

Charity number: 249039

THE 1959 GROUP OF CHARITIES

REPORT OF THE TRUSTEES AND AUDITED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE 1959 GROUP OF CHARITIES

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 8
Trustees' Responsibilities Statement	9
Independent Auditors' Report on the Financial Statements	10 - 13
Consolidated Statement of Financial Activities	14
Consolidated Balance Sheet	15
Charity Balance Sheet	16
Consolidated Statement of Cash Flows	17
Notes to the Financial Statements	18 - 31

THE 1959 GROUP OF CHARITIES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	P Chapman S Mayhew R A Monteath (resigned 31 March 2025) P Midgley L Templeton (appointed 29 April 2025)
Charity registered number	249039
Principal office	5 Brayford Square London E1 0SG
Independent auditors	MHA Chartered Accountants and Statutory Auditor MHA House Charter Court Swansea Enterprise Park Swansea SA7 9FS
Key Management Personnel	Caroline Arkell Cherry Whiteside Caroline Arkell

THE 1959 GROUP OF CHARITIES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Chairmans Foreword

I extend my sincere thanks to our trustees, staff, volunteers and supporters for their unwavering commitment and contributions throughout the year. Their time, expertise and generosity continue to drive our work forward and are instrumental to our collective achievements.

I would particularly like to recognise Christine Ansell, our new Chief Executive, and Carlie Arkell, our Chief Operating Officer. With a lean team outside our seasonal pop-up operations, their leadership, flexibility, and dedication have been exceptional in sustaining our momentum and delivering meaningful outcomes.

Finally, to our beneficiaries: your strength and perseverance remain at the heart of our purpose. It is through your stories and progress that we are continually reminded of the value and impact of what we do. Together, we look ahead with optimism and determination to continue making a lasting difference.

Our objectives

The Group's objects are to promote the efficiency of member charities by facilitating the exchange of information about matters of common interest and encouraging voluntary work for member charities. Through the trading company, the Charity had developed a network of volunteers. These volunteers are provided with training to ensure sales are maximised. The Trustees participate in a wide range of activities in pursuing these objectives including constant contact with charities, their associates, and partners to achieve additional support for their work.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Group's aims and objectives both in the year under review and in planning future activities.

Our Mission

At The 1959 Group of Charities, we remain steadfast in our mission to partner with and support charities throughout the UK providing promotion and royalty income to each. We offer the most comprehensive range of cards and gifts for all occasions within the Nonprofit Sector. Our work directly supports the sector, our partner charities, and our community partners, often by locating our pop-up shops in their community spaces.

This year, alongside the income generated through our website and seasonal pop-up shops, we proudly supported 112 community projects rooted in libraries, museums, churches, and Tourist Information Centres. By drawing visitors to these important local spaces, we helped raise funds, increase volunteer involvement, and provided inclusive opportunities that address social isolation.

We also enhanced our digital engagement, extending our reach, enabling more people to connect with our work online and via the distribution of newsletters. Together, these efforts are helping to build confidence, strengthen social skills, and foster meaningful friendships across diverse communities.

THE 1959 GROUP OF CHARITIES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Key Achievements

This year, we are delighted to share the key milestones we have reached:

Outreach

- We supported over 80 charities through raising awareness of their cause and much needed funds to assist with their service delivery.
- Expanded our outreach efforts by opening 125 Christmas pop-up shops across Great Britain.

Fundraising Efforts

- Thanks to the generous support of our customers and donors, we raised £1.69m through the selling of responsibly sourced cards and gifts.
- Employed 100 seasonal staff who raised awareness of our charity partners and much-needed funds to assist with the delivery of crucial services.
- This year, our volunteers generously contributed over 9,700 hours of their time, playing a vital role in helping us deliver our charitable objectives as a not-for-profit organisation. We thank them for their unwavering support.
- During the year 2024-2025, we raised £304,000 to be distributed to both our charity partners and community projects. It is also worth noting that over the past ten years we have raised some £20m for our partner charities and some £2.6m for local communities. Our aim going forward is to grow this year on year, through our own diversification.

Collaborations and Partnerships

- We are pleased to report continued growth in our meaningful partnerships with national charities, and we were delighted to welcome RSPCA, Bowel Cancer UK, Water Aid, The Ramblers and Brain Tumour Research as licensed partners this year. In addition, we have strengthened our relationships with local charities and community projects, enabling us to extend our reach and deepen our impact.
- Across Great Britain, we continue to work closely with over 40 local charities and 120 community projects, supporting causes at the heart of their communities and amplifying our impact on a national scale.

