

# SOCIETY OF ST AUGUSTINE OF CANTERBURY

England & Wales · Charity number 249033

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 1966-08-17

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 145b Ashley Gardens  
Thirleby Road  
London  
SW1P 1HN

**Phone** 07903 644 935

**Email** [gmtkay@yahoo.co.uk](mailto:gmtkay@yahoo.co.uk)

**Website** [www.staugustineofcanterbury.org.uk](http://www.staugustineofcanterbury.org.uk)

## Activities

---

**Objects:** THE PROMOTION AND ADVANCEMENT OF THE ROMAN CATHOLIC RELIGION IN ENGLAND AND WALES, INCLUDING AS ITS PRINCIPAL OBJECTIVE THE UTILISATION OF THE INCOME AND CAPITAL RESOURCES OF THE SOCIETY TO MAKE DONATIONS TO THE ARCHDIOCESE OF WESTMINSTER IN AID OF THE EXPENDITURE REQUIRED FOR THE UPKEEP AND MAINTENANCE OF ARCHBISHOP'S HOUSE. NOTWITHSTANDING THE GENERALITY OF SUB-CLAUSE 1.1, THE SOCIETY MAY ACCEPT BEQUESTS TO ITS FUNDS WHERE SUCH BEQUESTS SPECIFY ANOTHER PURPOSE OR PURPOSES, SO LONG AS THOSE PURPOSES ARE SUBSIDIARY TO A MAIN PURPOSE THAT CONFORMS WITH THE PROVISIONS OF SUB-CLAUSE 1.1.

**Activities:** Promotion and advancement of the Roman Catholic religion in England & Wales including aid of the upkeep and maintenance of the official residence of the Archbishop of Westminster and the place of meeting of the Catholic Ecclesiastical Authorities in England & Wales

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Other Defined Groups

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£39,872	£51,174	-	-
2024-09-30	£39,574	£47,988	-	-
2023-09-30	£55,350	£65,616	-	-
2022-09-30	£120,034	£57,507	-	-
2021-09-30	£30,562	£42,532	-	-
2020-09-30	£34,748	£58,518	-	-

## Trustees

Name	Role	Appointed
<b>Vincent Thomas Keaveny CBE</b>	Chair	2024-03-19
CLAUDIA MARY JASPER		2020-09-29
CLIONA MARY HOWELL		2017-05-10
Dr Margaret Ann Burgess DCHS		2021-07-01
Dr Veronica Fulton		2023-03-28
Geraldine Marie Therese Kay		2021-07-01
JOHN DICK		2018-05-10
Patricia Mary Florence Bessey RIBA, DCHS		2026-05-26
Richard Grahame Solomon FCA KHS		2026-05-26

## Linked charities

- JAMES EDWARD PLATT FUND (249033-1)

**SOCIETY OF ST AUGUSTINE OF CANTERBURY**

England & Wales - Charity number 249033

---

# Accounts

---

# The Society of St. Augustine of Canterbury

## Report and Financial Statements Year ended 30 September 2025

<b>Contents</b>	<b>Page</b>
Legal and administrative information	1
Report of the Council	2
Report of the Independent Examiner	4
Statement of financial activities	5
Balance sheet	6
Notes forming part of the financial statements	7-8

### Legal and administrative information

#### Correspondence address

c/o The Secretary  
145b Ashley Gardens  
Thirleby Road  
London SW1P 1HN

**President** His Grace, the Duke of Norfolk

**Vice Presidents** Michael Milbourn  
Mary Goodwin

#### Council Members

Vincent Keaveny	Chairman
Margaret Burgess	
John Dick	
Veronica Fulton	Treasurer
Father Peter Harris	Ecclesiastical Adviser
Cliona Howell	
Claudia Jasper	Membership Secretary
Geraldine Kay	Secretary

#### Principal Bankers

C. Hoare & Co.  
37 Fleet Street  
London EC4P 4DQ

#### Independent Examiner

Peter Seed FCA  
For and on behalf of:  
Moorgate Accountancy Ltd  
Chartered Accountants  
Downsview House  
141-143 Station Road  
East Oxted  
Surrey RH8 0QE

# The Society of St. Augustine of Canterbury

## Report of the Council for the year ended 30 September 2025

The Council presents its report together with the financial statements of the Society for the year ended 30 September 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Society's Rules and applicable law.

### Constitution and objects

The Society is governed by Rules adopted at the Annual General Meeting held on 21 May 2014 and is registered under the Charities Act 2011, number 249033. In determining the activities of the Society, the Council has had regard to the Charity Commissioner's guidance on public benefit.

The objects of the Society are the promotion and advancement of the Roman Catholic religion in England and Wales, including as its principal objective the utilisation of the income and capital resources of the Society to make donations to the Archdiocese of Westminster in aid of the expenditure required for the upkeep and maintenance of Archbishop's House, the residence and office of the Archbishop of Westminster.

The capital resources of the Society consist of (a) an unrestricted Main Fund and (b) the James Edward Platt Fund, a designated fund, the annual income of which is to be applied to a sum not exceeding £600 for the purposes of the office of the Archbishop of Westminster and subject thereto to apply the income of the said fund for the advancement of the Roman Catholic religion in England and Wales as the Archbishop may direct.

### Organisation

Under the Rules, the Society's business is managed by a Council that consists of at least eight members elected at a general meeting. The members of the Council are the trustees of the Society's assets. The Council appoints a Chairman, such appointment being subject to the approval of the Archbishop of Westminster. New members of the Council are selected with the objective of ensuring that, at all times, there will be sufficient expertise and experience available to properly undertake the duties and responsibilities invested in the Council. Council members who have served in the year are set out on page 1. New members are inducted into their roles through discussions with existing Council members – the Chairman and the Secretary play a key role in this, supported by other members as appropriate. The Council met formally on two occasions during the year, in January 2025, and September 2025. There was 87% attendance of Council members at the meetings.

### Investment policy

During recent years the Council considered the most appropriate policy for investing funds was to invest in specialised unit trusts, designed for the charity sector, as this policy met its requirement to generate both income and capital growth. The Council employs a specialist investment manager, Rathbones Investment Management Limited, to manage the Society's investment portfolio on a discretionary basis subject only to general overall guidelines agreed with officers of the Council at the initiation of the arrangement. Members of the Council periodically review Rathbones' performance in order to satisfy themselves that the arrangement is satisfactory. The Council met with Rathbones on 24 September 2025 to review the policy and considered it to meet these requirements.

### Distribution and reserves policy

In determining the extent to which distributions of investment income may be made, the Council adopts a Total Return policy (in accordance with the Charities Act 2011 and the Charities (Total Return) Regulations 2013) whereby it may consider distributing any amount of accumulated income and capital gains including such income and gains arising from life membership subscriptions and legacies. Only the original endowment of £203,595 that resulted in the establishment of the James Edward Platt Fund is incapable of being distributed so this sum represents the fixed reserves of the Society and the Council believes this amount is adequate to meet any possible future liability. The Council is entirely free to determine the amount of funds in excess of this reserve amount that may be distributed. In the current year, it has been the policy to distribute an amount of the Society's income plus a portion of the gain on the investment.

### Membership

At 30 September 2025 membership totalled 395 (2024 – 389), of which 168 were life members (2024 – 171). During the year 16 new members joined the Society (2024 – 9), 2 as life members (2024 – 0). We were advised of the deaths of 3 members.

# The Society of St. Augustine of Canterbury

## Financial Results

### Membership subscriptions and donations received

Annual membership and life membership subscriptions received, were down on 2024. During the year ended September 30, 2025, the Society did not benefit from any new legacies.

### Investment Income and Investment Performance

During the year the income return from investments was 2.92% and, when combined with the capital gain on investments, gave a 10.66% total return for the year.

### Contributions

The Society has maintained the level of its contributions to the Archbishop and to Archbishop's House at £40,865 (2024 £39,135).

### Future Plans

The Council continues to explore additional ways to generate income and capital resources with the object of ensuring that future donations to Archbishop's House will be able to increase in future years.

### Statement of trustees' responsibilities in respect of the accounts

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of its financial activities for that year and use United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

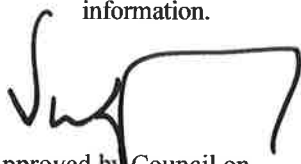
In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue its operations.

As the trustees of the Society, the members of Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society at that time and to enable them to ensure that any statement of account prepared by them complies with the regulations under section 132(1) of the Charities Act 2011. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### STATEMENT OF DISCLOSURE TO INDEPENDENT EXAMINER

- (a) So far as the members of Council are aware, there is no relevant information of which the charity's independent examiner is unaware, and
- (b) they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.



Approved by Council on  
and signed on its behalf by  
Vincent Keaveny, Chairman

21.i. 2026

# The Society of St. Augustine of Canterbury

## Independent Examiner's report to the Trustees of the Society of St. Augustine of Canterbury for the year ended 30 September 2025.

I report on the accounts of the Society of St. Augustine of Canterbury for the year ended 30 September 2025, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

The report is made solely to the charity's trustees as a body, in accordance with regulations made under Section 145(5)(b) of the Charities Act 2011. My work has been undertaken for no purpose other than to draw to the attention of the charity's trustees those matters which I am required to include in an Independent Examiner's Report addressed to them. To the fullest extent permitted by law, I do not accept or assume any responsibility to any party other than the charity and the charity's trustees as a body, for my examination work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....



Peter Seed FCA

For and on behalf of

Moorgate Accountancy Ltd

Chartered Accountants

Downsview House

141-143 Station Road East

East Oxted

Surrey RH8 0QE

Date.....

