

# THE GARTH DOUBLEDAY TRUST

England & Wales · Charity number 249692

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1966-10-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 2nd Floor  
Maritime Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QZ

**Phone** 01634899800

## Activities

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**Objects:** FOR THE BENEFIT OF SUCH CHARITIES OR FOR SUCH CHARITABLE PURPOSES AT THE TRUSTEES DISCRETION SUBJECT TO THE DISCRETIONS OF THE SETTLOR OR HIS WIFE.

**Activities:** Provision of grants to charities and charitable purposes

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Other Defined Groups

## Geography

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- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£114,582	£13,582	-	-
2024-04-05	£143,291	£45,805	-	-
2023-04-05	£78,403	£36,637	-	-
2022-04-05	£61,258	£37,685	-	-
2021-04-05	£405,762	£66,628	-	-

## Trustees

Name	Role	Appointed
CLARE THERESA MAY MOTLEY		
EDMUND GARTH DOUBLEDAY		
Georg Leslie Thaddaus Reutter		2014-01-08

**THE GARTH DOUBLEDAY TRUST**

England & Wales - Charity number 249692

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# Accounts

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**Charity number: 249692**

## **The Garth Doubleday Trust**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 5 April 2025**

# **The Garth Doubleday Trust**

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## **The Garth Doubleday Trust**

### **Reference and administrative details of the Charity, its Trustees and advisers for the year ended 5 April 2025**

#### **Trustees**

E G Doubleday  
C T M Motley  
G L T Reutter

#### **Charity registered number**

249692

#### **Principal office**

Maritime Place  
Quayside  
Chatham Maritime  
Kent  
ME4 4QZ

#### **Accountants**

Kreston Reeves LLP  
Maritime Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QZ

#### **Independent examiner**

Samantha Rouse FCCA DChA  
Kreston Reeves LLP  
Chatham Maritime  
Maritime Place  
Quayside  
Chatham  
Kent  
ME4 4QZ

#### **Investment Brokers**

Cazenove Fund Management Limited  
20 Moorgate  
London  
EC2R 6DA

## **The Garth Doubleday Trust**

### **Trustees' report for the year ended 5 April 2025**

The Trustees present their annual report together with the financial statements of the Charity for the year ended 5 April 2025.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Trust Deed provides that the income and capital of the Trust are paid or applied to various charities and charitable purposes taking into account the wishes of the late settlor.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Review of activities**

The Trust has continued to provide a large number of grants to a wide variety of charitable concerns in the year.

The results for the year are set out on page 6.

Income from listed investments increased from £106,647 to £113,182. Grants payable decreased from £39,900 last year to £6,000. The total number of grant recipients this year was 1 (2024: 40). The value of the Charity's investments increased this year by £72,512, which resulted in total funds increasing by £173,512 compared to a net increase in 2023/24 of £174,029. Funds at the balance sheet date totalled £3,102,892 (2024: £2,929,380).

##### **b. Fundraising activities**

The Trust has not undertaken any fundraising activities during the financial year.

##### **c. Investment policy and performance**

The Trust Deed provides that the Trustees shall invest the Trust monies in any stocks, funds, shares, securities or other investments of whatever nature as they shall in their absolute discretion think fit.

The Trustees have appointed Cazenove Fund Management Limited to manage the charity's investment portfolio and are happy with the performance over the last twelve months.

## **The Garth Doubleday Trust**

### **Trustees' report (continued) for the year ended 5 April 2025**

#### **Financial review**

##### **a. Reserves policy**

The Trust has no Endowment funds or Restricted funds.

The Unrestricted funds of the Trust are divided between Income and Capital funds which are both available to be distributed under the Trust Deed. The Trustees will continue to distribute the charity's reserves to appropriate charities and charitable purposes.

#### **Structure, governance and management**

##### **a. Constitution**

The Garth Doubleday Trust is constituted under a Trust Deed dated 27 April 1966 and is a registered charity, number 249692.

The Deed established a Trust for charitable purposes in the name of the settlor, Garth Leslie Doubelday, for a period of seventy-five years after which the Trust is to be wound up.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Organisational structure and decision-making policies**

The day to day running of the Trust is carried out by Kreston Reeves LLP, Chartered Accountants. The trustees meet annually to approve the accounts and determine the grants to be paid in the following twelve months.

##### **d. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

The Trust will continue to invest its funds in such a way that will provide adequate income to enable it to continue helping charities and charitable purposes. No changes are anticipated to the way in which the Trust operates.

The Trustees will continue to support the Trust's objectives for the foreseeable future.

## The Garth Doubleday Trust

### Trustees' report (continued) for the year ended 5 April 2025

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**E G Doubleday**  
Trustee

Date: 21st Jan 2026

## The Garth Doubleday Trust

### Independent examiner's report for the year ended 5 April 2025

#### Independent examiner's report to the Trustees of The Garth Doubleday Trust ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2025.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *S M Rouse*

Dated: 21 January 2026

S Rouse FCCA DChA

#### **Kreston Reeves LLP**

Maritime Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QZ

## The Garth Doubleday Trust

### Statement of financial activities for the year ended 5 April 2025

	Note	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>					
Donations and legacies	3	1,400	-	1,400	36,644
Investments	4	113,182	-	113,182	106,647
<b>Total income and endowments</b>		<b>114,582</b>	<b>-</b>	<b>114,582</b>	<b>143,291</b>
<b>Expenditure on:</b>					
Raising funds	5	5,504	-	5,504	5,105
Charitable activities		8,078	-	8,078	40,700
<b>Total expenditure</b>		<b>13,582</b>	<b>-</b>	<b>13,582</b>	<b>45,805</b>
<b>Net income before net gains on investments</b>		<b>101,000</b>	<b>-</b>	<b>101,000</b>	<b>97,486</b>
Net gains on investments		-	72,512	72,512	76,543
<b>Net movement in funds</b>		<b>101,000</b>	<b>72,512</b>	<b>173,512</b>	<b>174,029</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,307,643	1,621,737	2,929,380	2,755,351
Net movement in funds		101,000	72,512	173,512	174,029
<b>Total funds carried forward</b>		<b>1,408,643</b>	<b>1,694,249</b>	<b>3,102,892</b>	<b>2,929,380</b>

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 8 to 16 form part of these financial statements.

## The Garth Doubleday Trust

### Balance sheet as at 5 April 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	10	2,217,029	2,125,290
<b>Current assets</b>			
Cash at bank and in hand		887,613	805,730
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	11	(1,750)	(1,640)
<b>Net current assets</b>		<b>885,863</b>	<b>804,090</b>
<b>Total net assets</b>		<b>3,102,892</b>	<b>2,929,380</b>
<b>Charity funds</b>			
Endowment funds	12	1,694,249	1,621,737
Unrestricted funds	12	1,408,643	1,307,643
<b>Total funds</b>		<b>3,102,892</b>	<b>2,929,380</b>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
**E G Doubleday**  
 Trustee  
 Date: 21st Jun 2026

The notes on pages 8 to 16 form part of these financial statements.

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2025

#### 1. General information

The Garth Doubleday Trust is a charity registered in England with charity number 249692. Its principal office is Montague Place, Quayside, Chatham Maritime, Kent ME4 4QU. The Trust Deed provides that the income and capital of the Trust are paid or applied to various charities and charitable purposes taking into account the wishes of the late settlor.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Garth Doubleday Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and rounded to the nearest Pound.

