

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025  
FOR  
ROYAL ISLE OF WIGHT AGRICULTURAL SOCIETY**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

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FOR THE YEAR ENDED 30 SEPTEMBER 2025

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Charity, as set out in the Trust Deed, are within the Isle of Wight to encourage agriculture generally and the preservation of the physical and natural environment and, in particular and without prejudice to the generality of the foregoing, by promoting understanding, knowledge and awareness amongst the general public of the physical and natural environment by all or any of the following means - publications, funding, meetings, organising displays, promotional events and the County Show.

Another objective is to assist people in furthering their education and skills development in their trades, vocations and professions linked to agriculture and the physical and natural environment via recognised training and educational establishments or individuals by bursaries, grants, and support.

**Objectives for the year**

The primary objective for the year has been to continue to develop the Society's support for the rural sector, holding an annual show, provide financial support for individuals undertaking education and personal development activities, and supporting the local food sector. The Royal Isle of Wight County Show was again a great success building on the achievements of previous years.

**Strategy to achieve these objectives**

The Executive Committee has retained the organisation of the County Show in-house, via its County Show sub-committee and secretariat contract. The Rural Careers Fund entered its tenth year offering both Scholarships and Bursaries. Wight Marque continued its support for the Island's food and drink sector.

**Public benefit**

All the activities of the Charity focus on delivering community benefit and are in accordance with the objects of the Charity.

The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

**Grantmaking**

The Charity has ensured that the criteria that it uses to apply funding has been in accordance with the Constitution. The applicant must be engaged or linked to an agricultural or environmental activity and be receiving recognised training, education, or personal development. The Rural Careers Fund sub-committee has awarded scholarships or bursaries only for the duration of one year following which a further application may be made.

**ACHIEVEMENTS AND PERFORMANCE**

**Principle activities for the year**

Both the Royal Isle of Wight County Show and the annual Education Day were held with great success. Scholarships and bursaries continued to be awarded from the Rural Careers Fund.

In addition to its Executive Committee the Society now has four sub committees:

- County Show
- Rural Careers Fund
- Wight Marque
- Strategy

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**FINANCIAL REVIEW**

**Review of performance for the year**

The Royal Isle of Wight County Show 2025 took place on Saturday 12th and Sunday 13th July, during what turned out to be an extremely hot weekend. With the sun shining brightly over the showground, visitors turned out to enjoy two days packed with tradition, entertainment, and community spirit.

Marking its 124th year, the Show proudly upheld its Royal status and County title, continuing to celebrate the Island's rich rural heritage. At its core remained the time-honoured features of livestock, agricultural machinery, and equine displays, all made even more memorable under clear blue skies and soaring summer temperatures.

A particularly special moment this year was the official opening of our new livestock barn, a major milestone for the Society. The honour was carried out by the High Sheriff, accompanied by members of the Island's Indonesian community, who wowed the crowds in stunning traditional costumes and led a spectacular gilded bull through the showground. It was a vibrant and symbolic moment that celebrated cultural diversity alongside rural heritage.



This barn will also serve as the location for a Livestock Collection Centre, and the Island's Gilten Market which is held each December under the patronage of the High Sheriff. The move aims to provide the event with a permanent, purpose-built venue at the heart of the Showground.

Throughout the weekend, the new barn was a hive of activity - filled with local farmers and a wide range of sheep, cattle and goats. The care and dedication shown by Island farmers to their animals was truly commendable and something the community can be proud of.

Building on the success of previous years, entertainment was once again thoughtfully spread across the showground. The Dog and Sheep Show delighted audiences in the Canine Area, while Harvey the logging horse demonstrated traditional forestry skills in the Woodland Area. A returning favourite, The Sheep Show, proved incredibly popular with visitors for its mix of education and humour.

There was never a dull moment, with all the senses fully engaged throughout the weekend. From the thrill of the Shetland Grand National to the charming choreography of the Dog and Sheep Show, every corner of the showground buzzed with activity. Visitors were immersed in the sounds of animals and tractors, the fresh scent of country air, the tactile experience of meeting farm animals up close - and, of course, the delicious tastes of local food and drink.