21/1/2026

# The Society of St. Augustine of Canterbury

## Statement of Financial Activities incorporating a Statement of Recognised Gains and Losses

For the year ended 30 September 2025

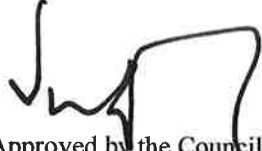
	Notes	Unrestricted Main Fund £	Designated JE Platt Fund £	Total 2025 £	Total 2024 £
<b>Income and endowments from:</b>					
Voluntary income					
Subscriptions and donations	2	10,722	-	10,722	12,250
Legacies		-	-	-	-
Receipts from charitable activities		6,933	-	6,933	6,492
Other Income		505		505	
Investment income					
Investment income		10,830	10,829	21,659	20,520
Bank interest		53	-	53	42
<b>Total income</b>	<b>1b</b>	<b>29,043</b>	<b>10,829</b>	<b>39,872</b>	<b>39,574</b>
<b>Expenditure on:</b>					
<b>Charitable activities</b>					
Contributions to:					
Archbishop's House, Westminster		20,433	20,432	40,865	39,135
Archbishop of Westminster			600	600	600
<b>Costs of raising funds</b>					
Annual report and newsletter printing, postage and website		361	-	361	1,886
Bank Charges		561	-	561	405
Investment Management Fee		707	706	1,413	1,328
Fundraising reception expenses		3,094	-	3,094	1,868
Donation		800		800	-
<b>Governance Costs</b>					
AGM Expenses		2,280	-	2,280	1,686
Independent Examiner's Fee		1,200	-	1,200	1,080
<b>Total expenditure</b>	<b>1c</b>	<b>29,436</b>	<b>21,738</b>	<b>51,174</b>	<b>47,988</b>
<b>Net (loss)/income for the year before gains/(losses) on investments</b>		(393)	(10,909)	(11,302)	(8,414)
Net gains/ (losses) on investments		18,599	22,665	41,264	54,254
<b>Net movements in funds for the year</b>		<b>18,206</b>	<b>11,756</b>	<b>29,962</b>	<b>45,840</b>
<b>Fund balances as at 1 October 2024</b>		354,183	338,091	692,274	646,434
<b>Fund balances as at 30 September 2025</b>	<b>6</b>	<b>372,389</b>	<b>349,847</b>	<b>722,236</b>	<b>692,274</b>

# The Society of St. Augustine of Canterbury

## Balance Sheet

As at 30 September 2025

	Notes	Unrestricted Main Fund £	Designated JE Platt Fund £	Total 2025 £	Total 2024 £
<b>Fixed assets</b>					
Tangible Assets		-	-	-	-
Investments	5	370,031	373,164	743,195	701,156
<b>Current assets</b>					
Debtors Tax recoverable		2,743	-	2,743	-
Cash at bank and in hand		18,098	-	18,098	31,933
		<u>20,841</u>	<u>-</u>	<u>20,841</u>	<u>61,458</u>
<b>Creditors: amounts falling due within one year</b>	3	(18,483)	(23,317)	(41,800)	(40,815)
<b>Net current assets/(liabilities)</b>		2,358	(23,317)	(20,959)	(8,882)
<b>Net assets</b>		<u>372,389</u>	<u>349,847</u>	<u>722,236</u>	<u>692,274</u>
<b>The funds of the Charity</b>					
Designated funds		-	349,847	349,847	338,091
Unrestricted funds		372,389	-	372,389	354,183
<b>Total Charity funds</b>		<u>372,389</u>	<u>349,847</u>	<u>722,236</u>	<u>692,274</u>

  
 Approved by the Council on  
 and signed on its behalf by  
 Vincent Keaveny, Chairman

21. i . 2026

# The Society of St. Augustine of Canterbury

## Notes to the Accounts

### 1. Accounting policies

#### a) Basis of accounting

The accounts have been prepared in accordance with Financial Reporting Standard FRS 102 applicable in the United Kingdom and The Charities Act and follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

#### b) Income

Investment income and tax recoverable are included in the Statement of Financial Activities when they become receivable. Legacies are included when they become quantifiable. All other income is included when received.

#### c) Expenditure

Expenditure is included on an accruals basis.

#### d) Investments

Investments are valued at market bid value at the balance sheet date and any unrealised gain or loss is taken to the Statement of Financial Activities.

#### e) Funds

(i) Unrestricted funds are subscriptions and other income generated for the objects of the Society without further specified purpose and are available as general funds.

(ii) Designated funds are amounts set aside and designated for specific purposes by Council.

(iii) The designated fund is the James Edward Platt Fund, the annual income of which is to be applied as to a sum not exceeding £600 for the office of the Archbishop of Westminster and the remainder for the advancement of the Roman Catholic religion in England in such manner as the Archbishop may direct. In furtherance of the Council's decision to adopt a Total return policy in relation to its investments, and in accordance with the provisions of The Charities (Total return) regulations 2013, the original James Edward Platt Fund endowment of £203,595 has been determined as the Trust for Investment, the remainder of the designated fund being available for distribution.

(iv) In accordance with the new Charity SORP the unrealised gain on the investments held by the Society has been credited to the Accumulated Reserves or Unapplied Fund and subject to retaining the original endowment in the James Edward Platt Fund these Reserves are available for distribution.

#### f) Cash flow statement

The Society is entitled, as a small entity, to the exemptions available in Financial Reporting Standard No 1 (Revised 1996) and therefore has not prepared a cash flow statement.

### 2. Subscriptions and Donations

	2025	2024
	£	£
Annual subscriptions	6,939	6,125
Life subscriptions	500	-
Donations	540	
Tax recoverable on subscriptions and donations	2,743	6,125
	10,722	12,250

### 3. Creditors

	2025	2024
	£	£
Balance of contributions for the current year to:		
Archbishop's House, Westminster	40,000	39,135
Archbishop of Westminster	600	600
Independent Examiner	1,200	1,080
	41,800	40,815

# The Society of St. Augustine of Canterbury

## 4. Trustees' remuneration and expenses

None of the members of Council was remunerated.

## 5. Investments

	2025	2024
	£	£
Balance at 1 October 2024	701,156	624,711
Purchases	21,719	27,193
Sales	(20,944)	(5,002)
Net gain	41,264	54,254
At 30 September 2025 market value	743,195	701,156

	2025		2024	
Analysis of investments	Market value	Cost	Market value	Cost
UK investments and unit trusts	£	£	£	£
<b>Main fund</b>				
Rathbone Investment Fund	369,451	271,591	340,093	256,822
<b>James Edward Platt Fund</b>				
Rathbone Investment Fund	373,744	294,222	360,213	303,925
<b>Total</b>	743,915	565,813	701,156	560,747

The cost of the Rathbone Investment Fund in both the Main Fund and the James Edward Platt Fund represents the realised value of the former investments held in those Funds and reinvested income within the Rathbone Investment Fund less the cost of investments sold by that Fund and transferred to the Society's bank.

## 6. Funds

	Balance 1 Oct 2024	Income and gains	Resources expended and losses	Transfers between funds	Balance 30 Sept 2025
Unrestricted funds	£	£	£	£	£
Accumulated reserve	354,183	47,642	(29,436)	-	372,389
Gift component	203,595	-	-	-	203,595
Unapplied Fund	134,496	33,494	(21,738)	-	146,252
	338,091	33,494	(21,738)	-	349,847

## 7. Ultimate controlling party

The Society is ultimately under the control of the Council.

**SOCIETY OF ST AUGUSTINE OF CANTERBURY**

England & Wales - Charity number 249033

---

# Accounts

---

# The Society of St. Augustine of Canterbury

## Report and Financial Statements

Year ended 30 September 2024

<b>Contents</b>	<b>Page</b>
Legal and administrative information	1
Report of the Council	2
Report of the Independent Examiner	4
Statement of financial activities	5
Balance sheet	6
Notes forming part of the financial statements	7-8

### **Legal and administrative information**

#### **Correspondence address**

c/o The Secretary  
145b Ashley Gardens,  
Thirleby Road  
London SW1P 1HN

#### **President**

His Grace, the Duke of Norfolk

#### **Vice Presidents**

Michael Milbourn  
Mary Goodwin

#### **Council Members**

Vincent Keaveny Chairman (elected to council on March 19, 2024)  
Margaret Burgess (retired from council on March 19, 2024)  
Richard Collyer-Hamlin (retired from council on March 19, 2024)  
John Dick Treasurer  
Veronica Fulton (retired from council on March 19, 2024)  
Mary Goodwin Ecclesiastical Adviser  
Father Peter Harris (retired from council on March 19, 2024)  
Ben Holden Membership Secretary  
Cliona Howell Secretary  
Claudia Jasper (retired from council on March 19, 2024)  
Geraldine Kay  
Priscilla Sharp

#### **Principal Bankers**

C. Hoare & Co.  
37 Fleet Street  
London EC4P 4DQ

#### **Independent Examiner**

Peter Seed FCA  
For and on behalf of:  
Moorgate Accountancy Ltd  
Chartered Accountants  
Downsview House  
141-143 Station Road  
East Oxted  
Surrey RH8 0QE

# The Society of St. Augustine of Canterbury

## Report of the Council for the year ended 30 September 2024

The Council presents its report together with the financial statements of the Society for the year ended 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Society's Rules and applicable law.

### Constitution and objects

The Society is governed by Rules adopted at the Annual General Meeting held on 21 May 2014 and is registered under the Charities Act 2011, number 249033. In determining the activities of the Society, the Council has had regard to the Charity Commissioner's guidance on public benefit.

The objects of the Society are the promotion and advancement of the Roman Catholic religion in England and Wales, including as its principal objective the utilisation of the income and capital resources of the Society to make donations to the Archdiocese of Westminster in aid of the expenditure required for the upkeep and maintenance of Archbishop's House, the residence and office of the Archbishop of Westminster.

The capital resources of the Society consist of (a) an unrestricted Main Fund and (b) the James Edward Platt Fund, a designated fund, the annual income of which is to be applied as to a sum not exceeding £600 for the purposes of the office of the Archbishop of Westminster and subject thereto to apply the income of the said fund for the advancement of the Roman Catholic religion in England and Wales as the Archbishop may direct.

### Organisation

Under the Rules, the Society's business is managed by a Council that consists of at least eight members elected at a general meeting. The members of the Council are the trustees of the Society's assets. The Council appoints a Chairman, such appointment being subject to the approval of the Archbishop of Westminster. New members of the Council are selected with the objective of ensuring that, at all times, there will be sufficient expertise and experience available to properly undertake the duties and responsibilities invested in the Council. Council members who have served in the year are set out on page 1. New members are inducted into their roles through discussions with existing Council members – the Chair and the Secretary play a key role in this, supported by other members as appropriate. The Council met formally on two occasions during the year, in January 2024, and September 2024. There was 78% attendance of Council members at the meetings.

### Investment policy

During recent years the Council considered the most appropriate policy for investing funds was to invest in specialised unit trusts, designed for the charity sector, as this policy met its requirement to generate both income and capital growth. The Council employs a specialist investment manager, Rathbone Investment Management Limited, to manage the Society's investment portfolio on a discretionary basis subject only to general overall guidelines agreed with officers of the Council at the initiation of the arrangement. Members of the Council periodically review Rathbone's performance in order to satisfy themselves that the arrangement is satisfactory.

### Distribution and reserves policy

In determining the extent to which distributions of investment income may be made, the Council adopts a Total Return policy (in accordance with the Charities Act 2011 and the Charities (Total Return) Regulations 2013) whereby it may consider distributing any amount of accumulated income and capital gains including such income and gains arising from life membership subscriptions and legacies. Only the original endowment of £203,595 that resulted in the establishment of the James Edward Platt Fund is incapable of being distributed so this sum represents the fixed reserves of the Society and the Council believes this amount is adequate to meet any possible future liability. The Council is entirely free to determine the amount of funds in excess of this reserve amount that may be distributed. In the current year, it has been the policy to distribute an amount of the Society's income plus a small portion of the gain on the investment.

### Membership

At 30 September 2024 membership totalled 389 (2023 – 393), of which 171 were life members (2023 – 176). During the year 9 new members joined the Society (2023 – 11), none as life members (2023 – 5). We were advised of the deaths of 10 members.

# The Society of St. Augustine of Canterbury

## Financial Results

### Membership subscriptions and donations received

Annual membership and life membership subscriptions received, remained at a similar level to the prior year. During the year ended September 30, 2024, the Society did not benefit from any new legacies.

