

Trustees' Annual Report and Financial Statements

Year ended 31st March 2022



Shine

Spina bifida • Hydrocephalus
Information • Networking • Equality



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Message from our Chair, Greg Smith

Whilst this report reflects on the achievements of the past 12-months, it is, in reality, a culmination of the successes and lessons learnt in the delivery of our 5-year 2017-2022 Plan.

“ ...I am so proud to see the progress that the teams across SHINE have made in delivering our objectives and working towards our strategic goals, making a difference to our members’ lives.

Despite the challenges of Covid-19 again this year, our Services teams have continued to engage and support new members and their families, and have re-engaged with those who we have not heard from for a while; we have reached wider audiences, raising awareness of Spina Bifida and Hydrocephalus; and have highlighted the need for a better understanding of early intervention and preventative approaches to condition management across professional communities to improve the health, well-being and opportunities for babies, children, young people and adults affected by the conditions.

Once again, this year, the volume and diversity of our work has showcased how essential our services are to so many.

This work would not have been possible without the contribution of SHINE’s members across England, Wales and Northern Ireland in shaping our services through their active participation in focus groups, surveys and socials. Our members have also supported each other through mentoring and peer support; parent/carers have done the same. We have also seen our number of volunteers grow to offer support where they can.

Like so many other charities, we experienced uncertainty in so many areas of fundraising due to on-going restrictions and the looming cost of living crisis, yet with careful management and a well-founded strategic plan, we have emerged in a stable financial position. I am eternally grateful to those who have fundraised, donated or awarded grant-funding to enable us to carry on our vital work across the SHINE community.

Our new 5-year Plan 2022 – 2027 has recently been launched. It sets out even more ambitious strategic goals, each building on the foundations laid by the wealth of knowledge, experience and tried and tested activities of the charity’s 50-year plus history, and each specifically planned to meet and adapt to our members’ needs and requests for support, advice, and information over the coming years.

With best wishes,

Greg Smith
Chair



A thanks from Kate, our CEO

Nothing would have been possible without the commitment of the teams in SHINE, our members, our trustees, volunteers, supporters and fundraisers.

Each of you has made a difference through individual and collective contributions to some aspect of the work we do, whether those are the vital frontline support services and information we provide, or the ‘behind the scenes’ activity which underpins everything we do.

A huge thank you to everyone for your continued support throughout the past 12 months.

Together, you make us SHINE!

Our impact in 2021-22

We have supported **5,377** individual members 

Dealt with
20,000+
separate issues 

A
DECREASE
FROM
2020-21

DUE TO:

- provision of more complex and time-intensive support
- reduced demand for proactive calls
- improved information and resources
- introduction of welcome calls
- data cleanse

INCLUDING

Finances



1,587

Education



731

Employment



206

Health



3,854

Wellbeing



7,581

All other



6,294

Total number of members

12,247 as of 31st March 2022 

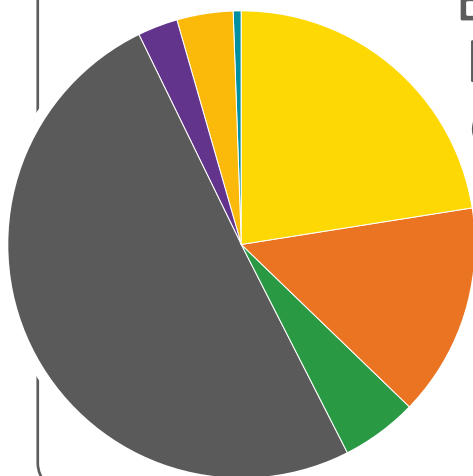
Number of website visitors

186,095 

Number of pages visited

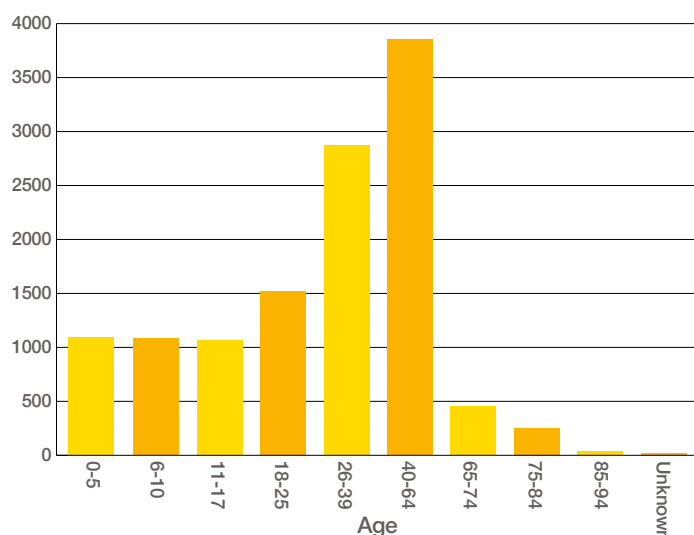
483,659 

Breakdown
by primary
conditions



- Encephalocele 0.3%
- Hydrocephalus 51.0%
- Idiopathic Intracranial Hypertension 4.0%
- Normal pressure Hydrocephalus 3.0%
- Spina Bifida 15.0%
- Spina Bifida and Hydrocephalus 23.0%
- Spina Bifida Occulta 5.2%

Age of Shine
members (March 2022)



SHINE
Health Direct
membership

GREW BY **5.8%**

 to **1262**
this year

Our Little Stars...

In our most recent Little Stars survey, parents and carers told us that:



OVER
60% improved their understanding of the conditions

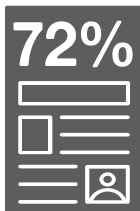


89%

rated SHINE's support as good to excellent



CHILDREN'S CONFIDENCE HAD INCREASED as a result of SHINE's support and engagement!



72% rated our age-specific newsletters as **VERY USEFUL!**

We helped

91%

access support from other organisations



71%



felt more confident in dealing with the challenges of their child's condition

62%

were less socially isolated as a result of support from SHINE

Our Young People and Adult Members...

Our adult members told us that, through support and engagement with SHINE



87% felt they better understood their condition(s)

63%

made new friends...



66%



felt less lonely or isolated

67%

improved their well-being



Professionals...



212

Professionals from various health, care and education disciplines

joined our virtual professionals' conference 'Spina Bifida birth to adulthood' in December 2021.



100% improved their knowledge of Spina Bifida



87% OF PEOPLE

were very satisfied or satisfied with the online format

87.5%



were very likely to recommend the conference to colleagues

96% of people

were very satisfied or satisfied with the conference content.





SHINE's vision

is a society where all those whose lives are affected by Spina Bifida and/or Hydrocephalus and associated conditions are empowered and enabled through choice and equality of opportunity

Our aim

to make a positive difference to the lives of people affected by the conditions

Our **five** strategic goals (2017-2022) were

- 1 Improving outcomes through early intervention and support:**
Babies and children from birth to 10-year-olds will have improved health, educational and social outcomes through specific approaches for support, intervention, and condition management
- 2 Access to better care and services for all:**
People with Spina Bifida and/or Hydrocephalus will have access to specialist services and treatments, which will enable better care and condition management
- 3 Improved lifestyle and choices**
People with Spina Bifida and/or Hydrocephalus will be enabled, engaged, and empowered to make informed choices about the lives they want to lead
- 4 Preventing Spina Bifida**
Greater focus on the causes of Spina Bifida and a call for Government and others to take decisive action in the prevention of Spina Bifida
- 5 Quality information and support**
People affected by Spina Bifida and/or Hydrocephalus, and other key stakeholders, will have access to high-quality information and support to meet their needs



Underpinned by our values

- Promote the empowerment and participation of people with Spina Bifida and Hydrocephalus, and associated conditions
- Value and respect all the different people with whom we work
- Challenge the ways in which society disables our members
- Work to achieve excellence
- Welcome challenge and review
- Use resources ethically, thoughtfully and responsibly







Goal 1: Improving outcomes for babies and children through early intervention and support

In 2021, we extended the Little Stars project from 0-10s to 0-12-year-olds, to better fit with the stages of development and transition during these childhood years. By March 2022, we had a membership of 2557 Little Stars. (England: 2228; Wales: 129; Northern Ireland: 200).

The teams continued with existing approaches and introduced new ways to engage and support our young members, their parents/carers and other family members.

Our work in the past 12 months included:

- Making over 300 welcome calls to new members to introduce SHINE's services and offer support where needed
- 2092 families signing up to receive condition-specific and age-related automated newsletters. Launched at the start of the year, the newsletters are packed with valuable information and advice on care and condition management, developmental milestones and education tips at key points throughout childhood
- Over 50 families accessing pilot 1-2-1 sessions for physiotherapy and occupational therapy
- 989 families joining the new closed Little Stars Facebook group for peer support and information
- Delivering 17 'Shall Wee Talk' virtual sessions. Developed to encourage children to understand more about their personal challenges with continence management, and give them greater confidence in managing those challenges, these sessions also facilitated peer support and friendships
- Distributing a further 164 copies of 'Your Child and Hydrocephalus' publication, and promoting access to the online version
- Holding on-line health hubs, providing the opportunity for a more holistic approach to advice and support for families from our physiotherapist, continence specialist nurse and Support and Development Workers
- 26 regional/county-based WhatsApp groups supporting over 760 families to connect, share information, ask questions and provide peer support
- Setting up a Dandy Walker support group
- Piloting a series of six closed zoom sessions for different age groups with 39 children attending, as well as a Facebook live on bowel and bladder care in partnership with Bullen Healthcare, and several sensory story telling sessions for online fun and laughter
- Over 300 parents attending a variety of closed zoom sessions, all of which focused on specific topics in relation to the conditions, care and/or managing behaviour
- Promoting our 'Hydrocephalus and Learning' webinar and Spina Bifida videos to parents and professionals

Our work with professionals

Our strategic goal 2 highlights much of our work with professionals throughout the year, but the Little Stars project specifically:

- Maintained and further built contact with professionals through children's networks, services, and relevant charities
- Kept close contact with children's clinics that have been slowly resuming face-to-face appointments; Staff have continued to attend the Children's Spina Bifida Clinic in Belfast throughout the past year
- Delivered training and support to special education/ additional learning needs staff through networks such as the Physical Disability Network regional groups, and The Neurodisability Community as well as directly to schools and colleges
- Collaborated with other organisations and networks, including Disabled Children's Partnership, Innermost Learning, Bullen Healthcare, ADHD Foundation and Northern Ireland Children's Health Coalition for improved services



What some of our members said...

“ The services you provide are invaluable. You have been with us even before our daughter was born and honestly without SHINE things would have seemed a lot harder. You gave us hope at the beginning when we were told not to expect much.