The Visit Isle of Wight Tourism Marquee showcased the breadth of activities and attractions the Island has to offer. Nearby, the Island Arts and Makers Market marquees burst with colour, creativity, and craftsmanship, highlighting the incredible talent of local artists and makers.

**REPORT OF THE TRUSTEES  
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The Food Pavilion was a feast for the senses, filled with enticing aromas and mouthwatering flavours. This popular hub not only satisfied appetites but also championed local businesses, with a spotlight on Wight Marque products - made, grown, or manufactured right here on the Island.



A standout moment of the weekend was the Grand Parade on Sunday, drawing crowds who watched with pride as owners collected their rosettes, and trophies. It was a powerful reminder of the strong sense of community that defines the Island's rural life.

The County Show is, above all, a celebration of the Isle of Wight's rural heritage and a chance to bring people together. We continue to emphasise family-friendly values, with under 16's attending for free. A notable favourite this year was the rodeo bull hosted by the Isle of Wight Young Farmers Club, which proved a big hit with both children and adults.

The Members Pavilion was once again home to the Royal Isle of Wight Agricultural Society's Rural Awards, generously sponsored by the CLA. These awards honour individuals and businesses that represent the best of rural achievement on the Island. The Rural Business of the Year was Sweet Honey Studio.

The other 2025 winners were:

Wight Marque Food & Drink Business - Godshill Orchards,  
Rural Tourism Business - The Isle of Wight Fudge Company,  
Countryside Small Business - Compton Farm,  
Countryside Business - NFU Mutual Isle of Wight,  
Rural Arts and Craft Business - Sweet Honey Studio,  
Rural Young Person of the Year - Ralph Rickard,  
School Participation Awards - Greenmount Primary School, and St Georges School



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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Alongside the important role the County Show plays to support the rural economy, surpluses from the show goes to the Rural Careers Fund, which helps young people to develop their careers and role on the Island.

In line with the County Show, the Society's Education Day was once again a fantastic success. Held on 20th May, the event welcomed over 300 pupils from 11 Island schools, all of whom brought energy, curiosity, and excitement to the showground.

The Education Day is always a highlight of the calendar, offering children the chance to engage with all aspects of the County Show in a fun, hands-on, and informative way. A huge thank you goes to all the amazing volunteers who made the day so special, and to Wight Aid for their generous support in enabling schools to travel to the showground.

This year, we were especially thrilled to host the event in our brand-new building - a perfect setting to inspire the next generation.

Following the success of this initiative, we continue to celebrate and encourage school participation through the IW Rural Award, recognising those who contribute meaningfully to the educational section of the County Show.

**Financial review**

The income for the County Show Limited was down on the previous year at £150,301 (2024 - £175,954). Expenditure in total was also down this year at £99,320 (2024 - £110,590). The result of this led to a profit for the year of £50,981 (2024 - £65,364). All profits of the subsidiary are donated to the parent charity.

The Charity's income for the year (disregarding the County Show) was £59,658 (2024 - £116,049) and expenditure was £71,697 (2024 - £41,283). The Charity reported a total deficit for the year of £12,039 (2024 - surplus of £74,766).

The overall consolidated surplus for the year was £38,942 (2024 - £140,130).

**Reserves policy**

As part of the Executive Committee's financial best practice approach, a Reserve Policy was introduced in 2018. The policy is to retain cash reserves equivalent to half the cost of the next County Show and to cover the notice period (3 months) of the office contract. The Society currently adheres to its Reserve Policy.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity was founded in 1894 and is governed by its trust deed dated 11 January 2006.

**Recruitment and appointment of new trustees**

The officers of the Charity are elected each year by the members at the Annual General Meeting. The Executive Management Committee is elected for a period of three years.

One third of the Executive Management Committee will retire each year by rotation and the positions filled by election at the Annual General Meeting.

**Organisational structure**

The Charity has a wholly owned non-charitable subsidiary (Isle of Wight County Show Limited) which undertakes the management and trade of the annual County Show.

The performance of this is included in the results for the year.

It is the performance of the County Show which financially underpins the ability of the Charity to carry out its objectives.

