

**Service (Charitable) Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme**

Army Form N1514
(Rev 11/09)

Unit HQ Catterick Garrison

Address Bourlon Bks, Catterick Garrison, DL9 3AD

In respect of the North Army Trust Fund

Fund/Charity

Charity Commission/Regulator registered number 249067

For the period from 01 To 31 Mar 2025
Apri 2024

Managing Trustee(s) during the period:

From	01-Apr-2024	to	31-Jul-2024	Name	Lt Col C Anderson
	01-Aug-2025	To	31 Mar-2025	Name	Col P Stitt

Fund Manager(s) during the period:

From	01-Apr-2024	to	31-Mar-2025	Name	Maj A Allen

Internal Auditor(s) during the period:

From	01-Apr-2024	to	27-Nov-2024	Name	Maj (Retd) G Wright
From	27-Nov-2024	to	31-Jan-2024	Name	Maj S Thompson
From	01-Feb-2025	to	31-Mar-2025	Name	Maj J Donaghue

Associate Auditor(s) during the period:

Associate Auditor	NIL

Regimental Accountant(s) during the period:

From	01-Apr-2024	to	31-Mar-2025	Name	Ms C Salter

Statement of Financial Activities as at.....(date)

	¹ Unrestricted/ General Purpose/ Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Voluntary Income	(A1)	(B1) 54,357.00	(C1)	54,357.00	5,000.00
Activities for Generating Funds	(A2)	(B2)	(C2)		
Investment Income	(A3) 27,464.03	(B3) 3,750.00	(C3)	31,214.03	44,781.39
Incoming Resources from Charitable Activities	(A4) ²	(B4) 16,131.83	(C4)	16,131.83	2,042.15
Other Incoming Resources	(A5)	(B5)	(C5)		
Total Incoming Resources	27,464.03	74,238.83		(D) 101,702.86	51,823.54
Investment Management Costs	(A6)	(B6)	(C6)		
Costs of Generating Funds	(A7)	(B7)	(C7)		
Charitable Activities	(A8) ³	(B8)	(C8)		
Governance Costs	(A9) 100.38	(B9) 142.80	(C9)	243.18	267.71
Grants and Donations	(A10)	(B10) 135,670.89	(C10)	135,670.89	43,840.30
Other Costs	(A11)	(B11)	(C11)		20.00
Total Resources Expended	100.38	135,813.69		(E) 135,914.07	44,128.01
Net Incoming/Outgoing Resources Before Transfers	27,363.65	-61,574.86		(F) -34,211.21	7,695.53
⁴ Gross transfers between funds (internal transfers)	(A12) -43,750.00	(B12) 89,571.49	(C12)	(G) 45,821.49	-3,750.00
Net Incoming Resources before Holding Gains and Losses	-16,386.35	27,996.63		(H) 11,610.28	3,945.53
Gains on revaluation of the charity's fixed assets	(A13)	N/A	N/A	(I)	
Unrealised Gains/Losses on investment assets	(A14) 25,131.66	N/A	N/A	(J) 25,131.66	16,541.02
Net Movement in Funds	8,745.31	27,996.63		(K) 36,741.94	20,486.55
Total funds brought forward from previous year	877,223.53	58,088.95		(L) 935,312.48	
Total funds carried forward	885,968.84	86,085.58		(M) 972,054.42	

¹ When completing the Unrestricted/GPF column ensure you include any designated funds in the relevant SOFA cells (A1 to A14).

² Include gross sales total but do not include calculated profit total.

³ Do not include calculated loss total.

⁴ Internal Transfers In – Internal Transfers Out = Gross transfers (this will be a positive figure if total internal transfers into funds exceed total internal transfers out and a minus figure if total internal transfers out of funds exceed total internal transfers in). Note transfers between GPF into designated funds or vice versa are not to be included in cell A12 (GPF and Designated funds both being unrestricted money).

Balance Sheet as at 31/03/2025 (date)

Previous (£)	FIXED ASSETS		Current (£0)
	Capital Property (tangible fixed assets)		
	Heritage Assets		
	Investments at Market Value	881,341.68	
	Total Fixed Assets		881,341.68

CURRENT ASSETS			
	Cash		
	Current Account	171,539.51	
	Deposit Account		
	Debtors		
	Stocks on Hand - Bar		
	- Shop		
	- Canteen		
	Total Current Assets		171,539.51
	Total Assets		1,052,881.19

LIABILITIES			
	Sundry Creditors	80,826.77	
	VAT Control		
	VAT Payable		
	Total Liabilities		80,826.77
	Total Assets Minus Liabilities		972,054.42