### Investment Income and Investment Performance

During the year the income return from investments was 2.92% and, when combined with the capital gain on investments, gave a 10.66% total return for the year.

### Contributions

The Society has maintained the level of its contributions to the Archbishop and to Archbishop's House at £39,735 (2023 £39,735).

### Future Plans

The Council continues to explore additional ways to generate income and capital resources with the object of ensuring that future donations to Archbishop's House will be able to increase in future years.

### Statement of trustees' responsibilities in respect of the accounts

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of its financial activities for that year and use United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

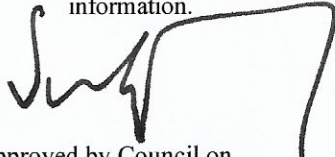
In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue its operations.

As the trustees of the Society, the members of Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society at that time and to enable them to ensure that any statement of account prepared by them complies with the regulations under section 132(1) of the Charities Act 2011. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### STATEMENT OF DISCLOSURE TO INDEPENDENT EXAMINER

- (a) So far as the members of Council are aware, there is no relevant information of which the charity's independent examiner is unaware, and
- (b) they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

  
Approved by Council on  
and signed on its behalf by  
Vincent Keaveny, Chairman

15.1.2025

## The Society of St. Augustine of Canterbury

### Independent Examiner's report to the Trustees of the Society of St. Augustine of Canterbury for the year ended 30 September 2024.

I report on the accounts of the Society of St. Augustine of Canterbury for the year ended 30 September 2024, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

The report is made solely to the charity's trustees as a body, in accordance with regulations made under Section 145(5)(b) of the Charities Act 2011. My work has been undertaken for no purpose other than to draw to the attention of the charity's trustees those matters which I am required to include in an Independent Examiner's Report addressed to them. To the fullest extent permitted by law, I do not accept or assume any responsibility to any party other than the charity and the charity's trustees as a body, for my examination work, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....  
Peter Seed FCA  
For and on behalf of  
Moorgate Accountancy Ltd  
Chartered Accountants  
Downsview House  
141-143 Station Road East  
East Oxted  
Surrey RH8 0QE

Date 15<sup>th</sup> January 2025

## The Society of St. Augustine of Canterbury

### Statement of Financial Activities incorporating a Statement of Recognised Gains and Losses

For the year ended 30 September 2024

	Notes	Unrestricted Main Fund £	Designated JE Platt Fund £	Total 2024 £	Total 2023 (restated) £
<b>Income and endowments from:</b>					
Voluntary income					
Subscriptions and donations	2	12,520	-	12,520	30,718
Legacies		-	-	-	-
Receipts from charitable activities		6,492	-	6,492	3,105
Investment income					
Investment income		10,260	10,260	20,520	21,508
Bank interest		42	-	42	19
<b>Total income</b>	1b	29,314	10,260	39,574	55,350
<b>Expenditure on:</b>					
<b>Charitable activities</b>					
Contributions to:					
Archbishop's House, Westminster		19,568	19,567	39,135	57,700
Archbishop of Westminster			600	600	600
<b>Costs of raising funds</b>					
Annual report and newsletter printing, postage and website		1,886	-	1,886	3,613
Bank Charges		405	-	405	405
Investment Management Fee		664	664	1,328	1,200
Fundraising reception expenses		1,868	-	1,868	2,400
<b>Governance Costs</b>					
AGM Expenses		1,686	-	1,686	898
Independent Examiners Fee		1,080	-	1,080	
<b>Total expenditure</b>	1c	27,157	20,831	47,988	66,816
<b>Net (loss)/income for the year before gains/(losses) on investments</b>		2,157	(10,571)	(8,414)	(11,466)
Net gains/ (losses) on investments		23,986	30,268	54,254	10,340
<b>Net movements in funds for the year</b>		26,143	19,697	45,840	(1,126)
<b>Fund balances as at 1 October 2023</b>		328,040	318,394	646,434	647,560
<b>Fund balances as at 30 September 2024</b>	6	354,183	338,091	692,274	646,434

## The Society of St. Augustine of Canterbury

### Balance Sheet As at 30 September 2024

	Notes	Unrestricted Main Fund £	Designated JE Platt Fund £	Total 2024 £	Total 2023 £
<b>Fixed assets</b>					
Tangible Assets		-	-	-	-
Investments	5	340,943	360,213	701,156	624,711
<b>Current assets</b>					
Debtors Tax recoverable		-	-	-	2,984
Cash at bank and in hand		31,933	-	31,933	58,474
		<u>31,933</u>	<u>360,213</u>	<u>31,933</u>	<u>61,458</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(18,693)</u>	<u>(22,122)</u>	<u>(40,815)</u>	<u>(39,735)</u>
<b>Net current assets/(liabilities)</b>		13,240	(22,122)	(8,882)	21,723
<b>Net assets</b>		<u>354,183</u>	<u>338,091</u>	<u>692,274</u>	<u>646,434</u>
<b>The funds of the Charity</b>					
Designated funds		-	338,091	338,091	318,394
Unrestricted funds		354,183	-	354,183	328,040
<b>Total Charity funds</b>		<u>354,183</u>	<u>338,091</u>	<u>692,274</u>	<u>646,434</u>

Approved by the Council on 15.1 2025

and signed on its behalf by



Vincent Keavney  
Chairman

# The Society of St. Augustine of Canterbury

## Notes to the Accounts

### 1. Accounting policies

a) Basis of accounting

The accounts have been prepared in accordance with Financial Reporting Standard FRS 102 applicable in the United Kingdom and The Charities Act and follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

b) Income

Investment income and tax recoverable are included in the Statement of Financial Activities when they become receivable. Legacies are included when they become quantifiable. All other income is included when received.

c) Expenditure

Expenditure is included on an accruals basis.

d) Investments

Investments are valued at market bid value at the balance sheet date and any unrealised gain or loss is taken to the Statement of Financial Activities.

e) Funds

(i) Unrestricted funds are subscriptions and other income generated for the objects of the Society without further specified purpose and are available as general funds.

(ii) Designated funds are amounts set aside and designated for specific purposes by Council.

(iii) The designated fund is the James Edward Platt Fund, the annual income of which is to be applied as to a sum not exceeding £600 for the office of the Archbishop of Westminster and the remainder for the advancement of the Roman Catholic religion in England in such manner as the Archbishop may direct. In furtherance of the Council's decision to adopt a Total return policy in relation to its investments, and in accordance with the provisions of The Charities (Total return) regulations 2013, the original James Edward Platt Fund endowment of £203,595 has been determined as the Trust for Investment, the remainder of the designated fund being available for distribution.

(iv) In accordance with the new Charity SORP the unrealised gain on the investments held by the Society has been credited to the Accumulated Reserves or Unapplied Fund and subject to retaining the original endowment in the James Edward Platt Fund these Reserves are available for distribution.

f) Cash flow statement

The Society is entitled, as a small entity, to the exemptions available in Financial Reporting Standard No 1 (Revised 1996) and therefore has not prepared a cash flow statement.

### 2. Subscriptions and Donations

	2024	2023
	£	£
Annual subscriptions	6,125	5,973
Life subscriptions	-	800
Donations	-	18,797
Tax recoverable on subscriptions and donations	6,260	5,148
	12,385	30,718

### 3. Creditors

	2024	2023
	£	£
Balance of contributions for the current year to:		
Archbishop's House, Westminster	39,135	39,135
Archbishop of Westminster	600	600
Independent Examiner	1,080	-
	40,815	39,735

## The Society of St. Augustine of Canterbury

### 4. Trustees' remuneration and expenses

None of the members of Council was remunerated.

### 5. Investments

	2024	2023
	£	(Restated)
Purchases	624,711	594,889
Sales	27,193	21,508
Net gains	(5,002)	(2,026)
	54,254	10,340
At 30 September 2024, market value	701,156	624,711

	2024		2023	
Analysis of investments	Market value	Cost	Market value	Cost
	£	£	£	£
<b>Main fund</b>				
Rathbone Investment Fund	340,943	256,822	286,189	191,257
 <b>James Edward Platt Fund</b>				
Rathbone Investment Fund	360,213	303,925	338,522	349,714
<b>Total</b>	701,156	560,747	624,711	540,971

The cost of the Rathbone Investment Fund in both the Main Fund and the James Edward Platt Fund represents the realised value of the former investments held in those Funds and reinvested income within the Rathbone Investment Fund less the cost of investments sold by that Fund and transferred to the Society's bank.

### 6. Funds

	Balance 1 Oct 2023	Income and gains	Resources expended and losses	Transfers between funds	Balance 30 Sept 2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
Accumulated reserve	328,040	53,300	(27,157)	-	354,183
Gift component	203,595	-	-	-	203,595
.Unapplied Fund	114,799	40,528	(20,831)	-	134,496
	318,394	40,528	(20,831)	-	338,091

### 7. Ultimate controlling party

The Society is ultimately under the control of the Council.

**SOCIETY OF ST AUGUSTINE OF CANTERBURY**

England & Wales - Charity number 249033

---

# Accounts

---

# The Society of St. Augustine of Canterbury

## Report and Financial Statements

Year ended 30 September 2023

<b>Contents</b>	<b>Page</b>
Legal and administrative information	1
Report of the Council	2, 3
Statement of financial activities	4
Balance sheet	5
Notes forming part of the financial statements	6, 7, 8
Report of the independent examiner	9

### **Legal and administrative information**

#### **Correspondence address**

c/o The Secretary  
77 Gibbon Road  
Kingston upon Thames  
Surrey  
KT2 6AE

**President** His Grace, the Duke of Norfolk

**Vice Presidents** John Barrie (Deceased, 21 October 2023)  
Michael Milbourn

#### **Council Members**

Mary Goodwin	Chairman
Margaret Burgess	
Richard Collyer-Hamlin	Secretary
John Dick	
Veronica Fulton	
Father Peter Harris	Ecclesiastical Adviser
Ben Holden	Treasurer
Cliona Howell	
Claudia Jasper	Membership Secretary
Geraldine Kay	
Priscilla Sharp	

#### **Independent Examiner**

Stuart Kilpatrick ACA  
Priory Road  
Kew

#### **Principal Bankers**

C. Hoare & Co.  
37 Fleet Street  
London EC4P 4DQ

# The Society of St. Augustine of Canterbury

## Report of the Council for the year ended 30 September 2023

The Council presents its report together with the financial statements of the Society for the year ended 30 September 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the Society's Rules and applicable law.

### Constitution and objects

The Society is governed by Rules adopted at the Annual General Meeting held on 21 May 2014 and is registered under the Charities Act 2011, number 249033. In determining the activities of the Society, the Council has had regard to the Charity Commissioner's guidance on public benefit.

The objects of the Society are the promotion and advancement of the Roman Catholic religion in England and Wales, including as its principal objective the utilisation of the income and capital resources of the Society to make donations to the Archdiocese of Westminster in aid of the expenditure required for the upkeep and maintenance of Archbishop's House, the residence and office of the Archbishop of Westminster.