As a family we have all benefited from the work you all do, the last 4 years have been made easier with your ongoing support even during the pandemic. Through SHINE I have made forever friends who truly understand what life is like for our children on both good days and bad. That feeling of knowing you are not alone is the best thing SHINE have done for me, thank you for my SHINE family.”

“ Without you it would be an even scarier place than it is”

“ SHINE has just set up a group where the children can meet each other socially... I think that's going to help us the most”

“ The SHINE Little Stars Facebook page is extremely useful. It has helped to develop knowledge of my son's condition and to provide advice to other parent/carers. It is also nice to post about my son's achievements”

“ Knowing you're there makes you feel safe and reassured”

“ The chance to ask questions and learn how to best support my son. I also love meeting other parents + children at the meet ups etc”

Anencephaly support

An important part of our work is offering time and support to parents who have lost a baby to anencephaly – either 1-2-1 support or through our online anencephaly group.

Membership of this closed group grew by 138 people over the past 12 months.

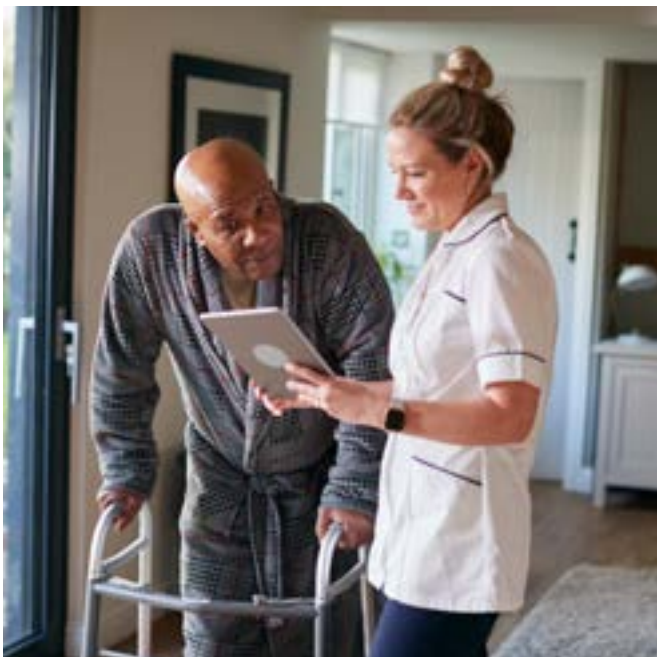


Goal 2: Access to better care and services

Our teams continued to support many members in understanding their rights to health and care provision, empowering them to ask for, and access, the services they needed. The on-going pandemic and continuing restrictions across the country hindered this as health services, medical appointments and care services were slow to resume, if indeed they resumed at all by the end of March 2022.

SHINE developed more projects and initiatives to address the wide range of our members' needs, working with key stakeholders to influence and improve access to better care and services.

Members' voices were very much at the heart of this work through direct engagement, research and focus groups.



In particular, our '1000 Voices' survey on ageing with Spina Bifida in 2020/21, and a more recent survey into Hydrocephalus, provided us with significant insight and evidence on the impact of the conditions on the health and lives of our members.

It is apparent that without improved approaches to care and condition management, opportunities to prevent deteriorating health and emergency hospital admissions will be missed.

In the past 12 months, we began to address the findings of the reports and surveys by:

- Setting up a project on 'skin and tissue' care
- Starting to develop an important guide on Spina Bifida in Adulthood, which includes information for members to use to prompt their GPs to ensure they obtain necessary preventative health checks. This will be launched in 2023
- Scoping key information for adult members, suggesting health checks and condition-specific health information at certain stages in their lives, as they age with the condition(s)
- Reviewing processes and improving the quality of SHINE Health Direct – a home delivery service for continence products and prescription medication
- Promoting SHINE's Legal Service, which provides members with access to legal specialists across the three nations

Engaging and influencing healthcare professionals and the services they provide

The more professionals know about Spina Bifida and Hydrocephalus, and associated conditions, the more likely it is that our members of all ages will have access to the right services and support at the right time – be that health, care, education or any other statutory service they might need.

Over the past 5 years, our focus on reaching professionals and raising awareness of the conditions has steadily grown.

In the past 12 months, this focus culminated in:

- Launching a new professionals' engagement strategy and professional membership
- Developing a professionals' area on SHINE's website, full of useful information and links to research
- Delivering an online conference for professionals
- Raising awareness and sharing knowledge and important health information directly to over 5000 GPs across England, Wales and Northern Ireland
- Further promoting our research into ageing with Spina Bifida and producing a report on the impact of unplanned hospital admissions on individuals and the NHS. Both provide supporting evidence to demonstrate the need for, and cost-effectiveness of, improved access to specialist healthcare for people with Spina Bifida in England, Wales and Northern Ireland.
- Obtaining CPD accreditation for two additional e-learning units for professionals on 'Hydrocephalus' and 'Normal Pressure Hydrocephalus'
- Continued membership of the Society for Research into Hydrocephalus and Spina Bifida (SRHSB) and the International Federation for Spina Bifida and Hydrocephalus



Keeping SHINE members' voices heard

It is no secret that there are not enough statutory services, and far too few staff in those services, to support our members' needs: referral pathways are not clear; access is often limited; and services do not always work together to provide the solutions that are so badly needed.

Through the enormous contribution of our members to various surveys, focus groups and direct contact with our members, SHINE was, once again, able to add our voice and strengthen calls for improvement in local, regional and national services and funding to support for people whose lives have been affected by disabilities.

For example:

- Continued membership of the Disabled Children's Partnership enabled SHINE to join forces with other charities to campaign for the rights of children with disabilities and call for improved health and social care services. The Children's Health Coalition in Northern Ireland enabled the same
- Membership of the Care Support Alliance, the Disability Benefits Consortium and other third sector networks
- Contributions from SHINE members to national research on understanding the demand for, and impact of, services for people living with neurological conditions across the UK
- Direct correspondence to statutory services to highlight poor provision and its impact on individual members' lives
- Collaboration with external organisations to better link our members into complimentary services offered by other partners
- Promotion of opportunities for members to be involved in research projects
- Contribution to research into the impact of COVID-19 on people's lives



Goal 3: Improved lifestyle and choice

We made fewer calls as restrictions from the pandemic eased, and supermarkets and others were able to offer more accessible delivery services for essential goods and medication.

However, our teams had another very busy year, working with members and their families to offer information, advice and support on a variety of issues from health and care, education and employment, housing, finances and benefits, relationships, and a host of other important issues that impact on our members' lifestyles and choices.

Health, well-being and lifestyle and benefits/finances were the top three areas of enquiries

Our membership engagement strategy, introduced in 2019, helped to keep our focus on widening our reach and impact, tailoring our services and support to members in a range of ways and more specifically, for their conditions and ages.

Our learning from 2020/21 on all-things social media stood us in good stead to offer a programme of online support, which reached our members and families in all corners of England, Wales and Northern Ireland to facilitate greater interaction, peer support and sharing of knowledge and information.

As well as the services provided directly to our individual members and families, our support and development activity in 2021/22 included:

- ✓ The introduction of welcome calls to newly registered SHINE members
- ✓ The launch of 'staying well' newsletters, providing information and links to other organisations who can assist with rising costs, energy providers and keeping warm in winter
- ✓ Issuing regular Covid-19 updates and guidance by email, social media and on our website to ensure that members were kept updated on current advice and guidance to help them manage and plan their lives as restrictions continued
- ✓ A new range of leaflets and resources
- ✓ Promoting a series of SHINE 'information passports' to document essential information that is often needed to share with services such as health, care or housing
- ✓ The launch of new Facebook groups for England, Wales and Northern Ireland, and continued interaction with our adult members through our existing SHINE40Plus group (with 2337 individuals now registered)
- ✓ A network of WhatsApp groups
- ✓ Education and information sessions on Zoom and Facebook live
- ✓ Focus groups to address pertinent themes and encourage discussion and feedback
- ✓ Online coffee groups and quizzes

Volunteering

SHINE could not do what we do without the support of our dedicated trustees, volunteers, supporters and fundraisers, and this year was no exception.



Over 50 volunteers directly supported various aspects of the services we deliver, and hundreds more supported us by raising the vital funds to deliver those services.

We opened up a greater variety of opportunities, strengthened our induction and on-going support for volunteers and improved our approaches to recognising volunteer contributions to the work we do.



“ John says, “I wanted to volunteer with SHINE to thank them and give something back for the help I have had from SHINE over the years and allow SHINE to help other members.

I find home-based volunteering suits me very well. The staff in the Trusts & Foundations team have made me feel very welcome and part of the team”

We asked ‘What do you like about SHINE?’



“ I have really enjoyed the sessions with cooking and talking to other kids with similar disabilities to me. I’ve found it helpful to learn more about it, and ways in which other people deal with it and I’ve definitely found some helpful tips. It’s helped me to become more independent, because the other girls have motivated me to do more for myself”

“ That someone is at the end of phone to answer any questions”

“ SHINE keeps you up to date with different things going on”

“ The sense of community and accessibility of support”

“ Thank you for today it was refreshing to have things explained in such a unique way”

“ I was so pleased to find the SHINE Occulta & Me Group. It was lovely to talk ...and it was just helpful to have that person and the group”

Goal 4: Preventing Spina Bifida

'Truly a momentous day!'

On 20 September 2021, the UK government and governments in Wales, Northern Ireland and Scotland jointly announced that fortification of flour with folic acid would become mandatory across the UK.

Alongside many others, SHINE had campaigned for over 30 years for this outcome. We were very much involved in the announcement, providing a statement for the UK Government's official press release and being involved in back-to-back TV and Radio interviews throughout the day.

Despite the positive news, the journey did not end in September as there was (and still is) still some way to go towards seeing this implemented, so SHINE continued to lobby key decision makers to see this come to fruition. More work needs to be done in 2022-23 but we are delighted to be several steps closer to achieving one of SHINE's key objectives of seeing fortification becoming a reality in the UK someday soon.

Alongside fortification sits the importance of folic acid supplementation in also helping to reduce the chances of pregnancies being affected by neural tube defects such as Anencephaly or Spina Bifida.

We promoted this message through

- Direct contact with individuals coming to us for advice on preparing for pregnancy
- Contact with the network of 5000 GPs and work with other professionals
- Social media.

We were also pleased to launch a 2-year partnership with Vitabiotics, which will enable us to further increase awareness and the uptake of folic acid supplements in 2022 and beyond.



