

Spanish and Portuguese Synagogue, Holland Park, London W11 4RB

Reference and Administrative Information

Charity Number: 248945

Principal Office: 8 St James's Gardens, Holland Park, London, W11 4RB

Executive Committee:

Naomi Green	(President)
Ramon Benardout	(Vice President)
Nicolas Benardout	(Joint Honorary Treasurer)
Adam Salem	(Joint Honorary Treasurer)
Ruth Finkel	(Honorary Secretary)
Laura Behar	
Leon Benardout	
Stanley Grant	
Laurence Julius	(appointed on 13 December 2020)
Cedric Littman	(appointed on 13 December 2020)
Nathaniel Seror	

Yves Shama ceased to be a member of the Executive Committee on 13 December 2020.

Honorary Life President

By resolution unanimously passed at the AGM on 18 December 2016, Leon Sassoon was appointed Honorary Life President of the Congregation in recognition of the extraordinary services that he has rendered to the congregation over many years.

The resolution did not require an amendment to the Ascamot and did not give or take away from Leon Sassoon any rights or obligations as a member of the Congregation. For information, the previous time an Honorary Life President was appointed the Ascamot were amended in retrospect naming the previous Life President specifically rendering the amendments meaningless after his death.

Should the Executive Committee so wish, a resolution could be proposed at a future AGM for an amendment to the Ascamot with reference to the Charities Commission.

- giving the Community the power to propose an Honorary Life President.
- stating any specific rights such an honour would give/take away, for example, the right to attend Executive Committee meetings but with no right to vote.

Holding Nominees

The Holding Nominees of the Synagogue are Sebastian Salama, Yves Shama and Richard Sidlin.

Independent Examiner

Simon Hathaway FCCA, 3000 Hillswood Drive, Hillswood Business Park, Chertsey, Surrey, KT16 0RS.

Bankers

Metro Bank plc, Monomark House, 27 Old Gloucester Street, London, WC1B 5HA
Cambridge & Counties Bank Limited, Charnwood Court, 5B New Walk, Leicester, LE1 6TE
CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Shawbrook Bank, Warley Hill Business Park, The Drive, Great Warley, Brentwood, Essex, CM13 3BE
Virgin Money, 30 St Vincent Place, Glasgow, G1 2HL
Hampshire Trust Bank, 55 Bishopsgate, London EC2N 3AS

Report of the Executive Committee for the year ended 30 June 2021

The Executive Committee presents its report along with the financial statements of the Synagogue for the year ended 30 June 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the deed of trust, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Structure Governance and Management

The Synagogue is governed by the Ascamot, as revised and approved at the Annual General Meeting held on 14 December 2014, and is registered by the Charity Commission under number 248945.

The Synagogue is administered by its Executive Committee, which in accordance with the Ascamot, consists of up to 11 members. The Honorary Officers of the Executive Committee, who are elected immediately following the Annual General Meeting, manage the day-to-day administration of the Synagogue, with the assistance of 3 full time paid employees and the part time assistance of the Honorary Accountant. The Executive Committee meets monthly.

Appointment and Removal of Members of the Executive Committee

The members of the Executive Committee are elected on an annual basis by the membership at the Annual General Meeting. If less than 11 members put themselves forward for election the Executive Committee can co-opt additional members if they see fit, up to the maximum of 11. Outside of the Annual General Meeting, Executive Committee members cannot be removed, other than by an Extraordinary General Meeting.

Objectives and Activities

The Synagogue's membership consists of a congregation observing the Jewish religion. Its objective is to provide and maintain a place for the purpose of public worship and promote religious, educational and charitable activities.

The members of the Executive Committee have read the Charity Commission guidance on public benefit and in planning our activities for the year at our Executive Committee meetings this guidance was carefully considered.