THE 1959 GROUP OF CHARITIES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Industry Overview

We are the largest card and gift retailer in the Nonprofit Sector. However, we are not immune from the economic, societal and social issues that the commercial sector is facing. Our industry is in transition, but we are confident that we can ride these changes and develop a growing position:

- The UK greeting card industry is currently navigating a period of significant change, shaped by evolving economic conditions, consumer behaviour, and technological advances.
- Economic pressures, including inflation and rising living costs, have led consumers to prioritise essential spending, resulting in a modest decline in discretionary purchases such as greeting cards. While cards remain valued for special occasions, budget-conscious buyers are increasingly seeking affordable options or reducing purchase frequency.
- Digital innovation continues to influence the market, with online platforms offering convenient alternatives. Nonetheless, physical retail is experiencing a resurgence as customers return to high street stores post-pandemic, reflecting a balanced preference between digital and in-person shopping.
- Sustainability has become a key consideration for consumers, with growing awareness of environmental impact influencing purchasing decisions. In response, our procurement strategy prioritises UK suppliers with strong sustainability credentials to align with market demand.
- Market diversification is also evident, with companies expanding beyond traditional greeting cards into broader celebration products and gifts. This multi-channel approach is expected to become increasingly prevalent, and we will continue to expand our offering in this area.
- Finally, ongoing political uncertainty and forthcoming fiscal policies, including potential tax changes and regulatory shifts, may affect consumer confidence and organisational investment decision.

Operational Development

Over the past year we have been enhancing our 'business model', how we manage our resources and our offer to our customers – all with the aim of growing our customer base and from that our fundraising contribution to our partners.

- **Leverage Digital and Omni-Channel Offers:** Develop a robust online presence alongside physical seasonal locations, utilising mobile-friendly platforms and partnerships with community venues to broaden customer reach.
- **Expand Sustainable Product Lines:** Increase eco-friendly offerings, such as recycled and plantable cards and books, to meet growing consumer demand for environmentally responsible products and attract new demographics.
- **Broaden our Seasonality:** Transition towards an all-year product offering on our website to reduce reliance on the Christmas season and capture broader market opportunities. Introduce and promote Everyday card spinners and offerings via our community project partners.
- **Enhance Social Media Marketing:** Strengthen presence on platforms like Instagram and Facebook with high-quality content and promotions to boost brand visibility and attract diverse customer segments.
- **Innovate with Technology:** Incorporate trends such as QR codes linking to personalised messages and directing customers to our website: creating interactive experiences that differentiate our products in the market.

THE 1959 GROUP OF CHARITIES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Volunteer Development

Our reliance on volunteers is paramount to our work. This is a two-way relationship. We are able to help them develop their contribution to society as well as learn new skills.

- We will strengthen our volunteer offer by introducing a more structured approach that supports recruitment, development, and retention, ensuring a positive and purposeful experience for all involved.
- We are committed to ensuring that volunteering with us is a rewarding experience, offering opportunities for personal growth, skills development, and meaningful social connections. Our structured approach aims not only to support our organisational goals but also to provide volunteers with a sense of purpose, achievement, and community belonging.

Staff Feedback

We are delighted to share the results of our own staff and volunteer feedback:

- 100% of staff completing the survey said they received the right level of support from their Regional Manager.
- 97% thought we had the right mix of cards and gifts.
- 97% of our customers commented on the cost of postage stamps.
- 92% of staff engaged in suggesting new card designs and ranges.
- 88% of staff agreed the communications from HQ were effective.

Challenges and Lessons Learned

The past year was not without its challenges. The continued increase of the cost of postage stamps, with a reduction of a reliable delivery service, the background of cost of living increases, and the difficulty in attracting sufficient volunteer and shop staff numbers have all directly impacted us. Despite these, our resilience and commitment have allowed us to adapt and emerge stronger. We learned key lessons that will guide our future plans, such as developing our operational systems to include improving warehouse supplier communication and service level agreements, expanding our range of goods and our seasonality, and growing our national footprint.