**REPORT OF THE TRUSTEES  
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**Risk management**

The Executive Committee manages risk and Risk Assessments have been carried out where appropriate with regard to the activities in which it is engaged.

Specific attention has been given to the activities involved in the staging of the County Show and an Event Safety Plan is in place and is supported by specific Risk Assessments.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

249519

**Principal address**

Shide Meadows Centre  
Shide Road  
Newport  
Isle of Wight  
PO30 1HR

**Trustees**

Mrs C M Betley  
Mr G R Biss  
Mr R M Brown  
Mrs R A Edwards  
Mr D M Groves  
Mrs S F Groves  
Mr D Horne  
Mr J Heather  
Mrs G E Kennett  
Mr D J S Russell

**Independent Examiner**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs R A Edwards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ROYAL ISLE OF WIGHT AGRICULTURAL SOCIETY**

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**Independent examiner's report to the trustees of Royal Isle of Wight Agricultural Society**

I report to the charity trustees on my examination of the accounts of Royal Isle of Wight Agricultural Society (the Trust) for the year ended 30 September 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Palmer ACA  
Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

Date: .....



THE ROYAL ISLE OF WIGHT AGRICULTURAL SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

		Royal Isle of Wight Agricultural Society		IW County Show Ltd	2025 Total funds £	2024 Total funds £
	Notes	Unrestricted funds £	Restricted funds £	Unrestricted funds £		
<b>INCOME FROM</b>						
Donations and legacies	2	16,505	33,000	-	49,505	100,967
<b>Charitable activities</b>	4					
Income from charitable activities		-	500	-	500	2,198
Other trading activities	3	8,367	-	150,301	158,668	186,829
Other income		-	-	-	-	292
Investment income		1,286	-	-	1,286	1,717
<b>Total income</b>		<b>26,158</b>	<b>33,500</b>	<b>150,301</b>	<b>209,959</b>	<b>292,003</b>
<b>EXPENDITURE ON</b>						
Raising funds	5	52,439	333	98,498	151,270	135,307
<b>Charitable activities</b>	6					
General		18,425	500	822	19,747	16,566
<b>Total expenditure</b>		<b>70,864</b>	<b>833</b>	<b>99,320</b>	<b>171,017</b>	<b>151,873</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(44,706)</b>	<b>32,667</b>	<b>50,981</b>	<b>38,942</b>	<b>140,130</b>
<b>Transfer between funds</b>	16	<b>134,266</b>	<b>(83,285)</b>	<b>(50,981)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>89,560</b>	<b>(50,618)</b>	<b>-</b>	<b>38,942</b>	<b>140,130</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>219,903</b>	<b>50,623</b>	<b>4,465</b>	<b>274,991</b>	<b>134,861</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>309,463</b>	<b>5</b>	<b>4,465</b>	<b>313,933</b>	<b>274,991</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE ROYAL ISLE OF WIGHT AGRICULTURAL SOCIETY

CONSOLIDATED BALANCE SHEET  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	254,426	-	254,426	69,104
		254,426	-	254,426	69,104
<b>CURRENT ASSETS</b>					
Debtors	13	8,868	-	8,868	6,932
Cash at bank and in hand		56,440	5	56,445	204,771
		65,308	5	65,313	211,703
<b>CREDITORS</b>					
Amounts falling due within one year	14	(5,806)	-	(5,806)	(5,816)
<b>NET CURRENT ASSETS</b>		59,502	5	59,507	205,887
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		313,928	5	313,933	274,991
<b>NET ASSETS</b>		313,928	5	313,933	274,991
<b>FUNDS</b>	15				
Unrestricted funds				313,928	224,368
Restricted funds				5	50,623
<b>TOTAL FUNDS</b>				313,933	274,991

The financial statements were approved by the Board of Trustees on .....and were signed on its behalf by:

.....  
Mrs R A Edwards - Trustee

The notes form part of these financial statements

THE ROYAL ISLE OF WIGHT AGRICULTURAL SOCIETY

PARENT STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME FROM</b>					
Donations and legacies	2	67,488	33,000	100,488	166,331
<b>Charitable activities</b>	4				
Income from charitable activities		-	500	500	2,198
Other trading activities	3	8,367	-	8,367	10,875
Other income		-	-	-	292
Investment income		1,286	-	1,286	1,717
<b>Total income</b>		<b>77,141</b>	<b>33,500</b>	<b>110,641</b>	<b>181,413</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	52,439	333	52,772	28,121
<b>Charitable activities</b>	6				
General		18,425	500	18,925	13,162
<b>Total expenditure</b>		<b>70,864</b>	<b>833</b>	<b>71,697</b>	<b>41,283</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>6,277</b>	<b>32,667</b>	<b>38,944</b>	<b>140,130</b>
<b>Transfer between funds</b>	16	<b>83,285</b>	<b>(83,285)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>89,562</b>	<b>(50,618)</b>	<b>38,944</b>	<b>140,130</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>219,903</b>	<b>50,623</b>	<b>270,526</b>	<b>130,396</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>309,465</b>	<b>5</b>	<b>309,470</b>	<b>270,526</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE ROYAL ISLE OF WIGHT AGRICULTURAL SOCIETY

PARENT BALANCE SHEET  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	254,426	-	254,426	69,104
Investments	11	100	-	100	100
		254,526	-	254,526	69,204
<b>CURRENT ASSETS</b>					
Debtors	13	7,462	-	7,462	4,170
Cash at bank and in hand		52,427	5	52,432	201,031
		59,889	5	59,894	205,201
<b>CREDITORS</b>					
Amounts falling due within one year	14	(4,950)	-	(4,950)	(3,879)
<b>NET CURRENT ASSETS</b>		54,939	5	54,944	201,322
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		309,465	5	309,470	270,526
<b>NET ASSETS</b>		309,465	5	309,470	270,526
<b>FUNDS</b>	15				
Unrestricted funds				309,465	219,903
Restricted funds				5	50,623
<b>TOTAL FUNDS</b>				309,470	270,526

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Mrs R A Edwards - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

Support costs are costs related to providing direct support to the charity. Governance costs are independent examiners fees and trustee meeting and insurance. Any such costs incurred during the year that are not directly attributable to the charitable activities of the organisation are allocated on the proportion of total direct costs required to support each activity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Show Ground	- nil
Buildings	- various
Show equipment	- 10% or 25% on cost
Office equipment	- 10% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**1 ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Basis of consolidation**

The accounts of the group consolidate the results of the charity and its subsidiary undertaking, Isle of Wight County Show Limited which are made up to 30 September. The accounts are consolidated on a line by line basis.

**2. DONATIONS AND LEGACIES**

	Group 2025 £	Parent 2025 £	Group 2024 £	Parent 2024 £
Donations	500	500	180	180
Subscriptions	13,448	13,448	13,261	13,261
Gift aid rebates	2,557	2,557	2,526	2,526
Grants	33,000	33,000	85,000	85,000
Donated from County Show	-	50,983	-	65,364
	<b>49,505</b>	<b>100,488</b>	<b>100,967</b>	<b>166,331</b>

**3. OTHER TRADING ACTIVITIES**

	Group 2025 £	Parent 2025 £	Group 2024 £	Parent 2024 £
Hire of show equipment and ground	8,367	8,367	10,875	10,875
Gate entry fees	83,721	-	111,313	-
Trade space	24,614	-	21,920	-
Sponsorship	21,430	-	20,866	-
Programme sales	2,000	-	3,216	-
Entry fees	5,125	-	4,539	-
Wightlink commission	2,924	-	3,329	-
Miscellaneous income	7,418	-	6,456	-
Lunches	3,069	-	4,315	-
	<b>158,668</b>	<b>8,367</b>	<b>186,829</b>	<b>10,875</b>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	Group 2025 £	Parent 2025 £	Group 2024 £	Parent 2024 £
Wight Marque income	General	-	-	2,198	2,198
Education day	General	500	500	-	-
		<b>500</b>	<b>500</b>	<b>2,198</b>	<b>2,198</b>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