UNRESTRICTED/GENERAL PURPOSE FUND			
	Balance as per last Balance Sheet	877,223.53	
	Add Excess of Income		
	Deduct Excess of Expenditure		
	Q - Accumulated Unrestricted/General Purpose Fund		8,745.31
	S - Total Unrestricted & Designated Funds (Q + R)		885,968.84

TOTAL FUNDS			
	Total Restricted Funds	86,085.58	
	Total Endowment Funds	0	
	Total Designated Funds	0	
	Accumulated Unrestricted/General Purpose Funds	885,968.84	
	Total Funds (O+P+Q+R)		972,054.42

RESTRICTED FUNDS

	O - Total Restricted Funds	86,085.58

ENDOWMENT FUNDS

	P - Total Endowment Funds	0

DESIGNATED FUNDS

	R - Total Designated Funds	0

FFR used £1.00 =

Date

3 JUL 25Fund Manager(Regimental
Accountant Scheme) /
Account Holder (Audit
Board Scheme) SignatureA. Alce

Date

3 JUL 25

Managing Trustee Signature

PBB

General Purpose Fund/Unrestricted Funds analysis as at.....(date)

Expenditure/Losses (Resources Expended)	Current Period		Previous Period		Income/Gains (Incoming Resources)	Current Period		Previous Period	
<u>INVESTMENT MANAGEMENT COSTS (A6)</u>					<u>VOLUNTARY INCOME (A1)</u>	54,357	00	5,000	0 0
<u>COSTS OF GENERATING FUNDS (A7)</u>					<u>ACTIVITIES FOR GENERATING FUNDS (A2)</u>				
<u>CHARITABLE ACTIVITIES (A8)</u>					<u>INVESTMENT INCOME (A3)</u>	31,214	03	44,781	3 9
<u>GOVERNANCE COSTS (A9)</u>	243	18	267	71	<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES (A4)</u>	16,131	83	2,042	1 5
<u>GRANTS AND DONATIONS (A10)</u>	135,670	89	43,840	30	<u>OTHER INCOMING RESOURCES (A5)</u>				
<u>OTHER COSTS (A11)</u>			20	00	<u>INTERNAL TRANSFERS 6(A12)</u>				
<u>INTERNAL TRANSFERS (A12)⁵</u>					<u>GAIN ON REVALUATION OF FIXED ASSETS (A13)</u>				
<u>UNREALISED LOSS ON INVESTMENTS (A14)</u>					<u>UNREALISED GAIN ON INVESTMENTS (A14)</u>				
Total Expenditure	135,914	07	44,128	01	Total Income	101,702	86	51,823	5 4
Excess of Income	-34,211	21	7,695	53	Excess of Expenditure				
Grand Totals	101,702	86	51,823	54	Grand Totals	101,702	86	51,823	5 4

⁵ This will include all transfers including those to designated funds.

⁶ This will include all transfers including those from designated funds.

Unrestricted Trading Account analysis as at..... (date) (note Paxton Plus automatically completes this)

Expenditure/Losses (Resources Expended)	Current Period		Previous Period		Income/Gains (Incoming Resources)	Current Period		Previous Period	
<u>CHARITABLE ACTIVITIES</u> Trading purchases including trade expenses less write off/mess guests/cost sales.					<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES (A4)</u> Trading sales less cost price sales				
Opening Stock – Closing Stock									
Add/Subtract to Trading purchases as above									
Adjusted trading purchases to be used at SOFA cell (A8)									

Notes to the Accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
- | | | |
|-----------------------------------|---|--|
| Furniture, fixtures and equipment | - | Straight Line over a period of 2 – 10 years. |
| Motor vehicles | - | Straight Line over a period of 2 – 10 years. |
- Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.
- g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

- h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.
- i. Funds Accounting. Funds held by the charity are:
- (1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.
 - (2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.
 - (3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.
- j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.
- k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
5RRF	AT activities/diving	2	1400.00
HQCG	Sailing equipment kayaks & paddleboards/Hipswell Cemetery project/Xmas trees & accessories	3	1000.00 6749.80 782.00
4LBCT	HQ N Formation Day	1	3000.00
JHG(N)	Cohesion Day/ Ex Snow Buck	2	1000.00 750.00
Hive	40th anniversary party	1	300.00
2 Med Regt	Flamingo Land Tickets	1	780.00
ITC	Boxing Competition/ Ex Wallaby Bayonet	2	2097.00 2200.00
AEC	All Ranks Dinner Night/Op Teamwork 25	1	300.00 187.50
8RIFLES	Ex Northern Frosted Sword	1	2800.00
Royal Lancers	MGH Property Maintenance to create children's play area/ Gaming console	2	5160.00 494.68
SMSG	Wellbeing garden	1	1226.97
101 RA	Ex Northern Magpie 25/ vertical blinds/ portable hot plate	3	2000.00 1477.98 252.88
32 ENGR	Ex Snow Sapper/ mess furniture/snowboard equipment	3	1500.00 7815.00 1765.20

