

LADY WATERFORD HALL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

LADY WATERFORD HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Lady Joicey
C Carr-Ellison
J Andrews
C J Patterson-Ryan

Charity number

00248898

Principal address

Ford & Etal Estate Office
Ford
Berwick-upon-Tweed
TD15 2QA

Independent examiner

Roseanne Bennett FCA
17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

LADY WATERFORD HALL TRUST

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LADY WATERFORD HALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Lady Waterford Hall Trust (the charity) was established to maintain and upkeep Ford Village Parish Hall for the benefit of the residents of Ford Parish. The management and running of the property is overseen by a committee appointed by the trustees.

Public benefit

In considering the operation, achievement and performance and finances of the charity, the trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and guidance provided by the Charity Commission.

Achievements and performance

The Hall has been free to enter, with donations requested, since the 2023 season. This decision has continuing to entice more people to come into the Hall and to give voluntarily rather than having a fixed price list.

Fiona Willoughby has been the Hall Manager for three years. Fewer donations were received in 2025, following a region wide trend of fewer people visiting tourist sites. However, the sales from retail area continue to support the income to the Hall and the initiative of doing Thursday teas, started in 2024, encourages locals to come in more regularly. Fewer events were run in 2025 but of note were the comedy play of Crumbs and Jane Eastoe's talk about her book 'Queen Elizabeth II: A Lifetime Dressing for the World Stage'.

Financial review

The charity holds sufficient reserves in the unrestricted general funds to cover the current levels of operation for several years.

The trustees have reviewed the reserves, in relation to the expected future income and expenditure streams and consider them to be in a strong position, which will allow them to continue to pursue its aim and objectives for the foreseeable future. These aims are to maintain and upkeep Ford Village Parish Hall for the benefit of the residents of Ford Parish.

Income is applied mainly for direct charitable expenditure. Expenditure can vary from year on year depending on the needs of the Hall. Reserves are held in order to cover any possible repairs or refurbishments which are likely to be unpredictable and costly.

The bank deposits are held to generate income, but are expendable at the trustees' discretion.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk review

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LADY WATERFORD HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

Constitution

The charity was established by a charitable Trust Deed on 3 September 1957 to maintain and upkeep Ford Village Parish Hall for the benefit of the residents of Ford Parish.

The trustees who served during the year and up to the date of signature of the financial statements were:

Lady Joicey

C Carr-Ellison

J Andrews

C J Patterson-Ryan

Legal and administrative details

Details of the legal and administrative information including the details of trustees and the charity's main agents and advisers are given under Trust Information. Trustees are appointed by deed of appointment. Any decisions made within the charity are made by the trustees. Trustees are required to declare their eligibility to fulfil the legal responsibilities of the role, with induction training and appropriate documentation offered to new trustees.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

.....
Lady Joicey

Trustee

Dated:

LADY WATERFORD HALL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LADY WATERFORD HALL TRUST

I report to the trustees on my examination of the financial statements of Lady Waterford Hall Trust (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Roseanne Bennett FCA

17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ
Date:

LADY WATERFORD HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	43,617	500	44,117	19,547	4,500	24,047
Charitable activities	4	2,662	-	2,662	5,142	-	5,142
Other trading activities	5	31,304	-	31,304	35,996	-	35,996
Total income		77,583	500	78,083	60,685	4,500	65,185
Expenditure on:							
Raising funds	6	16,501	-	16,501	20,130	-	20,130
Charitable activities	7	44,736	1,542	46,278	52,518	1,138	53,656
Total expenditure		61,237	1,542	62,779	72,648	1,138	73,786
Net income/(expenditure) and movement in funds		16,346	(1,042)	15,304	(11,963)	3,362	(8,601)
Reconciliation of funds:							
Fund balances at 1 January 2025		63,787	16,910	80,697	75,750	13,548	89,298
Fund balances at 31 December 2025		80,133	15,868	96,001	63,787	16,910	80,697

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LADY WATERFORD HALL TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		88,083		86,702
Current assets					
Stocks	12	7,365		7,615	
Debtors	13	971		1,281	
Cash at bank and in hand		4,547		8,685	
		12,883		17,581	
Creditors: amounts falling due within one year	14	(4,965)		(23,586)	
Net current assets/(liabilities)			7,918		(6,005)
Total assets less current liabilities			96,001		80,697
The funds of the charity					
Restricted income funds	17	15,868		16,910	
Unrestricted funds	18	80,133		63,787	
		96,001		80,697	

The financial statements were approved by the trustees on

.....
Lady Joicey
Trustee

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Lady Waterford Hall Trust is a Charitable Trust registered with the Charity Commission (Registered Charity Number 00248898) and governed by its Trust Deed, dated 3 September 1957. The registered office is Ford and Etal Estate Office, Ford, Berwick Upon-Tweed, TD15 2QA

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

The restoration funds are restricted funds which were raised by an appeal. They can only be applied for the purposes of restoration, as set out in the terms of the appeal.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donations and legacies are recognised when they are received.