THE 1959 GROUP OF CHARITIES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Looking Ahead

As we move into 2025-2026, we are excited about the opportunities ahead. Our priorities include:

- Expanding our year-round offering, especially with the introduction of Everyday card and gift wrap spinners.
- Diversifying our funding streams to ensure sustainability.
- Enhancing community and volunteer engagement to deepen our impact and grow long term partnerships with Libraries, Churches and Museums.
- Developing volunteer opportunities and build relationships with valued charity and community-based partners, and with civic and membership-based organisations such as Rotary, U3A, WI and Probus, whose members could actively support our work through volunteering, advocacy, and community engagement.
- Improving the cost efficiency of the warehouse and fulfilment supplier services.
- Expanding the range of goods: cards and gifts.
- Continually aiming to source a range of quality, environmentally friendly, ethically sourced products. Our cards and envelopes are recyclable, glitter-free and plastic free. We will also ensure that our suppliers also have sustainable credentials.

Financial review

During the year the charity received a total income of £1,749,704 (2024 - £1,942,337). The majority of this income arose from the trading subsidiary of £1,705,047 (2024 - £1,904,782).

Total expenditure for the year was £1,748,143 (2024 - £1,932,050) of which £1,725,825 (2024 - £1,911,030) arose from the trading subsidiary. This left the charity with a surplus of £1,561 (2024 - £10,287).

The charity had unrestricted reserves of £28,854 (2024 - £27,293) of which £12,928 (2024 - £12,774) is held by non-controlling interests.

THE 1959 GROUP OF CHARITIES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Going concern

The total Greetings Card Market is over £1.53 billion with greetings cards being one of the top 5 items purchased by families in Great Britain. The market has grown 2% since last year. In addition there continues to be a push to support charities and invest in local communities. To adapt to changes in the external market, the subsidiary is investing in various ways to ensure our cards reach more families and has diversified the product offering to help ensure we can deliver on the core objectives of the Charity.

The Cards for Good Causes Brand and the total Christmas card market remains stable, allowing the Group to expand into new avenues.

As at the 31 March 2025, the Charity has net current assets of £43,277, and the Trustees believe that with the current levels of trading and arrangements in place with creditors, the Charity continues to be a going concern and the financial statements have been prepared on this basis.

The Trustees have assessed the future cashflows, giving due consideration to all relevant factors affecting the Group. They have considered potential impacts on the Group as well as its capital resources and believe that the Group has adequate resources in place to continue in operation for at least twelve months from the date of approval of the financial statements.

Consequently, the Group continues to adopt the going concern basis in preparing these financial statements.

Public Benefit

The charity's trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit by the Commission. The charitable objectives outlined, and the activities of the charity demonstrate public benefit.

Risk management

In compliance with the SORP, the major risks to which the charity is exposed, as identified by trustees, have been reviewed and systems have been established to manage those risks. These are reviewed at the quarterly board meetings.

Recruitment and appointment of trustees

New trustees are appointed following a process of advertising through relevant media, and compiling details of potential individuals through recommendations by the charity's membership team.

New trustees, following an interview process by the board, must be appointed by the existing board of trustees.

Induction and training of new trustees

New trustees are introduced to the board of trustees and the role and its requirements, and are provided with training regarding a trustee's responsibilities, and to gain an understanding of operating a charity.

THE 1959 GROUP OF CHARITIES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Key management remuneration

Key management remuneration is based on a fixed, market rate salary.

Remuneration levels are determined and reviewed by the trustees.

Performance-related bonuses are not used as part of the remuneration packages.

Reserves policy

The 1959 Group of Charities is committed to maintaining financial sustainability to support our charitable activities and ensure long-term stability.

As a small charity currently without reserves, our priority is to establish and build an appropriate level of unrestricted reserves over time. These reserves will act as a financial safeguard, enabling us to:

- Manage unforeseen financial challenges or shortfalls.
- Ensure the continuity of our business delivery in case of unexpected events.
- Invest in opportunities that support our mission and long-term growth.

Our target is to build reserves equivalent to three months of operating expenditure within the next five years. This target will be reviewed annually in light of financial performance, operational needs, and external circumstances.

To achieve this, we will:

- Allocate a portion of any surplus income to reserves at the end of each financial year.
- Actively seek funding opportunities to strengthen our financial position.
- Monitor our reserves level through regular financial reporting to ensure progress towards our target.

This policy will be reviewed annually by the Trustees to ensure it remains appropriate and aligned with our organisational goals.

