

YWCA OF GREAT BRITAIN (The Unincorporated Body)

Financial Statements

For The Year Ended 31 March 2022



YWCA

Registered Charity No. 249895

YWCA OF GREAT BRITAIN

For the year ended 31 March 2022

The Management Committee have pleasure in presenting their report and the Financial Statements for the year ended 31 March 2022

Reference and Administrative Details

Charity No	249895
Principal Office	139C Ferndale Road London SW4 7RR
Accountant	Mark Thompson MAAT 42 Lesbury Road Newcastle upon Tyne NE6 5LB

Management Committee

Josephine Swords (Chair)
Erica Lewis (Treasurer)
Anna Lee
Kirsty Kelly
Ilona Brannen
Melissa Wills

YWCA OF GREAT BRITAIN

Trustees Report for the Year ending 31st March 2022

Objectives and activities

The objects of the Association are to promote any charitable purposes for the benefit of women and young people, in particular young women under 30, the advancement of their education and to prevent or relieve their poverty or financial hardship, working from a Christian value base. In furtherance of these objects to encourage their social, physical, spiritual and personal development and to promote the leadership and participation in society of young women.

The Trustees have considered the Charity Commission's guidance on public benefit when planning the activities of the charity. The Trustees believe that they comply with the Charity Commission guidance, in accordance with section 4 of the Charities Act 2006.

YWCA of Great Britain provides opportunities, particularly for young women 30 years and under, to represent YWCA of Great Britain at international events and supports the leadership development of young women. We provide a platform for young women to contribute to world debate and offer personal growth and development opportunities.

Through its powers to affiliate to World YWCA and to participate in the work of the European YWCAs, YWCA of Great Britain acts as a conduit for member organisations to effectively engage in the work of World YWCA. This includes the election, training and support of the YWCA of Great Britain delegations to World YWCA Council every 4 years and to European Training Institutes and meetings. In addition, YWCA of Great Britain plans conferences for its members every 2 years and provides a forum for the exchange of information and discussion of mutual interest by member organisations of the YWCA of Great Britain.

The Trustees have considered the Charity Commission's guidance on public benefit when planning the activities of the charity. The Trustees believe that they comply with the Charity Commission guidance, in accordance with section 4 of the Charities Act 2006.

Activity and achievements

Renewed strategic and operational focus

Throughout this period, the Board worked towards the practical implementation of the strategic and operational objectives adopted in 2018. However, in our reflection, we acknowledge that 2022 may not have borne as much visible progress as we aspired to achieve. However, it is important to underscore our resolute commitment to rectify this in 2023. Our charity is firmly dedicated to ensuring that the actions we take moving forward are not only aligned with our strategic vision but also transparently reflect our commitment to making a meaningful impact in our community and beyond.

European YWCA's

In October 2022, the YWCA of Great Britain extended its steadfast commitment to global initiatives by endorsing the application of one of our esteemed retired trustees. This endorsement facilitated their continued service on the European YWCA board of trustees, highlighting our organisation's dedication to international endeavours. This significant step underscores our belief in the importance of fostering global connections and leveraging the expertise of our trustees to further advance our mission on a broader

Rise Up

The board has had collaborative discussions with the World YWCA to advance the digitalisation of their "Rise Up" leadership program. Several of our Trustees have actively engaged with the World YWCA to explore this transformative initiative. We are further exploring how we can provide financial support for this endeavour, reflecting our dedication to empowering women through digital learning and leadership development.

Our discussions with the World YWCA have been fruitful, and we are eager to formalise this strategic partnership in 2023. This collaboration exemplifies our charity's commitment to making a lasting impact on the lives of women and girls globally by harnessing the power of technology and education. We look forward to the exciting opportunities and achievements that lie ahead as we work hand in hand with the World YWCA to realise this vision.

Management and governance

The Board met asynchronously over this period. A number of Trustees experienced health conditions and asynchronous communication was important for supporting their involvement. Going forward, the Board is planning to re-establish regular, virtual meetings.