The capital resources of the Society consist of (a) an unrestricted Main Fund and (b) the James Edward Platt Fund, a designated fund, the annual income of which is to be applied as to a sum not exceeding £600 for the purposes of the office of the Archbishop of Westminster and subject thereto to apply the income of the said fund for the advancement of the Roman Catholic religion in England and Wales as the Archbishop may direct.

### Organisation

Under the Rules, the Society's business is managed by a Council that consists of at least eight members elected at a general meeting. The members of the Council are the trustees of the Society's assets. The Council appoints a Chairman, such appointment being subject to the approval of the Archbishop of Westminster. New members of the Council are selected with the objective of ensuring that, at all times, there will be sufficient expertise and experience available to properly undertake the duties and responsibilities invested in the Council. Council members who have served in the year are set out on page 1. New members are inducted into their roles through discussions with existing Council members – the Chair and the Secretary play a key role in this, supported by other members as appropriate. The Council met formally on two occasions during the year, in January 2023, and September 2023. There was 67% attendance of Council members at the meetings.

### Investment policy

During recent years the Council considered the most appropriate policy for investing funds was to invest in specialised unit trusts, designed for the charity sector, as this policy met its requirement to generate both income and capital growth. The Council employs a specialist investment manager, Rathbone Investment Management Limited, to manage the Society's investment portfolio on a discretionary basis subject only to general overall guidelines agreed with officers of the Council at the initiation of the arrangement. Members of the Council periodically review Rathbone's performance in order to satisfy themselves that the arrangement is satisfactory.

### Distribution and reserves policy

In determining the extent to which distributions of investment income may be made, the Council adopts a Total Return policy (in accordance with the Charities Act 2011 and the Charities (Total Return) Regulations 2013) whereby it may consider distributing any amount of accumulated income and capital gains including such income and gains arising from life membership subscriptions and legacies. Only the original endowment of £203,595 that resulted in the establishment of the James Edward Platt Fund is incapable of being distributed so this sum represents the fixed reserves of the Society and the Council believes this amount is adequate to meet any possible future liability. The Council is entirely free to determine the amount of funds in excess of this reserve amount that may be distributed. In the current year, it has been the policy to distribute an amount of the Society's income plus a small portion of the gain on the investment.

### Membership

At 30 September 2023 membership totalled 393 (2022 – 384), of which 176 were life members (2022 – 171). During the year 11 new members joined the Society (2022 – 39), 5 as life members (2022 – 5). We were advised of the deaths of 8 members.

# The Society of St. Augustine of Canterbury

## Financial Results

### Membership subscriptions and donations received

Annual membership and life membership subscriptions received were approximately £2,800 lower than the previous year. During the year ended September 30, 2022, the Society launched a Centenary Appeal for the purpose of funding projects that reduce the CO2 emissions of Archbishop's House. The appeal has raised £92,000 (including gift aid). During the year ended September 30, 2023, the Society did not benefit from any new legacies.

### Investment Income and Investment Performance

During the year the income return from investments was 3.54% and, when combined with the capital gain on investments, gave a 5.01% total return for the year.

### Contributions

The Society maintained the level of its contributions to the Archbishop and to Archbishop's House at £39,735 (2022 £39,735). In November 2022, the Society commenced funding a special project associated with the Centenary Appeal to modernise the lighting within Archbishop's House. £18,565 was donated this year for this project. The expected benefits of this project will result, for the lighting, in a yearly cost saving of approximately £12,000 and reduce energy consumption by 70%.

### Future Plans

The Council continues to explore additional ways to generate income and capital resources with the object of ensuring that future donations to Archbishop's House will be able to increase in future years.

### Statement of trustees' responsibilities in respect of the accounts

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of its financial activities for that year and use United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue its operations.

As the trustees of the Society, the members of Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society at that time and to enable them to ensure that any statement of account prepared by them complies with the regulations under section 132(1) of the Charities Act 2011. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### STATEMENT OF DISCLOSURE TO INDEPENDENT EXAMINER

- (a) So far as the members of Council are aware, there is no relevant information of which the charity's independent examiner is unaware, and
- (b) they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Approved by Council on  
and signed on its behalf by  
Mary Goodwin, Chairman

19<sup>th</sup> March 2024



# The Society of St. Augustine of Canterbury

## Statement of Financial Activities incorporating a Statement of Recognised Gains and Losses

For the year ended 30 September 2023

	Notes	Unrestricted Main Fund £	Designated JE Platt Fund £	Total 2023 £	Total 2022 £
<b>Income and endowments from:</b>					
Voluntary income					
Subscriptions and donations	2	30,718	-	30,718	90,800
Legacies		-	-	-	-
Receipts from charitable activities		3,105	-	3,105	10,430
Investment income					
Investment income		10,776	10,732	21,508	18,801
Bank interest		19	-	19	3
<b>Total income</b>	1b	44,618	10,732	55,350	120,034
<b>Expenditure on:</b>					
Costs of raising funds					
Annual report and newsletter printing, postage and website		3,613	-	3,613	4,205
AGM reception expenses		1,303	-	1,303	1,663
Fundraising reception expenses		2,400	-	2,400	11,904
Charitable activities					
Contributions to:					
Archbishop's House, Westminster		38,172	19,528	57,700	39,135
Archbishop of Westminster		-	600	600	600
Governance costs-Examiner's fees		-	-	-	-
<b>Total expenditure</b>	1c	45,488	20,128	65,616	57,507
<b>Net (loss)/income for the year before gains/(losses) on investments</b>		(870)	(9,396)	(10,266)	62,527
Net gains/ (losses) on investments		4,579	4,561	9,140	(78,644)
<b>Net movements in funds for the year</b>		3,709	(4,835)	(1,126)	(16,117)
<b>Fund balances as at 1 October 2022</b>		324,331	323,229	647,560	663,677
<b>Fund balances as at 30 September 2023</b>	6	328,040	318,394	646,434	647,560

# The Society of St. Augustine of Canterbury

## Balance Sheet

As at 30 September 2023

	Notes	Unrestricted Main Fund £	Designated JE Platt Fund £	Total 2023 £	Total 2022 £
<b>Fixed assets</b>					
Tangible Assets		-	-	-	-
Investments	5	286,189	338,522	624,711	594,889
<b>Current assets</b>					
Debtors Tax recoverable		2,984	-	2,984	9,350
Cash at bank and in hand		58,474	-	58,474	83,056
		<u>61,458</u>	<u>-</u>	<u>61,458</u>	<u>92,406</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(19,607)</u>	<u>(20,128)</u>	<u>(39,735)</u>	<u>(39,735)</u>
<b>Net current assets/(liabilities)</b>		41,851	(20,128)	21,723	52,671
<b>Net assets</b>		<u>328,040</u>	<u>318,394</u>	<u>646,434</u>	<u>647,560</u>
<b>The funds of the Charity</b>					
Designated funds		-	318,394	318,394	323,229
Unrestricted funds		328,040	-	328,040	324,331
<b>Total Charity funds</b>	6	<u>328,040</u>	<u>318,394</u>	<u>646,434</u>	<u>647,560</u>

Approved by the Council on  
and signed on its behalf by

*19<sup>th</sup> March 2024*

Mary Goodwin, Chairman

*Mary Goodwin*

# The Society of St. Augustine of Canterbury

## Notes to the Accounts

### 1. Accounting policies

#### a) Basis of accounting

The accounts have been prepared in accordance with Financial Reporting Standard FRS 102 applicable in the United Kingdom and The Charities Act and follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015).

#### b) Income

Investment income and tax recoverable are included in the Statement of Financial Activities when they become receivable. Legacies are included when they become quantifiable. All other income is included when received.

#### c) Expenditure

Expenditure is included on an accruals basis.

#### d) Investments

Investments are valued at market bid value at the balance sheet date and any unrealised gain or loss is taken to the Statement of Financial Activities.

#### e) Funds

(i) Unrestricted funds are subscriptions and other income generated for the objects of the Society without further specified purpose and are available as general funds.

(ii) Designated funds are amounts set aside and designated for specific purposes by Council.

(iii) The designated fund is the James Edward Platt Fund, the annual income of which is to be applied as to a sum not exceeding £600 for the office of the Archbishop of Westminster and the remainder for the advancement of the Roman Catholic religion in England and Wales in such manner as the Archbishop may direct. In furtherance of the Council's decision to adopt a total return policy in relation to its investments, and in accordance with the provisions of The Charities (total return) regulations 2013, the original James Edward Platt Fund endowment of £203,595 has been determined as the Trust for Investment, the remainder of the designated fund being available for distribution.

(iv) In accordance with the new Charity SORP the unrealised gain on the investments held by the Society has been credited to the Accumulated Reserves or Unapplied Fund and subject to retaining the original endowment in the James Edward Platt Fund these Reserves are available for distribution.

#### f) Cash flow statement

The Society is entitled, as a small entity, to the exemptions available in Financial Reporting Standard No 1 (Revised 1996) and therefore has not prepared a cash flow statement.

### 2. Subscriptions and Donations

	2023	2022
	£	£
Annual subscriptions	5,973	5,865
Life subscriptions	800	2,781
Donations	18,797	72,445
Tax recoverable on subscriptions and donations	5,148	9,709
	<u>30,718</u>	<u>90,800</u>

# The Society of St. Augustine of Canterbury

## 3. Creditors

	2023	2022
	£	£
Balance of contributions for the current year to:		
Archbishop's House, Westminster	39,135	39,135
Archbishop of Westminster	600	600
	39,735	39,735

## 4. Trustees' remuneration and expenses

None of the members of Council was remunerated.

## 5. Investments

	2023	2022
	£	£
At 1 October 2022, market value	594,889	693,732
Purchases	21,508	18,801
Sales	(826)	(39,000)
Net gains/ (losses)	9,140	(78,644)
At 30 September 2023, market value	624,711	594,889

	2023		2022	
Analysis of investments	Market value	Cost	Market value	Cost
UK investments and unit trusts	£	£	£	£
Main fund				
Rathbone Investment Fund	286,189	191,257	248,753	192,083
<b>James Edward Platt Fund</b>				
Rathbone Investment Fund	338,522	349,714	346,136	373,123
<b>Total</b>	624,711	540,971	594,889	565,206

The cost of the Rathbone Investment Fund in both the Main Fund and the James Edward Platt Fund represents the realised value of the former investments held in those Funds and reinvested income within the Rathbone Investment Fund less the cost of investments sold by that Fund and transferred to the Society's bank.

# The Society of St. Augustine of Canterbury

## 6. Funds

	Balance 1 Oct 2022	Income and gains	Resources expended and losses	Transfers between funds	Balance 30 Sept 2023
<b>Unrestricted funds</b>	£	£	£	£	£
Accumulated reserve	<u>324,331</u>	<u>49,197</u>	<u>(45,488)</u>	<u>-</u>	<u>328,040</u>
<b>Designated funds</b>					
Gift component	203,595	-	-	-	203,595
Unapplied Fund	<u>119,634</u>	<u>15,293</u>	<u>(20,128)</u>	<u>-</u>	<u>114,799</u>
	<u>323,229</u>	<u>15,293</u>	<u>(20,128)</u>	<u>-</u>	<u>318,394</u>

## 7. Ultimate controlling party

The Society is ultimately under the control of the Council.