##### 2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements  
for the year ended 5 April 2025**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and comprises investment management fees.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2025

#### 2. Accounting policies (continued)

##### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### 3. Income from donations and legacies

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	Total funds 2024 £
Donations	1,400	<b>1,400</b>	600
Legacies	-	-	36,044
	<u>1,400</u>	<u><b>1,400</b></u>	<u>36,644</u>
Total 2024	<u>36,644</u>	<u>36,644</u>	

#### 4. Investment income

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	Total funds 2024 £
Income from listed investments	75,729	<b>75,729</b>	71,213
Bank and other interest receivable	37,453	<b>37,453</b>	35,434
	<u>113,182</u>	<u><b>113,182</b></u>	<u>106,647</u>
Total 2024	<u>106,647</u>	<u>106,647</u>	

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2025

#### 5. Investment management costs

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Investment management fees	5,504	<b>5,504</b>	5,105
	<u>5,504</u>	<u>5,504</u>	<u>5,105</u>
Total 2024	5,105	5,105	
	<u>5,105</u>	<u>5,105</u>	

#### 6. Analysis of grants

	<b>Grants to Individuals 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Grants payable	6,000	<b>6,000</b>	39,000
	<u>6,000</u>	<u>6,000</u>	<u>39,000</u>
Total 2024	39,000	39,000	
	<u>39,000</u>	<u>39,000</u>	

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2025

#### 7. Grants Paid

	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Army Benevolent Fund	-	-	700
Bapchild PCC	-	-	1,600
Bible Lands Society	-	-	800
British & Foreign Bible Society	-	-	800
Brooke Hospital for Animal Welfare	-	-	1,000
Charterhouse Mission	-	-	600
Christ Church	-	-	600
Clare & Bermondsey Trust	-	-	600
Clemens Reutter Trust	-	-	3,000
Dolphin Sailing Barge Museum Trust	-	-	300
Dr Edwin Doubleday Fund	-	-	1,800
European Children's Trust	-	-	700
Friends of Bicknor	-	-	800
Frinted PCC	-	-	800
Fruiterers' Charitable Trust	-	-	1,500
Gurney Fund for Police Orphans	-	-	800
Iwade Church Trust	-	-	800
Mental Health Foundation	-	-	1,000
Migrant Helpline	-	-	700
Milstead PCC	-	-	800
National Hospital for Neurology and Neurosrgery	-	-	1,000
Norton PCC	-	-	800
Oxfam	-	-	1,000
Oxford Trust Fund	-	-	700
Racing Welfare	-	-	800
RAF Benevolent Fund	-	-	800
Rodmersham PCC	-	-	1,500
Rodmersham Society	6,000	<b>6,000</b>	1,000
Royal Agricultural Benevolent Institution	-	-	1,000
Royal Artillery Charitable Trust	-	-	800
Royal National Lifeboat Institution	-	-	1,200
Royal UK Benevolent Institution	-	-	1,000
Salvation Army	-	-	1,200
Sittingbourne Heritage Centre and Museum	-	-	600
St Clement & St James Community Development Project	-	-	1,000
Sue Ryder Foundation	-	-	1,000
Teynham PCC	-	-	800
Tonge PCC	-	-	1,250
	<b>6,000</b>	<b>6,000</b>	37,150

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2025

#### Grants Paid (continued)

Treloar Trust	-	-	600
Tunstall PCC	-	-	1,250
	<u>6,000</u>	<u>6,000</u>	<u>39,000</u>

#### 8. Analysis of expenditure by activities

	<b>Grant funding of activities 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Charitable activities	6,000	2,078	<b>8,078</b>	40,700
Total 2024	<u>39,000</u>	<u>1,700</u>	<u>40,700</u>	

#### Analysis of support costs

	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Legal and professional fees	-	-	60
Independent examination fees	2,078	<b>2,078</b>	1,640
	<u>2,078</u>	<u>2,078</u>	<u>1,700</u>
Total 2024	<u>1,700</u>	<u>1,700</u>	

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2025

#### 9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

#### 10. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2024	2,125,290
Additions	19,227
Revaluations	72,512
At 5 April 2025	<u>2,217,029</u>

#### 11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	<u>1,750</u>	<u>1,640</u>

The Garth Doubleday Trust

Notes to the financial statements  
for the year ended 5 April 2025

12. Statement of funds

Statement of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
Income fund	1,307,643	114,582	(13,582)	-	1,408,643
Capital fund	1,621,737	-	-	72,512	1,694,249
<b>Total of funds</b>	<b>2,929,380</b>	<b>114,582</b>	<b>(13,582)</b>	<b>72,512</b>	<b>3,102,892</b>

Statement of funds - prior year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
Income fund	1,210,157	143,291	(45,805)	-	1,307,643
Capital fund	1,545,194	-	-	76,543	1,621,737
<b>Total of funds</b>	<b>2,755,351</b>	<b>143,291</b>	<b>(45,805)</b>	<b>76,543</b>	<b>2,929,380</b>

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2025

#### 13. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Fixed asset investments	522,780	1,694,249	2,217,029
Current assets	887,613	-	887,613
Creditors due within one year	(1,750)	-	(1,750)
<b>Total</b>	<b>1,408,643</b>	<b>1,694,249</b>	<b>3,102,892</b>

##### Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Fixed asset investments	503,553	1,621,737	2,125,290
Current assets	805,730	-	805,730
Creditors due within one year	(1,640)	-	(1,640)
<b>Total</b>	<b>1,307,643</b>	<b>1,621,737</b>	<b>2,929,380</b>

#### 14. Related party transactions

In the prior year, the charity made a grant of £3,000 to the Clemens Reutter Memorial Trust during the year. G L T Reutter is a trustee of both the donor and donee charities.

There were no other related party transactions in the current or prior year.

There were no outstanding balances owing between related parties and the charity at 5 April 2025.

**THE GARTH DOUBLEDAY TRUST**

England & Wales - Charity number 249692

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# Accounts

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**Charity number: 249692**

**The Garth Doubleday Trust**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 5 April 2024**

# **The Garth Doubleday Trust**

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## **The Garth Doubleday Trust**

### **Reference and administrative details of the Charity, its Trustees and advisers for the year ended 5 April 2024**

#### **Trustees**

E G Doubleday  
C T M Motley  
G L T Reutter

#### **Charity registered number**

249692

#### **Principal office**

Montague Place  
Quayside  
Chatham Maritime  
Kent  
ME4 4QU

#### **Accountants**

Kreston Reeves LLP  
Chartered Accountants  
Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

#### **Independent examiner**

Samantha Rouse FCCA DChA  
Kreston Reeves LLP  
Chatham Maritime  
Montague Place  
Quayside  
Chatham  
Kent  
ME4 4QU

#### **Investment Brokers**

Cazenove Fund Management Limited  
20 Moorgate  
London  
EC2R 6DA

## **The Garth Doubleday Trust**

### **Trustees' report for the year ended 5 April 2024**

The Trustees present their annual report together with the financial statements of the Charity for the year ended 5 April 2024.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Trust Deed provides that the income and capital of the Trust are paid or applied to various charities and charitable purposes taking into account the wishes of the late settlor.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Review of activities**

The Trust has continued to provide a large number of grants to a wide variety of charitable concerns in the year.

The results for the year are set out on page 6.

Income from listed investments increased by £28,244 to £106,647. Grants payable increased from £29,900 last year to £39,000. The total number of grant recipients this year was 40 (2023: 34). The value of the Charity's investments increased this year by £76,543, which resulted in total funds increasing by £174,029 compared to a net decrease in 2022/23 of £38,924. Funds at the balance sheet date totalled £2,929,380 (2023: £2,755,351).

##### **b. Fundraising activities**

The Trust has not undertaken any fundraising activities during the financial year.

##### **c. Investment policy and performance**

The Trust Deed provides that the Trustees shall invest the Trust monies in any stocks, funds, shares, securities or other investments of whatever nature as they shall in their absolute discretion think fit.

The Trustees have appointed Cazenove Fund Management Limited to manage the charity's investment portfolio and are happy with the performance over the last twelve months.

## **The Garth Doubleday Trust**

### **Trustees' report (continued) for the year ended 5 April 2024**

#### **Financial review**

##### **a. Reserves policy**

The Trust has no Endowment funds or Restricted funds.

The Unrestricted funds of the Trust are divided between Income and Capital funds which are both available to be distributed under the Trust Deed. The Trustees will continue to distribute the charity's reserves to appropriate charities and charitable purposes.

#### **Structure, governance and management**

##### **a. Constitution**

The Garth Doubleday Trust is constituted under a Trust Deed dated 27 April 1966 and is a registered charity, number 249692.