HQ North	Ex Northern Merlin/ HQ N site improvements/ army sports dinner/ RAPTCIs/Op Teamwork	5	1000.00 6617.16 4000.00 4000.00 500.00
4Yorks	Ex Snow Panther	1	2400.00
Army Welfare Service	Silent Disco Equipment	1	4219.38
4LANCS	Mains fed water/ gym mirror/gym flooring x 2 (later returned) / command tyre task	5	1942.60 1587.15 5400.00 9504.00 1539.00
103 Regt RA	EX snowstorm	1	1000.00
6RLC	nordic ski equipment/ Crew room development/ games consoles	3	6262.46 5282.43 869.96
4 Regt RA	Corunna Day 25	1	250.00
4SCOTS	Output sports sensors VR Gaming	2	4990.00 9822.56
Andover Spt Unit	MSA (A) sport kit	1	1345.00
1 BN Scots Guards	Right Flank Sports Tour Gelderland	1	3500.00
YOTR	Ex Northern Piste	1	1520.00
3 Med Regt	Film Fund	1	1200.00
22 MMR	X box controllers/ airfryers/ xbox x3/ projectors & games	3	1184.88 1527.14 284.87

1 BN REME	Toys welfare facility coffee machine/cups welfare provisions/FS/ga mes	3	383.52 431.94 967.67
3RHA	Golf Tour Portugal Picnic benches	2	1200.00 415.06
Light Dragoons	DAB Radio	1	136.99
21 Eng Regt	PS5 games	1	114.58
RL RAP	Escape Room	1	200.00
156 Regt RLC	Snowboarding Equipment	1	3500.00
Total grants to institutions			134,137.36

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Strongman championship – Cpl G Moraghan (MPGS)	1	500.00
Referees OSV to Florida – WO2 C Charles (RRU)	1	300.00
Flight to Zimbabwe (one way) welfare SSgt Tofa	1	733.53
Total		1,533.53

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property -N/A

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f			
Purchases			
Sales & W/Os			
Depreciation			
Balance c/f			

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	856,210.02
Add additions to investments at cost (investments purchased)	N/A
Less disposals at carrying value (investments sold)	N/A
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	+ 25,131.66
Carrying value (market value) at end of year	881,341.68

Breakdown of Market Values at

Year End	GPF/ Unrestricted	Restricted	Endowment	Total value	Income during year
	Value £	Value £	Value £	Value £	Value £
Investment properties					
Investments listed on a recognised stock exchange	881,341.68			881,341.68	15,000.00 + 11,616.57= 26,616.57
Investments held in unit trusts or other collective investment schemes					
Investments in subsidiary or connected undertakings and companies					
Securities not listed on a recognised Stock Exchange					
Cash held as part of the investment portfolio					
Current account interest					847.46
Total	881,341.68				27,464.03

6.	List of Debtors	Nil
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Debtor	Date of Debt	Amount
	Total	

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
HQ North PTI Team Building	15/01/25	4000.00
HQ North Site Improvements	20/02/25	1,581.97
Black Rock Investment	17/03/25	75,244.80
	Total	£80,826.77

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid		
Employer's National Insurance paid		
Pension Contributions paid		
Total staff costs		

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds		
Charitable activities		
Other		
Total		

No individual employee received a salary of over £60000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee (28.53 + 71.85)	100.38	176.51

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	Transfers	Gains and Losses	Fund Bal C/F
R001 NATF Grants	19,989.93	3,769.08	20,383.83	40,000.00		43,375.18
R002 NATF ACF	38,099.02	70,469.75	115,429.86	33,825.97		26,964.88
R003 HQ North Comd Trust Fund	0.00	0.00	0.00	15,745.52		15,745.52
Totals	58,088.95	74,238.83	135,813.69			86,085.58

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
R001 NATF Grants	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of Service personnel (NEATF Governing Document dated 3 Sept 18, Part 1). The NATF is a Service Non-Public Fund. It is maintained to promote the efficiency and wellbeing of units and serving members of the army and their dependents stationed within 4LBCT & HQ NE are of responsibility, by providing funds that are available for their overall benefit (page 8, NEATF Governing Document dated Sept 18).
R002 NATF ACF	The NATF receives income from the Army Central Fund (ACF) and this is not to be reinvested. All income attributed from ACF must be distributed to beneficiaries in accordance with ACSO 3206.
R003 HQ North Comd Trust Fund	Legacy HQ NW Comd Trust Fund moved to NATF upon creation of HQ North August 2025. Originally invested with Black Rock it was drawn down by HQ NW. The fund is to be reinvested with M&G following trustees approval in 2025.

