

**ASHBURNHAM THANKSGIVING TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**5 APRIL 2022**

**Charity Registration Number 249109**

**ASHBURNHAM THANKSGIVING TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**5 APRIL 2022**

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# ASHBURNHAM THANKSGIVING TRUST

## REPORT OF THE TRUSTEES

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The Trustees have pleasure in submitting their report and the financial statements for the Trust for the year ended 5 April 2022. They have been prepared under the Charities Act 2011 and in accordance with the Charities of Recommended Practice (Charities SORP (FRS102)) and Financial Reporting Standard 102 (FRS102).

### Reference and administrative details

The names of the persons who were Trustees at any time during the year were as follows:

Mr E R Bickersteth  
Mr R D Bickersteth  
Dr C R Warren

The principal professional advisers to the Trust are:

<b>Solicitors</b>	Adams & Remers Trinity House School Hill Lewes East Sussex BN7 2NN	<b>Auditors</b>	Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW
<b>Bankers</b>	Barclays Bank Plc 63-67 Terminus Road Eastbourne East Sussex BN21 3NE	<b>Investment Advisers</b>	Manorbridge Investment Management 25 Ropemaker Street London EC2Y 9LY
<b>Investment Property Advisers</b>	Strutt & Parker 201 High Street Lewes Sussex BN7 2NR	<b>Principal Office</b>	Agmerhurst House Kitchenham Road Ashburnham Battle TN33 9NB

### Structure, Governance and Management

The Trust was formed by Trust Deed on 5 April 1965 by the Reverend J D Bickersteth. The Trust is registered as a charity under reference number 249109.

The key management personnel of the charity are the Trustees. They are in charge of directing, controlling, running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee received any remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in Note 10 to the financial statements. Trustees are appointed by existing Trustees.

The pay of other staff is reviewed annually and normally increased in accordance with average earnings.

### Objectives and activities

The object of the Trust is such charitable purposes as the Trustees shall from time to time in their absolute discretion think fit. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

## **ASHBURNHAM THANKSGIVING TRUST**

### **REPORT OF THE TRUSTEES (continued)**

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#### **Grant policies**

The Trustees seek to achieve the objects of the Trust for the public benefit by supporting a wide range of Christian missionaries, together with charitable and other community organisations in the United Kingdom and worldwide.

#### **Investment powers**

The Trustees have power from the Trust Deed to invest Trust funds at their absolute discretion. The charity has made no social investments.

#### **Financial review**

The Trustees have continued to support the Christian missionaries and Christian and charitable organisations in the local community, the United Kingdom and worldwide which are known to be effective in their charitable work and to provide public benefit by their work, which is mainly focussed on the advancement of the Christian religion and the relief of poverty.

The beneficiaries of the trust are ultimately those sections of the public that the organisations and individuals supported work with. Focussing support on known organisations enables the Trustees to ensure that the funds generated from its investments are used as efficiently as possible.

During the year the net expenditure amounted to £50,222 (2021: net income £772) after making charitable gifts of £133,687 (2021: £114,403) but before net gains on investments of £877,869 (2021: net gains of £425,761). At the end of the year there was undistributed income totalling £125,788 (2021: £154,719).

#### **Risk review**

The Trustees have reviewed the major risks to which the charity is exposed and are satisfied that adequate systems are in place to mitigate these risks.

The Trustees consider that the principal risks and uncertainties facing the charity and their plans and strategies for managing these risks, to be a loss of investment income which might restrict the charity's ability to maintain its future grant-making programme. The Trustees' strategy for managing this risk is to spread their investment portfolio across a wide range of investment classes, to align their level of grant making to their anticipated income for the year, and to refrain from making long-term grant funding commitments.

#### **Reserves**

The Trustees have established a general reserve policy to allow sufficient resources for the current activities of the charity to continue in the event of a significant drop in income and to provide funds to respond to emergency applications for grants which arise from time to time.

##### General Reserves

General Reserves are not restricted or designated for use on a particular programme or for some other defined or designated purpose. The balance on General Reserves represents free reserves.

##### Designated Funds

Designated Funds are those unrestricted funds that have been allocated by the Trustees for particular purposes. Fixed Assets reserves totalling £8,942,500 (2021: £8,085,922) represent resources invested in the charity's fixed assets that are therefore not available for other purposes.

## ASHBURNHAM THANKSGIVING TRUST

### REPORT OF THE TRUSTEES (continued)

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#### **Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES



Mr E R Bickersteth  
**Trustee**

3<sup>rd</sup> September 2022

# INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ASHBURNHAM THANKSGIVING TRUST

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## Opinion

We have audited the financial statements of Ashburnham Thanksgiving Trust (the "Charity") for the year ended 5 April 2022 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 5 April 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ASHBURNHAM THANKSGIVING TRUST (continued)**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to charity legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF  
ASHBURNHAM THANKSGIVING TRUST (continued)**

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We determined that the principal risks were related to valuation of property, and transactions with related parties.