Informing and improving access to antenatal support and treatments

In 2019-20, we reported on research into parents' experiences in antenatal settings and the journey from point of diagnosis of an unborn baby with Spina Bifida onwards, and our plans to use the findings to influence improvements in practice in antenatal care and support.



This work* has progressed considerably over the past 12-months with:

- The development of an accredited CPD e-learning module for antenatal care staff
- A presentation at our Professionals' Conference and a published review of the report in a professional journal

**With many thanks to Dr AR Hart for his significant contribution and support to this work*

SHINE also continued to actively contribute to discussions to GIFT-Surg, an international research project which focuses on in utero surgery for congenital birth defects such as Spina Bifida, and develops technology, tools and training necessary to make fetal surgery more effective.

Our partnership with the NHS teams providing specially commissioned fetal surgery continued, with SHINE providing insight on patient experiences of support. The initial diagnosis of an unborn baby with Spina Bifida, and referral pathway to further information and consultation to explore the options available to parents-to-be.

Why is fortification of flour with folic acid so important?

Mandatory fortification of flour with folic acid will improve public health for so many, now and in the future.

"In its simplest terms, the step will reduce the numbers of families who face the devastating news that their baby has anencephaly and will not survive. It will also prevent some babies being affected by Spina Bifida, which can result in complex physical impairments and poor health. This is truly a momentous day."

Kate Steele, CEO, September 2021



Goal 5: Quality information and support

As always, we remained committed to continually improving our information and communication, both to the outside world and across the organisation.

Our teams collaborated with our members to update and further develop a range of useful resources and publications to help our members learn more about their conditions, and also aid in talking to others about their conditions.

A planned programme of marketing and communication activity showcased the breadth of our services and expertise and enabled greater reach and engagement with existing and new audiences. We held successful, and separate, Spina Bifida and Hydrocephalus Awareness

weeks for the third year running, allowing an improved focus on the individual conditions.

The Spring and Autumn editions of our free membership magazine 'Together' were sent out to all of our members by post and email.



With investment in a new membership database, we made improvements to our data and data management processes, which will allow us to maintain better contact and improve engagement with members and allow us to tailor our communications to enhance the services we provide.

We also undertook an extensive review of our website, with new pages and sections added for improved accessibility to our specialist information. A plan for larger-scale improvements was also drawn up and will be implemented over the course of the next 12 months.

Important next steps for SHINE

Our new Corporate Plan 'Engage, Enable and Empower ... The Next Steps' is informed by over 55 years of experience and expertise, and builds on the successes and lessons learnt from our most recent five-year plan. Most importantly, it reflects our members' feedback and ideas on the services, activities and campaigns they want SHINE to deliver.

The new plan sets out our strategic goals and objectives from now until 2027, and how we intend to achieve them and ensure a membership which is engaged, enabled and empowered.



Spina Bifida Awareness Week

#BacktoFrail

18th – 24th
October 2021

123,376
Social media reach

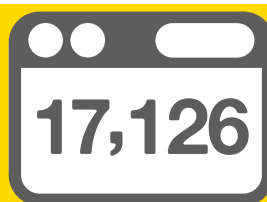


 **6,049** social media interactions



Unique SHINE
website visitors

6,357



NUMBER
OF UNIQUE
PAGES VIEWED

 **223 PEOPLE** attended our live sessions

Member,
supporter and
staff feedback...



“ @ShineUKCharity have some incredible resources for Parents and Professionals, to help you get to grips with #SpinaBifida”

“ Just wanted to say how proud we are of the amazing work that our friends at Shine are doing to improve the lives of everyone with #SpinaBifida. Thank you for everything that you do!”

“ Henry has #spinabifida and #hydrocephalus so we've had to learn a lot fast @shineukcharity do great work supporting people (with both conditions) and have useful resources if you're not clued up (I wasn't).”





126,481
Social media reach



Hydrocephalus
awareness week

7th – 13th March 2022

 **7,896**
social media interactions

17,995 
unique page views

 **5,677** UNIQUE
WEBSITE
VISITORS

 **237** People attended
our live sessions

Five emails sent
to an average of

3,258 
members

**Member,
supporter and
staff feedback...**



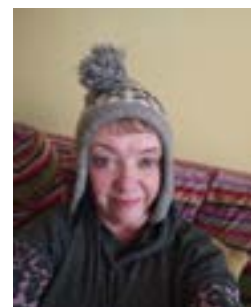
“ There are so many helpful
resources in here. The sensory
information is fascinating.”

“ It's great to talk with others with
the same conditions and has
become a part of my regular social
contact. Good for contacts at shine if I've
needed help too.”

“ I've spent the day running around
wearing a variety of hats, had a
shunt tattooed on me, visited my
children's school who are all taking part
and we've hit £1000!”

“ Informative. Good to share and
hear members experiences.”

“ Useful to have the latest info re
Hydrocephalus tips for Employers.”





Thank you...

On behalf of the thousands of individuals with Spina Bifida and/or Hydrocephalus and their families we are able to help each year, many thanks as always to the everyone - individuals, families, organisations, trusts and foundations, and volunteers, who have helped SHINE in so many ways, some of which are listed below.

Companies and Organisations

Integra Neurosciences – Codman	Hollister Limited	UK Custom Solutions	The Sylvia & Colin Shepherd Charitable Trust
Buckles Solicitors LLP	Fieldfisher	Danes Hill School	
Bullen Healthcare	Irwin Mitchell	Nomios / Infradata	The Worshipful Company of Gold & Silver Wyre Drawers
Citi Belfast	Royal Pigeon Racing Association	Promoting Independence Ltd	
Enable Law	Thompsons NI	Medico-Chirurgical Society	

Supporters

Alex and Victoria Wall	Chris Moralee	Carrie Thompson & Alison Reid	Phil & Sean Holland
Deanne Smith	The Galbraith Family	Hannah & Gethin Phillips	Richard Hynes, Daryl Hynes, Frances Twomey de Hoyos, Natalia Hoyos-Twomey, Christine Plews, Chris Plews (Team Hannah)
Kevin O'Neill	Jane Gillings	The Mager Family	
Matthew Taylour	Dara Haddock and Family	Finley Murphy	
Rebecca Bayliffe	Joanne Dickinson & Sam Howarth	Rainy Solanki	Lizzie Burgess
Emma Holland		Ian Shawcross	

Trusts and Foundations

The Eveson Charitable Trust	The David Solomons Charitable Trust	The P F Charitable Trust
The David Cutforth Charitable Trust	The Evelyn Trust	Gerald Bentrall Charitable Trust
Arihant Charitable Trust	Nottinghamshire County Council	Cambridgeshire Community Foundation
The Privy Purse Charitable Trust	The Ganzoni Charitable Trust	Vinci Foundation
The Pennycress Trust	Duchy Health Charity Limited	Moondance Foundation
The Walter Guinness Charitable Trust	The Jessie Spencer Trust	National Lottery Community Fund - Northern Ireland
The Nottingham General Dispensary	Hadrian Trust	National Lottery Community Fund - Wales
The George Henry Collins Charity	The Joseph and Lena Randall Charitable Trust	National Lottery Community Fund - England
The W. E. Dunn Charitable Trust	Doris Field Charitable Trust	Staffordshire Community Foundation
The Christopher Laing Foundation	The Walter Farthing Trust	Sir James Knott Trust
The Charles Littlewood Hill Trust	The Hospital Saturday Fund	The Souter Charitable Trust
Steven Bloch Image of Disability Charitable Trust	Patrick Rowland Foundation	Wales Council for Voluntary Action (WCVA, Welsh Government)
The Thales Charitable Trust	The Joseph Strong Frazer Trust	MAXIMUS Foundation UK
The Scarfe Charitable Trust	The Thomas Farr Charity	
The Austin Bailey Foundation	The Brian Wilson Charitable Trust	
The Rozel Trust	The Alice Ellen Cooper Dean Charitable Foundation	
The Evelyn Trust		