**5. RAISING FUNDS**

	Group 2025 £	Parent 2025 £	Group 2024 £	Parent 2024 £
General ground expenses	7,685	7,685	4,623	4,623
Postage and telephone	67	67	-	-
Office services	32,546	32,546	20,442	20,442
Depreciation	9,653	9,653	465	465
Events and marketing	2,821	2,821	2,591	2,591
Trading activities: IOWCS	98,498	-	107,186	-
	<u>151,270</u>	<u>52,772</u>	<u>135,307</u>	<u>28,121</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Group 2025 £	Parent 2025 £	Group 2024 £	Parent 2024 £
Grants	3,500	3,500	1,000	1,000
Education day	500	500	2,690	2,690
Members lunches	4,332	4,332	5,448	5,448
Wight Marque expenses	5,372	5,372	-	-
Accountancy	2,058	1,236	1,902	1,068
Accountancy under/(over)provision	48	48	96	96
Legal and professional	1,287	1,287	918	918
Trustee insurance	1,086	1,086	1,087	1,087
AGM expenses	1,000	1,000	719	719
Bad debts	-	-	2,570	-
Sundry expenses	398	398	35	35
Bank charges	166	166	101	101
	<u>19,747</u>	<u>18,925</u>	<u>16,566</u>	<u>13,162</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

**8. STAFF COSTS**

The charity and its subsidiary paid no employees during 2024 and 2025.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

## 9a. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (GROUP)

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME FROM</b>			
Donations and legacies	15,967	85,000	100,967
<b>Charitable activities</b>			
Income from charitable activities	2,198	-	2,198
Other trading activities	186,829	-	186,829
Other income	292	-	292
Investment income	1,717	-	1,717
<b>Total income</b>	<b>207,003</b>	<b>85,000</b>	<b>292,003</b>
<b>EXPENDITURE ON</b>			
Raising funds	134,974	333	135,307
<b>Charitable activities</b>			
General	16,354	212	16,566
<b>Total expenditure</b>	<b>151,328</b>	<b>545</b>	<b>151,873</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>	<b>55,675</b>	<b>84,455</b>	<b>140,130</b>
Transfers between funds	34,715	(34,715)	-
<b>Net movement in funds</b>	<b>90,390</b>	<b>49,740</b>	<b>140,130</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	133,978	883	134,861
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>224,368</b>	<b>50,623</b>	<b>274,991</b>

## 9b. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES CONTINUED (PARENT)

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME FROM</b>			
Donations and legacies	81,331	85,000	166,331
<b>Charitable activities</b>			
Income from charitable activities	2,198	-	2,198
Other trading activities	10,875	-	10,875
Other income	292	-	292
Investment income	1,717	-	1,717
<b>Total income</b>	<b>96,413</b>	<b>85,000</b>	<b>181,413</b>
<b>EXPENDITURE ON</b>			
Raising funds	27,788	333	28,121
<b>Charitable activities</b>			
General	12,950	212	13,162
<b>Total expenditure</b>	<b>40,738</b>	<b>545</b>	<b>41,283</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>	<b>55,675</b>	<b>84,455</b>	<b>140,130</b>
Transfers between funds	34,715	(34,715)	-
<b>Net movement in funds</b>	<b>90,390</b>	<b>49,740</b>	<b>140,130</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	129,513	883	130,396
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>219,903</b>	<b>50,623</b>	<b>270,526</b>



**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**10. TANGIBLE FIXED ASSETS (PARENT AND GROUP)**

	Show ground & buildings £	Land and property £	Show equipment £	Office equipment £	Total £
<b>COST</b>					
At 1 October 2024	38,178	34,715	61,087	7,594	141,574
Additions	-	194,975	-	-	194,975
At 30 September 2025	<u>38,178</u>	<u>229,690</u>	<u>61,087</u>	<u>7,594</u>	<u>336,549</u>
<b>DEPRECIATION</b>					
At 1 October 2024	3,789	-	61,087	7,594	72,470
Charge for year	465	9,188	-	-	9,653
At 30 September 2025	<u>4,254</u>	<u>9,188</u>	<u>61,087</u>	<u>7,594</u>	<u>82,123</u>
<b>NET BOOK VALUE</b>					
At 30 September 2025	<u>33,924</u>	<u>220,502</u>	<u>-</u>	<u>-</u>	<u>254,426</u>
At 30 September 2024	<u>34,389</u>	<u>34,715</u>	<u>-</u>	<u>-</u>	<u>69,104</u>

