

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
Clarendon Park Congregational Church

Woodford Norman Accounting Limited  
7 Kevern Close  
Wigston  
Leicester  
Leicestershire  
LE18 2GR

Clarendon Park Congregational Church

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for the Year Ended 31 December 2020

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## Clarendon Park Congregational Church

### Report of the Trustees

for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity exists for general religious or other charitable purposes of the church as set out in the declaration of trust dated 15 May 1961

#### **Grantmaking**

During the year under review charitable donations totalling £1,225 were made as follows:

The Centre Project £385.00  
Laura Centre Charity £640.00  
British Legion £50.00  
Christian Aid £50.00  
Church of the Year £100.00

Oxford Street Trust Funds brought forward at 1st January 2020 were £18,703 these funds are designated for grants to other churches in the East Midlands area.

During 2020 income generated by this fund amounted to £7,706. It was agreed, in the minuted AGM of 11th September 2020, to retain this income in the general fund. During the year no grants were made leaving a balance in this designated fund of £18,703.

The closing balance of £18,703 will be carried forward to the 2021 financial year.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

248970

#### **Principal address**

#### **Trustees**

The Congregational Federation Ltd are the Custodian trustees of the church and property.

The diaconate, who are responsible for the accounts, are as follows:

Rev J Bentham  
Mrs S Holtom  
Ms R Newman  
Mr G Davies  
Mr J Lee


#### **Independent examiner**

Woodford Norman Accounting Limited  
7 Kevern Close  
Wigston  
Leicester  
Leicestershire  
LE18 2GR

Clarendon Park Congregational Church

Report of the Trustees  
for the Year Ended 31 December 2020

Approved by order of the board of trustees on 4 April 2021 and signed on its behalf by:

  
.....  
Rev J Bentham - Trustee

Independent Examiner's Report to the Trustees of  
Clarendon Park Congregational Church

**Independent examiner's report to the trustees of Clarendon Park Congregational Church**

I report to the charity trustees on my examination of the accounts of the Clarendon Park Congregational Church (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Yvonne Woodford  
Woodford Norman Accounting Limited  
7 Kevern Close  
Wigston  
Leicester  
Leicestershire  
LE18 2GR

17 March 2021

Clarendon Park Congregational Church

Statement of Financial Activities  
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Endowment fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		9,985	-	9,985	12,444
Other income	2	32,653	-	32,653	38,762
Investment income	3	30,101	1,189	31,290	33,663
<b>Total</b>		<b>72,739</b>	<b>1,189</b>	<b>73,928</b>	<b>84,869</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	68,227	-	68,227	86,535
Charitable activities					
Charitable Donations		1,225	-	1,225	4,241
<b>Total</b>		<b>69,452</b>	<b>-</b>	<b>69,452</b>	<b>90,776</b>
Net gains/(losses) on investments		(12,265)	2,486	(9,779)	70,910
<b>NET INCOME/(EXPENDITURE)</b>		<b>(8,978)</b>	<b>3,675</b>	<b>(5,303)</b>	<b>65,003</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>703,469</b>	<b>327,472</b>	<b>1,030,941</b>	<b>965,938</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>694,491</b>	<b>331,147</b>	<b>1,025,638</b>	<b>1,030,941</b>

The notes form part of these financial statements



Clarendon Park Congregational Church

Balance Sheet

At 31 December 2020

	Notes	Unrestricted funds £	Endowment fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	-	286,032	286,032	286,032
Investments	10	671,635	42,681	714,316	724,096
		671,635	328,713	1,000,348	1,010,128
<b>CURRENT ASSETS</b>					
Debtors	11	11,221	-	11,221	9,317
Cash at bank and in hand		13,850	2,434	16,284	12,096
		25,071	2,434	27,505	21,413
<b>CREDITORS</b>					
Amounts falling due within one year	12	(2,215)	-	(2,215)	(600)
<b>NET CURRENT ASSETS</b>		22,856	2,434	25,290	20,813
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		694,491	331,147	1,025,638	1,030,941
<b>NET ASSETS</b>		694,491	331,147	1,025,638	1,030,941
<b>FUNDS</b>	13				
Unrestricted funds:					
General fund				694,491	703,469
Endowment funds:					
Manse Fund				331,147	327,472
<b>TOTAL FUNDS</b>				1,025,638	1,030,941

The financial statements were approved by the Board of Trustees on 4 April 2021 and were signed on its behalf by:



Mrs S Holtom - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **2. OTHER INCOME**

	31.12.20	31.12.19
	£	£
Room hire	21,441	27,337
Cellnet	11,212	11,212
Sundry income	-	213
	<u>32,653</u>	<u>38,762</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

3. INVESTMENT INCOME

Investment income, after fees charged by The Congregational Federation, received during the year of £31,291 is made up as follows:

Oxford Street Trust £7,706  
General Fund £22,396  
Manse Fund £1,189

4. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Support costs	68,227	86,535