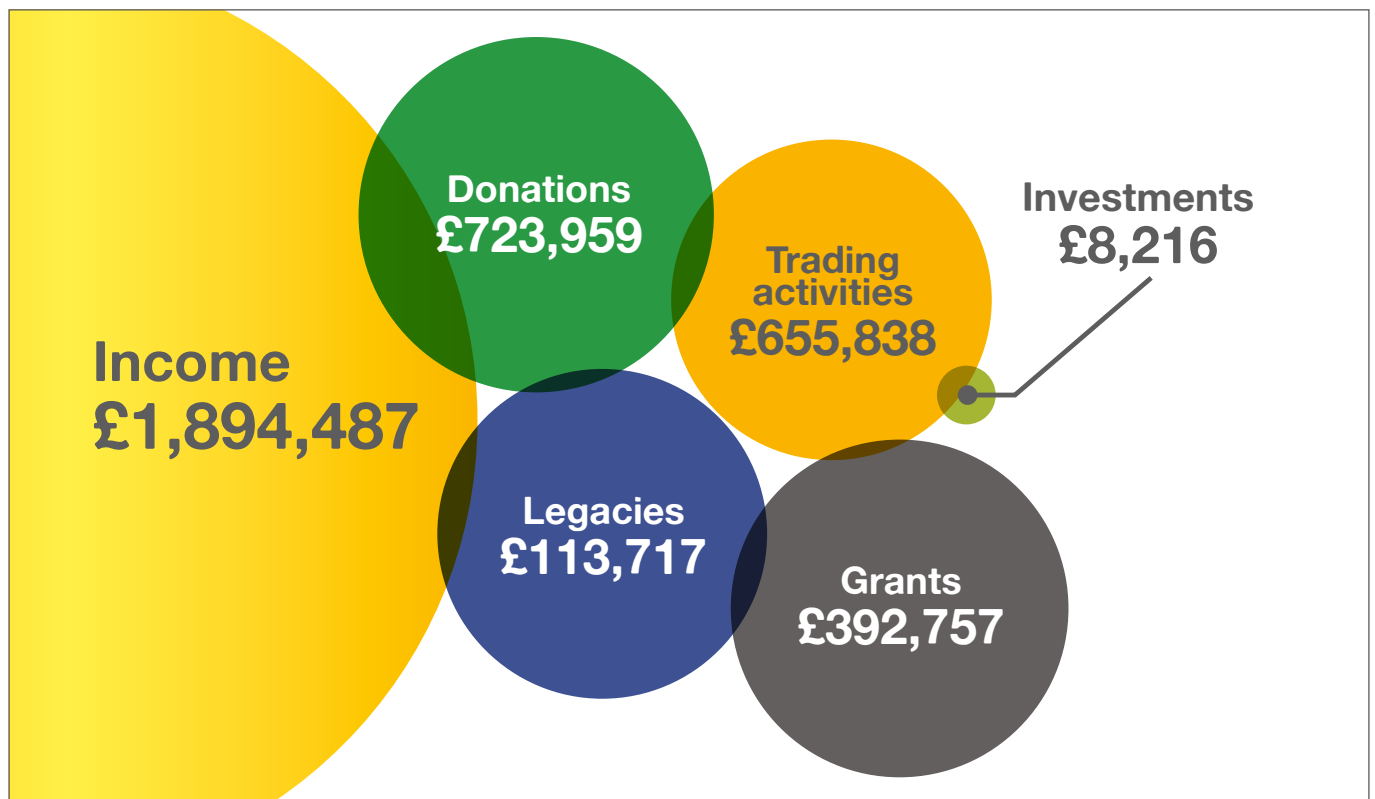


Special Appeals

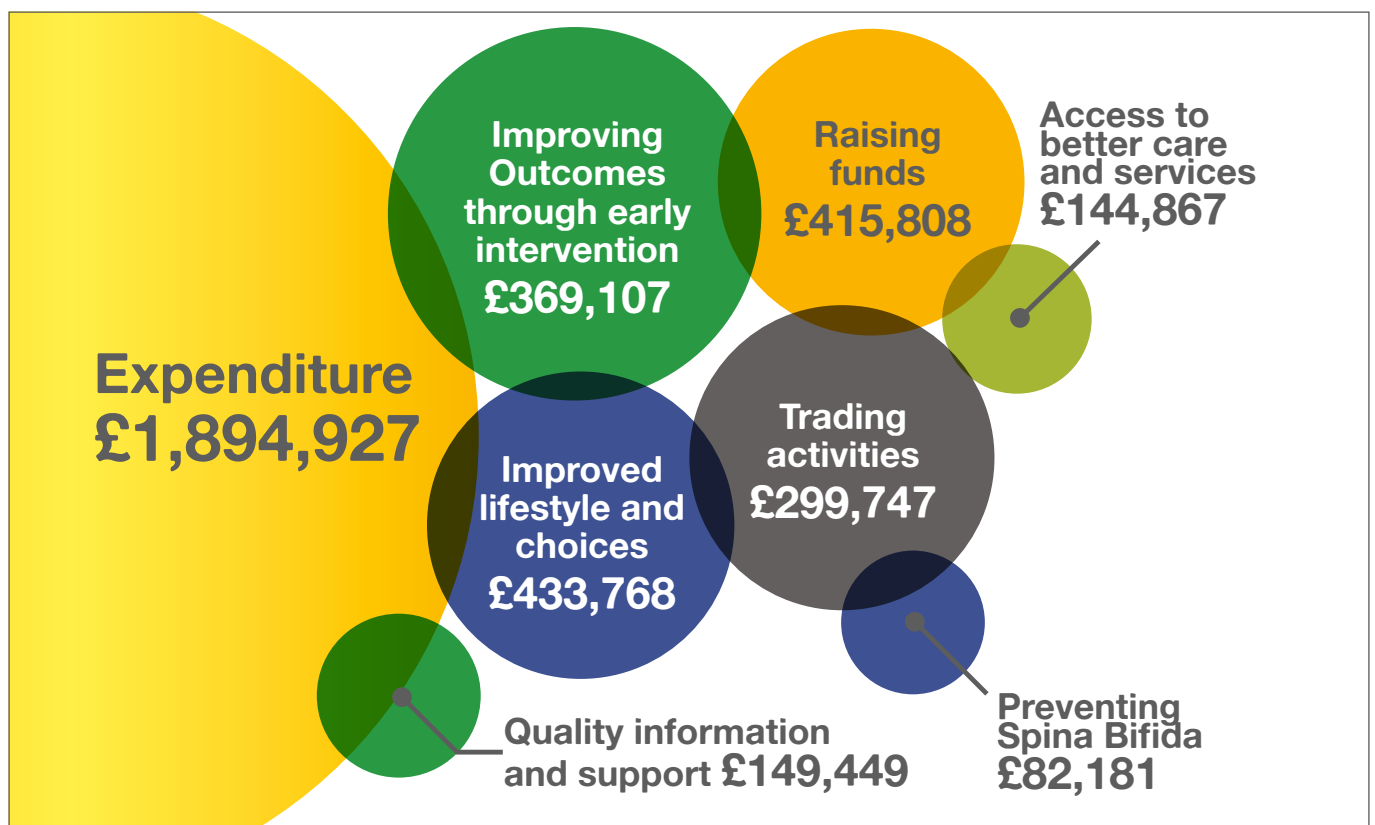
We would like to give special thanks to all of those that help with our balloon races; your support is very much appreciated.

Income and expenditure 2021/22

Total Income



Total Expenditure





Financial Review

Trustees approved a 2021/22 budget deficit of £73,462, reflecting an expectation that whilst donations and trading income would continue to recover from the COVID-19 lockdowns, an element of uncertainty would remain.

SHINE reports an actual surplus of £171,033 (2020/21 £506,730 surplus), which consists of a £104,740 unrestricted surplus, a £47,842 designated surplus, and a £18,451 restricted surplus.

Total income for 2021/22 was £1,894,487 (2020/21 £2,343,079), with decreases in grants and legacies being partly offset by increases in trading and donations. Donation income was most encouraging, recording the highest annual income level since 2015/16 as SHINE was nominated as Citibank Belfast's charity of the year.

Grant funding decreased from 2020/21, as COVID-19 support from the National Lottery Community Fund was not repeated. Nonetheless the National Lottery and other charitable trusts continued to fund an important part of SHINE's work and in the year a new 5-year grant from the Lottery was secured to fund services in Northern Ireland. The project "Shining Opportunities", will commence in June 2022. Legacies also continued to be a major source of funding and whilst income reduced in 2021/22, this follows strong receipts in each of the previous three years and we are very grateful that people continue to remember us in their wills.

Total expenditure in the year was £1,894,927 (2020/21 £1,899,638). We continue to prioritise spending on charitable services. Therefore, charitable expenditure

increased by £6,793 (0.6%) to £1,172,372 and represents 62.2% of total expenditure (61.7% in 2020/21), whilst expenditure on raising funds decreased by £11,504 (1.6%) to £715,555. Staffing levels in SHINE's services fell during the year with 26 full time equivalent posts compared to 27 in 2021/22, as an increase in staff turnover was experienced. At the year end, the charity had vacant staffing posts of 3.3 FTE. It is believed that some staff were reluctant to change employer during the pandemic and are now taking advantage of a buoyant labour market to change jobs. A staff survey was completed in the year and improvements to holiday allowances have been made, and an inflationary pay award was announced for April 2022. SHINE is confident it remains an attractive organisation to work for and has active recruitment plans which aim to raise service staffing levels.

Whilst the war in Ukraine had a detrimental impact on the value of our investments in the final weeks of 2021/22, over the year we report a gain of £8,692 (gain in 2020/21 £81,160). These gains are most welcome, but the charity remains cautious in using these gains to fund charitable services.

Under the accounting standard SORP 2015 the full defined benefit pension deficit must be declared on the balance sheet. There was a 2021/22 actuarial gain of £162,781 (2020/21 loss of £17,871). This reflects the outcome of the 2020 triannual review, which reported a funding level improvement to 96% (2017 86%). A payment plan to eliminate this deficit remains in place and the charity remains confident that it will meet the required pension contributions from its

projected income without significantly impacting on its planned level of charitable activity. Further pension detail is shown in note 21 of the accounts.

In the 2020/21 annual report, trustees confirmed that a review of continued occupancy of 42 Park Road had been conducted and it was concluded to be in the best interests of the charity to sell 42 Park Road and relocate to a smaller office with staff working a hybrid model of home working and office days. 42 Park Road had been SHINE's registered office since 1989 but in recent years the building (against which a charge is held) had become under-utilised. Prior to the marketing of 42 Park Road, a qualified surveyor's report was obtained, valuing the property at £1,300,000. The property was marketed for sale in the summer of 2021, four bids were received and in September trustees selected the preferred bid, for which an exchange of contract was made on the 17th of December. The move to a smaller leasehold office at Minerva business park was completed during late January and the sale of 42 Park Road was completed on the 1st of April 2022. The sale price exceeded the valuation, whilst legal, professional and move costs were below original estimates. Trustees intend to invest the net sale proceeds in future services, in a sustainable way.

Financial Reserves Policy

Reserves are maintained at a level that enables the charity to manage financial risk and sustain services. Trustees have set a reserve target of £850,000, held for the following purposes:

- Statutory obligations.
- Provide a 4-month commitment to our vulnerable members to wind up the affairs of the charity in an orderly fashion, in the advent that the trustees cease to be confident in SHINE's ability to continue.
- Offset the risks of an unexpected shortfall in income and an adverse movement in the defined benefit pension scheme liability.
- A working capital facility.

This target level of reserves represents an increase of £280,000 versus the previous policy (March 2020). Trustees must balance the needs of SHINE's members against financial risks. COVID-19 and the war in

Ukraine have demonstrated that our world is less certain than previously thought.

At the year-end SHINE held free reserves of £725,433, being general unrestricted funds excluding designated funds. This represents 3.2 months of committed expenditure cover and is below the total reserves target. Therefore, as reserves are expected to increase in 2022/23 some of the gain on sale of 42 park Road will be retained to meet the shortfall in reserve level.

Notwithstanding the above, the charity plans to utilise its reserves in a managed fashion through investment in strategic priorities. The charity has plans to expand its services in 2022/23 with the addition of a youth worker, a volunteer coordinator and additional health resources. In total these changes will raise the service staff establishment by 2.3 FTE.

Restricted reserves must be applied to the specific purpose(s) intended by the donor so do not form part of the free reserves; funds totaled £176,765 at the year end and are planned to be expended in 2022/23.

Designated funds have been established by the Board and are excluded from free reserves. They are as follows:

- A fund to represent SHINE's investment in fixed assets, net of the outstanding mortgage on the 42 Park Road (as at 31st of March).
- A fund to employ an additional full-time Support and Development Worker for the South West of England, enabling us to have a much greater reach to support children and adults with Spina Bifida and Hydrocephalus in that area, through one-to-one support and a network of social and support groups. This has been made possible by the generosity of the late Florence Bartle who kindly chose to remember SHINE in her will, with funds received in 2020/21.
- A fund to support services in Northern Ireland & Wales. This has been made possible by the generosity of supporters in these home nations, and in particular CitiBank Belfast.
- A fund to meet future property dilapidation obligations in relation to leasehold properties (Minerva Business Park, Peterborough and our charity shop in Gorseinon, Cardiff).