The Deed established a Trust for charitable purposes in the name of the settlor, Garth Leslie Doubelday, for a period of seventy-five years after which the Trust is to be wound up.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Organisational structure and decision-making policies**

The day to day running of the Trust is carried out by Kreston Reeves LLP, Chartered Accountants. The trustees meet annually to approve the accounts and determine the grants to be paid in the following twelve months.

##### **d. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

The Trust will continue to invest its funds in such a way that will provide adequate income to enable it to continue helping charities and charitable purposes. No changes are anticipated to the way in which the Trust operates.

The Trustees will continue to support the Trust's objectives for the foreseeable future.

## The Garth Doubleday Trust

### Trustees' report (continued) for the year ended 5 April 2024

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**E G Doubleday**  
Trustee

Date: 4/2/25

## **The Garth Doubleday Trust**

### **Independent examiner's report for the year ended 5 April 2024**

#### **Independent examiner's report to the Trustees of The Garth Doubleday Trust ('the Charity')**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *S M Rouse*

Dated: 4 February 2025

S Rouse FCCA DChA

**Kreston Reeves LLP**

Chartered Accountants

Chatham Maritime

## The Garth Doubleday Trust

### Statement of financial activities for the year ended 5 April 2024

	Note	Endowment funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>					
Donations and legacies	3	-	36,644	36,644	-
Investments	4	-	106,647	106,647	78,403
<b>Total income and endowments</b>		-	143,291	143,291	78,403
<b>Expenditure on:</b>					
Raising funds	5	-	5,105	5,105	5,166
Charitable activities	8	-	40,700	40,700	31,471
<b>Total expenditure</b>		-	45,805	45,805	36,637
<b>Net income before net gains/(losses) on investments</b>		-	97,486	97,486	41,766
Net gains/(losses) on investments		76,543	-	76,543	(80,690)
<b>Net movement in funds</b>		76,543	97,486	174,029	(38,924)
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,545,194	1,210,157	2,755,351	2,794,275
Net movement in funds		76,543	97,486	174,029	(38,924)
<b>Total funds carried forward</b>		1,621,737	1,307,643	2,929,380	2,755,351

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

**The Garth Doubleday Trust**

**Balance sheet  
as at 5 April 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	10	2,125,290	2,048,747
<b>Current assets</b>			
Cash at bank and in hand		805,730	708,092
Creditors: amounts falling due within one year	11	(1,640)	(1,488)
<b>Net current assets</b>		<u>804,090</u>	<u>706,604</u>
<b>Total net assets</b>		<u><u>2,929,380</u></u>	<u><u>2,755,351</u></u>
 <b>Charity funds</b>			
Endowment funds	12	1,621,737	1,545,194
Unrestricted funds	12	1,307,643	1,210,157
<b>Total funds</b>		<u><u>2,929,380</u></u>	<u><u>2,755,351</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

E G Doubleday  
Trustee



Date: 4/2/25

The notes on pages 8 to 16 form part of these financial statements.

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2024

#### 1. General information

The Garth Doubleday Trust is a charity registered in England with charity number 249692. Its principal office is Montague Place, Quayside, Chatham Maritime, Kent ME4 4QU. The Trust Deed provides that the income and capital of the Trust are paid or applied to various charities and charitable purposes taking into account the wishes of the late settlor.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Garth Doubleday Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and rounded to the nearest Pound.

##### 2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements  
for the year ended 5 April 2024**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and comprises investment management fees.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2024

#### 2. Accounting policies (continued)

##### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### 3. Income from donations and legacies

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Donations	600	<b>600</b>	-
Legacies	36,044	<b>36,044</b>	-
	<u>36,644</u>	<u><b>36,644</b></u>	<u>-</u>

#### 4. Investment income

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Income from listed investments	71,213	<b>71,213</b>	65,633
Bank and other interest receivable	35,434	<b>35,434</b>	12,770
	<u>106,647</u>	<u><b>106,647</b></u>	<u>78,403</u>
Total 2023	<u>78,403</u>	<u>78,403</u>	

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2024

#### 5. Investment management costs

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Investment management fees	5,105	<b>5,105</b>	5,166
	<u>5,105</u>	<u><b>5,105</b></u>	<u>5,166</u>
Total 2023	5,166	5,166	
	<u>5,166</u>	<u>5,166</u>	

#### 6. Analysis of grants

	<b>Grants to Individuals 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Grants payable	39,000	<b>39,000</b>	29,900
	<u>39,000</u>	<u><b>39,000</b></u>	<u>29,900</u>
Total 2023	29,900	29,900	
	<u>29,900</u>	<u>29,900</u>	

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2024

#### 7. Grants paid

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Army Benevolent Fund	700	<b>700</b>	500
Bapchild PCC	1,600	<b>1,600</b>	750
Bible Lands Society	800	<b>800</b>	800
British & Foreign Bible Society	800	<b>800</b>	800
Brooke Hospital for Animal Welfare	1,000	<b>1,000</b>	1,000
Charterhouse Mission	600	<b>600</b>	500
Christ Church	600	<b>600</b>	500
Clare & Bermondsey Trust	600	<b>600</b>	500
Clemens Reutter Trust	3,000	<b>3,000</b>	2,520
Dolphin Sailing Barge Museum Trust	300	<b>300</b>	250
Dr Edwin Doubleday Fund	1,800	<b>1,800</b>	750
European Children's Trust	700	<b>700</b>	500
Friends of Bicknor	800	<b>800</b>	750
Frinted PCC	800	<b>800</b>	750
Fruiterers' Charitable Trust	1,500	<b>1,500</b>	1,500
Gurney Fund for Police Orphans	800	<b>800</b>	700
Iwade Church Trust	800	<b>800</b>	750
Mental Health Foundation	1,000	<b>1,000</b>	600
Migrant Helpline	700	<b>700</b>	600
Milstead PCC	800	<b>800</b>	750
National Hospital for Neurology and Neurosrgery	1,000	<b>1,000</b>	750
Norton PCC	800	<b>800</b>	750
Oxfam	1,000	<b>1,000</b>	750
Oxford Trust Fund	700	<b>700</b>	500
Racing Welfare	800	<b>800</b>	700
RAF Benevolent Fund	800	<b>800</b>	600
Rodmersham PCC	1,500	<b>1,500</b>	1,500
Rodmersham Society	1,000	<b>1,000</b>	750
Royal Agricultural Benevolent Institution	1,000	<b>1,000</b>	600
Royal Artillery Charitable Trust	800	<b>800</b>	750
Royal National Lifeboat Institution	1,200	<b>1,200</b>	750
Royal UK Benevolent Institution	1,000	<b>1,000</b>	500
Salvation Army	1,200	<b>1,200</b>	750
Sittingbourne Heritage Centre and Museum	600	<b>600</b>	600
St Clement & St James Community Development Project	1,000	<b>1,000</b>	600
Sue Ryder Foundation	1,000	<b>1,000</b>	700
Teynham PCC	800	<b>800</b>	750
Tonge PCC	1,250	<b>1,250</b>	1,200
	<b>37,150</b>	<b>37,150</b>	29,270

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2024

Treloar Trust	600	<b>600</b>	500
Tunstall PCC	1,250	<b>1,250</b>	1,200
	<u>39,000</u>	<u><b>39,000</b></u>	<u>30,970</u>

#### 8. Analysis of expenditure by activities

	<b>Grant funding of activities 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Charitable activities	39,000	1,700	<b>40,700</b>	31,471
Total 2023	<u>29,900</u>	<u>1,571</u>	<u>31,471</u>	

#### Analysis of support costs

	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Legal and professional fees	60	<b>60</b>	83
Independent examination fees	1,640	<b>1,640</b>	1,488
	<u>1,700</u>	<u><b>1,700</b></u>	<u>1,571</u>
Total 2023	<u>1,571</u>	<u>1,571</u>	

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2024

#### 9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 5 April 2024, no Trustee expenses have been incurred (2023 - £NIL).

