

# North Army Trust Fund

England & Wales · Charity number 249067

## Details

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Other names	NORTH EAST ARMY TRUST FUND, THE NORTH EAST DISTRICT TRUST, THE SECOND DIVISION (ENGLAND) TRUST FUND, THE SECOND DIVISION TRUST FUND
Status	Registered
Legal form	Other
Registered	1966-09-29
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Headquarters Catterick Garrison Bourlon Barracks Plumer Road Catterick Garrison DL9 3AD
Phone	+443001516937
Email	<a href="mailto:harvey.see490@mod.gov.uk">harvey.see490@mod.gov.uk</a>

## Activities

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**Objects:** THE OBJECT OF THE CHARITY IS TO PROMOTE THE EFFICIENCY OF THE ARMY BY THE SUPPORT OF ARMY PERSONNEL, AND THEIR FAMILIES, WHO ARE SERVING IN THE DEFINED GEOGRAPHICAL AREA IN SUCH CHARITABLE WAYS AS THE TRUSTEES THINK FIT.

**Activities:** The North Army Trust Fund (NATF) is a Service (Non-Public) Fund. It is maintained to promote the efficiency and well being of units and serving members of the army and their dependants stationed in the Headquarters North area of responsibility, by providing funds that are available for their overall benefit.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Amateur Sport, Armed Forces/emergency Service Efficiency
- **Who:** Other Defined Groups

## Geography

- **Area of benefit:** THE GEOGRAPHICAL AREA UNDER THE COMMAND OF 15 (NORTH EAST) BRIGADE ON 13 FEBRUARY 2012.
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£101,702	£135,914	-	-
2024-03-31	£33,271	£38,840	-	-
2023-03-31	£40,309	£104,244	-	-
2022-03-31	£40,000	£38,119	-	-
2021-03-31	£5,469	£17,103	-	-

## Trustees

Name	Role	Appointed
Andrew Waring		2025-11-05
Colonel Peter Bruce Stitt		2024-07-17
Hazel Priestley		2025-11-05
Major Harvey See		2025-04-04
Rebecca Weatherstone		2025-11-05
Rev Alexander Battey		2025-11-05
WO First Class Daniel Smith		2024-09-01

**North Army Trust Fund**

England & Wales - Charity number 249067

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# Accounts

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**Service (Charitable) Funds Final Accounts,  
 Managing Trustee's Report, Internal Audit  
 Board Report and Independent Examiner's Report (SORP 2005 compliant)  
 Regimental Accountant Scheme**

Army Form N1514  
 (Rev 11/09)

Unit HQ Catterick Garrison

Address Bourlon Bks, Catterick Garrison, DL9 3AD

In respect of the North Army Trust Fund Fund/Charity

Charity Commission/Regulator registered number 249067

For the period from 01 To 31 Mar 2025  
 Apri 2024

**Managing Trustee(s) during the period:**

<b>From</b>	<b>01-Apr-2024</b>	<b>to</b>	<b>31-Jul-2024</b>	<b>Name</b>	<b>Lt Col C Anderson</b>
	<b>01-Aug-2025</b>	<b>To</b>	<b>31 Mar-2025</b>	<b>Name</b>	<b>Col P Stitt</b>

**Fund Manager(s) during the period:**

<b>From</b>	<b>01-Apr-2024</b>	<b>to</b>	<b>31-Mar-2025</b>	<b>Name</b>	<b>Maj A Allen</b>

**Internal Auditor(s) during the period:**

<b>From</b>	<b>01-Apr-2024</b>	<b>to</b>	<b>27-Nov-2024</b>	<b>Name</b>	<b>Maj (Retd) G Wright</b>
<b>From</b>	<b>27-Nov-2024</b>	<b>to</b>	<b>31-Jan-2024</b>	<b>Name</b>	<b>Maj S Thompson</b>
<b>From</b>	<b>01-Feb-2025</b>	<b>to</b>	<b>31-Mar-2025</b>	<b>Name</b>	<b>Maj J Donaghue</b>

**Associate Auditor(s) during the period:**

Associate Auditor	<b>NIL</b>

**Regimental Accountant(s) during the period:**

<b>From</b>	<b>01-Apr-2024</b>	<b>to</b>	<b>31-Mar-2025</b>	<b>Name</b>	<b>Ms C Salter</b>

**Statement of Financial Activities as at.....(date)**

	<sup>1</sup> Unrestricted/ General Purpose/ Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Voluntary Income	(A1)	(B1) 54,357.00	(C1)	54,357.00	5,000.00
Activities for Generating Funds	(A2)	(B2)	(C2)		
Investment Income	(A3) 27,464.03	(B3) 3,750.00	(C3)	31,214.03	44,781.39
Incoming Resources from Charitable Activities	(A4) <sup>2</sup>	(B4) 16,131.83	(C4)	16,131.83	2,042.15
Other Incoming Resources	(A5)	(B5)	(C5)		
<b>Total Incoming Resources</b>	<b>27,464.03</b>	<b>74,238.83</b>		<b>(D) 101,702.86</b>	<b>51,823.54</b>
Investment Management Costs	(A6)	(B6)	(C6)		
Costs of Generating Funds	(A7)	(B7)	(C7)		
Charitable Activities	(A8) <sup>3</sup>	(B8)	(C8)		
Governance Costs	(A9) 100.38	(B9) 142.80	(C9)	243.18	267.71
Grants and Donations	(A10)	(B10) 135,670.89	(C10)	135,670.89	43,840.30
Other Costs	(A11)	(B11)	(C11)		20.00
<b>Total Resources Expended</b>	<b>100.38</b>	<b>135,813.69</b>		<b>(E) 135,914.07</b>	<b>44,128.01</b>
<b>Net Incoming/Outgoing Resources Before Transfers</b>	<b>27,363.65</b>	<b>-61,574.86</b>		<b>(F) -34,211.21</b>	<b>7,695.53</b>
<sup>4</sup> Gross transfers between funds (internal transfers)	(A12) -43,750.00	(B12) 89,571.49	(C12)	(G) 45,821.49	-3,750.00
<b>Net Incoming Resources before Holding Gains and Losses</b>	<b>-16,386.35</b>	<b>27,996.63</b>		<b>(H) 11,610.28</b>	<b>3,945.53</b>
Gains on revaluation of the charity's fixed assets	(A13)	N/A	N/A	(I)	
Unrealised Gains/Losses on investment assets	(A14) 25,131.66	N/A	N/A	(J) 25,131.66	<b>16,541.02</b>
<b>Net Movement in Funds</b>	<b>8,745.31</b>	<b>27,996.63</b>		<b>(K) 36,741.94</b>	<b>20,486.55</b>
<b>Total funds brought forward from previous year</b>	<b>877,223.53</b>	<b>58,088.95</b>		<b>(L) 935,312.48</b>	
<b>Total funds carried forward</b>	<b>885,968.84</b>	<b>86,085.58</b>		<b>(M) 972,054.42</b>	

<sup>1</sup> When completing the Unrestricted/GPF column ensure you include any designated funds in the relevant SOFA cells (A1 to A14).

<sup>2</sup> Include gross sales total but do not include calculated profit total.

<sup>3</sup> Do not include calculated loss total.

<sup>4</sup> Internal Transfers In – Internal Transfers Out = Gross transfers (this will be a positive figure if total internal transfers into funds exceed total internal transfers out and a minus figure if total internal transfers out of funds exceed total internal transfers in). Note transfers between GPF into designated funds or vice versa are not to be included in cell A12 (GPF and Designated funds both being unrestricted money).

Balance Sheet as at 31/03/2025 (date)

Previous (£ )	<b>FIXED ASSETS</b>		Current (£0)
	Capital Property (tangible fixed assets)		
	Heritage Assets		
	Investments at Market Value	881,341.68	
	<b>Total Fixed Assets</b>		881,341.68

**CURRENT ASSETS**

	Cash		
	Current Account	171,539.51	
	Deposit Account		
	Debtors		
	Stocks on Hand - Bar		
	- Shop		
	- Canteen		
	<b>Total Current Assets</b>		171,539.51
	<b>Total Assets</b>		1,052,881.19

**LIABILITIES**

	Sundry Creditors	80,826.77	
	VAT Control		
	VAT Payable		
	<b>Total Liabilities</b>		80,826.77
	<b>Total Assets Minus Liabilities</b>		972,054.42

**UNRESTRICTED/GENERAL PURPOSE FUND**

	Balance as per last Balance Sheet	877,223.53	
	Add Excess of Income		
	Deduct Excess of Expenditure		
	<b>Q - Accumulated Unrestricted/General Purpose Fund</b>		8,745.31
	<b>S - Total Unrestricted &amp; Designated Funds (Q + R)</b>		885,968.84

**TOTAL FUNDS**

	Total Restricted Funds	86,085.58	
	Total Endowment Funds	0	
	Total Designated Funds	0	
	Accumulated Unrestricted/General Purpose Funds	885,968.84	
	<b>Total Funds (O+P+Q+R)</b>		972,054.42

**RESTRICTED FUNDS**

	<b>O - Total Restricted Funds</b>	86,085.58

**ENDOWMENT FUNDS**

	<b>P - Total Endowment Funds</b>	0

**DESIGNATED FUNDS**

	<b>R - Total Designated Funds</b>	0

FFR used £1.00 =

Date 3 JUL 25

Fund Manager(Regimental  
Accountant Scheme) /  
Account Holder (Audit  
Board Scheme) Signature

*A. Alce*

Date 3 Jul 25

Managing Trustee Signature

*PBR*

**General Purpose Fund/Unrestricted Funds analysis as at.....(date)**

Expenditure/Losses (Resources Expended)	Current Period		Previous Period		Income/Gains (Incoming Resources)	Current Period		Previous Period	
<u>INVESTMENT MANAGEMENT COSTS (A6)</u>					<u>VOLUNTARY INCOME (A1)</u>	54,357	00	5,000	00
<u>COSTS OF GENERATING FUNDS (A7)</u>					<u>ACTIVITIES FOR GENERATING FUNDS (A2)</u>				
<u>CHARITABLE ACTIVITIES (A8)</u>					<u>INVESTMENT INCOME (A3)</u>	31,214	03	44,781	39
<u>GOVERNANCE COSTS (A9)</u>	243	18	267	71	<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES (A4)</u>	16,131	83	2,042	15
<u>GRANTS AND DONATIONS (A10)</u>	135,670	89	43,840	30	<u>OTHER INCOMING RESOURCES (A5)</u>				
<u>OTHER COSTS (A11)</u>			20	00	<u>INTERNAL TRANSFERS (A12)</u>				
<u>INTERNAL TRANSFERS (A12)<sup>5</sup></u>					<u>GAIN ON REVALUATION OF FIXED ASSETS (A13)</u>				
<u>UNREALISED LOSS ON INVESTMENTS (A14)</u>					<u>UNREALISED GAIN ON INVESTMENTS (A14)</u>				
Total Expenditure	135,914	07	44,128	01	Total Income	101,702	86	51,823	54
Excess of Income	-34,211	21	7,695	53	Excess of Expenditure				
Grand Totals	101,702	86	51,823	54	Grand Totals	101,702	86	51,823	54

<sup>5</sup> This will include all transfers including those to designated funds.

<sup>6</sup> This will include all transfers including those from designated funds.