11. Heritage Assets. N/A

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

With the formation of JMC North, wef 01 Aug 2025, NEATF was closed and NATF replaced it and incorporated HQ NW Comd's funds comprising both Investments with BlackRock and RCWG funds. Lt Col Anderson held the position of Managing Trustee from Mar 2025 until formation day, when Comd JMC North, Col P Stitt took over the position and a completely new board of trustees were appointed.

The necessary registration with the Charities Commission to formerly change the name from NEATF to NATF, the revised governing document and registration of new trustees was actioned. Trustees held a meeting in Oct 2025 with all current investment providers Rathbone and M&G, less BlackRock who declined to attend either in Oct or the future. Funds from BlackRock were fully withdrawn and are now invested with M&G.

Return income and growth from Rathbone has continued to underperform and given the medium risk categorisation of this fund it is disappointing. Fund manager suggestions to trustees to review this and suggested course of action was not actioned at the Oct meeting. M&G continued to provide a good return for the low-risk categorisation.

Signature A. Allen
Name A H. Allen (MAG)
Fund Manager (Regimental
Accountant Scheme) / Account
Holder (Audit Board Scheme)

Date: 03 Jun 2025

Managing Trustee's Annual Report and Comments:

UnitHQ North

Address.....Bourlon Bks, Plumer Rd, Catterick Garrison DL9

3AD.....

Charity name and Charity Commission/Regulator registered number.....249067.....

Description of the charity's trusts

This should include:

a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and

b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Governing Document dated 5th December 2024
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Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On appointment COMD HQ North
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Trustee induction and training	Service Funds E-Learning and Handover Takeover
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	Raise monies through investment to benefit the soldier's welfare Funds within the North.
Summary of main achievements of the Charity during the year	Monthly allocation of ACF Funds across the North AoR.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	Income is achieved through investment dividends from Rathbones and M&G holdings. R002 receives the ACF allowance from Regional Command.
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	
Investments selection policy and performance of those investments.	The broker has the trustees authority to select investments within the parameters laid down in Service Fund Regulations.

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Lt Col C Anderson until 31 Jul 2024 Col P Stitt.
Serious Incidents	There have been no serious incidents
Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing and supporting sporting and adventure training activities</p> <p>This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skills; fitness; confidence, character, spirit and attitude; and morale*</i>. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)</p>


** replace with wording appropriate to activities of fund e.g. '*providing and supporting mess facilities and social activities*'; or '*providing and supporting sporting and adventure training activities*.'

Additional comments (include any declarations which were not correct (Pg 12/13)):

I am comfortable that the fund has been well managed and is delivering betterment to soldiers and the military community across the North.

The trustees have been briefed by the fund managers and investments have been reviewed as a result.

Date: 3rd July 2025.

Signature	<u></u>
Name	<u>P B STITT</u>
Appointment	<u>Commander North</u>

Internal Auditor's/Audit Board Report

1. ~~*I/We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of ~~*my/our~~ internal audit.
2. ~~*I/We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am/~~we are~~* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to ~~*my/our~~ observations ~~*I am/we are~~ satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. ~~*I/We~~ have stamped and signed the original books of account and the original records ~~*I/we~~ have checked. All vouchers relating to this account period have been cancelled.
5. ~~*I/We~~ have made the following observations whilst carrying out the internal audit:

a. Previous observations ~~*have/have not~~ been actioned (list those observations outstanding).

b. Robust Investment Performance

Investment income totalled £31,214.03, supplemented by £25,131.66 in unrealised gains. This performance supports long-term financial sustainability. Trustees are encouraged to benchmark this performance against a relevant market index, ensure regular fund manager review, and consider formalising an Investment Policy Statement.

The FM notes underperformance by Rathbone and BlackRock, prompting reallocation to M&G. The fund should continue to review underperforming portfolios to mitigate future risk.

c. Extensive Grant Distribution Aligned to Charitable Purpose

Over **£130,000** in grants was awarded, supporting sport, wellbeing, and adventure training—clearly evidencing the charity's object of enhancing service efficiency.

d. Clear Governance Framework Post-Restructure

Following the transition from NEATF to NATF, governance arrangements, trustee registration, and investment reallocations were completed and documented, ensuring transparency, legal alignment and compliance with SFRs.

Signature JL Donaghue (E signed)

Name Major J L Donaghue MBE

Date: 13 June 2025

Appointment IA (Temp)

Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity’s Trustees are responsible for the preparation of the accounts. The Charity’s Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner’s Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner’s Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:have not been met.
- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose


Comd/SO2 SPS Comments

Significant change over in this account, due to two accounts merging within this year, but the FM with support from the Trustees have done a fantastic job in managing this fund well.