#### 10. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2023	2,048,747
Revaluations	76,543
At 5 April 2024	<u>2,125,290</u>

#### 11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>1,640</u>	<u>1,488</u>

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2024

#### 12. Statement of funds

##### Statement of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
Income fund	1,210,157	143,291	(45,805)	-	1,307,643
Capital fund	1,545,194	-	-	76,543	1,621,737
<b>Total of funds</b>	<b>2,755,351</b>	<b>143,291</b>	<b>(45,805)</b>	<b>76,543</b>	<b>2,929,380</b>

##### Statement of funds - prior year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
Income fund	1,168,391	78,403	(36,637)	-	1,210,157
Capital fund	1,625,884	-	-	(80,690)	1,545,194
<b>Total of funds</b>	<b>2,794,275</b>	<b>78,403</b>	<b>(36,637)</b>	<b>(80,690)</b>	<b>2,755,351</b>

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2024

#### 13. Analysis of net assets between funds

##### Analysis of net assets between funds - current period

	Endowment funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	1,621,737	503,553	2,125,290
Current assets	-	805,730	805,730
Creditors due within one year	-	(1,640)	(1,640)
<b>Total</b>	<b>1,621,737</b>	<b>1,307,643</b>	<b>2,929,380</b>

##### Analysis of net assets between funds - prior period

	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	1,545,194	503,553	2,048,747
Current assets	-	708,092	708,092
Creditors due within one year	-	(1,488)	(1,488)
<b>Total</b>	<b>1,545,194</b>	<b>1,210,157</b>	<b>2,755,351</b>

#### 14. Related party transactions

The charity made a grant of £3,000 (2023 - £2,520) to the Clemens Reutter Memorial Trust during the year. G L T Reutter is a trustee of both the donor and donee charities.

There were no outstanding balances owing between related parties and the charity at 5 April 2024.

**THE GARTH DOUBLEDAY TRUST**

England & Wales - Charity number 249692

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# Accounts

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**Charity number: 249692**

## **The Garth Doubleday Trust**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 5 April 2023**

# **The Garth Doubleday Trust**

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## **The Garth Doubleday Trust**

### **Reference and administrative details of the Charity, its Trustees and advisers for the year ended 5 April 2023**

#### **Trustees**

E G Doubleday  
C T M Motley  
G L T Reutter

#### **Charity registered number**

249692

#### **Principal office**

Montague Place  
Quayside  
Chatham Maritime  
Kent  
ME4 4QU

#### **Accountants**

Kreston Reeves LLP  
Chartered Accountants  
Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

#### **Independent examiner**

Susan Robinson  
Kreston Reeves LLP  
Chatham Maritime  
Montague Place  
Quayside  
Chatham  
Kent  
ME4 4QU

#### **Investment Brokers**

Cazenove Fund Management Limited  
20 Moorgate  
London  
EC2R 6DA

## **The Garth Doubleday Trust**

### **Trustees' report for the year ended 5 April 2023**

The Trustees present their annual report together with the financial statements of the Charity for the year ended 5 April 2023.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Trust Deed provides that the income and capital of the Trust are paid or applied to various charities and charitable purposes taking into account the wishes of the late settlor.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Review of activities**

The Trust has continued to provide a large number of grants to a wide variety of charitable concerns in the year.

The results for the year are set out on page 6.

Income from listed investments increased by £18,110 to £78,403. Grants payable decreased from £39,070 last year to £29,900. The total number of grant recipients this year was 34 (2022: 40). The value of the Charity's investments decreased this year by £86,486, which resulted in total funds decreasing by £38,924 compared to a net increase in 2021/22 of £159,448. Funds at the balance sheet date totalled £2,755,351 (2022: £2,794,275).

##### **b. Fundraising activities**

The Trust has not undertaken any fundraising activities during the financial year.

##### **c. Investment policy and performance**

The Trust Deed provides that the Trustees shall invest the Trust monies in any stocks, funds, shares, securities or other investments of whatever nature as they shall in their absolute discretion think fit.

The Trustees have appointed Cazenove Fund Management Limited to manage the charity's investment portfolio and are happy with the performance over the last twelve months.

## **The Garth Doubleday Trust**

### **Trustees' report (continued) for the year ended 5 April 2023**

#### **Financial review**

##### **a. Reserves policy**

The Trust has no Endowment funds or Restricted funds.

The Unrestricted funds of the Trust are divided between Income and Capital funds which are both available to be distributed under the Trust Deed. The Trustees will continue to distribute the charity's reserves to appropriate charities and charitable purposes.

#### **Structure, governance and management**

##### **a. Constitution**

The Garth Doubleday Trust is constituted under a Trust Deed dated 27 April 1966 and is a registered charity, number 249692.

The Deed established a Trust for charitable purposes in the name of the settlor, Garth Leslie Doubelday, for a period of seventy-five years after which the Trust is to be wound up.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Organisational structure and decision-making policies**

The day to day running of the Trust is carried out by Kreston Reeves LLP, Chartered Accountants. The trustees meet annually to approve the accounts and determine the grants to be paid in the following twelve months.

##### **d. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

The Trust will continue to invest its funds in such a way that will provide adequate income to enable it to continue helping charities and charitable purposes. No changes are anticipated to the way in which the Trust operates.

The Trustees will continue to support the Trust's objectives for the foreseeable future.

## The Garth Doubleday Trust

### Trustees' report (continued) for the year ended 5 April 2023

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**E G Doubleday**  
Trustee

Date: 9th Feb '24

## **The Garth Doubleday Trust**

### **Independent examiner's report for the year ended 5 April 2023**

#### **Independent examiner's report to the Trustees of The Garth Doubleday Trust ('the Charity')**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 15/02/2024

S Robinson BA FCA FCIE DChA

#### **Kreston Reeves LLP**

Chartered Accountants

Chatham Maritime

## The Garth Doubleday Trust

### Statement of financial activities for the year ended 5 April 2023

	Note	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	3	-	-	-	965
Investments	4	-	78,403	78,403	60,293
<b>Total income and endowments</b>		-	78,403	78,403	61,258
<b>Expenditure on:</b>					
Raising funds	5	-	5,166	5,166	5,226
Charitable activities	8	-	31,471	31,471	32,459
<b>Total expenditure</b>		-	36,637	36,637	37,685
<b>Net income before net (losses)/gains on investments</b>		-	41,766	41,766	23,573
Net (losses)/gains on investments		(80,690)	-	(80,690)	135,875
<b>Net movement in funds</b>		(80,690)	41,766	(38,924)	159,448
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,625,884	1,168,391	2,794,275	2,634,827
Net movement in funds		(80,690)	41,766	(38,924)	159,448
<b>Total funds carried forward</b>		1,545,194	1,210,157	2,755,351	2,794,275

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 8 to 16 form part of these financial statements.

## The Garth Doubleday Trust

### Balance sheet as at 5 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	10	2,048,747	2,135,233
<b>Current assets</b>			
Cash at bank and in hand		708,092	661,694
Creditors: amounts falling due within one year	11	(1,488)	(2,652)
<b>Net current assets</b>		<u>706,604</u>	<u>659,042</u>
<b>Total net assets</b>		<u><u>2,755,351</u></u>	<u><u>2,794,275</u></u>
<b>Charity funds</b>			
Endowment funds	12	1,545,194	1,625,884
Restricted funds	12	-	-
Unrestricted funds	12	1,210,157	1,168,391
<b>Total funds</b>		<u><u>2,755,351</u></u>	<u><u>2,794,275</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
**E G Doubleday**  
Trustee

Date: 09/02/2024

The notes on pages 8 to 16 form part of these financial statements.

## **The Garth Doubleday Trust**

### **Notes to the financial statements for the year ended 5 April 2023**

#### **1. General information**

The Garth Doubleday Trust is a charity registered in England with charity number 249692. Its principal office is Montague Place, Quayside, Chatham Maritime, Kent ME4 4QU. The Trust Deed provides that the income and capital of the Trust are paid or applied to various charities and charitable purposes taking into account the wishes of the late settlor.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Garth Doubleday Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and rounded to the nearest Pound.