**Unrestricted Trading Account analysis as at..... (date)** (note Paxton Plus automatically completes this)

Expenditure/Losses (Resources Expended)	Current Period		Previous Period		Income/Gains (Incoming Resources)	Current Period		Previous Period	
<u>CHARITABLE ACTIVITIES</u> Trading purchases including trade expenses less write off/mess guests/cost sales.					<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES (A4)</u> Trading sales less cost price sales				
Opening Stock – Closing Stock									
Add/Subtract to Trading purchases as above									
Adjusted trading purchases to be used at SOFA cell <b>(A8)</b>									

**Notes to the Accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):**

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice ‘Accounting and Reporting by Charities’ (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity’s objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity’s activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
- |                                   |   |  |
|-----------------------------------|---|--|
| Furniture, fixtures and equipment | - | Straight Line over a period of 2 – 10 years. |
| Motor vehicles                    | - | Straight Line over a period of 2 – 10 years. |
- Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.
- g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

- h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.
- i. Funds Accounting. Funds held by the charity are:
- (1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.
  - (2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.
  - (3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.
- j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.
- k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
5RRF	AT activities/diving	2	1400.00
HQCG	Sailing equipment kayaks & paddleboards/Hipswell Cemetery project/Xmas trees & accessories	3	1000.00 6749.80 782.00
4LBCT	HQ N Formation Day	1	3000.00
JHG(N)	Cohesion Day/ Ex Snow Buck	2	1000.00 750.00
Hive	40th anniversary party	1	300.00
2 Med Regt	Flamingo Land Tickets	1	780.00
ITC	Boxing Competition/ Ex Wallaby Bayonet	2	2097.00 2200.00
AEC	All Ranks Dinner Night/Op Teamwork 25	1	300.00 187.50
8RIFLES	Ex Northern Frosted Sword	1	2800.00
Royal Lancers	MGH Property Maintenance to create children's play area/ Gaming console	2	5160.00 494.68
SMSG	Wellbeing garden	1	1226.97
101 RA	Ex Northern Magpie 25/ vertical blinds/ portable hot plate	3	2000.00 1477.98 252.88
32 ENGR	Ex Snow Sapper/ mess furniture/snowboard equipment	3	1500.00 7815.00 1765.20

HQ North	Ex Northern Merlin/ HQ N site improvements/ army sports dinner/ RAPTCIs/Op Teamwork	5	1000.00 6617.16 4000.00 4000.00 500.00
4Yorks	Ex Snow Panther	1	2400.00
Army Welfare Service	Silent Disco Equipment	1	4219.38
4LANCS	Mains fed water/ gym mirror/gym flooring x 2 (later returned) / command tyre task	5	1942.60 1587.15 5400.00 9504.00 1539.00
103 Regt RA	EX snowstorm	1	1000.00
6RLC	nordic ski equipment/ Crew room development/ games consoles	3	6262.46 5282.43 869.96
4 Regt RA	Corunna Day 25	1	250.00
4SCOTS	Output sports sensors VR Gaming	2	4990.00 9822.56
Andover Spt Unit	MSA (A) sport kit	1	1345.00
1 BN Scots Guards	Right Flank Sports Tour Gelderland	1	3500.00
YOTR	Ex Northern Piste	1	1520.00
3 Med Regt	Film Fund	1	1200.00
22 MMR	X box controllers/ airfryers/ xbox x3/ projectors & games	3	1184.88 1527.14 284.87

1 BN REME	Toys welfare facility coffee machine/cups welfare provisions/FS/games	3	383.52 431.94 967.67
3RHA	Golf Tour Portugal Picnic benches	2	1200.00 415.06
Light Dragoons	DAB Radio	1	136.99
21 Eng Regt	PS5 games	1	114.58
RL RAP	Escape Room	1	200.00
156 Regt RLC	Snowboarding Equipment	1	3500.00
Total grants to institutions			134,137.36

#### Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Strongman championship – Cpl G Moraghan (MPGS)	1	500.00
Referees OSV to Florida – WO2 C Charles (RRU)	1	300.00
Flight to Zimbabwe (one way) welfare SSgt Tofa	1	733.53
Total		1,533.53

#### 3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

#### 4. Analysis of Capital Property -N/A

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f			
Purchases			
Sales & W/Os			
Depreciation			
Balance c/f			



\* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid		
Employer's National Insurance paid		
Pension Contributions paid		
Total staff costs		

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds		
Charitable activities		
Other		
Total		

No individual employee received a salary of over £60000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee (28.53 + 71.85)	100.38	176.51

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	Transfers	Gains and Losses	Fund Bal C/F
R001 NATF Grants	19,989.93	3,769.08	20,383.83	40,000.00		43,375.18
R002 NATF ACF	38,099.02	70,469.75	115,429.86	33,825.97		26,964.88
R003 HQ North Comd Trust Fund	0.00	0.00	0.00	15,745.52		15,745.52
Totals	58,088.95	74,238.83	135,813.69			86,085.58

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
R001 NATF Grants	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of Service personnel (NEATF Governing Document dated 3 Sept 18, Part 1). The NATF is a Service Non-Public Fund. It is maintained to promote the efficiency and wellbeing of units and serving members of the army and their dependents stationed within 4LBCT & HQ NE are of responsibility, by providing funds that are available for their overall benefit (page 8, NEATF Governing Document dated Sept 18).
R002 NATF ACF	The NATF receives income from the Army Central Fund (ACF) and this is not to be reinvested. All income attributed from ACF must be distributed to beneficiaries in accordance with ACSO 3206.
R003 HQ North Comd Trust Fund	Legacy HQ NW Comd Trust Fund moved to NATF upon creation of HQ North August 2025. Originally invested with Black Rock it was drawn down by HQ NW. The fund is to be reinvested with M&G following trustees approval in 2025.

11. Heritage Assets. N/A

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:


12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

**Note:** Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

With the formation of JMC North, wef 01 Aug 2025, NEATF was closed and NATF replaced it and incorporated HQ NW Comd's funds comprising both Investments with BlackRock and RCWG funds. Lt Col Anderson held the position of Managing Trustee from Mar 2025 until formation day, when Comd JMC North, Col P Stitt took over the position and a completely new board of trustees were appointed.

The necessary registration with the Charities Commission to formerly change the name from NEATF to NATF, the revised governing document and registration of new trustees was actioned. Trustees held a meeting in Oct 2025 with all current investment providers Rathbone and M&G, less BlackRock who declined to attend either in Oct or the future. Funds from BlackRock were fully withdrawn and are now invested with M&G.

Return income and growth from Rathbone has continued to underperform and given the medium risk categorisation of this fund it is disappointing. Fund manager suggestions to trustees to review this and suggested course of action was not actioned at the Oct meeting. M&G continued to provide a good return for the low-risk categorisation.

Signature A. Allen  
Name A H. ALLEN (MAG)

Date: 03 Jun 2025

Fund Manager (Regimental  
Accountant Scheme) / Account  
Holder (Audit Board Scheme)



**Managing Trustee’s Annual Report and Comments:**

Unit .....HQ North .....

Address.....Bourlon Bks, Plumer Rd, Catterick Garrison DL9  
3AD.....

Charity name and Charity Commission/Regulator registered  
number.....249067.....

Description of the charity’s trusts

This should include:

- a. Details, including date if known of the charity’s governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity’s objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	<b>Governing Document dated 5<sup>th</sup> December 2024</b>
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Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On appointment COMD HQ North
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Trustee induction and training	<b>Service Funds E-Learning and Handover Takeover</b>
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	<b>Raise monies through investment to benefit the soldier's welfare Funds within the North.</b>
Summary of main achievements of the Charity during the year	<b>Monthly allocation of ACF Funds across the North AoR.</b>

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	Income is achieved through investment dividends from Rathbones and M&G holdings.  R002 receives the ACF allowance from Regional Command.
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	
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Investments selection policy and performance of those investments.	<b>The broker has the trustees authority to select investments within the parameters laid down in Service Fund Regulations.</b>
--	---

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	<b>Lt Col C Anderson</b> until 31 Jul 2024 <b>Col P Stitt.</b>
Serious Incidents	<b>There have been no serious incidents</b>
Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing and supporting sporting and adventure training activities</p> <p>This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skills; fitness; confidence, character, spirit and attitude; and morale*</i>. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)</p>


\*\* replace with wording appropriate to activities of fund e.g. '*providing and supporting mess facilities and social activities*'; or '*providing and supporting sporting and adventure training activities*.'

Additional comments (include any declarations which were not correct (Pg 12/13)):

I am comfortable that the fund has been well managed and is delivering betterment to soldiers and the military community across the North.

The trustees have been briefed by the fund managers and investments have been reviewed as a result.

Date: 3<sup>rd</sup> July 2025.

Signature   
Name P B STITT  
Appointment Commander North

## Internal Auditor's/Audit Board Report

1. \*I/We have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of \*my/our internal audit.
2. \*I/We certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am/~~we are~~\* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to \*my/our observations \*I am/~~we are~~ satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. \*I/We have stamped and signed the original books of account and the original records \*I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.
5. \*I/We have made the following observations whilst carrying out the internal audit:

a. Previous observations \*have/~~have not~~ been actioned (list those observations outstanding).

**b. Robust Investment Performance**

Investment income totalled £31,214.03, supplemented by £25,131.66 in unrealised gains. This performance supports long-term financial sustainability. Trustees are encouraged to benchmark this performance against a relevant market index, ensure regular fund manager review, and consider formalising an Investment Policy Statement.

The FM notes underperformance by Rathbone and BlackRock, prompting reallocation to M&G. The fund should continue to review underperforming portfolios to mitigate future risk.

**c. Extensive Grant Distribution Aligned to Charitable Purpose**

Over **£130,000** in grants was awarded, supporting sport, wellbeing, and adventure training—clearly evidencing the charity's object of enhancing service efficiency.

**d. Clear Governance Framework Post-Restructure**

Following the transition from NEATF to NATF, governance arrangements, trustee registration, and investment reallocations were completed and documented, ensuring transparency, legal alignment and compliance with SFRs.

Signature JL Donaghue (E signed)

Name Major J L Donaghue MBE

Date: 13 June 2025

Appointment IA (Temp)

## **Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments**

### Respective Responsibilities of Trustees and Examiner

The Charity’s Trustees are responsible for the preparation of the accounts. The Charity’s Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

### Basis of Independent Examiner’s Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent Examiner’s Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf\*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
  - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
  - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Delete as applicable.

**Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments**

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

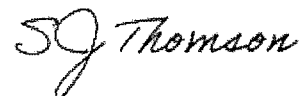
Comd/SO2 SPS Comments

Significant change over in this account, due to two accounts merging within this year, but the FM with support from the Trustees have done a fantastic job in managing this fund well.

Fully support the comments raised by the IA, the fund is performing well and following the aims directed of the fund.

The FM just needs to action Creditor 011 – this is over 3 months old and needs clearing.

Independent Examiner’s Signature



Name Maj SJ Thomson

Date: 10 Jul 25

Appointment HQ North SO2 SPS

## Statement of Financial Activities as at 31/03/2025

Paxton+

Page 1 of 1

Printed: 31/03/2025

HQ Catterick Garrison

North Army Trust Fund

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
<b>Incoming Resources</b>		ACF			
Voluntary Income	0.00	54,357.00	0.00	54,357.00	5,000.00
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	27,464.03 ✓	3,750.00	0.00	31,214.03	44,781.39
Income Resources from Charitable Activities	0.00	16,131.83	0.00	16,131.83	2,042.15
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
<b>Total Incoming Resources</b>	<b>27,464.03</b>	<b>74,238.83</b>	<b>0.00</b>	<b>101,702.86</b>	<b>51,823.54</b>
<b>Resources Expended Cost of Generating Funds</b>					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	0.00	0.00	0.00	0.00	0.00
Governance Costs	100.38 ✓	142.80	0.00	243.18	267.71
Grants and Donations	0.00	135,670.89 ✓	0.00	135,670.89	43,840.30
Other Costs	0.00	0.00	0.00	0.00	20.00
<b>Total Resources Expended</b>	<b>100.38</b>	<b>135,813.69</b>	<b>0.00</b>	<b>135,914.07</b>	<b>44,128.01</b>
<b>Net Incoming/Outgoing Resources Before Transfers</b>	<b>27,363.65</b>	<b>-61,574.86</b>	<b>0.00</b>	<b>-34,211.21</b>	<b>7,695.53</b>
<b>Transfers</b>					
Gross transfers between funds (internal transfers)	-43,750.00	89,571.49	0.00	45,821.49	-3,750.00
<b>Net Incoming resources before holding gains and losses</b>	<b>-16,386.35</b>	<b>27,996.63</b>	<b>0.00</b>	<b>11,610.28</b>	<b>3,945.53</b>
<b>Holding Gains/Losses</b>					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	25,131.66	0.00	0.00	25,131.66	16,541.02
<b>Net Movement in Funds</b>	<b>8,745.31</b>	<b>27,996.63</b>	<b>0.00</b>	<b>36,741.94</b>	<b>20,486.55</b>
<b>Reconciliation of Funds</b>					
<b>Total funds brought forward from previous year</b>	<b>877,223.53</b>	<b>58,088.95</b>	<b>0.00</b>	<b>935,312.48</b>	
<b>Total funds carried forward</b>	<b>885,968.84</b>	<b>86,085.58</b>	<b>0.00</b>	<b>972,054.42</b>	