# The Society of St. Augustine of Canterbury

## Independent Examiner's report to the Trustees of the Society of St. Augustine of Canterbury for the year ended 30 September 2023.

I report on the accounts of the Society of St. Augustine of Canterbury for the year ended 30 September 2023, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

The report is made solely to the charity's trustees as a body, in accordance with regulations made under Section 145(5)(b) of the Charities Act 2011. My work has been undertaken for no purpose other than to draw to the attention of the charity's trustees those matters which I am required to include in an Independent Examiner's Report addressed to them. To the fullest extent permitted by law, I do not accept or assume any responsibility to any party other than the charity and the charity's trustees as a body, for my examination work, for this report, or for the opinions I have formed.

### Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under sections 145(5)(b) of the 2011 Act, whether any matters as identified in my Statement have come to my attention.

### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, to confirm that proper accounting records in accordance with section 130 of the 2011 Act have been maintained, and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and with the methods and principles of United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRSD 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stuart Kilpatrick, ACA.,  
Chartered Accountant,  
Priory Road,  
Kew

Date: 17 March 2024

**SOCIETY OF ST AUGUSTINE OF CANTERBURY**

England & Wales - Charity number 249033

---

# Accounts

---

# The Society of St. Augustine of Canterbury

## Report and Financial Statements Year ended 30 September 2022

<b>Contents</b>	<b>Page</b>
Legal and administrative information	1
Report of the Council	2, 3
Statement of financial activities	4
Balance sheet	5
Notes forming part of the financial statements	6, 7, 8
Report of the independent examiner	9

### **Legal and administrative information**

#### **Correspondence address**

c/o The Secretary  
77 Gibbon Road  
Kingston upon Thames  
Surrey  
KT2 6AE

**President** His Grace, the Duke of Norfolk

**Vice Presidents** John Barrie  
Michael Milbourn

#### **Council Members**

Mary Goodwin	Chairman
Margaret Burgess	
Richard Collyer-Hamlin	Secretary
John Dick	
Father Peter Harris	
Ben Holden	Treasurer
Cliona Howell	
Claudia Jasper	Membership Secretary
Geraldine Kay	
Priscilla Sharp	

#### **Independent Examiner**

Stuart Kilpatrick ACA  
Priory Road  
Kew

#### **Principal Bankers**

C. Hoare & Co.  
37 Fleet Street  
London EC4P 4DQ

# The Society of St. Augustine of Canterbury

## Report of the Council for the year ended 30 September 2022

The Council presents its report together with the financial statements of the Society for the year ended 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the Society's Rules and applicable law.

### Constitution and objects

The Society is governed by Rules adopted at the Annual General Meeting held on 21 May 2014 and is registered under the Charities Act 2011, number 249033. In determining the activities of the Society, the Council has had regard to the Charity Commissioner's guidance on public benefit.

The objects of the Society are the promotion and advancement of the Roman Catholic religion in England and Wales, including as its principal objective the utilisation of the income and capital resources of the Society to make donations to the Archdiocese of Westminster in aid of the expenditure required for the upkeep and maintenance of Archbishop's House, the residence and office of the Archbishop of Westminster.

The capital resources of the Society consist of (a) an unrestricted Main Fund and (b) the James Edward Platt Fund, a designated fund, the annual income of which is to be applied as to a sum not exceeding £600 for the purposes of the office of the Archbishop of Westminster and subject thereto to apply the income of the said fund for the advancement of the Roman Catholic religion in England and Wales as the Archbishop may direct.

### Organisation

Under the Rules, the Society's business is managed by a Council that consists of at least eight members elected at a general meeting. The members of the Council are the trustees of the Society's assets. The Council appoints a Chairman, such appointment being subject to the approval of the Archbishop of Westminster. New members of the Council are selected with the objective of ensuring that, at all times, there will be sufficient expertise and experience available to properly undertake the duties and responsibilities invested in the Council. Council members who have served in the year are set out on page 1. New members are inducted into their roles through discussions with existing Council members – the Chair and the Secretary play a key role in this, supported by other members as appropriate. The Council met formally on two occasions during the year, in January 2022, and September 2022. There was 95% attendance of Council members at the meetings.

### Investment policy

During recent years the Council considered the most appropriate policy for investing funds was to invest in specialised unit trusts, designed for the charity sector, as this policy met its requirement to generate both income and capital growth. The Council employs a specialist investment manager, Rathbone Investment Management Limited, to manage the Society's investment portfolio on a discretionary basis subject only to general overall guidelines agreed with officers of the Council at the initiation of the arrangement. Members of the Council periodically review Rathbone's performance in order to satisfy themselves that the arrangement is satisfactory.

### Distribution and reserves policy

In determining the extent to which distributions of investment income may be made, the Council adopts a Total Return policy (in accordance with the Charities Act 2011 and the Charities (Total Return) Regulations 2013) whereby it may consider distributing any amount of accumulated income and capital gains including such income and gains arising from life membership subscriptions and legacies. Only the original endowment of £203,595 that resulted in the establishment of the James Edward Platt Fund is incapable of being distributed so this sum represents the fixed reserves of the Society and the Council believes this amount is adequate to meet any possible future liability. The Council is entirely free to determine the amount of funds in excess of this reserve amount that may be distributed. In the current year, it has been the policy to distribute an amount of the Society's income plus a small portion of the gain on the investment.

### Membership

At 30 September 2022 membership totalled 384 (2021 – 392), of which 171 were life members (2021 – 184). During the year 39 new members joined the Society (2021 – 22), 5 as life members (2021 – 5). We were advised of the deaths of 3 members.

# The Society of St. Augustine of Canterbury

## Financial Results

### Membership subscriptions and donations received

Annual membership and life membership subscriptions received, remained at a similar level to the prior year. During the year ended September 30, 2022, the Society launched a Centenary Appeal for the purpose of funding projects that reduce the CO2 emissions of Archbishop's House. At September 30, 2022, the appeal had raised more than £74,000 (including gift aid) and the appeal is ongoing. During the year ended September 30, 2022, the Society did not benefit from any new legacies. The Society organised two receptions to mark the Centenary year; the costs of these receptions were covered by generous donations.

### Investment Income and Investment Performance

During the year the income return from investments was 3.2% and, when offset by the capital loss on investments, gave a -8.8% total return for the year. As at February 28, 2023, the market value of the investments had increased by approximately 6%.

### Contributions

The Society maintained the level of its contributions to the Archbishop and to Archbishop's House at £39,735 (2021 £39,735). In November 2022, the Society commenced funding a special project associated with the Centenary Appeal to modernise the lighting within Archbishop's House with an estimated cost of £25,000, of which £13,200 has already been paid. The expected benefits of this project will result in a yearly cost saving of approximately £12,000 and reduce energy consumption by 70%.

### Future Plans

The Council continues to explore additional ways to generate income and capital resources with the object of ensuring that future donations to Archbishop's House will be able to increase in future years.

### Statement of trustees' responsibilities in respect of the accounts

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of its financial activities for that year and use United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue its operations.

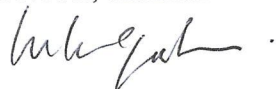
As the trustees of the Society, the members of Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society at that time and to enable them to ensure that any statement of account prepared by them complies with the regulations under section 132(1) of the Charities Act 2011. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### STATEMENT OF DISCLOSURE TO INDEPENDENT EXAMINER

- (a) So far as the members of Council are aware, there is no relevant information of which the charity's independent examiner is unaware, and
- (b) they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Approved by Council on  
and signed on its behalf by  
Mary Goodwin, Chairman

28<sup>th</sup> March 2023



## The Society of St. Augustine of Canterbury

### Statement of Financial Activities incorporating a Statement of Recognised Gains and Losses

For the year ended 30 September 2022

	Notes	Unrestricted Main Fund £	Designated JE Platt Fund £	Total 2022 £	Total 2021 £
<b>Income and endowments from:</b>					
Voluntary income					
Subscriptions and donations	2	90,800	-	90,800	14,281
Legacies		-	-	-	-
Receipts from charitable activities		10,430	-	10,430	-
Investment income					
Investment income		8,084	10,717	18,801	16,281
Bank interest		3	-	3	-
<b>Total income</b>	1b	109,317	10,717	120,034	30,562
<b>Expenditure on:</b>					
Costs of raising funds					
Annual report and newsletter printing, postage and website		4,205	-	4,205	2,797
AGM reception expenses		1,663	-	1,663	-
Fundraising reception expenses		11,904	-	11,904	-
Charitable activities					
Contributions to:					
Archbishop's House, Westminster		16,828	22,307	39,135	39,135
Archbishop of Westminster		-	600	600	600
Governance costs-Examiner's fees		-	-	-	-
<b>Total expenditure</b>	1c	34,600	22,907	57,507	42,532
<b>Net income for the year before gains/(losses) on investments</b>		74,717	(12,190)	62,527	(11,970)
Net gains/ (losses) on investments		(33,817)	(44,827)	(78,644)	85,127
<b>Net movements in funds for the year</b>		40,900	(57,017)	(16,117)	73,157
<b>Fund balances as at 1 October 2021</b>		283,431	380,246	663,677	590,520
<b>Fund balances as at 30 September 2022</b>	6	324,331	323,229	647,560	663,677

## The Society of St. Augustine of Canterbury

### Balance Sheet

As at 30 September 2022

	Notes	Unrestricted Main Fund £	Designated JE Platt Fund £	Total 2022 £	Total 2021 £
<b>Fixed assets</b>					
Tangible Assets		-	-	-	-
Investments	5	248,753	346,136	594,889	693,732
<b>Current assets</b>					
Debtors Tax recoverable		9,350	-	9,350	1,244
Cash at bank and in hand		83,056	-	83,056	8,436
		<u>92,406</u>	<u>-</u>	<u>92,406</u>	<u>9,680</u>
<b>Creditors: amounts falling due within one year</b>	3	(16,828)	(22,907)	(39,735)	(39,735)
<b>Net current assets/(liabilities)</b>		75,578	(22,907)	52,671	(30,055)
<b>Net assets</b>		<u>324,331</u>	<u>323,229</u>	<u>647,560</u>	<u>663,677</u>
<b>The funds of the Charity</b>					
Designated funds		-	323,229	323,229	380,246
Unrestricted funds		324,331	-	324,331	283,431
<b>Total Charity funds</b>	6	<u>324,331</u>	<u>323,229</u>	<u>647,560</u>	<u>663,677</u>

Approved by the Council on  
and signed on its behalf by

*28<sup>th</sup> March 2023*



Mary Goodwin, Chairman

# The Society of St. Augustine of Canterbury

## Notes to the Accounts

### 1. Accounting policies

#### a) Basis of accounting

The accounts have been prepared in accordance with Financial Reporting Standard FRS 102 applicable in the United Kingdom and The Charities Act and follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015).

#### b) Income

Investment income and tax recoverable are included in the Statement of Financial Activities when they become receivable. Legacies are included when they become quantifiable. All other income is included when received.

#### c) Expenditure

Expenditure is included on an accruals basis.