**11. FIXED ASSET INVESTMENTS (PARENT ONLY)**

	Shares in group undertakings £	Listed investments £	Total £
<b>MARKET VALUE</b>			
At 1 October 2024	100	-	100
At 30 September 2025	<u>100</u>	<u>-</u>	<u>100</u>
<b>NET BOOK VALUE</b>			
At 30 September 2025	<u>100</u>	<u>-</u>	<u>100</u>
At 30 September 2024	<u>100</u>	<u>-</u>	<u>100</u>

There were no investment assets outside the UK.

The parent's investments at the balance sheet date in the share capital of companies include the following:

**Isle of Wight County Show Ltd**

Nature of business: Commercial events

Registered office: Shide Meadow Centre, Shide Road, Newport, Isle of Wight, PO30 1HR

	% holding	2025 £	2024 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		4,563	4,563
Profit/(loss) for the year		<u>50,981</u>	<u>65,364</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

## 12. TRADING RESULTS OF SUBSIDIARIES

	IOW County Show Ltd	
	2025	2024
	£	£
<b>Income</b>		
Gate	83,721	111,313
Trade space	24,614	21,920
Sponsorship	21,430	20,866
Programme sales	2,000	3,216
Entry fees	5,125	4,539
Wightlink tickets	2,924	3,329
Miscellaneous income	7,418	6,456
Lunches	3,069	4,315
	150,301	175,954
<b>Cost of sales</b>		
Judges classes and comps	5,028	3,605
Hire of equipment	39,016	40,063
Rent and rates	3,325	1,250
Insurance	1,812	1,929
Print and stationery	1,405	1,581
Marketing and website	11,085	8,887
Health and safety	2,835	2,291
Security costs	1,260	1,479
Traffic management	2,280	2,280
Licences	776	168
Volunteer costs	2,800	1,757
Equipment	555	1,759
Office costs	-	16,438
Travelling	775	-
Floral	2,300	2,550
Ticket services	3,358	-
Entertainment	8,359	4,337
Ground preparation	7,226	8,064
	94,195	98,438
<b>GROSS PROFIT</b>	56,106	77,516
<b>Admin Expenditure</b>		
Sundry expenses	3,945	7,707
Accountancy	822	834
Bad debts	-	2,570
Bank charges	358	1,041
	5,125	12,152
<b>NET PROFIT</b>	50,981	65,364

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £ Group	2025 £ Parent	2024 £ Group	2024 £ Parent
Amounts owed by group undertakings	-	4,018	-	2,957
Trade debtors	3,565	-	4,403	-
Other debtors	5,303	3,444	2,529	1,213
	<u>8,868</u>	<u>7,462</u>	<u>6,932</u>	<u>4,170</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £ Group	2025 £ Parent	2024 £ Group	2024 £ Parent
Trade creditors	3,834	3,834	2,811	2,811
Other creditors	1,972	1,116	3,005	1,068
	<u>5,806</u>	<u>4,950</u>	<u>5,816</u>	<u>3,879</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

