



Friends of Holy Cross Hospital

Report and Financial Statements for the
Year Ended 31 December 2022

FRIENDS OF HOLY CROSS HOSPITAL
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2022

INDEX

Page	1	Index
	2	Reference and administrative information
	3	Trustees' Annual Report
	5	Independent Examiner's Report
	6	Statement of Financial Activities
	7	Balance Sheet
	8	Notes to the Accounts

Registered charity number: 248993

FRIENDS OF HOLY CROSS HOSPITAL
REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Mrs Fiona Headon
 Mr William Kurshid (resigned 9th May 2023)
 Mrs Rachel Sligo-Young
 Mr Torquil Sligo-Young (Chairman)
 Mrs Marie-Claire Wilson
 Mrs Kristy Hill (appointed 24th January 2023)

SECRETARY

Mrs Susan Mitchell

TREASURER

Mrs Fiona Headon

REGISTERED CHARITY NO

248993

GOVERNING DOCUMENT

Objects and Rules
 (as amended and approved at the AGM held on 14th May 1996)

BANKERS

Lloyds Bank plc
 Petersfield
 Hampshire

INDEPENDENT EXAMINER:

T R Bailey ACA

New trustees are appointed by invitation from the board of existing trustees, such appointments being ratified at the next Annual General Meeting.

FRIENDS OF HOLY CROSS HOSPITAL

TRUSTEES ANNUAL REPORT 2022

The Trustees present their report and the financial statements for the year ended 31st December 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

Structure, governance and management

The Trust was set up in 1996. Its Objects and Rules were amended and approved by the AGM held on 2nd May 1996. The Rules require a minimum of five Trustees including the Treasurer but sets no maximum number. The existing Trustees have the power to appoint additional trustees.

The Trustees normally meet between four and six times each year.

Objectives and activities

The objects of the Trust are to mobilise and maintain the interest of the public in the patients and to support the work of Holy Cross Hospital by means of voluntary service. Fundraising is undertaken in order to provide additional facilities and services for the benefit of the Hospital and its patients.

During the period under review, the Trustees held the usual fundraising functions and raised net funds of £13,860. A key highlight of the year was the Golf Day which raised £3,336. The Trustees also organised a sponsored walk which raised £2,402 and our biennial Wine Man's Bluff raising £1,812. Donations from other sources included £2,600 from the organisers of the Boxing Day Fun Run and a sponsored cycle ride from Lands End to John O'Groats which raised £1,968.56. The charity has member subscribers who contributed £3,162 over the year. The charity received total legacies of £204,779 which included a very generous legacy of £203,994 (which is the largest part of an overall total, and there are two further connected smaller legacy sums which we expect to receive in the coming financial year). These legacies are unrestricted and will provide the Friends with a significant and lasting ability to meet the needs of the patients. The monies will be used to fund a number of suitable requests as they present themselves, be they large or small, and in the meantime the funds will continue to be carefully invested.

The Friends made grants totalling £39,330, the largest sum covering the full purchase of an ultrasound machine costing £26,030. This modern machine is in place and being well used to the benefit of the patients. Our usual contributions towards various activities and areas at the Hospital continued as normal. As the Friends purchased a refurbished ambulance for patients in 2020 no transfers were made to the ambulance fund but this will be built up again over the next two to four years.

Much of our fundraising depends not only on the Friends themselves but also on local businesses, many of whom provide us with regular support by way of prizes. This year we had help from Dylan's Ice Cream, The Madhuban restaurant in Liphook and Richard Royd of Haslemere Cellar. If members are able in turn to support these businesses it will help mark our appreciation too.

Reserves policy

The Trustees aim to build up a reserve to assist in the purchase of a further replacement ambulance expected to occur within the next 4 years.

Investment policy

At 31 December 2022 the funds of the Trust were held in an account with Lloyds Bank plc. It is intended that in future some of the funds will be transferred to an asset management company for longer term investment.