March 2025

<u>End of last year</u>		<u>Balance</u>
	Fixed Assets	
856,210.02	Investments	881,341.68 ✓
856,210.02	Total Fixed Assets	881,341.68
	Current Assets	
79,102.46	Current bank account	171,539.51
0.00	Debtors	0.00
79,102.46	Total Current Assets	171,539.51
935,312.48	Total Assets	1,052,881.19
	Liabilities	
0.00	Creditors	80,826.77
0.00	VAT control	0.00
0.00	VAT payable	0.00
0.00	Total Liabilities	(80,826.77)
935,312.48	Total Assets Minus Liabilities	972,054.42
	Total Funds	
58,088.95	Total Restricted Funds	86,085.58
0.00	Total Endowment Funds	0.00
0.00	Total Designated Funds	0.00
877,223.53	Accumulated Trading & GPF	885,968.84
935,312.48	Total Funds	972,054.42

<u>End of last year</u>		<u>Balance</u>
	Funds Analysis	
	-----	
	Designated Funds	
	-----	
0.00		0.00
	Restricted Funds	
	-----	
19,989.93	NEATF (Grants)	43,375.18
38,099.02	NEATF (ACF)	26,964.88
0.00	HQ North COMD Trust Fund	15,745.52
-----		-----
58,088.95		86,085.58
	Endowment Funds	
	-----	
0.00		0.00
	Trading and General Purpose Funds	
	-----	
0.00	Trading surplus	0.00
0.00	Non Primary Purpose trading surplus	0.00
29,897.13	General Purpose Fund surplus	8,745.31
-----		-----
29,897.13	Trading & GPF surplus	8,745.31
847,326.40	Balance at last balance sheet	877,223.53
-----		-----
877,223.53	Accumulated Trading & GPF	885,968.84
-----		-----
935,312.48	Grand total	972,054.42
-----		-----

Signature of A/C Holder/Fund Manager

-----

Date -----

Signature of Managing Trustee

-----

Date -----

## HQ Catterick Garrison

Balance date to end of March 2025

All nominal codes

Without cost centre codes shown

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>		<u>Year Movement</u>
B300	Investments	881,341.68		25,131.66
B500	Debtors	0.00		0.00
B650	Current bank account	171,539.51		92,437.05
B700	Creditors		-80,826.77	-80,826.77
B750	VAT control	0.00		0.00
B760	VAT payable	0.00		0.00
B900	Accumulated GPF		-877,223.53	-29,897.13
R001	NEATF (Grants)		-43,375.18	-23,385.25
R002	NEATF (ACF)		-26,964.88	11,134.14
R003	HQ North COMD Trust Fund		-15,745.52	-15,745.52
		1,052,881.19	-1,044,135.88	128,702.85
		<u>8,745.31</u>		<u>-21,151.82</u>

## HQ Catterick Garrison

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G002	Grants	0.00	0.00
G125	Investment Dividend Investec	-15,000.00	0.00
G126	Realised Gain	0.00	0.00
G127	Current a/c Interest	-847.46	-847.46
G128	Investment Dividend M&G	-11,616.57	-2,581.46
G185	Retuned Funds	0.00	0.00
G300	Interest SIBA	0.00	0.00
G301	Roundings	0.00	0.00
G302	Bank Refund	0.00	0.00
G303	Investment Account Interest	0.00	0.00
G304	Investec	0.00	0.00
G331	Refund Insurance	0.00	0.00
G400	Internal Transfer In	0.00	0.00
G461	Unrealised Gain on Investments	-25,131.66	-25,131.66
G500	Brokers Fees	0.00	0.00
G501	Realised Loss on Investments	0.00	0.00
G600	Sports Events	0.00	0.00
G750	Insurance	100.38	0.00
G770	York Garrison Grant	0.00	0.00
G771	Catterick Garrison Grant	0.00	0.00
G772	Grants (External)	0.00	0.00
G774	Welfare Grants	0.00	0.00
G800	Insurance-Do Not Use	0.00	0.00
G801	Bank Charges	0.00	0.00
G802	Roundings	0.00	0.00
G805	Equipment & Resources	0.00	0.00
G900	Internal Transfer Out	43,750.00	0.00
G950	Unrealised Loss on Investments	0.00	0.00
T740	Sales discounts given	0.00	0.00
T750	Purchase discounts taken	0.00	0.00
		43,850.38	-52,595.69
		-8,745.31	-28,560.58
		0.00	

---

	<u>Balance b/fwd</u>	<u>Income</u>	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Expenses</u>	<u>Closing</u>
R001 NEATF (Grants)	19,989.93	3,769.08	40,000.00	0.00	20,383.83	43,375.18
R002 NEATF (ACF)	38,099.02	70,469.75	33,825.97	0.00	115,429.86	26,964.88
R003 HQ North COMD Trust Fun	0.00	0.00	15,745.52	0.00	0.00	15,745.52
Total Restricted Funds	58,088.95	74,238.83	89,571.49	0.00	135,813.69	86,085.58

HQ Catterick Garrison

All supplier names  
Effective date up to 31/03/2025

<u>Supplier</u>	<u>CR Limit</u>	<u>Total</u>	<u>03/25</u>	<u>02/25</u>	<u>01/25</u>	<u>12/24</u>	<u>11/24</u>	<u>10/24 +</u>	<u>Unallocated</u>
Black Rock Investment 014	NONE	75,244.80	75,244.80	0.00	0.00	0.00	0.00	0.00	0.00
HQ North PTI Team Building 012	NONE	4,000.00	0.00	0.00	4,000.00	0.00	0.00	0.00	0.00
HQ North Site Improvements 011	NONE	1,581.97	0.00	0.00	0.00	4.66	1,577.31	0.00	0.00
Totals									
		80,826.77	75,244.80	0.00	4,000.00	4.66	1,577.31	0.00	0.00

March 2025

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
GPF Analysis				
Income				
-----				
Voluntary Income				
-----				
G002 Grants	0.00		0.00	
		0.00		0.00
Activities for Generating Funds				
-----				
		0.00		0.00
Investment Income				
-----				
G125 Investment Dividend Investec	0.00		15,000.00	
G126 Realised Gain	0.00		0.00	
G127 Current a/c Interest	847.46		847.46	
G128 Investment Dividend M&G	2,581.46		11,616.57	
		3,428.92		27,464.03
Income Resources from Charitable Activiti				
-----				
Trading Income	0.00		0.00	
G185 Retuned Funds	0.00		0.00	
		0.00		0.00
Other Income				
-----				
Non Primary Purpose Trading Income	0.00		0.00	
G300 Interest SIBA	0.00		0.00	
G301 Roundings	0.00		0.00	
G302 Bank Refund	0.00		0.00	
G303 Investment Account Interest	0.00		0.00	
G304 Investec	0.00		0.00	
G331 Refund Insurance	0.00		0.00	
		0.00		0.00
Internal Transfers In				
-----				
G400 Internal Transfer In	0.00		0.00	
		0.00		0.00
Gains on Revaluation of Fixed Assets				
-----				
		0.00		0.00
Unrealised Gains on Investment Assets				
-----				
G461 Unrealised Gain on Investments	25,131.66		25,131.66	
		25,131.66		25,131.66
-----				
GPF Total Income		28,560.58		52,595.69

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
Expenditure				
-----				
Investment Management Costs				
-----				
G500 Brokers Fees	0.00		0.00	
G501 Realised Loss on Investments	0.00		0.00	
		0.00		0.00
Costs of Generating Funds				
-----				
		0.00		0.00
Charitable Activities				
-----				
Trading costs	0.00		0.00	
G600 Sports Events	0.00		0.00	
		0.00		0.00
Governance Costs				
-----				
G750 Insurance	0.00		100.38	
		0.00		100.38
Grants and Donations				
-----				
G770 York Garrison Grant	0.00		0.00	
G771 Catterick Garrison Grant	0.00		0.00	
G772 Grants (External)	0.00		0.00	
G774 Welfare Grants	0.00		0.00	
		0.00		0.00
Other Costs				
-----				
Non Primary Trading Costs	0.00		0.00	
G800 Insurance-Do Not Use	0.00		0.00	
G801 Bank Charges	0.00		0.00	
G802 Roundings	0.00		0.00	
G805 Equipment & Resources	0.00		0.00	
		0.00		0.00
Internal Transfers Out				
-----				
G900 Internal Transfer Out	0.00		43,750.00	
		0.00		43,750.00
Unrealised Losses on Investments				
-----				
G950 Unrealised Loss on Investments	0.00		0.00	
		0.00		0.00
GPF Total Expenditure		0.00		43,850.38
GPF Income Over Expenditure		28,560.58		8,745.31

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis -----		
Trading Expenditure -----		
Trading Income -----		
Income Over Expenditure	0.00	0.00
Non Primary Purpose Trading Analysis -----		
Trading Expenditure -----		
Trading Income -----		
Income Over Expenditure	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>	
Restricted Funds Analysis			
Income			
-----			
Voluntary Income			
-----			
R001 NEATF (Grants)	0.00	0.00	
R002 NEATF (ACF)	0.00	54,357.00	
R003 HQ North COMD Trust Fund	0.00	0.00	
	0.00		54,357.00
Activities for Generating Funds			
-----			
R001 NEATF (Grants)	0.00	0.00	
R002 NEATF (ACF)	0.00	0.00	
R003 HQ North COMD Trust Fund	0.00	0.00	
	0.00		0.00
Investment Income			
-----			
R001 NEATF (Grants)	0.00	3,750.00	
R002 NEATF (ACF)	0.00	0.00	
R003 HQ North COMD Trust Fund	0.00	0.00	
	0.00		3,750.00
Income Resources from Charitable Activiti			
-----			
R001 NEATF (Grants)	0.50	19.08	
R002 NEATF (ACF)	325.03	16,112.75	
R003 HQ North COMD Trust Fund	0.00	0.00	
	325.53		16,131.83
Other Incoming Resources			
-----			
R001 NEATF (Grants)	0.00	0.00	
R002 NEATF (ACF)	0.00	0.00	
R003 HQ North COMD Trust Fund	0.00	0.00	
	0.00		0.00
	-----		-----
Total Income excluding transfers	325.53		74,238.83