Financial Review

The financial position of the Synagogue as at 30 June 2021 is set out in the Balance Sheet on page 7 and the financial results for the year are set out on in the Statement of Financial Activities on pages 5 and 6. The surplus on Unrestricted Funds before taking into account the movement in the market value of investments for the year was £22,443 (year ended 30 June 2020 – surplus of £17,060). After taking account of the movement in the market value of investments, there was a surplus of £23,146 (year ended 30 June 2020 – surplus of £21,166).

Covid-19 had an effect on the Synagogue, with it remaining closed during the early part of 2021. Our costs continue to increase but a close eye is kept on everyday expenses, such as gas and electric charges, to ensure that the Synagogue is receiving the best possible fees. The Executive Committee works tirelessly in controlling our ongoing costs for kiddushim and general maintenance of the building.

Certain expenses continue to reduce as a result of the pandemic, but other costs continue to increase. The security of the Synagogue remains a major expense, and one which the Executive Committee is not prepared to reduce. The combination of the reserves held and the continued generosity and support of our members as regards donations and settling Fintas, has ensured that there has been no negative financial impact over the accounting period.

As mentioned in previous years, the Synagogue building, the Rabbi's house and the attached halls continue to age. We have unfortunately had to replace two of the flat roofs over the last year due to water ingress that was beyond a local repair. Over the next 12 to 24 months the Executive Committee will need to provide provision to replace the Synagogue roof. It is anticipated that the maintenance and attention to the buildings will be an ongoing process for the foreseeable future.

Report of the Executive Committee for the year ended 30 June 2021 (continued)

Risk Management

The Executive Committee has examined the major operational and financial risks to which the Synagogue is exposed and is satisfied that systems are in place to mitigate such risks.

Reserves Policy

The Executive Committee's policy is to set the Finta at a level sufficient to meet budgeted expenditure (taking into account projected donations).

Investment Policy

The Executive Committee continues to exercise its powers to invest when appropriate.

The Synagogue has always held funds for a continuous period of time, as a reserve for the continued maintenance of the Synagogue premises and any emergencies that may arise. The investment in three Absolute Return Funds has been a success in that, despite a downturn in the markets because of Covid-19, these funds have maintained their value.

The significant drop in interest rates has obliged the Executive Committee to seek new homes for the cash deposits held. It has proved extremely difficult to find accounts that are both open to charities and also provide a rate of interest that provides a nominal benefit. If this situation remains for the long term the Executive Committee will look closely, and take advice, on alternative investment assets.

Statement of Executive Committee Responsibilities

Law applicable to charities in England and Wales requires the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the Synagogue's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view the Executive Committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Synagogue will continue in operation.

The Executive Committee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Synagogue and which enable it to ensure that the financial statements comply with the applicable law. It is also responsible for safeguarding the assets of the Synagogue and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Acknowledgements

The Executive Committee wishes to place on record its immense appreciation and considerable indebtedness to its Honorary Accountant, Anthony Levy, for his devotion and commitment in the continuous management, control and supervision of the Synagogue's accounts. In addition, multiple thanks are also due to our new Administrator, Lorna Perez, for her assistance with the administration and financial matters in the office on a day to day basis, including the smooth running and administration of the ShulCloud management system.



NICOLAS BENARDOUT
JOINT HONORARY TREASURER
On behalf of the Executive Committee

18 November 2021

Spanish and Portuguese Synagogue, Holland Park – London W11

Independent Examiner's report to the Executive Committee of the Spanish and Portuguese Synagogue

I report on the financial statements of the Synagogue for the year ended 30 June 2021, which are set out on pages 5 to 12.