Fully support the comments raised by the IA, the fund is performing well and following the aims directed of the fund.

The FM just needs to action Creditor 011 – this is over 3 months old and needs clearing.

Independent Examiner’s Signature



Name Maj SJ Thomson

Date: 10 Jul 25

Appointment HQ North SO2 SPS

Statement of Financial Activities as at 31/03/2025

Paxton+

Page 1 of 1

Printed: 31/03/2025

HQ Catterick Garrison

North Army Trust Fund

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources		ACF			
Voluntary Income	0.00	54,357.00	0.00	54,357.00	5,000.00
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	27,464.03 ✓	3,750.00	0.00	31,214.03	44,781.39
Income Resources from Charitable Activities	0.00	16,131.83	0.00	16,131.83	2,042.15
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
Total Incoming Resources	27,464.03	74,238.83	0.00	101,702.86	51,823.54
Resources Expended Cost of Generating Funds					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	0.00	0.00	0.00	0.00	0.00
Governance Costs	100.38 ✓	142.80	0.00	243.18	267.71
Grants and Donations	0.00	135,670.89 ✓	0.00	135,670.89	43,840.30
Other Costs	0.00	0.00	0.00	0.00	20.00
Total Resources Expended	100.38	135,813.69	0.00	135,914.07	44,128.01
Net Incoming/Outgoing Resources Before Transfers	27,363.65	-61,574.86	0.00	-34,211.21	7,695.53
Transfers					
Gross transfers between funds (internal transfers)	-43,750.00	89,571.49	0.00	45,821.49	-3,750.00
Net Incoming resources before holding gains and losses	-16,386.35	27,996.63	0.00	11,610.28	3,945.53
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	25,131.66	0.00	0.00	25,131.66	16,541.02
Net Movement in Funds	8,745.31	27,996.63	0.00	36,741.94	20,486.55
Reconciliation of Funds					
Total funds brought forward from previous year	877,223.53	58,088.95	0.00	935,312.48	
Total funds carried forward	885,968.84	86,085.58	0.00	972,054.42	

March 2025

<u>End of last year</u>		<u>Balance</u>	
	Fixed Assets		

856,210.02	Investments	881,341.68	✓
856,210.02	Total Fixed Assets		881,341.68
-----			-----
	Current Assets		

79,102.46	Current bank account	171,539.51	
0.00	Debtors	0.00	
79,102.46	Total Current Assets		171,539.51
-----			-----
935,312.48	Total Assets		1,052,881.19
-----			-----
	Liabilities		

0.00	Creditors	80,826.77	
0.00	VAT control	0.00	
0.00	VAT payable	0.00	
-----			-----
0.00	Total Liabilities		(80,826.77)
-----			-----
935,312.48	Total Assets Minus Liabilities		972,054.42
	Total Funds		
58,088.95	Total Restricted Funds	86,085.58	
0.00	Total Endowment Funds	0.00	
0.00	Total Designated Funds	0.00	
877,223.53	Accumulated Trading & GPF	885,968.84	
-----			-----
935,312.48	Total Funds		972,054.42

<u>End of last year</u>		<u>Balance</u>
	Funds Analysis	

	Designated Funds	

-----		-----
0.00		0.00
	Restricted Funds	

19,989.93	NEATF (Grants)	43,375.18
38,099.02	NEATF (ACF)	26,964.88
0.00	HQ North COMD Trust Fund	15,745.52
-----		-----
58,088.95		86,085.58
	Endowment Funds	

-----		-----
0.00		0.00
	Trading and General Purpose Funds	

0.00	Trading surplus	0.00
0.00	Non Primary Purpose trading surplus	0.00
29,897.13	General Purpose Fund surplus	8,745.31
-----		-----
29,897.13	Trading & GPF surplus	8,745.31
847,326.40	Balance at last balance sheet	877,223.53
-----		-----
877,223.53	Accumulated Trading & GPF	885,968.84
-----		-----
935,312.48	Grand total	972,054.42
-----		-----

Signature of A/C Holder/Fund Manager

Date -----

Signature of Managing Trustee

Date -----

HQ Catterick Garrison

Balance date to end of March 2025

All nominal codes

Without cost centre codes shown

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>		<u>Year Movement</u>	
B300	Investments	881,341.68		25,131.66	
B500	Debtors	0.00		0.00	
B650	Current bank account	171,539.51		92,437.05	
B700	Creditors		-80,826.77		-80,826.77
B750	VAT control	0.00		0.00	
B760	VAT payable	0.00		0.00	
B900	Accumulated GPF		-877,223.53		-29,897.13
R001	NEATF (Grants)		-43,375.18		-23,385.25
R002	NEATF (ACF)		-26,964.88	11,134.14	
R003	HQ North COMD Trust Fund		-15,745.52		-15,745.52
		1,052,881.19	-1,044,135.88	128,702.85	-149,854.67
		8,745.31		-21,151.82	