Investment Policy

Under the governing document the charity has the power to make any investment which the trustees see fit. R. C. Brown Investment Management plc are SHINE's investment managers with the remit to manage the investments in line with the policy outlined below.

Investments are held as part of the long-term reserves of SHINE. The aim is that they should maintain their value and generate income for SHINE.

The portfolio must only be invested in assets with a low risk profile. This will include utilisation of pooled funds, which provide diversification of assets, and ensures that the risk of losing a single holding is minimised.

- The investments may be held in a range of asset classes, including equities, corporate bonds, and gilts.
- There will be no direct investment in 'alternative' investments such as hedge funds or derivatives.
- There will be no direct investment in overseas equities. Any such investment must be done through pooled funds managed in the UK.

The trustees have agreed that the funds should initially be invested in a broad, balanced portfolio. The intention is to work towards ethical investments, with the advice of the investment managers, while being mindful of the charity's obligations for responsible investment.

During the year R. C. Brown Investment Management plc continued to manage the SHINE portfolio. The funds were fully invested; the long-term funds performed below their benchmark, recording a 3.39% return during 2021/22 versus the 4.73% benchmark

(ARC steady growth index).

In 2022/23 the charity intends to use some of the sale proceeds of 42 Park Road to increase the investment portfolio and RC Brown will actively manage the timing of funds being placed.

Risk Management and Internal Control

The Board of Trustees are responsible for the identification and management of the major risks facing the charity. A Risk Register is maintained and shared annually with trustees (more frequently if a significant issue arises). Risk management at operational level is managed by the senior leadership team; major risks have been reviewed and systems established to manage these risks.

During 2021/22 the most significant risk remained COVID-19 in terms of the way in which the charity supported its members and the risks to income levels. Therefore, the risk register currently covers six strategic areas.

1. Governance & strategy

2. Income generation

3. Services

4. Finance

5. COVID-19

6. Brexit

During the year the number of red retained risks declined from 3 in March 2021 to 1 in March 2022. SHINE continues to make structural and strategic changes to the organisation to mitigate these risks.

Going Concern and Statement of Public Benefit

Going Concern

The activities of the charity, its objectives, factors likely to affect its future development and the policies for managing its capital and financial risk

are detailed in the Trustees' Report. We have set out a review of SHINE's financial performance, the reserves position and principal risks and uncertainties in this report.

The budget for 2022/23 was prepared by senior leadership and approved by the trustees in March 2022; it included the financial benefits expected with the sale of 42 Park Road. The expectation is that trading and donation income levels are maintained as COVID-19 lockdown measures are removed. Expenditure levels will be allowed to increase in line with the expansion in service provision, the return of face-to-face contact and events for our members. A total deficit of £157,775 which includes expenditure against restricted and designated funds received in prior periods and an unrestricted deficit of £79,333 is planned as increases in service staffing levels are made. The budget and its assumptions are reviewed against two key financial measures:

- In-year cash flow
- Free reserve cover

Management accounts are prepared by senior leadership and issued monthly to trustees; the current financial position and financial outlook are reviewed at quarterly trustee meetings. Given the level of reserves and outlook, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future being at least twelve months from date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Statement of Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

SHINE's charitable objects are enshrined within its

memorandum and articles and as such trustees ensure that the charity's activities are carried out for public benefit through its strategic goals. This report allows us to show how charitable funds are spent and the impact and benefits this has to the lives of people affected by Spina Bifida and/or Hydrocephalus, and associated conditions.

Reference and Administration Details

Trustees

The trustees of Spina bifida, Hydrocephalus, Information, Networking, Equality – SHINE are the charity’s trustees under charity law and directors of the charitable company and throughout the report are collectively referred to as the trustees.

Mark Noakes (Chairman – resigned 8 June 2021)	Michael Brown
Gregory Smith (Chair)	Andrew Smart
Rebecca Bates (Hon. Treasurer)	Joanne Williams (elected Vice Chair 7 June 2022)
Patricia Adley (passed away 14 May 2022)	Lynn Aziza Dar (appointed 21 July 2021)
Stuart Barrow (resigned 11 January 2022)	Surekha Kukadia (appointed 6 July 2021)
Professor Roger Bayston	

It is confirmed that none of the serving trustees had any beneficial interest in any contract with SHINE in the year.

Patricia Adley passed away on the 14 May 2022, at just 65 years of age. Since appointed a trustee in 2015, Patricia brought a wealth of lived-in experience to the board, having been born with Spina Bifida. Patricia was a retired solicitor, and therefore also brought a wealth of legal & professional skills, and jointly led on safeguarding issues. She was immensely proud of SHINE’s work, and she will be missed by all.

Royal Patron
HRH The Duchess of Gloucester GVCO

Senior Leadership Team	
Chief Executive Kate Steele	Director of Fundraising & Marketing
Director of Services Heidi Watson (left June 2022)	Teresa Hicks (left April 2021)
Director of Finance Stephen Ellen	

Objects

The charity’s objects are specifically restricted to the relief of persons who have Spina Bifida and/or Hydrocephalus or allied or related disorders by providing care, welfare, treatment, education, and integration into society.

Principal Professional Advisers

Auditors

Azets Audit Services

Ruthlyn House
90 Lincoln Road
Peterborough
PE1 2SP

Bankers

The Co-operative Bank Plc

PO Box 250
Skelmersdale
WN8 6WT

Unity Trust Bank

Four Brindley Place
Birmingham
B1 2JB

Insignis Cash Solutions

St John's Innovation Centre
Cowley Road
Cambridge
CB4 0WS

Solicitors

Greenwoods GRM LLP

Monkstone House
City Road
Peterborough
PE1 1JE

Investment Managers

R.C. Brown Investment Management

1 The Square
Temple Quay
Bristol
BS1 6DG

HR

Vero HR

St James House
Flaxley Road
Kingston Park
Peterborough
PE2 9FT

Administrative Details

The full name of the charity is Spina bifida, Hydrocephalus, Information, Networking, Equality – SHINE. We are commonly known as SHINE.

The registered charity number is 249338 (England and Wales)

The company registration is 00877990

Registered Office: SHINE, Unit 4, Minerva Business Park, Peterborough, PE2 6FT

Telephone 01733 555988 • Email firstcontact@shinecharity.org.uk • www.shinecharity.org.uk



Our Commitment to Quality Fundraising

SHINE is registered with the Fundraising Regulator and proud to commit to the Regulator's Fundraising Promise.

We are committed to maintaining high standards of fundraising in line with the Code of Fundraising Practice:

- We will be clear, honest, and open.
- We will be respectful.
- We will be fair and reasonable.
- We will be accountable and responsible.

Our approach to fundraising consists of:

- marketing appeals to individuals who have already expressed an interest in SHINE.
- running charitable events for which participants raise money.
- encouraging people to participate in other events to raise funds on our behalf.
- community fundraising; and
- soliciting donations from corporate partners, charitable trusts, and individual donors.

We also encourage people to remember us in their will with a gift or legacy.

We do not use third-party professional fundraising agencies.

Where people or organisations raise funds in aid of SHINE, we request they follow our standards. SHINE's fundraising team provide tools and resources to enable supporters to deliver fun, safe, and successful fundraising activities. The trustees are of a view that during the year to 31 March 2022 we have been compliant with these standards, and we are not aware of any instances where those acting in aid of the charity have failed to comply.

To protect vulnerable people and other members of the public, SHINE has a safeguarding policy, and our fundraising commitment is displayed on our website. We are careful to protect the private data of supporters and give clear options to stop being contacted by us. As part of our compliance with the code of fundraising practice, we ensure our approach to fundraising is not unreasonably intrusive or persistent and does not aim to solicit donations by pressuring potential supporters.

We take these steps to make sure people have a choice about whether to fundraise for SHINE.

SHINE and our members are incredibly grateful for the continued dedication and support of our fundraisers. From everyone at SHINE, thank you for your ongoing generosity.

Structure, Governance and Management

Structure

Spina bifida, Hydrocephalus, Information, Networking, Equality – SHINE (SHINE) is a company limited by guarantee registered in England and Wales (Registration No. 00877990) formed in 1966. SHINE is registered as a charity with the Charity Commission for

England and Wales (Registration No. 249338).

The charity owns the entire share capital of SHINE (Trading) Limited, registered in England and Wales (No. 01031004). The consolidated accounts include SHINE (Trading) Limited (see note 9). The principal activity of the company is to raise funds for the charity.

Governance

SHINE is governed by Articles of Association, which were amended in 2018.

Organisational purpose

SHINE has a clear, sustainable corporate strategy for 2017 to 2022 consistent with the charity's purpose and an evaluation and monitoring framework to monitor impact and measure outputs, which will continue against SHINE's new strategy for 2022 to 2027.

SHINE consults with a wide range of stakeholder groups to determine the priorities for the charity over the next five years. These groups advise the Board and senior leadership team on matters of policy and practice and respond to consultations and specific areas of interest.

Leadership

The ultimate responsibility for the governance of the charity and its subsidiary is entrusted to the trustee board.

Board Integrity

Appointment of trustees

New Articles of Association were adopted by special resolution in 2018 specifying that any person who is willing to act as a trustee, and who is permitted by law to do so, may be appointed as a trustee by a resolution of the trustees.

A trustee must be a natural person aged 16 years or older, the minimum number of trustees is 3 and the maximum is 16. Trustees are appointed for a term of 3 years; trustees are eligible for reappointment up to two subsequent terms (each of 3 years). No trustee can serve for more than 9 consecutive years unless the trustees consider it is in the best interests of the charity that a particular trustee should continue to serve. Professor Roger Bayston continues to serve as a trustee on this basis.

Trustee induction and training

New trustees undergo an induction where they would normally visit SHINE's registered office and meet the senior leadership team and other key employees. (In light of COVID-19 the induction of Lynn Aziza Dar and Surekha Kukadia was completed by virtual means.) They are fully apprised of the full range of SHINE's services, projects and campaigns and provided with relevant background literature.

They receive awareness training, if required, on Spina Bifida and Hydrocephalus. Depending on their specific

skills and areas of expertise they will be put in touch with relevant staff.

Trustees are briefed on their legal obligations under charity and company law, the Articles of Association and the Board's decision-making process. They are also informed about SHINE's Corporate Plan, key risks, recent financial performance, and prospects for the charity.

Decision making, risk and control

The Board of Trustees is the governing body with overall legal responsibility for the charity. The Board sets the strategic direction for SHINE. It meets a minimum of four times a year; due to the COVID-19 pandemic the board met by virtual means, but now plans to return to face to face meetings.