##### **2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements  
for the year ended 5 April 2023**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and comprises investment management fees.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2023

#### 2. Accounting policies (continued)

##### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### 3. Income from donations and legacies

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
Donations	-	-	965
	<u>          </u>	<u>          </u>	<u>          </u>
Total 2022	<u>965</u>	<u>965</u>	

#### 4. Investment income

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
Income from listed investments	65,633	<b>65,633</b>	60,225
Bank and other interest receivable	12,770	<b>12,770</b>	68
	<u>78,403</u>	<u><b>78,403</b></u>	<u>60,293</u>
Total 2022	<u>60,293</u>	<u>60,293</u>	

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2023

#### 5. Investment management costs

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Investment management fees	5,166	<b>5,166</b>	5,226
	<u>5,166</u>	<u>5,166</u>	<u>5,226</u>
Total 2022	5,226	5,226	
	<u>5,226</u>	<u>5,226</u>	

#### 6. Analysis of grants

	<b>Grants to Individuals 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Grants payable	29,900	<b>29,900</b>	30,970
	<u>29,900</u>	<u>29,900</u>	<u>30,970</u>
Total 2022	30,970	30,970	
	<u>30,970</u>	<u>30,970</u>	

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2023

#### 7. Grants paid

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Army Benevolent Fund	-	-	500
Bapchild PCC	-	-	750
Bible Lands Society	800	<b>800</b>	800
British & Foreign Bible Society	800	<b>800</b>	800
Brooke Hospital for Animal Welfare	1,000	<b>1,000</b>	1,000
Charterhouse Mission	600	<b>600</b>	500
Christ Church	600	<b>600</b>	500
Clare & Bermondsey Trust	600	<b>600</b>	500
Clemens Reutter Trust	2,500	<b>2,500</b>	2,520
Dolphin Sailing Barge Museum Trust	300	<b>300</b>	250
Dr Edwin Doubleday Fund	-	-	750
European Children's Trust	600	<b>600</b>	500
Friends of Bicknor	800	<b>800</b>	750
Frinted PCC	800	<b>800</b>	750
Fruiterers' Charitable Trust	1,500	<b>1,500</b>	1,500
Gurney Fund for Police Orphans	800	<b>800</b>	700
Iwade Church Trust	800	<b>800</b>	750
Mental Health Foundation	800	<b>800</b>	600
Migrant Helpline	600	<b>600</b>	600
Milstead PCC	800	<b>800</b>	750
National Hospital for Neurology and Neurosrgery	-	-	750
Norton PCC	-	-	750
Oxfam	1,000	<b>1,000</b>	750
Oxford Trust Fund	600	<b>600</b>	500
Racing Welfare	800	<b>800</b>	700
RAF Benevolent Fund	800	<b>800</b>	600
Rodmersham PCC	1,500	<b>1,500</b>	1,500
Rodmersham Society	800	<b>800</b>	750
Royal Agricultural Benevolent Institution	-	-	600
Royal Artillery Charitable Trust	800	<b>800</b>	750
Royal National Lifeboat Institution	1,000	<b>1,000</b>	750
Royal UK Benevolent Institution	800	<b>800</b>	500
Salvation Army	1,000	<b>1,000</b>	750
Sittingbourne Heritage Centre and Museum	600	<b>600</b>	600
St Clement & St James Community Development Project	800	<b>800</b>	600
Sue Ryder Foundation	800	<b>800</b>	700
Teynham PCC	800	<b>800</b>	750
Tonge PCC	1,250	<b>1,250</b>	1,200
	<b>28,050</b>	<b>28,050</b>	29,270

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2023

Treloar Trust	600	<b>600</b>	500
Tunstall PCC	1,250	<b>1,250</b>	1,200
	<u>29,900</u>	<u><b>29,900</b></u>	<u>30,970</u>

#### 8. Analysis of expenditure by activities

	<b>Grant funding of activities 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Charitable activities	29,900	1,571	<b>31,471</b>	32,459
	<u>29,900</u>	<u>1,571</u>	<u><b>31,471</b></u>	<u>32,459</u>
Total 2022	<u>30,970</u>	<u>1,489</u>	<u>32,459</u>	

#### Analysis of support costs

	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Legal and professional fees	83	<b>83</b>	145
Accountancy fees	1,488	<b>1,488</b>	1,344
	<u>1,571</u>	<u><b>1,571</b></u>	<u>1,489</u>
Total 2022	<u>1,489</u>	<u>1,489</u>	

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2023

#### 9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

#### 10. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2022	2,135,233
Disposals	(5,796)
Revaluations	(80,690)
At 5 April 2023	<u>2,048,747</u>

#### 11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>1,488</u>	<u>2,652</u>

The Garth Doubleday Trust

Notes to the financial statements  
for the year ended 5 April 2023

12. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
Income fund	<u>1,168,391</u>	<u>78,403</u>	<u>(36,637)</u>	<u>-</u>	<u>1,210,157</u>
Capital fund	<u>1,625,884</u>	<u>-</u>	<u>-</u>	<u>(80,690)</u>	<u>1,545,194</u>
<b>Total of funds</b>	<b><u>2,794,275</u></b>	<b><u>78,403</u></b>	<b><u>(36,637)</u></b>	<b><u>(80,690)</u></b>	<b><u>2,755,351</u></b>

Statement of funds - prior year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
Income fund	<u>1,144,818</u>	<u>61,258</u>	<u>(37,685)</u>	<u>-</u>	<u>1,168,391</u>
Capital fund	<u>1,490,009</u>	<u>-</u>	<u>-</u>	<u>135,875</u>	<u>1,625,884</u>
<b>Total of funds</b>	<b><u>2,634,827</u></b>	<b><u>61,258</u></b>	<b><u>(37,685)</u></b>	<b><u>135,875</u></b>	<b><u>2,794,275</u></b>

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2023

#### 13. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	1,545,194	503,553	<b>2,048,747</b>
Current assets	-	708,092	<b>708,092</b>
Creditors due within one year	-	(1,488)	<b>(1,488)</b>
<b>Total</b>	<b>1,545,194</b>	<b>1,210,157</b>	<b>2,755,351</b>

##### Analysis of net assets between funds - prior year

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	1,625,884	509,349	2,135,233
Current assets	-	661,694	661,694
Creditors due within one year	-	(2,652)	(2,652)
<b>Total</b>	<b>1,625,884</b>	<b>1,168,391</b>	<b>2,794,275</b>

#### 14. Related party transactions

The charity made a grant of £2,520 (2022 - £2,520) to the Clemens Reutter Memorial Trust during the year. G L T Reutter is a trustee of both the donor and donee charities.

There were no outstanding balances owing between related parties and the charity at 5 April 2023.

**THE GARTH DOUBLEDAY TRUST**

England & Wales - Charity number 249692

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# Accounts

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**Charity number: 249692**

## **The Garth Doubleday Trust**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 5 April 2022**

# **The Garth Doubleday Trust**

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## **The Garth Doubleday Trust**

### **Reference and administrative details of the Charity, its Trustees and advisers for the year ended 5 April 2022**

#### **Trustees**

E G Doubleday  
C T M Motley  
G L T Reutter

#### **Charity registered number**

249692

#### **Principal office**

Montague Place  
Quayside  
Chatham Maritime  
Kent  
ME4 4QU

#### **Accountants**

Kreston Reeves LLP  
Chartered Accountants  
Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

#### **Investment Brokers**

Cazenove Fund Management Limited  
20 Moorgate  
London  
EC2R 6DA

## **The Garth Doubleday Trust**

### **Trustees' report for the year ended 5 April 2022**

The Trustees present their annual report together with the financial statements of the Charity for the year ended 5 April 2022.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Trust Deed provides that the income and capital of the Trust are paid or applied to various charities and charitable purposes taking into account the wishes of the late settlor.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Review of activities**

The Trust has continued to provide a large number of grants to a wide variety of charitable concerns in the year.

The results for the year are set out on page 6.

Income from listed investments increased by £4,631 to £60,293. Grants payable decreased from £60,750 last year to £30,970. The total number of grant recipients this year was 40 (2021: 44). The value of the Charity's investments increased this year by £135,875, which resulted in total funds increasing by £159,448 compared to a net increase in 2020/21 of £819,181. Funds at the balance sheet date totalled £2,794,275 (2021: £2,634,827).