	<u>Turnover this month</u>	<u>Turnover year to date</u>	
Expenditure			
-----			
Investment Management Costs			
-----			
R001 NEATF (Grants)	0.00	0.00	
R002 NEATF (ACF)	0.00	0.00	
R003 HQ North COMD Trust Fund	0.00	0.00	
	0.00		0.00
Costs of Generating Funds			
-----			
R001 NEATF (Grants)	0.00	0.00	
R002 NEATF (ACF)	0.00	0.00	
R003 HQ North COMD Trust Fund	0.00	0.00	
	0.00		0.00
Charitable Activities			
-----			
R001 NEATF (Grants)	0.00	0.00	
R002 NEATF (ACF)	0.00	0.00	
R003 HQ North COMD Trust Fund	0.00	0.00	
	0.00		0.00
Governance Costs			
-----			
R001 NEATF (Grants)	0.00	142.80	
R002 NEATF (ACF)	0.00	0.00	
R003 HQ North COMD Trust Fund	0.00	0.00	
	0.00		142.80
Grants and Donations			
-----			
R001 NEATF (Grants)	0.00	20,241.03	
R002 NEATF (ACF)	0.00	115,429.86	
R003 HQ North COMD Trust Fund	0.00	0.00	
	0.00		135,670.89
Other Costs			
-----			
R001 NEATF (Grants)	0.00	0.00	
R002 NEATF (ACF)	0.00	0.00	
R003 HQ North COMD Trust Fund	0.00	0.00	
	0.00		0.00
Total Expenditure excluding transfers		0.00	135,813.69
Internal Transfers			
-----			
R001 NEATF (Grants)	0.00	-40,000.00	
R002 NEATF (ACF)	0.00	-33,825.97	
R003 HQ North COMD Trust Fund	0.00	-15,745.52	
	0.00		-89,571.49
Restricted funds Income Over Expenditure		325.53	27,996.63
		-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		
-----		
Voluntary Income		
-----		
	0.00	0.00
Activities for Generating Funds		
-----		
	0.00	0.00
Investment Income		
-----		
	0.00	0.00
Income Resources from Charitable Activiti		
-----		
	0.00	0.00
Other Incoming Resources		
-----		
	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		
-----		
Investment Management Costs		
-----	0.00	0.00
Costs of Generating Funds		
-----	0.00	0.00
Charitable Activities		
-----	0.00	0.00
Governance Costs		
-----	0.00	0.00
Grants and Donations		
-----	0.00	0.00
Other Costs		
-----	0.00	0.00
Total Expenditure excluding transfers	----- 0.00	----- 0.00
Internal Transfers		
-----	0.00	0.00
Designated funds Income Over Expenditur	----- 0.00	----- 0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		
-----		
Voluntary Income		
-----		
	0.00	0.00
Activities for Generating Funds		
-----		
	0.00	0.00
Investment Income		
-----		
	0.00	0.00
Income Resources from Charitable Activiti		
-----		
	0.00	0.00
Other Incoming Resources		
-----		
	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		
-----		
Investment Management Costs		
-----	0.00	0.00
Costs of Generating Funds		
-----	0.00	0.00
Charitable Activities		
-----	0.00	0.00
Governance Costs		
-----	0.00	0.00
Grants and Donations		
-----	0.00	0.00
Other Costs		
-----	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		
-----	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu:	0.00	0.00
	-----	-----

March 2025

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
GPF Analysis				
Income				
-----				
Voluntary Income				
-----				
G002 Grants	0.00	0.00	0.00	0.00
Activities for Generating Funds				
-----				
		0.00		0.00
Investment Income				
-----				
G125 Investment Dividend Investec	0.00		15,000.00	
G126 Realised Gain	0.00		0.00	
G127 Current a/c Interest	847.46		847.46	
G128 Investment Dividend M&G	2,581.46		11,616.57	
		3,428.92		27,464.03
Income Resources from Charitable Activiti				
-----				
Trading Income	0.00		0.00	
G185 Retuned Funds	0.00		0.00	
		0.00		0.00
Other Income				
-----				
Non Primary Purpose Trading Income	0.00		0.00	
G300 Interest SIBA	0.00		0.00	
G301 Roundings	0.00		0.00	
G302 Bank Refund	0.00		0.00	
G303 Investment Account Interest	0.00		0.00	
G304 Investec	0.00		0.00	
G331 Refund Insurance	0.00		0.00	
		0.00		0.00
Internal Transfers In				
-----				
G400 Internal Transfer In	0.00		0.00	
		0.00		0.00
Gains on Revaluation of Fixed Assets				
-----				
		0.00		0.00
Unrealised Gains on Investment Assets				
-----				
G461 Unrealised Gain on Investments	25,131.66		25,131.66	
		25,131.66		25,131.66
GPF Total Income		28,560.58		52,595.69

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
Expenditure				
-----				
Investment Management Costs				
-----				
G500 Brokers Fees	0.00		0.00	
G501 Realised Loss on Investments	0.00		0.00	
		0.00		0.00
Costs of Generating Funds				
-----				
		0.00		0.00
Charitable Activities				
-----				
Trading Costs	0.00		0.00	
G600 Sports Events	0.00		0.00	
		0.00		0.00
Governance Costs				
-----				
G750 Insurance	0.00		100.38	
		0.00		100.38
Grants and Donations				
-----				
G770 York Garrison Grant	0.00		0.00	
G771 Catterick Garrison Grant	0.00		0.00	
G772 Grants (External)	0.00		0.00	
G774 Welfare Grants	0.00		0.00	
		0.00		0.00
Other Costs				
-----				
Non Primary Trading Costs	0.00		0.00	
G800 Insurance-Do Not Use	0.00		0.00	
G801 Bank Charges	0.00		0.00	
G802 Roundings	0.00		0.00	
G805 Equipment & Resources	0.00		0.00	
		0.00		0.00
Internal Transfers Out				
-----				
G900 Internal Transfer Out	0.00		43,750.00	
		0.00		43,750.00
Unrealised Losses on Investments				
-----				
G950 Unrealised Loss on Investments	0.00		0.00	
		0.00		0.00
GPF Total Expenditure		0.00		43,850.38
GPF Income Over Expenditure		28,560.58		8,745.31

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis -----		
Trading Expenditure -----		
Trading Income -----		
Income Over Expenditure	0.00	0.00
Non Primary Purpose Trading Analysis -----		
Trading Expenditure -----		
Trading Income -----		
Income Over Expenditure	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Funds Analysis		
Income		
-----		
Voluntary Income	0.00	54,357.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	3,750.00
Income Resources from Charitable Activiti	325.53	16,131.83
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	325.53	74,238.83
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	142.80
Grants and Donations	0.00	135,670.89
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	135,813.69
Internal Transfers	0.00	-89,571.49
	-----	-----
Restricted funds Income Over Expenditure	325.53	27,996.63
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu	0.00	0.00
	-----	-----

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 March 2025
 

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	<u>Turnover this month</u>	<u>Turnover year to date</u>
GPF Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	3,428.92	27,464.03
Income Resources from Charitable Activiti	0.00	0.00
Other Income	0.00	0.00
	-----	-----
Total Income excluding transfers	3,428.92	27,464.03
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	100.38
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	100.38
Internal Transfers	0.00	43,750.00
	-----	-----
Gains on revaluation of fixed assets	0.00	0.00
	-----	-----
Unrealised gains/losses on investment asse	25,131.66	25,131.66
	-----	-----
GPF Income Over Expenditure	28,560.58	8,745.31
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Fund Analysis		
Income		
-----		
Voluntary Income	0.00	54,357.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	3,750.00
Income Resources from Charitable Activiti	325.53	16,131.83
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	325.53	74,238.83
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	142.80
Grants and Donations	0.00	135,670.89
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	135,813.69
Internal Transfers	0.00	-89,571.49
	-----	-----
Restricted funds Income Over Expenditure	325.53	27,996.63
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu:	0.00	0.00
	-----	-----

**North Army Trust Fund**

England & Wales - Charity number 249067

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# Accounts

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**Service Non-Public Funds Final Accounts,  
 Managing Trustee's Report, Internal Audit  
 Board Report and Independent Examiner's Report (SORP 2005 compliant)  
 Internal Audit Board Scheme**

Army Form N1514  
 (Rev 11/09)

Unit: **HQ Catterick Garrison**

Address: **Bourlon Barracks, Catterick Garrison North Yorkshire DL9 3LD**

In Respect of the **NORTH EAST TRUST FUND**

Fund/Charity

Charity Commission/Regulator registered number

**249067**

For the period from: **1 April 2023 to 31 Mar 2024**

**Managing Trustee(s) during the period:**

<b>From</b>	<b>01-Apr-2023</b>	<b>to</b>	<b>04-Dec-2023</b>	<b>Name</b>	<b>Col M Palmer</b>
<b>From</b>	<b>04-Dec-2023</b>	<b>to</b>	<b>31-Mar-2024</b>	<b>Name</b>	<b>Lt Col C Anderson</b>

**Fund Manager(s) during the period:**

<b>From</b>	<b>01-Apr-2023</b>	<b>to</b>	<b>31-Mar-2024</b>	<b>Name</b>	<b>Maj A Allen</b>
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**Internal Auditor(s) during the period:**

<b>From</b>	<b>01-Apr-2023</b>	<b>to</b>	<b>31-Mar-2024</b>	<b>Name</b>	<b>Maj (Retd) G Wright</b>
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**Associate Auditor(s) during the period: Nil**

Associate Auditor	
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**Regimental Accountant(s) during the period:**

<b>From</b>	<b>01-Apr-2023</b>	<b>to</b>	<b>31-Mar-2024</b>	<b>Name</b>	<b>Ms C Salter</b>
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**Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):**

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 - 10 years.
Motor vehicles	-	Straight Line over a period of 2 - 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.

g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing

Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
3RHA - Ex Northern Bedouin Cypher	Exercise	1	£1,200.00
5RA – Ex Snow Storm 23	Exercise	1	£300.00
HGCG – Party in the Park 23 [was returned 01/09/23 as event cancelled]	Community Event	1	£2,042.15
4 Yorks – Ex Northern Amazon Fortune	Exercise	1	£750.00
32 Eng Regt – Bosing Ring Canvas	Sports Grant	1	£586.95
4LBCT-Bismarck Challenge	Sports Grant	1	£1,750.20
AWS -Boat Project Risedale School	Community/Youth Project	1	£732.00
AWS – Community Centre Catterick	Community Project	1	£1,230.00
AWS-Early Years	Youth project	1	£2,000.00
HQCG- Garrison Bonfire 23	Community Event	1	£3,554.00
Fijian Families Day grant	Community Event	1	£1,800.00
4RA-Lawson Day Event	Community Event	1	£250.00
4Yorks-Ex Yorkshire Eagle 24	Sports Event	1	£2,400.00
101 Regt RA- Ex Northern Magpie 24	Exercise	1	£2,000.00
8 Rifles-Ex Frosted Sword	Exercise	1	£2,160.00
ITC- Ex Frosted Sword	Exercise	1	£400.00
ITC Cycling Event	Sports Event	1	£225.00
Ex Snowbuck 24	Sports Event/Exercise	1	£600.00
AWS-Little Dandelions Deployment	Youth Project	1	£520.00
4LBCT-UK Sports N Dinner	Sports Event	1	£2,500.00
HQCG-Party in the Park 24	Community Event	1	£5,000.00
HQCG-AFCD 24	Youth/Community Event	1	£1,000.00

HQCG-Garrison Bonfire 24	Community Event	1	£3,600.00
QOY-Project Green Fox	Welfare	1	£900.00
50 Sig SQN-Unit Open Day	Host SQN Event	1	£600.00
Royal Sig Band - BBQ	Welfare	1	£240.00
Swaledale Mountain Rescue Team	Community Project	1	£500.00
		27	£38,840.30

#### Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total	0	£.

### 3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

### 4. Analysis of Capital Property

	Fixtures Fittings & Equipment £	Motor Vehicles £	Total £
Balance b/f	0.00	0.00	0.00
Purchases	0.00	0.00	0.00
Sales & W/Os	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00
Balance c/f	0.00	0.00	0.00

### 5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year)	839,669.00
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	+16,541.02
Carrying value (market value) at end of year	856,210.02

#### Breakdown of Market Values at Year End

	GPF/ Unrestricted	Restricted	Endowment	Total value	Income During year
Investment properties				0.00	
Investments listed on a recognised stock exchange	£856,210.02			£856,210.02	£6,661.46
Investments held in unit trusts or other collective investment schemes				0.00	

Investments in subsidiary or connected undertakings and companies				0.00	
Securities not listed on a recognised stock exchange				0.00	
Cash held as part of the investment portfolio				0.00	
Current account interest				0.00	£971.16
<b>Total</b>	<b>£856,210.02</b>	<b>0.00</b>	<b>0.00</b>	<b>£856,210.02</b>	<b>£7,632.62</b>

6. List of Debtors

Debtor	Date of Debt	Amount
<b>NIL</b>		
<b>Total</b>		<b>£0.00</b>

\* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
<b>NIL</b>		
<b>Total</b>		<b>£0.00</b>

\* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid		
Employer's National Insurance paid		
Pension Contributions paid		
<b>Total staff costs</b>	<b>0.00</b>	<b>0.00</b>

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds		
Charitable activities		
Other		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Insurance (33.71 + 142.80)	<u>176.51</u>	<u>202.37</u>

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	<sup>1</sup> Transfers	<sup>1</sup> Gains and losses	Fund Bal C/F
R001 NEATF (GRANTS)	£2,637.36	£27,478.77	£10,126.20			£19,989.93
R002 NEATF (ACF)	£63,653.17	£5,792.15	£28,805.30	£1,209.00		£38,099.02
R003 – Closed 23/08/23 (Was Employment Fair)	£1,209.00	0.00		£1,209.00		£0.00

<sup>1</sup>Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
<b>R001 NEATF (GRANTS)</b>	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of Service personnel (NEATF Governing Document dated 3 Sept 18, Part 1). The NEATF is a Service Non-Public Fund. It is maintained to promote the efficiency and wellbeing of units and serving members of the army and their dependents stationed within 4LBCT & HQ NE are of responsibility, by providing funds that are available for their overall benefit (page 8, NEATF Governing Document dated Sept 18).
R002 – NEATF (ACF)	The NEATF receives income from the Army Central Fund (ACF) and this is not to be reinvested. All income attributed from ACF must be distributed to beneficiaries in accordance with ACSO 3206.

