

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Clarendon Park Congregational Church

Woodford Norman Accounting Limited
7 Kevern Close
Wigston
Leicester
Leicestershire
LE18 2GR

Clarendon Park Congregational Church

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for the Year Ended 31 December 2023

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Clarendon Park Congregational Church

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity exists for general religious or other charitable purposes of the church as set out in the declaration of trust dated 15 May 1961

Grantmaking

During the year under review charitable donations totalling £500 were made as follows:

- Laura Centre £400
- Royal British Legion £50
- Christian Aid £50

Oxford Street Trust Funds brought forward at 1st January 2023 were £26,922 these funds are designated for grants to other churches in the East Midlands area.

During 2022 income generated by this fund amounted to £9,368 which the Church agrees to allocate 50% (£4,684) to the designated fund. During the year no grants were made leaving a balance in this designated fund of £31,606

The closing balance of £31,606 will be carried forward to the 2024 financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

248970

Principal address

Trustees

Mrs S Holtom
G Davies
J Lee

The Congregational Federation Ltd are the Custodian trustees of the church and property.

The diaconate, who are responsible for the accounts, are as follows:

Mrs S Holtom
Mr G Davies
Mr J Lee

Independent Examiner

Woodford Norman Accounting Limited
7 Kevern Close
Wigston
Leicester
Leicestershire
LE18 2GR

Clarendon Park Congregational Church

Report of the Trustees
for the Year Ended 31 December 2023

Approved by order of the board of trustees on/...../2024 and signed on its behalf by:

.....
G Davies - Trustee

Independent Examiner's Report to the Trustees of
Clarendon Park Congregational Church

Independent examiner's report to the trustees of Clarendon Park Congregational Church

I report to the charity trustees on my examination of the accounts of Clarendon Park Congregational Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

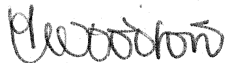
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Yvonne Woodford
Woodford Norman Accounting Limited
7 Kevern Close
Wigston
Leicester
Leicestershire
LE18 2GR

2 April 2024

Clarendon Park Congregational Church

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Endowment fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,408	-	10,408	9,457
Other income	2	43,481	-	43,481	50,414
Investment income	3	50,369	1,506	51,875	39,196
Total		104,258	1,506	105,764	99,067
EXPENDITURE ON					
Raising funds	4	122,413	-	122,413	97,808
Charitable activities					
Charitable Donations		500	-	500	1,184
Other		4,232	-	4,232	-
Total		127,145	-	127,145	98,992
Net gains/(losses) on investments		26,868	4,026	30,894	(84,732)
NET INCOME/(EXPENDITURE)		3,981	5,532	9,513	(84,657)
RECONCILIATION OF FUNDS					
Total funds brought forward		668,303	334,096	1,002,399	1,087,056
TOTAL FUNDS CARRIED FORWARD		672,284	339,628	1,011,912	1,002,399

The notes form part of these financial statements

Clarendon Park Congregational Church

Balance Sheet
31 December 2023

	Notes	Unrestricted funds £	Endowment fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	9	-	286,032	286,032	286,032
Investments	10	596,477	47,119	643,596	672,702
		<u>596,477</u>	<u>333,151</u>	<u>929,628</u>	<u>958,734</u>
CURRENT ASSETS					
Debtors	11	9,424	-	9,424	8,599
Cash at bank and in hand		68,187	6,477	74,664	40,257
		<u>77,611</u>	<u>6,477</u>	<u>84,088</u>	<u>48,856</u>
CREDITORS					
Amounts falling due within one year	12	(1,804)	-	(1,804)	(5,191)
NET CURRENT ASSETS		<u>75,807</u>	<u>6,477</u>	<u>82,284</u>	<u>43,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>672,284</u>	<u>339,628</u>	<u>1,011,912</u>	<u>1,002,399</u>
NET ASSETS		<u>672,284</u>	<u>339,628</u>	<u>1,011,912</u>	<u>1,002,399</u>
FUNDS	13				
Unrestricted funds:					
General fund				672,284	668,303
Endowment funds:					
Manse Fund				339,628	334,096
TOTAL FUNDS				<u>1,011,912</u>	<u>1,002,399</u>

The financial statements were approved by the Board of Trustees and authorised for issue on/...../2024 and were signed on its behalf by:

.....
S Holtom - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER INCOME

	31.12.23	31.12.22
	£	£
Room hire	32,224	34,365
Cellnet	11,212	11,212
Insurance loss of income	-	3,998
Film Club	45	839
	<u>43,481</u>	<u>50,414</u>

3. INVESTMENT INCOME

Investment income, after fees charged by The Congregational Federation, was received during the year of £35,950 is made up as follows:

Oxford Street Trust £9,368
General Fund £25,076
Manse Fund £1,506

4. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	122,413	97,808

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
	1	1
Minister		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,457	-	9,457
Other income	50,414	-	50,414
Investment income	37,890	1,306	39,196
Total	97,761	1,306	99,067
EXPENDITURE ON			
Raising funds	97,808	-	97,808
Charitable activities			
Charitable Donations	1,184	-	1,184

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Endowment fund £	Total funds £
Total	98,992	-	98,992
Net gains/(losses) on investments	(79,063)	(5,669)	(84,732)
NET INCOME/(EXPENDITURE)	(80,294)	(4,363)	(84,657)

RECONCILIATION OF FUNDS

Total funds brought forward	748,597	338,459	1,087,056
TOTAL FUNDS CARRIED FORWARD	668,303	334,096	1,002,399

8. PREMISES COSTS

During the year under review the church spent the following sums on exceptional items as follows:

£42,342 on essential repairs of Brice Hall roof, these costs were inclusive of project management and were reduced by a grant of £1,000 from The Congregational Federation.