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G002	Grants	0.00	0.00
G125	Investment Dividend Investec	-15,000.00	0.00
G126	Realised Gain	0.00	0.00
G127	Current a/c Interest	-847.46	-847.46
G128	Investment Dividend M&G	-11,616.57	-2,581.46
G185	Retuned Funds	0.00	0.00
G300	Interest SIBA	0.00	0.00
G301	Roundings	0.00	0.00
G302	Bank Refund	0.00	0.00
G303	Investment Account Interest	0.00	0.00
G304	Investec	0.00	0.00
G331	Refund Insurance	0.00	0.00
G400	Internal Transfer In	0.00	0.00
G461	Unrealised Gain on Investments	-25,131.66	-25,131.66
G500	Brokers Fees	0.00	0.00
G501	Realised Loss on Investments	0.00	0.00
G600	Sports Events	0.00	0.00
G750	Insurance	100.38	0.00
G770	York Garrison Grant	0.00	0.00
G771	Catterick Garrison Grant	0.00	0.00
G772	Grants (External)	0.00	0.00
G774	Welfare Grants	0.00	0.00
G800	Insurance-Do Not Use	0.00	0.00
G801	Bank Charges	0.00	0.00
G802	Roundings	0.00	0.00
G805	Equipment & Resources	0.00	0.00
G900	Internal Transfer Out	43,750.00	0.00
G950	Unrealised Loss on Investments	0.00	0.00
T740	Sales discounts given	0.00	0.00
T750	Purchase discounts taken	0.00	0.00
		43,850.38	-52,595.69
		-8,745.31	-28,560.58
		0.00	

	<u>Balance b/fwd</u>	<u>Income</u>	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Expenses</u>	<u>Closing</u>
R001 NEATF (Grants)	19,989.93	3,769.08	40,000.00	0.00	20,383.83	43,375.18
R002 NEATF (ACF)	38,099.02	70,469.75	33,825.97	0.00	115,429.86	26,964.88
R003 HQ North COMD Trust Fun	0.00	0.00	15,745.52	0.00	0.00	15,745.52
Total Restricted Funds	58,088.95	74,238.83	89,571.49	0.00	135,813.69	86,085.58

HQ Catterick Garrison

North Army Trust Fund

All supplier names

Effective date up to 31/03/2025

<u>Supplier</u>	<u>CR Limit</u>	<u>Total</u>	<u>03/25</u>	<u>02/25</u>	<u>01/25</u>	<u>12/24</u>	<u>11/24</u>	<u>10/24 +</u>	<u>Unallocated</u>
Black Rock Investment 014	NONE	75,244.80	75,244.80	0.00	0.00	0.00	0.00	0.00	0.00
HQ North PTI Team Building 012	NONE	4,000.00	0.00	0.00	4,000.00	0.00	0.00	0.00	0.00
HQ North Site Improvements 011	NONE	1,581.97	0.00	0.00	0.00	4.66	1,577.31	0.00	0.00
Totals									
		80,826.77	75,244.80	0.00	4,000.00	4.66	1,577.31	0.00	0.00

March 2025

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
GPF Analysis				
Income				

Voluntary Income				

G002 Grants	0.00		0.00	
		0.00		0.00
Activities for Generating Funds				

		0.00		0.00
Investment Income				

G125 Investment Dividend Investec	0.00		15,000.00	
G126 Realised Gain	0.00		0.00	
G127 Current a/c Interest	847.46		847.46	
G128 Investment Dividend M&G	2,581.46		11,616.57	
		3,428.92		27,464.03
Income Resources from Charitable Activiti				

Trading Income	0.00		0.00	
G185 Retuned Funds	0.00		0.00	
		0.00		0.00
Other Income				

Non Primary Purpose Trading Income	0.00		0.00	
G300 Interest SIBA	0.00		0.00	
G301 Roundings	0.00		0.00	
G302 Bank Refund	0.00		0.00	
G303 Investment Account Interest	0.00		0.00	
G304 Investec	0.00		0.00	
G331 Refund Insurance	0.00		0.00	
		0.00		0.00
Internal Transfers In				

G400 Internal Transfer In	0.00		0.00	
		0.00		0.00
Gains on Revaluation of Fixed Assets				

		0.00		0.00
Unrealised Gains on Investment Assets				

G461 Unrealised Gain on Investments	25,131.66		25,131.66	
		25,131.66		25,131.66
GPF Total Income		28,560.58		52,595.69