Grants receivable are recognised in the Statement of Financial Activities in full in the year which they become receivable, that is when the conditions for receipt have been met.

1.5 Resources expended

All expenditure is accounted for on an accrual basis. Resources expended are allocated to the activity to which they relate.

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. It is the charity's policy to capitalise items costing more than £200. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	4% Straight Line
Photographic copyright	10% Straight Line
Fixtures & fittings	10% and 20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and gifts	38,617	-	38,617	19,547
Grant income	5,000	500	5,500	4,500
	<u>43,617</u>	<u>500</u>	<u>44,117</u>	<u>24,047</u>
For the year ended 31 December 2024	<u>19,547</u>	<u>4,500</u>		<u>24,047</u>

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

4 Charitable Activities

	Admissions	Charitable Income	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Admissions	1,044	-	1,044	1,104
Events income	-	1,618	1,618	4,038
	<u>1,044</u>	<u>1,618</u>	<u>2,662</u>	<u>5,142</u>

5 Other trading activities

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Raffle	5,914	5,952
Shop income	23,858	28,213
Letting and licensing arrangements	<u>1,532</u>	<u>1,831</u>
Other trading activities	<u>31,304</u>	<u>35,996</u>

6 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Raising funds		
Shop and Stock Purchases	14,979	16,693
Exhibition Costs	-	11
Advertising	<u>1,522</u>	<u>3,426</u>
	<u>16,501</u>	<u>20,130</u>
Raising Funds	<u>16,501</u>	<u>20,130</u>

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

7 Charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Staff costs	29,945	29,009
Depreciation and impairment	6,184	5,573
Heating oil	1,992	3,924
Electricity	880	1,328
Rent, rates and insurance	2,822	3,202
Repairs and cleaning	1,907	6,788
Postage, stationery, advertising and telephone	1,181	1,539
General administration expenses	754	1,021
Bank charges	613	612
Professional fees	-	660
	<u>46,278</u>	<u>53,656</u>
	<u>46,278</u>	<u>53,656</u>
Analysis by fund		
Unrestricted funds - general	44,736	52,518
Restricted funds	1,542	1,138
	<u>46,278</u>	<u>53,656</u>
For the year ended 31 December 2024		
Unrestricted funds - general	52,518	
Restricted funds	1,138	
	<u>53,656</u>	

8 Trustees

No remuneration was paid to any trustee or to any other person connected with them, and no expenses were reimbursed to them (2024: None).

9 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
3	3
<u>3</u>	<u>3</u>

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

9 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	29,945	29,009

No employees were paid over £60,000 (2024: None).

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Property improvements £	Photographic copyright £	Fixtures & fittings £	Total £
Cost				
At 1 January 2025	100,329	750	26,535	127,614
Additions	-	-	7,566	7,566
Disposals	-	-	(9,451)	(9,451)
At 31 December 2025	100,329	750	24,650	125,729
Depreciation and impairment				
At 1 January 2025	25,563	750	14,599	40,912
Depreciation charged in the year	4,013	-	2,172	6,185
Eliminated in respect of disposals	-	-	(9,451)	(9,451)
At 31 December 2025	29,576	750	7,320	37,646
Carrying amount				
At 31 December 2025	70,753	-	17,330	88,083
At 31 December 2024	74,766	-	11,936	86,702

12 Stocks

	2025 £	2024 £
Raw materials and consumables	840	1,408
Finished goods and goods for resale	6,525	6,207
	7,365	7,615

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	348
Prepayments and accrued income	971	933
	<u>971</u>	<u>1,281</u>

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other loans	15	-	20,000
Deferred income	16	150	-
Other creditors		4,815	3,586
		<u>4,965</u>	<u>23,586</u>

15 Loans and overdrafts

	2025 £	2024 £
Other loans	-	20,000
	<u>-</u>	<u>20,000</u>
Payable within one year	-	20,000
	<u>-</u>	<u>20,000</u>

During 2018, a loan of £20,000 was received from the Lord Joicey Estate. The loan is interest free and repayable on demand when funds allow.