The minutes of meetings are made available to all trustees on a timely basis. The board regularly reviews operational plans, budgets, performance, and SHINE's main risks. The day-to-day management of the charity is delegated to the Chief Executive, who reports to the Board. The Chief Executive is assisted in the day-to-day management by the senior leadership team.

Senior Staff Remuneration Policy

The remuneration of senior staff is set by benchmarking with similar-sized charities, and the market rate required to attract the best people to the job.

Diversity and Inclusion

SHINE has a transparent recruitment process, advertising widely and looking at how we can attract a diverse pool of candidates.

Safeguarding

A full review of our safeguarding policies and processes began in 2020/21 to ensure that we are continually improving our approaches to safeguarding, incorporating all updated legislation, and embracing current best practice to protect the welfare of our members, staff and volunteers.

An annual safeguarding plan is agreed by trustees. The plan is prepared by the Director of Services, who is Designated Safeguarding Lead for the charity, in conjunction with Joanne Williams (and the late Patricia Adley), who are trustee leads for safeguarding.

Safeguarding training is provided for all staff, trustees, and volunteers. Incidents are reported, assessed, and enacted as appropriate with full consideration given to the requirement to report to the Charity Commission.

GDPR

Extensive work was undertaken to ensure SHINE's ongoing compliance with the General Data Protection Regulation (GDPR). We have a designated GDPR lead, and the data management action plan is reviewed by trustees annually.

Section 172 Statement

The trustees must act in accordance with a set of general duties. These duties are laid out in s172 of the UK Companies Act 2006 which is summarised as follows: A Director of a Company must act in a way most likely to promote the benefit of its members, and in doing so have regard to:

- The likely consequences of any decision in the long term
- The interests of the charity's employees
- The need to foster the charity's business relationship with suppliers, customers, and others
- The impact of the charity's operations on the community and environment

- The desirability of the charity's maintaining a reputation for high standards of business
- The need to act fairly between members of the charity.

The trustees believed they have completed their duties under s172.

Related Parties

The charity has partnerships with several local associations. These are independent charities for Spina Bifida and Hydrocephalus. Partnerships are negotiated on an individual basis which may cover a range of activities and services. The charity also works in partnership with many other bodies, voluntary, statutory, and international, in carrying out work to support service users, undertake research and disseminate information.

Volunteers

In 2021/22, SHINE had 53 registered volunteers and recorded 1,860 volunteered hours, to whom we remain eternally grateful. The volunteering roles included:

- Working in our charity shop
- Giving talks and representing SHINE
- Acting as peer support
- Supporting our members to grow in confidence and address the challenges of living with the conditions
- Advising on the development of resources
- Fulfilling the role of SHINE ambassador
- Fundraising
- Supporting our local groups
- Administration and research

During the year three volunteer catch up meetings were held online to keep our volunteer engaged. A volunteers' newsletter was also launched which provided updates and opportunities for them to get involved if so wished.

Statement of trustees' responsibilities

The trustees (who are also directors of Spina bifida, Hydrocephalus, Information, Networking, Equality – SHINE), are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the situation of the charitable group and of the net income or expenditure of the group for the year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and the group and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

As far as the trustees are aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken as trustees to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Appointment of Auditors

The continued appointment of Azets Audit Services Limited was confirmed by the Board of Trustees on the 7th December 2021.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board of Trustees

Greg Smith

Chair

6th September 2022



SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

Opinion

We have audited the financial statements of Spina Bifida, Hydrocephalus, Information, Networking, Equality - SHINE (the 'charity') and its subsidiary for the year ended 31 March 2022 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group and Parent Charitable Company Cash Flow Statements and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group and Parent Charitable Company affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Group and Parent Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group and Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Mr Mark Jackson FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

23 September 2022

Chartered Accountants
Statutory Auditor

Ruthlyn House
90 Lincoln Road
Peterborough
United Kingdom
PE1 2SP

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
Income from:						
Donations and legacies	3	837,222	-	393,211	1,230,433	1,760,993
Other trading activities	4	655,838	-	-	655,838	575,094
Income from investments	5	8,216	-	-	8,216	6,992
Total income		1,501,276	-	393,211	1,894,487	2,343,079
Expenditure on:						
Raising funds	6	715,555	-	-	715,555	727,059
Charitable activities	7	649,363	121,205	408,804	1,179,372	1,172,579
Total resources expended		1,364,918	121,205	408,804	1,894,927	1,899,638
Net gains/(losses) on investments	12	8,692	-	-	8,692	81,160
Net incoming/(outgoing) resources before transfers		145,050	(121,205)	(15,593)	8,252	524,601
Gross transfers between funds		(203,091)	169,047	34,044	-	-
Net (outgoing)/incoming resources		(58,041)	47,842	18,451	8,252	524,601
Other recognised gains and losses						
Actuarial gain/(loss) on defined benefit pension schemes		162,781	-	-	162,781	(17,871)
Net movement in funds		104,740	47,842	18,451	171,033	506,730
Fund balances at 1 April 2021		620,693	571,704	158,314	1,350,711	843,981
Fund balances at 31 March 2022		725,433	619,546	176,765	1,521,744	1,350,711

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	1,211,858	-	549,135	1,760,993
Other trading activities	4	575,094	-	-	575,094
Income from investments	5	6,992	-	-	6,992
Total income		1,793,944	-	549,135	2,343,079
<u>Expenditure on:</u>					
Raising funds	6	727,059	-	-	727,059
Charitable activities	7	563,350	45,754	563,475	1,172,579
Total resources expended		1,290,409	45,754	563,475	1,899,638
Net gains/(losses) on investments	12	81,160	-	-	81,160
Net incoming/(outgoing) resources before transfers		584,695	(45,754)	(14,340)	524,601
Gross transfers between funds		(278,181)	225,629	52,552	-
Net (outgoing)/incoming resources		306,514	179,875	38,212	524,601
Other recognised gains and losses					
Actuarial gain/(loss) on defined benefit pension schemes		(17,871)	-	-	(17,871)
Net movement in funds		288,643	179,875	38,212	506,730
Fund balances at 1 April 2020		332,050	391,829	120,102	843,981
Fund balances at 31 March 2021		620,693	571,704	158,314	1,350,711

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

BALANCE SHEETS

AS AT 31 MARCH 2022

	Notes	Group 2022 £	Charity 2022 £	Group 2021 £	Charity 2021 £
Fixed assets					
Tangible assets	14	797,453	797,453	823,163	820,699
Investments	15	352,864	352,867	341,378	341,381
		1,150,317	1,150,320	1,164,541	1,162,080
Current assets					
Debtors	17	300,836	275,774	378,373	339,989
Cash at bank and in hand		620,814	603,115	650,600	637,285
		921,650	878,889	1,028,973	977,274
Creditors: amounts falling due within one year	18	(200,494)	(180,720)	(253,790)	(222,614)
Net current assets		721,156	698,169	775,183	754,660
Total assets less current liabilities		1,871,473	1,848,489	1,939,724	1,916,740
Creditors: amounts falling due after more than one year	19	(313,688)	(313,688)	(369,533)	(369,533)
Net assets excluding pension liability		1,557,785	1,534,801	1,570,191	1,547,207
Defined benefit pension liability	21	(36,041)	(36,041)	(219,480)	(219,480)
Net assets		1,521,744	1,498,760	1,350,711	1,327,727
Income funds					
Restricted funds	22	176,765	176,765	158,314	158,314
<u>Unrestricted funds - general</u>					
Designated funds	23	619,546	619,546	571,704	569,240
General unrestricted funds		725,433	702,449	620,693	600,173
		1,344,979	1,321,995	1,192,397	1,169,413
		1,521,744	1,498,760	1,350,711	1,327,727

The financial statements were approved by the board of directors and authorised for issue on 6th September 2022 and are signed on its behalf by:



Mr G Smith
Trustee
Company Registration No. 00877990



Mrs R Bates
Trustee

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	29		13,412		328,060
Investing activities					
Purchase of tangible fixed assets		(2,877)		(2,346)	
Interest received		8,216		2,054	
Net cash generated from/(used in) investing activities			5,339		(292)
Financing activities					
Repayment of bank loans		(48,537)		(47,152)	
Net cash used in financing activities			(48,537)		(47,152)
Net (decrease)/increase in cash and cash equivalents			(29,786)		280,616
Cash and cash equivalents at beginning of year			650,600		369,984
Cash and cash equivalents at end of year			620,814		650,600

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Spina Bifida, Hydrocephalus, Information, Networking, Equality - SHINE is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 4, The Forum, Minerva Business Park, Peterborough, Cambridgeshire, PE2 6FT, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The consolidated accounts incorporate the results of the charity and of its wholly owned subsidiary.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

Grant income is recognised according to the terms of each individual agreement.

All other income is dealt with on an accruals basis.

1.5 Resources expended

Direct expenditure is analysed and charged to the department incurring the cost. Expenditure is included when incurred, the majority of costs being directly attributable to specific activities. Costs that can not be directly attributable to particular headings, are allocated to activities on a basis consistent with use of the resources. Premises and other overheads have been allocated on a head count basis.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities.

Governance costs are those incurred in connection with the governance arrangements of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets over £1,000 in value are capitalised at cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the straight line basis at the following rates:

Land and buildings	Buildings - 2%, land is not depreciated
Fixtures and fittings	20%
Equipment	20%
Software and website	20 - 33%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits repayable on demand and overdrafts. Deposits are repayable on demand if they are in practice available within 24 hours without a penalty. Liquid resources comprise assets held as a readily disposable store of value.

1.9 Financial instruments

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee.

1.12 Retirement benefits

For employees choosing to participate, the charity operates a defined contribution pension scheme providing benefits additional to those from the State. The assets are held in a separately administered scheme. The pensions cost charge represents contributions payable by the company to the pension scheme in respect of the year.