Re-appointment of auditor

The Auditors MHA will be proposed for re-appointment at the forthcoming AGM.

Approved by order of the members of the board of Trustees and signed on their behalf by: Patrick Chapman

Date: November 10, 2025



THE 1959 GROUP OF CHARITIES

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on its behalf by: Patrick Chapman
Date: November 10, 2025



THE 1959 GROUP OF CHARITIES

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE 1959 GROUP OF CHARITIES

Opinion

We have audited the financial statements of The 1959 Group of Charities (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE 1959 GROUP OF CHARITIES

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE 1959 GROUP OF CHARITIES (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent Charity has not kept sufficient accounting records; or
- the parent Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

THE 1959 GROUP OF CHARITIES

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE 1959 GROUP OF CHARITIES (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual, potential or suspected litigation claims, non-compliance with applicable laws and regulations, and fraud.
- Review of legal and professional fees for evidence of legal work undertaken or fines/penalties incurred.
- Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override, including testing of journal entries and other adjustments for appropriateness.
- Evaluating the business rationale of significant transactions outside the normal course of business; and
- An assessment of the methodologies used in order to calculate the estimate/provision at the year end for evidence of bias.
- The accounting policy was checked to the financial reporting standards where necessary and confirmed to be appropriate.
- Evaluating the business rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for bias.
- Discussions amongst the engagement team in relation to how and where fraud might occur in the financial statements and any potential indicators of fraud.
- Discussions with management over any potential or suspected fraud.
- Performing audit work over the recognition of revenue on deliveries of goods/income/services occurring at the year end to provide assurance over cut-off.
- Performing substantive tests of detail over the completeness/existence of income within the financial system.
- Performing substantive analytical review procedures reconciling expected income from corroborating evidence to that which had been recorded in the financial statements to ensure that income was complete.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

THE 1959 GROUP OF CHARITIES

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE 1959 GROUP OF CHARITIES
(CONTINUED)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

MHA

MHA
Statutory Auditor
Swansea
United Kingdom

Date: *10.11.25*

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

MHA are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE 1959 GROUP OF CHARITIES

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	41,994	41,994	35,698
Other trading activities		1,705,047	1,705,047	1,904,782
Investments	4	2,663	2,663	1,857
Total income		<u>1,749,704</u>	<u>1,749,704</u>	<u>1,942,337</u>
Expenditure on:				
Raising funds		1,725,825	1,725,825	1,911,030
Charitable activities		22,318	22,318	21,020
Total expenditure		<u>1,748,143</u>	<u>1,748,143</u>	<u>1,932,050</u>
Net movement in funds		<u>1,561</u>	<u>1,561</u>	<u>10,287</u>
Reconciliation of funds:				
Total funds brought forward		27,293	27,293	17,006
Net income attributable to the parent charity		1,407	1,407	4,645
		<u>28,700</u>	<u>28,700</u>	<u>21,651</u>
Net Income attributable to non-controlling interests		154	154	5,642
Total funds carried forward		<u><u>28,854</u></u>	<u><u>28,854</u></u>	<u><u>27,293</u></u>

THE 1959 GROUP OF CHARITIES

**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	10		2,034		1,206
			<u>2,034</u>		<u>1,206</u>
Current assets					
Stocks	12	137,527		136,067	
Debtors	13	129,124		130,488	
Cash at bank and in hand		184,219		344,129	
		<u>450,870</u>		<u>610,684</u>	
Current liabilities					
Creditors: amounts falling due within one year	14	(409,627)		(558,901)	
Net current assets			<u>41,243</u>		<u>51,783</u>
Total assets less current liabilities			<u>43,277</u>		<u>52,989</u>
Creditors: amounts falling due after more than one year	15		(14,423)		(25,696)
Total net assets			<u><u>28,854</u></u>		<u><u>27,293</u></u>
Charity funds					
Unrestricted funds	16		28,854		27,293
Total funds			<u><u>28,854</u></u>		<u><u>27,293</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:
Patrick Chapman

Date: November 10, 2025



The notes on pages 18 to 31 form part of these financial statements.