Respective responsibilities of the Executive Committee and the Independent Examiner

The Synagogue's Executive Committee are responsible for the preparation of the financial statements. The Synagogue's Executive Committee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Name of principal:

Simon Hathaway

Name of firm:

SCH Consultancy Limited

Relevant professional qualification or body:

FCCA

Address:

3000 Hillswood Drive,
Hillswood Business Park,
Chertsey, Surrey, KT16 0RS

Date:

18 November 2021

Spanish and Portuguese Synagogue, Holland Park - London W11

Statement of Financial Activities (Incorporating Income and Expenditure Account)

For the Year Ended 30 June 2021

		Total		Total			
		Unrestricted	Restricted	Funds	Unrestricted	Restricted	Funds
Incoming resources	Notes	Funds	Funds	2021	Funds	Funds	2020
		£	£	£	£	£	£
Donations	2	34,157	-	34,157	41,264	-	41,264
Fintas receivable		100,152	-	100,152	99,699	-	99,699
Tax recoverable under gift aid		21,748	-	21,748	24,821	-	24,821
Investment income	3	2,612	1,059	3,671	3,510	1,278	4,788
Social functions		260	-	260	2,712	-	2,712
Sundry income	4	47,975	-	47,975	40,768	-	40,768
		206,904	1,059	207,963	212,774	1,278	214,052
Resources expended:							
<u>Direct charitable expenditure:</u>							
Salaries & expenses of officials	5	66,399	-	66,399	68,802	-	68,802
"Or Torah Chadash" religion classes	5	10,178	-	10,178	10,862	-	10,862
Kiddushim / Catering	2	2,636	-	2,636	10,901	-	10,901
Ground rent		68	-	68	68	-	68
Council tax and water rates		3,291	-	3,291	3,272	-	3,272
Light and heat		10,863	-	10,863	10,099	-	10,099
Insurance		10,945	-	10,945	9,993	-	9,993
Repairs		5,631	22,975	28,606	11,857	11,831	23,688
Laundry and cleaning		330	-	330	352	-	352
Security		9,933	-	9,933	16,762	-	16,762
Telephone & broadband		430	-	430	208	-	208
Printing, postage & stationery		378	-	378	842	-	842
Motor and travelling expenses		4,750	-	4,750	4,755	-	4,755
Legal and professional fees		2,231	-	2,231	5,412	-	5,412
Books	2	108	-	108	-	45	45
Sundry expenses		10,051	100	10,151	6,387	20	6,407
		138,222	23,075	161,297	160,572	11,896	172,468
<u>Costs of management and administration:</u>							
Salaries & expenses of officials	5	36,018	-	36,018	22,580	-	22,580
Light and heat		1,207	-	1,207	1,122	-	1,122
Telephone & broadband		430	-	430	208	-	208
Printing, postage & stationery		1,135	-	1,135	2,527	-	2,527
Bank charges		899	-	899	1,397	-	1,397
Independent Examiner's fees		2,400	-	2,400	2,400	-	2,400
Sundry expenses		4,150	-	4,150	4,908	-	4,908
		46,239	-	46,239	35,142	-	35,142
Total resources expended		184,461	23,075	207,536	195,714	11,896	207,610
Incoming resources less resources expended		22,443	(22,016)	427	17,060	(10,618)	6,442

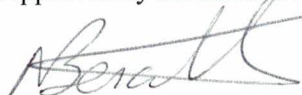
Spanish and Portuguese Synagogue, Holland Park - London W11**Statement of Financial Activities (continued)****For the Year Ended 30 June 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Incoming resources less resources expended		22,443	(22,016)	427	17,060	(10,618)	6,442
Change in market value of investments		703	-	703	4,106	-	4,106
Net surplus/(deficit) for the year		23,146	(22,016)	1,130	21,166	(10,618)	10,548
Transfer between funds		-	-	-	-	-	-
		23,146	(22,016)	1,130	21,166	(10,618)	10,548
Total Funds at 1 July 2020		882,141	126,518	1,008,659	860,975	137,136	998,111
Total Funds at 30 June 2021		905,287	104,502	1,009,789	882,141	126,518	1,008,659