In response to the risks identified we designed procedures which included, but were not limited to, and challenging significant accounting estimates such as valuation of investment properties, agreeing financial statement disclosures of related party transactions to underlying supporting documentation, and reviewing minutes of trustee meetings.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Jacob Cavenagh & Skeet**  
**Statutory Auditor**  
**Chartered Accountants**

5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

6<sup>th</sup> September 2022

*Jacob Cavenagh & Skeet is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.*



**ASHBURNHAM THANKSGIVING TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2022**

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		<b>Unrestricted Funds</b>	
	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Income from:</b>	<b>2</b>		
Donations		1,100	1,350
Rentals		199,787	204,460
Investments		68,878	57,568
Other sources		<u>493</u>	<u>1,345</u>
<b>Total income</b>		<u><b>270,258</b></u>	<u><b>264,723</b></u>
 <b>Expenditure on:</b>	 <b>3</b>		
Raising funds		158,744	124,549
Charitable activities:			
Grants	<b>11</b>	133,687	114,403
Support costs		<u>28,049</u>	<u>24,999</u>
<b>Total expenditure</b>		<u><b>320,480</b></u>	<u><b>263,951</b></u>
 Net (expenditure)/income before investment gains		( 50,222)	772
 Net gains on investments		<u>877,869</u>	<u>425,761</u>
 <b>Net income</b>		827,647	426,533
 Total funds brought forward		<u>8,240,641</u>	<u>7,814,108</u>
 <b>Total funds carried forward</b>		<u><b>9,068,288</b></u>	<u><b>8,240,641</b></u>

# ASHBURNHAM THANKSGIVING TRUST

## BALANCE SHEET AS AT 5 APRIL 2022

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		2022	2021
	Note	£	£
<b>Fixed assets</b>			
Investments	4	8,942,500	8,085,922
Tangible assets	5	<u>-</u>	<u>-</u>
		8,942,500	8,085,922
<b>Current assets</b>			
Debtors	6	4,101	8,550
Cash at bank and in hand		<u>145,179</u>	<u>182,629</u>
		149,280	191,179
<b>Creditors:</b> Amounts falling due within one year	7	( <u>23,492</u> )	( <u>36,460</u> )
<b>Net current assets</b>		<u>125,788</u>	<u>154,719</u>
<b>Net assets</b>		<u>9,068,288</u>	<u>8,240,641</u>
<b>Unrestricted funds</b>	8		
General reserves		125,788	154,719
Fixed asset reserves		<u>8,942,500</u>	<u>8,085,922</u>
		<u>9,068,288</u>	<u>8,240,641</u>

The accounts were approved by the Trustees on 3<sup>rd</sup> September 2022 and signed on their behalf by:



E R BICKERSTETH  
Trustee

## ASHBURNHAM THANKSGIVING TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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#### 1 ACCOUNTING POLICIES

The Ashburnham Thanksgiving Trust was formed by Trust Deed in England and Wales. It is a registered charity. The registered office is Agmerhurst House, Kitchenham Road, Ashburnham, Battle TN33 9NB. The Ashburnham Thanksgiving Trust meets the definition of a public benefit entity under FRS102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) **Basis of preparation**

The accounts are prepared under the historical cost convention as modified by the inclusion of investments at market value and are prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS102)) and Financial Reporting Standard 102 (FRS102). The charity has taken advantage of the exemption from producing a cash flow statement under FRS 102 Update Bulletin 1.

The financial statements are presented in sterling and figures are rounded to the nearest pound.

There are no material uncertainties about the charity's ability to continue in operation.

(b) **Investments**

Investments are shown at market value in the balance sheet with realised and unrealised gains/(losses) being shown in the Statement of Financial Activities as a component of net income.

(c) **Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:

Furniture and office equipment - straight line over 10 years

(d) **Debtors and loans given**

Loans given and other debtors are included at the settlement amount due. Prepayments are revalued at the amount prepaid.

(e) **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(f) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

(g) **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## ASHBURNHAM THANKSGIVING TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (continued)

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#### 1 ACCOUNTING POLICIES (continued)

(h) **Income**

Donations and gifts are accounted for once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

All other income is brought into the Statement of Financial Activities on a receivable basis.

(i) **Expenditure**

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Charitable activities expenditure comprises all expenditure directly related to the objects of the charity.

Raising funds comprises all the costs of managing the investment properties and investment management fees.

Governance costs include the cost of compliance with constitutional and statutory requirements. These are included in Charitable Activities.

The trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

## ASHBURNHAM THANKSGIVING TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (continued)

	2022 Total £	2021 Total £
<b>2 INCOME FROM:</b>		
<b>Donations</b>	<u>1,100</u>	<u>1,350</u>
<b>Rentals</b>		
Farm rents	5,156	5,150
Cottage rents	194,381	199,060
Garden rents	<u>250</u>	<u>250</u>
	<u>199,787</u>	<u>204,460</u>
<b>Investments</b>		
Dividends and interest on listed investments	67,370	55,627
Interest on cash deposits	<u>1,508</u>	<u>1,941</u>
	<u>68,878</u>	<u>57,568</u>
<b>Other sources</b>		
Penhurst Churchyard	472	1,241
Book Income	<u>21</u>	<u>104</u>
	<u>493</u>	<u>1,345</u>
<b>Total income</b>	<u>270,258</u>	<u>264,723</u>
<b>3 EXPENDITURE ON:</b>		
<b>Raising funds</b>		
Investment management	16,661	15,480
Property management	48,794	44,885
Property repairs and maintenance	88,257	58,894
Property insurance	<u>5,032</u>	<u>5,290</u>
	<u>158,744</u>	<u>124,549</u>
<b>Charitable activities</b>		
Grants – Individuals and institutions	<u>133,687</u>	<u>114,403</u>
<b>Support costs</b>		
Secretarial assistance	23,397	20,799
<i>Governance costs</i>		
Audit fee	4,320	4,200
Trustees' expenses	<u>332</u>	<u>-</u>
	<u>28,049</u>	<u>24,999</u>
<b>Total expenditure</b>	<u>320,480</u>	<u>263,951</u>

## ASHBURNHAM THANKSGIVING TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (continued)

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#### 4 INVESTMENTS

	Investment properties £	Listed investments £	Total £
Market value at 6 April 2021	6,340,000	1,745,922	8,085,922
Additions	-	276,611	276,611
Disposals	-	( 297,902)	( 297,902)
Unrealised surplus in the year	<u>745,980</u>	<u>131,889</u>	<u>877,869</u>
<b>Market value at 5 April 2022</b>	<u>7,085,980</u>	<u>1,856,520</u>	<u>8,942,500</u>
<b>Historical cost at 5 April 2022</b>	<u>481,551</u>	<u>1,419,061</u>	<u>1,900,612</u>

	MV £	Cost £
Listed investments at market value comprised:		
UK equities	1,647,663	1,205,766
Fixed interest investments	190,224	194,662
Cash awaiting investment	<u>18,633</u>	<u>18,633</u>
	<u>1,856,520</u>	<u>1,419,061</u>

Investment properties were valued at open market value at 5 April 2022 by Messrs Strutt & Parker, Chartered Surveyors.

#### 5 TANGIBLE ASSETS

	Furniture and office equipment £
<b>At cost</b>	
At 6 April 2021	2,907
Disposals	<u>(2,907)</u>
At 5 April 2022	<u>-</u>
<b>Depreciation</b>	
At 6 April 2021	(2,907)
Disposals	<u>(2,907)</u>
At 5 April 2022	<u>-</u>
<b>Net book value</b>	
5 April 2022	<u>-</u>
5 April 2021	<u>-</u>

# ASHBURNHAM THANKSGIVING TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (continued)

6	DEBTORS	2022 £	2021 £
	Rents	4,010	7,474
	Other debtors	<u>91</u>	<u>1,076</u>
		<u>4,101</u>	<u>8,550</u>

7	CREDITORS	2022 £	2021 £
	Trade creditors	4,410	16,329
	Deferred rental income	7,032	7,361
	Other creditors	350	1,250
	Accruals	<u>11,700</u>	<u>11,520</u>
		<u>23,492</u>	<u>36,460</u>

## 8 UNRESTRICTED FUNDS

2022	Balance at 6.4.21 £	Income £	Expenditure £	Invest- ment gains £	Transfers £	Balance at 5.4.22 £
General reserves	154,719	270,258	(320,480)	-	21,291	125,788
Fixed asset reserves	<u>8,085,922</u>	<u>-</u>	<u>-</u>	<u>877,869</u>	<u>(21,291)</u>	<u>8,942,500</u>
	<u>8,240,641</u>	<u>270,258</u>	<u>(320,480)</u>	<u>877,869</u>	<u>-</u>	<u>9,068,288</u>

2021	Balance at 6.4.20 £	Income £	Expenditure £	Invest- ment losses £	Transfers £	Balance at 5.4.21 £
General reserves	122,093	264,723	(263,951)	-	31,854	154,719
Fixed asset reserves	<u>7,692,015</u>	<u>-</u>	<u>-</u>	<u>425,761</u>	<u>(31,854)</u>	<u>8,085,922</u>
	<u>7,814,108</u>	<u>264,723</u>	<u>(263,951)</u>	<u>425,761</u>	<u>-</u>	<u>8,240,641</u>

The fixed asset reserves represent resources invested in the charity's fixed assets that are therefore not available for other purposes.