#### 11. Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

**NIL**

#### 12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:

NEATF Trustees voted in favour of fund manager concerns and transferred from INVESTEC £250,000.00 and reinvested it in M&G Charity Multi Asset Fund Income (CMAFI) units. The trade was executed on 14/09/2023, purchasing 286,828.82 units at a strike price of 87.16 pence per unit. Income from the new M&G CMAFI fund is almost equal that being generated from the remaining larger funds, £597,725.00 (as of 1 Mar 2024, and any additional funds generated by INVESTEC investments are to be reinvested throughout the year. This action means that approximately £30,000.00 per year is being received from investments, and a reinvested amount also takes place. This is the first major restructuring of NEATF investments since 2016, income is up 25% and for the first-time reinvestment is taking place in addition to income withdrawal. INVESTEC merged and is now called, RATHBONES (Incorporating Investec Wealth & Investment (UK)) and will now be referred to as RATHBONES. Adam Ballie, RATHBONES Investment Manager for NEATF funds in R001, was consulted over the reinvestment, and Richard Macey, Head of M&G Charities and his associate Liam Webb made presentations and gave financial advice prior to the trustees making their decisions. Adam Ballie was further directed to increasing from low to medium risk the investments for the remaining RATHBONES funds. Trustees were comfortable with that change as M&G is a low-risk fund.

NEATF Fund Manager will continue to look at RATHBONE returns, much of the restructured investment that Adam Ballie has put in place needs further review having had a period to settle and demonstrate higher returns. Once changes internally at HQ have happened, IOC 1 Aug 2024, there needs to be a review and consideration for a merger of NW Bde former funds into the new HQ North operational outputs.

Signature \_\_\_\_\_

Name Maj A Allen

Appointment Fund Manager

Date \_\_\_\_\_

**Managing Trustee's Annual Report and Comments:**

Unit: **HQ Catterick Garrison**

Address: **Piave Lines, Catterick Garrison North Yorkshire DL9 3LR**

In Respect of the **NORTH EAST TRUST FUND**

Charity Commission/Regulator registered number **249067**

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	<b>Governing Document dated 03rd September 2018</b>
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Objects of the Charity	<b>The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.</b>
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	<b>On appointment of Deputy Commander 4 Inf Bde &amp; HQ NE</b>
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Trustee induction and training	<b>Service Funds E-Learning and Handover Takeover</b>
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	<b>Raise monies through investment to benefit the soldier's welfare Funds within the North East.</b>
Summary of main achievements of the Charity during the year	<b>Bi-Annual allocation of Funds to York &amp; Catterick Garrison.</b>

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	<b>The loss on Investments is to be discussed at the next Trustees meeting which the broker will attend to fully explain the Fund performance.</b>
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	
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Investments selection policy and performance of those investments.	<b>The broker has the trustees authority to select investments within the parameters laid down in Service Fund Regulations.</b>
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Provide the name of all trustees/the Managing Trustee(s) during the report year.

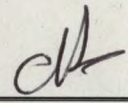
Managing Trustee's name/trustees' names	<b>Lt Col C Anderson</b>
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Serious Incidents	<b>There have been no serious incidents</b>
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Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing and supporting sporting and adventure training activities:</p> <p style="padding-left: 40px;">This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skills; fitness; confidence, character, spirit and attitude; and morale*</i>. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)</p>
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Additional comments (include any declarations which were not correct (Pg 6/7)):

A healthy account, but the charter will need to be amended by Fund manager.

Signature 

Name Col C Anderson

Appointment Comd HQCG

Date: 2. Feb.

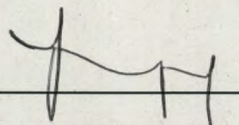
**Internal Auditor's/Audit Board Report**

The constitution of this Fund specifies the following:

'The promotion of efficiency of the Armed Forces of the Crown by the provision an support of facilities and activities for the efficiency and well-being of **Service Personnel**'

It is noted that within this period grants have been made that benefit people who aren't Service Personnel and the constitution therefore needs to be updated to cover this change.

Date: 2 July 2024

Signature  \_\_\_\_\_  
Name Maj (Retd) GS Wright \_\_\_\_\_  
Appointment GAO \_\_\_\_\_

## Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments

### Respective Responsibilities of Trustees and Examiner

The Charity’s Trustees are responsible for the preparation of the accounts. The Charity’s Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

### Basis of Independent Examiner’s Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent Examiner’s Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf\*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
  - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
  - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Delete as applicable.

**Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments**

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments

Independent Examiner’s Signature \_\_\_\_\_

Name \_\_\_\_\_

Appointment \_\_\_\_\_

Date: \_\_\_\_\_

## **Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments**

### Respective Responsibilities of Trustees and Examiner

The Charity’s Trustees are responsible for the preparation of the accounts. The Charity’s Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

### Basis of Independent Examiner’s Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent Examiner’s Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf\*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
  - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
  - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:have not been met.
- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Delete as applicable.

**Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments**

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments

NIL

Independent Examiner’s  
Signature

*K. Blckett* (Electronically Signed)

Name WO2 Blckett

Date: 15 Aug 24

Appointment VWO2(R) HQ 4 LBCT

**North Army Trust Fund**

England & Wales - Charity number 249067

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# Accounts

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**Service Non-Public Funds Final Accounts,  
Managing Trustee's Report, Internal Audit  
Board Report and Independent Examiner's Report (SORP 2005 compliant)  
Internal Audit Board Scheme**

Army Form N1514  
(Rev 11/09)

Unit: **HQ Catterick Garrison**

Address: **Piave Lines, Catterick Garrison North Yorkshire DL9 3LR**

In Respect of the **NORTH EAST TRUST FUND**

Fund/Charity

Charity Commission/Regulator registered number

**249067**

For the period from: **1 April 2022 to 31 Mar 2023**

**Managing Trustee(s) during the period:**

<b>From</b>	<b>01-Apr-2022</b>	<b>to</b>	<b>29-Jul-2022</b>	<b>Name</b>	<b>Col N Rhodes</b>
<b>From</b>	<b>29-Jul-2022</b>	<b>to</b>	<b>31-Mar-2023</b>	<b>Name</b>	<b>Col M Palmer</b>

**Fund Manager(s) during the period:**

<b>From</b>	<b>01-Apr-2022</b>	<b>to</b>	<b>31-Mar-2023</b>	<b>Name</b>	<b>Maj A Allen</b>
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**Internal Auditor(s) during the period:**

<b>From</b>	<b>01-Apr-2022</b>	<b>to</b>	<b>31-Mar-2023</b>	<b>Name</b>	<b>Maj (Retd) G Wright</b>
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**Associate Auditor(s) during the period: Nil**

Associate Auditor	
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**Regimental Accountant(s) during the period:**

<b>From</b>	<b>01-Apr-2022</b>	<b>to</b>	<b>12-Dec-2022</b>	<b>Name</b>	<b>Mr KJP Clark</b>
<b>From</b>	<b>12-Dec-2022</b>	<b>to</b>	<b>31-Mar-2023</b>	<b>Name</b>	<b>Ms C Salter</b>

**Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):**

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 - 10 years.
Motor vehicles	-	Straight Line over a period of 2 - 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.

g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with

Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
Commemorative medal for Garrison primary school children R001	Welfare grant	1	£600.00
Ex Northern Peak	NUOTC	1	£700.00
Cycling Challenge	Sport grant	1	250.00
Ex Alpine White Lion	Exercise	1	100.00
Ex Northern Dolomites Trek	Exercise	1	600.00
Ex Minden Serpent 3	Exercise	1	500.00
Ex Minden Serpent 4	Exercise	1	500.00
Ex Northern Laugaveur Warrior	Exercise	1	600.00
Ex Northern Climb 22	Exercise	1	750.00
Ex Pamiers Freefall	Exercise	1	600.00
Northern Military Kids Choir	Kids Choir	1	600.00
Rusticus Theatre Company	Summer arts funding	1	690.00
Ex Yorkshire Eagle 23	Exercise	1	2200.00
Cricket Camp	Sports grant	1	750.00
Ex Hercynain Traverse	Exercise	1	750.00
Ex Celtic Bayonet	Exercise	1	300.00
Rock Climbing Exped	Sports grant	1	700.00
Ex N Juliche Alps	Sports grant	1	800.00
Ex Minden Ski 23	Exercise	1	2000.00
Running Tours Cyprus	Sports grant	1	500.00
Cross country sports visit	Sports grant	1	400.00
Cross country sports visit	Sports grant	1	300.00
Ex Northern Frozen Piste23	Exercise	1	2400.00
Ex White Night	Exercise	1	150.00

Ex Northern Magpie	Exercise	1	1200.00
Ex Northern Frosted Sword	Exercise	1	1800.00
Ex Northern Mogul 22	Exercise	1	3000.00
Ex Snowbuck 23 - 5 Med	Exercise	1	250.00
Ex Snowbuck 23	Exercise	1	700.00
EX NAB	Exercise	1	700.00
Equipment for JRC	Welfare grant	1	245.00
East Barnby Summer Residential	Welfare grant	1	1074.00
International Families Day	Welfare grant	1	1000.00
Purchase of 4 power stations	Welfare grant	1	1060.00
Party in the Park	Welfare grant	1	4000.00
DST Leconfield	Welfare grant	1	500.00
ITC Falklands Centre	Welfare grant	1	1000.00
Fiji Day Celebrations	Welfare grant	1	1000.00
Garrison Bonfire Night	Welfare grant	1	3650.00
1 REME multi cookers	Welfare grant	1	320.00
4X ACF comd Grant	Welfare grant	1	54002.00
Community Garden 4RA	Welfare grant	1	1000.00
Picnic Benches 4RA	Welfare grant	1	750.00
4Scots Kitchen equipment	Welfare grant	1	1500.00
3RHA Renovation social area	Welfare grant	1	1763.77
3RHA Teambuilding Go Ape	Welfare grant	1	1000.00
Regimental Tvs 3RHA	Welfare grant	1	1000.00
3RHA Paintballing, DJ	Welfare grant	1	1000.00
6 RLC 8x mountain bikes	Sports grant	1	3040.00
		1	
		Total	£104,244.77

#### Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Lt George Ex Ironman	1	£200.00
Total	1	£200.00

### 3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures Fittings & Equipment £	Motor Vehicles £	Total £
Balance b/f	0.00	0.00	0.00
Purchases	0.00	0.00	0.00
Sales & W/Os	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00
Balance c/f	0.00	0.00	0.00

5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year)	846,515.00
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	-34,308.00
Carrying value (market value) at end of year	839,669.00

873577 b91

Breakdown of Market Values at Year End

	GPF/ Unrestricted	Restricted	Endowment	Total value	Income During year
Investment properties				0.00	
Investments listed on a recognised stock exchange	£839,669.00			£873,669.00	£321.17
Investments held in unit trusts or other collective investment schemes				0.00	
Investments in subsidiary or connected undertakings and companies				0.00	
Securities not listed on a recognised stock exchange				0.00	
Cash held as part of the investment portfolio				0.00	
Other investments				0.00	
Total	£873,669.00	0.00	0.00	£873,669.00	£321.17

6. List of Debtors

Debtor	Date of Debt	Amount
<b>NIL</b>		
Total		£0.00

\* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
<b>NIL</b>		
Total		£0.00

\* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid		
Employer's National Insurance paid		
Pension Contributions paid		
<b>Total staff costs</b>	<b>0.00</b>	<b>0.00</b>

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds		
Charitable activities		
Other		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Insurance	202.37	374.12

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	<sup>1</sup> Transfers	<sup>1</sup> Gains and losses	Fund Bal C/F
<b>R001 NEATF (GRANTS)</b>	0.00	600.00	27,887.64	29,925.00		2,637.36
R002 NEATF (ACF)	39,709.57	4.37	23,939.23			63,653.17
Employment Fair	1,209.00					1,209.00

<sup>1</sup>Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
<b>R001 NEATF (GRANTS)</b>	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of Service personnel (NEATF Governing Document dated 3 Sept 18, Part 1).The NEATF is a Service Non-Public Fund. It is maintained to promote the efficiency and wellbeing of units and serving members of the army and their dependents stationed within 4LBCT & HQ NE are of responsibility , by providing funds that are available for their overall benefit (page 8, NEATF Governing Document dated Sept 18).
R002 – NEATF (ACF)	The NEATF receives income from the Army Central Fund (ACF) and this is not to be reinvested . All income attributed from ACF must be distributed to beneficiaries in accordance with ACSO 3206.