Affiliation fees for 2022 were paid to the World YWCA and the European YWCA in 2023, and will be listed in the annual return for 2023.

Future Plans

In our formal financial annual return for the charity, we wish to announce the Board's commitment to re-evaluating the charity's strategic position moving forward. The ongoing COVID-19 pandemic has exerted a profound influence on our organisation's capacity to fulfil its mission. This impact extends not only to the personal well-being of individual Trustees but also to our ability to mobilise resources effectively for operational purposes.

In response to these challenges, the Board has resolved to initiate a collaborative approach by engaging with other YWCAs across Europe and on the global stage. We seek guidance and support from our international counterparts, recognising that shared insights can fortify our mission. Additionally, we will actively connect with local networks to identify the specific needs of young women in the United Kingdom at this critical juncture, with a particular focus on fostering their leadership development. Our commitment to these initiatives underscores our dedication to adapt and thrive in these challenging times as we continue to serve our community. The Board discussed the need to refresh and plug skills gaps on the board and intend to prioritise 2023 to recruit new Trustees.

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements which give a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis

- The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006.
- The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the Trustees on 3rd September 2023. In our annual report, we wish to acknowledge that the approval of our financial statements for the past year 6 occurred later than anticipated. We understand the importance of timely financial reporting. Moving forward, we are committed to enhancing our governance practices to ensure that such delays do not recur. Our organisation recognises the vital role that transparency and accountability play in maintaining trust with our stakeholders, and we are actively working to strengthen our internal processes and procedures to meet these expectations.

Signed on their behalf.....

Date:

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

YWCA OF GREAT BRITAIN

On accounts for
the year ended

31 March 2022

Charity no 249895

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 25 January 2024

Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle
NE6 5LB

YWCA OF GREAT BRITAIN
Statement Of Financial Activities
For the year ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Incoming Resources				
Donations and membership fees	2928		2928	83669
Investment income	26182		26182	6005
Investment Total Value Change			0	58931
Sundry Income			0	300
Total Incoming Resources	29110	0	29110	148905
Resources Expended				
Direct Charitable Expenditure				
Secretariat costs			0	182
Freelance Fees	750		750	4522
World and European affiliation fees			0	1481
Magazine Subscription	24		24	
Raising funds			0	2808
Governance costs				
Trustee meetings			0	1424
Total Resources Expended	774	0	774	10417
Net income (expenditure) for the year	28336	0	28336	138488
Net Movement Between Funds	0	0	0	0
Total Funds as at 1 April 2021	519764	0	519764	381276
Total Funds as at 31 March 2022	548100	0	548100	519764

YWCA OF GREAT BRITAIN

Balance Sheet as at 31 March 2022

		2022		2021	
	Notes	£	£	£	£
Fixed Assets					
Investments	3		453707		427525
Currents Assets					
Cash at bank and in hand		<u>94393</u>		<u>92239</u>	
		94393		92239	
Current Liabilities					
Net Current Assets			94393		92239
Net Assets			548100		519764
Funds					
Restricted Funds			0		0
General Funds			548100		519764
			<u>548100</u>		<u>519764</u>

Approved by the Committee on

and signed on their behalf:

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YWCA OF GREAT BRITAIN

Notes to the financial statements for the year ended 31 March 2022

1 Accounting Policies

1.1 Basis of preparation of accounts

Financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

YWCA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

1.3 Funds

There are no Restricted or Designated Funds during this financial period.

1.4 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

2 Going Concern

The trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3 Assets

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The investments of the charity are managed by Investec, investment managers and are invested in cash and UK equities through a Legal & General Ethical Trust. They are shown at market valuation as at the end of the year. Any movement in valuation is disclosed in the statement of financial activities.

4 Trustees' remuneration and expenses

No remuneration is paid to trustees. The trustees are reimbursed for individual expenses incurred whilst acting on behalf of the charity. The expenses reimbursed were travel, accommodation and child care costs.

5 Capital Commitments

The charity did not have any capital commitments at the end of the year under review.