Spanish and Portuguese Synagogue, Holland Park - London W11**Balance Sheet at 30 June 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed Assets:					
Leasehold properties	6	517,618		517,618	
Investments	7	<u>135,727</u>		<u>135,024</u>	
			653,345		652,642
Current Assets:					
Income tax recoverable		10,341		2,346	
Sundry debtors and prepayments		2,463		2,868	
Cash at bank and in hand		<u>409,507</u>		<u>379,024</u>	
		<u>422,311</u>		<u>384,238</u>	
Liabilities falling due within one year:					
Fintas received in advance		36,789		5,365	
Sundry creditors and accruals		<u>29,079</u>		<u>12,599</u>	
		<u>65,868</u>		<u>17,964</u>	
Net current assets			356,443		366,274
Total assets less current liabilities			<u>1,009,789</u>		<u>1,018,916</u>
Liabilities falling due after more than one year:					
	8		-		10,257
Total assets less current liabilities			<u>1,009,789</u>		<u>1,008,659</u>
Represented by:					
Unrestricted funds					
General Accumulated Fund			905,287		882,141
Restricted funds					
Building Contingency Fund		42,323		2,628	
Synagogue Restoration & Regeneration Fund		-		31,819	
The John M Cohen, Julia Cohen and Esther Sassoon Memorial Fund		-		30,500	
Or Torah Chadash Fund		26,623		26,320	
JIA Education Fund		16,941		16,749	
Jack Poyastro Matrimony Fund		14,433		14,368	
Esther & Joseph Sidlin Memorial Fund		1,697		1,677	
Auntie Lena Memorial Fund		<u>2,485</u>		<u>2,457</u>	
			104,502		126,518
Total Funds	10		<u>1,009,789</u>		<u>1,008,659</u>

Approved by the Executive Committee on 18 November 2021 and signed on its behalf by:



Nicolas Benardout
Hon Treasurer

1. Accounting Policies

a) Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'. The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant accounting policy note.

A separate Income and Expenditure Account has not been prepared as all of the relevant information is included in the Statement of Financial Activities.

b) Incoming resources

Finta is included on the basis of amounts due for the current year after making allowance for any amounts that are unlikely to be collected. Where any life memberships have been received these have been included within liabilities under 'Finta received in advance' with amounts released to income each year in line with current Finta rates.

Income tax recoverable has been included to the extent that it arises on gift aid donations.

Within investment income, interest is accounted for on an accruals basis and dividend income is accounted for when received.

Donations comprise amounts received during the year. Legacies are credited in the year in which they are receivable.

c) Resources expended

All expenditure is included in the Statement of Financial Activities on an accruals basis. Governance costs comprise expenses incurred in the running of the charity.

d) Fund accounting

Restricted funds are only used for the specific purpose laid down by the donor. Expenditure that meets these criteria is charged to the relevant fund. For restricted funds set up for the specific purpose of acquiring fixed assets, once the assets have been acquired, the fund will be transferred to unrestricted funds providing that the acquired assets form part of the general fabric of the Synagogue.

Unrestricted funds are the residue of incoming resources receivable without further specified purposes and are available as general funds.

e) Tangible fixed assets

Leasehold properties are stated at cost and no depreciation is charged due to the large number of remaining years left on the lease. Any expenditure incurred on the upkeep of the properties is not capitalised but is instead charged directly against the appropriate fund. Assets acquired or donated at a cost or valuation below £2,000 are not capitalised in the year.

f) Investments

Investments held as fixed assets are stated at market value.

g) Leasing commitments

Rentals receivable or payable under operating leases are credited to income or charged to expenses on a straight-line basis over the lease term.

2. Donations, Kiddushim and Prayer Books

Donations include amounts received from congregants and others to cover the costs of Sepher repairs, Kiddushim and prayer books.

Spanish and Portuguese Synagogue, Holland Park - London W11

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

3. <u>Investment Income</u>	2021	2020
	£	£
Interest receivable on cash deposits	2,668	3,548
Income from listed investments	1,003	1,240
	<u>3,671</u>	<u>4,788</u>

4. <u>Sundry Income</u>	2021	2020
	£	£
Recharge of Or Torah Chadash costs	-	3,098
Or Torah Chadash levy	806	1,847
Nursery rent	40,461	28,333
Furlough claims	4,778	5,943
Security grants	1,618	1,206
Other income	312	341
	<u>47,975</u>	<u>40,768</u>

5. <u>Employment Costs</u>	2021	2020
	£	£
Included within Salaries & expenses of officials and Or Torah Chadash religion classes are the following:		
Wages and salaries	104,849	92,477
Social Security costs	5,441	4,330
Pension contributions	555	208
	<u>110,845</u>	<u>97,015</u>

No employee earned more than £60,000 per annum.