The trustees encashed £60,000 of investments, held in the general fund, to facilitate the cost of the repairs.

9. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2023 and 31 December 2023	286,032
NET BOOK VALUE	
At 31 December 2023	286,032
At 31 December 2022	286,032

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	672,702
Revaluations	(29,106)
At 31 December 2023	643,596
NET BOOK VALUE	
At 31 December 2023	643,596
At 31 December 2022	672,702

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2021	757,434
Valuation in 2022	(84,732)
Valuation in 2023	(29,106)
	<u>643,596</u>

11. DEBTORS

	31.12.23 £	31.12.22 £
Amounts falling due within one year:		
Prepayments	<u>3,636</u>	<u>3,624</u>
Amounts falling due after more than one year:		
Trade debtors	150	210
Other debtors	<u>5,638</u>	<u>4,765</u>
Aggregate amounts	<u>9,424</u>	<u>8,599</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade creditors	1,204	4,591
Other creditors	<u>600</u>	<u>600</u>
	<u>1,804</u>	<u>5,191</u>

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	668,303	3,981	672,284
Endowment funds			
Manse Fund	334,096	5,532	339,628
TOTAL FUNDS	<u>1,002,399</u>	<u>9,513</u>	<u>1,011,912</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	104,258	(127,145)	26,868	3,981
Endowment funds				
Manse Fund	1,506	-	4,026	5,532
TOTAL FUNDS	<u>105,764</u>	<u>(127,145)</u>	<u>30,894</u>	<u>9,513</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	748,597	(80,294)	668,303
Endowment funds			
Manse Fund	338,459	(4,363)	334,096
TOTAL FUNDS	<u>1,087,056</u>	<u>(84,657)</u>	<u>1,002,399</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	97,761	(98,992)	(79,063)	(80,294)
Endowment funds				
Manse Fund	1,306	-	(5,669)	(4,363)
TOTAL FUNDS	<u>99,067</u>	<u>(98,992)</u>	<u>(84,732)</u>	<u>(84,657)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	748,597	(76,313)	672,284
Endowment funds			
Manse Fund	338,459	1,169	339,628
TOTAL FUNDS	<u>1,087,056</u>	<u>(75,144)</u>	<u>1,011,912</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	202,019	(226,137)	(52,195)	(76,313)
Endowment funds				
Manse Fund	2,812	-	(1,643)	1,169
TOTAL FUNDS	<u>204,831</u>	<u>(226,137)</u>	<u>(53,838)</u>	<u>(75,144)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Clarendon Park Congregational Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	1
Donations	8,164	7,736
Gift aid	1,743	1,720
Legacies	500	-
	<hr/>	<hr/>
	10,408	9,457
Other income		
Room hire	32,224	34,365
Cellnet	11,212	11,212
Insurance loss of income	-	3,998
Film Club	45	839
	<hr/>	<hr/>
	43,481	50,414
Investment income		
Manse rents received	15,925	7,770
General, Church & Manse Funds	35,950	31,426
	<hr/>	<hr/>
	51,875	39,196
Total incoming resources	<hr/>	<hr/>
	105,764	99,067
EXPENDITURE		
Charitable activities		
Grants to institutions	500	1,184
Support costs		
Management		
Wages	35,424	34,347
Manse rates and water	335	1,111
Sundries	375	355
Travel, vehicle hire & fuel	-	211
	<hr/>	<hr/>
	36,134	36,024
Other		
Insurance	7,833	7,265
Church light and heat	14,391	12,975
Repairs and maintenance	52,188	26,257
Post, stationery & office exps	945	1,618
Cleaning and church supplies	2,612	2,394
	<hr/>	<hr/>
	77,969	50,509
Other 2		
Minister's cover	-	220
Carried forward	-	220

This page does not form part of the statutory financial statements

Clarendon Park Congregational Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Other 2		
Brought forward	-	220
Organists Fees	3,589	2,900
M'ship/subscriptions & courses	1,061	1,169
Bookkeeping fees	2,045	2,395
Administrator's fees	5,247	3,991
	<hr/> 11,942	<hr/> 10,675
Governance costs		
Independent examination	600	600
	<hr/> 127,145	<hr/> 98,992
Total resources expended		
	<hr/> 127,145	<hr/> 98,992
Net (expenditure)/income before gains and losses	(21,381)	75
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	30,894	(84,732)
	<hr/> 9,513	<hr/> (84,657)
Net income/(expenditure)	<hr/> <hr/> 9,513	<hr/> <hr/> (84,657)