16 Deferred income

	2025 £	2024 £
Other deferred income	150	-
	<u>150</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	150	-
	<u>150</u>	<u>-</u>
Movements in the year:		

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

16 Deferred income (Continued)

Deferred income at 1 January 2025	-	-
Resources deferred in the year	150	-
	<u>150</u>	<u>-</u>
Deferred income at 31 December 2025	<u>150</u>	<u>-</u>

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
Restoration fund	3,475	-	-	3,475
Northumberland County Council - Shelving unit	468	-	(91)	377
Newcastle City Council Grant - AV equipment	1,133	-	(181)	952
North East Recovery and Development Grant - New kitchen and dining equipment	7,334	-	(866)	6,468
York Museums Trust - Fire Alarm Grant	4,500	500	(404)	4,596
	<u>16,910</u>	<u>500</u>	<u>(1,542)</u>	<u>15,868</u>

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Restoration fund	3,475	-	-	3,475
Northumberland County Council - Shelving unit	559	-	(91)	468
Newcastle City Council Grant - AV equipment	1,314	-	(181)	1,133
North East Recovery and Development Grant - New kitchen and dining equipment	8,200	-	(866)	7,334
York Museums Trust - Fire Alarm Grant	-	4,500	-	4,500
	<u>13,548</u>	<u>4,500</u>	<u>(1,138)</u>	<u>16,910</u>

Restoration funds are restricted funds which were raised by an appeal. They can only be applied for the purposes of restoration, as set out in the terms of the appeal.

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	63,787	77,583	(61,237)	80,133
	=====	=====	=====	=====
Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	75,750	60,685	(72,648)	63,787
	=====	=====	=====	=====

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Tangible assets	75,690	12,393	88,083
Current assets/(liabilities)	4,443	3,475	7,918
	=====	=====	=====
	80,133	15,868	96,001
	=====	=====	=====
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	77,767	8,935	86,702
Current assets/(liabilities)	(13,980)	7,975	(6,005)
	=====	=====	=====
	63,787	16,910	80,697
	=====	=====	=====

20 Related party transactions

There were no disclosable related party transactions during the year (2024: None) other than that of the loan balance referred to in Note 15.

LADY WATERFORD HALL TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	£	2025 £	£	2024 £
<u>Incoming resources from generated funds</u>				
Donations and legacies				
Donations		38,617		19,547
Grant income		5,000		-
Grant income - Restricted fund		500		4,500
		<hr/>		<hr/>
		44,117		24,047
Activities for generating funds				
Raffle	5,914		5,952	
Shop income	23,858		28,213	
Lettings	1,532		1,831	
	<hr/>		<hr/>	
		31,304		35,996
		<hr/>		<hr/>
		75,421		60,043
Incoming resources from charitable activities				
Admissions	1,044		1,104	
Events Income	1,618		4,038	
	<hr/>		<hr/>	
		2,662		5,142
		<hr/>		<hr/>
Total incoming resources		78,083		65,185
		<hr/>		<hr/>
<u>Resources expended</u>				
Costs of generating funds				
Costs of generating donations and legacies				
Shop and Stock Purchases	14,979		16,693	
Exhibition Costs	-		11	
Events Costs	1,522		3,426	
	<hr/>		<hr/>	
		(16,501)		(20,130)
		<hr/>		<hr/>
Balance Carried Forward		61,582		45,055

LADY WATERFORD HALL TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

	£	2025 £	£	2024 £
Balance Brought Forward		61,582		45,055
Charitable activities				
Wages	29,945		29,009	
Fixtures and fittings depreciation	629		422	
Property improvements depreciation	4,013		4,013	
Heating oil	1,992		3,924	
Electricity	880		1,328	
Rent, rates and insurance	2,822		3,202	
Repairs and cleaning	1,907		6,788	
Postage, stationery, advertising and telephone	1,181		1,539	
General administration expenses	754		1,021	
Bank charges	613		612	
Professional fees	-		660	
Fixtures and fittings depreciation - Restricted fund	1,542		1,138	
		<u>(46,278)</u>		<u>(53,656)</u>
Surplus/(Deficit) for the Year		<u>15,304</u>		<u>(8,601)</u>