The members of the Executive Committee do not receive remuneration for their services and incurred no expenses during the year. The average number of full time employees during the year was 3 (2020: 2).

6. <u>Leasehold Properties</u>	2021	2020
	£	£
At cost - 907 years unexpired		
Synagogue and Communal Hall	9,932	9,932
Semoff Hall	5,885	5,885
Suzanne Dellal Hall	485,891	485,891
8 St James's Gardens	15,910	15,910
	<u>517,618</u>	<u>517,618</u>

In the opinion of the Executive Committee the market value of the long leasehold properties are significantly greater than the historical cost values shown above.

Spanish and Portuguese Synagogue, Holland Park - London W11

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

7. <u>Investments</u>	2021 £	2020 £
Portfolio of stocks and shares	88,024	83,174
London Sephardi Trust	47,703	51,850
	<u>135,727</u>	<u>135,024</u>

The cost and market value of the portfolio of investments are as follows:

	<u>Holding</u>	<u>Cost</u> £	<u>Market Value</u> £
<u>Investments held in the UK</u>			
Aviva Investors UK Multi Strategy Targetted Return Fund	24,539	27,168	28,546
Henderson Global investors UK Absolute Return Fund	17,154	27,168	30,877
Aberdeen Standard Life GARS Fund	45,105	27,168	28,601
		<u>81,504</u>	<u>88,024</u>

London Sephardi Trust

The London Sephardi Trust is the custodian trustee for the pooled investments of a number of constituent charities, including the Sassoon David Trust (formerly the Holland Park Synagogue Fund) a fund established for the benefit of the Synagogue. The Synagogue's share of the income of the trust in the year ended 30 June 2021 amounted to £1,003 (2020 - £1,240).

The market value of the Sassoon David Trust investments (all of which are held in the UK) at the date of the most recent valuation, 31 October 2020, amounted to £47,703 compared with the cost of £4,861.

8. Liabilities falling due after more than one year

This balance represents the initial deposit (plus accrued interest since receipt) received from Keren's Nursery under the terms of the lease agreement between Keren's Nursery and the Synagogue. This amount is repayable no earlier than the break date contained within the lease of 1 June 2022 and can be used by the Synagogue to meet any default by Keren's Nursery as specified within the lease. As at 30 June 2021 this amount has now been reported within Liabilities falling due within one year as part of sundry creditors and accruals.

9. <u>Operating Lease Commitments</u>	2021 £	2020 £
The total of future minimum lease payments under a non-cancellable operating lease as at 30 June 2021 were as follows:		
Not later than one year	3,224	3,715
Later than one year and not later than five years	538	619
	<u>3,762</u>	<u>4,335</u>

Spanish and Portuguese Synagogue, Holland Park - London W11

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

10. Funds

Analysis of net assets between funds

	Tangible Fixed Assets	Current Assets	Current Liabilities	Total
	£	£	£	£
Restricted funds				
Building Contingency Fund	-	42,323	-	42,323
Or Torah Chadash Fund	-	26,623	-	26,623
JIA Education Fund	-	16,941	-	16,941
Jack Poyastro Matrimony Fund	-	14,433	-	14,433
Esther & Joseph Sidlin Memorial Fund	-	1,697	-	1,697
Auntie Lena Memorial Fund	-	2,485	-	2,485
Total restricted funds	-	104,502	-	104,502
Unrestricted funds				
General Accumulated Fund	653,345	317,809	(65,868)	905,287
Total	653,345	422,311	(65,868)	1,009,788