##### **b. Fundraising activities**

The Trust has not undertaken any fundraising activities during the financial year.

##### **c. Investment policy and performance**

The Trust Deed provides that the Trustees shall invest the Trust monies in any stocks, funds, shares, securities or other investments of whatever nature as they shall in their absolute discretion think fit.

The Trustees have appointed Cazenove Fund Management Limited to manage the charity's investment portfolio and are happy with the performance over the last twelve months.

## **The Garth Doubleday Trust**

### **Trustees' report (continued) for the year ended 5 April 2022**

#### **Financial review**

##### **a. Reserves policy**

The Trust has no Endowment funds or Restricted funds.

The Unrestricted funds of the Trust are divided between Income and Capital funds which are both available to be distributed under the Trust Deed. The Trustees will continue to distribute the charity's reserves to appropriate charities and charitable purposes.

#### **Structure, governance and management**

##### **a. Constitution**

The Garth Doubleday Trust is constituted under a Trust Deed dated 27 April 1966 and is a registered charity, number 249692.

The Deed established a Trust for charitable purposes in the name of the settlor, Garth Leslie Doubelday, for a period of seventy-five years after which the Trust is to be wound up.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Organisational structure and decision-making policies**

The day to day running of the Trust is carried out by Kreston Reeves LLP, Chartered Accountants. The trustees meet annually to approve the accounts and determine the grants to be paid in the following twelve months.

##### **d. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

The Trust will continue to invest its funds in such a way that will provide adequate income to enable it to continue helping charities and charitable purposes. No changes are anticipated to the way in which the Trust operates.

The Trustees will continue to support the Trust's objectives for the foreseeable future.

## **The Garth Doubleday Trust**

### **Trustees' report (continued) for the year ended 5 April 2022**

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**C T M Motley**  
Trustee

Date: 25 January 2023

## **The Garth Doubleday Trust**

### **Independent examiner's report for the year ended 5 April 2022**

#### **Independent examiner's report to the Trustees of The Garth Doubleday Trust ('the Charity')**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 25 January 2023

S Robinson BA FCA FCIE DChA MCMl

#### **Kreston Reeves LLP**

Chartered Accountants

Chatham Maritime

## The Garth Doubleday Trust

### Statement of financial activities for the year ended 5 April 2022

	Note	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>					
Donations and legacies	3	-	965	965	350,100
Investments	4	-	60,293	60,293	55,662
<b>Total income and endowments</b>		-	61,258	61,258	405,762
<b>Expenditure on:</b>					
Raising funds	5	-	5,226	5,226	4,507
Charitable activities		-	32,459	32,459	62,121
<b>Total expenditure</b>		-	37,685	37,685	66,628
<b>Net income before net gains on investments</b>		-	23,573	23,573	339,134
Net gains on investments		135,875	-	135,875	480,047
<b>Net movement in funds</b>		135,875	23,573	159,448	819,181
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,490,009	1,144,818	2,634,827	1,815,646
Net movement in funds		135,875	23,573	159,448	819,181
<b>Total funds carried forward</b>		1,625,884	1,168,391	2,794,275	2,634,827

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

## The Garth Doubleday Trust

### Balance sheet as at 5 April 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	10	2,135,233	1,998,177
<b>Current assets</b>			
Cash at bank and in hand		661,694	639,194
Creditors: amounts falling due within one year	11	(2,652)	(2,544)
<b>Net current assets</b>		<b>659,042</b>	636,650
<b>Total net assets</b>		<b>2,794,275</b>	2,634,827
<b>Charity funds</b>			
Endowment funds	12	1,625,884	1,490,009
Restricted funds	12	-	-
Unrestricted funds	12	1,168,391	1,144,818
<b>Total funds</b>		<b>2,794,275</b>	2,634,827

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**C T M Motley**  
Trustee

Date: 25 January 2023

The notes on pages 8 to 16 form part of these financial statements.

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2022

#### 1. General information

The Garth Doubleday Trust is a charity registered in England. Its principal office is Montague Place, Quayside, Chatham Maritime, Kent ME4 4QU. The Trust Deed provides that the income and capital of the Trust are paid or applied to various charities and charitable purposes taking into account the wishes of the late settlor.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Garth Doubleday Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements  
for the year ended 5 April 2022**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and comprises investment management fees.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2022

#### 2. Accounting policies (continued)

##### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### 3. Income from donations and legacies

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Donations	965	<b>965</b>	100
Legacies	-	-	350,000
	<u>965</u>	<u><b>965</b></u>	<u>350,100</u>
Total 2021	<u>350,100</u>	<u>350,100</u>	

#### 4. Investment income

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Income from listed investments	60,225	<b>60,225</b>	55,662
Bank and other interest receivable	68	<b>68</b>	-
	<u>60,293</u>	<u><b>60,293</b></u>	<u>55,662</u>
Total 2021	<u>55,662</u>	<u>55,662</u>	

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2022

#### 5. Investment management costs

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Investment management fees	5,226	<b>5,226</b>	4,507
	<u>5,226</u>	<u>5,226</u>	<u>4,507</u>
Total 2021	4,507	4,507	
	<u>4,507</u>	<u>4,507</u>	

#### 6. Analysis of grants

	<b>Grants to Individuals 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Grants payable	30,970	<b>30,970</b>	60,750
	<u>30,970</u>	<u>30,970</u>	<u>60,750</u>
Total 2021	60,750	60,750	
	<u>60,750</u>	<u>60,750</u>	

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2022

#### 7. Grants paid

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Afghan Aid	-	-	400
AMAR Appeal	-	-	400
Army Benevolent Fund	500	<b>500</b>	800
Bapchild PCC	750	<b>750</b>	650
Bible Lands Society	800	<b>800</b>	1,600
British & Foreign Bible Society	800	<b>800</b>	1,400
Brooke Hospital for Animal Welfare	1,000	<b>1,000</b>	2,000
Charterhouse Mission	500	<b>500</b>	900
Christ Church	500	<b>500</b>	900
Clare & Bermondsey Trust	500	<b>500</b>	900
Clemens Reutter Trust	2,520	<b>2,520</b>	2,000
Dolphin Sailing Barge Museum Trust	250	<b>250</b>	500
Dr Edwin Doubleday Fund	750	<b>750</b>	1,200
East Kent Hospice	-	-	400
European Children's Trust	500	<b>500</b>	800
Friends of Bicknor	750	<b>750</b>	1,300
Frinted PCC	750	<b>750</b>	1,300
Fruiterers' Charitable Trust	1,500	<b>1,500</b>	1,200
Gurney Fund for Police Orphans	700	<b>700</b>	1,200
Iwade Church Trust	750	<b>750</b>	1,300
Mental Health Foundation	600	<b>600</b>	800
Migrant Helpline	600	<b>600</b>	1,200
Milstead PCC	750	<b>750</b>	1,300
Murston All Saints Trust	-	-	10,000
National Hospital for Neurology and Neurosurgery	750	<b>750</b>	1,000
Norton PCC	750	<b>750</b>	1,300
Oxfam	750	<b>750</b>	1,200
Oxford Trust Fund	500	<b>500</b>	700
Racing Welfare	700	<b>700</b>	1,200
RAF Benevolent Fund	600	<b>600</b>	800
Rodmersham PCC	1,500	<b>1,500</b>	3,600
Rodmersham Society	750	<b>750</b>	1,200
Royal Agricultural Benevolent Institution	600	<b>600</b>	1,000
Royal Artillery Charitable Trust	750	<b>750</b>	1,400
Royal National Lifeboat Institution	750	<b>750</b>	1,200
Royal UK Benevolent Institution	500	<b>500</b>	800
Salvation Army	750	<b>750</b>	1,200
Sittingbourne Heritage Centre and Museum	600	<b>600</b>	1,000
	<b>26,020</b>	<b>26,020</b>	52,050

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2022

St Clement & St James Community Development Project	600	<b>600</b>	1,000
Sue Ryder Foundation	700	<b>700</b>	1,200
Teynham PCC	750	<b>750</b>	1,300
Tonge PCC	1,200	<b>1,200</b>	2,200
Treloar Trust	500	<b>500</b>	800
Tunstall PCC	1,200	<b>1,200</b>	2,200
	<u>30,970</u>	<u><b>30,970</b></u>	<u>60,750</u>