Previously, the charity were part of a separately administered defined benefit scheme and is still required to make contributions to fund a deficit in the scheme.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Donations and gifts	723,505	454	723,959	596,326
Legacies receivable	113,717	-	113,717	585,388
Grants receivable	-	392,757	392,757	579,279
	<u>837,222</u>	<u>393,211</u>	<u>1,230,433</u>	<u>1,760,993</u>
For the year ended 31 March 2021	<u>1,211,858</u>	<u>549,135</u>		<u>1,760,993</u>
Donations and gifts				
Individuals	339,481	-	339,481	268,217
Trusts	134,308	-	134,308	141,368
Corporate donors	212,625	-	212,625	128,960
Local Authorities	-	-	-	20,000
Local associations	2,966	-	2,966	2,949
Support groups	-	454	454	167
Health Trusts	34,125	-	34,125	34,665
	<u>723,505</u>	<u>454</u>	<u>723,959</u>	<u>596,326</u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Grants receivable for core activities				
National Lottery Community fund Northern Ireland Bright Stars	-	64,589	64,589	108,338
National Lottery Community fund Cymru Health hub	-	-	-	9,830
National Lottery Community fund Cymru Shining lights	-	91,307	91,307	89,588
National Lottery COVID19 emergency response	-	-	-	100,000
Early Intervention (Community lottery & others)	-	132,511	132,511	206,198
National Lottery Community Fund - Here for you	-	10,000	10,000	-
National Lottery Community Fund Northern Ireland - Here for you	-	10,000	10,000	-
The Edward Gosling Foundation - Here for you	-	5,000	5,000	-
Wales Council for Voluntary Action	-	11,621	11,621	-
The Clare Milne Trust	-	16,888	16,888	-
Vinci UK Foundation	-	6,975	6,975	-
Margaret Giffen Charitable Trust	-	30,000	30,000	-
Coronavirus job retention scheme grant	-	-	-	48,894
Other	-	13,866	13,866	16,431
	-	392,757	392,757	579,279

4 Other trading activities

	2022 £	2021 £
Income of trading subsidiary	615,096	557,186
Donations sold through shops	39,370	10,715
Rental income	597	6,228
Publications and attendance fees	775	965
	655,838	575,094

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Income from investments

	2022 £	2021 £
Income from listed investments	6,144	4,938
Interest receivable	2,072	2,054
	<u>8,216</u>	<u>6,992</u>

6 Raising funds

	2022 £	2021 £
<u>Fundraising and publicity</u>		
Direct staff costs	282,486	298,224
Other fundraising direct costs	43,902	32,731
Support costs (see note 8)	89,420	51,054
	<u>415,808</u>	<u>382,009</u>

	Shine (Trading) Limited £	Shops £	Total 2022 £	Total 2021 £
<u>Trading costs</u>				
Direct staff costs	132,923	20,968	153,891	145,512
Other direct operational costs	32,928	1,838	34,766	54,159
Support costs (see note 8)	102,129	8,961	111,090	145,379
	<u>267,980</u>	<u>31,767</u>	<u>299,747</u>	<u>345,050</u>
			<u>715,555</u>	<u>727,059</u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Improving Outcomes through early intervention	Access to better care and services	Improved lifestyle and choices	Preventing Spina Bifida	Quality information & support	Total 2022	Total 2021
	£	£	£	£	£	£	£
Direct staff costs	287,663	112,930	337,946	64,028	116,391	918,958	907,726
Other direct costs	28,979	11,379	34,052	6,452	11,728	92,590	121,590
	<u>316,642</u>	<u>124,309</u>	<u>371,998</u>	<u>70,480</u>	<u>128,119</u>	<u>1,011,548</u>	<u>1,029,316</u>
Share of support costs (see note 8)	45,541	17,878	53,505	10,137	18,426	145,487	120,543
Share of governance costs (see note 8)	6,924	2,680	8,265	1,564	2,904	22,337	22,720
	<u>369,107</u>	<u>144,867</u>	<u>433,768</u>	<u>82,181</u>	<u>149,449</u>	<u>1,179,372</u>	<u>1,172,579</u>
Analysis by fund							
Unrestricted funds - general						649,363	563,350
Unrestricted funds - designated						121,205	45,754
Restricted funds						408,804	563,475
						<u>1,179,372</u>	<u>1,172,579</u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support and governance costs

	Fundraising and publicity £	Trading costs £	Charitable activities £	2022 £	2021 £
Support costs					
Staff costs	48,642	32,408	57,767	138,817	101,425
IT costs	8,003	14,633	22,996	45,632	35,150
Premises costs	22,737	37,212	35,877	95,826	83,415
Other support costs	10,038	26,837	28,845	65,720	96,987
	<u>89,420</u>	<u>111,090</u>	<u>145,485</u>	<u>345,995</u>	<u>316,977</u>
Governance costs					
Staff costs				13,647	13,135
Audit fees				8,690	9,585
Other governance costs				-	-
				<u>22,337</u>	<u>22,720</u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Commercial operations in trading subsidiary

The charity has one wholly owned trading subsidiary undertaking, Shine (Trading) Limited which sells advertising space in various publications and balloons for virtual balloon races. The company gift aids virtually all its taxable profits to Shine. A summary of its trading results is shown below. Audited accounts have been filed with the Registrar of Companies.

Shine (Trading) Ltd Profit & Loss Account	2022 £	2021 £
Turnover	615,096	557,186
Cost of sales	(168,496)	(177,673)
Gross profit	446,600	379,513
Administration expenses	(71,503)	(107,594)
Other operating income	-	8,476
Operating profit	375,097	280,395
Amount payable by gift aid to Shine	(375,097)	(280,395)
Profit on ordinary activities	-	-
	<u> </u>	<u> </u>
	2022	2021
	£	£
Shine (Trading) Ltd Balance Sheet		
Fixed assets	-	2,464
Current assets	135,348	112,054
Current liabilities	(112,361)	(91,531)
Net current assets	22,987	20,523
Total net assets	22,987	22,987
	<u> </u>	<u> </u>
Aggregate share capital and reserves	22,987	22,987
	<u> </u>	<u> </u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

Number of employees

The average monthly number of full time equivalent employees during the year was:

	2022 Number	2021 Number
Services	26	27
Fundraising and publicity	9	10
Shops	1	1
Administration	4	4
Shine (Trading) Limited	5	5
	<u>45</u>	<u>47</u>

Employment costs

	2022 £	2021 £
Wages and salaries	1,334,511	1,334,398
Redundancy costs	12,068	12,999
Social security costs	119,187	120,056
Other pension costs	45,997	48,131
Other staff related benefits	3,642	3,803
	<u>1,515,405</u>	<u>1,519,387</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£80,001 - £90,000	1	-
£70,001 - £80,000	-	1
£60,001 - £70,000	-	1
	<u>-</u>	<u>1</u>

Pension contributions for higher paid employees were £6,560 (2021 - £10,432).

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

In respect of attending meetings of committees, travel expenses amounting to £nil (2021 - £nil) have been reimbursed to no (2021 - no) members of the Board of Trustees.

The accounts include a charge of £2,880 (2021 - £2,304) to provide the Trustees with indemnity insurance.

12 Net gains/(losses) on investments

	Total 2022 £	Total 2021 £
Revaluation of investments	(1,792)	75,285
Gain/(loss) on sale of investments	10,484	5,875
	<u>8,692</u>	<u>81,160</u>

13 Taxation

Spina Bifida, Hydrocephalus, Information, Networking, Equality - SHINE is a registered charity. It only applies its funds in accordance with its charitable objectives, and is not trading with a view to making distributable profits, therefore corporation tax is not chargeable.

The trading subsidiary has gifted its profits to Spina Bifida, Hydrocephalus, Information, Networking, Equality - SHINE under Gift Aid therefore no corporation tax is payable

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Tangible fixed assets

	Land and buildings £	Equipment £	Fixtures and fittings £	Software and website £	Total £
Group Cost					
At 1 April 2021	1,487,404	36,566	17,024	24,918	1,565,912
Additions	-	2,038	-	839	2,877
At 31 March 2022	1,487,404	38,604	17,024	25,757	1,568,789
Depreciation and impairment					
At 1 April 2021	674,892	34,621	17,024	16,212	742,749
Depreciation charged in the year	17,496	1,546	-	9,545	28,587
At 31 March 2022	692,388	36,167	17,024	25,757	771,336
Carrying amount					
At 31 March 2022	795,016	2,437	-	-	797,453
At 31 March 2021	812,512	1,945	-	8,706	823,163
	Land and buildings £	Equipment £	Fixtures and fittings £	Software and website £	Total £
Charity Cost					
At 1 April 2021	1,487,404	33,927	17,024	17,889	1,556,244
Additions	-	2,038	-	839	2,877
At 31 March 2022	1,487,404	35,965	17,024	18,728	1,559,121
Depreciation and impairment					
At 1 April 2021	674,892	31,982	17,024	11,647	735,545
Depreciation charged in the year	17,496	1,546	-	7,081	26,123
At 31 March 2022	692,388	33,528	17,024	18,728	761,668
Carrying amount					
At 31 March 2022	795,016	2,437	-	-	797,453
At 31 March 2021	812,512	1,945	-	6,242	820,699

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Fixed asset investments

	Group 2022 £	Charity 2022 £	Group 2021 £	Charity 2021 £
Investments in subsidiaries	-	3	-	3
Listed investments	352,864	352,864	341,378	341,378
	<u>352,864</u>	<u>352,867</u>	<u>341,378</u>	<u>341,381</u>

Movements in fixed asset investments Group and Charity

	2022 £	2021 £
Cost or valuation		
At 31 March 2021	322,179	218,217
Additions within portfolio	78,408	77,164
Disposals within portfolio	(75,233)	(57,986)
Valuation changes	13,590	84,784
	<u>338,944</u>	<u>322,179</u>
Cash held for investment	13,920	19,199
At 31 March 2022	<u>352,864</u>	<u>341,378</u>

16 Financial instruments

	Group 2022 £	Charity 2022 £	Group 2021 £	Charity 2021 £
Carrying amount of financial assets				
Trade debtors	212,511	98,469	115,018	19,996
Other debtors	750	750	750	750
Accrued income	27,500	27,500	246,838	246,838
Amounts due from subsidiary undertakings	-	92,587	-	60,355
Bank and cash	620,814	603,115	650,600	637,285
Measured at cost	<u>861,575</u>	<u>822,421</u>	<u>1,013,206</u>	<u>965,224</u>
Fixed asset investments	352,864	352,867	341,378	341,381
Measured at market value	<u>352,864</u>	<u>352,867</u>	<u>341,378</u>	<u>341,381</u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

				(Continued)
16	Financial instruments	Group	Charity	Group Charity
	Carrying amount of financial liabilities			
	Trade creditors	20,654	20,507	27,911 27,764
	Accruals and deferred income	48,467	41,590	37,787 29,677
	Other creditors	42,560	42,560	93,213 93,213
	Other taxation and social security	40,285	27,535	53,659 30,740
	Bank loans	362,216	362,216	410,753 410,753
	Measured at cost	514,182	494,408	623,323 592,147
17	Debtors			
		Group 2022	Charity 2022	Group 2021 Charity 2021
	Amounts falling due within one year:	£	£	£ £
	Trade debtors	212,511	98,469	115,018 19,996
	Amounts due from subsidiary undertakings	-	92,587	- 60,355
	Other debtors	750	750	750 750
	Prepayments and accrued income	87,575	83,968	262,605 258,888
		300,836	275,774	378,373 339,989

The net amount owed by the subsidiary includes amounts owing for gift aid receivable and payment for services provided.