	At 1 July 2020	Incoming Resources	Outgoing Resources	Change in Market Value of Investments	Transfer Between Funds	At 30 June 2021
	£	£	£	£	£	£
Movement in funds						
Restricted funds						
Building Contingency Fund	2,628	351	(22,975)	-	62,319	42,323
Synagogue Restoration and Regeneration Fund	31,819	-	-	-	(31,819)	-
The John M Cohen, Julia Cohen and Esther Sassoon Memorial Fund	30,500	-	-	-	(30,500)	-
Or Torah Chadash Fund	26,320	303	-	-	-	26,623
JIA Education Fund	16,749	193	-	-	-	16,942
Jack Poyastro Matrimony Fund	14,368	165	(100)	-	-	14,433
Esther & Joseph Sidlin Memorial Fund	1,677	19	-	-	-	1,697
Auntie Lena Memorial Fund	2,457	28	-	-	-	2,485
Total restricted funds	126,518	1,059	(23,075)	-	-	104,502
Unrestricted funds						
General Accumulated Fund	882,141	206,904	(184,461)	703	-	905,287
Total Funds	1,008,659	207,963	(207,536)	703	-	1,009,789

a) General Accumulated Fund

Included within this fund are the following funds:

The Julia Cohen Floral Fund

This fund was created by the family of the late Julia Cohen to provide floral gifts for those in hospital or ill at home and to decorate the Synagogue on festivals and special events.

The Emily & Haim Salem Memorial Fund

This fund was provided by Rose & Albert Salem to contribute to the cost of erecting the Succah and Kiddushim throughout Succot.

10. Funds (continued)

b) Building Contingency Fund

This fund was set up to meet the proper upkeep of the property and therefore the cost of repairs and maintenance of the Synagogue premises is set directly against this fund. During the year the Executive Committee decided to transfer the remaining balances held in the Synagogue Restoration & Regeneration Fund and the John M Cohen, Julia Cohen and Esther Sassoon Memorial Fund to the Building Contingency Fund as the funds are being used for the same purpose, so that the Building Contingency Fund now incorporates those other funds.

The Synagogue Restoration & Regeneration Fund was set up to meet the increasing need for capital projects, such as renovation and refurbishment and to expanding the facilities offered by the Synagogue. Amongst others this fund included the Rose & Albert Salem Restoration Fund. The John M Cohen, Julia Cohen and Esther Sassoon Memorial Fund was a fund set up specifically for the maintenance of the building.

c) Or Torah Chadash Fund

The fund includes the following prize funds:

Anne & Joseph Cohen Fund
Betty Benardout Memorial Prize Fund
Calaora Prize Fund
Daniel Nahum Memorial Prize Fund
Ena (Ruth) Benezra Memorial Fund
Isaac Faragi Memorial Fund
Jack & Marie Cohen Memorial Fund
J D Cohen Memorial Prize Fund
Jules Ben-Nathan Memorial Fund
Leah Cohen Memorial Prize Fund
Lillian Aelion Memorial Prize Fund
Minnie (Ruth) Benardout Prize Fund
Mordechai Nahman Graduation Award
Shlomo, Rachel & Miriam (Jamileh) Dwek Memorial Prize Fund
Victor Ben-Nathan Memorial Fund
Victoria Orloff Memorial Prize Fund

The Fund also includes the following fund:

The Grace Ellen Nahum Memorial Fund

A donation from Rose & Albert Salem providing a small monetary gift for each child at the Or Torah Chadash classes at Chanukah.

d) JIA Education Fund

This fund was set up from donations received through the JIA from congregants to be applied for educational purposes.

e) Jack Poyastro Matrimony Fund

This fund provides modest cash payments for our members who are about to be married in the Synagogue.

f) Esther & Joseph Sidlin Memorial Fund

This fund was set up in order to acquire books for Bar Mitzvah and Bat Chayil children.

g) The Auntie Lena Memorial Fund

This fund, donated by Suzanne and Maurice Saragoussi, was set up in order to acquire gifts for Bar Mitzvah and Bat Chayil children.