## 15. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	Transfers between funds £	At 30.09.25 £
<b>Unrestricted company funds</b>				
General fund	219,903	(44,706)	134,266	309,463
<b>Unrestricted subsidiary funds</b>				
IOW County Show Limited general fund	4,465	50,981	(50,981)	4,465
	<u>224,368</u>	<u>6,275</u>	<u>83,285</u>	<u>313,928</u>
<b>Restricted funds</b>				
Leader grant	338	(333)	-	5
Wight Aid	-	-	-	-
Livestock collection centre	50,285	33,000	(83,285)	-
	<u>50,623</u>	<u>32,667</u>	<u>(83,285)</u>	<u>5</u>
<b>TOTAL GROUP FUNDS</b>	<u>274,991</u>	<u>38,942</u>	<u>-</u>	<u>313,933</u>
<b>TOTAL PARENT FUNDS</b>	<u>270,526</u>	<u>38,944</u>	<u>-</u>	<u>309,470</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted company funds</b>				
General fund	26,158	(70,864)	-	(44,706)
<b>Unrestricted subsidiary funds</b>				
IOW County Show Limited general fund	150,301	(99,320)	-	50,981
	<u>176,459</u>	<u>(170,184)</u>	<u>-</u>	<u>6,275</u>
<b>Restricted funds</b>				
Leader grant	-	(333)	-	(333)
Wight Aid	500	(500)	-	-
Livestock collection centre	33,000	-	-	33,000
	<u>33,500</u>	<u>(833)</u>	<u>-</u>	<u>32,667</u>
<b>TOTAL GROUP FUNDS</b>	<u>209,959</u>	<u>(171,017)</u>	<u>-</u>	<u>38,942</u>
<b>TOTAL PARENT FUNDS</b>	<u>110,641</u>	<u>(71,697)</u>	<u>-</u>	<u>38,944</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**15. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.09.24 £
<b>Unrestricted company funds</b>				
General fund	129,513	(9,689)	100,079	219,903
<b>Unrestricted subsidiary funds</b>				
IOW County Show Limited general fund	4,465	65,364	(65,364)	4,465
	<u>133,978</u>	<u>55,675</u>	<u>34,715</u>	<u>224,368</u>
<b>Restricted funds</b>				
Leader grant	671	(333)	-	338
Wight Aid	212	(212)	-	-
Rural Careers Fund	-	85,000	(34,715)	50,285
	<u>883</u>	<u>84,455</u>	<u>(34,715)</u>	<u>50,623</u>
<b>TOTAL GROUP FUNDS</b>	<u>134,861</u>	<u>140,130</u>	<u>-</u>	<u>274,991</u>
<b>TOTAL PARENT FUNDS</b>	<u>130,396</u>	<u>140,130</u>	<u>-</u>	<u>270,526</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted company funds</b>				
General fund	31,049	(40,738)	-	(9,689)
<b>Unrestricted subsidiary funds</b>				
IOW County Show Limited general fund	175,954	(110,590)	-	65,364
	<u>207,003</u>	<u>(151,328)</u>	<u>-</u>	<u>55,675</u>
<b>Restricted funds</b>				
Leader grant	-	(333)	-	(333)
Wight Aid	-	(212)	-	(212)
Rural Careers Fund	85,000	-	-	85,000
	<u>85,000</u>	<u>(545)</u>	<u>-</u>	<u>84,455</u>
<b>TOTAL GROUP FUNDS</b>	<u>292,003</u>	<u>(151,873)</u>	<u>-</u>	<u>140,130</u>
<b>TOTAL PARENT FUNDS</b>	<u>181,413</u>	<u>(41,283)</u>	<u>-</u>	<u>140,130</u>

**15. MOVEMENT IN FUNDS - continued**

**Unrestricted funds**

The charity's general funds consist of funds which the trustees are free to use in accordance with the charitable objects.

**Restricted funds**

Leader Grant - this represents a grant awarded help fund improvements to the County Showground and the creation of marketing material of the Society.

Wight Aid - this represents a grant received to support travel costs incurred by schools attending the Society's Education Day.

Livestock collection centre - this represents a grant received in respect of the construction of a new livestock collection centre building.

**16. TRANSFERS BETWEEN FUNDS**

Restricted fund expenditure of a capital nature, mainly the construction of a livestock collection centre building, is included in fixed asset additions at the time the construction costs are incurred. An amount equal to the lower of the income received or the costs incurred is transferred from the restricted fund to the unrestricted fund, provided that the building may be used by the charity for its general application. Depreciation on the building has been charged against unrestricted funds.

During the year, the following amounts were transferred between funds:

£50,981 was transferred from the IW County Show Ltd unrestricted fund to the Royal Isle of Wight Agricultural Society unrestricted fund. This is a standard consolidation transaction required to correct the group position at the year end.

£83,285 was transferred from the livestock collection centre restricted fund to the unrestricted fund, both funds of the Royal Isle of Wight Agricultural Society. This represents amounts received as restricted income towards the cost of constructing the building, the costs of which were incurred during the year. The use of the building is for unrestricted charitable activities.