Plans for the future

The Trust will continue to raise funds to help provide additional facilities for the hospital and looks forward to seeing all our friends and supporters in 2023.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the results of the Trust for that year. In preparing those accounts, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



SIGNED ON BEHALF OF THE TRUSTEES

Torquil Sligo-Young
Chairman

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Friends of Holy Cross Hospital

On accounts for the year
ended31st December 2022

Charity no (if any)

248993

Set out on pages

6-8

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

T. R. Bailey

Date:

24 October 2023

Name:

Timothy Robert Bailey

Relevant professional
qualification(s) if any

ACA

Address:

5 The Mews, Dunsfold, Godalming, Surrey

FRIENDS OF HOLY CROSS HOSPITAL

FRIENDS OF HOLY CROSS HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds			
	General Fund	Ambulance Fund	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Incoming Resources				
Voluntary income	3,997	-	3,997	4,977
Activities for generating funds	18,912	-	18,912	13,777
Lottery Grant	1,430	-	1,430	27,174
Legacies	204,729	=	204,729	-
Interest receivable	110	-	110	8
Total incoming resources	229,178	-	229,178	45,936
Resources expended				
Costs of generating funds	(466)	-	(466)	(506)
Costs of fundraising activities	(5,052)	-	(5,052)	(3,344)
Charitable activities:				
Grants Made	(13,300)	-	(13,300)	(13,160)
Treehouse Grant	-	-	-	(38,910)
Ultrasound Grant	(26,030)	-	(26,030)	-
Total resources expended	(44,848)	-	(44,848)	(55,920)
Net (outgoing) incoming resources before transfers	184,330	-	184,330	(9,984)
Gross transfers between funds	-	-	-	-
Net Movement in funds	184,330	-	184,330	(9,984)
<i>Reconciliation of Funds</i>				
Total Funds brought forward	47,380	-	47,380	57,364
Total Funds carried forward	231,710	-	231,710	47,380

The notes on page 8 form part of these accounts. All activities are continuing. There are no gains or losses other than those recognised through the income and expenditure account.

FRIENDS OF HOLY CROSS HOSPITAL

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2022

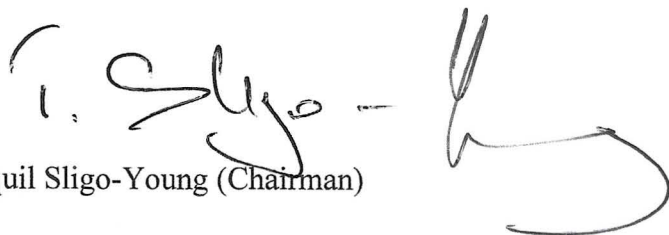
	Note	£	2022 £	£	2021 £
CURRENT ASSETS					
Cash at bank and in hand					
Current account			268,924		18,875
Treasurer's deposit account			1,432		28,854
Debtors and prepayments			<u>685</u>		<u>768</u>
			271,040		<u>48,497</u>
Less: Creditors			<u>(39,330)</u>		<u>(1,117)</u>
NET CURRENT ASSETS			231,710		47,380
NET ASSETS			<u>231,710</u>		<u>47,380</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>231,710</u>		<u>47,380</u>

The notes on page 8 form part of these accounts.

These accounts were approved and authorised for issue by the trustees on 22nd June 2023.

On behalf of the trustees

Torquil Sligo-Young (Chairman)



FRIENDS OF HOLY CROSS HOSPITAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with material aspects of the Charity's accounts.

a) Basis of accounting

The accounts are prepared under the historical cost convention, and in compliance with all applicable accounting standards and the Companies Act 1985.

b) Presentation of the accounts

The charity has adopted the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities issued in March 2005.

c) Voluntary income

Donations and grants are included in the accounts at the date of receipt. Donations in kind are recognised in income and expenditure when the value of the donation is capable of financial measurement.

d) Investment income

Income from bank and short-term deposit interest are accounted for on an accruals basis.

e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All support costs have been allocated to the sole charitable activity. Direct costs are recognised when the third party has provided the goods or service.

2. TRUSTEES REMUNERATION AND EXPENSES

The trustees received no remuneration during the period (2021 £nil). Expenses in the year totalled £1,817 (2021 £827) which related entirely for costs in connection with fund raising activities.