

DUC finance summary

October 2023

Balances:

Opening balance on 30th December 2022: £22,030.92

Balance on 19th September 2023: (last statement): £28,417.57

Land valuation payment:

£900.00 cheque cleared on 12th September 2023.

Twemlow Transfer of assets:

£421.95 received in current account: 30th March 2023.

CCLA investment accounts: £3,913.31 (check date)

Investments (last statements):

Black Rock portfolio value 30/06/23: £24,517.08

COIF Charities deposit fund balance 30/06/23: £7,000.00

Total holdings cash (current account) plus investments:

(from last statements available by 18th October 2023)

Total: £59,934.65

DURSLEY UNITED CHARITY

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED

31 December 2022

Registered Charity No: 248960

DURSLEY UNITED CHARITY
YEAR ENDED 31 DECEMBER 2022

RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	<u>NOTES</u>	<u>2022</u>	<u>2021</u>
		£	£
Rents received	1	12,576.93	11,499.96
Dividends/Interest	2	6,819.50	6,750.19
Grants and other income	3	11,800.99	6,115.00
		<hr/>	<hr/>
		31,197.42	24,365.15

ASSETS AND INVESTMENT SALES

Investment sales		-	-
		<hr/>	<hr/>
		31,197.42	24,365.15
		<hr/>	<hr/>

ASSETS AND INVESTMENT PURCHASES

COIF Deposit Fund 038960001C		3,000.00	
COIF Ethical Investment Fund 039860001AA		1,731.46	-
		<hr/>	<hr/>
		4,731.46	-
		<hr/>	<hr/>

PAYMENTS

Repairs & refurbishments	4	100.00	680.00
Insurance	5	514.38	218.76
Professional fees	6	2,190.00	1,812.00
Clerk's honorarium	7	1,800.00	1,150.00
Sundry	8	287.90	-
Benefactions		6,460.00	6,410.00
Grants		4,256.80	3,550.00
Educational grants		1,650.00	850.00
		<hr/>	<hr/>
		17,259.08	14,670.76
		<hr/>	<hr/>

NET RECEIPTS

9,206.88 9,694.39

CASH FUNDS 31/12/2021

12,824.04 3,129.65

CASH FUNDS 31/12/2022

22,030.92 12,824.04

DURSLEY UNITED CHARITY

YEAR ENDED 31 DECEMBER 2022

NOTES

1) RENTS RECEIVED

35 Silver Street
35 (a) Silver Street
Land
Wayleave

2022

2021

3,849.96
6,600.00
2,100.00
26.97

3,849.96
6,600.00
1,050.00
-

12,576.93 11,499.96

2) DIVIDENDS/INTEREST

Charity Commission
Charity Commission
Charity Commission
Charity Commission
Black Rock Investment Mgt
Black Rock Investment Mgt

COIF fixed interest fund-039860001B
COIF investment fund-039860015T
COIF deposit fund-039860001C
COIF ethical investment fund-039860001AA
Charinco income units-A.O.I
Charinco income units-P.E

1,123.63
4,540.38
62.83
37.38
-
1,055.28

1,270.34
4,424.08
0.49
-
-
1,055.28

6,819.50 6,750.19

3) GRANTS AND OTHER INCOME

Twemlow Trust-Educational grants
Twemlow Trust-Transfer of funds
T. Donation
Donations

-
1,800.99
10,000.00
-

2,000.00
3,915.00
-
200.00

11,800.99 6,115.00

4) REPAIRS & REFURBISHMENTS

Heating repairs
Plumbing Repair (No:35)
Gas safety check and PAT test (No:35a)
Cleaning & sundries

-
28.00
72.00
-

468.00
-
162.00
50.00

100.00 680.00

5) INSURANCE

Royal Sun Insurance
Edison Ford

Property Owners
Land at Halmore

469.55
279.60

437.52
-

749.15 437.52

Less: Tenants contribution

35 Silver Street

234.77

218.76

514.38 218.76

6) PROFESSIONAL FEES

Azets fees
Bennett Jones fees & commission

1,200.00
990.00

822.00
990.00

2,190.00 1,812.00

7) HONORARIUM

Clerk's Honorarium
DUC/TT Merger Admin.

1,200.00
600.00

1,150.00
-

1,800.00 1,150.00

8) SUNDRY

St.James Parish Centre
Churches Together

Benefaction Admin. Fee
Christmas Lunch

87.90
200.00
287.90

-
-
-

AUDITOR'S ADDITIONAL NOTES

- 579.49 Units of COIF Ethical Investments were transferred to DUC on 10th February 2022, at a value of £1,731.56. At the 31st December 2022 DUC held 583.71 Units.
- The Twemlow Trust held £6,433.83 in the Coventry Building Society on the 30th June 2021. £5,915.00 was transferred to DUC up to 31st December 2021, then a final transfer of £69.53 in January 2022.

DURSLEY UNITED CHARITY
YEAR ENDED 31 DECEMBER 2022

STATEMENT OF CASH AND INVESTMENT ASSETS

		<u>2022</u>	<u>2021</u>
		£	£
<u>Cash Funds</u>			
Lloyds Bank		22,030.92	12,824.04
<u>Investment Assets</u>			
35/35a Silver Street			
26.074 acres of land at Halmore - Sept.2020 Valuation		175,000.00	175,000.00
COIF Charity Funds:			
COIF Fixed Interest Income Units	039860001B	38,740.69	44,285.55
COIF Investment Income Units	039860015T	152,056.30	172,064.26
COIF Deposit Fund	038960001C	7,000.00	4,000.00
COIF Ethical Investment Fund	039860001AA	1,599.83	-
		199,396.82	220,349.81
BlackRock Charities UK Bond Fund:			
Fund A Inc	Ac No:39146	25,666.64	32,309.35
		400,063.46	427,659.16
Total Cash and Investment Assets		422,094.38	440,483.20
<u>FUNDS</u>			
Unrestricted funds		412,094.38	439,333.20
T. donation		10,000.00	-
Restricted funds		-	1,150.00
		422,094.38	440,483.20

DURSLEY UNITED CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES YEAR ENDED 31ST DECEMBER 2022

I report to the Trustees on my examination of the accounts of Dursley United Charity for the year ended 31st December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report to the trustees on my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ken Eales
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Dursley
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