## ASHBURNHAM THANKSGIVING TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (continued)

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9	STAFF COSTS	2022 £	2021 £
	Wages and salaries	<u>23,397</u>	<u>20,799</u>
	The number of employees during the year was:	<u>1</u>	<u>1</u>

#### 10 RELATED PARTY TRANSACTIONS

No Trustees received remuneration during the year.

As permitted by the Trust Deed, Mrs. R L Bickersteth, the wife of Mr E R Bickersteth received remuneration of £23,397 as the Charity Administrator (2021: £20,799).

During the year, £332 of travel and subsistence expenses was reimbursed to 2 trustees. (2021: £nil of travel expenses were paid to 2 trustees).

During the year, £800 (2021: £800) was granted to Friends of Ashburnham & Penhurst Churches, a charity of which Mr E R Bickersteth is a trustee.

During the year, on occasions the charity had an outstanding balance with a trust, some of the beneficiaries of which are also trustees of the charity. The balance arose from apportionment of shared costs which are settled regularly.

The charity has a Charity Commission Order authorising the rental arrangements relating to a cottage owned by a family trust.

The charity had no other related party transactions during the year.



## ASHBURNHAM THANKSGIVING TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (continued)

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11 SCHEDULE OF GRANTS	£
Advantage Africa	800
Aitken Christian Services	500
All Nations Christian College	350
Arts Centre Group	500
Ashburnham Chapel	1,000
Ashburnham Church PCC	1,100
Beachy Head Chaplaincy Team	600
Care For The Family	600
Care Trust	1,250
Chichester Diocesan Association Family Support Network (FSW)	1,000
Chasah Trust	1,300
Chichester Diocesan Evangelical Fellowship	400
Christian International Peacekeeping Service	600
Christian Praise Children's Home	600
DEC Ukraine	10
East Sussex Prayer Breakfast	800
Edge Christian Ministries	300
Evangelical Alliance	1,846
Evangelical Sisterhood of Mary	700
Freedom in Christ Ministries	1,000
Friends of Ashburnham & Penhurst Churches	800
Hastings Christian Trust	500
Hastings Street Pastors	600
Helping Point (India)	600
International Fellowship of Evangelical Students	600
International Justice Mission UK (IJM)	750
LAMA (Life And More Abundant) Ministries	1,250
Lambeth Partnership	2,500
Latin Link	1,400
Links International	3,000
London School of Theology	750
Micah Trust	2,250
The Minster Fellowship	1,600
My Ministry	500
New Destiny Trust	4,000
Oak Hill College	1,000
Open Doors	<u>1,500</u>
Balance carried forward	38,856

## ASHBURNHAM THANKSGIVING TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (continued)

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11 SCHEDULE OF GRANTS (continued)	£
Balance brought forward	38,856
OMF International	2,200
Oxford Inter-Collegiate Christian Union	500
Oxford Kilburn Youth Trust	550
Oxford Pastorate	500
Penhurst Church PCC	600
Penhurst Retreat Centre	1,500
Prison Fellowship	1,500
Release International	600
Royal Agricultural Benevolent Institution (RABI)	500
Royal British Legion	100
Scripture Union	300
Sharing Christ Internationally	1,500
Spinnaker Trust	750
St Barnabas Hospice (Chestnut Tree House)	500
St Lukes Healthcare for the Clergy	1,000
St Stephen's, Bexhill	150
St Stephen's Society	4,600
Sussex Historic Churches Trust	600
Swiss Church in London	550
Tear Fund	750
The Lee Abbey Fellowship	250
The Stewards' Trust	2,000
The Vincent Society (CMJ)	600
Titus Trust	1,000
Trinity Fellowship	1,200
Universities & Colleges Christian Fellowship	1,100
Wonersh & Blackheath PCC	1,500
Wycliffe Bible Translators	4,250
Youth with a Mission	1,000
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	71,006

## ASHBURNHAM THANKSGIVING TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (continued)

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11	<b>SCHEDULE OF GRANTS (continued)</b>	£
	<b>Charitable grants to organisations</b> (as above)	71,006
	<b>Charitable grant to the Chichester Diocesan Fund</b> (re Rural Officer)	24,713
	<b>Charitable grants to individuals</b> (14 gifts made to individuals)	14,775
	<b>Miscellaneous:</b>	
	Books and publications	775
	Holidays and assistance for missionaries, clergy and other Christian workers	<u>22,418</u>
	<b>Total of unrestricted grants</b>	<u>133,687</u>