THE 1959 GROUP OF CHARITIES

**CHARITY BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Investments	11	1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors	13	5,507	-
Cash at bank and in hand		122,526	288,973
		<u>128,033</u>	<u>288,973</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(125,194)	(287,228)
Net current assets		<u>2,839</u>	<u>1,745</u>
Total assets less current liabilities		<u>2,840</u>	<u>1,746</u>
Net assets excluding pension asset		<u>2,840</u>	<u>1,746</u>
Total net assets		<u><u>2,840</u></u>	<u><u>1,746</u></u>
Charity funds			
Restricted funds	16	-	-
Unrestricted funds	16	2,840	1,746
Total funds		<u><u>2,840</u></u>	<u><u>1,746</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:
Patrick Chapman

Date: November 10, 2025



The notes on pages 18 to 31 form part of these financial statements.

THE 1959 GROUP OF CHARITIES

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	17	(149,395)	49,442
Cash flows from investing activities			
Dividends, interests and rents from investments		2,663	1,857
Purchase of tangible fixed assets		(1,905)	-
Net cash provided by investing activities		758	1,857
Cash flows from financing activities			
Repayment of bank loan		(11,273)	(10,245)
Net cash used in financing activities		(11,273)	(10,245)
Change in cash and cash equivalents in the year		(159,910)	41,054
Cash and cash equivalents at the beginning of the year		344,129	303,075
Cash and cash equivalents at the end of the year	18	184,219	344,129

The notes on pages 18 to 31 form part of these financial statements

THE 1959 GROUP OF CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The 1959 Group of Charities is a registered charity number 249039, limited by guarantee, registered in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The presentation currency for the financial statements is the Pound Sterling (£).

Basis of Consolidation

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

2.2 Going concern

Since early 2020 the consequences of the COVID-19 outbreak followed by postal strikes have adversely affected the demand for the subsidiary's primary products. Therefore, its operating results have been negatively impacted.

The subsidiary has made significant changes to the way they operate, management strategy and operational costs since the start of 2022. As at the 31 March 2025 the charity has net current assets of £43,277.

The Trustees believe that, with current levels of trading and arrangements in place with creditor's, the charity continues to be a going concern and the financial statements are prepared on this basis.

The Trustees have assessed expected future cashflows, giving due consideration to all relevant factors affecting the group. They have considered potential impacts, on the group as well as its capital resources and believe that the group has adequate resources in place to continue in operation for at least twelve months from the date of approval of the financial statements.

Consequently, the group continues to adopt the going concern basis in preparing these financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Trading income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE 1959 GROUP OF CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 20% and 33.3% Straight line
------------------	-------------------------------

THE 1959 GROUP OF CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

THE 1959 GROUP OF CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.13 Financial instruments

The company has applied the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instrument Issues" of FRS 102 to its financial statements.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2.14 Pensions

The company operates defined contribution and funded multi-employer defined benefit pension schemes on behalf of certain employees. Contributions payable to the company's pension schemes are charged to profit or loss in the period to which they relate.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.16 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Statement of Financial Position date and carried forward to future periods. This is measured at the undiscounted salary cost of future holiday entitlement so accrued at the Statement of Financial activities.

2.17 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The areas for which estimation has been applied are considered to be in calculating depreciation and provisions. Although these areas are subject to judgement, they are not considered to be subject to significant estimation.

THE 1959 GROUP OF CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	32,934	32,934
Gift Aid	9,060	9,060
	<u>41,994</u>	<u>41,994</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	30,383	30,383
Gift Aid	5,315	5,315
	<u>35,698</u>	<u>35,698</u>

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Interest receivable	<u>2,663</u>	<u>2,663</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest receivable	<u>1,857</u>	<u>1,857</u>

THE 1959 GROUP OF CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Analysis of expenditure by activities

	Support costs 2025 £	Total funds 2025 £
Raising donations and legacies	22,318	22,318

	Support costs 2024 £	Total funds 2024 £
Raising donations and legacies	21,020	21,020

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Audit and accountancy fees	22,318	22,318

	Activities 2024 £	Total funds 2024 £
Audit and accountancy fees	21,020	21,020

THE 1959 GROUP OF CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	17,400	16,250
Fees payable to the Charity's auditor in respect of: Preparation of the consolidated accounts	3,500	3,250

7. Staff costs

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Wages and salaries	531,780	506,384	34,000	24,914
Social security costs	29,356	32,662	-	-
Contribution to defined contribution pension schemes	10,426	9,506	-	-
	<u>571,562</u>	<u>548,552</u>	<u>34,000</u>	<u>24,914</u>

The average number of persons employed by the Group during the year was as follows:

The average number of persons employed by the Charity during the year was as follows:

	Group 2025	Group 2024
Employees	<u>32</u>	<u>31</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	Group 2024 No.
In the band £60,001 - £70,000	1	-

THE 1959 GROUP OF CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, one Trustee was reimbursed £145 for expenses related to the running of the charity (2024 - £NIL).