#### d) Investments

Investments are valued at market bid value at the balance sheet date and any unrealised gain or loss is taken to the Statement of Financial Activities.

#### e) Funds

(i) Unrestricted funds are subscriptions and other income generated for the objects of the Society without further specified purpose and are available as general funds.

(ii) Designated funds are amounts set aside and designated for specific purposes by Council.

(iii) The designated fund is the James Edward Platt Fund, the annual income of which is to be applied as to a sum not exceeding £600 for the office of the Archbishop of Westminster and the remainder for the advancement of the Roman Catholic religion in England in such manner as the Archbishop may direct. In furtherance of the Council's decision to adopt a Total return policy in relation to its investments, and in accordance with the provisions of The Charities (Total return) regulations 2013, the original James Edward Platt Fund endowment of £203,595 has been determined as the Trust for Investment, the remainder of the designated fund being available for distribution.

(iv) In accordance with the new Charity SORP the unrealised gain on the investments held by the Society has been credited to the Accumulated Reserves or Unapplied Fund and subject to retaining the original endowment in the James Edward Platt Fund these Reserves are available for distribution.

#### f) Cash flow statement

The Society is entitled, as a small entity, to the exemptions available in Financial Reporting Standard No 1 (Revised 1996) and therefore has not prepared a cash flow statement.

### 2. Subscriptions and Donations

	2022	2021
	£	£
Annual subscriptions	5,865	5,915
Life subscriptions	2,781	2,300
Donations	72,445	3,948
Tax recoverable on subscriptions and donations	9,709	2,118
	<hr/> 90,800	<hr/> 14,281

## The Society of St. Augustine of Canterbury

### 3. Creditors

	2022	2021
	£	£
Balance of contributions for the current year to:		
Archbishop's House, Westminster	39,135	39,135
Archbishop of Westminster	600	600
	39,735	39,735

### 4. Trustees' remuneration and expenses

None of the members of Council was remunerated.

### 5. Investments

	2022	2021
	£	£
At 1 October 2021, market value	693,732	617,567
Purchases	18,801	16,038
Sales	(39,000)	(25,000)
Net gains/ (losses)	(78,644)	85,127
At 30 September 2022, market value	594,889	693,732

	2022		2021	
Analysis of investments	Market value	Cost	Market value	Cost
UK investments and unit trusts	£	£	£	£
Main fund				
Rathbone Investment Fund	248,753	192,083	286,858	188,722
<b>James Edward Platt Fund</b>				
Rathbone Investment Fund	346,136	373,123	406,874	374,741
<b>Total</b>	594,889	565,206	693,732	563,463

The cost of the Rathbone Investment Fund in both the Main Fund and the James Edward Platt Fund represents the realised value of the former investments held in those Funds and reinvested income within the Rathbone Investment Fund less the cost of investments sold by that Fund and transferred to the Society's bank.

## The Society of St. Augustine of Canterbury

### 6. Funds

	Balance 1 Oct 2021	Income and gains	Resources expended and losses	Transfers between funds	Balance 30 Sept 2022
Unrestricted funds	£	£	£	£	£
Accumulated reserve	<u>283,431</u>	<u>109,317</u>	<u>(68,417)</u>	<u>-</u>	<u>324,331</u>
 <b>Designated funds</b>					
Gift component	203,595	-	-	-	203,595
Unapplied Fund	<u>176,651</u>	<u>10,717</u>	<u>(67,734)</u>	<u>-</u>	<u>119,634</u>
	<u>380,246</u>	<u>10,717</u>	<u>(67,734)</u>	<u>-</u>	<u>323,229</u>

### 7. Ultimate controlling party

The Society is ultimately under the control of the Council.

## The Society of St. Augustine of Canterbury

### Independent Examiner's report to the Trustees of the Society of St. Augustine of Canterbury for the year ended 30 September 2022.

I report on the accounts of the Society of St. Augustine of Canterbury for the year ended 30 September 2022, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

The report is made solely to the charity's trustees as a body, in accordance with regulations made under Section 145(5)(b) of the Charities Act 2011. My work has been undertaken for no purpose other than to draw to the attention of the charity's trustees those matters which I am required to include in an Independent Examiner's Report addressed to them. To the fullest extent permitted by law, I do not accept or assume any responsibility to any party other than the charity and the charity's trustees as a body, for my examination work, for this report, or for the opinions I have formed.

#### Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under sections 145(5)(b) of the 2011 Act, whether any matters as identified in my Statement have come to my attention.

#### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, to confirm that proper accounting records in accordance with section 130 of the 2011 Act have been maintained, and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and with the methods and principles of United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRSD 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stuart Kilpatrick, ACA.,  
Chartered Accountant,  
Priory Road,  
Kew

Date: 17<sup>th</sup> March 2023

**SOCIETY OF ST AUGUSTINE OF CANTERBURY**

England & Wales - Charity number 249033

---

# Accounts

---

# The Society of St. Augustine of Canterbury

## Report and Financial Statements Year ended 30 September 2021

<b>Contents</b>	<b>Page</b>
Legal and administrative information	1
Report of the Council	2, 3
Statement of financial activities	4
Balance sheet	5
Notes forming part of the financial statements	6, 7, 8
Report of the independent examiner	9

### **Legal and administrative information**

#### **Correspondence address**

c/o The Secretary  
77 Gibbon Road  
Kingston upon Thames  
Surrey  
KT2 6AE

**President** His Grace, the Duke of Norfolk

**Vice Presidents** John Barrie  
Michael Milbourn

#### **Council Members**

Mary Goodwin	Chairman
Margaret Burgess	(elected to council on July 7, 2021)
Richard Collyer-Hamlin	Secretary
John Dick	
Ben Holden	Treasurer
Cliona Howell	
Claudia Jasper	Membership Secretary
Geraldine Kay	(elected to council on July 7, 2021)
Mary Maxwell	(retired from council on March 1, 2021)
Priscilla Sharp	

#### **Independent Examiner**

Stuart Kilpatrick ACA  
Priory Road  
Kew

#### **Principal Bankers**

C. Hoare & Co.  
37 Fleet Street  
London EC4P 4DQ

# **The Society of St. Augustine of Canterbury**

## **Report of the Council for the year ended 30 September 2021**

The Council presents its report together with the financial statements of the Society for the year ended 30 September 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the Society's Rules and applicable law.

### **Constitution and objects**

The Society is governed by Rules adopted at the Annual General Meeting held on 21 May 2014 and is registered under the Charities Act 2011, number 249033. In determining the activities of the Society, the Council has had regard to the Charity Commissioner's guidance on public benefit.

The objects of the Society are the promotion and advancement of the Roman Catholic religion in England and Wales, including as its principal objective the utilisation of the income and capital resources of the Society to make donations to the Archdiocese of Westminster in aid of the expenditure required for the upkeep and maintenance of Archbishop's House, the residence and office of the Archbishop of Westminster.

The capital resources of the Society consist of (a) an unrestricted Main Fund and (b) the James Edward Platt Fund, a designated fund, the annual income of which is to be applied as to a sum not exceeding £600 for the purposes of the office of the Archbishop of Westminster and subject thereto to apply the income of the said fund for the advancement of the Roman Catholic religion in England and Wales as the Archbishop may direct.

### **Organisation**

Under the Rules, the Society's business is managed by a Council that consists of at least eight members elected at a general meeting. The members of the Council are the trustees of the Society's assets. The Council appoints a Chairman, such appointment being subject to the approval of the Archbishop of Westminster. New members of the Council are selected with the objective of ensuring that, at all times, there will be sufficient expertise and experience available to properly undertake the duties and responsibilities invested in the Council. Council members who have served in the year are set out on page 1. The Council met formally on three occasions during the year, in November 2020, March 2021 and September 2021. There was 100% attendance of Council members at the meetings.

### **Investment policy**

During recent years the Council considered the most appropriate policy for investing funds was to invest in specialised unit trusts, designed for the charity sector, as this policy met its requirement to generate both income and capital growth. The Council employs a specialist investment manager, Rathbone Investment Management Limited, to manage the Society's investment portfolio on a discretionary basis subject only to general overall guidelines agreed with officers of the Council at the initiation of the arrangement. Members of the Council periodically review Rathbone's performance in order to satisfy themselves that the arrangement is satisfactory.

### **Distribution and reserves policy**

In determining the extent to which distributions of investment income may be made, the Council adopts a Total Return policy (in accordance with the Charities Act 2011 and the Charities (Total Return) Regulations 2013) whereby it may consider distributing any amount of accumulated income and capital gains including such income and gains arising from life membership subscriptions and legacies. Only the original endowment of £203,595 that resulted in the establishment of the James Edward Platt Fund is incapable of being distributed so this sum represents the fixed reserves of the Society and the Council believes this amount is adequate to meet any possible future liability. The Council is entirely free to determine the amount of funds in excess of this reserve amount that may be distributed. In the current year, it has been the policy to distribute an amount of the Society's income plus a small portion of the gain on the investment.

### **Membership**

At 30 September 2021 membership totalled 392 (2020 – 404), of which 184 were life members (2020 – 182). During the year 22 new members joined the Society (2020 – 4), 5 as life members (2020 – 0). We were advised of the deaths of 5 members.

# The Society of St. Augustine of Canterbury

## Financial Results

### Membership subscriptions and donations received

Annual membership subscriptions received decreased from the previous year, but the subscriptions from life membership increased by £2,300. The level of donations in 2021 of £3,948 was also down slightly on 2020 donations of £4,029. During 2021 the Society did not benefit from any new legacies.

### Investment Income and Investment Performance

During the year the income return from investments was 2.48% and, when added to the capital appreciation on investments, gave a 15.8% total return for the year. As at February 21, 2022, the market value of the investments had decreased by approximately 3%.

### Contributions

To reflect the decrease in income received during the year, the Society reduced the level of its contributions to the Archbishop and to Archbishop's House to £39,735 (2020 £56,600).

### Future Plans

The Council continues to explore additional ways to generate income and capital resources with the object of ensuring that future donations to Archbishop's House will be able to increase in future years.

### Statement of trustees' responsibilities in respect of the accounts

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of its financial activities for that year and use United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue its operations.