R003 – Employment Fair	To cover the costs associated with providing the bi-annual Catterick Garrison Employment and Support Fair.
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11. Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

NIL
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12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:

The invasion of Ukraine and the legacy of CV-19 impacted financial returns on a global scale. The growth for NEATF INVESTEC funds has been exceptionally low at 3.22% as of 31 Mar 2023. Inflation peaking at 11% and currently 10.1%, which places the trustees in a difficult non-conformist situation when tasked to achieve CPI / RPI returns in growth as a minimum standard. There is now an urgent need, beyond the hasty meeting between me as military fund manager and managing trustee, to arrange an investment restructuring meeting with Adam Baillie, our NEATF INVEST rep and all trustees to change the risk from medium to high so that the invested money can achieve the required growth. I am disappointed in the investment selection that Adam for INVESTEC is taking, as an example on page 7 of 21 NEATF March 2023 report shows £21,000 achieving a return of 0.125% giving £7.56 return. Compared to Rio Tinto stock, which is held see page 8, achieving approx. 8% return, £2,290.00 dividend for the year. The trustees are now encouraged to exercise greater scrutiny and consider the option to switch funds to another provider such as M&G Prudential, change the investment risk with INVESTEC, or even divided the fund between two or more investment managers, so 50 % M&G, 50% INVESTEC, as possible examples to consider.

Date 26 May 23

Signature A. Allen  
Name Maj A Allen  
Appointment Fund Manager

**Managing Trustee's Annual Report and Comments:**

Unit: **HQ Catterick Garrison**

Address: **Piave Lines, Catterick Garrison North Yorkshire DL9 3LR**

In Respect of the **NORTH EAST TRUST FUND**

Charity Commission/Regulator registered number **249067**

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	<b>Governing Document dated 03rd September 2018</b>
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Objects of the Charity	<b>The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.</b>
------------------------	---

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	<b>On appointment of Deputy Commander 4 Inf Bde &amp; HQ NE</b>
-----------------------------	---

Trustee induction and training

**Service Funds E-Learning and Handover Takeover**

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	<b>Raise monies through investment to benefit the soldier's welfare Funds within the North East.</b>
Summary of main achievements of the Charity during the year	<b>Bi-Annual allocation of Funds to York &amp; Catterick Garrison.</b>

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	<b>The loss on Investments is to be discussed at the next Trustees meeting which the broker will attend to fully explain the Fund performance.</b>
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	
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Investments selection policy and performance of those investments.	<b>The broker has the trustees authority to select investments within the parameters laid down in Service Fund Regulations.</b>
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Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	<b>Col M Palmer</b>
---	---------------------

Serious Incidents	<b>There have been no serious incidents</b>
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Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing and supporting sporting and adventure training activities:</p> <p style="padding-left: 40px;">This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skills; fitness; confidence, character, spirit and attitude; and morale*</i>. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)</p>
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Additional comments (include any declarations which were not correct (Pg 6/7)):

The fund has been managed effectively this year and the investment changes we are making have my backing.

Date: 31 Aug 23

Signature 

Name Col M Palmer

Appointment DComd 4 LBCT

Date: \_\_\_\_\_

Signature \_\_\_\_\_


Name Maj (Retd) GS Wright

Appointment GAO

**Internal Auditor's/Audit Board Report**

- 1. I have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of my internal audit.
- 2. I certify that end of period checks have been conducted in accordance with Service Funds Regulations.
- 3. Subject to the observations given below I am satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to my observations I am satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
- 4. I have stamped and signed the original books of account and the original records I have checked. All vouchers relating to this account period have been cancelled.
- 5. I have made the following observations whilst carrying out the internal audit:
  - a. Previous observations have been actioned.
  - b. Investments have reduced in value due to the ongoing financial market conditions.
  - c. No further comments.

Date: 11 Sep 23

Signature  \_\_\_\_\_  
Name Maj (Retd) GS Wright  
Appointment GAO

\_\_\_\_\_

## Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments

### Respective Responsibilities of Trustees and Examiner

The Charity’s Trustees are responsible for the preparation of the accounts. The Charity’s Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

### Basis of Independent Examiner’s Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent Examiner’s Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf\*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
  - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
  - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Delete as applicable.

**Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments**

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments

Independent Examiner’s Signature \_\_\_\_\_

Name \_\_\_\_\_

Appointment \_\_\_\_\_

Date: \_\_\_\_\_

**North Army Trust Fund**

England & Wales - Charity number 249067

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# Accounts

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**Service Non-Public Funds Final Accounts,  
 Managing Trustee's Report, Internal Audit  
 Board Report and Independent Examiner's Report (SORP 2005 compliant)  
 Internal Audit Board Scheme**

Army Form N1514  
 (Rev 11/09)

Unit: **HQ Catterick Garrison**

Address: **Piave Lines, Catterick Garrison North Yorkshire DL9 3LR**

In Respect of the **NORTH EAST ARMY TRUST FUND**

~~Fund~~/Charity

Charity Commission/Regulator registered number

**249067**

For the period from: **1 April 2021 to 31 Mar 2022**

**Managing Trustee(s) during the period:**

<b>From</b>	<b>01-Apr-2021</b>	<b>to</b>	<b>31-Mar-2022</b>	<b>Name</b>	<b>Col NP Rhodes</b>
<b>From</b>		<b>to</b>		<b>Name</b>	

**Fund Manager(s) during the period:**

<b>From</b>	<b>01-Apr-2021</b>	<b>to</b>	<b>21-May-2021</b>	<b>Name</b>	<b>Maj A Allen</b>
<b>From</b>	<b>21-May-2021</b>	<b>to</b>	<b>04-Jun-2021</b>	<b>Name</b>	<b>Maj C Carter</b>
<b>From</b>	<b>04-Jun-2021</b>	<b>to</b>	<b>31-Mar-2022</b>	<b>Name</b>	<b>Maj A Allen</b>

**Internal Auditor(s) during the period:**

<b>From</b>	<b>01-Apr-2021</b>	<b>to</b>	<b>31-Mar-2022</b>	<b>Name</b>	<b>Maj (Retd) G Wright</b>

**Associate Auditor(s) during the period: NIL**

Associate Auditor	

**Regimental Accountant(s) during the period:**

<b>From</b>	<b>01-Apr-2021</b>	<b>to</b>	<b>22-Jun-2021</b>	<b>Name</b>	<b>Mr KJP Clark</b>
<b>From</b>	<b>22-Jun-2021</b>	<b>to</b>	<b>06-Jul-2021</b>	<b>Name</b>	<b>Sgt M Mitchell</b>
<b>From</b>	<b>06-Jul-2021</b>	<b>to</b>	<b>31-Mar-2022</b>	<b>Name</b>	<b>Mr KJP Clark</b>

Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

## 1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 - 10 years.
Motor vehicles	-	Straight Line over a period of 2 - 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.

- g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.
- h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.
- i. Funds Accounting. Funds held by the charity are:
- (1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.
  - (2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.
  - (3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are

raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently, the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known, and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
101 RA	Exercise	1	£960.00
1 REME	Maternity Eqpt	1	£1,649.00
1 Yorks	Easter Event	1	£100.00
2 Med Regt	Maternity Eqpt	1	£448.00
3 RHA	Fencing/Crew Rm/Football Tbl/TV	6	£2,857.92
32 Engr Regt	Welfare	2	£963.88
4 Scots	Ex/Highland Games/Ents Eqpt	2	£3,107.00
4 Yorks	Exercise	2	£2,450.00
5 Med Regt	Footmall Tour	1	£1,950.00
5 RA	Exercise	1	£300.00
6 Regt RLC	Welfare/Youth Club/Community Ctr	6	£3,865.52
AFC Harrogate	Exercise	1	£200.00
AWS	Youth Club/4 RA/Choir/Misc Eqpt	4	£4,842.95
DST Leconfield	Motorbikes	1	£600.00
Garrison Sailing Club	Slipway	1	£2,000.00
HQ Catterick	Bonfire	1	£2,000.00
JHG(N)	Ex/Decompression	2	£3,175.00
Le Cateau School	Kids Choir	1	£500.00
Nuffield Trust	Employment Fair	1	£610.00
NUOTC	Exercise	1	£2,700.00
RRU Catterick	Exercise	1	£50.00
YOTR	Exercise	1	£2,790.00
Total grants to institutions		39	£38,119.27

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
NIL		

Total grants to individuals	0	£0.00

### 3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

### 4. Analysis of Capital Property

	Fixtures Fittings & Equipment £	Motor Vehicles £	Total £
Balance b/f	0.00	0.00	0.00
Purchases	0.00	0.00	0.00
Sales & W/Os	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00
Balance c/f	0.00	0.00	0.00

### 5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year)	846,515.00
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	27,462.00
Carrying value (market value) at end of year	873,977.00

#### Breakdown of Market Values at Year End

	GPF/ Unrestricted	Restricted	Endowment	Total value	Income During year
Investment properties				0.00	
Investments listed on a recognised stock exchange	£873,977.00			£873,977.00	£40,000.00
Investments held in unit trusts or other collective investment schemes				0.00	
Investments in subsidiary or connected undertakings and companies				0.00	
Securities not listed on a recognised stock exchange				0.00	
Cash held as part of the investment portfolio				0.00	
Other investments – <b>Account Interest</b>				0.00	
<b>Total</b>	£873,977.00	0.00	0.00	£873,977.00	£40,000.00

### 6. List of Debtors

Debtor	Date of Debt	Amount
<b>NEATF Grants</b>	<b>30 March 2022</b>	<b>£75.00</b>
<b>Total</b>		<b>£75.00</b>

\* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
<b>NIL</b>		
<b>Total</b>		<b>£0.00</b>

\* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid		
Employer's National Insurance paid		
Pension Contributions paid		
<b>Total staff costs</b>	<b>0.00</b>	<b>0.00</b>

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds		
Charitable activities		
Other		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Insurance	374.12	270.13

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	<sup>1</sup> Transfers	<sup>1</sup> Gains and losses	Fund Bal C/F
R001 – NEATF (Grants)	£5,431.20	£0.00	£18,075.00	£12,643.80	£0.00	£0.00
R002 – NEATF (ACF)	£28,082.84	£31,061.00	£19,434.27	£0.00	£0.00	£39,709.57
R003 – Employment Fair	£1,819.00	£0.00	£610.00	£0.00	£0.00	£1,209.00

<sup>1</sup>Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
R001 – NEATF (Grants)	The promotion of efficiency of the armed forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of Service personnel, (NEATF Governing Document dated 03 Sep 18, Part 1). The North East Army Trust Fund (NEATF) is a Service (Non-Public) Fund. It is maintained to promote the efficiency and wellbeing of units and serving members of the army and their dependants stationed with in the 4 <sup>th</sup> Infantry Brigade and Headquarters North East area of responsibility, by providing funds that are available for their overall benefit (page 8, NEATF Governing Document dated 03 Sep 18)
R002 – NEATF (ACF)	The NEATF receives income from the Army Central Fund (ACF) and this is not to be reinvested, all income attributed from ACF must be distributed to beneficiaries in accordance with ACSO 3206
R003 – Employment Fair	To cover the costs associated with providing the bi-annual Catterick Garrison Employment and Support Fair

11. Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

<b>NIL</b>

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct, they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:

As CV-19 restrictions lifted in the latter half of 2021 NEATF Trustees were able to meet all bid requirements from the surplus underspend of 2020-21. Income was taken for 2021-22 as a one-off annual lump sum of £30,000, a change in previous policy of taking quarterly income. This allows the fund to remain untouched for a further year during the anticipated post pandemic period of uncertainty. The invested fund has achieved growth beyond that recommended on the military fund managers course, in line with CPI, and has been the most successful at 14% during the current fund managers tenure. The global financial impact of the war in Ukraine, energy increases and the forecast of inflation reaching 10% were all unforeseen impacts, however, the current investment strategy and nil quarterly income requirements would have been the only options available to the Trustees to further protect the invested funds and these measures are already in place.