#### 8. Analysis of expenditure by activities

	<b>Grant funding of activities 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Charitable activities	30,970	1,489	<b>32,459</b>	62,121
	<u>30,970</u>	<u>1,489</u>	<u><b>32,459</b></u>	<u>62,121</u>
Total 2021	<u>60,750</u>	<u>1,371</u>	<u>62,121</u>	

#### Analysis of support costs

	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Legal and professional fees	145	<b>145</b>	75
Accountancy fees	1,344	<b>1,344</b>	1,296
	<u>1,489</u>	<u><b>1,489</b></u>	<u>1,371</u>
Total 2021	<u>1,371</u>	<u>1,371</u>	

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2022

#### 9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 5 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

#### 10. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2021	1,998,177
Additions	1,181
Revaluations	135,875
At 5 April 2022	<u>2,135,233</u>

#### 11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>2,652</u>	<u>2,544</u>

The Garth Doubleday Trust

Notes to the financial statements  
for the year ended 5 April 2022

12. Statement of funds

Statement of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
Income fund	1,144,818	61,258	(37,685)	-	1,168,391
Capital fund	1,490,009	-	-	135,875	1,625,884
<b>Total of funds</b>	<b>2,634,827</b>	<b>61,258</b>	<b>(37,685)</b>	<b>135,875</b>	<b>2,794,275</b>

Statement of funds - prior year

	Balance at 6 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2021 £
Income fund	805,684	405,662	(66,528)	-	1,144,818
Capital fund	1,009,962	-	-	480,047	1,490,009
<b>Total of funds</b>	<b>1,815,646</b>	<b>405,662</b>	<b>(66,528)</b>	<b>480,047</b>	<b>2,634,827</b>

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2022

#### 13. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	1,625,884	509,349	<b>2,135,233</b>
Current assets	-	661,694	<b>661,694</b>
Creditors due within one year	-	(2,652)	<b>(2,652)</b>
<b>Total</b>	<b>1,625,884</b>	<b>1,168,391</b>	<b>2,794,275</b>

##### Analysis of net assets between funds - prior year

	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	1,490,009	508,168	1,998,177
Current assets	-	639,194	639,194
Creditors due within one year	-	(2,544)	(2,544)
<b>Total</b>	<b>1,490,009</b>	<b>1,144,818</b>	<b>2,634,827</b>

#### 14. Related party transactions

The charity made a grant of £2,520 (2021 - £2,000) to the Clemens Reutter Memorial Trust during the year. G L T Reutter is a trustee of both the donor and donee charities.

There were no outstanding balances owing between related parties and the charity at 5 April 2022.

**THE GARTH DOUBLEDAY TRUST**

England & Wales - Charity number 249692

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# Accounts

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**Charity number: 249692**

## **The Garth Doubleday Trust**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 5 April 2021**

# **The Garth Doubleday Trust**

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## **The Garth Doubleday Trust**

### **Reference and administrative details of the Charity, its Trustees and advisers for the year ended 5 April 2021**

#### **Trustees**

E G Doubleday  
C T M Motley  
G L T Reutter

#### **Charity registered number**

249692

#### **Principal office**

Montague Place  
Quayside  
Chatham Maritime  
Kent  
ME4 4QU

#### **Accountants**

Kreston Reeves LLP  
Chartered Accountants  
Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

#### **Investment Brokers**

Cazenove Fund Management Limited  
20 Moorgate  
London  
EC2R 6DA

## **The Garth Doubleday Trust**

### **Trustees' report for the year ended 5 April 2021**

The Trustees present their annual report together with the financial statements of the Charity for the year ended 5 April 2021.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Trust Deed provides that the income and capital of the Trust are paid or applied to various charities and charitable purposes taking into account the wishes of the late settlor.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Review of activities**

The Trust has continued to provide a large number of grants to a wide variety of charitable concerns in the year.

The results for the year are set out on page 6.

The charity received a legacy during the year of £350,000 from Mrs M A Doubleday, widow of the settlor. Income from listed investments decreased by £17,034 to £55,662. Grants made increased from £41,701 last year to £60,750. The total number of grant recipients this year was 44 (2020: 43). The value of the Charity's investments increased this year by £480,047, which resulted in total funds increasing by £308,734 compared to a net decrease in 2019/20 of £308,734.

##### **b. Fundraising activities**

The Trust has not undertaken any fundraising activities during the financial year.

##### **c. Investment policy and performance**

The Trust Deed provides that the Trustees shall invest the Trust monies in any stocks, funds, shares, securities or other investments of whatever nature as they shall in their absolute discretion think fit.

The Trustees have appointed Cazenove Fund Management Limited to manage the charity's investment portfolio and are happy with the performance over the last twelve months.

## **The Garth Doubleday Trust**

### **Trustees' report (continued) for the year ended 5 April 2021**

#### **Financial review**

##### **a. Reserves policy**

The Trust has no Endowment funds or Restricted funds.

The Unrestricted funds of the Trust are divided between Income and Capital funds which are both available to be distributed under the Trust Deed. The Trustees will continue to distribute the charity's reserves to appropriate charities and charitable purposes.

#### **Structure, governance and management**

##### **a. Constitution**

The Garth Doubleday Trust is constituted under a Trust Deed dated 27 April 1966 and is a registered charity, number 249692.

The Deed established a Trust for charitable purposes in the name of the settlor, Garth Leslie Doubelday, for a period of seventy-five years after which the Trust is to be wound up.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Organisational structure and decision-making policies**

The day to day running of the Trust is carried out by Kreston Reeves LLP, Chartered Accountants. The trustees meet annually to approve the accounts and determine the grants to be paid in the following twelve months.

##### **d. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

The Trust will continue to invest its funds in such a way that will provide adequate income to enable it to continue helping charities and charitable purposes. No changes are anticipated to the way in which the Trust operates.

The Trustees will continue to support the Trust's objectives for the foreseeable future.

## **The Garth Doubleday Trust**

### **Trustees' report (continued) for the year ended 5 April 2021**

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**E G Doubleday**  
Trustee

Date: 28 January 2022

## **The Garth Doubleday Trust**

### **Independent examiner's report for the year ended 5 April 2021**

#### **Independent examiner's report to the Trustees of The Garth Doubleday Trust ('the Charity')**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2021.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 28 January 2022

S Robinson BA FCA FCIE DChA MCMl

**Kreston Reeves LLP**

Chartered Accountants

Chatham Maritime

## The Garth Doubleday Trust

### Statement of financial activities for the year ended 5 April 2021

	Note	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>					
Donations and legacies	3	-	350,100	350,100	-
Investments	4	-	55,662	55,662	72,696
<b>Total income and endowments</b>		-	405,762	405,762	72,696
<b>Expenditure on:</b>					
Raising funds	5	-	4,507	4,507	4,814
Charitable activities		-	62,121	62,121	43,391
<b>Total expenditure</b>		-	66,628	66,628	48,205
<b>Net income before net gains/(losses) on investments</b>		-	339,134	339,134	24,491
Net gains/(losses) on investments		480,047	-	480,047	(333,225)
<b>Net movement in funds</b>		480,047	339,134	819,181	(308,734)
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,009,962	805,684	1,815,646	2,124,380
Net movement in funds		480,047	339,134	819,181	(308,734)
<b>Total funds carried forward</b>		1,490,009	1,144,818	2,634,827	1,815,646

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

## The Garth Doubleday Trust

### Balance sheet as at 5 April 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	10	1,998,177	1,518,130
<b>Current assets</b>			
Cash at bank and in hand		639,194	298,764
Creditors: amounts falling due within one year	11	(2,544)	(1,248)
<b>Net current assets</b>		<u>636,650</u>	<u>297,516</u>
<b>Total net assets</b>		<u><u>2,634,827</u></u>	<u><u>1,815,646</u></u>
<b>Charity funds</b>			
Endowment funds	12	1,490,009	1,009,962
Restricted funds	12	-	-
Unrestricted funds	12	1,144,818	805,684
<b>Total funds</b>		<u><u>2,634,827</u></u>	<u><u>1,815,646</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**E G Doubleday**  
Trustee

Date: 28 January 2022

The notes on pages 8 to 17 form part of these financial statements.