18	Creditors: amounts falling due within one year				
		Group 2022	Charity 2022	Group 2021	Charity 2021
	Notes	£	£	£	£
	Loans and overdrafts 20	48,528	48,528	41,220	41,220
	Other taxation and social security	40,285	27,535	53,659	30,740
	Trade creditors	20,654	20,507	27,911	27,764
	Other creditors	42,560	42,560	93,213	93,213
	Accruals and deferred income	48,467	41,590	37,787	29,677
		200,494	180,720	253,790	222,614

19	Creditors: amounts falling due after more than one year			
	Group and Charity	Notes	2022 £	2021 £
	Loans and overdrafts	20	313,688	369,533

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20	Loans and overdrafts		
		2022	2021
	Group and Charity	£	£
	Bank loans	362,216	410,753
		<u> </u>	<u> </u>
	Payable within one year	48,528	41,220
	Payable after one year	313,688	369,533
		<u> </u>	<u> </u>

The bank loan is secured by a first legal charge over the freehold property known as 42 Park Road, Peterborough. The loan is repayable until 2027 with interest charged at 3.5% above base rate.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Retirement benefit schemes

The Pensions Trust - The Growth Plan

SHINE participates in The Pension Trust's Growth Plan (The Plan), a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This actuarial valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum (payable monthly)
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Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025:	£11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)
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The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Retirement benefit schemes

(Continued)

Present values of provision

	31 March 2022	31 March 2021	31 March 2020
Present value of provision	56,698	293,838	348,159

An amount of £20,657 (2021 - £74,358) is included within short term creditors and £36,041 (2021 - £219,480) in long term liabilities.

Reconciliation of opening and closing provisions

	Year Ending 31 March 2022	Year Ending 31 March 2021
Provision at start of period	293,838	348,159
Unwinding of the discount factor (interest expense)	1,694	7,822
Deficit contribution paid	(74,358)	(72,192)
Remeasurements - impact of any change in assumptions	(1,303)	10,049
Remeasurements - amendments to the contribution schedule	(163,173)	-
Provision at end of period	56,698	293,838

Income and expenditure impact

	Year Ending 31 March 2022	Year Ending 31 March 2021
Interest expense	1,694	7,822
Remeasurements - impact of any change in assumptions	(1,303)	10,049
Remeasurements - amendments to the contribution schedule	(163,173)	-
Costs recognised in income and expenditure account	(162,782)	17,871

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Retirement benefit schemes

(Continued)

Assumptions

	31 March 2022 % per annum	31 March 2021 % per annum	31 March 2020 % per annum
Rate of discount	2.35	0.66	2.53

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

Deficit contributions schedule

Year ending	31 March 2022	31 March 2021	31 March 2020
Year 1	20,657	74,358	72,192
Year 2	20,657	76,589	74,358
Year 3	17,214	78,887	76,589
Year 4	-	67,711	78,887
Year 5	-	-	67,711

The charity must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the charity's balance sheet liability.

The Plan is closed to new entrants and there were no active members of the scheme during the year.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Group and Charity	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
National Lottery Community Fund – Early intervention programme across England	63,963	224,948	(232,426)	34,878	91,363	132,511	(161,064)	33,673	96,483
National Lottery Community fund Northern Ireland Bright Stars	12,830	108,338	(92,791)	3,034	31,411	64,589	(77,263)	-	18,737
International Projects – developing a continence clinic in Nigeria	4,031	-	(3,769)	-	262	11,621	(160)	-	11,723
Coop Grant	2,617	-	-	-	2,617	-	(160)	-	2,457
National Lottery Community fund: Cymru Health hub	-	9,830	(4,915)	-	4,915	-	(4,915)	-	-
National Lottery Community fund: Cymru Shining lights	-	89,588	(90,014)	14,640	14,214	91,307	(91,792)	371	14,100
South West Country SDW	-	-	-	-	-	16,888	(10,086)	-	6,802
COVID 2021/22 "Here for you"	-	-	-	-	-	32,613	(28,891)	-	3,722
Database development	-	-	-	-	-	6,975	(6,060)	-	915
Welfare Grants	-	16,431	(16,431)	-	-	6,253	(6,238)	-	15
Support Groups	1,025	-	-	-	1,025	454	(108)	-	1,371
Buchanan & Henry Allen – supporting our work in the North of England	10,040	-	(2,468)	-	7,572	-	(7,572)	-	-
Margaret Giffen Charitable Trust - supporting our work in Northampton	15,000	-	(10,065)	-	4,935	30,000	(14,495)	-	20,440
Carried forward to next page	109,506	449,135	(452,879)	52,552	158,314	393,211	(408,804)	34,044	176,765

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

22 Restricted funds

(Continued)

Group and Charity	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Brought forward from previous page	109,506	449,135	(452,879)	52,552	158,314	393,211	(408,804)	34,044	176,765
National Lottery Community Fund - Shine voices	9,975	-	(9,975)	-	-	-	-	-	-
Wales Council for Voluntary Action - Volunteer and shine	621	-	(621)	-	-	-	-	-	-
National Lottery community fund COVID19 emergency response	-	100,000	(100,000)	-	-	-	-	-	-
	<u>120,102</u>	<u>549,135</u>	<u>(563,475)</u>	<u>52,552</u>	<u>158,314</u>	<u>393,211</u>	<u>(408,804)</u>	<u>34,044</u>	<u>176,765</u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

23 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Group	Balance at 1 April 2020 £	Net movement £	Balance at 1 April 2021 £	Net movement £	Balance at 31 March 2022 £
Interest in land and property and other fixed assets	391,829	20,579	412,408	22,829	435,237
Florence Bartle fund	-	114,121	114,121	(39,462)	74,659
HR fund	-	45,175	45,175	(37,675)	7,500
Services in Northern Ireland and Wales	-	-	-	70,650	70,650
Dilapidations	-	-	-	31,500	31,500
	<u>391,829</u>	<u>179,875</u>	<u>571,704</u>	<u>47,842</u>	<u>619,546</u>
Charity					
Interest in land and property and other fixed assets	387,273	22,671	409,944	25,293	435,237
Florence Bartle fund	-	114,121	114,121	(39,462)	74,659
HR fund	-	45,175	45,175	(37,675)	7,500
Services in Northern Ireland and Wales	-	-	-	70,650	70,650
Dilapidations	-	-	-	31,500	31,500
	<u>387,273</u>	<u>181,967</u>	<u>569,240</u>	<u>50,306</u>	<u>619,546</u>

The designated fund comprises

- the group and charity's interest in land and property and other fixed assets, net of the outstanding mortgage.
- the Florence Bartle fund which is part of a legacy that is to be spent on the relief of Spina Bifida in Cornwall and the South West.
- the HR fund that is for future restructuring and other staff related costs.
- the services in Northern Ireland and Wales is for work specifically in those countries.
- the dilapidations fund is for future leasehold dilapidations.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

24 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Group							
Fund balances at 31 March 2022 are represented by:							
Tangible assets	-	797,453	-	797,453	-	823,163	823,163
Investments	352,864	-	-	352,864	341,378	-	341,378
Current assets/(liabilities)	408,610	135,781	176,765	721,156	498,795	158,314	775,183
Long term liabilities	-	(313,688)	-	(313,688)	-	(369,533)	(369,533)
Provisions and pensions	(36,041)	-	-	(36,041)	(219,480)	-	(219,480)
	<u>725,433</u>	<u>619,546</u>	<u>176,765</u>	<u>1,521,744</u>	<u>620,693</u>	<u>158,314</u>	<u>1,350,711</u>
Charity							
Fund balances at 31 March 2022 are represented by:							
Tangible assets	-	797,453	-	797,453	-	820,699	820,699
Investments	352,867	-	-	352,867	341,381	-	341,381
Current assets/(liabilities)	385,623	135,781	176,765	698,169	478,272	158,314	754,660
Long term liabilities	-	(313,688)	-	(313,688)	-	(369,533)	(369,533)
Provisions and pensions	(36,041)	-	-	(36,041)	(219,480)	-	(219,480)
	<u>702,449</u>	<u>619,546</u>	<u>176,765</u>	<u>1,498,760</u>	<u>600,173</u>	<u>158,314</u>	<u>1,327,727</u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

25 Operating lease commitments

Group and Charity

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	24,215	5,460
Between two and five years	164,901	20,475
	<u>189,116</u>	<u>25,935</u>

26 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, who on a full time equivalent basis are the 2.8 (2021 - 3.8) members of the senior management team, is as follows.

	2022 £	2021 £
Aggregate compensation including pension contributions	<u>206,828</u>	<u>250,904</u>

Transactions with related parties

Owing to the nature of the charity's operations, some of the Trustees may themselves, or may have family members that access services from the charity. Consequently there will be transactions between those Trustees or their family members. These are on the same basis as other service users of the charity.

27 Control

No one individual has overall control of the charity.

28 Post balance sheet event

Following the end of the year the charity completed on the sale of its property. The sale resulted in a profit on disposal of approximately £530,000 and the bank loan has been repaid in full.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

29	Cash generated from operations	2022 £	2021 £
	Surplus for the year	171,033	506,730
	Adjustments for:		
	Investment income recognised in statement of financial activities	(8,216)	(6,992)
	Investment management fees recognised in statement of financial activities	(2,794)	4,174
	Gain on disposal of investments	(10,484)	(5,875)
	Fair value gains and losses on investments	1,792	(75,285)
	Depreciation and impairment of tangible fixed assets	28,587	28,917
	Movements in working capital:		
	Decrease/(increase) in debtors	77,537	(82,202)
	(Decrease)/increase in creditors	(60,604)	15,080
	Increase/(decrease) in pension liability	(183,439)	(56,487)
	Cash generated from operations	13,412	328,060

30	Analysis of changes in net funds Group	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
	Cash at bank and in hand	650,600	(29,786)	620,814
	Loans falling due within one year	(41,220)	(7,308)	(48,528)
	Loans falling due after more than one year	(369,533)	55,845	(313,688)
		239,847	18,751	258,598
	Charity			
	Cash at bank and in hand	637,285	(34,170)	603,115
	Loans falling due within one year	(41,220)	(7,308)	(48,528)
	Loans falling due after more than one year	(369,533)	55,845	(313,688)
		226,532	14,367	240,899





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Shine

Spina bifida • Hydrocephalus
Information • Networking • Equality