As the trustees of the Society, the members of Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society at that time and to enable them to ensure that any statement of account prepared by them complies with the regulations under section 132(1) of the Charities Act 2011. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### STATEMENT OF DISCLOSURE TO INDEPENDENT EXAMINER

- (a) So far as the members of Council are aware, there is no relevant information of which the charity's independent examiner is unaware, and
- (b) they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Approved by Council on  
and signed on its behalf by  
Mary Goodwin, Chairman

2022



## The Society of St. Augustine of Canterbury

### Statement of Financial Activities incorporating a Statement of Recognised Gains and Losses

For the year ended 30 September 2021

	Notes	Unrestricted Main Fund £	Designated JE Platt Fund £	Total 2021 £	Total 2020 £
<b>Income and endowments from:</b>					
Voluntary income					
Subscriptions and donations	2	14,281	-	14,281	13,816
Legacies		-	-	-	2,125
Receipts from charitable activities		-	-	-	1,665
Investment income					
Investment income		5,453	10,828	16,281	19,267
Bank interest		-	-	-	-
<b>Total income</b>	1b	19,734	10,828	30,562	34,748
<b>Expenditure on:</b>					
Costs of raising funds					
Annual report and newsletter printing, postage and website		2,797	-	2,797	1,006
AGM reception expenses		-	-	-	-
Reception and visits expenses		-	-	-	-
Other charges including depreciation		-	-	-	-
Charitable activities					
Contributions to:					
Archbishop's House, Westminster		13,107	26,028	39,135	56,000
Archbishop of Westminster		-	600	600	600
Governance costs-Examiner's fees		-	-	-	-
<b>Total expenditure</b>	1c	15,904	26,628	42,532	58,518
<b>Net income for the year before gains/(losses) on investments</b>		3,830	(15,800)	(11,970)	(23,770)
Net gains/ (losses) on investments		28,512	56,615	85,127	(29,052)
<b>Net movements in funds for the year</b>		32,342	40,815	73,157	(52,822)
<b>Fund balances as at 1 October 2020</b>		251,089	339,431	590,520	643,342
<b>Fund balances as at 30 September 2021</b>	7	283,431	380,246	663,677	590,520

# The Society of St. Augustine of Canterbury

## Balance Sheet

As at 30 September 2021

	Notes	Unrestricted Main Fund £	Designated JE Platt Fund £	Total 2021 £	Total 2020 £
<b>Fixed assets</b>					
Tangible Assets		-	-	-	-
Investments	5	286,858	406,874	693,732	617,567
<b>Current assets</b>					
Debtors Tax recoverable		1,244	-	1,244	3,330
Cash at bank and in hand		8,436	-	8,436	9,358
		<u>9,680</u>	<u>-</u>	<u>9,680</u>	<u>12,688</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(13,107)</u>	<u>(26,628)</u>	<u>(39,735)</u>	<u>(39,735)</u>
<b>Net current assets/(liabilities)</b>		<u>(3,427)</u>	<u>(26,628)</u>	<u>(30,055)</u>	<u>(27,047)</u>
<b>Net assets</b>		<u>283,431</u>	<u>380,246</u>	<u>663,677</u>	<u>590,520</u>
<b>The funds of the Charity</b>					
Designated funds		-	380,246	380,246	339,431
Unrestricted funds		283,431	-	283,431	251,089
<b>Total Charity funds</b>	7	<u>283,431</u>	<u>380,246</u>	<u>663,677</u>	<u>590,520</u>

Approved by the Council on  
and signed on its behalf by

2022



Mary Goodwin, Chairman

# The Society of St. Augustine of Canterbury

## Notes to the Accounts

### 1. Accounting policies

#### a) Basis of accounting

The accounts have been prepared in accordance with Financial Reporting Standard FRS 102 applicable in the United Kingdom and The Charities Act and follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015).

#### b) Income

Investment income and tax recoverable are included in the Statement of Financial Activities when they become receivable. Legacies are included when they become quantifiable. All other income is included when received.

#### c) Expenditure

Expenditure is included on an accruals basis.

#### d) Investments

Investments are valued at market bid value at the balance sheet date and any unrealised gain or loss is taken to the Statement of Financial Activities.

#### e) Funds

(i) Unrestricted funds are subscriptions and other income generated for the objects of the Society without further specified purpose and are available as general funds.

(ii) Designated funds are amounts set aside and designated for specific purposes by Council.

(iii) The designated fund is the James Edward Platt Fund, the annual income of which is to be applied as to a sum not exceeding £600 for the office of the Archbishop of Westminster and the remainder for the advancement of the Roman Catholic religion in England in such manner as the Archbishop may direct. In furtherance of the Council's decision to adopt a Total return policy in relation to its investments, and in accordance with the provisions of The Charities (Total return) regulations 2013, the original James Edward Platt Fund endowment of £203,595 has been determined as the Trust for Investment, the remainder of the designated fund being available for distribution.

(iv) In accordance with the new Charity SORP the unrealised gain on the investments held by the Society has been credited to the Accumulated Reserves or Unapplied Fund and subject to retaining the original endowment in the James Edward Platt Fund these Reserves are available for distribution.

#### f) Cash flow statement

The Society is entitled, as a small entity, to the exemptions available in Financial Reporting Standard No 1 (Revised 1996) and therefore has not prepared a cash flow statement.

### 2. Subscriptions and Donations

	2021	2020
	£	£
Annual subscriptions	5,915	6,457
Life subscriptions	2,300	0
Donations	3,948	4,029
Tax recoverable on subscriptions and donations	2,118	3,330
	<hr/> 14,281	<hr/> 13,816

## The Society of St. Augustine of Canterbury

### 3. Creditors

	2021	2020
	£	£
Balance of contributions for the current year to:		
Archbishop's House, Westminster	39,135	39,135
Archbishop of Westminster	600	600
	39,735	39,735

### 4. Trustees' remuneration and expenses

None of the members of Council was remunerated.

### 5. Investments

	2021	2020
	£	£
At 1 October 2020, market value	617,567	656,147
Purchases	16,038	21,472
Sales	(25,000)	(31,000)
Net gains/ (losses)	85,127	(29,052)
At 30 September 2021, market value	693,732	617,567

		2021		2020
Analysis of investments	Market value	Cost	Market value	Cost
UK investments and unit trusts	£	£	£	£
<b>Main fund</b>				
Rathbone Investment Fund	286,858	188,722	206,842	191,001
<b>James Edward Platt Fund</b>				
Rathbone Investment Fund	406,874	374,741	410,725	379,267
<b>Total</b>	693,732	563,463	617,567	570,268

The cost of the Rathbone Investment Fund in both the Main Fund and the James Edward Platt Fund represents the realised value of the former investments held in those Funds and reinvested income within the Rathbone Investment Fund less the cost of investments sold by that Fund and transferred to the Society's bank.

## The Society of St. Augustine of Canterbury

### 7. Funds

	Balance 1 Oct 2020	Income and gains	Resources expended and losses	Transfers between funds	Balance 30 Sept 2021
	£	£	£	£	£
<b>Unrestricted funds</b>					
Accumulated reserve	<u>251,089</u>	<u>48,246</u>	<u>(15,904)</u>	<u>-</u>	<u>283,431</u>
<b>Designated funds</b>					
Gift component	203,595	-	-	-	203,595
Unapplied Fund	<u>135,836</u>	<u>67,443</u>	<u>(26,628)</u>	<u>-</u>	<u>176,651</u>
	<u>339,431</u>	<u>67,443</u>	<u>(26,628)</u>	<u>-</u>	<u>380,246</u>

### 8. Ultimate controlling party

The Society is ultimately under the control of the Council.

# The Society of St. Augustine of Canterbury

## Independent Examiner's report to the Trustees of the Society of St. Augustine of Canterbury for the year ended 30 September 2021.

I report on the accounts of the Society of St. Augustine of Canterbury for the year ended 30 September 2021, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

The report is made solely to the charity's trustees as a body, in accordance with regulations made under Section 145(5)(b) of the Charities Act 2011. My work has been undertaken for no purpose other than to draw to the attention of the charity's trustees those matters which I am required to include in an Independent Examiner's Report addressed to them. To the fullest extent permitted by law, I do not accept or assume any responsibility to any party other than the charity and the charity's trustees as a body, for my examination work, for this report, or for the opinions I have formed.

### Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under sections 145(5)(b) of the 2011 Act, whether any matters as identified in my Statement have come to my attention.


### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, to confirm that proper accounting records in accordance with section 130 of the 2011 Act have been maintained, and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and with the methods and principles of United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRSD 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Stuart Kilpatrick, ACA.,  
Chartered Accountant,  
Priory Road,  
Kew

Date: 2. March 2022

**SOCIETY OF ST AUGUSTINE OF CANTERBURY**

England & Wales - Charity number 249033

---

# Accounts

---

# The Society of St. Augustine of Canterbury

## Report and Financial Statements Year ended 30 September 2020

<b>Contents</b>	<b>Page</b>
Legal and administrative information	1
Report of the Council	2, 3
Statement of financial activities	4
Balance sheet	5
Notes forming part of the financial statements	6, 7, 8
Report of the independent examiner	9

### **Legal and administrative information**

#### **Correspondence address**

c/o The Secretary  
77 Gibbon Road  
Kingston upon Thames  
Surrey  
KT2 6AE

**President** His Grace, the Duke of Norfolk

**Vice Presidents** John Barrie  
Michael Milbourn

#### **Council Members**

Mary Goodwin	Chairman
Richard Collyer-Hamlin	Secretary
Fiona Dick	(resigned from council on November 12, 2019)
John Dick	
Ben Holden	Treasurer
Cliona Howell	
Claudia Jasper	Membership Secretary (from September 29, 2020)
Mary Maxwell	
Priscilla Sharp	

#### **Independent Examiner**

Stuart Kilpatrick ACA  
Priory Road  
Kew

#### **Principal Bankers**

C. Hoare & Co.  
37 Fleet Street  
London EC4P 4DQ

# The Society of St. Augustine of Canterbury

## Report of the Council for the year ended 30 September 2020

The Council presents its report together with the financial statements of the Society for the year ended 30 September 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the Society's Rules and applicable law.

### Constitution and objects

The Society is governed by Rules adopted at the Annual General Meeting held on 21 May 2014 and is registered under the Charities Act 2011, number 249033. In determining the activities of the Society the Council has had regard to the Charity Commissioner's guidance on public benefit.

The objects of the Society are the promotion and advancement of the Roman Catholic religion in England and Wales, including as its principal objective the utilisation of the income and capital resources of the Society to make donations to the Archdiocese of Westminster in aid of the expenditure required for the upkeep and maintenance of Archbishop's House, the residence and office of the Archbishop of Westminster.

The capital resources of the Society consist of (a) an unrestricted Main Fund and (b) the James Edward Platt Fund, a designated fund, the annual income of which is to be applied as to a sum not exceeding £600 for the purposes of the office of the Archbishop of Westminster and subject thereto to apply the income of the said fund for the advancement of the Roman Catholic religion in England and Wales as the Archbishop may direct.

### Organisation

Under the Rules, the Society's business is managed by a Council that consists of at least eight members elected at a general meeting. The members of the Council are the trustees of the Society's assets. The Council appoints a Chairman, such appointment being subject to the approval of the Archbishop of Westminster. New members of the Council are selected with the objective of ensuring that, at all times, there will be sufficient expertise and experience available to properly undertake the duties and responsibilities invested in the Council. Council members who have served in the year are set out on page 1. The Council met formally on two occasions during the year, in January and September 2020. The average attendance of Council members was 85 per cent.

### Investment policy

During recent years the Council considered the most appropriate policy for investing funds was to invest in specialised unit trusts, designed for the charity sector, as this policy met its requirement to generate both income and capital growth. The Council employs a specialist investment manager, Rathbone Investment Management Limited, to manage the Society's investment portfolio on a discretionary basis subject only to general overall guidelines agreed with officers of the Council at the initiation of the arrangement. Members of the Council periodically review Rathbone's performance in order to satisfy themselves that the arrangement is satisfactory.