9. Key management personnel

The total remuneration paid to its key management personnel during the year was £137,879 (2024: £114,774).

10. Tangible fixed assets

Group

	Office equipment £
Cost or valuation	
At 1 April 2024	30,817
Additions	1,905
At 31 March 2025	32,722
Depreciation	
At 1 April 2024	29,611
Charge for the year	1,077
At 31 March 2025	30,688
Net book value	
At 31 March 2025	2,034
At 31 March 2024	1,206

THE 1959 GROUP OF CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2024	1
At 31 March 2025	<u>1</u>

THE 1959 GROUP OF CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Fixed asset Investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding	Included in consolidation
Cards for Good Causes Limited	02260866	5 Brayford Square, London, England, E1 0SG	Retail sales	Ordinary	54%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Cards for Good Causes Limited	1,707,710	(1,707,244)	466	26,014

THE 1959 GROUP OF CHARITIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Stocks

	Group 2025 £	<i>Group 2024 £</i>
Stocks	137,527	<i>136,067</i>

13. Debtors

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Due within one year				
Trade debtors	119,475	<i>124,737</i>	-	<i>-</i>
Other debtors	5,603	<i>2,489</i>	5,507	<i>-</i>
Prepayments and accrued income	4,046	<i>3,262</i>	-	<i>-</i>
	129,124	<i>130,488</i>	5,507	<i>-</i>

14. Creditors: Amounts falling due within one year

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Bank loans	10,000	<i>10,000</i>	-	<i>-</i>
Trade creditors	144,644	<i>207,177</i>	-	<i>-</i>
Amounts owed to group undertakings	-	<i>-</i>	125,194	<i>287,228</i>
Other taxation and social security	139,055	<i>226,215</i>	-	<i>-</i>
Other creditors	115,928	<i>115,509</i>	-	<i>-</i>
	409,627	<i>558,901</i>	125,194	<i>287,228</i>

15. Creditors: Amounts falling due after more than one year

	Group 2025 £	<i>Group 2024 £</i>
Bank loans	14,423	<i>25,696</i>

THE 1959 GROUP OF CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds	14,519	1,749,704	(1,748,143)	(154)	15,926
Non-controlling interest	12,774	-	-	154	12,928
	<u>27,293</u>	<u>1,749,704</u>	<u>(1,748,143)</u>	<u>-</u>	<u>28,854</u>

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	9,874	1,942,337	(1,932,050)	(5,642)	14,519
Non-controlling interest	7,132	-	-	5,642	12,774
	<u>17,006</u>	<u>1,942,337</u>	<u>(1,932,050)</u>	<u>-</u>	<u>27,293</u>

THE 1959 GROUP OF CHARITIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net income for the year (as per Statement of Financial Activities)	1,561	10,287
Adjustments for:		
Depreciation charges	1,077	1,867
Dividends, interests and rents from investments	(2,663)	(1,857)
Decrease/(increase) in stocks	(1,460)	2,745
Decrease/(increase) in debtors	1,364	(78,584)
Increase/(decrease) in creditors	(149,274)	114,984
Net cash provided by/(used in) operating activities	(149,395)	49,442

18. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash in hand	184,219	344,129
Total cash and cash equivalents	184,219	344,129

19. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	344,129	(159,910)	184,219
Debt due within 1 year	(10,000)	-	(10,000)
Debt due after 1 year	(25,696)	11,273	(14,423)
	308,433	(148,637)	159,796

THE 1959 GROUP OF CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

20. Pension commitments

The group operates a defined contribution scheme with contributions paid in the accounting period charged to the profit and loss account. The pension cost charge represents contributions payable by the group to the fund and amounted to £10,406 (2024 - £9,506).

Defined Benefit Scheme

The charity participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023.

The present value of the provision is £991 (2024: £454).

21. Other commitments

The group has a commitment relating to the stock warehouse of £42,562 at year end.

22. Post balance sheet event

The charity received a donation of £100,000 from a Trustee after the reporting period.