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
Expenditure				

Investment Management Costs				

G500 Brokers Fees	0.00		0.00	
G501 Realised Loss on Investments	0.00		0.00	
		0.00		0.00
Costs of Generating Funds				

		0.00		0.00
Charitable Activities				

Trading costs	0.00		0.00	
G600 Sports Events	0.00		0.00	
		0.00		0.00
Governance Costs				

G750 Insurance	0.00		100.38	
		0.00		100.38
Grants and Donations				

G770 York Garrison Grant	0.00		0.00	
G771 Catterick Garrison Grant	0.00		0.00	
G772 Grants (External)	0.00		0.00	
G774 Welfare Grants	0.00		0.00	
		0.00		0.00
Other Costs				

Non Primary Trading Costs	0.00		0.00	
G800 Insurance-Do Not Use	0.00		0.00	
G801 Bank Charges	0.00		0.00	
G802 Roundings	0.00		0.00	
G805 Equipment & Resources	0.00		0.00	
		0.00		0.00
Internal Transfers Out				

G900 Internal Transfer Out	0.00		43,750.00	
		0.00		43,750.00
Unrealised Losses on Investments				

G950 Unrealised Loss on Investments	0.00		0.00	
		0.00		0.00
GPF Total Expenditure		0.00		43,850.38
GPF Income Over Expenditure		28,560.58		8,745.31

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis -----		
Trading Expenditure -----	-----	-----
Trading Income -----	-----	-----
Income Over Expenditure	0.00	0.00
Non Primary Purpose Trading Analysis -----		
Trading Expenditure -----	-----	-----
Trading Income -----	-----	-----
Income Over Expenditure	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Funds Analysis		
Income		

Voluntary Income		

R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	54,357.00
R003 HQ North COMD Trust Fund	0.00	0.00
	0.00	54,357.00
Activities for Generating Funds		

R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	0.00
R003 HQ North COMD Trust Fund	0.00	0.00
	0.00	0.00
Investment Income		

R001 NEATF (Grants)	0.00	3,750.00
R002 NEATF (ACF)	0.00	0.00
R003 HQ North COMD Trust Fund	0.00	0.00
	0.00	3,750.00
Income Resources from Charitable Activiti		

R001 NEATF (Grants)	0.50	19.08
R002 NEATF (ACF)	325.03	16,112.75
R003 HQ North COMD Trust Fund	0.00	0.00
	325.53	16,131.83
Other Incoming Resources		

R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	0.00
R003 HQ North COMD Trust Fund	0.00	0.00
	0.00	0.00
	-----	-----
Total Income excluding transfers	325.53	74,238.83

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		

Investment Management Costs		

R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	0.00
R003 HQ North COMD Trust Fund	0.00	0.00
	0.00	0.00
Costs of Generating Funds		

R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	0.00
R003 HQ North COMD Trust Fund	0.00	0.00
	0.00	0.00
Charitable Activities		

R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	0.00
R003 HQ North COMD Trust Fund	0.00	0.00
	0.00	0.00
Governance Costs		

R001 NEATF (Grants)	0.00	142.80
R002 NEATF (ACF)	0.00	0.00
R003 HQ North COMD Trust Fund	0.00	0.00
	0.00	142.80
Grants and Donations		

R001 NEATF (Grants)	0.00	20,241.03
R002 NEATF (ACF)	0.00	115,429.86
R003 HQ North COMD Trust Fund	0.00	0.00
	0.00	135,670.89
Other Costs		

R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	0.00
R003 HQ North COMD Trust Fund	0.00	0.00
	0.00	0.00
Total Expenditure excluding transfers	0.00	135,813.69
Internal Transfers		

R001 NEATF (Grants)	0.00	-40,000.00
R002 NEATF (ACF)	0.00	-33,825.97
R003 HQ North COMD Trust Fund	0.00	-15,745.52
	0.00	-89,571.49
Restricted funds Income Over Expenditure	325.53	27,996.63