### Distribution and reserves policy

In determining the extent to which distributions of investment income may be made, the Council adopts a Total Return policy (in accordance with the Charities Act 2011 and the Charities (Total Return) Regulations 2013) whereby it may consider distributing any amount of accumulated income and capital gains including such income and gains arising from life membership subscriptions and legacies. Only the original endowment of £203,595 that resulted in the establishment of the James Edward Platt Fund is incapable of being distributed so this sum represents the fixed reserves of the Society and the Council believes this amount is adequate to meet any possible future liability. The Council is entirely free to determine the amount of funds in excess of this reserve amount that may be distributed but, in recent years, it has been the policy to distribute an amount that, together with the surplus of current membership dues and donations over current expenditure, would permit it to increase its distributions to beneficiaries each year, in real terms.

### Membership

At 30 September 2020 membership totalled 404 (2019 – 408) of which 182 were life members (2019 – 179). During the year 4 new members joined the Society (2019 – 3), none as life members (2019 – 2). We were advised of the deaths of 9 members.

# The Society of St. Augustine of Canterbury

## Financial Results

### Membership subscriptions and donations received

Annual membership subscriptions received decreased from the previous year. The level of donations in 2020 of £4,029 was also down slightly on 2019 donations of £4,495. During 2020 the Society did not benefit from any new legacies.

### Investment Income and Investment Performance

During the year the income return from investments was 3.1% and, when reduced by a capital loss on investments, gave a -0.9% total return for the year. As at March 15th, 2021 the market value of the investments had increased by approximately 8%.

### Contributions

It is pleasing to report that despite the disruption caused by the pandemic the Society was able to maintain contributions to the Archbishop and to Archbishop's House at a level consistent with the prior year at £56,600 (2019 £56,600).

### Future Plans

The Council continues to explore additional ways to generate income and capital resources with the object of ensuring that future donations to Archbishop's House will be able to increase in real terms each year.

### Statement of trustees' responsibilities in respect of the accounts

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of its financial activities for that year and use United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue its operations.

As the trustees of the Society, the members of Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society at that time and to enable them to ensure that any statement of account prepared by them complies with the regulations under section 132(1) of the Charities Act 2011. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### STATEMENT OF DISCLOSURE TO INDEPENDENT EXAMINER

- (a) So far as the members of Council are aware, there is no relevant information of which the charity's independent examiner is unaware, and
- (b) they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Approved by Council on  
and signed on its behalf by  
Mary Goodwin, Chairman

31st March 2021



# The Society of St. Augustine of Canterbury

## Statement of Financial Activities incorporating a Statement of Recognised Gains and Losses

For the year ended 30 September 2020

	Notes	Unrestricted Main Fund £	Designated JE Platt Fund £	Total 2020 £	Total 2019 £
<b>Income and endowments from:</b>					
Voluntary income					
Subscriptions and donations	2	13,816	-	13,816	17,841
Legacies		-	-	-	2,125
Receipts from charitable activities		1,665	-	1,665	1,405
Investment income					
Investment income		7,924	11,343	19,267	21,379
Bank interest		-	-	-	-
<b>Total income</b>	1b	23,405	11,343	34,748	42,750
<b>Expenditure on:</b>					
Costs of raising funds					
Annual report and newsletter printing, postage and website		1,006	-	1,006	1,540
AGM reception expenses		-	-	-	774
Reception and visits expenses		912	-	912	630
Other charges including depreciation		-	-	-	70
Charitable activities					
Contributions to:					
Archbishop's House, Westminster		23,030	32,970	56,000	56,000
Archbishop of Westminster		-	600	600	600
Governance costs-Examiner's fees		-	-	-	-
<b>Total expenditure</b>	1c	24,948	33,570	58,518	59,614
<b>Net income for the year before gains/(losses) on investments</b>		(1,543)	(22,227)	(23,770)	(16,864)
Net gains/ (losses) on investments		(11,948)	(17,104)	(29,052)	2,679
<b>Net movements in funds for the year</b>		(13,491)	(39,331)	(52,822)	(14,185)
<b>Fund balances as at 1 October 2019</b>		264,580	378,762	643,342	657,527
<b>Fund balances as at 30 September 2020</b>	7	251,089	339,431	590,520	643,342

# The Society of St. Augustine of Canterbury

## Balance Sheet

As at 30 September 2020

	Notes	Unrestricted Main Fund £	Designated JE Platt Fund £	Total 2020 £	Total 2019 £
<b>Fixed assets</b>					
Tangible Assets	3	-	-	-	-
Investments	6	206,842	410,725	617,567	656,147
<b>Current assets</b>					
Debtors Tax recoverable		3,330	-	3,330	-
Cash at bank and in hand		9,358	-	9,358	26,930
		12,688	-	12,688	26,930
<b>Creditors: amounts falling due within one year</b>	4	(13,307)	(26,428)	(39,735)	(39,735)
<b>Net current assets/(liabilities)</b>		(619)	(26,428)	(27,047)	(12,805)
<b>Net assets</b>		206,223	384,297	590,520	643,342
<b>The funds of the Charity</b>					
Designated funds		-	339,431	339,431	378,762
Unrestricted funds		251,089	-	251,089	264,580
<b>Total Charity funds</b>	7	251,089	339,431	590,520	643,342

Approved by the Council on  
and signed on its behalf by

*31st March* 2021

*Mary Goodwin*

Mary Goodwin, Chairman

# The Society of St. Augustine of Canterbury

## Notes to the Accounts

### 1. Accounting policies

#### a) Basis of accounting

The accounts have been prepared in accordance with Financial Reporting Standard FRS 102 applicable in the United Kingdom and The Charities Act and follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015).

#### b) Income

Investment income and tax recoverable are included in the Statement of Financial Activities when they become receivable. Legacies are included when they become quantifiable. All other income is included when received.

#### c) Expenditure

Expenditure is included on an accruals basis.

#### d) Investments

Investments are valued at market bid value at the balance sheet date and any unrealised gain or loss is taken to the Statement of Financial Activities.

#### e) Tangible Assets

Tangible Assets includes a computer and related software at cost less depreciation. The computer and related software are being written off on a straight-line basis over a period of 5 years from the date of acquisition.

#### f) Funds

(i) Unrestricted funds are subscriptions and other income generated for the objects of the Society without further specified purpose and are available as general funds.

(ii) Designated funds are amounts set aside and designated for specific purposes by Council.

(iii) The designated fund is the James Edward Platt Fund, the annual income of which is to be applied as to a sum not exceeding £600 for the office of the Archbishop of Westminster and the remainder for the advancement of the Roman Catholic religion in England in such manner as the Archbishop may direct. In furtherance of the Council's decision to adopt a Total return policy in relation to its investments, and in accordance with the provisions of The Charities (Total return) regulations 2013, the original James Edward Platt Fund endowment of £203,595 has been determined as the Trust for Investment, the remainder of the designated fund being available for distribution.

(iv) In accordance with the new Charity SORP the unrealised gain on the investments held by the Society have been credited to the Accumulated Reserves or Unapplied Fund and subject to retaining the original endowment in the James Edward Platt Fund these Reserves are available for distribution.

#### g) Cash flow statement

The Society is entitled, as a small entity, to the exemptions available in Financial Reporting Standard No 1 (Revised 1996) and therefore has not prepared a cash flow statement.

### 2. Subscriptions and Donations

	2020	2019
	£	£
Annual subscriptions	6,457	6,599
Life subscriptions	0	350
Donations	4,029	4,495
Tax recoverable on subscriptions and donations	3,330	6,397
	<u>13,816</u>	<u>17,841</u>

# The Society of St. Augustine of Canterbury

## 3. Tangible Assets

In 2014 a computer was acquired for £550 with related software costing £159. This has now been fully depreciated.

## 4. Creditors

	2020	2019
	£	£
Balance of contributions for the current year to:		
Archbishop's House, Westminster	39,135	39,135
Archbishop of Westminster	600	600
	<u>39,735</u>	<u>39,735</u>

## 5. Trustees' remuneration and expenses

None of the members of Council was remunerated.

## 6. Investments

	2020	2019
	£	£
At 1 October 2019, market value	656,147	668,089
Purchases	21,472	21,379
Sales	(31,000)	(36,000)
Net gains/ (losses)	(29,052)	2,679
At 30 September 2020, market value	<u>617,567</u>	<u>656,147</u>

Analysis of investments	2020		2019	
	Market value	Cost	Market value	Cost
	£	£	£	£
UK investments and unit trusts				
<b>Main fund</b>				
Rathbone Investment Fund	<u>206,842</u>	<u>191,001</u>	<u>219,737</u>	<u>193,556</u>
<b>James Edward Platt Fund</b>				
Rathbone Investment Fund	<u>410,725</u>	<u>379,267</u>	<u>436,410</u>	<u>384,276</u>
<b>Total</b>	<u>617,567</u>	<u>570,268</u>	<u>656,147</u>	<u>577,832</u>

The cost of the Rathbone Investment Fund in both the Main Fund and the James Edward Platt Fund represents the realised value of the former investments held in those Funds and reinvested income within the Rathbone Investment Fund less the cost of investments sold by that Fund and transferred to the Society's bank.

## The Society of St. Augustine of Canterbury

### 7. Funds

	Balance 1 Oct 2019	Income and gains	Resources expended and losses	Transfers between funds	Balance 30 Sept 2020
	£	£	£	£	£
<b>Unrestricted funds</b>					
Accumulated reserve	<u>264,580</u>	<u>23,405</u>	<u>(36,896)</u>	<u>-</u>	<u>251,089</u>
<b>Designated funds</b>					
Gift component	203,595	-	-	-	203,595
Unapplied Fund	<u>175,167</u>	<u>11,343</u>	<u>(50,674)</u>	<u>-</u>	<u>135,836</u>
	<u>378,762</u>	<u>11,343</u>	<u>(50,674)</u>	<u>-</u>	<u>339,431</u>

### 8. Ultimate controlling party

The Society is ultimately under the control of the Council.

# The Society of St. Augustine of Canterbury

## Independent Examiner's report to the Trustees of the Society of St. Augustine of Canterbury for the year ended 30 September 2020.

I report on the accounts of the Society of St. Augustine of Canterbury for the year ended 30 September 2020, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

The report is made solely to the charity's trustees as a body, in accordance with regulations made under Section 145(5)(b) of the Charities Act 2011. My work has been undertaken for no purpose other than to draw to the attention of the charity's trustees those matters which I am required to include in an Independent Examiner's Report addressed to them. To the fullest extent permitted by law, I do not accept or assume any responsibility to any party other than the charity and the charity's trustees as a body, for my examination work, for this report, or for the opinions I have formed.

### Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under sections 145(5)(b) of the 2011 Act, whether any matters as identified in my Statement have come to my attention.

### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, to confirm that proper accounting records in accordance with section 130 of the 2011 Act have been maintained, and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and with the methods and principles of United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRSD 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stuart Kilpatrick, ACA.,  
Chartered Accountant,  
Priory Road,  
Kew

Date: 28 March 2021