Sailing Club funds were used, and the creditor closed 01<sup>st</sup> November 2021. R003 Catterick Garrison Employment & Support Fair (CGE&SF) funds carried over following the CV 19 government restrictions which suspended CGE&SF events, these will be spent in accordance with their award through 2022. Re-application for future funding will be made given the continued success and efficacy of the CGE&SF, this year HIVE / AWS have added a question set for employers to answer creating an efficacy tool to provide a measure of success.



Signature

*A. Allen*

Name

Maj A Allen

Appointment

Fund Manager

Date 06<sup>th</sup> April 2022

Additional comments:

As CV-19 restrictions lifted in the latter half of 2021 NEATF Trustees were able to meet all bid requirements from the surplus underspend of 2020-21. Income was taken for 2021-22 as a one-off annual lump sum of £30,000, a change in previous policy of taking quarterly income. This allows the fund to remain untouched for a further year during the anticipated post pandemic period of uncertainty. The invested fund has achieved growth beyond that recommended on the military fund managers course, in line with CPI, and has been the most successful at 14% during the current fund managers tenure. The global financial impact of the war in Ukraine, energy increases and the forecast of inflation reaching 10% were all unforeseen impacts, however, the current investment strategy and nil quarterly income requirements would have been the only options available to the Trustees to further protect the invested funds and these measures are already in place.

Signature



Name

Maj A Allen

Appointment

Fund Manager

Date 06<sup>th</sup> April 2022

**Managing Trustee's Annual Report and Comments:**

Unit: **HQ Catterick Garrison**

Address: **Piave Lines, Catterick Garrison North Yorkshire DL9 3LR**

In Respect of the **NORTH EAST TRUST FUND**

Charity Commission/Regulator registered number **249067**

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	<b>Governing Document dated 03<sup>rd</sup> September 2018</b>
--	--

Objects of the Charity	<b>The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.</b>
------------------------	---

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	<b>On appointment of Deputy Commander 4 Inf Bde &amp; HQ NE</b>
-----------------------------	---

Trustee induction and training	<b>Service Funds E-Learning and Handover Takeover</b>
-----------------------------------	---

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	<b>Raise monies through investment to benefit the soldier's welfare Funds within the North East.</b>
Summary of main achievements of the Charity during the year	<b>Bi-Annual allocation of Funds to York &amp; Catterick Garrison.</b>

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	
------------------	--

The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	
---------------------------	--

Investments selection policy and performance of those investments.	<b>The broker has the trustee's authority to select investments within the parameters laid down in Service Fund Regulations.</b>
--	--

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	<b>Col NP Rhodes</b>
---	----------------------

Serious Incidents	
-------------------	--

	<b>There have been no serious incidents</b>
--	---

Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing and supporting sporting and adventure training activities:</p> <p style="padding-left: 40px;">This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skills; fitness; confidence, character, spirit and attitude; and morale*</i>. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)</p>
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Calvat

My intent to cover the Trust fund advances by some growth to provide benefit for future generations, which possibly it is the short term for the turbulence of Covid and now Ukraine is being resolved.

- I credit My Aka with these advances. This manages to see the Trust fund in a relatively strong place given the circumstances.

I note the Intel Author's directions about the Colled Gamma Safety Club as a creditor and the Employed Fair Debtors Fund which were covered on last year but no progress made.

- I therefore direct the fund Manager to Gamma on ~~both~~ the progress of both - to be added to this credit.

Signature



Name Col NP Rhodes

Appointment DComd HQ 4 Inf Bde

Date:

08/06/22

**Internal Auditor's/Audit Board Report**

1. I have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of my internal audit.
2. I certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to my observations I am satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. I have stamped and signed the original books of account and the original records I have checked. All vouchers relating to this account period have been cancelled.
5. I have made the following observations whilst carrying out the internal audit:
  - a. Previous observations have been actioned and the Fund continues to be well managed.
  - b. No further comments.

Signature:



Name Maj (Retd) GS Wright

Appointment GAO

Date:

13 July 2022

**Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments**

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

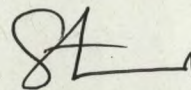
Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments

Catterick Garrison North East Army Trust Fund

1. I have reviewed the funds income of the previous three audit periods and its genuine income has not exceeded £250,000 in any of these years
2. The operation and structure of the Charity is understood
3. In the compilation of this report, I have referred to the unit’s annual assurance visit.
4. I have examined the PAXTON balances at the end of the Audit period.
5. During the unit’s annual assurance visit an appropriate level of sampling was conducted on all accounting records.
6. The final accounts and assurance visit, have revealed no unusual items, unexpected fluctuations or inconsistencies.
7. The fund operates on the accruals basis confirming s 42(1)
8. The accountant policies are consistent in application and appropriate to the activities of the charity
9. There has been no event that has had an adverse impact on the worth of the charity subsequent to this report. No restricted funds are overspent
10. This check is not applicable to this fund
11. All of the Managing Trustee, Fund Manger and Internal Auditors points are noted. The Fund is an extremely healthy position with investments to back that up.
12. There has been no deliberate act of misconduct in the administration of the charity.

Independent Examiner’s  
Signature



Name S Allen

Date: 18 Jul 22

Appointment VSSgt HQ 4 Inf Bde

## Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments

### Respective Responsibilities of Trustees and Examiner

The Charity’s Trustees are responsible for the preparation of the accounts. The Charity’s Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

### Basis of Independent Examiner’s Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent Examiner’s Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf\*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
  - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
  - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:have not been met.
- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Delete as applicable.

**Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments**

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments

Independent Examiner’s Signature \_\_\_\_\_

Name \_\_\_\_\_

Appointment \_\_\_\_\_

Date: \_\_\_\_\_

## Statement of Financial Activities as at 31/03/2022

Paxton+

Page 1 of 1

Printed: 31/03/2022

HQ Catterick Garrison

North East Army Trust Fund

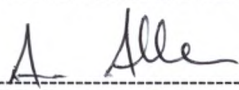
	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
<b>Incoming Resources</b>					
Voluntary Income	0.00	31,061.00	0.00	31,061.00	0.00
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	44,000.00	0.00	0.00	44,000.00	47.50
Income Resources from Charitable Activities	1,960.00	0.00	0.00	1,960.00	5,468.55
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
<b>Total Incoming Resources</b>	<b>45,960.00</b>	<b>31,061.00</b>	<b>0.00</b>	<b>77,021.00</b>	<b>5,516.05</b>
<b>Resources Expended Cost of Generating Funds</b>					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	0.00	0.00	0.00	0.00	0.00
Governance Costs	374.12	0.00	0.00	374.12	270.13
Grants and Donations	0.00	38,119.27	0.00	38,119.27	17,103.08
Other Costs	0.00	0.00	0.00	0.00	0.00
<b>Total Resources Expended</b>	<b>374.12</b>	<b>38,119.27</b>	<b>0.00</b>	<b>38,493.39</b>	<b>17,373.21</b>
<b>Net Incoming/Outgoing Resources Before Transfers</b>	<b>45,585.88</b>	<b>-7,058.27</b>	<b>0.00</b>	<b>38,527.61</b>	<b>-11,857.16</b>
<b>Transfers</b>					
Gross transfers between funds (internal transfers)	-12,568.80	12,643.80	0.00	75.00	0.00
<b>Net Incoming resources before holding gains and losses</b>	<b>33,017.08</b>	<b>5,585.53</b>	<b>0.00</b>	<b>38,602.61</b>	<b>-11,857.16</b>
<b>Holding Gains/Losses</b>					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	27,462.00	0.00	0.00	27,462.00	82,736.00
<b>Net Movement in Funds</b>	<b>60,479.08</b>	<b>5,585.53</b>	<b>0.00</b>	<b>66,064.61</b>	<b>70,878.84</b>
<b>Reconciliation of Funds</b>					
<b>Total funds brought forward from previous year</b>	<b>851,036.52</b>	<b>35,333.04</b>	<b>0.00</b>	<b>886,369.56</b>	
<b>Total funds carried forward</b>	<b>911,515.60</b>	<b>40,918.57</b>	<b>0.00</b>	<b>952,434.17</b>	

March 2022

<u>End of last year</u>		<u>Balance</u>	
	Fixed Assets		
	-----		
846,515.00	Investments	873,977.00	
846,515.00	Total Fixed Assets		873,977.00
-----			-----
	Current Assets		
	-----		
54,854.56	Current bank account	78,382.17	
0.00	Debtors	75.00	
54,854.56	Total Current Assets		78,457.17
-----			-----
901,369.56	Total Assets		952,434.17
-----			-----
	Liabilities		
	-----		
15,000.00	Creditors	0.00	
0.00	VAT control	0.00	
0.00	VAT payable	0.00	
-----			-----
(15,000.00)	Total Liabilities		0.00
-----			-----
886,369.56	Total Assets Minus Liabilities		952,434.17
	Total Funds		
35,333.04	Total Restricted Funds	40,918.57	
0.00	Total Endowment Funds	0.00	
0.00	Total Designated Funds	0.00	
851,036.52	Accumulated Trading & GPF	911,515.60	
-----			-----
886,369.56	Total Funds		952,434.17

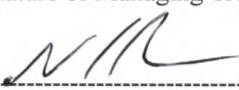
<u>End of last year</u>		<u>Balance</u>
	Funds Analysis	
	-----	
	Designated Funds	
	-----	
0.00		0.00
	Restricted Funds	
	-----	
5,431.20	NEATF (Grants)	0.00
28,082.84	NEATF (ACF)	39,709.57
1,819.00	Employment Fair	1,209.00
-----		-----
35,333.04		40,918.57
	Endowment Funds	
	-----	
0.00		0.00
	Trading and General Purpose Funds	
	-----	
0.00	Trading surplus	0.00
0.00	Non Primary Purpose trading surplus	0.00
82,513.37	General Purpose Fund surplus	60,479.08
-----		-----
82,513.37	Trading & GPF surplus	60,479.08
768,523.15	Balance at last balance sheet	851,036.52
-----		-----
851,036.52	Accumulated Trading & GPF	911,515.60
-----		-----
886,369.56	Grand total	952,434.17
-----		-----

Signature of A/C Holder/Fund Manager

  
-----

Date 17 May 22

Signature of Managing Trustee

  
-----

Date 08 Jun 22

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 Balance date to end of March 2022

All nominal codes

Without cost centre codes shown

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>		<u>Year Movement</u>
B300	Investments	873,977.00		27,462.00
B500	Debtors	75.00		75.00
B650	Current bank account	78,382.17		23,527.61
B700	Creditors	0.00		15,000.00
B750	VAT control	0.00		0.00
B760	VAT payable	0.00		0.00
B900	Accumulated GPF		-851,036.52	-82,513.37
R001	NEATF (Grants)	0.00		5,431.20
R002	NEATF (ACF)		-39,709.57	-11,626.73
R003	Employment Fair		-1,209.00	610.00
		952,434.17	-891,955.09	72,105.81
		<u>60,479.08</u>		<u>-22,034.29</u>