## **The Garth Doubleday Trust**

### **Notes to the financial statements for the year ended 5 April 2021**

#### **1. General information**

The Garth Doubleday Trust is a charity registered in England. Its principal office is Montague Place, Quayside, Chatham Maritime, Kent ME4 4QU. The Trust Deed provides that the income and capital of the Trust are paid or applied to various charities and charitable purposes taking into account the wishes of the late settlor.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Garth Doubleday Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the Covid-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

**Notes to the financial statements  
for the year ended 5 April 2021**

**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and comprises investment management fees.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**Notes to the financial statements  
for the year ended 5 April 2021**

**2. Accounting policies (continued)**

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2021

#### 3. Income from donations and legacies

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	Total funds 2020 £
Donations	100	<b>100</b>	-
Legacies	350,000	<b>350,000</b>	-
	<u>350,100</u>	<u><b>350,100</b></u>	<u>-</u>

#### 4. Investment income

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	Total funds 2020 £
Income from listed investments	55,662	<b>55,662</b>	72,090
Bank and other interest receivable	-	-	606
	<u>55,662</u>	<u><b>55,662</b></u>	<u>72,696</u>
Total 2020	<u>72,696</u>	<u>72,696</u>	

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2021

#### 5. Investment management costs

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	Total funds 2020 £
Investment management fees	4,507	<b>4,507</b>	4,814
	<u>4,507</u>	<u>4,507</u>	<u>4,814</u>
Total 2020	<u>4,814</u>	<u>4,814</u>	

#### 6. Analysis of grants

	<b>Grants to Individuals 2021 £</b>	<b>Total funds 2021 £</b>	Total funds 2020 £
Grants payable	60,750	<b>60,750</b>	41,701
	<u>60,750</u>	<u>60,750</u>	<u>41,701</u>
Total 2020	<u>41,701</u>	<u>41,701</u>	

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2021

#### 7. Grants paid

	Unrestricted funds 2021 £	Total funds 2021 £	As restated Total funds 2020 £
Afghan Aid	400	<b>400</b>	400
AMAR Appeal	400	<b>400</b>	400
Army Benevolent Fund	800	<b>800</b>	401
Bapchild PCC	650	<b>650</b>	1,600
Bible Lands Society	1,600	<b>1,600</b>	1,000
British & Foreign Bible Society	1,400	<b>1,400</b>	900
Brooke Hospital for Animal Welfare	2,000	<b>2,000</b>	1,200
Charterhouse Mission	900	<b>900</b>	650
Christ Church	900	<b>900</b>	650
Clare & Bermondsey Trust	900	<b>900</b>	650
Clemens Reutter Trust	2,000	<b>2,000</b>	2,000
Dolphin Sailing Barge Museum Trust	500	<b>500</b>	350
Dr Edwin Doubleday Fund	1,200	<b>1,200</b>	1,000
East Kent Hospice	400	<b>400</b>	400
European Children's Trust	800	<b>800</b>	500
Friends of Bicknor	1,300	<b>1,300</b>	1,050
Frinted PCC	1,300	<b>1,300</b>	1,050
Fruiterers' Charitable Trust	1,200	<b>1,200</b>	3,500
Gurney Fund for Police Orphans	1,200	<b>1,200</b>	800
Iwade Church Trust	1,300	<b>1,300</b>	1,050
Mental Health Foundation	800	<b>800</b>	600
Migrant Helpline	1,200	<b>1,200</b>	800
Milstead PCC	1,300	<b>1,300</b>	1,050
Murston All Saints Trust	10,000	<b>10,000</b>	-
National Hospital for Neurology and Neurosurgery	1,000	<b>1,000</b>	1,000
Norton PCC	1,300	<b>1,300</b>	1,050
Oxfam	1,200	<b>1,200</b>	850
Oxford Trust Fund	700	<b>700</b>	600
Racing Welfare	1,200	<b>1,200</b>	800
RAF Benevolent Fund	800	<b>800</b>	650
Rodmersham PCC	3,600	<b>3,600</b>	2,650
Rodmersham Society	1,200	<b>1,200</b>	1,100
Royal Agricultural Benevolent Institution	1,000	<b>1,000</b>	750
Royal Artillery Charitable Trust	1,400	<b>1,400</b>	900
	<b>47,850</b>	<b>47,850</b>	32,351

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2021

Royal National Lifeboat Institution	1,200	<b>1,200</b>	1,100
Royal UK Benevolent Institution	800	<b>800</b>	650
Salvation Army	1,200	<b>1,200</b>	1,000
Sittingbourne Heritage Centre and Museum	1,000	<b>1,000</b>	750
St Clement & St James Community Development Project	1,000	<b>1,000</b>	750
Sue Ryder Foundation	1,200	<b>1,200</b>	850
Teynham PCC	1,300	<b>1,300</b>	1,050
Tonge PCC	2,200	<b>2,200</b>	1,300
Treloar Trust	800	<b>800</b>	600
Tunstall PCC	2,200	<b>2,200</b>	1,300
	<u>60,750</u>	<u><b>60,750</b></u>	<u>41,701</u>

#### 8. Analysis of expenditure by activities

	<b>Grant funding of activities 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Charitable activities	<u>60,750</u>	<u>1,371</u>	<u><b>62,121</b></u>	<u>43,391</u>
Total 2020	<u>41,701</u>	<u>1,690</u>	<u>43,391</u>	

#### Analysis of support costs

	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Legal and professional fees	75	<b>75</b>	420
Accountancy fees	1,296	<b>1,296</b>	1,200
Bank charges	-	-	70
	<u>1,371</u>	<u><b>1,371</b></u>	<u>1,690</u>
Total 2020	<u>1,690</u>	<u>1,690</u>	

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2021

#### 9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 5 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

#### 10. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2020	1,518,130
Revaluations	480,047
At 5 April 2021	<u>1,998,177</u>

#### 11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>2,544</u>	<u>1,248</u>

The Garth Doubleday Trust

Notes to the financial statements  
for the year ended 5 April 2021

12. Statement of funds

Statement of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2021 £
Income fund	805,684	405,662	(66,528)	-	1,144,818
Capital fund	1,009,962	-	-	480,047	1,490,009
<b>Total of funds</b>	<b>1,815,646</b>	<b>405,662</b>	<b>(66,528)</b>	<b>480,047</b>	<b>2,634,827</b>

Statement of funds - prior year

	Balance at 6 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2020 £
Income fund	781,193	72,696	(48,205)	-	805,684
Capital fund	1,343,187	-	-	(333,225)	1,009,962
<b>Total of funds</b>	<b>2,124,380</b>	<b>72,696</b>	<b>(48,205)</b>	<b>(333,225)</b>	<b>1,815,646</b>

## The Garth Doubleday Trust

### Notes to the financial statements for the year ended 5 April 2021

#### 13. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Capital fund 2021 £	Income fund 2021 £	Total funds 2021 £
Fixed asset investments	1,490,009	508,168	<b>1,998,177</b>
Current assets	-	639,194	<b>639,194</b>
Creditors due within one year	-	(2,544)	<b>(2,544)</b>
<b>Total</b>	<b>1,490,009</b>	<b>1,144,818</b>	<b>2,634,827</b>

##### Analysis of net assets between funds - prior year

	Capital fund 2020 £	Income fund 2020 £	Total funds 2020 £
Fixed asset investments	1,009,962	508,168	1,518,130
Current assets	-	298,764	298,764
Creditors due within one year	-	(1,248)	(1,248)
<b>Total</b>	<b>1,009,962</b>	<b>805,684</b>	<b>1,815,646</b>

#### 14. Related party transactions

The Charity has not entered into any related party transaction during the year (2020: £Nil), nor are there any outstanding balances owing between related parties and the Charity at 5 April 2021 (2020: £Nil).