000        |
| Between 1 and 5 years   | 21,450        | 36,450        |
|                         | <u>36,450</u> | <u>41,450</u> |

**20. Related party transactions**

There were no related party transactions in the year (2021 – none).

# Signature Certificate

Reference number: RCBS2-NMVRU-FQGZE-I78PJ

| Signer                                                                                                                                                                                                                                                                         | Timestamp | Signature                                                                                                                                                    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Richard Dolinski</b><br>Email: richard.d@friendsofberkshirehospitals.co.uk<br><br>Sent: 25 Jan 2023 16:00:57 UTC<br>Viewed: 25 Jan 2023 16:29:55 UTC<br>Signed: 25 Jan 2023 16:30:35 UTC<br><br><b>Recipient Verification:</b><br>✓ Email verified 25 Jan 2023 16:29:55 UTC |           | <br><br>IP address: 86.159.240.98<br>Location: Wokingham, United Kingdom  |
| <b>Charlotte Haitham Taylor</b><br>Email: chaithamtaylor@hotmail.co.uk<br><br>Sent: 25 Jan 2023 16:00:57 UTC<br>Viewed: 25 Jan 2023 18:56:44 UTC<br>Signed: 25 Jan 2023 18:58:15 UTC<br><br><b>Recipient Verification:</b><br>✓ Email verified 25 Jan 2023 18:56:44 UTC        |           | <br><br>IP address: 86.167.166.225<br>Location: Bracknell, United Kingdom |
| <b>Carrollanne Lindley</b><br>Email: clindley@kilburnstrode.com<br><br>Sent: 25 Jan 2023 16:00:57 UTC<br>Viewed: 31 Jan 2023 17:06:51 UTC<br>Signed: 31 Jan 2023 17:07:23 UTC<br><br><b>Recipient Verification:</b><br>✓ Email verified 31 Jan 2023 17:06:51 UTC               |           | <br><br>IP address: 217.32.118.5<br>Location: Stockport, United Kingdom |

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31 Jan 2023 17:07:23 UTC

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