HQ Catterick Garrison

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G002	Grants	0.00	0.00
G125	Investment Dividend	-44,000.00	0.00
G126	Realised Gain	0.00	0.00
G127	Current a/c Interest	0.00	0.00
G185	Retuned Funds	-1,960.00	0.00
G300	Interest SIBA	0.00	0.00
G301	Roundings	0.00	0.00
G302	Bank Refund	0.00	0.00
G303	Investment Account Interest	0.00	0.00
G304	Investec	0.00	0.00
G331	Refund Insurance	0.00	0.00
G400	Internal Transfer In	0.00	0.00
G461	Unrealised Gain on Investments	-27,462.00	-27,462.00
G500	Brokers Fees	0.00	0.00
G501	Realised Loss on Investments	0.00	0.00
G600	Sports Events	0.00	0.00
G750	Insurance	374.12	91.20
G770	York Garrison Grant	0.00	0.00
G771	Catterick Garrison Grant	0.00	0.00
G772	Grants (External)	0.00	0.00
G774	Welfare Grants	0.00	0.00
G800	Insurance-Do Not Use	0.00	0.00
G801	Bank Charges	0.00	0.00
G802	Roundings	0.00	0.00
G805	Equipment & Resources	0.00	0.00
G900	Internal Transfer Out	12,568.80	0.00
G950	Unrealised Loss on Investments	0.00	0.00
T740	Sales discounts given	0.00	0.00
T750	Purchase discounts taken	0.00	0.00
		12,942.92	-73,422.00
		-60,479.08	-27,370.80
		0.00	

March 2022

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
GPF Analysis				
Income				
-----				
Voluntary Income				
-----				
G002 Grants	0.00	0.00	0.00	0.00
Activities for Generating Funds				
-----		0.00		0.00
Investment Income				
-----				
G125 Investment Dividend	0.00		44,000.00	
G126 Realised Gain	0.00		0.00	
G127 Current a/c Interest	0.00		0.00	
		0.00		44,000.00
Income Resources from Charitable Activiti				
-----				
Trading Income	0.00		0.00	
G185 Retuned Funds	0.00		1,960.00	
		0.00		1,960.00
Other Income				
-----				
Non Primary Purpose Trading Income	0.00		0.00	
G300 Interest SIBA	0.00		0.00	
G301 Roundings	0.00		0.00	
G302 Bank Refund	0.00		0.00	
G303 Investment Account Interest	0.00		0.00	
G304 Investec	0.00		0.00	
G331 Refund Insurance	0.00		0.00	
		0.00		0.00
Internal Transfers In				
-----				
G400 Internal Transfer In	0.00		0.00	
		0.00		0.00
Gains on Revaluation of Fixed Assets				
-----				
		0.00		0.00
Unrealised Gains on Investment Assets				
-----				
G461 Unrealised Gain on Investments	27,462.00		27,462.00	
		27,462.00		27,462.00
GPF Total Income		27,462.00		73,422.00

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
Expenditure				
-----				
Investment Management Costs				
-----				
G500 Brokers Fees	0.00		0.00	
G501 Realised Loss on Investments	0.00		0.00	
		0.00		0.00
Costs of Generating Funds				
-----				
		0.00		0.00
Charitable Activities				
-----				
Trading costs	0.00		0.00	
G600 Sports Events	0.00		0.00	
		0.00		0.00
Governance Costs				
-----				
G750 Insurance	91.20		374.12	
		91.20		374.12
Grants and Donations				
-----				
G770 York Garrison Grant	0.00		0.00	
G771 Catterick Garrison Grant	0.00		0.00	
G772 Grants (External)	0.00		0.00	
G774 Welfare Grants	0.00		0.00	
		0.00		0.00
Other Costs				
-----				
Non Primary Trading Costs	0.00		0.00	
G800 Insurance-Do Not Use	0.00		0.00	
G801 Bank Charges	0.00		0.00	
G802 Roundings	0.00		0.00	
G805 Equipment & Resources	0.00		0.00	
		0.00		0.00
Internal Transfers Out				
-----				
G900 Internal Transfer Out	0.00		12,568.80	
		0.00		12,568.80
Unrealised Losses on Investments				
-----				
G950 Unrealised Loss on Investments	0.00		0.00	
		0.00		0.00
GPF Total Expenditure		91.20		12,942.92
GPF Income Over Expenditure		27,370.80		60,479.08

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	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis -----		
Trading Expenditure -----		
Trading Income -----		
Income Over Expenditure	0.00	0.00
Non Primary Purpose Trading Analysis -----		
Trading Expenditure -----		
Trading Income -----		
Income Over Expenditure	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Funds Analysis		
Income		
-----		
Voluntary Income		
-----		
R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	31,061.00
R003 Employment Fair	0.00	0.00
	0.00	31,061.00
Activities for Generating Funds		
-----		
R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	0.00
R003 Employment Fair	0.00	0.00
	0.00	0.00
Investment Income		
-----		
R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	0.00
R003 Employment Fair	0.00	0.00
	0.00	0.00
Income Resources from Charitable Activiti		
-----		
R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	0.00
R003 Employment Fair	0.00	0.00
	0.00	0.00
Other Incoming Resources		
-----		
R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	0.00
R003 Employment Fair	0.00	0.00
	0.00	0.00
Total Income excluding transfers	----- 0.00	----- 31,061.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		
-----		
Investment Management Costs		
-----		
R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	0.00
R003 Employment Fair	0.00	0.00
	0.00	0.00
Costs of Generating Funds		
-----		
R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	0.00
R003 Employment Fair	0.00	0.00
	0.00	0.00
Charitable Activities		
-----		
R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	0.00
R003 Employment Fair	0.00	0.00
	0.00	0.00
Governance Costs		
-----		
R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	0.00
R003 Employment Fair	0.00	0.00
	0.00	0.00
Grants and Donations		
-----		
R001 NEATF (Grants)	0.00	18,075.00
R002 NEATF (ACF)	748.00	19,434.27
R003 Employment Fair	610.00	610.00
	1,358.00	38,119.27
Other Costs		
-----		
R001 NEATF (Grants)	0.00	0.00
R002 NEATF (ACF)	0.00	0.00
R003 Employment Fair	0.00	0.00
	0.00	0.00
Total Expenditure excluding transfers	1,358.00	38,119.27
Internal Transfers		
-----		
R001 NEATF (Grants)	-75.00	-12,643.80
R002 NEATF (ACF)	0.00	0.00
R003 Employment Fair	0.00	0.00
	-75.00	-12,643.80
Restricted funds Income Over Expenditure	-1,283.00	5,585.53

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		
-----		
Voluntary Income		
-----		
	0.00	0.00
Activities for Generating Funds		
-----		
	0.00	0.00
Investment Income		
-----		
	0.00	0.00
Income Resources from Charitable Activiti		
-----		
	0.00	0.00
Other Incoming Resources		
-----		
	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		
-----		
Investment Management Costs		
-----	0.00	0.00
Costs of Generating Funds		
-----	0.00	0.00
Charitable Activities		
-----	0.00	0.00
Governance Costs		
-----	0.00	0.00
Grants and Donations		
-----	0.00	0.00
Other Costs		
-----	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		
-----	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		
-----		
Voluntary Income		
-----	0.00	0.00
Activities for Generating Funds		
-----	0.00	0.00
Investment Income		
-----	0.00	0.00
Income Resources from Charitable Activiti		
-----	0.00	0.00
Other Incoming Resources		
-----	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		
-----		
Investment Management Costs		
-----	0.00	0.00
Costs of Generating Funds		
-----	0.00	0.00
Charitable Activities		
-----	0.00	0.00
Governance Costs		
-----	0.00	0.00
Grants and Donations		
-----	0.00	0.00
Other Costs		
-----	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		
-----	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu	0.00	0.00
	-----	-----

March 2022

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
GPF Analysis				
Income				
-----				
Voluntary Income				
-----				
G002 Grants	0.00	0.00	0.00	0.00
Activities for Generating Funds				
-----		0.00		0.00
Investment Income				
-----				
G125 Investment Dividend	0.00		44,000.00	
G126 Realised Gain	0.00		0.00	
G127 Current a/c Interest	0.00		0.00	
		0.00		44,000.00
Income Resources from Charitable Activiti				
-----				
Trading Income	0.00		0.00	
G185 Retuned Funds	0.00		1,960.00	
		0.00		1,960.00
Other Income				
-----				
Non Primary Purpose Trading Income	0.00		0.00	
G300 Interest SIBA	0.00		0.00	
G301 Roundings	0.00		0.00	
G302 Bank Refund	0.00		0.00	
G303 Investment Account Interest	0.00		0.00	
G304 Investec	0.00		0.00	
G331 Refund Insurance	0.00		0.00	
		0.00		0.00
Internal Transfers In				
-----				
G400 Internal Transfer In	0.00		0.00	
		0.00		0.00
Gains on Revaluation of Fixed Assets				
-----				
		0.00		0.00
Unrealised Gains on Investment Assets				
-----				
G461 Unrealised Gain on Investments	27,462.00		27,462.00	
		27,462.00		27,462.00
GPF Total Income		27,462.00		73,422.00

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
Expenditure				
-----				
Investment Management Costs				
-----				
G500 Brokers Fees	0.00		0.00	
G501 Realised Loss on Investments	0.00		0.00	
		0.00		0.00
Costs of Generating Funds				
-----				
		0.00		0.00
Charitable Activities				
-----				
Trading Costs	0.00		0.00	
G600 Sports Events	0.00		0.00	
		0.00		0.00
Governance Costs				
-----				
G750 Insurance	91.20		374.12	
		91.20		374.12
Grants and Donations				
-----				
G770 York Garrison Grant	0.00		0.00	
G771 Catterick Garrison Grant	0.00		0.00	
G772 Grants (External)	0.00		0.00	
G774 Welfare Grants	0.00		0.00	
		0.00		0.00
Other Costs				
-----				
Non Primary Trading Costs	0.00		0.00	
G800 Insurance-Do Not Use	0.00		0.00	
G801 Bank Charges	0.00		0.00	
G802 Roundings	0.00		0.00	
G805 Equipment & Resources	0.00		0.00	
		0.00		0.00
Internal Transfers Out				
-----				
G900 Internal Transfer Out	0.00		12,568.80	
		0.00		12,568.80
Unrealised Losses on Investments				
-----				
G950 Unrealised Loss on Investments	0.00		0.00	
		0.00		0.00
GPF Total Expenditure		91.20		12,942.92
GPF Income Over Expenditure		27,370.80		60,479.08

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	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis -----		
Trading Expenditure -----		
Trading Income -----		
Income Over Expenditure	0.00	0.00
Non Primary Purpose Trading Analysis -----		
Trading Expenditure -----		
Trading Income -----		
Income Over Expenditure	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Funds Analysis		
Income		
-----		
Voluntary Income	0.00	31,061.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	31,061.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	1,358.00	38,119.27
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	1,358.00	38,119.27
Internal Transfers	-75.00	-12,643.80
	-----	-----
Restricted funds Income Over Expenditure	-1,283.00	5,585.53
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu	0.00	0.00
	-----	-----

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	<u>Turnover this month</u>	<u>Turnover year to date</u>
GPF Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	44,000.00
Income Resources from Charitable Activiti	0.00	1,960.00
Other Income	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	45,960.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	91.20	374.12
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	91.20	374.12
Internal Transfers	0.00	12,568.80
	-----	-----
Gains on revaluation of fixed assets	0.00	0.00
	-----	-----
Unrealised gains/losses on investment asse	27,462.00	27,462.00
	-----	-----
GPF Income Over Expenditure	27,370.80	60,479.08
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Fund Analysis		
Income		
-----		
Voluntary Income	0.00	31,061.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	31,061.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	1,358.00	38,119.27
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	1,358.00	38,119.27
Internal Transfers	-75.00	-12,643.80
	-----	-----
Restricted funds Income Over Expenditure	-1,283.00	5,585.53
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu	0.00	0.00
	-----	-----

	<u>Balance b/fwd</u>	<u>Income</u>	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Expenses</u>	<u>Closing</u>
R001 NEATF (Grants)	5,431.20	0.00	12,643.80	0.00	18,075.00	0.00
R002 NEATF (ACF)	28,082.84	31,061.00	0.00	0.00	19,434.27	39,709.57
R003 Employment Fair	1,819.00	0.00	0.00	0.00	610.00	1,209.00
Total Restricted Funds	35,333.04	31,061.00	12,643.80	0.00	38,119.27	40,918.57