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		

Voluntary Income		

	0.00	0.00
Activities for Generating Funds		

	0.00	0.00
Investment Income		

	0.00	0.00
Income Resources from Charitable Activiti		

	0.00	0.00
Other Incoming Resources		

	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		

Investment Management Costs		

	0.00	0.00
Costs of Generating Funds		

	0.00	0.00
Charitable Activities		

	0.00	0.00
Governance Costs		

	0.00	0.00
Grants and Donations		

	0.00	0.00
Other Costs		

	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		

	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		

Voluntary Income		

	0.00	0.00
Activities for Generating Funds		

	0.00	0.00
Investment Income		

	0.00	0.00
Income Resources from Charitable Activiti		

	0.00	0.00
Other Incoming Resources		

	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		

Investment Management Costs		

	0.00	0.00
Costs of Generating Funds		

	0.00	0.00
Charitable Activities		

	0.00	0.00
Governance Costs		

	0.00	0.00
Grants and Donations		

	0.00	0.00
Other Costs		

	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		

	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu	0.00	0.00
	-----	-----

March 2025

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
GPF Analysis				
Income				

Voluntary Income				

G002 Grants	0.00	0.00	0.00	0.00
Activities for Generating Funds				

		0.00		0.00
Investment Income				

G125 Investment Dividend Investec	0.00		15,000.00	
G126 Realised Gain	0.00		0.00	
G127 Current a/c Interest	847.46		847.46	
G128 Investment Dividend M&G	2,581.46		11,616.57	
		3,428.92		27,464.03
Income Resources from Charitable Activiti				

Trading Income	0.00		0.00	
G185 Retuned Funds	0.00		0.00	
		0.00		0.00
Other Income				

Non Primary Purpose Trading Income	0.00		0.00	
G300 Interest SIBA	0.00		0.00	
G301 Roundings	0.00		0.00	
G302 Bank Refund	0.00		0.00	
G303 Investment Account Interest	0.00		0.00	
G304 Investec	0.00		0.00	
G331 Refund Insurance	0.00		0.00	
		0.00		0.00
Internal Transfers In				

G400 Internal Transfer In	0.00		0.00	
		0.00		0.00
Gains on Revaluation of Fixed Assets				

		0.00		0.00
Unrealised Gains on Investment Assets				

G461 Unrealised Gain on Investments	25,131.66		25,131.66	
		25,131.66		25,131.66
GPF Total Income		28,560.58		52,595.69

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
Expenditure				

Investment Management Costs				

G500 Brokers Fees	0.00		0.00	
G501 Realised Loss on Investments	0.00		0.00	
		0.00		0.00
Costs of Generating Funds				

		0.00		0.00
Charitable Activities				

Trading Costs	0.00		0.00	
G600 Sports Events	0.00		0.00	
		0.00		0.00
Governance Costs				

G750 Insurance	0.00		100.38	
		0.00		100.38
Grants and Donations				

G770 York Garrison Grant	0.00		0.00	
G771 Catterick Garrison Grant	0.00		0.00	
G772 Grants (External)	0.00		0.00	
G774 Welfare Grants	0.00		0.00	
		0.00		0.00
Other Costs				

Non Primary Trading Costs	0.00		0.00	
G800 Insurance-Do Not Use	0.00		0.00	
G801 Bank Charges	0.00		0.00	
G802 Roundings	0.00		0.00	
G805 Equipment & Resources	0.00		0.00	
		0.00		0.00
Internal Transfers Out				

G900 Internal Transfer Out	0.00		43,750.00	
		0.00		43,750.00
Unrealised Losses on Investments				

G950 Unrealised Loss on Investments	0.00		0.00	
		0.00		0.00
GPF Total Expenditure		0.00		43,850.38
GPF Income Over Expenditure		28,560.58		8,745.31

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis		

Trading Expenditure		

	-----	-----
Trading Income		

	-----	-----
Income Over Expenditure	0.00	0.00
Non Primary Purpose Trading Analysis		

Trading Expenditure		

	-----	-----
Trading Income		

	-----	-----
Income Over Expenditure	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Funds Analysis		
Income		

Voluntary Income	0.00	54,357.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	3,750.00
Income Resources from Charitable Activiti	325.53	16,131.83
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	325.53	74,238.83
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	142.80
Grants and Donations	0.00	135,670.89
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	135,813.69
Internal Transfers	0.00	-89,571.49
	-----	-----
Restricted funds Income Over Expenditure	325.53	27,996.63
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu	0.00	0.00
	-----	-----

March 2025

	<u>Turnover this month</u>	<u>Turnover year to date</u>
GPF Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	3,428.92	27,464.03
Income Resources from Charitable Activiti	0.00	0.00
Other Income	0.00	0.00
	-----	-----
Total Income excluding transfers	3,428.92	27,464.03
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	100.38
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	100.38
Internal Transfers	0.00	43,750.00
	-----	-----
Gains on revaluation of fixed assets	0.00	0.00
	-----	-----
Unrealised gains/losses on investment asse	25,131.66	25,131.66
	-----	-----
GPF Income Over Expenditure	28,560.58	8,745.31
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Fund Analysis		
Income		

Voluntary Income	0.00	54,357.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	3,750.00
Income Resources from Charitable Activiti	325.53	16,131.83
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	325.53	74,238.83
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	142.80
Grants and Donations	0.00	135,670.89
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	135,813.69
Internal Transfers	0.00	-89,571.49
	-----	-----
Restricted funds Income Over Expenditure	325.53	27,996.63
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu:	0.00	0.00
	-----	-----