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
	1	1
Minister		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	12,444	-	12,444
Other income	38,762	-	38,762
Investment income	32,454	1,209	33,663
<b>Total</b>	<b>83,660</b>	<b>1,209</b>	<b>84,869</b>
<b>EXPENDITURE ON</b>			
Raising funds	86,535	-	86,535
Charitable activities			
Charitable Donations	4,241	-	4,241
<b>Total</b>	<b>90,776</b>	<b>-</b>	<b>90,776</b>
<b>Net gains/(losses) on investments</b>	<b>64,813</b>	<b>6,097</b>	<b>70,910</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Endowment fund £	Total funds £
NET INCOME/(EXPENDITURE)	57,697	7,306	65,003
RECONCILIATION OF FUNDS			
Total funds brought forward	645,772	320,166	965,938
TOTAL FUNDS CARRIED FORWARD	703,469	327,472	1,030,941

8. PREMISES COSTS

During the year under review the church spent the following sums on exceptional items as follows:

£4,287 on maintenance and repairs of boilers & flues  
£1,795 on fence and tree care for the Manse

9. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2020 and 31 December 2020	286,032
NET BOOK VALUE	
At 31 December 2020	286,032
At 31 December 2019	286,032

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	724,096
Revaluations	(9,780)
At 31 December 2020	714,316
NET BOOK VALUE	
At 31 December 2020	714,316
At 31 December 2019	724,096

There were no investment assets outside the UK.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade debtors	-	250
Other debtors	11,221	9,067
	<u>11,221</u>	<u>9,317</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade creditors	(1)	-
Other creditors	2,216	600
	<u>2,215</u>	<u>600</u>

**13. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	703,469	(8,978)	694,491
<b>Endowment funds</b>			
Manse Fund	327,472	3,675	331,147
<b>TOTAL FUNDS</b>	<u>1,030,941</u>	<u>(5,303)</u>	<u>1,025,638</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	72,739	(69,452)	(12,265)	(8,978)
<b>Endowment funds</b>				
Manse Fund	1,189	-	2,486	3,675
<b>TOTAL FUNDS</b>	<u>73,928</u>	<u>(69,452)</u>	<u>(9,779)</u>	<u>(5,303)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted Funds</b>			
General fund	645,772	57,697	703,469
<b>Endowment funds</b>			
Manse Fund	320,166	7,306	327,472
<b>TOTAL FUNDS</b>	<u>965,938</u>	<u>65,003</u>	<u>1,030,941</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	83,660	(90,776)	64,813	57,697
<b>Endowment funds</b>				
Manse Fund	1,209	-	6,097	7,306
<b>TOTAL FUNDS</b>	<u>84,869</u>	<u>(90,776)</u>	<u>70,910</u>	<u>65,003</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	645,772	48,719	694,491
<b>Endowment</b>			
Manse Fund	320,166	10,981	331,147
<b>TOTAL FUNDS</b>	<u>965,938</u>	<u>59,700</u>	<u>1,025,638</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	156,399	(160,228)	52,548	48,719
<b>Endowment funds</b>				
Manse Fund	2,398	-	8,583	10,981
<b>TOTAL FUNDS</b>	<u>158,797</u>	<u>(160,228)</u>	<u>61,131</u>	<u>59,700</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.



Clarendon Park Congregational Church

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	1
Donations	7,309	10,634
Gift aid	1,676	1,809
Legacies	1,000	-
	<hr/> 9,985	<hr/> 12,444
<b>Other income</b>		
Room hire	21,441	27,337
Cellnet	11,212	11,212
Sundry income	-	213
	<hr/> 32,653	<hr/> 38,762
<b>Investment income</b>		
General, Church & Manse Funds	31,290	33,663
	<hr/> 73,928	<hr/> 84,869
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	1,225	4,241
<b>Support costs</b>		
<b>Management</b>		
Wages	29,986	29,121
Manse rates and water	2,329	2,599
Sundries	-	23
	<hr/> 32,315	<hr/> 31,743
<b>Other</b>		
Church rates and water	97	129
Insurance	5,787	5,769
Church light and heat	8,944	7,358
Repairs and maintenance	9,676	22,247
Post, stationery & office exps	1,349	2,847
Cleaning and church supplies	2,233	5,614
	<hr/> 28,086	<hr/> 43,964
<b>Other 2</b>		
Minister's cover	220	430
Organists Fees	2,700	2,555
M'ship/subscriptions & courses	776	3,099
Bookkeeping fees	2,262	1,650
Administrator's fees	1,268	2,494
	<hr/> 7,226	<hr/> 10,228

This page does not form part of the statutory financial statements

Clarendon Park Congregational Church

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
<b>Governance costs</b>		
Independent examination	600	600
	<hr/>	<hr/>
<b>Total resources expended</b>	69,452	90,776
	<hr/>	<hr/>
<b>Net income/(expenditure) before gains and losses</b>	4,476	(5,907)
	<hr/>	<hr/>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(9,779)	70,910
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(5,303)	65,003
	<hr/>	<hr/>

This page does not form part of the statutory financial statements